# **English-GP Notes**

Grass

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## Composition

## 1.1 Good Vocabulary

#### 1.1.1 'Advanced' Words

- Crème de la crème / Cream of the crop The best
   She was hoping to attract the crème de la crème of the art world to her exhibition.
- 2. Blasé Bored / Gotten used to / unimpressed / indifferent He flies first class so often, he's become blasé about it.
- 3. Tour de force A feat or display of strength, skill, or ingenuity His novel is a tour de force.
- 4. Prima facie Based on the first impression; accepted as correct until proved otherwise.
  - There is prima facie evidence that he was involved in the fraud.
  - For millions of Americans witnessing the event, it was a prima facie case of police brutality.
  - The original lessee (person who lease/rent property) prima facie remains liable for the payment of the rent.
- 5. Sine qua non A necessary condition without which something is not possible.
  - An interest in children is a sine qua non of teaching.
  - Grammar and usage are the sine qua non of language teaching and learning
- 6. C'est la vie used to say that situations of that type happen in life, and you cannot do anything about them.
  - I can't go to the game on Saturday I've got to work. Oh well, c'est la vie.
- 7. Sanctity The quality of being very important and deserving respect The sanctity of human life, marriage, etc.
- Delineate
  - (a) Describe or portray (something) precisely.

    The main characters are clearly delineated in the first chapter.
  - (b) Indicate the exact position of (a border or boundary). The boundary of the car park is delineated by a low brick wall.
- 9. Picturesque (especially of a place) attractive in appearance, particularly so in (but not limited to) an old-fashioned way
  - The picturesque narrow streets of the old city
  - The salad has no regional or picturesque name
- 10. Nascent (especially of a process or organization) just coming into existence and beginning to display signs of future potential.

The nascent space industry

- 11. Subversive Trying to destroy or damage something, especially an established political system.
  - subversive elements/groups in society
  - subversive ideas/influences
- 12. Concerted Jointly arranged or carried out; Coordinated. a concerted attempt to preserve religious unity

- 13. Ascribe To believe or say that something is caused by something else.
  - To what do you ascribe your phenomenal success?
  - A quotation ascribed to Thomas Cooper
- Scholastic of or concerning schools and education.
   Scholastic achievements.
- 15. Scaremonger / Fearmonger
- 16. Luxe Luxurious the luxe 65-room Four Seasons hotel
- 17. Eqivocal Open to more than one interpretation; ambiguous.
  - the equivocal nature of her remarks
  - the results of the investigation were equivocal
- 18. Unequivocal Unparalleled; leaving no doubt; unambiguous.
- 19. Elucidate Show
- 20. Sundry
  - (a) (Adjective) Several different; various; an assortment of:
    - Prawn and garlic vol-au-vents and sundry other delicacies
    - Sundry distant relatives, most of whom I hardly recognized, turned up for my brother's wedding.
  - (b) (Noun) Various items not important enough to be mentioned individually. A drugstore selling magazines, newspapers, and sundries
- 21. Parcel A collection of things, bought and sold together (for finances), or representing an area of land that is made up of smaller parts (in property).
  - ... it means to parcel and measure responsibilities "equally".
  - The parcel of shares is worth between €2,000 and €3,000.
  - A 100-acre parcel in Texas was one of five sites selected for development.
- 22. Momentous Of great importance / significance
- 23. Multifarious Of many different types
  - The newspaper report detailed the fraudster's multifarious business activities.
- 24. Onus the responsibility or duty to do something
  We are trying to shift the onus for passenger safety onto the government.
- 25. Pertinent Relating directly to the subject being considered. Chapter One is pertinent to the post-war period.
- 26. Apposite Approperiate; Suitable and right for the occasion

  The film starts in a graveyard, an apposite image for the decaying society which is the theme of the film.
- 27. Profuse Produced or given in large amounts
  - The company accepted blame and sent us profuse apologies.
  - The book is profusely illustrated with period photos.
- 28. Cogent (of an argument or case) clear, logical, and convincing. They put forward cogent arguments for British membership
- 29. Commensurate Corresponding in size or degree; in proportion.

