

# **The Coinage of Ferritic Stainless Steel Coin of Rupees Two, Coined with the theme "Nriya Mudra" Rules, 2007**

UNION OF INDIA

India

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### **Rule**

### **THE-COINAGE-OF-FERRITIC-STAINLESS-STEEL-COIN-OF-RUPEES-TWO of 2007**

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The Coinage of Ferritic Stainless Steel Coin of Rupees Two, Coined with the theme "Nriya Mudra" Rules, 2007 Published vide Notification No. G.S.R. 412(E), dated 4th June, 2007 Ministry of Finance (Department of Economic Affairs) G.S.R. 412(E). - In exercise of the powers conferred by Sub-section (1) of Section 21, read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely:-

### **1. Short title and commencement.**

(1) These rules may be called the Coinage of Ferritic Stainless Steel Coin of Rupees Two, Coined with the theme "Nriya Mudra" Rules, 2007. (2) They shall come into force on the date of their publication in the Official Gazette.

### **2. Definition.**

- In these rules, "Act" means the Coinage Act, 1906 (3 of 1906).

### **3.**

Standard Weight and Remedy allowed on coin of certain denominations coined with the theme "Nriya Mudra", the standard weight of the ferritic stainless steel coins of the following

denomination, coined under the provisions of Section 6 of the Act and the remedy allowed in making such coins shall be as specified in the Table below :-Table

Denomination	Standard weight	Remedy Allowed	
In composition	In standard weight		
(1)	(2)	(3)	(4)
Two Rupees (Mono-metallic)	5.62 grams	Plus or minus 1% for Chromium, that is to say, chromium could vary from 16% to 18% and remainder iron.	Plus or minus 4 % that is to say, the weight could vary from 5.39 grams to 5.84 grams