The Punjab Legislative Assembly (Grant of Advance to Deputy Ministers) Rules, 1979

PUNJAB India

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Rule

THE-PUNJAB-LEGISLATIVE-ASSEMBLY-GRANT-OF-ADVANCE-TO-DI of 1979

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The Punjab Legislative Assembly (Grant of Advance to Deputy Ministers) Rules, 1979Published vide Notification Punjab Legislative Supplement Part 3, dated 4.12.1979.

1. Short title.

- These rules may be called the Punjab Legislative Assembly (Grant of Advance to Deputy Ministers) Rules, 1979.

2. Definitions.

- In these rules there is anything repugnant in the subject or context,-(a)'Act' means the Salaries and Allowances of Deputy Ministers, Punjab Act, 1956 (Punjab Act 22 of 1956);(b)'Family' means the spouse of the Deputy Ministers, and the legitimate children and step children residing with the wholly dependent upon the Deputy Minister;(c)'Form' means a form appended to these rules;(d)'Government' means the Government of the State of Punjab in the Department of General Administration (Cabinet Affairs Branch); and(e)'Sanctioning Authority' means the Chief Secretary to Government of Punjab.

3. Application for the grant of advance for the construction of a house.

- A Deputy Minister desirous of getting advance for the construction of a house shall apply to the Sanctioning Authority in Form 'A'.

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4. Condition for grant of house building advance.

- The sanctioning Authority shall sanction a repayable advance for the construction of a house subject to the following conditions:-(i)The Deputy Minister concerned must certify that the advance is actually required for building a house for occupation by himself, where he intends to settle down; (ii) The land or plot which is free-hold along with building to be erected thereupon shall be mortgaged to the Government in Form B or Form 'C', as the case may be, before any instalment of advance is drawn by the Deputy Minister concerned; (iii) The advance shall be disbursed in four instalments depending upon the stage of construction and the amount of each instalments shall be as under:-(a)first instalment: equal to twenty per cent of the advance at the time of starting construction; (b) second instalment: equal to twenty per cent of the advance after the house has been completed up to plinth level; (c) third instalment: equal to thirty per cent of advance after the house has been constructed up to roof level;(d)fourth instalment: equal to thirty per cent, i.e. the balance amount of the advance, after the roof has been completed Provided that the second and subsequent instalments shall be released only when the Deputy Minister furnishes an affidavit to the Sanctioning Authority to the effect that the amount of an instalment previously drawn has actually been utilized for the purpose for which it was drawn.(iv)The Deputy Minister shall forthwith refund to the Government the amount, if any, which is not spent for the purpose for which it was drawn; (v) The house shall be maintained in good condition at the cost of the Deputy Minister concerned and municipal and other local taxes in respect of the house shall be regularly paid by him until the advance along with interest is repaid to the Government.

5. Advance for purchasing a house.

(1)A Deputy Ministers desirous of getting advance for purchasing a house shall apply to the Sanctioning Authority in Form 'D'.(2)The application referred to in sub-rule (1) shall be accompanied by an 'agreement to sell' in Form 'E' executed by the intended seller.

6. Conditions for grant of advance for purchase of a house.

- The Sanctioning Authority shall sanction the repayable advance for purchase of a house to a Deputy Minister subject to the following conditions:-(i)The house must be purchased within one month from the drawal of the said advance;(ii)A satisfactory proof of the purchase of the house shall be submitted to the Sanctioning Authority immediately after the purchase is made;(iii)The Deputy Minister shall within a fortnight refund the surplus amount to Government, if the amount of advance is more than what is actually spent for the purchase of a house;(iv)The Deputy Minister shall mortgage the house purchased with the advance and built on a plot which is free-hold or lease-hold in favour of the Governor of Punjab in Form 'B' or Form 'C', as the case may be, within a period of fifteen days from the date of purchase thereof;(v)The house shall be maintained in good condition at the cost of the Deputy Minister concerned and the municipal and other local taxes in respect of the house shall regularly be paid by him until the advance along with interest is repaid to the Government.[7. Grant of advance for the purchase of Motor-Car, Jeep, Motor-Cycle Scooter or for conversion of a petrol driven Motor Car or a Jeep to a diesel driven vehicle.] [Substituted by Notification No. GSR61/PA22/56/S.5 dated 18.9.1986.] - (1) [A Deputy Ministers desirous of getting

advance for the purchase of a Motor-Car, Jeep, Motor-Cycle, Scooter or for conversion of a petrol driven Motor-Car or a Jeep, to a diesel driven vehicle, shall apply to the Sanctioning Authority in Form 'F' accompanied by a irrevocable bank guarantee worth not less than the amount of advance required or a surety bond in Form 'H' executed by the persons having immovable property worth not less than the amount of advance required.(2)The Sanctioning Authority shall sanction a repayable advance to a Deputy Minister for the purchase of a Motor-Car, Jeep Motor-cycle or a Scooter subject to the condition that the Deputy Minister shall -(i)execute an agreement in Form 'I' before the drawal of the advance. (ii) purchase the vehicle within a period of one month from the date of drawal of the advance: Provided that where a Deputy Minister has deposited the amount for the purchase of the vehicle with the dealer in time and delay in taking its delivery is beyond his control he may take delivery within an extended period not exceeding three months from the date of drawal of the advance; (iii) hypothecate the vehicle in favour of the Government in form 'G' before its registration or within a period of fifteen days from the date of purchase thereof, whichever is earlier :(iv)get the vehicle comprehensively insured for the period the advance along with interest is not fully repaid; and(v)while applying for registration, state that the vehicle is subject to hypothecation in favour of the Government as envisaged in Form 'E' set forth in the First Schedule appended to the Motor Vehicles Act, 1939.(3) The Sanctioning Authority shall sanction repayable advance to the Deputy Minister for conversion of a petrol driven Motor-Car or a Jeep to a diesel driven vehicle subject to the condition that the Deputy Minister shall -(i)execute an agreement in Form 'I' before the drawal of advance; (ii) get the petrol driven Motor-Car or a Jeep converted to a diesel driven vehicle within a period of one month from the date of the drawal of the advance. (iii) hypothecate the petrol driven Motor-Car or a Jeep to be converted to a diesel driven vehicle in favour of the Government in Form 'G' before the drawal of the advance; and(iv)get the said diesel driven vehicle comprehensively insured for the period the advance along with interest is not fully repaid. (4) The Sanctioning Authority shall furnish to the Accountant General Punjab a certificate to the effect that a deed in Form 'G' hypothecating the vehicle in favour of the Government has been got executed from the Deputy Minister concerned and that it has been found to be in order.] [Substituted by Notification No. GSR61/PA22/56/S.5 dated 18.9.1986.]

