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September 14, 2021

*Consumer Discretionary*: Around the World

***PRICE MOVEMENTS:***

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| **Ticker** | **Closing Price 9/14** | **Δ from 11/10** |
| MCD | $241.13 | Up 1.25% |
| TJX | $69.48 | Down 0.53% |
| F | $12.86 | Down 0.69% |
| XLY | $182.14 | Down 0.72% |
| *(benchmark)* |
|  |

***INDIVIDUAL HOLDINGS:***

MCDONALDS (MCD)

Due to COVID uncertainties and the Delta variant, McDonald’s and other chain restaurants are slowing down reopening their in-person dining. Nearly 20% of Americans according to a survey by the National Restaurant Association will no longer be dining in restaurants. [Source](https://www.foxbusiness.com/lifestyle/restaurants-close-dining-rooms-delta-driven-infections-spread)

TJ MAXX

No actionable news

FORD

The electrical vehicle start up Rivian is the first automaker to bring an electric pick-up truck to the market, beating out Ford, Tesla, and General Motors. Ford’s first electric vehicle the Ford F-150 Lightning will be released in 2022. [Source](https://www.cnbc.com/2021/09/14/ev-start-up-rivian-beats-tesla-gm-ford-as-first-automaker-to-produce-electric-pickup.html)

***INDUSTRY NEWS:***

* Consumer discretionary stocks are the most shorted due to the end of unemployment benefits, concerns over the Delta variant, and government stimulus has largely ended. [Source](https://finance.yahoo.com/news/consumer-discretionary-stocks-most-shorted-right-now-sp-global-164033584.html)
* The consumer discretionary sector was the best performing sector in the SP 500 last week, but still went negative for the week. [Source](https://seekingalpha.com/news/3738899-stand-fast-on-consumer-discretionary-bmo-says-real-estate-still-shines)