

# **The Central Electricity Regulatory Commission (Form of Annual Statement of Accounts and Records) Rules, 2007**

UNION OF INDIA

India

## **The Central Electricity Regulatory Commission (Form of Annual Statement of Accounts and Records) Rules, 2007**

### **Rule**

### **THE-CENTRAL-ELECTRICITY-REGULATORY-COMMISSION-FORM-OF of 2007**

- Published on 22 October 2007
- Commenced on 22 October 2007
- [This is the version of this document from 22 October 2007.]
- [Note: The original publication document is not available and this content could not be verified.]

The Central Electricity Regulatory Commission (Form of Annual Statement of Accounts and Records) Rules, 2007 Published vide Notification No. G.S.R. 676(E), dated 22nd October, 2007 G.S.R. 676(E). - In exercise of the powers conferred by clause (n) of sub-section (2) of section 176 read with sub-section (1) of section 100 of the Electricity Act, 2003 (No. 36 of 2003) the Central Government, in consultation with the Comptroller and Auditor-General of India, hereby makes the following rules, namely:-

### **1. Short title and commencement.**

(1) These rules may be called the Central Electricity Regulatory Commission (Form of Annual Statement of Accounts and Records) Rules, 2007. (2) They shall come into force on the date of their publication in the Official Gazette.

### **2. Definitions.**

(1) In these rules unless the context otherwise requires, - (a) 'Act' means the Electricity Act, 2003 (36 of 2003); (b) 'Central Commission' means the Central Electricity Regulatory Commission constituted under section 76 of the Act; (c) 'Audit Officer' means the Comptroller and Auditor-General of India or any person appointed by him in connection with the audit of accounts of the Commission; (d) 'Secretary' means the Secretary of the Central Electricity Regulatory

Commission;(e)'Schedule' means the schedule appended to these rules;(f)'Form' means a form appended to these rules.(2)Words and expressions used and not defined in these rules but defined in the Electricity Act, 2003 (36 of 2003), shall have the meanings respectively assigned to them in that Act.

### 3. Accounts of the Commission.

(1)The Central Commission shall prepare the annual statement of accounts for every financial year commencing with 2004-05. The Secretary of the Central Commission may authorise an officer of the Central Commission to prepare the account on his behalf.(2)The Secretary of the Central Commission shall supervise the maintenance of the accounts of the Central Commission, the compilation of financial statement and return, and shall ensure that all accounts, books, connected vouchers and other documents and papers of the Central Commission required by the audit officer for the purpose of auditing the accounts of the Central Commission are placed at the disposal of that officer.(3)The annual statement of accounts duly approved by the Central Commission and after certification by the Comptroller and Auditor-General of India or his authorised representative, shall be submitted by the Secretary of the Central Commission to the, Central Government by such date as may be specified by the Central Government.(4)(i)The Central Commission shall prepare the following accounts in the forms mentioned below:-(a)Receipt and Payment Accounts in Form A;(b)Income and Expenditure Accounts in Form B;(c)Balance Sheet in Form C.(ii)The authorised signatory to sign and authenticate the Receipt and Payment Accounts', 'Income and Expenditure Accounts' and 'Balance Sheet' shall be the Secretary of the Commission.(iii)The annual statement of accounts shall be submitted to the Audit Officer on or before the 30th June following the year to which the accounts relate and the Audit Officer shall audit the accounts of the Central Commission and report thereon.(iv)The Central Commission shall, on receipt of the audit report, correct any defect or irregularity pointed out therein and report to the Central Government and the Audit Officer about the action taken by it thereon.