8. Safe custody of the mortgage deeds.

- The Sanctioning Authority shall ensure that the mortgage deed, surety bond and the hypothecation deed referred to in rules 4, 6 and 7 are duly executed and placed by him in safe custody.

9. Disbursement of advance.

- The amount of advance sanctioned under rules 4, 6 and 7 shall be drawn and disbursed to the Deputy Minister concerned by the Sanctioning Authority.

10. Misutilisation of the advance or furnishing of false information.

- Utilisation of the advance for a purpose other than that for which it is sanctioned or furnishing of the false certificate or making any false statement in the application for obtaining advance shall render the Deputy Minister liable to refund to Government forthwith entire advance drawn by him, along with interest in addition to penal interest at such rate as may be specified by the Government from time to time.

11. Interest

- . In respect of the advance sanctioned under rules 4, 6 and 7, interest shall be charged at the same rate at which it is charged by Government from time to time on such advances made to its Class I Officers.Note. 1. The interest shall be rounded off to the nearest rupee that is less than fifty paise shall be ignored while fifty paise and above shall be taken as a rupee;
- 2. The interest shall be calculated on balance outstanding on the last day of each month by the Sanctioning Authority;
- 3. In case where the advance is drawn in more than one instalment, the rate of interest applicable shall be determined with reference to the date on which the first instalment is drawn;
- 4. The interest shall also be recoverable along with the principal amount in the manner indicated in rule 13;
- 5. The audit office shall check the correctness of the interest to be recovered from the Deputy Minister.

12. Penal interest.

- Without prejudice to any other action that may be taken under these rules a Deputy Minister who is found to have misutilised the advance or has not fulfilled all or any of the conditions of the sanction or has retained the amount of the advance beyond the period specified for utilisation, a penal interest shall be charged at such rate as the Government may, from time to time specify.

13. Recovery of advance.

(1)The advance sanctioned under rules 4, 6 and 7 shall be repayable in equated monthly instalments commencing from the month immediately succeeding that in which the advance has been drawn. The instalments of the advance shall be so regulated that the entire amount of advance along with interest is recovered from the Deputy Minister within a period of ten years from the date of drawal of the advance. Provided that if a Deputy Minister fails to pay any instalment of the advance on the due date, the whole amount of advance or so much thereof as shall then remain due and unpaid along with the interest shall become payable immediately. [-] [Proviso omitted vide Punjab Government Notification dated 24.12.1988.](2)The amount of advance along with interest or any balance due from any Deputy Minister shall without prejudice to other rights and remedies of the Government also be recoverable from the pension, if any, admissible to him under the Punjab State

Legislature Members (Pension and Medical Facilities Regulation) Act, 1977.

14. [Sale of house or vehicle. [Substituted vide Punjab Government Notification No. GSR61/PA22/56/S.5 dated 18.9.1986.]

- The house constructed or purchased or the vehicle purchased or converted to a diesel driven vehicle with the aid of advance under these rules shall not be sold without previous permission of the Government so long such advance together with interest accrued thereon has not been fully repaid.]

15. [Application of these rules to Chief Parliamentary Secretary and Parliamentary Secretary. [Added vide Punjab Government Notification No. GSR61/PA22/56/S.5 dated 18.9.1986.]

- These rules shall mutatis mutandis apply to Chief Parliamentary Secretary and Parliamentary Secretary]Form A(See rule-4)Application Form for House Building Advance
- 1. Name of Deputy Minister (In block letters)
- 2. Father's Name
- 3. Name of the Constituency from which elected
- 4. Party to which he belongs
- 5. Date of swearing in as member of the Punjab Vidhan Sabha
- 6. Particulars of pay/allowances drawn
- 7. Particulars of any other advances outstanding against himgiving nature of advance and rate of monthly recovery
- 8. Permanent address
- 9. (a) Amount of advance admissible
- (b) Amount of advance required
- 10. (a) Description of plot -
- (i) Exact location of the plot;
- (ii) Area of the plot
- (iii) Where you intend to settle.
- 11. (a) Is your title to land undisputed and free from encumbrances? If so give proof viz. attested copy of allotmentorder registration deed copy of Jamabandi/Intequal etc.
- (b) Approximate floor area of the house to be constructed
- (c) Estimated cost of construction
- (d) Whether the construction is required to be completed within a specified period if so enclose an attested copy of the notice or order
- (e) Is the land free hold or lease hold? If lease holdwhether conditions of the lease permit land being mortgaged toGovernment (Attach consent of the competent Authority to thiseffect)

- (f) Does the land/plot fall in urban area (attachdocuments/proof that the plan has been approved by the competentauthority and state the period of its validity).
- (g) Is the land/plot outside Municipal Limits and falls inrural areas (Attach to that effect a certificate from the Sarpanch or any other revenue authority)
- 12. Proposed monthly instalment of recovery to ensure complete repayment of advance and interest within a period of ten years from the date of drawal of advance.

 DECLARATION
- 1. I undertake to utilise the amount of advance for the purpose for which it has been applied for and understand that in case of misutilisation of the advance or misstatement of any facts I shall, in addition to refunding the entire amount in lump sum along with the interest, be liable to pay penal interest at such rate as may be specified by the Government from time to time.
- 2. I undertake to refund the balance left, if any.

