

The National Bank For Agriculture And Rural development (Amendment) Act, 2003

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Act 48 of 2003

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An Act further to amend the National Bank for Agriculture and Rural Development Act, 1981. BE it enacted by Parliament in the Fifty- fourth Year of the Republic of India as follows:-

1. Short title.-

This Act may be called the National Bank for Agriculture and Rural Development (Amendment) Act, 2003 .

2. Amendment of section 21.-

In section 21 of the National Bank for Agriculture and Rural Development Act, 1981 (61 of 1981) (hereinafter referred to as the principal Act),-(a)in sub- section (1), in the opening portion, for the words" to Stateco- operative banks", the words" to State co- operative banks, central co- operative banks" shall be substituted;(b)in sub- section (3), in clause (a), for the words" to any State co- operative bank", the words" to any State co- operative bank or central co- operative bank" shall be substituted.

3. Substitution of new section for section 22.-

For section 22 of the principal Act, the following section shall be substituted, namely:-