Form - A Receipt and Payment Accounts for the  
Period/year Ended \_\_\_\_\_ (Amount - Rs)

Receipts	Current Previous		Payments	Current Previous	
	Year	Year		Year	Year
1. To Opening Balances(a)			1.By Expenses(a)		
Cash in Hand(b)Bank			Establishmentexpenses(i)		
Balance(i) In			Salaries(Chairman & Members) of		
CurrentAccounts(ii) In			the Commission)(ii)		
Deposit Accounts(iii)			Salaries(Officers and establishment)		
Saving Accounts			(iii) Allowances and		
			Bonus(iv)Payment for professional		
			and other services(b) Travel		
			Expenses(i) ForeignTravels(ii)		
			Domestic Travels(c)		
			OvertimeAllowance(d) Medical and		
			Health care facilities(e)		
			Otherestablishment charges(i)		

	<p>Tuition fees (ii) LTC (iii) Any other (to be specified) (f) Contribution to Provident Fund (g) Contribution to Other Funds (to be specified) (h) Staff welfare expenses (i) Expenses on employees' retirement and terminal benefits</p>
2. To Grants Received (a) From Min of Power (b) From State Government (c) From Other Sources (Details) (Grants for Capital and Revenue Expenditure to be shown separately)	<p>2. By Administrative expenses (a) Purchases (b) Labour and processing expenses (c) Cartage and Carriage Inwards (d) Electricity &amp; power (e) Water charges (f) Insurance (g) Repair and maintenance (h) Excise Duty (I) Rent, Rates and Taxes (j) Vehicles Running and Maintenance (k) Postage, Telephone and Communication Charges (l) Printing and Stationery (m) Travelling and Conveyance Expenses (n) Expenses on Seminar/Workshops (o) Subscription Expenses (p) Expenses on Fee (q) Auditors Remuneration/Legal Fee (r) Hospitality Expenses (s) Professional Charges (t) Provision for Bad and Doubtful Debts/Advances (u) Irrecoverable Balances return off (v) Packing Charges (w) Freight and Forwarding Expenses (x) Distribution Expenses (y) Advertisement and Publicity (z) Others (to be specified)</p>
3. To Income on Investments from (a) Earmarked/Endow Funds (a) Own Funds (Other investments)	<p>3. By Investments and Deposits Made (i) Investments (ii) Deposits (a) Security Deposit (b) Earnest Money Deposit</p>
4. To Receipts of the Commission (a) Interest Received (i) On Bank deposits (ii) On Loans, advances to	<p>4. (I) By Advances to Staff (a) House Building Advance (b) Motor Car/Personal Computer Advance (c) Scooter/Motor Cycle Advance (d)</p>

employees etc.(iii)Sale of  
Publications(iv) Sale of  
Newspapers(v)  
Feecharged by the  
Commission(vi)  
Contributions of  
Medical,Health care  
beneficiaries(vii)  
Miscellaneous receipts(b)  
Investments(i) To Face  
value ofinvestment(ii) To  
Interests on investment

Other Advances(to be  
specified)(II)By Contingent  
Advances(a)Advance to CPWD(b)  
Advance to  
Suppliers/Contractors(c)Other  
Advances (to be specified)(III)By  
Other Adjustments/Remittances(a)  
GPF/CPF etc.recovered from the  
deputationists.(b) Licence  
fee(c)Income Tax(d) Sales Tax(e)  
Central Govt. HealthScheme(f)  
Postal Life Insurance(g)  
CGEGIS/CEEIS(h)House building  
advances(i) Motor Car/Computer  
Advances(j)Scooter/Motor Cycle  
Advances(k) Other recoveries (to  
bespecified)

5. To Debt/Deposit  
Receipts(a) Recovery  
ofadvance from staff(i)  
House  
Buildingadvance(ii)  
Motor Car/personal  
computer  
advance(iii)Scooter/Motor  
cycle advance(iv) Other  
advances (to  
bespecified)(v)  
Recoupment of GPF  
Advance paid  
todeputationists.(b)  
Recovery ofcontingent  
advances(i) Advances  
toCPWD(ii) Advances to  
suppliers(iii) Other  
Advances (to  
bespecified).(c) Other  
Deposits(i)  
Securitydeposit(ii)  
Earnest Money  
deposit(iii) Any other  
deposit(to be specified)

5. By Contributions(a) Pension  
andGratuity(b) Leave Salary &  
Pension Contributions(c)Other  
Contribution (to be specified)