DOCUMENTS ENCLOSED

| 1. | | |
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| 2. | | |
| 3. | | |
| 4. | | |
| son of aged resident of and declare as follows That I am the to construct the house at fide residence. That neither I nor any member under any scheme from any source. DEPONE Mortgage Deed to be executed when the projection day of day of between | One thousand nine hundred and son of | nly affirm w intend y bona advance Form of _ of |
| | Deputy Minister, Government of I | |
| | xpression shall, unless excluded by or repugna | |
| | ors, administrators and assigns) of the One Par | |
| Governor of Punjab (hereinafter called the "l | Mortgagee" which expression shall, unless exc | luded by |
| or repugnant to the subject or context, include | de his successors in office and assigns) of the | other |

| of or otherwise well and sufficiently entitled to the | sole beneficial owner and is seized and possessed |
|--|---|
| · · · · · · · · · · · · · · · · · · · | e land and/or house hereditaments and premises |
| here under described on the plan annexed hereto | and thereon shown with the boundaries thereof |
| ${\color{red}\underline{}} and\ expressed$ | to be hereby conveyed, transferred and assured |
| (hereinafter referred to as "The mortgaged proper | ty").And Whereas the Mortgagor applied to the |
| Mortgagee for an advance of Rs. | (Rupees only) |
| for the purpose of enabling the Mortgagor.*to con | struct a house on the hereditaments.*to purchase |
| a ready built aforesaid house | And Whereas the Mortgagee agreed to |
| advance to the Mortgagor the said sum of Rs | on certain terms and |
| conditions.*Strike out whichever is not applicable | |
| aforesaid advance is that the Mortgagee should se | cure the payment of the said advance and due |
| observance of all the terms and conditions contain | ned in the Punjab Legislative Assembly (Grant of |
| Advance to Deputy Ministers) Rules, 1979 - (herei | nafter referred to as she "said rules" which |
| expression shall, where the context so admits, inc | lude any amendment thereof or addition thereto |
| for the time being in force) by mortgage of the pro- | perty described in the Schedule hereunder |
| written.And Whereas the Mortgagee - | |
| | |
| 1. has sanctioned to the Mortgager, an | advance of Rs. |
| (Rupees | only) payable by such |
| instalments and in the manner as here | |
| mstaments and in the mainer as here | maiter appearing, |
| 2. has paid to the Mortgagor an advance | oo of Do |
| | ce of bs. Tubees |
| | |
| and in the manner | provided in the said rules upon |
| and in the manner having the repayment of the loan with | provided in the said rules upon interest and the observance of all the |
| and in the manner | provided in the said rules upon interest and the observance of all the |
| and in the manner having the repayment of the loan with | provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned |
| and in the manner having the repayment of the loan with terms and conditions contained in the | provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned |
| and in the manner having the repayment of the loan with terms and conditions contained in the | provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter | provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the | provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; e Mortgagee the aforesaid advance in lump sum or |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; e Mortgagee the aforesaid advance in lump sum or |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- 1st. Instalment of Rs. | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; Mortgagee the aforesaid advance in lump sum or the said rules are the aforesaid. |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; Mortgagee the aforesaid advance in lump sum or the said rules are the aforesaid. |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- 1st. Instalment of Rs 2nd. Instalment of Rs | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; e Mortgagee the aforesaid advance in lump sum or the said rules are the aforesaid advance in lump sum or the said rules are the aforesaid advance in lump sum or the said rules are the said rules upon and rules upon |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- 1st. Instalment of Rs. | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; e Mortgagee the aforesaid advance in lump sum or the said rules are the aforesaid advance in lump sum or the said rules are the aforesaid advance in lump sum or the said rules are the said rules upon and rules upon |
| and in the manner having the repayment of the loan with terms and conditions contained in the and secured in the manner hereinafter And Whereas the Mortgagor is to receive from the in the following instalments:- 1st. Instalment of Rs 2nd. Instalment of Rs | r provided in the said rules upon interest and the observance of all the said rules as hereinafter mentioned appearing; Mortgagee the aforesaid advance in lump sum or the said rules are the aforesaid. |

Now this indenture witnesseth as follows:-(i)in pursuance of the said rules and in consideration of the said advance sanctioned/paid by the Mortgagee to the Mortgagor pursuant to the provisions contained in the said rules the Mortgagor shall always duly observe and perform all the terms and conditions of the said rules and shall repay to the Mortgagee the said advance of Rs.

_____) only, along with interest thereon (Rupees monthly instalments commencing from the month of ____ provided that in the event of the demise of the Mortgagor the amount of advance or so much there of as shall then remain due and unpaid shall become payable forthwith to the Mortgagee with interest due thereon and in the event of failure by the legal heirs of the Mortgagor to repay the same within a period of one month from the date of the demise the same shall be recovered by sale of the mortgaged property without intervention of the Court and the mortgagee would be entitled to recover the costs, if any, incurred by him for the purpose. (ii) If the Mortgagor shall utilize the advance for a purpose other than that for which the advance is sanctioned, or if the Mortgagor shall become insolvent or be disqualified to be member of the Punjab Vidhan Sabha for any reason or if he dies before payment of the advance in full, or if the Mortgagor fails to observe or perform any of the terms, conditions and stipulations specified in the said rules and on his/her part to be observed and performed then and in any such case the whole of the amount of the advance or so much thereof as shall then remain due and unpaid shall become payable forthwith to the Mortgagee with interest thereon @ % per annum calculated from the date of the payment by the Mortgagee of the First instalment of the said advance.(iii)In further pursuance of the said rules and for the consideration aforesaid and to secure repayment of the aforesaid advance and interest as shall at any time or times hereinafter be due to the Mortgagee under the terms of these presents the Mortgagor doth hereby grant, convey, transfer assign and assure unto the Mortgagee all and singular the said mortgaged property fully described in the Schedule hereunder written together with buildings erected or to be erected by the Mortgagor on the said mortgaged property or material for the time being thereon with all rights, easements and appurtenances to the said mortgaged property or any of them belonging to hold the said mortgaged property with their appurtenances including all erections and buildings erected and built or to be erected and built hereafter on the said mortgaged property or material for the time being thereon unto the and to the use of the mortgagee absolutely for ever free from all encumbrances subject never the less to the proviso for redemption hereinafter contained: Provided always and it is hereby agreed and declared by and between the parties hereto that if the Mortgagor shall duly pay to the Mortgagee the said principal sum and interest hereby secured in the manner herein provided and also the other moneys (if any) determined to be payable by the Mortgagor to the mortgagee under the terms and conditions of the said rules, then the mortgagee will at any time thereafter upon the request and at the cost of the mortgagor recovery, retransfer and reassure the said mortgaged property unto and to the use of the mortgagor or as he may direct.(iv)and it is hereby expressly agreed and declared that if there shall be any breach by the mortgagor of the covenants on his part herein contained and to be observed and performed by him or if the mortgagor shall become insolvent or be disqualified to be the member of the Punjab Vidhan Sabha for any reason or if he dies before all the dues payable to the mortgagee under these presents together with interest thereon shall have been fully paid off or if the said advance or any part thereof becomes payable forthwith under these presents or otherwise, then and in any of such cases it shall be lawful for the mortgagee to sell without intervention of the Courts the said mortgaged property or any part thereof either together or in parcels and either by public auction or by private contract with power to buy in or rescind any contract for sale and to resell without being responsible for any loss which may be occasioned there by and to do and execute all such acts and assurances for effectuating any such sale as the mortgagee shall think fit and it is hereby declared that the receipt of the mortgagee for the purchase money of the premises or any part thereof shall effectually discharge the purchaser or sold