- A salary that is commensurate with skills and experience.
- Bear commensurate weight.
- 30. Manifold Nuanced
- 31. Antithesis / Antithetical Exactly the opposite of someone or something or of each other
  - Birth and death are antithetical.
  - The idea that science is antithetical to the arts is wrong.
- 32. Commodification The action or process of treating something as a mere commodity. The commodification of knowledge
- 33. Kitsch / Kitschy
  - (a) (Noun) Art, decorative objects, or design considered by many people to be ugly, without style, or false but enjoyed by other people in an ironic or knowing way
    - His home's full of 1950s kitsch.
    - The room was decorated in a cheerfully kitschy style.
  - (b) Considered to be in poor taste but appreciated in an ironic or knowing way. The front room is stuffed with kitsch knick-knacks <sup>1</sup>, little glass and gilt ornaments
- 34. Pragmatic / Hard-nosed being realistic/practical/sensible way, rather than obeying fixed theories, ideas, or rules.

In business, the pragmatic approach to problems is often more successful than an idealistic one.

- 35. Tawdry / Meretricious / Gimcrack Showy / Attractive on the surface but cheap or badly made.
  - Plastic gimcrack cookware
  - He claims that a lot of journalism is meretricious and superficial.
- 36. Nondescript Very ordinary, or having no interesting or exciting features or qualities.
- 37. Austere Very simple, with only the things that are absolutely necessary, especially because of severe limits on money or goods.

An austere childhood during the war

- 38. Posey Expensive and fashionable, in a way that is intended to make other people feel admiration. I resent paying extra for my drink just because it's in a posey bottle!
- 39. Glib (of words or a speaker) fluent but insincere and shallow.
- 40. Myopic Short-sighted

Their myopic refusal to act now will undoubtedly cause problems in the future.

(Can also be used literally: Myopic children  $\iff$  Short-sighted children )

- 41. Tokenistic Symbolic effort not meant to bring about long-lasting, significant, or effective change.
  - The advertising industry has moved on from the times when ethnic minorities were only used in a patronising, tokenist way.
  - He is keen to attract ethnic minority listeners by broadening content rather than by making tokenistic appointments.
- 42. Insidious Proceeding in a gradual, subtle way, but with very harmful effects. High blood pressure is an insidious condition which has few symptoms.
- 43. Purport —

<sup>&</sup>lt;sup>1</sup>small worthless objects, especially household ornaments

- (a) (Verb) Allegedly; appear to be or do something, especially falsely. She is not the person she purports to be
- (b) (Noun) The general meaning of someone's words or actions.

  I didn't read it all but I think the purport of the letter was that he will not be returning for at least a year.
- (c) (Verb) To claim something is true, but without proof. The story purports to explain the origin of the game of chess.
- 44. Innocuously In a way that is completely harmless (= causing no harm).
- 45. Connoisseurs Expert judges in matters of taste
- 46. Avid Having or showing a keen interest

  Tourists today are the more avid audience for cultral handicrafts than the locals themselves.
- 47. Back-breaking (labour or work)
- 48. Strenuous Requiring or using great effort or exertion.

  Strenuous labour / work
- 49. Industrious Diligent and hard-working.

  An industrious people striving to make their country prosperous.
- 50. Sedulous / Assiduous Showing hard work, care, and attention to detail.
  - An assiduous student
  - The government has been assiduous in the fight against inflation.
- 51. Imperative importance

  There is far less imperative for Singaporeans today to toil as their predecessors did.
- 52. Toil Work extremely hard or incessantly
- 53. Unflagging Tireless, persistent Unflagging work ethic
- 54. Renumerative Finanically rewarding / lucrative. Providing payment for work.
  - A highly remunerative (= well paid) job
  - Since June 2003 he has not had any remunerative employment (No paid employment)
- 55. Ethos The characteristic spirit / beliefs / ideas of a culture, era, or community as manifested in its attitudes and aspirations.

Its ethos was one of careful reflection and of enjoying ideas and communicating them.

- 56. Ethic A system of accepted beliefs that control behaviour, especially such a system based on morals.
  - Stong work ethic
- 57. Percolate (of a liquid or gas) filter gradually through a porous surface or substance.

