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Paper Code : HSMC701 Project Management and Entrepreneurship

Time Allotted : 3 Hours

Full Marks :70

The Figures in the margin indicate full marks.

Candidate are required to give their answers in their own words as far as practicable

Group-A (Very Short Answer Type Question)

1. Answer any ten of the following :

[1 x 10 = 10]

- (i) What is idea management system ?
- (ii) Definition of project management
- (iii) If $PI < 1$, the company _____ the proposal
- (iv) Define Work breakdown structure
- (v) Construction of a house is an example of _____ term project
- (vi) Two types of project costs
- (vii) Define Late Finish (LF)
- (viii) _____ is one of the qualities of a prospective entrepreneur
- (ix) The quantity supplied _____ when the price of good rises
- (x) What do you mean by Harvesting strategy ?
- (xi) As income increases the demand for normal good will _____
- (xii) PERT is also known as _____

Group-B (Short Answer Type Question)

Answer any three of the following

[5 x 3 = 15]

2. Definition of project with example [5]
3. What is economic appraisal? [5]
4. What are the 5 phases of project life cycle . Draw the chart [5]
5. Discuss the initiation phase of a project [5]
6. Difference between PERT and CPM [5]

Group-C (Long Answer Type Question)

Answer any three of the following

[15 x 3 = 45]

7. (a) Company C is planning to undertake a project requiring initial investment of \$105 million. The project is expected to generate \$25 million per year in net cash flows for 7 years. Calculate the payback period of the project. [7]
- (b) Company C is planning to undertake another project requiring initial investment of \$50 million and is expected to generate \$10 million net cash flow in Year 1, \$13 million in Year 2, \$16 million in year 3, \$19 million in Year 4 and \$22 million in Year 5. Calculate the payback value of the project. [8]
8. (a) Write about Steps of innovation management. [5]
- (b) What is idea management system? [3]
- (c) Discuss divergent and convergent system [7]
9. (a) What is harvesting strategy? [6]
- (b) Reasons to employ harvesting strategy? [9]
10. Factors determining market segment. [15]
11. (a) Discuss pre feasibility studies [5]
- (b) Discuss feasibility studies [5]
- (c) What are the contents of a detailed project report. [5]