purchasers therefrom and it is hereby declared that the mortgagee shall hold the moneys to arise from any such sale in pursuance of the aforesaid power upon. Trust, in the first place thereout to pay all the expenses incurred on such sale and then to pay moneys in or towards the satisfaction of the moneys for the time being owing on the security of these present and the balance if any to be paid to the mortgagor.(v)The mortgagor hereby covenants with the mortgagee as follows:-(a)That the mortgagor now hath in himself good right and lawful authority to grant, convey, transfer assign and assure the mortgaged property unto and to the use of the Mortgagee in the manner aforesaid.(b)That the mortgagor shall carry out the construction of the house exactly in accordance with the plan and specifications approved by the Administrator/Municipal Corporation/Municipal Committee/Notified Area Committee concerned. The Mortgagor shall certify when applying for instalments of advance that the amount already drawn out of the said is sanctioned advance has actually been used on the construction of the house. He will allow the mortgagee to carry out either by himself or through his representative an inspection to verify the correctness of the aforesaid certificate. If a false certificate is furnished by the mortgagor, he will be liable to pay to the mortgagee forthwith the entire advance received by him along with interest in addition to penal interest at such rate as may be specified by the Government from time to time.(c)That the Mortgagor shall complete the construction of the house within eight months of unless an extension of time is allowed in writing by the mortgagee. In case of default the mortgagor shall be liable to repay forthwith the entire amount advanced to him together with interest calculated under the said rules in lump sum. The mortgagor shall report to the mortgagee the date of completion of the house and furnish a certificate to the mortgagee that the full amount of the advance has been utilised for the purpose for which it was sanctioned.(d)That the Mortgagor shall maintain the aforesaid house is good repair at his own cost and shall pay all the municipal and other local rates, taxes and all other outgoings in respect of the Mortgaged property regularly until the advance along with interest has been repaid to the Mortgagee in full. The Mortgagor shall also furnish to the Mortgagee an annual certificate to the above effect.(e)The Mortgagor shall afford full facility to the Mortgagee for carrying out inspections after completion of the house to ensure that it is maintained in good repair until the advance and interest thereon has been repaid in full.(f)The Mortgagor shall refund to the Mortgagee any amount together with interest, if any, due thereon drawn on account of the advance in excess of the expenditure incurred for which the advance was sanctioned.(g)The Mortgagor shall not during the continuance of these presents, charge, encumber, alienate etc. or otherwise dispose of the mortgaged property.

above referred to

| Area of Plot | Plot/House Number | In witness where |
|-------------------------|---|---------------------------------|
| or the Mortgagor has he | ere unto set his hand and the Governor of P | unjab has caused Shri |
| | _ Chief Secretary to Government, Punjab fo | or and on his behalf to set his |
| hand hereunto the day a | and year first above written : | Signed by the said |
| (Mortgagor)In the prese | ence of - | |

| The Punjab Legislative Assembly (Grant of Advance to Deputy Ministers) Rules, 1979 |
|--|
| 1st. Witness: |
| Address: Occupation: |
| 2nd. Witness: |
| Address :Occupation :Signed by Shri |
| Government of Punjab for and on behalf of the Governor of Punjab in the presence of |
| 1st. Witness: |
| Address: Occupation: |
| 2nd. Witness: |
| Address :Occupation :Form 'C'(See rules 4 and 6)Form of Mortgage Deed to be executed when the |
| Property is leaseholdThis indenture made this day of |
| , one thousand nine hundred and between |
| son of of at present |
| at hereinafter called 'the Mortgagor' which |
| expression shall, unless excluded by or repugnant to the subject or context hereof, include his heirs, |
| executors, administrators and assigns) of the ONE PART AND the Governor of Punjab (hereinafter |
| called 'the Mortgagee which expression shall, unless excluded by or repugnant to the subject or |
| context hereof included his successors in office and assigns" of the other part :Whereas by a lease |
| deed dated and made between the Mortgagor and |
| (hereinafter called the lessor), the lessor demised to the Mortgagor the property situate at |
| and more particularly described in the Schedule hereunder written |
| (hereinafter called the said hereditaments) for a term of |
| from at the yearly/monthly rent of Rs and |
| subject to the performance and observance of the covenants and conditions therein mentioned.And |
| Whereas the mortgagor has applied to the Mortgagee for an advance of Rs |
| (Rupees only) for the purpose of enabling the Mortgagor.[to construct a |
| house on the said hereditaments.] [Strike out which ever is not applicable.][to purchase a house |
| built on the said hereditamenrs.] [Strike out which ever is not applicable.]And Whereas the |
| Mortgagee has agreed to advance to the Mortgagor the said of Rs on |
| certain terms and conditions. And Whereas one of the conditions for the aforesaid advance is that |

the mortgage should secure the repayment of the said advance and due observance of all the terms and conditions contained in Punjab Legislative Assembly (Grant of Advance of Deputy Minister) Rules, 1979 (hereinafter referred to as the "said rules" which expression shall, where the context so

