

The Coinage (Standard Weight and Remedy of Commemorative Coins) of One hundred rupees (Containing Silver 50%, Copper 40% Nickel 5% and Zinc 5%) Ten rupees (containing Copper 75% and Nickel 25%) and One rupee Ferritic Stainless Steel (containing Iron 82% and Chromium 18%) coined on the occasion of the celebration of the Birth Centenary of "Lok Nayak Jaya Prakash Narayan" Rules, 2002

UNION OF INDIA

India

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Rule

THE-COINAGE-STANDARD-WEIGHT-AND-REMEDY-OF-COMMEMORATIVE COINS OF 2002

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of Finance (Department of Economic Affairs) G.S.R. 395(E). - In exercise of the powers conferred by sub-section (1) of section 21 read with section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement.

(1) These rules may be called the Coinage (Standard Weight and Remedy of Commemorative Coins) of One hundred rupees (Containing Silver 50%, Copper 40%, Nickel 5% and Zinc 5%) Ten rupees (containing Copper 75% and Nickel 25%) and One rupee Ferritic Stainless Steel (containing Iron 82% and Chromium 18%) coined on the occasion of the celebration of the Birth Centenary of "Lok Nayak Jaya Prakash Narayan" Rules, 2002. (2) They shall come into force on the date of their publication in the official Gazette.

2. Definition.

- In these rules, "Act" means Coinage Act, 1906 (3 of 1906).

3. Standard Weight and Remedy allowed on coins of certain denominations.

- The standard weight of the coins on the occasion of Birth Centenary of "Lok Nayak Jaya Prakash Narayan" to be issued in the denominations specified in column (1) of the Table below, coined under the provisions of section 6 of the Act, and the remedy allowed in making of such coins shall be as specified in corresponding entries in columns (2) and (3) respectively said :- Table

Denomination	Standard Weight	Remedy Allowed	
(1)	(2)	in Composition	in Standard Weight
(1)	(2)	(3)	(4)
One Hundred Rupees	35 Grams	1/500th plus or minus for Silver, that is to say, the Silver content may vary from 498 to 502 per 1000	1/100th plus or minus, that is to say, the weight could vary from 34.65 grams to 35.25 grams.
Ten Rupees	12.5 Grams	1/100th plus or minus for Copper and Nickel, that is to say, Copper could vary from 74% to 76% and nickel from 24% to 26%	1/40th plus or minus that is to say, the weight could vary from 12.187 grams to 12.812 grams.
One Rupees	4.85 Grams	1/200th plus or minus for Chromium that is to say, Chromium could vary from 17.5% to 18.5%	1/25th plus or minus, that is to say, the weight could vary from 4.656 grams to 5.044 grams.