The Electricity (Supply) (West Bengal Amendment) Act, 1979

WEST BENGAL India

The Electricity (Supply) (West Bengal Amendment) Act, 1979

Act 42 of 1979

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The Electricity (Supply) (West Bengal Amendment) Act, 1979West Bengal Act 42 of 1979[17th March, 1980.] Assent of the President was first published in the Calcutta Gazette, Extraordinary, dated the 17th March, 1980. An Act to amend the Electricity (Supply) Act, 1948, in its application to West Bengal. Whereas it is expedient to amend the Electricity (Supply) Act, 1948, in its application to West Bengal, for the purposes and in the manner hereinafter appearing; It is hereby enacted as follows:-

1. Short title. -

This Act may be called the Electricity (Supply) (West Bengal Amendment) Act, 1979.

2. Application of the Act. -

The Electricity (Supply) Act, 1948 (hereinafter referred to as the principal Act), shall, in its application to West Bengal, be amended in the manner hereinafter provided.

3. Amendment of the Sixth Schedule to Act 54 of 1948. -

In the Sixth Schedule to the principal Act, in paragraph V,-(a)after sub-paragraph (1), the following sub-paragraph shall be inserted:-"(1A) The licensee may, with the previous approval of the State Government, take an advance from the Contingency Reserve during the currency of the licence to meet such charges and on such terms and conditions as the State Government may determine.";(b)for sub-paragraph (2), the following sub-paragraph shall be substituted:-"(2) On the purchase of the undertaking the following amounts shall be handed over to the purchaser and maintained as Contingency Reserve:-(a)the Contingency Reserve after deduction of the amount drawn under sub-paragraph (1), and(b)the amount which has not been repaid out of the advance

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taken from the Contingency Reserve under sub-paragraph (1A) together with interest, if any, payable on the advance:Provided that where the undertaking is purchased by the Board or the State Government, the amounts, referred to in clauses (a) and (b) above shall, after deduction of the amount of compensation, if any, payable to the employees of the outgoing licensee under any law for the time being in force, be handed over to the Board or the State Government, as the case may be.".