GloBox Food and Drink Product Banner's Influence on Revenue

AGUZUE, OLUEBUBE
GOODNESS

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trending best sellers gifts sale













About Study

- Analyzing GloBox Group Experiment on Food & Drink Banner
- Extracting Insights & Data-DrivenRecommendations
- Help Enhance Revenue and User's Engagement



Control Group Existing landing page



Introduction

- Randomly assign users to the Control or Test group
- Determine if Users convert or don't convert
- Assess conversion rates and average spending in both groups.
- Understanding conversion rates, average spending, and the impact of the banner.

Test Group Landing page with food and drinks banner



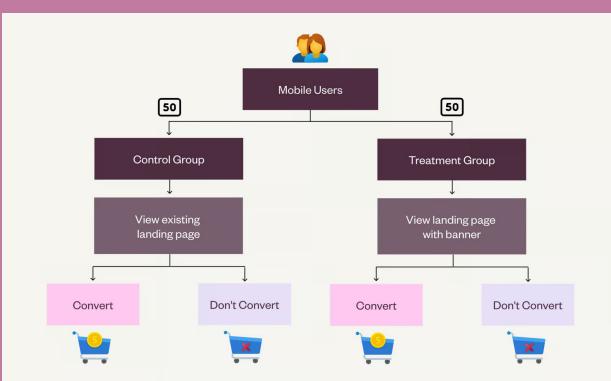


Duration

January 25, 2023 - February 6, 2023

Objectives

- Strategic Focus on Revenue Enhancement
- Study Groups for User Behavior Insights
- Mobile-Centric Experiment with Clear Objectives
- Importance of Inclusive Analysis
- Focus on Conversion Rates and Spending Patterns



Study Insights

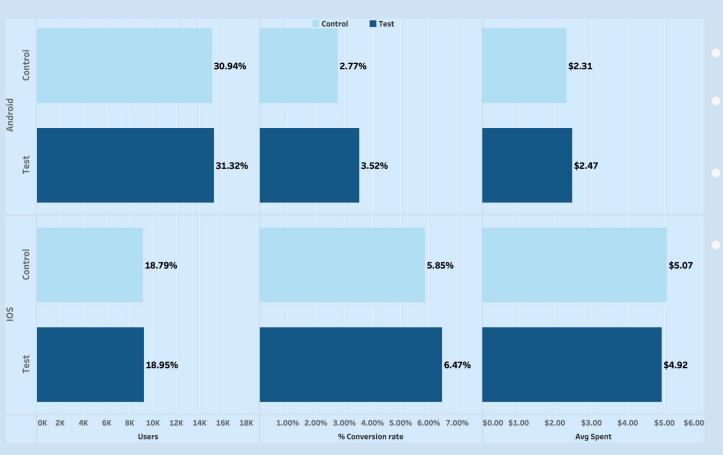


Difference in Analysis

- Estimated strong evidence of a difference in conversion rate between both groups
- Estimated little to no difference in the average spent



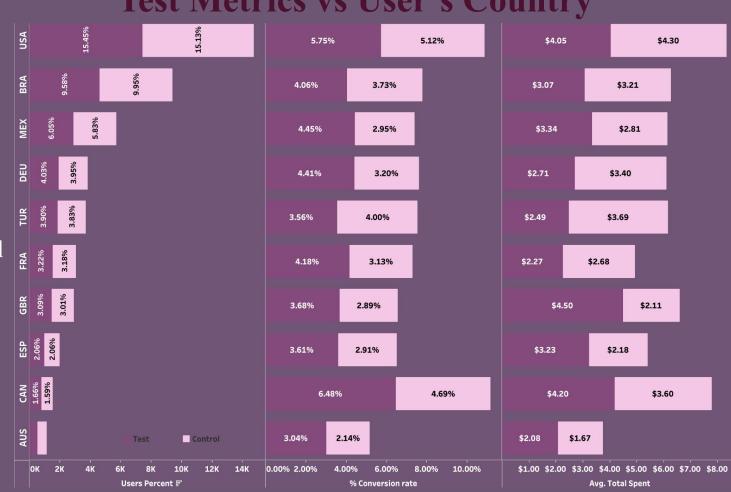
Test Metrics vs Device Type



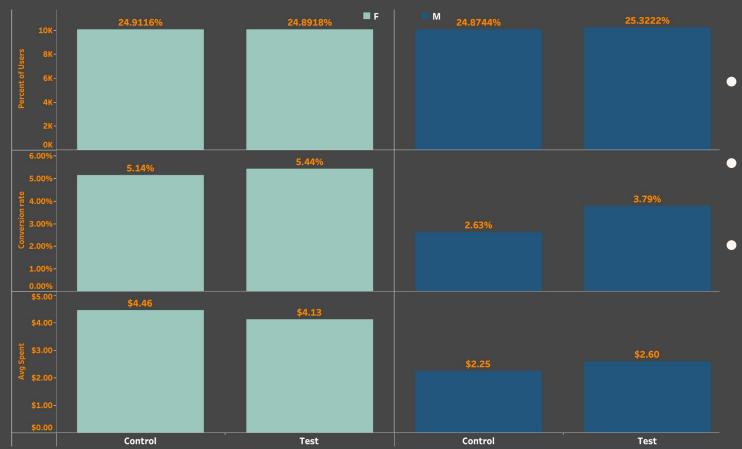
- Android higher percent of users
 IOS higher conversion & avg spent overall
 - higher Test group
 conversion rate
 Both with negligible
 difference in average
 - difference in average spent

Test Metrics vs User's Country

- **USA** leads user's percent
- Canada has highest Test conversion
- USA has highest Control conversion
- Average spent varies between countries



Test Metrics vs User's Gender



- Test Group higher conversion rates for both genders.
- Average spending varies by gender and groups
- Explore beyond gender for spending factors (preferences, behavior).

Limitation of the Study

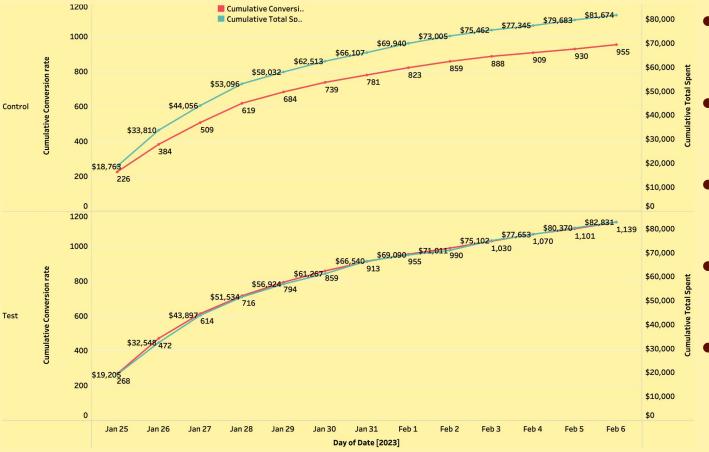
- External factors influencing spending not fully considered.
- Study's time frame might not capture extended impacts.
- Limited understanding of reasons behind conversion changes.
- Only looked at two groups; other factors not accounted for.



Suggestions for Further Studies

- Explore external factors impacting spending changes.
- Understand reasons behind varied conversion behavior.
- Include more user segments for comprehensive insights.
- Gather user feedback for deeper understanding.

Final Thoughts and Proposal



Banner improved conversion rates, no major spending change

 Keep tracking user behavior for prolonged effects

 Tailor strategies based on user devices and countries

Personalize recommendations based on user preferences.

Extended data analysis could unveil sustained trends.

Thank You!

WE WANT TO HEAR **FROM** YOU