mortgage of the Property described in the schedule hereunder written (hereinafter referred to as the

admits, include any amendment thereof or addition thereto) for the time being in force by a

mortgaged property). And Whereas the mortgagee

| ortgagor an advance of Rs | |
|--|--|
| only) payable by such insta | lments and in the |
| pearing; | |
| or an advance of Rs | (Rs. |
| in the manner provide in the sa | id rules upon |
| he loan with interest and observ | vance of all the |
| ared in the manner hereinafter a | appearing :- |
| receive from the Mortgagee the aforesaid | d advance in lump sum or |
| | |
| | |
| | |
| | |
| d premises has given his approval for the old under the powers herein contained on the his share of the unearned increase as the As Follows:-(i)In pursuance of the said sanctioned/paid by the Mortgagee to the id rules the Mortgagor doth hereby coverally observe and perform all the terms an agee the said advance of Rs. | or otherwise, he will be provided in the said id rules and in e Mortgagor pursuant to nant with the Mortgage d conditions of the said (Rupees gor commencing from the |
| _ nineteen hundred and | and the |
| all pay full amount of advance along with manner and on the terms specified in the dvance with interest in full within the per Mortgagee shall be entitled to enforce the drecover the balance of the advance the ale of the property mortgaged or in such however be open to the Mortgagor to regressiall be utilise the advance for a purpor | h interest due thereon e said rules. Provided that eriod of ten years from the his security of the en due together with other manner as may be pay the amount in a se other than that for |
| | only) payable by such instapearing; or an advance of Rs in the manner provide in the same loan with interest and observated in the manner hereinafter a receive from the Mortgagee the aforesaid receive from the Mortgagee the aforesaid shas Follows:-(i)In pursuance of the same sanctioned/paid by the Mortgagee to the id rules the Mortgagor doth hereby coverally observe and perform all the terms an agee the said advance of Rs instalments from the pay of the Mortgage instalments from the pay of the Mortgage to make deduction from him all pay full amount of advance along with manner and on the terms specified in the dvance with interest in full within the performance of the property mortgaged or in such however be open to the Mortgagor to re |

| member of the Punjab Vidhan Sabha for any reason or if he dies before payment of the advance in |
|--|
| |
| full, or if the Mortgagor shall fail to observe or perform in any of the terms, conditions and |
| stipulations specified in the said rules and on his part to observed and performed, then and in any |
| such case the whole of the Principal amount of the advance or so much thereof as shall then remain |
| due and unpaid shall become payable forthwith to the Mortgagee with interest thereon at |
| per cent per annum calculated from the date of the payment by the |
| Mortgagee of the first instalment of the said advance.(iii)In further pursuance of the said rules and |
| for the consideration aforesaid and to secure repayment of the aforesaid advance and interest as |
| shall at any time or times hereinafter be due to the Mortgagee under the terms of these presents the |
| Mortgagee doth thereby demise unto the Mortgagee. All and Singular the said mortgaged property |
| compromised in the said Lease dated and more particularly described in |
| the Schedule thereunder written together with buildings erected or to be erected by the Mortgagor |
| on the said mortgaged property or materials for the time being thereon with all rights, casements |
| and appurtenances to the said mortgaged property or any of them belonging subject to covenants by |
| the lessee contained in the lease deed dated and to the conditions therein |
| contained to HOLD upto the Mortgagee for the residue of the said term of |
| years subject to the terms and covenants of the said lease and subject nevertheless to the proviso for |
| redemption hereinafter contained Provided always and it is hereby agreed and declared by and |
| between the parties hereto that if the Mortgagor shall duly day to the Mortgagee the said principal |
| sum and interest hereby secured in the manner herein provided and also the other money (if any) |
| determined to be payable by the Mortgagor to the Mortgagee under the terms and conditions of the |
| said rules, the Mortgagee will at any time, thereafter upon the request and at the cost of the |
| Mortgagor recovery, retransfer and reassure the said mortgaged property unto and to the use of the |
| mortgagor or as he may direct.(iv)And it is hereby expressly agreed and declared that if there shall |
| be any breach by the mortgagor of the covenant on his part herein contained and to be observed and |
| performed by him or if the mortgagor shall become insolvent or be disqualified to be a member of |
| the Punjab Vidhan Sabha or if he dies before all the dues payable to the mortgagee under these |
| presents together with interest thereon shall have been fully paid off or if the said advance or any |
| part thereof becomes payable forthwith under these presents or otherwise then in any of such cases |
| it shall be lawful for the mortgagor to sell without the intervention of the Courts the said mortgaged |
| property or any part thereof either together or in parcels and either by public auction or by private |
| |
| contract with power to buy in or rescined any contract for sale and to resell without being |
| responsible for any loss which may be occasioned thereby and to do and execute all such acts and |
| assurances for effectuating any such sale as the mortgagee shall think fit and IT IS HEREBY |
| declared that the receipt of the mortgagee for the purchase money of the premises sold or any part of |
| shall effectually discharge the purchaser or purchasers there from and it is hereby declared that the |
| Mortgagee shall hold the moneys to arise from any sale is pursuance of the aforesaid power upon |
| trust, in the first place thereout to pay all the expenses incurred on such sale and in the next place |
| thereout to pay to the lessor of the mortgaged property |
| 50 per cent of the unearned increase pursuance to clause |
| of the said lease and then to pay moneys in or towards the satisfaction of |
| the moneys for the time being owing on the security of these presents and the balance, if any, to be |
| paid to the mortgagor.(v)The Mortgagor hereby covenants with the mortgagees as follows :-(a)that |
| the mortgagor now hath in himself good right and lawful authority to grant, convey, transfer, |

