

Rajasthan Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006

RAJASTHAN

India

Rajasthan Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006

Rule

RAJASTHAN-ELECTRICITY-REGULATORY-COMMISSION-ANNUAL-STATEMENT-OF-ACCOUNTS-RULES-2006

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Rajasthan Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006
Published vide Notification No. G.S.R. 36, dated 5.8.2006
Last Updated 24th May, 2019
G.S.R. 36. - In exercise of the powers conferred by clause (h) of sub-section (2) section 180, read with sub-section (1) of section 104, of the Electricity Act, 2003 (Act No. 36 of 2003), the Governor is pleased to make the following rules:

1. Short title and commencement.

(1) These rules may be called the Rajasthan Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2006.
(2) These rules will come into force from the date of their publication in the Official Gazette.

2. Definitions.

(1) In these rules, unless the context otherwise requires:
(a) "the Act" means the Electricity Act, 2003 (36 of 2003).
(b) "Annexure" means an Annexure appended to these rules.
(c) "Annual Statement of Accounts" means the annual statement of Accounts as prepared under Rule 5.
(d) "Commission" means the Rajasthan Electricity Regulatory Commission constituted under section 82 of the Act.
(e) "financial year" means a period of twelve calendar months ending on the 31st day of March of every year.
(f) "Schedule" means a schedule under an Annexure.
(g) "Statement" means a statement forming part of the annual statement of Accounts.
(2) Words and expressions used and not defined in these rules, but defined in the Act, will have the same meanings as respectively assigned to them in

the Act.

3. Accounting Period.

- The accounting period for which the Annual Accounts are to be prepared by the Commission will be a period of twelve calendar months beginning from the 1st April of a year and ending on 31st day of March of the subsequent year.

4. Preparation and Submission of Annual Statement of Accounts.

- The annual statement of Accounts of the Commission will be prepared within three months from the end of every financial year and will be forwarded to the State Government immediately after certification by the Comptroller and Auditor General of India or any other person appointed by him in this behalf, together with the Audit report thereon, under sub-section (4) of section 104 of the Act for laying before the State legislature.

5. Forms and Contents of the Annual Statement of Accounts.

- (i) The annual statement of Accounts of the Commission will consist of the following statement of Accounts: (a) Receipts and payments account in such form as specified in Annexure-I. (b) Income and expenditure Accounts in such form as specified in Annexure-II. (c) Balance sheet in such form as specified in Annexure-III. (ii) The receipts and payment Accounts, income and expenditure Account and balance sheet forming part of the annual statement of Accounts of the Commission will contain schedule-X, Y and Schedule 1 to 5 and A to J respectively.

6. Accounting Registers and Records.

- The Commission will maintain the required registers and records for all financial transactions in the office of the Commission. The formats of the registers and records will be according to the prescribed formats of the State Government where the specific formats have not been specified in these rules.

7. Adoption of the Annual Statement of Accounts by the Commission.

(1) The Annual Statement of Accounts of the Commission will be considered and initially adopted by the Commission before their submission for Audit to the Comptroller and Auditor General of India or to any other person appointed by him on his behalf. (2) The Annual Statement of Accounts after the completion of the Audit and after incorporating therein any changes necessitated to be considered shall be adopted by the Commission. Annexure-I [See Rule 5] Receipts and Payments Accounts for the year 31st March

Previous Receipts	Amount	Previous Payments	Amount
Year	(Rs.)	Year	(Rs.)

(Rs.)

1	2	3	4	5	6
	1. Opening Balance(i) Cash in hand(ii) Cash in bank2. Grant in aid from Govt, of Rajasthan.3. Receipts of the Commission(i) Receipts from investments(a) Investment encashed.(b) Interest on investment.(ii) Recovery of loans and advances from employees(iii) Other receipts.(a) Commission(b) Fees, fines and penalty.(c) Interest on cash at bank(d) Interest on loans and advances to employees.(e) Miscellaneous receipts.4. Deposit receipts(i) Security Deposit.(ii) Earnest money deposit.(iii) Other deposit.5. Remittance receipts other than recoveries from pay bills.	.		1. Salary & Allowance:1.1 Pay & Allowance of Chairperson & Members.1.2 Pay & Allowances of Officers and Establishment1.3 Pay & Allowances of Staff1.4 Honorarium1.5 Overtime Allowance1.6 Medical and Health Care Facilities1.7 Bonus1.8 Any other establishment charges(to be specified)2. Payments towards professional fee & other services3. Travel Expenses Domestic Travel Foreign Travel4. Other Administrative Expenses:4.1 Telephone & Fax.4.2 Rent Rates & Taxes4.3 News Paper/Periodicals4.4 Advertisement and Publicity4.5 Postage and Telegram4.6 Liveries4.7 Water & Electricity4.8 Training expenses4.9 Contractual service expenses4.10 Ombudsmen expenses Any other(to be specified)5. Stationary & Printing5.1 Stationary5.2 Printing6. Publications7. Miscellaneous and other expenses8. Repairs & Maintenance:8.1 Buildings8.2 Machinery & Equipments8.3 Furniture & Fixture8.4 Vehicles9. Petrol and Lubricants10. Hospitality Expenses11. Audit Fees.12. Legal charges.13. Provident Funds & Other Contribution:13.1 Pension & Gratuity(including commuted value of pension)13.2 Contribution to CPF13.3. Deposit Linked Insurance Scheme13.4 Leave Salary Contribution13.5 Pension Contribution13.6 Gratuity Contribution14. Interest14.1 Interest on GPF14.2 Interest on CPF14.3 Any others (to be specified)15. Group Insurance Scheme:15.1 EGIS-Saving Fund15.2 EGIS-Insurance Fund15.3 EGIS-Insurance Fund16. Non recurring expenditure:16.1 Land and building16.2 Motor vehicles16.3 Furniture and	

