



MARINE
UNDERWRITING
SERVICES

STRAUME SIA

MUS LOGISTICS PROTECTION

INSURANCE POLICY NO

2017 10578



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**STRAUME SIA, COMPANY NO. 48503000083**

Kr. Valdemāra iela 77-49, Rīga, LV 1013, Latvija

Date of Issue: **February 8, 2017**

INSURANCE POLICY

MUS LOGISTICS PROTECTION**REFERENCE NO. 2017 10578****1. POLICY FORM**

MUS Logistics Protection, version May 1, 2015

2. PERIOD OF INSURANCE12 months commencing on 00:00 GMT+2 on **February 14, 2017****3. ASSURED, JOINT ASSUREDS AND CO-ASSUREDS****3.1 ASSURED****STRAUME SIA**

Kr. Valdemāra iela 77-49

Rīga LV 1013

Latvija

3.2 JOINT ASSURED

None

3.3 CO-ASSURED

None

4. INSURANCE BROKER**GO INSURANCE SERVICES SIA**

Brīvības Gatve 228-34

Rīga, LV-1039

Latvia

5. INSURED OPERATIONS AND SERVICES**5.1 MAIN OPERATIONS AND SERVICES**

<input checked="" type="checkbox"/> Road haulage	YES
<input type="checkbox"/> Freight forwarding	NO
<input type="checkbox"/> NVOCC	NO
<input type="checkbox"/> Rolling stock operator	NO
<input type="checkbox"/> Warehousing (as the main contractor)	NO
<input type="checkbox"/> Others (full details):	NO

**5.2 ANCILLARY OPERATIONS AND SERVICES**

- ☐ Ship agent NO
- ☐ Liner agent NO
- ☐ Others (full details) NO

6. APPROVED CONTRACTS

Warranted that the Assured, Joint Assureds and Co-Assureds do business under the following contracts, terms and conditions:

- 1) Convention on the Contract for the International Carriage of Goods by Road (CMR)
- 2) General Conditions 2000 of the Nordic Freight Forwarders Association NSAB 2000 as may apply, but warranted this insurance will not respond to any claims referring to §27.3 (duty to insure on storage)

By derogation of § 4.1.2 of MUS Logistics Protection general insurance conditions liability under any other terms, contracts or conditions or any wider liability than according to contracts mentioned above is strictly excluded under this contract of insurance, unless such terms, contracts or conditions were seen and approved by Insurers in writing.

7. TRADING LIMITS**7.1 TRANSPORT OPERATIONS**

Zone 4 as per § 3.1 of MUS Logistics Protection general insurance conditions (definitions) amended as follows: Europe + CIS Countries up to a line of 70E to the East.

7.2 CARGO HANDLING FACILITIES / WAREHOUSING OPERATIONS

Not insured

8. RISKS INSURED, LIMITS AND DEDUCTIBLES

Cover under this policy only applies to the risks which are specified as "Insured" in the Schedule hereafter.

The numbers mentioned in this Schedule refer to the numbers of the paragraphs of the MUS Logistics Protection general insurance conditions.

RISKS:	INSURED Yes/No	LIMITS	DEDUCTIBLES
GENERAL LIMITS AND DEDUCTIBLES	-	€ 300,000 any one accident or occurrence and in all during the period of this insurance	€ 750 any one accident or occurrence
		Special limits:	Special deductibles:
4.1 Liability in respect of customers	YES		
1) Contractual liability for cargo	YES		€ 1'500 any one accident or occurrence in respect of liability for theft



2) Professional liability for errors and omissions	YES		
3) Consequential financial loss	YES		
4.2 Legal liability in respect of third parties	NO		
1) Liability for damage to property	NO		
2) Liability for bodily injuries	NO		
4.3 Liability for increased contractual obligations	NO		
1) Liability in respect of declared value (ad valorem)	NO		
2) Liability in respect of delay in delivery	NO		
4.4 Liability caused by gross negligence	YES	€ 150,000 any one accident or occurrence and in all during the period of this insurance	€ 2,500 any one accident or occurrence
4.5 Liability for containers and trailers	NO		
1) Liability for containers	NO		
2) Liability for trailers	NO		
4.6 Liabilities for fines, tax and duty	YES	€ 100,000 any one accident or occurrence	Subject to a separate and additional deductible of € 500 any one accident or occurrence
1) Liability for tax and duty	YES		
2) Liability for fines	YES		
4.7 Liability for accidental pollution	NO		
4.8 Liability in providing ship's or liner agency services	NO		
4.9 Costs	YES	Included in the limits	Not applicable
4.10 Damage to rolling equipment	NO		

