

Tamil Nadu Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006

TAMILNADU

India

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Rule

TAMIL-NADU-ELECTRICITY-REGULATORY-COMMISSION-ANNUAL-S of 2006

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Tamil Nadu Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006Published vide Notification No. G.O.Ms.No. 50, Energy (Al), June 13, 2006Published in Tamil Nadu Government Gazelle, Part III, Section 1(a), Issue No.P.S, Pages 138-146, dated july 19, 2006In exercise of the powers conferred by sub-section (1) and clause (h) of sub-section (2) of Section 180 read with sub-section (1) of Section 104 of the Electricity Act, 2003 (Central Act 36 of 2003), the Governor of Tamil Nadu hereby makes the following Rules:-

1. Short title.

- These Rules may be called the The Tamil Nadu Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006.

2. Definitions.

- In these Rules, unless the context otherwise requires,-(a)"Commission" means the Tamil Nadu Electricity Regulatory Commission;(b)"Schedule" means the schedule forming part of the Annual Statement of Accounts appended to these Rules.

3. Preparation of Annual Statement of Accounts.

(1)The Commission shall pre-prepare an Annual Statement of Accounts in three parts in the form appended to these Rules, namely:-(a)Receipt and Payments Accounts;(b)Income and Expenditure

Accounts; and(c)Balance Sheet.(2)The Commission shall prepare the Annual Statement of Accounts following double entry system.

4. Accounting period.

- The Accounting period for which the Annual Statement of Accounts has to be compiled by the Commission shall be a period of Twelve calendar months ending on the 31st day of March every year or in the case of the first accounts, a shorter period commencing on the date of constitution of the Commission and ending on the 31st March immediately following the date of such constitution of the Commission.

5. Method of Accounting Policy.

(1)The Income and Expenditure Account and the Balance Sheet shall be maintained on accrual basis, namely, expenses or income shall be accounted for as and when due and not on the basis of actual payment or receipts.(2)The assets shall be depreciated at the rate notified by the Government of India, Minis-try of Power, in the notification published in an Extraordinary Issue of the Gazette of India Part II Section 3, sub-section (ii), dated the 29th March 1994 under straight line value method and depreciated from the date of purchase of the asset. Depreciation shall be provided on pro-rata basis in the year of purchase. Depreciation charges shall be ceased from the year following the year in which the year depreciation along with the provision made till the previous year become equal to ninety per cent of the cost of the assets or when the asset permanently ceases to be used and disposed off whichever is earlier.(3)Accounting Standards issued by the Institute of Chartered Accountants of India shall be applied to the possible extent.

6. Notes on Accounts.

(1)Notes shall be worded as clearly as possible so as to fully convey the meaning without any ambiguity. Amounts involved shall be specified wherever relevant.(2)Notes shall be split into two items, namely:(a)Notes on Income and Expenditure Account/Receipts and Payments Account;(b)Notes to Balance Sheet; and(3)Where a note relates to both the items, such note shall be given in the item for Income and Expenditure Account.

7. Arrangement of Printed Accounts.

- The Printed Accounts shall be arranged in the following order:(a)Audit Certificate;(b)Separate Audit Report;(c)Receipts and Payments Account;(d)Income and Expenditure Account;(e)Balance Sheet;(f)Schedules;(g)Accounting Policies; and(h)Notes to Accounts.

8. [Compilation of Annual Accounts. [Inserted by G.O.Ms.5 Energy (A1) dated 20.2.2008 (w.e.f. 19.3.2008)]

- The Accounts of the Commission shall be placed on the table of the house for the year within 31st March of the subsequent year to the year of closure of Annual Accounts.]AppendixTamil Nadu Electricity Regulatory CommissionStatement 1Receipts and Payments Account for the Year Ending 31st March(in Rupees)

