

The Coinage of Ferritic Stainless Steel Coin of Rupee One, Coined with the theme "Nritya Mudra" Rules, 2007

UNION OF INDIA

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Rule

THE-COINAGE-OF-FERRITIC-STAINLESS-STEEL-COIN-OF-RUPEE-ONE of 2007

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The Coinage of Ferritic Stainless Steel Coin of Rupee One, Coined with the theme "Nritya Mudra" Rules, 2007 Published vide Notification No. G.S.R. 659(E), 4th October, 2007 Ministry of Finance (Department of Economic Affairs) G.S.R. 659(E). - In exercise of the powers conferred by sub-section (1) of Section 21, read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely :-

1. Short title and commencement.

(1) These rules may be called the Coinage of Ferritic Stainless Steel Coin of Rupee One, Coined with the theme "Nritya Mudra" Rules, 2007. (2) They shall come into force on the date of their publication in the Official Gazette.

2. Standard weight and Remedy allowed.

- The standard weight of the ferritic Stainless Steel Coin of One Rupee denomination, coined under the provisions of Section 6 of the Coinage Act, 1906 with the theme "Nritya Mudra" and the remedy allowed in making such coin shall be as specified in the Table below namely :- Table

Denomination	Standard weight	Remedy Allowed
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In composition	In standard weight		
(1)	(2)	(3)	(4)
One Rupees(mono-metallic)	4.85 grams	Plus or minus 1% for Chromium, that is to say, Chromium could vary from 16% to 18% and remainder iron.	Plus or minus 4% that is to say, the weight could vary from 4.66 grams to 5.04 grams