

The Coinage of the Five Rupees coined to commemorate the occasion of "State Bank of India Bicentennial Year" Rules, 2007

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India

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Rule

THE-COINAGE-OF-THE-FIVE-RUPEES-COINED-TO-COMMEMORATE-T of 2007

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The Coinage of the Five Rupees coined to commemorate the occasion of "State Bank of India Bicentennial Year" Rules, 2007Published vide Notification No. G.S.R. 45(E), dated 3rd January, 2008Ministry of Finance(Department of Economic Affairs)G.S.R. 45 (E). - In exercise of the powers conferred by sub-section (1) of Section 21, read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement.

(1)These rules may be called the Coinage of the Five Rupees coined to commemorate the occasion of "State Bank of India Bicentennial Year" Rules, 2007.(2)They shall come into force on the date of their publication in the Official Gazette.

2. Standard weight and remedy allowed.

- The standard weight of the coin of the following denomination, coined under the provisions of Section 6 of the Coinage Act, 1906 and the remedy in making such coin to commemorate the occasion of "State Bank of India Bicentennial Year" shall be as specified in the Table below, namely :-Table

Denomination	Remedy Allowed
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Standard weight		In composition	In standard weight
(1)	(2)	(3)	(4)
Five Rupees	6 grams	1/100th plus or minus for Chromium that is to say, Chromium could vary from 16% to 18%	1/25th plus or minus, that is to say, the weight could vary from 5.76 grams to 6.24 grams