

The Damodar Valley Corporation (Appointment of Financial Adviser) Rules 2005

UNION OF INDIA

India

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Rule

THE-DAMODAR-VALLEY-CORPORATION-APPOINTMENT-OF-FINANCIAL-ADVISER-RULES-2005

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The Damodar Valley Corporation (Appointment of Financial Adviser) Rules 2005 Published vide Notification No. G.S.R. 518(E), dated 3rd August, 2005 Ministry of Power G.S.R. 518(E). - In exercise of the powers conferred by Section-7, sub section-(a) of the Damodar Valley Corporation Act 1948 XIV of 1948 the Central Government hereby makes the following rules regulating the appointment of Financial Advisor (FA), Damodar Valley Corporation (DVC), a Corporation under the Ministry of Power, namely:-

1. Short title and commencement.

(1) These rules may be called the Damodar Valley Corporation (Appointment of Financial Adviser) Rules 2005. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Number of post, classification and scale of pay.

- The number of post, its classification and the scale of pay attached thereto shall be as specified in columns 2 to 4 of the Schedule annexed to these rules.

3. Method of recruitment, age, qualification etc.

- The method of recruitment to the said post, age limit, qualification and other matters relating thereto shall be as specified in columns 5 to 14 of the said Schedule aforesaid.

4. Disqualification.

- No person shall be eligible for appointment to the said post:(a)Who has entered into or contracted a marriage with a person having a spouse living; or(b)Who having a spouse living, has entered into or contracted a marriage with any person,Provided that the Central Government may, if satisfied that such marriage is permissible under the personal law applicable to such person and the other party to the marriage and that there are other grounds for so doing, exempt any person from the operation of this rule.

5.

The conditions of service for which the provisions have not been made in these rules, including entitlement of leave salary, leave travel concession traveling allowances, medical facilities, shall be such as are admissible to a Group 'A' officer of the corresponding status in the Central Government.

6. Power to relax.

- Where the Central Government is of the opinion that it is necessary or expedient so to do, it may, by order, for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class or category of persons.

7. Savings.

- Nothing in these rules shall affect reservations, relaxation of age limit and other concessions required to be provided for the Schedule Castes, the Scheduled Tribes and other special categories of persons in accordance with the orders issued by the Central Government from time to time in this regard.

Schedule

Name of the post	No. of post	Classification	Scale of pay	Whether Selection or Non-selection Post
(1)	(2)	(3)	(4)	(5)

Financial Adviser	1 (one)	Group A	Rs. 18,400 – 22,400	Selection
		Whether age and education qualification prescribed for direct recruits will apply in the case of promotee	Period of probation, if any	Method of recruitment will be by direct recruitment or by promotion or by deputation or transfer and percentage of the vacancies to be filled by various methods
Age limit for direct recruits	Educational and other qualification required for direct recruit			
(7)	(8)	(9)	(10)	(11)
Not applicable	Not applicable	Not applicable	Not applicable	By deputation
In case of recruitment by promotion or deputation or transfer, grades from which Promotion or deputation or transfer to be made	If Departmental Promotion Committee exists, what is composition	Circumstances in which Union Public Service Commission is to be consulted in making recruitment		
(12)	(13)	(14)		
Deputation – The Officers of Central or State Government holding a post not below the Rank of Director to the Government of India. Desirable – Experience in administrative financial and	Search-cum-Selection Committee	Consultation with Union Public Service Commission not required		

budgetary
matters. Period of
deputation
– The term of
office of
Financial
Adviser shall be
five years from
the date on
which he joins
the post in
Damodar Valley
Corporation.

(i)

Secretary, Ministry
of Power (ii)

Chairman,
Damodar Valley
Corp. (iii) Chairman,
Central

Electricity (iv)
Representatives
of Deptt. of

Public Enterprises (not
below the rank
of Addl.

Secy) (v) Representative
of Department
of Expenditure
(not below the
rank of
Additional
Secretary