fixture16.4 Equipment and
 machinery16.5 Xerox/Duplicating
 machine16.6 Type writer machines16.7
 Books and publications16.8 Fax
 machine16.9 Telephone installation17.
 Investments18. Advances to Staff:18.1
 House building advance.18.2 Motor
 Car/Motor cycle/Scooteradvance18.3
 Personal Computer Advance18.4 Cycle
 advance18.5 Festival advance18.6 Others
 to be specified19. Contingent
 advance:19.1 Advance for work20.
 Deposits payments (particulars is to be
 indicated)

Annexure-II(See Rule 5)Income and Expenditure Accounts for the year ended 31st March.....

Previous Year	Expenditure	Amount (Rs.)	Previous Year	Income	Amount (Rs.)
1	2	3	4	5	6
	A. Establishment charges (Schedule X)1. Pay and allowance.2. Wages3. Remuneration for professional aid and other services.4. (a) Leave salary pension contribution.(b) Gratuity (including provisions for gratuity)5. Travel Expenses (Schedule Y)(a) Foreign travels(b) Domestic travels.6. Honorarium.7. Overtime allowances.8. Medical and Health care facilities.9. Bonus:B. Administrative and other office expenses.1. Meeting/conference etc2. Telephone and Fax expenses.3. Others to be specifiedC. DepreciationTotal:			1. Grants in aid from Government of Rajasthan Add: Grants in aid receivable.Total:Less: Amt capitalised.Net Total:2. Interest on investment.3. Interest on cash at bank.4. Commission/fees5. Miscellaneous receipts.(i) Sale of old newspaper etc.(ii) Sale of tender paper.6. Provisions for Gratuity Provision made during the year.7. Excess of expenditure over income.	

Annexure-III[See Rule 5]Balance Sheet as at 31st March.....

Previous Year	Liabilities	Sch.	Amount	Previous Year	Assets	Sch.	Amount
1	2	3	4	5	6	7	8
	Capital Fund	1			Fixed Assets	A	
	Opening Balance Add: Addition during the year				Investments	B	

Add/(less) Excess of Income over expenditure or expenditure over income during the year transferred from income and expenditure account		Contingent and other Loans and Advances	C
Loans		Provident Fund	E
Liabilities and Provisions		Sundry Debtors	F
Remittances	2	Grants receivables	G
Provident funds	3	Closing balance	
Sundry creditors and other liabilities	4	Cash in hand	H
Provision for gratuities	5	Cash at bank	I
Total:		Total:	

Schedule 1

[See Rule 5] Capital Fund As On 31st March.....

Description	Opening Balance	Additions	Total	Amount written off	Closing Balance
1. Land					
2. Building					
3. Furniture and Fixture.					
4. Machinery and Equipment					
5. Motor Vehicle					
6. Books and Publications					
7. Gifted/Donated Assets.					
8. Others (to be specified)					

Schedule 2

[See Rule 5] Remittances As On 31st March.....

Description	Opening Balance	Additions	Total	Amount Remitted	Closing Balance
1. General Provident fund etc. of staff on deputation.					
2. License Fee.					
3. Income Tax.					

4. Sales Tax
5. Recoveries of loans and advances.
6. Others (to be specified)

Total:

Schedule 3

[See Rule 5] Provident fund as on 31st March.....

Description	Amount (Rupees)	Amount (Rupees)
A. RERC Provident Fund		
1. Opening Balance.		
2. Subscription		
3. Recovery of advance		
4. Interest		
Total:		
Less : Advance/Final Payment/ Investment		
B. Pension & Other Retirement Benefits Fund.		
1. Opening Balance		
2. Pension Fund		
3. Retirement benefits fund		
4. Interest.		

Total:

Schedule 4

[See Rule 5] Sundry Creditors & others Liabilities as on 31st March.....

Description	Opening Balance	Additions	Amt. Remitted	Repayments	Closing Balance
1. Security Deposits					
2. Earnest money deposits					
3. Sundry creditors					
4. Other liabilities (to be specified)					
5. Unspent grants returnable/refundable to Govt.					