6.To Remittance  
Receipts(a) Recovery

6.By Expenditure on Fixed Assets  
and CapitalWork-in-progress(a)

from deputationists (b)	Land (b) Buildings (c) Furniture &
Licence Fee (c) Income	Equipment (d) Machinery
Tax (d) Surcharge (e) Sales	& Equipment (e) Motor Vehicles (f)
Tax (f) Central Govt	Books & Publications (g) Any other
Health Scheme (g) Postal	(to be specified)
Life Insurance (h) Central	
Govt Employees	
Group Insurance	
Scheme (i) Any other (to	
be specified)	

7. By Closing Balances (a) Cash in Hand (b) Bank Balances (i) In Current Accounts (ii) In Deposit Accounts (iii) Savings Accounts

Total

Total

Internal Financial Adviser Secretary Member (Finance) Chairman  
Form - B Income and Expenditure Accounts for the Period/year  
Ended \_\_\_\_\_ (Amount - Rs)

Income	Schedule	Current Year	Previous Year
1. By Grants/Subsidies 1.1 Ministry of Power 1.2 Other Sources (to be specified)	12		
2. By Sales/Services	13		
3. By Seminars and Conferences			
4. By Consultancy			
5. By Fees/Subscriptions/fines 5.1 Fee for Petitions 5.2 Other Charges 5.3 Fines 5.4 Any other (to be specified)	14		
6. By Investment (Income on invest, from earmarked/endow fund transferred to funds).	15		
7. By Royalty, Publications etc. 7.1 Royalty 7.2 Publications	16		
8. By Interest 8.1 Interest on Deposits (to be specified) 8.2 Interest on Loans and Advances 8.3 Interest on Investment 8.4 Interest on Cash at Bank 8.5 Any other (to be specified)	17		
9. By Other Income 9.1 Medical Health Care facilities 9.2 Sale of Newspapers 9.3 Gifts 9.4 Gains on sale of assets 9.5 Staff Car recoveries	18		
10. By Increase/(Decrease) in stock of finished goods and Work-in-Progress	19		
11. By Excess of Expenditure over Income (transferred to Capital fund account)			
12 Total (A)			
Expenditure	Schedule		

Current Previous  
Year Year

1. To Establishment Expenses
  - 1.1 Pay & Allowances of Chairperson & Members
  - 1.2 Pay & Allowances of officers and establishments
  - 1.3 Pay & Allowances of Staff
  - 1.4 Honorarium
  - 1.5 Overtime Allowance
  - 1.6 Medical and Health Care facilities
  - 1.7 Bonus
  - 1.8 Any Other Establishment Charges (to be specified)
2. To Payment on Professional & Other Services
3. To Travel Expenses
  - 3.1 Domestic Travels – Chairman, Members & Other Officers- Staff
  - 3.2 Foreign Travels – Chairman, Members & Other Officers- Staff
4. To Other Administrative Expenses, etc
  - 4.1 Seminar and Conference
  - 4.2 Telephone and Fax
  - 4.3 Rent, Rate & Taxes
  - 4.4 News Paper/Periodicals
  - 4.5 Advertisement and Publicity
  - 4.6 Postage and Telegram
  - 4.7 Liveries
  - 4.8 Water & Electricity
  - 4.9 Any other (to be specified)
5. To Stationer & Printing
  - 5.1 Stationery
  - 5.2 Printing
6. To Publications
7. To Miscellaneous and Other Expenses
8. To Repair and Maintenance
  - 8.1 Buildings
  - 8.2 Machinery & Equipment
  - 8.3 Furniture & Fixture
  - 8.4 Vehicles
9. To Petrol & Lubricants
10. To Hospitality Expenses
11. To Audit Fees
12. To Legal Charges
13. To Provident Fund & Other Contributions
  - 13.1 Pension & Gratuity (including Commuted Value of Pension)
  - 13.2 Contribution to CPF
  - 13.3 Deposit Linked Insurance Scheme
  - 13.4 Pension Contribution
  - 13.5 Leave Salary Contribution
  - 13.6 Gratuity Contribution
14. To Interest
  - 14.1 Interest on GPF
  - 14.2 Interest on CPF
  - 14.3 Any Other (to be specified)
15. To Group Insurance Scheme
  - 15.1 CGESIS – Saving Fund- Insurance Fund
  - 15.2 CGEIS – Saving Fund- Insurance Fund
16. To Depreciation
17. To Loss on sale of Assets
18. To Bad-debts return of
19. To Excess of Income over Expenditure (Transferred to Capital Fund Account)
20. Total (B)

Internal Financial Adviser Secretary Member (Finance) Chairman

Form - C Balance Sheet for the Period/Year Ended \_\_\_\_\_ (Amount Rs.)

