

Funds of the Planning Authority or Development Authority (Other than the Calcutta Metropolitan Authority) Rules, 1980

WEST BENGAL

India

Funds of the Planning Authority or Development Authority (Other than the Calcutta Metropolitan Authority) Rules, 1980

Rule

FUNDS-OF-THE-PLANNING-AUTHORITY-OR-DEVELOPMENT-AUTHORITY of 1980

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004.

In exercise of the power conferred by section 138 of the West Bengal Town and Country (Planning and Development) Act, 1979 (West Bengal Act 13 of 1979), the Governor is pleased hereby to make the following rules :-Rules

1. Short title.

These rules may be called Funds of the Planning Authority or Development Authority (Other than the Calcutta Metropolitan Development Authority) Rules, 1980.

2. Definition.

In these rules, unless the context otherwise requires, (a)the Act" means the West Bengal Town and Country (Planning and Development) Act, 1979 (West Bengal Act 13 of 1979).(b)"Authority" means a Development Authority or Planning Authority (other than the Calcutta Metropolitan Development Authority) constituted under the Act.

3. Money how to be deposited.

The Authority shall keep in current account in any branch of the State Bank of India, or any other Bank approved by the State Bank of India, or any other Bank approved by the State Government in this behalf, such portion of its fund as may be immediately required by the Authority or any of the purposes of the Act.

4. Investment of Fund.

Any money in excess of the sum kept in current account under rule and shall be invested by the Authority in such manner as may be approved by the State Government. By order of the Governor, Sd/- P.C. Banerjee, Secy. to the Govt. of West Bengal