

The Coinage of the Sixty Rupees and Five Rupees coined to commemorate the occasion of "60th year of India Government Mint, Kolkata" Rule, 2012.

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The Coinage of the Sixty Rupees and Five Rupees coined to commemorate the occasion of "60th year of India Government Mint, Kolkata" Rule, 2012.

Rule

THE-COINAGE-OF-THE-SIXTY-RUPEES-AND-FIVE-RUPEES-COINED-T of 2012

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The Coinage of the Sixty Rupees and Five Rupees coined to commemorate the occasion of "60th year of India Government Mint, Kolkata" Rule, 2012. Published vide Notification New Delhi, the 28th March, 2012 Ministry of Finance (Department of Economic Affairs) G.S.R. 257(E). - In exercise of the powers conferred by sub-section (1) of section 24 read with section 5 of the Coinage Act, 2011 (11 of 2011), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement.

(1) These rules may be called the Coinage of the Sixty Rupees and Five Rupees coined to commemorate the occasion of "60th year of India Government Mint, Kolkata" Rule, 2012. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Standard weight and remedy allowed.

- Standard weight and remedy allowed on coins of certain denominations, coined to commemorate the occasion of "60th year of India Government Mint, Kolkata", under the provisions of section 4 of the Coinage Act, 2011 (11 of 2011) and the remedy allowed in making of such coins shall be as specified in the Table given below:

Denomination	Standard Weight	Remedy Allowed	
In Composition	In Standard Weight		
1	2	3	4
Sixty Rupees	22.5 Grams	1/500th plus or minus for Silver, that is to say, the Silver content may vary from 498 to 502 could per 1000.	1/40th plus or minus, that is to say, the weight could vary from 21.9375 grams to 23.0625 grams.
Five Rupees	6 Grams	1/00th plus or minus for Copper and Zinc, that is to say, Copper could vary from 74% to 76% and Zinc from 19% to 21% and 1/200th plus or minus for nickel that is to say nickel could very from 4.5% to 5.5%.	1/40th plus or minus that is to say, the weight could vary from 5.85 grams to 6.15 grams.