

Project Design Phase-I
Proposed Solution Template

Date	01 October 2022
Team ID	PNT2022TMID38707
Project Name	Crude Oil Price Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Improving The Accuracy of The Model
2.	Idea / Solution description	Includes on applying neural networks to predict the crude oil price .we are using the previous history of crude oil prices to predict future crude oil .so,we would implement and improve to accuracy model.
3.	Novelty / Uniqueness	New Accuracy Form By this Model
4.	Social Impact / Customer Satisfaction	Prediction of future crude oil price considered a significant challenge to the extremely complex,and dynamic nature of the market and stakeholders perception.
5.	Business Model (Revenue Model)	Generate Revenue by Selling our application.The crude oil price movements are subject to diverse influencing factors.
6.	Scalability of the Solution	90%-95%