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
(1)	(2)	(3)	(4)	(5)	(6)
To Opening Balance:	By Publication Expenses				
Cash	By AMC				
BANK	By Annual Subscription to				
To Grand in Aid received from Government	For				
	By Audit Fee				
To Tee collection for filing petition	By Bank Charges				
To EMD Collected	By Books & Periodicals				
To Telephone Charges Collected	By Computer Consumables				
To sale of Office Publications	By Consultancy Contract				
To Reimbursement of Contract Amount from TNEB	By Consultant Honorarium				
	By Contract Vehicle expenses				
	By Electricity Charges				
	By EMD Refund				
	By Festival advance recoverable				
	By Furniture Purchase				
	By Insurance				
	By Imprest with Staff				
	By Legal Expenses				
	By Library Books				
	By LTC Expenses				
	By Medical Reimbursements				
	By Office equipments Purchase				

By Out of Pocket
 Allowance Expenses
 By Postage
 By Public Hearing
 Expenses
 By Rent
 By Repairs and
 Maintanances
 I By Salary and
 Allowances
 By Selection Committee
 Expenses
 By Seminar Fee
 By State Advisory
 Committee Expenses
 By Stationary and
 Printing
 By TA Bill Expenses
 By Telephone Charges
 By Unspent Grant
 Remitted to GOTN
 By Wages
 By Balance
 Cash
 Bank

TOTAL

TOTAL

SecretaryIncome and Expenditure Account for the Year Ending 31st March

Schedule 2

Expenditure	Schedule Current Year Previous Year		
(1)	(2)	(3)	(4)
To Employee Cost	7		
To Administrative and General Expenses	8		
To Repairs and Maintenances	9		
To Expenses on Tariff Determination	10		
To Expenses on Granting of Licence	11		
To Depreciation	12		
To Loss on sale of assets			
To Assets written of as scrap			

To Bad debts

To Provision for doubtful debts

To Misc. Expenses 6

Less Net Prior period Expenses 13

Excess of Income over expenditure\

Total

Secretary

Income	Schedule	Current Year	Previous Year
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(1)	(2)	(3)	(4)
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By Gross in aid received from the Government 1

By Licence fees 2

By Penalties and fines 3

By Other fees 4

By Miscellaneous receipts interest on

FDRs/Advances to employees

By Profit on sale of assets

By Excess of expenditure over income for year

Less Net prior period Income 13

Excess of expenditure over income

Total

Secretary

Assets	Schedule	Current year	Previous year
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(5)	(6)	(7)	(8)
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Fixed Assets:

Gross Block 14

Less Provision for Depreciation Net Block

Investments Current Assets

Cash and Bank Balances 15

Loans and Advances to 16

a. Employees

b. Others

c. Pre-paid Expenses

Miscellaneous Expenses

(to the extent not yet written off)

Total

SecretaryStatement 4

to Accounts

Schedule 1

Licence Fee

Particulars	Current year	Previous year
(1)	(2)	(3)
Licence fees towards issue of Licence		
a. Transmission		
b. Distribution licence		
c. Trader Licence		
d. Fees towards charges on sale of revoked licence		
e. Fees towards amendment of licence		
f. Interim arrangement charges		
Total		
Secretary		

Schedule 2

Revenue from Tariff Filing

Particulars	Current year	Previous year
(1)	(2)	(3)
Tariff filing fees from		
a. Generating Company.		
b. Any other licensee (Details of the licensee to be furnished)		
Total		
Secretary		

Schedule 3

Penalties and Fines

Particulars	Current year	Previous year
(1)	(2)	(3)
Penalties towards non-adherence of licenceconditions		
Penalties towards revocation of licence		
Other penalties and charges		

Total

Secretary

Schedule 4

Other Fees

Particulars	Current year	Previous year
(1)	(2)	(3)
Fees for fixing State Load Despatch Centre		
Transmission fees and charges		
Any other fees (Details to be furnished)		

Total

Secretary

Schedule 5

Miscellaneous Receipts

Particulars	Current year	Previous year
(1)	(2)	(3)
Other Receipts (Details to be furnished)		

Total

Secretary

Schedule 6

Miscellaneous Receipts

Particulars	Current year	Previous year
(1)	(2)	(3)
Other Expenses (Details to be furnished)		

Total

Secretary

Schedule 7

Employee Cost (Salary and Related Expenses)

