

Project Design Phase-I Proposed Solution Template

Date	28 October 2022
Team ID	PNT2022TMID18027
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement	Attempting to manage the expenses of an individual in an efficient and manageable manner, as compared to the traditional way of expense tracking.
2.	Solution description	The app will be helpful for the individuals in not just managing their expenses, but also in enabling them to improve their investments.
3.	Uniqueness	The app gives the user a chance to plan their monthly expenses at the start of the month. Besides that, the user gets a notification when they exceeds the limit that is set.
4.	Customer Satisfaction	The public will start to plan their expenses better leading to their own financial stability. With more users, this application will ensure that the financial state of our society improves.
5.	Business Model	The users can be given subscription for 3 months, 6 months or 1 year.
6.	Scalability of the Solution	Since the app takes the same set of input from all the users and does not perform many complex computations, it will be easy for us to scale the application to a larger set of users.