assigns and assure the mortgaged property upto and to the use of the mortgagee in manner aforesaid.(b)that the mortgagor shall carry out the construction of the house exactly in accordance with the approved plan and specifications on the basis of which the above advance has been computed and sanctioned unless a departure therefrom is permitted by the mortgagee shall mortgagor certify, when applying for instalments of advance that the amount already drawn out of the sanctioned advance has actually been used on the construction of the house. He will allow the mortgagee to carry out either by himself or through his representative an inspection to verify the correctness of the aforesaid certificates. If a false certificate is furnished by the mortgagor, he will be liable to pay to the mortgagee forthwith the entire advance received by him/her, and further will also be liable to any such legal action as may be permissible under the said rules.(c)that the mortgagor shall complete the construction of the house within eight months of unless an extension of time is allowed in writing by the mortgagee. In case of default the mortgagor shall be liable to repay forthwith the entire amount advanced to him together with interest calculated under the said rules in lump sum. The mortgagor shall report to the mortgagee the date of completion of the house and furnish a certificate to the mortgagee that the full amount of the advance has been utilised for the purpose for which it was sanctioned.(d)that the mortgagor shall maintain the aforesaid house in good repair at his own cost and shall pay all the municipal and other local rates, taxes and all other outgoings in respect of the mortgaged property regularly until the advance has been repaid to the mortgagee in full. The mortgagor shall also furnish to the mortgagee an annual certificate to the above effect.(e)The mortgagor shall afford full facility to the mortgagee for carrying out inspections after completion of the house to ensure that it is maintained in good repair until the advance has been repaid in full.(f)The mortgagor shall refund to the mortgagee any amount together with interest, if any, due thereon drawn on account of the advance in excess of the expenditure incurred for which the advance was sanctioned.(g)That the said is a valid and subsisting lease of the said mortgaged property lease, dated and is not void or voidable and the rents and the covenants and conditions in and by the indenture of lease reserved have been paid, performed and observed upto the date of these presents and that the same is assignable in the manner hereinbefore stated.(h)That the mortgagor will so long as any money shall remain owing on the security of the said mortgaged property hereinbefore expressed to be hereby assigned and, in any case for the period of the said agreement, duly observe all the covenants and conditions required on his part to be observed under the aforesaid lease and keep the mortgagee indemnified against all actions, suits proceeding, costs, charges claims and demands which will be incurred or sustained by reason of the non-payment of the said rent or the breach, non-performance or non-observance of the said covenants and conditions or any of them.(i)That the mortgagor shall not during the continuance of these presents charge, encumber, alienate, etc. or otherwise dispose of the mortgaged property. above referred to

Area of the PlotPlot/House No.In witness whereof the mortgagor has herein set his hand and the Governor of Punjab has caused Shri _______ for and on his behalf to set his hand herein hand herein-to the day and year first above written. Signed by the said mortgagorIn the presence of -

1st. Witness:

| Address : | - |
|--------------------------------------|--|
| 2nd. Witness : | |
| Address : | |
| and on behalf of the Governor of Pur | Signed by the Chief Secretary to Government of Punjab.for njab in the presence of - |
| 1st. Witness : | |
| Address : | Occupation : |
| 2nd. Witness : | |
| Address : | |
| Purchase of Built-House | Form 'D'(See Rule 5)Application Form For |
| 1 Name of Deputy Minister | |
| (In block letters) | |

- (III DIOCK ICITEIS
- 2 Father's Name
- 3 Name of the Constituency from which elected
- 4 Party to which he belongs
- 5 Date of swearing in as member of the Punjab Vidhan Sabha
- 6 Particulars of pay/allowances drawn
- Particulars of any other advances outstanding against himgiving nature of advance and rate of monthly recovery
- 8 Permanent address
- 9 (a) Amount of advance admissible
 - (b) Amount of advance required
- 10 Location of the house with full address
- 11 Area of the house
- 12 Age of the house
- 13 Name of the owner and address
- 14 (i) Price to be paid/settled (attach an attested copy of theagreement -
 - (ii) Indicate the exact date by which the sale deed will be executed -

- (iii) If the price of the house proposed to be purchased is more than the amount of advance how do you propose to pay the balance.
- Have you satisfied yourself that the transaction would resultin your acquiring and undisputed title to the house (enclose anattested copy of the letter from the seller that subject
- tosettlement/payment of the price he can hand over to the applicant the vacant possession of the house within a period of two months from the date of the letter.
- Is the land on which house stands free hold or leasehold? Ifleasehold whether conditions of the lease permit the land/housebeing mortgaged to Government. Attach consent of the competentauthority to this effect.

DECLARATION

Documents enclosed

1.

- 1. I undertake to utilise the amount of advance for the purpose for which it has been applied for and understand that in case of misutilisation of the advance or misstatement of any facts I shall, in addition to refunding the entire amount in lump sum along with the interest, be liable to pay penal interest at such rate as may be specified by the Government from time to time.
- 2. I undertake to refund the balance left, if any.

| 2. | | | | |
|--|------------------------|--------------------------|------------------------|--------------|
| 3. | | | | |
| Signature of the Deputy | Minister with address | sStation :Dated :Affid | avitAFFIDAVIT of | |
| | , son of _ | | aged | |
| resident of | I, the afor | esaid | , hereby sole | mnly |
| affirm and declare as foll | lows | :-that I want | to purchase a built-up | house at |
| -that I propose to purcha | | | | |
| | that neither I nor an | y member of my famil | ly his drawn any hous | e building |
| advance under any scheme or any source. Deponent Place: Dated: Verified that the above statement | | | | |
| of mine is true to the bes | t of my knowledge ar | d belief and nothing | has been concealed | |
| therein.DeponentPlace : | Dated :Form 'E'(See i | rule 5)Agreement to s | ellThis agreement to s | ell is made |
| at | the | day of | | 19 between |
| (1) | , son of Shri | r | resident of House No. | |
| | (hereinafter referred | l to as the seller, whic | h term shall, where th | e context so |
| admits, include his heirs | , executors, successor | rs, legal representativ | es and administrators |) of the one |
| part: and (2) Shri | | | | |

Permanent address

8

- 9 Amount of advance required
- 10 Number and rate of instalments in which the advance is desired to be repaid
- Whether the intention is to purchase a new or oldmotor-car/jeep/motor-cycle/scooter

 Documentary proof to show that negotiations have been made andthat delivery will be taken within one month from the date of withdrawal of the advance

13. Certificates -

(a)Certified that I have not taken delivery of the [motor-car Jeep/motor Cycle/Scooter] which I have applied for the advance.(b)Certified that I have completed negotiations for the purchase of a vehicle and will take delivery before the expiry of the period specified in clause (ii) of sub-rule (2) of rule 7 and in the event of my failure to purchase and take delivery of the vehicle within the period so specified I undertake to refund the entire advance together with interest in lump sum;(c)Certified that I am unable to make the purchase without the advance applied for.(d)Certified that I shall insure the motor-car comprehensively from the date of taking delivery of the motor-car.(e)Certified that I shall hypothecate the motor-car purchased with the aid of advance in favour of the Government before registration or within fifteen days from the purchase thereof whichever is earlier.(f)Certified that agreement in Form I shall be executed.

