



Approaches

$$\sigma_t^2 = f(\sigma_{t-1}^2, \varepsilon_{t-1}^2, 1/\varepsilon_{t-1} < 0)$$

Problem: Missing semester → Data cleaning (80%)

sector: Banking		
Price	SCB(P)	KTb(P)
Volume	SCB(VO)	KTb(VO)

Result

