

The Cost And Works Accountants (Nomination Of Members To The Council) Rules, 2006

UNION OF INDIA

India

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Rule

THE-COST-AND-WORKS-ACCOUNTANTS-NOMINATION-OF-MEMBER of 2006

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7.

/415In exercise of the powers conferred by clause (a) of sub-section (2) of section 38-A, read with sub-section (2) of section 9, the Cost and Works Accountants Act, 1959 (23 of 1959), the Central Government hereby makes the following rules, namely:-

1. Short title and commencement

.- (1) These rules may be called the Cost and Works Accountants (Nomination of Members to the Council) Rules, 2006. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Definitions

.- (1) In these rules, unless the context otherwise requires, "Act" means the Cost and Works Accountants Act, 1959; (2) All other words and expressions used and not defined in these rules but defined in the Act shall have the meanings respectively assigned to them in the Act.

3. Field of consideration for nominations

.-The Central Government shall make nominations to the Council under clause (b) of sub-section (2) of section 9 of the Act from amongst-(a)persons who are holding a position in Government of India not below the rank of a director, or(b)persons of eminence from the fields of law, banking, economics, business, finance, industry, management, public affairs or in any other matter which in the opinion of the Central Government may be useful for the profession of cost and works accountants:Provided that the person so nominated should not be a member of the Institute.Explanation.-For the purpose of this rule, "holding position under Government of India" shall also include a person holding position under the Comptroller and Auditor General of India, Reserve Bank of India or any other organisation under the control of Government of India.