Corpus/Capital Fund and Liabilities	Schedule	Current Year	Previous Year
1. Corpus/Capital Fund	1		
2. Add excess of Income over Expenditure/Less excess of Expenditure over Income	2		
3. Other Funds3.1 Provident Funds3.2 Others(to be specified)			
4. Reserves and Surplus			
5. Earmarked/Endowment Funds	3		
6. Secured Loans and Borrowings6.1 From government6.2 From Others	4		
7. Unsecured Loans and Borrowings	5		
8. Deferred Credit Liabilities	6		
9. Current Liabilities and Provisions	7		
Total			
Assets			
1. Fixed Assets	8		
2. Investments – From Earmarked/Endowment Funds of CERC	9		
3. Capital Work-in-Progress			
4. Advances4.1 Festival Advance.4.2 Other Advance (to be specified)	13		
5. Deposits5.1 Security Deposits5.2 Petrol Account5.3 Telephone Account5.4 Any other (to be specified)	14		
6. Loans and Advances	15		
7. Gifts and Donations	16		
8. Sundry Debtors	17		
9. Payment Made to CPWD for Works	18		
10. Cash and Bank Balance10.1 Cash at Bank10.2 Cash in Hand10.3 Imprest	19		
11. Other Current Assets	20		
Total			

Internal Financial Adviser Secretary Member (Finance) Chairman

**Forming Part of Balance Sheet as at \_\_\_\_\_**

# 1 Corpus, Capital Fund

	Current Year	Previous Year
Balance as at the beginning of the year		
Add: Contributions towards Corpus/Capital Fund		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account		
Balance as at the Year - End		
Internal Financial Adviser Secretary Member (Finance) Chairman		

## 2 : Add excess of Income over Expenditure/Less excess of Expenditure over Income

	Current Year	Previous Year
1.Capital ReserveAs per lastAccountAddition during the yearLess: Deductions duringthe Year		
2.Revaluation ReserveAs per lastAccountAddition during the yearLess: Deductions duringthe Year		
3.Special ReservesAs per lastAccountAddition during the yearLess: Deductions duringthe Year		
4.General ReserveAs per lastAccountAddition during the yearLess: Deductions duringthe Year		
Total		
Internal Financial Adviser Secretary Member (Finance) Chairman		

## 3 : Earmarked/Endowment Funds

Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year
a)Opening balance of the funds					
b)Additions to theFunds:(i)Donations/grants(ii)Income from investments made on account of funds(iii) Other additions(specify nature)	.....	.....	.....	.....	.....
Total (a+b)	.....	.....	.....	.....	.....
c)Utilisation/Expenditure towards objectives of					



**Funds(i)CentralExpenditure-Fixed**

Assets-

OthersTotal(ii)Revenue

Expenditure-Salaries,

Wages and allowances

etc.-Rent-Other

Administrative

ExpensesTotal

Total (c)

Net Balance as at the

Year -End (a+b-c)

Notes 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.

**2.**

) Plan Funds received from the Central/State Governments are to be shown as seprate Funds and not to be mixed up with any other Funds.

Internal Financial Adviser Secretary Member (Finance) Chairman

**4 :Secured Loans Borrowings**

(Amount Rs.)

	Current Year	Previous Year
1. Central Government		
2. State Government (Specify)		
3. FinancialInstitutionsa)Terms Loansb) Interest accruedand due		
4. Banksa)Term Loans-Interest accrued and duec)Other Loans (specify)- Interest accruedand due		
5	Other Institutions and Agencies	
6. Debentures and loam		
7. Others (Specify)		
Total		

Note: Amounts due within one year

Internal Financial Adviser Secretary Member (Finance) Chairman

## 5 : Unsecured Loans and Borrowings

Current Year Previous Year

1. Central Government
2. State Government
3. Financial Institutions
4. Banks:a) Term Loansb) Other Loans (specify)
5. Other Institutions and Agencies
6. Debentures and Bonds
7. Fixed Deposits
8. Others (specify)

Total

Note: Amounts due within one year.

