

# **The National Jute Board Rules, 2010**

UNION OF INDIA

India

## **The National Jute Board Rules, 2010**

### **Rule THE-NATIONAL-JUTE-BOARD-RULES-2010 of 2010**

- Published on 4 August 2010
- Commenced on 4 August 2010
- [This is the version of this document from 4 August 2010.]
- [Note: The original publication document is not available and this content could not be verified.]

The National Jute Board Rules, 2010 Published vide Notification New Delhi, the 4th August, 2010 Ministry of Textiles G.S.R. 657(E). - In exercise of the powers conferred by Section 21 of the National Jute Board Act, 2008 (12 of 2009) and in supersession of the Jute Manufactures Development Council (Procedural) Rules, 2002, except as respects things done or omitted to be done before such supersession, the Central Government hereby makes the following rules, namely :-

#### **1. Short title and commencement.**

(1) These rules may be called the National Jute Board Rules, 2010. (2) They shall come into force on the date of their publication in the Official Gazette.

#### **2. Definitions.**

(1) In these rules, unless the context otherwise requires, - (a) "Act" means the National Jute Board Act, 2008; (b) "Form" means Form appended to these rules, (2) Words and expressions used herein and not defined, but defined in the Act, shall have the meanings respectively assigned to them in the Act.

#### **3. Powers and duties of Chairperson.**

- Subject to the provisions of the Act, the Chairperson shall be responsible for the overall supervision of the functioning of the Board.

#### **4. Powers and functions of Vice-Chairperson.**

- The Vice-Chairperson shall preside over the meetings of the Board in the absence of the Chairperson.

## **5. Term of office of member.**

- A member shall hold office for a term of two years from the date on which he enters upon his office.

## **6. Filling of vacancy of members.**

(1) A vacancy of the member of the Board, other than the ex officio member, shall be filled by nomination or appointment, as the case may be, by the Central Government in the manner specified in sub-section (4) of Section 3. (2) A member nominated or appointed, as the case may be, to fill up a vacancy shall hold office for the remainder of the term of office of the member in whose place he has been so nominated or appointed.

## **7. Annual Report.**

- The Board shall prepare its annual report in Form 1 and submit a copy thereof to the Central Government before 31 August of the following year and the Central Government shall place such annual report on the Table of both Houses of Parliament.

## **8. Annual statement of accounts and other relevant records.**

(1) At the end of a period of twelve months ending with 31st March of every year, the Board shall prepare the following financial statements :-(i) Balance Sheet in Form 2; (ii) Income and Expenditure Account in Form 3; (iii) Receipts and Payments Account in Form 4. (2) The annual statement of accounts duly approved by the Board shall be submitted to the Comptroller and Auditor-General of India on or before 30th June following the year to which the accounts relate who shall audit the accounts of the Board and report thereon. (3) The annual statement of accounts duly adopted by the Board and after certification by the Comptroller and Auditor-General of India, together with the auditor's report thereon, shall be submitted by the Secretary of the Board to the Central Government before 30th September following the year to which the accounts relate. (4) The Balance Sheet, Income and Expenditure Account, Receipts and Payments Account mentioned in clause (1) shall after approval by the Board be signed by the Secretary of the Board. Form 1 Form of Annual Report

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Corpus/capital Fund and Liabilities	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	..	...
Reserves And Surplus	2	..	...
Earmarked/Endowment Funds	3	..	..
Secured Loans and Borrowings	4	..	...
Unsecured Loans And Borrowings	5	..	...
Deferred Credit Liabilities	6	..	...

Current Liabilities and Provisions	7	..	..
Total .....		..	...
ASSETS		..	...
Fixed Assets	8	..	...
Investments - From Earmarked/Endowment Funds	9	...	...
Investments - Others	10	..	...
Current Assets, Loans, Advances Etc.	11	..	...
Miscellaneous Expenditure (to the extent not written off or adjusted)			
Total .....		..	...
Significant Accounting Policies	24		
Contingent Liabilities and Notes on Accounts	25		

Form 3 Form of financial statements (Non-Profit Organisations) Name of

Entity \_\_\_\_\_ Income and Expenditure Account for the Period/Year  
Ended \_\_\_\_\_ (Amount-Rs.)

Income	Schedule	Current year	Previous Year
Income from Sales/Services	12	..	..
Grants/Subsidies	13	..	..
Fees/Subscriptions	14	..	..
Income from Investments (Income on Investment From earmarked/endow. Funds transferred to Funds)	15	..	..
Income from Royalty, Publication etc.	16	..	..
Interest Earned	17	..	..
Other Income	18	..	..
Increase/(decrease) in stock of Finished goods and works-in-progress	19	..	..
Total (A)			
Expenditure			
Establishment Expenses	20	..	..
Other Administrative Expenses etc.	21	..	..
Expenditure on Grants, Subsidies etc.	22	..	..
Interest	23	..	..
Depreciation (Net Total at the year-end-corresponding to Schedule 8)			
Total (B)			
Balance being excess of Income over Expenditure (A-B)			
Transfer to Special Reserve (Specify each)			

Transfer to/from General Reserve	..	..
Balance Being Surplus/(Deficit) Carried to corpus/Capital Fund	..	..
Significant Accounting Policies	24	..
Contingent Liabilities and Notes on Accounts	25	..
Form 4 Form of financial statements (Non-Profit Organisations) Name of Entity _____	Receipts and Payments for the Period/Year Ended _____	

(Amount-Rs.)					
Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
I. Opening Balances	....	....	I. Expenses		
a) Cash in hand	....	....	a) Establishment Expenses (corresponding to Schedule 20)	....	....
b) Bank Balance	....	....	b) Administrative Expenses (corresponding to Schedule 21)		
i) In current accounts	....	....		....	....
ii) In deposit accounts	....	....			
iii) Savings accounts	....	....			
II. Grants Received			II. Payments made against funds for various projects (Name of the fund or project should be shown along with the particulars of payments made for each project )		
a) From Government of India	....	....		....	....
b) From State Government	....	....			
c) From other sources (details)	....	....			
(Grants for capital and revenue expenditure to be shown separately)					
III. Income on Investments from			III. Investments and deposits made		
a) Earmarked/Endow Funds	....	....	a) Out of Earmarked/Endowment funds	....	....
b) Own Funds (Other Investment)	....	....	b) Out of Own Funds (Investments-Others)	....	....
IV. Interest Received			IV. Expenditure not Fixed		

			assets and Capital		
			Work-in-Progress		
a) On Bank deposits	....	....	a) Purchase of Fixed Assets	....	....
b) Loans, Advances etc.	....	....	b) Expenditure on Capital		
			Work-in-progress	....	....
V. Other Income (Specify)	....	....	V. Refund of surplus		
			money/Loan	....	....
a) To the Government of India	....	....			
b) To the State Government	....	....			
c) To other providers of funds	....	....			
VI. Amount Borrowed	....	....	VI. Finance Charges (Interest)		
VII. Any other receipts (give details)	....	....	VII. Other payments (specify)		
VIII. Closing Balances					
a) Cash in hand	....	....			
b) Bank Balances	....	....			
i) In current accounts	....	....			
ii) In deposits accounts	....	....			
iii) Saving accounts	....	....			
TOTAL	....	....	TOTAL	....	....