Particulars	Current year	Previous year
(1)	(2)	(3)

Salary and Allowances to Chairman & Members

Salary and Allowances to Secretary

Salary and Allowances to Others

Bonus

Sub-total

Medical re-imbursements

Leave Travel Concession

Earned Leave Encashments

Pension Contribution

Uniform Expenses

Staff Welfare Expenses

Terminal Benefits;

Total

Secretary

Schedule 8**Administrative and General Expenses**

Particulars	Current year	Previous year
(1)	(2)	(3)
Rent, Rates and Taxes		
Insurance		
Telephone Charges, Postage, Telegram and Fax Expenses		
Legal Charges		
Audit Fees		
Consultant's Honorarium		
Consultancy Charges		
(Other than Tariff Determination)		
Meeting Expenses		
Seminar Expenses		
Conveyance and Travel Expenses		
Fuel to vehicle Hire Charges for vehicles		
Fees and subscription, to FOIR and other organisations		
Electricity Charges		
Books and Periodicals		
Stationery and Printing		
Bank Charges		
Watch and Ward Expenses		
Sweeping Charges		

Petty Office

Maintenance Expenses

Total

Secretary

Schedule 9

Repairs and Maintenance Expenses

Particulars	Current year	Previous year
(1)	(2)	(3)

Repairs to vehicles

Repairs to Equipments

Repairs to Furniture and Fixtures

Repairs to Building

Total

Secretary

Schedule 10

Tariff Determination

Particulars	Current year	Previous year
(1)	(2)	(3)

Expenses on publication of notice

Expenses on public hearing

Consultancy charges

Total

Secretary

Schedule 11

Grant of Licence

Particulars	Current year	Previous year
(1)	(2)	(3)

Expenses on publication of notice

Expenses on public hearing

Consultancy charges

Total

Secretary

Schedule 12

Depreciation

Particulars	Current year	Previous year
(1)	(2)	(3)
Depreciation Charges during the year		
Small and low value items written off		
Total		
Secretary		

Schedule 13

Net Prior Period Credits or Charges

Particulars	Current year	Previous year
(1)	(2)	(3)
Income relating to previous years (Details furnished)		
Expenses relating to previous years (Details furnished)		
Net prior period Income Expenses		
Total		
Secretary		

Schedule 14

Fixed Assets - Gross Block

Asset Group	Gross Block			
	At the beging of the year	Additions during the year	Reclassification	At the end of the year
Land and land rights				
Buildings				
Plant and Machinery				
Vehicles				
Furniture and Fixtures				
Office equipments				

Library Books

Total

Asset Group Depreciation Net Block

	At the end of previous year	Depreciation during the year	Adjustments of Deduction	Reclarification	At the end of the year	At the end of the year	At the end of the year
Land and							
land							
rights							
Buildings							
Plant and							
Machinery							
Vehicles							
Furniture and							
Fixtures							
Office							
equipments							
Library Books							
Total							
Total for							
previous year							
Secretary							

Schedule 15

Cash and Bank Balances

Particular	Current year	Previous year
(1)	(2)	(3)
Cash on Hand		
Stamps, on hand		
Cash imprest with staff		
Cash at Bank		
Total		
Secretary		

Schedule 16

Loans and Advances

Particulars	Current year	Previous year
(1)	(2)	(3)
Loans and advances to staff		
Other advances		
Less Provision for doubtful loans and advances		
Deposit with telephone authorities		
Pre-paid Expenses		
Total		
Secretary		

Schedule 17

Fund Account

Particulars	Current year	Previous year
(1)	(2)	(3)
Opening Balance		
Amount payable to Govt. (Opening)		
Add: Interest accrued and due if any		
Less : Repayment made during the year		
Closing balance of Loan account (Fund)		
Add: Excess of income over expenditure		
Less: Excess of expenditure over income		
Total		
Secretary		

Schedule 18

Current Liabilities and Provisions

Particulars	Current year	Previous year
(1)	(2)	(3)
Liabilities for Expenses		
Staff related liabilities and provisions		
Provision for Income Tax		
Other liabilities and provisions		

Total
Secretary