  This ethos has percolated into every aspect of our lives and instilled in us a stong work ethic.
- 58. [Looked] Askance To look at or think about someone or something with doubt, disapproval, or no trust.
  - They looked askance at our scruffy clothes.
- 59. Stint
  - (a) (Noun) A fixed or limited period of time spent doing a particular job or activity. He has just finished a stint of compulsory military service.

- (b) (Verb) To provide, take or use *only a small amount* of something Don't stint yourself take another slice of cake.
- 60. Sagely / Sagaciously In a way that has or shows understanding and the ability to make good judgments

The author has sagaciously not revealed his name.

- 61. Flippant Not showing serious or respectful attitude

  It's easy to be flippant, but we have a serious problem to deal with here.
- 62. Precocious (especially of children) showing mental development or achievement much earlier than usual.
  - A precocious child, she went to university at the age of 15.
  - She recorded her first CD at the precocious age of twelve.
- 63. Sophomoric Silly and behaving like a child. A sophomoric sense of humour.
- 64. Petulant / Fractious Easily annoyed and complaining in a rude way like a child
- 65. Infantile Childish (behavior)
- 66. Emancipate To give people social or political freedom and rights
- 67. Root and branch Completely
  - Racism must be eliminated, root and branch.
- 68. Underwrites If an organization underwrites an activity, it gives it financial support and takes responsibility for paying any costs if it fails.
- 69. Not in Kansas anymore stepped outside of what is considered normal, we have entered a place or circumstance that is unfamiliar and uncomfortable, we have found ourselves in a strange situation.
- 70. Chicanery Deception by artful subterfuge or sophistry (trickery) He wasn't above using chicanery to win votes.
- 71. Subterfuge A trick or a dishonest way of achieving something It was clear that they must have obtained the information by subterfuge.
- 72. Artifice Stresses creative skill or intelligence, but it also implies a sense of falseness and trickery
  - ... believing that characters had to be created from within rather than with artifice.
  - ... revising the state's constitution through a series of legal stratagems and artifices. ...
  - Amazingly for Hollywood, she seems almost entirely without artifice.
- 73. Unflappable Marked by assurance and self-control

  The unflappable teacher never even blinked when the wall map came crashing down.
- 74. Incisive Impressively direct and decisive (as in manner or presentation)
  - an incisive analysis
  - an incisive unsentimental writer
- 75. Acclimate/Acclimatize To adapt (someone) to a new temperature, altitude, climate, environment, or situation

They had to acclimate themselves to an urban lifestyle.

76. Affable — Friendly and easy to talk to She was quite affable at the meeting.

- 77. Pragmatic relating to matters of fact or practical affairs often to the exclusion of intellectual or artistic matters: practical as opposed to idealistic
- 78. Conglomerate A company that owns several smaller businesses whose products or services are usually very different. OR made up of parts from various sources or of various kinds. (e.g. a conglomerate empire)
- 79. Savant a person with a high level of knowledge or skill, especially someone who is less able in other ways.
- 80. Ostensibly in a way that appears or claims to be one thing when it is really something else / shows a discrepancy between a declared or implied aim or reason and the true one
  - (a) He has spent the past three months in Florida, ostensibly for medical treatment, but in actual fact to avoid prosecution.
  - (b) The e-mail requested account information, ostensibly to help clear up a "billing error".
- 81. Lofty ambition/mountains/etc
- 82. Incredulous/Incredulity unwilling to admit or accept what is offered as true (skeptical)
- 83. Credulous ready to believe especially on slight or uncertain evidence accused of swindling credulous investors
- 84. Debacle a great disaster / a complete failure.
- 85. Ignominious (especially of events or behaviour) embarrassing because of being a complete failure.
- 86. Fiasco A complete failure.
- 87. Ad infinitum without end or limit
  - (a) Depending on the initial placement of the constituent cells, their clusters can showcase surprisingly complex behaviors such as self-replication ad infinitum.
  - (b) The story has been analyzed and argued over *ad infinitum*, especially in the midst of the 30th anniversary. Naturally, some object to the notion of artificially extending life *ad infinitum*, wherein the story begins to get complicated.
- 88. Priori relating to or derived by reasoning from self-evident proposition/presupposed by experience.
  - A priori assumption is one that is presumed to be true without any assessment of the facts or without further proof.
  - A priori usually describes lines of reasoning or arguments that proceed from the general to the particular, or from causes to effects.
- 89. Fecundity The fact of producing or creating a lot of new things, ideas, etc.
  - (a) The play is yet another representation of his creative fecundity.
  - (b) The work combines a fecundity of imagination and a richness of poetical expression.
- 90. Incessantly in a way that never stops, especially when this is annoying or unpleasant.
- 91. Moratorium a stopping of an activity for an agreed amount of time.
  - The global superpowers agreed on a five-year worldwide moratorium on nuclear weapons testing.
  - They are proposing a five-year moratorium on whaling.
- 92. Incumbent officially having the named position.
  - The incumbent prime minister Mr Lawrence Wong.

