

The Coinage of the Fifty Rupees and Five Rupees coined to commemorate the event of "Golden Jubilee Celebration of Khadi and Village Industries Commission", Rules, 2007

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Rule

THE-COINAGE-OF-THE-FIFTY-RUPEES-AND-FIVE-RUPEES-COINED-T of 2007

- Published on 3 July 2007
- Commenced on 3 July 2007
- [This is the version of this document from 3 July 2007.]
- [Note: The original publication document is not available and this content could not be verified.]

The Coinage of the Fifty Rupees and Five Rupees coined to commemorate the event of "Golden Jubilee Celebration of Khadi and Village Industries Commission", Rules, 2007Published vide Notification No. G.S.R. 470(E), dated 3rd July, 2007Ministry of Finance(Department of Economic Affairs)G.S.R. 470(E). - In exercise of the powers conferred by Sub-section (1) of Section 21 read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement.

- (i) These rules may be called the Coinage of the Fifty Rupees and Five Rupees coined to commemorate the event of "Golden Jubilee Celebration of Khadi and Village Industries Commission", Rules, 2007.(ii)They shall come into force on the date of their publication in the Official Gazette.

2. Definition.

- In these rules, "Act" means the Coinage Act, 1906 (3 of 1906).

3. Standard Weight and Remedy allowed.

- Standard Weight and Remedy Allowed on coins of the following denominations, coined under the provisions of Section 6 of the Act, to commemorate the event of "Golden Jubilee Celebration of Khadi and Village Industries Commission" shall be as specified in the Table below :-Table

Denomination	Standard Weight	Remedy allowed in composition	Remedy allowed in standard weight
(1)	(2)	(3)	(4)
Fifty Rupees	22.5 gms.	1/500 plus or minus for silver that is to say the silvercontent may vary from 498 to 502 per 1000	1/40thplus or minus i.e. to say that the weight could varyfrom 21.937 grams to 23.063 grams.
Five Rupees	9 gms.	1/100thplus or minus both for Copper and Nickel i.e. to sayCopper could vary from 74% to 76% and Nickel from 24% to 26%	1/40thplus or minus that is to say, the weight could varyfrom 8.775 grams to 9.225 grams