13A. [Certificate in case of conversion of a petrol driven vehicle to a diesel driven vehicle. [Inserted vide Notification GSR61/PA22/65/S.5 dated 8.9.1986.] - (a) Certified that I shall get the Motor-Car or Jeep converted to a diesel driven vehicle within a period of one month from the date of drawal of advance;

| (b)Certified that I shall hypothecate the petrol driven Motor-Car or a Jee | p before the drawal of the |
|--|-------------------------------|
| advance for its conversion to diesel driven vehicle;(c)Certified that I shal | l get insured |
| comprehensively the petrol driven Motor-Car or Jeep from the date of dr | rawal of the advance for its |
| conversion to a diesel driven vehicle.]Form 'G'(See rule 7)Form of Hypot | hecation deep for advance |
| for purchase of Motor-Car, Jeep, Motor Cycle, Scooter conversion of petr | ol driven Motor-Car or |
| Jeep to a Diesel Driven vehicleThis Indenture made this | day of |
| one thousand nine hundred and | between |
| (hereinafter called the "Borrower" which express | ssion shall, include his |
| heirs, administrators, executors and legal representatives) of the one par | t and the Governor of |
| Punjab (hereinafter called "the Governor" which expression shall include | e his successors and assigns) |
| of the other part. Whereas the Borrower has applied for and has been gra | anted an advance of Rupees |
| to purchase a motor-car under the Punjab Legis | slative Assembly (Grant of |
| Advance to Deputy Ministers) Rules, 1979 (hereinafter referred to "as the | e said rules" which |
| expression shall include any amendment thereof or addition thereto for t | the time being in force) on |
| the terms and conditions contained in this Agreement dated | (hereinafter |
| referred to as the Agreement)And Whereas one of the conditions upon w | hich the said advance was |
| granted to the Borrower is that the Borrower would hypothecate the said | motor-car/Jeep/motor |
| cycle Scooter or for conversion of and is petrol driven motor- car or Jeep | to a diesel driven vehicle] |

to the Governor as security for the amount advance to the Borrower, And Whereas the Borrower has purchased with or partly without the amount so advanced as aforesaid the Motor-car/Jeep motorcycle Scooter or for conversion of petrol driven motor-car or Jeep to a diesel vehicle particulars whereof are set out in the Schedule hereunder written. Now this indenture witnesseth that in pursuance of the Agreement and for the consideration aforesaid the Borrower doth hereby covenant to pay the Governor the sum of Rs. _____ aforesaid or the balance thereof remaining unpaid at the date of these presents by equal instalments of Rs. each on the first day of every month and will pay interest on the sum for the time being remaining, due and owing calculated according to the said rules and the Borrower doth agree that such payments may be recovered from him by monthly deduction according to the said rules, and in further pursuance of the Agreement the Borrower doth hereby assign and transfer unto the Governor Motor-car/Jeep motorcycle Scooter or for conversion of petrol driven motor-car or Jeep to a diesel driven vehicle the particulars whereof are set out in the Schedule hereunto written by way of security for the said advance and the interest thereon as required by the said rules. And the Borrower hereby agrees and declares that he/she has paid in full the purchase price of the said Motor-Car/Jeep/motor-cycle Scooter or has incurred full cost for conversion of petrol driven Motor-Car or Jeep to a diesel driven vehicle and that the same is his/her absolute property and that he has not pledged and so long any money remains payable to the Governor in respect of the said advance he will not sell, pledge or part with the property in or possession of the [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.]Provided Always and it is hereby agreed and declared that if any of the said instalments of the principal sum or interest shall not be paid or recovered in manner aforesaid within ten days after the same are due or if the Borrower shall die or be disqualified to be member of the Punjab Vidhan Sabha or if Borrower shall sell or pledge or part with the property in or possession of the [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] or become insolvent or make any composition or arrangements with his creditors or if any person shall take proceedings in execution of any decree or judgment against the Borrower the whole of the said principal sum which shall then be remaining due and unpaid together with interest thereon calculated as aforesaid shall forthwith become payable and it is hereby agreed and declared that the Governor may on the happening of any of the events hereafter mentioned seize and take possession of the said [Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] either remain in possession thereof without removing the same or else may remove and sell the [said motor car/Jeep/Motor cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR 61/PA.22/56/S.5 dated 8.9.1986.] either by public auction or private contract and may out of the sale moneys, retain the balance of the said advance then remaining unpaid and any interest due thereon calculated as aforesaid and all cost, charges, expenses and payments properly incurred or made in maintaining, defending or realising his rights hereunder and shall pay over the surplus, if any to the Borrower, his/her executors, administrators or personal representatives: Provided further that the aforesaid power of taking possession or selling of the [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] shall not prejudice the right of the Governor, to sue the Borrower or his personal representatives for the said balance remaining due and interest or in the case of the [Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven] [Vide

Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] being sold the amount by which the net sale proceeds fall short of the amount owing and the Borrower hereby further agrees that so long as any moneys are remaining due and owing to the Governor, the Borrower will insure comprehensively and keep insured the Motor-car against loss or damage by fire, theft or accident with an Insurance Company to be approved by the Accountant General Punjab that the Motor Insurance Company with whom [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] is insured have received notice that the Governor is interested in the policy and the Borrower hereby further agrees that he will not permit or suffer he [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] to be destroyed or injured or to deteriorate in a greater degree that it would deteriorate by reasonable wear and tear thereof and further, that in the event of any damage or accident happening to the [said Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] the Borrower will forthwith have the same repaired and made good. The Schedule Description of [Motor-Car/Jeep/Motor-Cycle/Scooter or converted diesel driven vehicle] [Vide Notification No. GSR61/PA22/56/S.5 dated 8.9.1986.] Maker's NameDescriptionNo. of CylindersEngine No. Chasis No.In witness whereof the said ______ (Borrower's name) and for and on behalf of the Governor have hereunto set their respective hands the day year first above written. Signed by the said in the presence of 1. 2. (Signature and Address of the Borrower) (Signature of the witness) Signed by (Name and Address) (for and on behalf of the Governor of Punjab in the presence of) 1. 2. (Signature and address of witness) For and on behalf of Governor of PunjabChief Secretary to Government of PunjabForm 'H'(See rule 7)Surety BondKnow all men by these presents that I, son/wife/daughter of a resident of in District of _____/_ at present having immovable property in the State of ______(hereinafter called the Surety", am held and firmly bound unto the Governor of Punjab (hereinafter called "the Government" which expression shall unless included by or repugnant to the subject or context, include his successors in office and assigns) in sum of Rs. (Rupees only) to be paid to the Government for which payment to be well and truly made I hereby bind myself my heirs, executors, administrators and representatives firmly by these presents. As witness I set my hand this _____ day of _____ one thousand nine hundred and Whereas son/wife/daughter of

| r | esident of | in the District of | |
|------------------------------|----------------------------------|-------------------------------------|--------------|
| a | t present a Deputy Minister, Go | overnment of Punjab (hereinafte | er called |
| the "Borrower") applied to | the Sanctioning Authority for a | an advance of | for |
| purchasing a motor car | ;And Wh | ereas the Sanctioning Authority | • |
| sanctioned the payment of | Rs(I | Rupees | only) |
| under the Punjab Legislati | ve Assembly - (Grant of Advanc | ce to Deputy Ministers) Rules, 19 | 979 |
| hereinafter referred to as t | he said rules) to Shri | , son/wife/daugh | nter of Shri |
| r | esident of | at present a Deputy Ministe | er, |
| Government of Punjab for | purchasing a motor car; And W | Thereas the borrower has undert | taken to |
| repay the said amount in _ | month | ly instalments;And Whereas the | borrower |
| has further undertaken to | hypothecate the [Motor-Car/Je | eep/Motor-Cycle/Scooter or con- | verted |
| diesel driven vehicle] with | the help of the amount and to o | observe the provisions of the said | d |
| rules;And Whereas in cons | sideration of the Sanctioning Au | athority having need to grant the | e aforesaid |
| | | the above bond with such condi | |
| | 9 | is such that if the said Borrower | • |
| 0 11 | - | he amount of the aforesaid adva | U |
| | | s only |) along |
| | on shall be duly paid or, hypoth | | |
| | - | motor car or a Jeep converted to | |
| | | s earlier then this bond shall be | |
| | | rirtue. But nevertheless that if th | |
| | - | ember of the Punjab Vidhan Sab | ha the |
| | id principal sum of Rs. | - | 11 |
| | • | as shall then remain unpaid, sha | |
| • | | and recoverable from the surety | |
| · · | · · | en by the surety shall not be disc | U |
| | • | ndulgence granted by the Govern | |
| - | | (Signature of | |
| Surety)Address | at Day of | 19 | |
| Signature address and ass | cupation of the witnesses In th | no processes of | |
| Signature, address and occ | • | le presence of | |
| | 1 | | |
| | 2 | | |
| • | the absolute owner of immovab | | |
| | • • • • | .Form 'I'(See rule 7)Form of agr | eement to |
| | drawing and an advance for the | - | |
| | | of a petrol driven motor car or a | Jeep to a |
| diesel driven vehicle]An A | greement made on | day of | |
| | | betwe | |
| | | resident of | |
| | | at present a Deputy Minister G | |
| | _ | ion shall include his heirs, admir | |
| | _ | e Governor of Punjab (hereinafte | |
| the "Governor" which expr | ession shall include his success | sors and assigns) of the other part | rt.Whereas |

| the borrower has under the provisions of the Punjab Legislative Assembly (Grant of Advance to Deputy Ministers) Rules, 1979 regarding members (hereinafter referred to as "the said rules" which expression shall include any amendments thereof for the time being in force) applied to the Governor for a loan of Rs for the purchase of a motor car;And Whereas the Governor has agreed to advance the said amount to the Borrower on the terms and conditions |
|---|
| hereinafter contained; Now it is hereby agreed between the parties hereto that in consideration of the sum of Rs paid by the Governor to the Borrower (the receipt of which the Borrower hereby acknowledges), the Borrower hereby agrees with the Governor; (1) to pay the Governor the said amount with interest calculated according to the said rules by monthly instalments as provided in the said rules; (2) within one month from the date of these presents to expend the full amount of the said loan purchase of a [Motor-Car/Jeep/Motor-Cycle/Scooter or for a conversion of a petrol driven motor car or jeep to a diesel driven vehicle] or if the actual price paid is less that the loan to repay the difference to the Governor forthwith; and(3) to execute a document hypothecating the said motor-car to the Governor as security for the amount advances to the Borrower as aforesaid and interest in the form provided by the said rules and it is hereby lastly and declared that if the [Motor-Car/Jeep/Motor-Cycle/Scooter or for conversion of a petrol driven Motor Car or a Jeep to a diesel driven vehicle] has not been purchased within one month from the date of these presents and hypothecated as aforesaid before its registration or within a period of fifteen days from the purchase thereof whichever is earlier or if the Borrower within that period becomes insolvent or is disqualified to be member of the Punjab Vidhan Sabha or dies the whole amount of the loan and interest accrued thereon shall immediately become due and payable.In witness whereof the Borrower and - for and on behalf of the Governor have hereunto set their hands the day and year first before written.Signed by the said Borrower in presence of Signature and designation of the Borrower |
| 1. |
| 2. |
| (Signature of witnessSigned by (Name and designation)for and on behalf of the Governor of Punjab in the presence of |
| 1. |
| 2. |
| (Signature of witness)Signature and designation of the Sanctioning Authority(Chief Secretary to Government of Punjab). |