

Coinage (Issue of Commemorative Coin on the occasion of 2550th Nirvan Mahotsav of Bhagwan Mahaveer) Rules, 2024

UNION OF INDIA

India

Coinage (Issue of Commemorative Coin on the occasion of 2550th Nirvan Mahotsav of Bhagwan Mahaveer) Rules, 2024

Rule G-S-R-127-E of 2024

- Published on 23 February 2024
- Not commenced
- [This is the version of this document from 23 February 2024.]
- [Note: The original publication document is not available and this content could not be verified.]

In exercise of the powers conferred by clauses (d) and (e) of sub-section (2) of section 24 of the Coinage Act, 2011 (11 of 2011), the Central Government hereby makes the following rules, namely:-

1. Short title and commencement.

(1) These rules may be called the Coinage (Issue of Commemorative Coin on the occasion of 2550th Nirvan Mahotsav of Bhagwan Mahaveer) Rules, 2024. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Denomination of coin.

The coin of one hundred rupees denomination shall be coined at the Mint for issue under the authority of the Central Government on the occasion of 2550th Nirvan Mahotsav of Bhagwan Mahaveer.

3. Dimension and composition of coin.

The coin of the above denomination mentioned in rule 2 shall conform to the following dimensions and composition, namely:-

Denomination of coin	Shape and outside diameter	Number of serrations	Metal composition
(1)	(2)	(3)	(4)

Denomination of coin	Shape and outside diameter	Number of serrations	Metal composition
One Hundred Rupees	Circular 44 millimeter	200	Quaternary Alloy Silver - 50 per cent. Copper - 40 per cent. Nickel - 05 per cent. Zinc - 05 per cent.

4. Design.

The design of the coin shall be as specified in the First Schedule to these rules.

5. Standard weight and remedy allowed.

The standard weight of the coin of denomination referred in rule 2 shall be coined to commemorate the occasion of 2550th Nirvan Mahotsav of Bhagwan Mahaveer and the remedy allowed in making of such coin shall be as specified in the Second Schedule to these rules. The First Schedule [See rule 4] One Hundred Rupees Obverse: This face of the coin shall bear the Lion Capitol of Ashoka Pillar in the centre with the legend " " inscribed below, flanked on the left periphery with the word " " in Devnagari script and on the right periphery with the word "INDIA" in English. It shall also bear the Rupee symbol " " and denominational value "100" in the international numerals below the Lion Capitol. Reverse: This face of coin shall bear a prominent and detailed image of the Nalanda Pawapuri Jal Mandir which shall be featured at the centre. Below the image of the Jal Mandir, shall be inscribed. In the left periphery of the coin, the inscription **2550** shall be written in Devnagari script and the inscription 'BHAGWAN MAHAVEER 2550TH NIRVAN KALYANAK' in English shall be depicted on the right periphery of the coin. The year "2023" shall be inscribed on the bottom periphery of the coin, flanked with two dots. The Second Schedule [See rule 5]

Denomination of coin	Standard weight	Remedy allowed	
		In composition	In standard weight
(1)	(2)	(3)	(4)
One Hundred Rupees	35 Grams	1/500 th plus or minus for Silver, that is to say, the Silver content may vary from 498 to 502 per 1000.	1/100 th plus or minus, that is to say, the weight could vary from 34.65 grams to 35.35 grams.