The Coinage of the Hundred Rupees and Five Rupees coined to commemorate the occasion of "150 Years - The First War of Independence" Rules, 2007

UNION OF INDIA India

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Rule

THE-COINAGE-OF-THE-HUNDRED-RUPEES-AND-FIVE-RUPEES-COIN of 2007

- Published on 24 July 2007
- Commenced on 24 July 2007
- [This is the version of this document from 24 July 2007.]
- [Note: The original publication document is not available and this content could not be verified.]

The Coinage of the Hundred Rupees and Five Rupees coined to commemorate the occasion of "150 Years - The First War of Independence" Rules, 2007Published vide Notification No. G.S.R. 508(E), 24th July, 2007Ministry of Finance(Department of Economic Affairs)G.S.R. 508(E). - In exercise of the powers conferred by sub-section (1) of Section 21, read with Section 7 of the Coinage Act, 1906 (3 of 1906), the Central Government hereby makes the following rules, namely:-

1. Short title and commencement.

- (i) These rules may be called the Coinage of the Hundred Rupees and Five Rupees coined to commemorate the occasion of "150 Years - The First War of Independence" Rules, 2007.(ii)They shall come into force on the date of their publication in the Official Gazette.

1

2. Definition.

- In these rules, "Act" means the Coinage Act, 1906 (3 of 1906).

3. Standard weight and remedy allowed.

- The Standard weight of the coins of the Hundred Rupees and Five Rupees denominations, coined under the provisions of Section 6 of the Act, to commemorate the occasion of "150 Years - The First War of Independence" and the remedy allowed in the making of such coins shall be as specified in the Table below:-Table

| Denomination | Standard Weight | Remedy Allowed | |
|-----------------------|--------------------|---|---|
| | | In Composition | In Standard Weight |
| (1) | (2) | (3) | (4) |
| One Hundred Rupees | 35 Grams | 1/500thplus or minus for Silver,that is to say the silver content may vary from 498 to 502 per1000. | 1/100thplus or minus i.e. is tosay, that the weight, could vary from 34.65 grams to 35.35grams. |
| Five Rupees | 9 Grams | 1/100thplus or minus both forCopper and Nickel that is to say, copper could vary from 74% to76% and Nickel from 24% to 26% | 1/40thplus or minus, that is tosay, the weight could vary from 8.7750 grams to 9.2250 grams. |