Schedule 5

[See Rule 5] Provision for Gratuity as on 31st March.....

Description	Amount (Rupees)	Amount (Rupees)
1. Opening Balance		
2. Provision made during this year		
Total:		
Less:		
Payment made during this year		
1.		
2.		
3.		

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A

Depreciation	Gross Block	Depreciation	Net Block (A-B)	As on 1.4. ...	For the year 2000-200	Adjustments	As on 31.3.200... (B)
Original Cost	Additions during the year	Deductions	Costs as on 31.3. ... (A)	As on 1.4. ...	For the year 2000-200	Adjustments	As on 31.3.200... (B)
Land and Building							
Furniture & Fixture							
Vehicle							
Air-Conditions							
Air-Cooler							
Stabilizers							
Fax machine							
Type writer							
Water cooler							
Ceiling fans							
Refrigerator							
Xerox machine							
Books & publications							
Computers							
Printer							
Total:							

B

[See Rule 5]Investment as on 31st March.....

S. No.	Details	Amount
1	2	3
	1. *Fixed Deposits with Bank (s)	
	(a) Opening Balance	
	(b) Investment made	
	(c) Investment Encashed	
	(d) Closing balance	
	2. Investments in National SavingsCertificate/Other Security (to be specified)	
	(a) Opening Balance	
	(b) Investment made	
	(c) Investment Encashed	
	(d) Closing balance	
	Total Balance: 1(d) + 2(d)	
	• Names of Banks to be mentioned	
	Details of amount:	
	Date of Deposits:	
	Period of deposits:	
	Date of maturity:	
	Rate of Interest:	
	Interest:	

C

[See Rule 5]Contingent & Other Loans & Advances as on 31st March.....

S. No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	6
	A. Contingent advance(a) Advance to CPWD/PWD(b) Advance to DGS and D(c) Advance to suppliers(d) Other advancesSub Total:				
	B. Advances toEmployees(a) House Building Advance(b) Motor Car/Computer				

advance(c) Scooter/Motor Cycle(d) Other
advances Sub Total:

C. Other advances(to be specified) Total:

d D

[See Rule 5] Deposit as on 31st March.....

S. No.	Description	Opening Balance	Additions	Refunds	Closing Balance
1	2	3	4	5	6
1	Security deposits				
2	Earnest money deposits				
3	Any other deposit				
Total:					

E

[See Rule 5] Provident Fund as on 31st March.....

S. No.	Description	Amount (Rupees)
A	RERC Provident Fund	
	Opening balance	
	Add : Investment made during the year	
	Less : Investment encashed	
B	Others (To be specified)	
Total:		

F

[See Rule 5] Sundry Debtors as on 31st March.....

S. No.	Description	Opening Balance	Additions	Adjustments	Closing Balance
A					
B					
C					
D					
E					
Total					

G

[See Rule 5]Grants Receivable as on 31st March.....

S. No.	Description	Amount (Rupees)	Amount (Rupees)
A	From Government of Rajasthan		
	Opening balance		
	Claim for the year:		
	Less: Grant Received during the year		
Total:			

H

[See Rule 5]Cash In Hand As On 31st March.....

S. No.	Description	Amount (Rupees)
1.	Salary	
2.	Traveling allowance	
3.	Contingencies	
4.	Office expenses	
5.	Others.	
Total:		

I

[See Rule 5]Cash at Bank as on 31st March.....

S. No.	Description	Amount (Rupees)
1.	Salary	
2.	Traveling allowance	
3.	Contingencies	
4.	Office expenses	
5.	Others.	
Total:		

J

[See Rule 5]Significant Accounts Policies/Notes to accounts:Significant Accounting Policies/Notes to Accounts required to be appended to Annual Statement of Accounts.(1)Significant accounting policies (Items if any accounted for on cash basis, fixed assets and inventory valuation etc.)(2)In the

notes of Accounts non-applicability of Income Tax on the surplus of the organization exemption from statutory enactment, treatment of contingent liabilities etc. may be indicated in this schedule.(3)Significant Accounting Policies and Notes on Accounts will form part of Accounts and should be appended as a separate schedule referred to in the Accounts.

X

[See Rule 5]Establishment Charges for the Year Ending 31st March.....

S. No.	Particular of expenditure	Chairperson and Members	Officers Staff Total
(I)	(II)	(III)	(IV)
1.	Pay and allowances.		
2.	Wages		
3.	Remuneration for professional and otherservices.		
4.	Leave salary and pension contribution		
Total:			

Y

[See Rule 5]Travel Expenses for the Year Ending 31st March.....

S. No.	Particulars of expenditure	Chairperson and Members	Officers Staff Total
(I)	(II)	(III)	(IV)
1.	Domestic travel		
2.	Foreign travel.		
3.	Leave Traveling Concession.		
Total:			