

The Damodar Valley Corporation (Salaries, Allowances and Conditions of Service of Financial Advisor) Rules 2009

UNION OF INDIA

India

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Rule

THE-DAMODAR-VALLEY-CORPORATION-SALARIES-ALLOWANCES- of 2009

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The Damodar Valley Corporation (Salaries, Allowances and Conditions of Service of Financial Advisor) Rules 2009 Published vide Notification New Delhi, the 24th February, 2009 Ministry of Power G.S.R. 247(E). - In exercise of the powers conferred by section 59 read with clause (a) of section 7, of the Damodar Valley Corporation Act 1948, 14 of 1948 the Central Government hereby supersede the Damodar Valley Corporation (Appointment of Financial Advisor) Rules 2005 notified vide Notification No. G.S.R. 518(E) dated 3rd August, 2005 (F.No. 15/3/2001-DVC) and makes the following rules, namely :-

1. Short title and commencement.

(1) These rules may be called the Damodar Valley Corporation (Salaries, allowances and conditions of service of Financial Advisor) Rules 2009. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Number of posts, classification and scale of pay.

- The number of post, its classification and the scale of pay attached thereto shall be as specified in columns 2 to 4 of the Schedule annexed to these rules.

3. Method of recruitment, age, qualification etc.

- The method of recruitment to the said post, age limit, qualification and other matters relating thereto shall be as specified in columns 5 to 14 of the said Schedule aforesaid.

4. Disqualification.

- No person shall be eligible for appointment to the said post: (a) who has entered into or contracted a marriage with a person having a spouse living; or (b) who, having a spouse living, has entered into or contracted a marriage with any person, Provided that the Central Government may, if satisfied that such marriage is permissible under the personal law applicable to such person and the other party to the and that there are other grounds for so doing, exempt any person from the operation of this rule.

5.

- The conditions of service for which the provisions have not been made in these rules, including entitlement of leave salary, leave travel concession, travelling allowances, medical facilities, shall be such as are admissible to a Group 'A' officer of the corresponding status in the Central Government.

6. Power to relax.

- Where the Central Government is of the opinion that it is necessary or expedient so to do, it may, by order, for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class of category or persons.

7. Savings.

- Nothing in these rules shall affect reservations, relaxation of age limit and other concessions required to be provided for the Schedule Castes, the Scheduled Tribes and other special categories of persons in accordance with the orders issued by the Central Government from time to time in this regard.

Schedule

Name of the Post	Number of the Post	Classification	Scale of pay	Whether Selection or Non-selection Post
(1)	(2)	(3)	(4)	(5)
Financial Advisor	1 (one)	Group A	Rs. 18,400-500-22,400 (Pre-revised scale - with Central Dearness Allowance	Selection

existing as on 31.12.2005)

Whether benefit of added years of serviceadmissible Under Rule 30 of the Central Civil Service (Pension)	Age limit for direct recruits	Educational and other qualification requiredfor direct recruit	Whether age and educational qualificationprescribed for direct recruits will apply in the case of promotee	Period of probation, if any
(6)	(7)	(8)	(9)	(10)
Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Method of recruitment whether by directrecruitment or by promotion or by deputation or transfer andpercentage of the vacancies to be filled by various methods	In case of recruitment by promotion ordeputation or transfer, grades from which promotion or deputationor transfer to be made and duration		If Departmental Promotion Committee exists,what is composition	Circumstances in which Union Public ServiceCommission is to be consulted in making recruitment.
(11)	(12)		(13)	(14)
Deputation/Contract	Qualified Chartered Accountants/CostAccountants/MBACommittee shall with specilisation in finance with postqualification experience of at least 20 years in handlingcorporate accounting and corporate finance matters in Central or State level Public SectorUndertakings or Autonomous Organisations under Central or StateGovernments, with two years' experience in the following scale ofpay or equivalent:(i) Rs. 19,500-4% -25,600 (with Industrialdearness allowances)(ii) Rs. 14,300 - 18,300 (pre-revisedscale with Central dearness allowances existing as on31.12.2005.)ORGroup "A" officers from any ofthe Accounts Services of Central Government or State Governmentsworking in the pay scale of Rs. 14,300-18,300 (pre-revised) scaleexisting as on 31.12.2005) or equivalent and the		Search-cum-Selection Committee shall beconstituted as per the instructions issued by the CentralGovernment from time to time	Consultation with Union Public ServiceCommission not required.

applicant should have ten years' experience in handling corporate accounting and Term of office of the post of FA, DVC: The term of office of Financial Advisor, Damodar Valley Corporation shall be five years from the date on which he or she joins the post or till he or she attains the age of superannuation in his or her parent cadre or till further orders are issued by the Central Government, whichever is earlier.