The Coinage of Ferritic Stainless Steel Coins of Rupees Two, Rupee One and Fifty Paise coined with the theme "Unity in Diversity" Rules, 2005

UNION OF INDIA India

The Coinage of Ferritic Stainless Steel Coins of Rupees Two, Rupee One and Fifty Paise coined with the theme "Unity in Diversity" Rules, 2005

Rule

THE-COINAGE-OF-FERRITIC-STAINLESS-STEEL-COINS-OF-RUPEESof 2005

- Published on 23 June 2005
- Commenced on 23 June 2005
- [This is the version of this document from 23 June 2005.]
- [Note: The original publication document is not available and this content could not be verified.]

The Coinage of Ferritic Stainless Steel Coins of Rupees Two, Rupee One and Fifty Paise coined with the theme "Unity in Diversity" Rules, 2005Published vide Notification No. G.S.R. 422(E), dated 23rd June, 2005Ministry of Finance(Department of Economic Affairs)G.S.R. 422(E). - In exercise of the powers conferred by sub-section (1) of Section 21, read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely:-

1. Short title and commencement.

(1) These rules may be called the Coinage of Ferritic Stainless Steel Coins of Rupees Two, Rupee One and Fifty Paise coined with the theme "Unity in Diversity" Rules, 2005.(2) They shall come into force on the date of their publication in the Official Gazette.

1

2. Definition.

- In these rules, "Act" means the Coinage Act, 1906 (3 of 1906).

3.

Standard weight and remedy allowed on coins of certain denominations coined with the theme "Unity in Diversity". The standard weight of the Ferritic Stainless Steel coins of the following denominations, coined under the provisions of Section 6 of the Act and the remedy allowed in making such coins shall be as specified in the Table below:-Table

Denomination of the coin	Standard Weight of the coins	Remedy Allowed in Composition	Remedy Allowed in Standard Weight	
(1)	(2)	(3)	(4)	
2 Rupees(Mono-Metallic)	5.62 grams	Plus or minus 1% for Chromium that is tosay, Chromium could vary between 16% and 18% and remainder Iron.		Plus or minus 4%, that is to say, theweight could vary from 5.38 grams to 5.82 grams.
1 Rupees(Mono-Metallic)	4.85 grams	Plus or minus 1% for Chromium that is tosay, Chromium could vary between 16% and 18% and remainder Iron.		Plus or minus 4%, that is to say, theweight could vary from 5.04 grams to 4.66 grams.
50 Paise(Mono-Metallic)	3.79 grams	Plus or minus 1% for Chromium that is tosay, Chromium could vary between 16% and 18% and remainder Iron.		Plus or minus 4%, that is to say, theweight could vary from 3.94 grams to 3.64 grams.