

Peter Muchemi
Head, Innovation and technology.
Piedtech softwares ltd
Nairobi, Kenya

Mr Patrick Kinyanjui
CIO.
AA Kenya
Nairobi Kenya

Dear Sir.

RE: AA DRIVING SCHOOL MANAGEMENT FINACIAL PROPOSAL

Below is our discounted quotation for your consideration:

COST DESCRIPTION / OBLIGATION	COST AMOUNT (KES)	AFTER 10% DISCOUNT (KES)
Development Cost	2,048,000	1,843,200
Consultation fees	160,000	144,000
TOTAL COST	2,208,000	1,987,200
Amount Payable after discount Ksh 1,987,200.00		

Commercial terms:

The following commercial terms shall apply:

- All prices are in ksh and exclude any applicable taxes and maintenance cost.
- All hardware cost will be provided by the client.
- Terms are 40% with LPO and 50% after go live and final 10% after 60 days **warranty** period
- Project can commence within 1 week notice from date of official contract signing /LPO receipt.
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PIEDTECH Ltd is grateful for the opportunity to be part of this innovative initiative and hereby assures you of our Best professional services at all times.

Kind Regards

Muchemi Peter.