## 1.2 Idioms

- 1. Talk the talk ... walk the walk They do not act in a way that agrees with the things they say When it comes to recycling he talks the talk but he doesn't walk the walk.
- 2. Bring home the bacon To earn money for a family to live on I can't sit around all day someone's got to bring home the bacon.
- 3. An old/a wise head on young shoulders a child or young person who thinks and talks like an older person who has more experience of life.
- 4. Be a victory for common sense To be a very reasonable result in a particular situation. There is no doubt that the court's decision is a victory for common sense.
- 5. The tragedy of the commons refers to a situation in which individuals with access to a public resource (also called a common) act in their own interest and, in doing so, ultimately deplete the resource.

## 1.2.1 Words/Phrases to not for- 1.2.2 get

- 1. Looming
- 2. Don wear
- 3. Leveraging
- 4. Precondition Prerequisite
- 5. Exorbitant
- 6. Concede Admit/Agree after Denial /Resistance
- 7. Sobering (e.g.: The facts are sobering)
- 8. Underpin Support, justify, or form the basis for.
- 9. Plethora
- 10. Purists
- 11. Paradoxically
- 12. Global culture of Interdependency
- 13. Age of global crime and terror flows
- 14. Spurt (e.g.: of growth from x to y)
- 15. Unfathomable
- 16. Bolster
- 17. Sufficient
- 18. Mainstream

## 1.2.2 List Of Synonyms / Words with Similiar Purpose

- 1. (a) So
  - (b) Thus
  - (c) Therefore
  - (d) Hence
  - (e) Thence
  - (f) In this way
  - (g) Consequently
  - (h) Accordingly
  - (i) As a result
- 2. (a) Significant
  - (b) Considerable
  - (c) Momentous
  - (d) Important
- 3. (a) In addition
  - (b) Additionally
  - (c) Supplementary
  - (d) Furthermore
  - (e) Moreover
  - (f) Not to Mention
  - (g) Besides
  - (h) By the same token In the same way or for the same reason.
  - (i) In contrast to / Contrary to (e.g.: popular belief)
- 4. (a) Numerous
  - (b) Multitude
  - (c) Innumerable
  - (d) Countless
  - (e) A lot
  - (f) Many
  - (g) Copious
- 5. (a) Delineated
  - (b) Picturesque
  - (c) Exquisite
- 6. (a) Important
  - (b) Essential
  - (c) necessary
  - (d) Sine qua non
- 7. (a) An assortment of
- ,