Internal Financial Adviser Secretary Member (Finance) Chairman

## 6 : Deferred Credit Liabilities

Current Year Previous Year

a) Acceptances secured by hypothecation of capital equipment and other assets

b) Others

Total

Note: Amounts due within one year.

Internal Financial Adviser Secretary Member (Finance) Chairman

## 7 : Current Liabilities and Provisions

Current Year Previous Year

A. Current Liabilities1. Acceptances2. Sundry Creditors:-(a) For Goods(b) Others3. Advances Received4. Interest accrued but not due on:(a) Secured Loans/borrowings(b) Unsecured Loans/borrowings5. Statutory Liabilities:(a) Overdue(b) Others6. Other current Liabilities

Total (A)

B. Provisions

1. For Taxation
2. Gratuity
3. Superannuation/Pension
4. Accumulated Leave Encashment

5. Trade Warranties/Claims

6. Others (Specify)

Total(B)

Total(A+B)

Internal Financial Adviser Secretary Member (Finance) Chairman

## 8 : Fixed Assets

(Amount Rs.)

Sl. No.	Description	Balance as at the beginning of the Year (Rs.)	Add: Contribution towards Corpus/Capital Fund (Rs)	Add (Deduct): Balance of the Net Income/(Expenditure) transferred from Income and Expenditure Account (Rs)	Balance as at the end of the Year - (Rs)	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year
1	Land										
2	Building (Renovation)										
3	Furniture & Fixtures										
4	Machinery & Equipment										
5	Motor Vehicles										
6	Books & Publications										
7	Gifted/Donated Assets										
8	Other (to be specified)										
	Total										

Internal Financial Adviser Secretary Member (Finance) Chairman

## 9 : Investments From Earmarked/Endowment Funds

(Amount - Rs.)

Current Year Previous Year

1. In Government Securities

2. Other approved Securities
3. Shares
4. Debentures and Bonds
5. Subsidiaries and Joint Ventures
6. Others (to be specified)

Total

Internal Financial Adviser Secretary Member (Finance) Chairman

## 10 : Investment - other

(Amount - Rs.)

Current Year Previous Year

1. In Government Securities
2. Other approved Securities
3. Shares
4. Debentures and Bonds
5. Subsidiaries and Joint Ventures
6. Others (to be specified)

Total

Internal Financial Adviser Secretary Member (Finance) Chairman

## 11 : Current Assets, Loans, Advances etc

(Amount - Rs.)

Current Previous  
Year Year

A. Current Assets: 1. Inventories: (a) Stores and Spares (b) Loose Tools (c) Stock-in-trade (i) Finished Goods (ii) Work-in-progress (iii) Raw Materials 2. Sundry Debtors: (a) Debts Outstanding for a period exceeding six months (b) Others 3. Cash balances in hand (including cheques/drafts and imprest) 1. Bank Balances: (a) With Scheduled Banks: - On Current Accounts - On Deposit Accounts (includes margin money) - On Savings Accounts (b) With non-Scheduled Banks: - On Current Accounts - On Deposit Accounts - On Savings Accounts 5. Post Office - Savings Account

Total (A)

B. Loans, Advances and other Assets 1. Loans: (a) Staff (b) Other Entities engaged in activities/objective similar to that of the Entity (c) Other (Specify) 2. Advances and other amounts recoverable in cash or in kind or for value to be received: (a) On Capital Account (b) Prepayments (c) Others 3. Income Accrued: (a) On Investments from Earmarked/Endowment

Funds(b) On Investments – Others(c) On Loans and Advances(d) Others  
(includes income due unrealised – Rs...)4. Claims Receivable

Total(B)

Total(A+B)

Internal Financial Adviser Secretary Member (Finance) Chairman