In case if more than one deductible can be applied any one accident or occurrence, it is agreed that only one highest deductible to apply, unless otherwise stated in schedule above. In case there are various claims presented to the Assured, which all are proximately the damaging consequences resulting from the same cause or generating circumstance only one deductible should apply to all claim cumulated together.

9. SPECIAL PROVISIONS

9.1 SURVEY FEES CLAUSE

In the event of the Assured complying with the instructions contained in this policy to call for a survey in respect of loss or damage which may result in a claim hereunder, it is hereby understood and agreed that reasonable expenses incurred and fees charged in respect of this survey and/or testing are for the Insurers account even though a claim may not subsequently result hereunder.



9.2 EXCLUDED MERCHANDISE

It is further agreed and understood that unless otherwise agreed with Insurers in writing and besides to specific cargoes listed in § 5.1.7 of MUS Logistics Protection general insurance conditions this insurance will not respond to any claims when the following cargoes are carried by the Assured unless any of these cargoes are forming part of the groupage consignment:

- Yachts and pleasure craft
- Motor vehicles
- TV-sets (including LCD, LED and plasma panels)
- White or other consumer electronic goods
- Alcoholic beverages or drinks containing alcohol of any kind
- Mobile phones
- Hardware (including monitors, computers, accessories or spare parts of different description, peripherals) and software
- Tobacco based products
- Personal effects
- Project (oversized and/or heavy weight) cargo

9.3 LISTED VEHICLES CLAUSE

It is noted and agreed by all parties that liability under this insurance is only in respect of vehicles listed hereunder.

10. PREMIUMS

10.1 DEPOSIT PREMIUM:

Minimum and deposit premium: € 900.00 (plus taxes, if applicable)

Adjustable at the following rate(s):

300 EUR per truck (3 trucks)

10.2 PAYMENT TERMS:

Deposit premium payable in three instalments quarterly.

€ 300.00 before February 28, 2017

€ 300.00 before May 15, 2017

€ 300.00 before August 15, 2017

Other premiums due within 30 days of debit note issuance.

11. CLAIMS NOTIFICATION

All claims or circumstance, which may give rise to a claim under this policy, should be immediately notified to:

MARINE UNDERWRITING SERVICES, SIA

Baznīcas 4a,, Rīga LV 1010, Latvia

Tel: (371) 67-830-870

AOH: (371) 277-14-777

Email: claims@underwriting.lv

12. INFORMATION GIVEN TO UNDERWRITING AGENTS

Cover under this policy is based on the information provided in by the Broker via e-mail on February 08, 2012, during February 2013, 2014, 2015, 2016 and 2017.



13. LAW AND JURISDICTION

Law: As per § 6.15.1 of MUS Logistics Protection general insurance conditions.
Jurisdiction: Latvia


14. INSURERS

100% **INTERNATIONAL INSURANCE COMPANY OF HANNOVER SE**
Registered in Germany, Registration Number: HRB 211924
Address: Roderbruchstraße 26, 30655 Hannover, Germany

Signed by:

MARINE UNDERWRITING SERVICES SIA
as underwriting and claims handling agents for
INTERNATIONAL INSURANCE COMPANY OF HANNOVER SE

ASSURED


Māris Purlaurs
As underwriting and claims management agents for
International Insurance Company of Hannover SE.



TRUCK SCHEDULE:

This insurance is only valid if carriage is performed by vehicles specifically declared to the Underwriters and listed hereunder

NO.	DESCRIPTION OF VEHICLE	REGISTRATION NUMBER
1	Scania R500	JB9100
2	Scania R500	EF6400
3	MAN TGX	EM3535



Māris Purlaurs

As underwriting and claims management agents for
International Insurance Company of Hannover SE.