

Molasses Storage fund Regulation

BIHAR

India

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Rule MOLASSES-STORAGE-FUND-REGULATION of 2000

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Molasses Storage fund RegulationPublished vide Notification No. S.O. 242, 16th November, 2000, dated 21st November, 2000S.O. 242, dated 21st November, 2000. - In exercise of the powers conferred by Section 8(c) and 13(ff) of the Bihar Molasses (Control) Act, 1947, (Bihar Act VI of 1947) the Governor of Bihar is pleased to make the following Rules for the Regulation of Storage Fund of Molasses in supersession of the previous orders namely:-

1.

"Molasses Storage Fund" shall be created with one third amount deducted from the price of Molasses received by every sugar factory in the State. This Fund shall jointly be operated by the Manager of Sugar Factory and the Assistant Commissioner of Excise, Superintendent of Excise of the concerned district.

2.

The following procedure shall be adopted for the payment of price of molasses either in case or by bank draft by the allottees for the supply of molasses from the sugar factory:-A. If the price of molasses is paid by bank draft, a separate bank draft shall be sent to the sugar Factory for the price of molasses and Bank Draft for one third of the amount of price of molasses shall be sent separately in which the name of the sugar factory and Molasses Storage Fund shall be endorsed. This Bank Draft shall straight way be deposited in the Molasses Storage Fund.B. If the price of molasses is paid in cash, two third of the total price shall be deposited with the sugar factory and one third in the Molasses Storage Fund, when-ever the price of Molasses is paid in cash, it shall be the duty of the Officer-in-Charge of the sugar Factory not to allow the removal of molasses from sugar factory without ascertaining that one third of the total cash payment of the cost has been deposited in Molasses Storage Fund.C. The Officer-in-Charge of the sugar factory shall send the monthly statement in the first week of the subsequent month as to how much money was deposited by Bank Draft and how much in cash within the preceding month.

3.

The amount of Molasses Storage Funds may be deposited in any such Bank which has been set up under Section 3 of the Banking Company Act, 1970.

4.

The Manager of all Sugar factory shall send a statement in a prescribed Form (Form No. 1) to the Controller of Molasses within 15 days after the issuance of this Notification.

5.

The Manager of all sugar factories shall submit a monthly statement in Form No. 2 with regard to Storage Fund. This monthly statement shall be submitted by the 10th of the following month.

6.

A statement in Form No. 3 verified by sugar factory or by any other chartered accountant shall be submitted within 30 days after the close of every alcohol year (From 1st December to 30th November) in which full details of the total production of Molasses sale, receipt of price and amount deposited in Storage Fund shall be furnished.

7. Utilisation of Storage Fund.

(a) The amount deposited in Storage Fund shall not be utilised for any other purpose save and except for the construction and repairing of the molasses storage facilities as also it may be spent on abatement measures for control of pollution and or any other bona fide development activities which the Controller of Molasses considers necessary.

1. The Manager of the Sugar Factory shall submit a detailed report regarding the construction or repairing of the molasses storage facilities prior to withdrawal of amount from storage fund. The Controller of Molasses shall sanction the withdrawal of amount after being fully satisfied by enquiry, and in all disputes arising, out of this matter the decision of the Controller shall be final.

2. Every Sugar Factory shall provide storage facilities for 70 per cent of the total production of Molasses in the year.

3. The Construction of steel tanks shall be done as per the specifications prescribed by the specification No. I.S.I. 5521, 1969 of I.S.I.

4. Sugar Factories having inadequate storage arrangements for molasses shall have to construct steel tank within the period prescribed by the Controller of Molasses:

Provided that the storage facilities in terms of steel tank shall not ordinarily exceed 7 per cent of the maximum production during the five preceding years.

5. In the event of default of the order issued under sub-rule 7(4) the Controller of Molasses shall take appropriate action under the penal provision of the Bihar Molasses (Control) Act, 1947.

6. The inspection of the construction work of molasses storage facilities as per Rule 7(3) shall be carried out from time to time by the Controller of Molasses or by any other Officer deputed by him.

7. It shall be imperative on the part of the Manager of all Sugar Factories to furnish all information's regarding Molasses Storage arrangement and of Storage fund whenever required by the Controller of Molasses or by any Officer deputed by him.

[Form No. 1] [Issued by S.O. 246 dated 21.11.2000, published in Bihar Gazette dated 16.11.2000.]Statement of Molasses Storage Fund(Vide Rule-4)

Quantity of total sale of molasses:-

From..... to.....

(a) Grade I.....

(b) Grade II.....

(c) Grade III.....

.....Grandtotal_____

2. Amount received from the sale of molasses:-

(a) Amount of Cost Price receivedfrom Grade I.....

(b) Amount of Cost Price receivedfrom Grade II.....

(c) amount of Cost Price receivedfrom Grade

III.....

.....Grandtotal_____

Manager Sugar factory.....[Form No. 2] [Issued by S.O. 246 dated 21.11.2000, published in Bihar Gazette dated 16.11.2000.](Vide Rules)Monthly statement of Molasses Storage Fund.Sugar Factory.....for the month of.....200.....

1. Stock of Molasses at the beginning of.....the month (year-wise)

2. Details of amount received as cost price.....of molasses during the month.

**3. Details of amount deposited in the Molasses
.....Storage Fund during the month.**

**4. Details of the amount withdrawn from Molasses
Storage Fund during the month.**

**5. Details of the repairing or construction.....work for the molasses
storage arrangements during the month.**

6. Balance amount in Molasses Storage Fund at the end of the month.

Manager Sugar Factory.....[Form No. 3] [Issued by S.O. 246 dated 21.11.2000, published in Bihar Gazette dated 16.11.2000.](Vide Rule-6)Statement for.....The Sugar, Factory..... year of Molasses Storage, Fund..... (From 1st December to 30th November)

1. The balance stock of different grades of molasses of previous years prior to 1st December....
2. The total production of molasses and its grades during the year.....
3. Total stock of molasses during the year (Balance of Columns 1 and 2).
4. Details of the sale of different grades of molasses during the year.....
 - (a) First Grade.....
 - (b) Second Grade.....
 - (c) Third Grade.....
 - Total...
5. Details of amount received from the sale of different grades of molasses during the year....
 - (a) Amount received from the sale of first grade of molasses.....
 - (b) Amount received from the sale of second grade of molasses.....
 - (c) Amount received from the sale of third grade of molasses.....
 - Total...

6. Details of the amount deposited in the Molasses Storage Fund during the year.....
 7. Details of the amount withdrawn from the Molasses Storage Fund during the year.....
 8. Details of the repairing of construction work for the molasses storage arrangements during the year.....
 9. The balance in the Molasses Storage Fund at the end of the year.....
- Manager Sugar Factory.....