

# **The Banking Companies (Amendment) Act, 1956**

UNION OF INDIA

India

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### **Act 95 of 1956**

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An Act further to amend the Banking Companies Act, 1949.

#### **1. Short title and commencement.-**

(1) This Act may be called the Banking Companies (Amendment) Act, 1956 .(2) It shall come into force on such date <sup>2</sup> as the Central Government may, by notification in the Official Gazette, appoint. 2 to Amendments to the Banking Companies Act, 1949 . 2 to 13.[ Amendments to the Banking Companies Act, 1949 .] Rep. by the Repealing and Amending Act, 1960 (58 of 1960 ), s. 2 and Sch. I.

#### **14. Other miscellaneous amendments.-**

The principal Act shall be further amended in the manner specified in the Schedule: Provided that the amendments specified in the Schedule relating to section 2 and to the sections contained in Part III and Part IIIA of the principal Act shall not apply to a banking company the winding up of which commenced before the 1st day of April, 1956 , and the provisions of the principal Act shall apply to such banking company as if the amendments aforesaid had not been made.