

# Technology Development Board (Submission Of Returns) Regulations, 1998

UNION OF INDIA

India

## Technology Development Board (Submission Of Returns) Regulations, 1998

### Rule

### TECHNOLOGY-DEVELOPMENT-BOARD-SUBMISSION-OF-RETURNS-1 of 1998

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Technology Development Board (Submission Of Returns) Regulations, 1998Published vide Notification Gazette of India, Extra, Part 2, Section 3(i), dated 11.11.1998.

**1711.**

Noti. No. 669 (E), dated November, 10, 1998. - In exercise of the powers conferred by sub-section (2) of Section 22 of the Technology Development Board Act, 1995 (44 of 1995) read with sub-section (1) of Section 15, the Technology Development Board hereby makes the following regulations, namely

#### **1. Short title and commencement.**

(1)These regulations may be called the Technology Development Board (Submission of Returns) Regulations, 1998.(2)They shall come into force on the date of their publication in the Official Gazette.

#### **2. Definitions.**

- In these regulations, unless the context otherwise requires--(a)"Act' means the Technology Development Board Act, 1995 (44 of 1995);(b)"agreement" means a contract duly executed between the Board and an industrial concern for providing financial assistance by the Board;(c)"Board" means the Technology Development Board constituted under sub-section (1) of Section 3 of the

Act;(d)"Industrial concern" has the meaning assigned to it in clause (c) of Section 2 of the Industrial Development Bank of India Act, 1964, and includes any other person in whose favour a foreign collaboration involving the import of technology is approved or automatically approved in accordance with the Industrial Policy of the Government of India in force from time to time.(e)"Secretary" means the Secretary of the Board.

### 3. Submission of returns.

(1)An industrial concern receiving financial assistance from the Board shall furnish returns to the Board as specified in the Schedule.(2)The industrial concern shall furnish the returns in the prescribed pro forma to the board for every six months from the date of first disbursement of assistance. Such returns shall be sent to the Board within a period of 45 days.(3)The industrial concern shall submit the returns during the currency of the agreement.

## Schedule

Returns for submission by an Industrial Concern receiving financial assistance from the Technology Development Board

#### (A) Project details

- (a) Name of the industrial concern and address :
- (b) Project title :

#### (B) Project cost

- (a) Projected in the agreement :
- (b) Assistance from the Board (sanction reference and amount) :
- (c) Financing by others (specify) :

#### (C) Actual receipts

- (a) Board's funds (amount/date) :
- 1st Installment :
- 2nd Instalment, etc. | - (b) Other sources (amount/date) :

#### (D) Physical Progress

- (a) Please indicate the progress of work in terms of the provisions of the agreement (including milestones, bar-charts, etc.) :
- (b) factors impacting (speedy/slower) progress :

#### (E) Utilisation of funds (Rs in lakhs)

- (Itemwise as per the agreement)
- (a) During the period of the report :
- (b) Cumulative expenditure :

#### (F) Contractual obligations

- (a) Payments to the Board (amount/date) :
- (i) Interest :
- (ii) Principal :
- (iii) Royalty :
- (b) Other obligations :
- (indicate with reference to therelevant clauses of the agreement). :