- 1. Morals, ethics, ethical integrity, ethical standards, dignity of human life, bioethics
- 2. Tactless, blatant, flagrant, wanton, accentuate
  - A wanton disregard for safety
  - He displayed a wanton disregard for the facts.
  - The new policy only serves to accentuate the inadequacy of help for the homeless.
- 3. Condemn, chastise, excoriate, castigate, censure, denounce, anathematize, animadversion
  - The minority who defy existing consensus on bioethics are immediately excoriated by their peers.
  - Health inspectors castigated the kitchen staff for poor standards of cleanliness.
  - Ministers were censured for their lack of decisiveness during the crisis.
  - The likelihood is that he will be severely censured and possibly also fined.
  - His dishonest behaviour came under severe censure.
  - It anathematized the printing press as an invention of the devil and has steadily opposed education of the people.
  - While everything pointed to an immense flood, Bretz knew such a notion would be anathema to his fellow geologists
  - In a democracy, the question of what to do about climate change and for that matter the decision to another atize entire sectors of the economy ought to be matters for voters not moneymen.
  - Still, some people now reflexively anathematize this brilliant novel because its self-justifying, unreliable narrator is a pedophile.
  - I do not dissent altogether from his animadversions.
  - There are certain animadversions made against the practices of building merchants, mostly very strongly in favour of free competition.
- 4. Impede, interfere, encumber, hamper, hinder, manacle/shackle
- 5. Vociferous (express demands and complaints repeatedly and loudly), clamorous, strident (expressing or expressed in forceful language that does not try to avoid upsetting other people), obstreperous (marked by unruly or aggressive noisiness).
  - Vociferous cries of protest and outrage
  - A vociferous opponent of gay rights, he is well-known for his right-wing views.
  - They are becoming increasingly strident in their criticism of government economic policy.
- 6. Emphasize, stress, underscore
- 7. Mutually exclusive, dichotomous/dichotomy, antithetical, antithesis, poles apart, diametrical, incongruent, incongruous
  - The proposed changes are in almost diametrical opposition to those we asked for.
  - California has long been an incongruent state for an oil company to call home.
  - Violence is incongruent with our values and legal system.
- 8. Turning point, watershed moment
  - This year marked a watershed for contemporary classical music in the city.
  - Watershed moment/event/year

- 9. Unhappy, disgruntled, dissatisfied, frustrated, aggrieved (wronged or thwarted in one's ambitions), disillusioned (lost faith/trust)/disenchanted (disappointed by something previously respected or admired), disappointed, displeased
- 10. Oversight, lapse in judgement/foresight, blunder, misstep
- 11. Brace, steel, prepare

### 1.3 Colorful & Picturesque Delineations

#### 1.3.1 Word Play

You can try to change the words or phrases used a little, to convey what you mean — but in a way that showcases a greater depth of English writing skills and techniques:

1. "mere"-chandise — is a play on the word 'merchandise'

### 1.3.2 Simile & Metaphors

Try to incoporate some S&M into your essay to make it a more interesting read.

1. Steel engines  $\implies$  Machines

#### 1.3.3 Adding 'Quality' Descriptive Adjectives

- 1. Tropical backwater economy [of Singapore (before it's spurt of growth)]
- 2. *Iconic* sporting idols
- 3. Gruelling artistry
- 4. Incomparable beauty
- 5. [Japanese Sushi Masters who] honed their craft for a lifetime effortlessly draw in customers
- 6. Tailored to their needs
- 7. Tirelessly Churned out by machinery
- 8. Profoundly transformed their appreciation for the pinnacle of craftsmanship
- 9. Spirit of handicraft
- 10. Sobering facts
- 11. wear Don new clothing
- 12. Tangiblt and pragmatically enhanced the living coniditions
- 13. Wave of machine-produced mass-manufactured goods flooding the market
- 14. Prize value functionality and affordability over aesthetics and quality.
- 15. Tedious handcrafting
- 16. Arthritic knees and Misshapen fingers of our forefathers / pioneers tell the stories of their toil [in building up modern Singapore]
- 17. Unflagging work ethic
- 18. Fresh, innovative solutions
- 19. Wealth of knowledge / diverse experiences

20.

#### 1.3.4 Introduction

1. A humpy dumpty reference. Humpty dumpty heeded no one's advice; he sat on a great wall and had a great fall, forever doomed to lay in pieces. Humanity has foolishly turned a blind eye to the advice of scientists; we lie dangerously on a cliff's edge, the ground crumbling before us as we speak. At least, this is what climate change activists proclaim.

#### 1.3.5 Conclusion

- 1. A humpy dumpty reference.
  - Then even all the king's men and all the king's horses will not be able to put planet Earth together again.
  - Continue as we have for the past hundred years and we may, too, be doomed to a fate similar to humpty dumpty. No, worse, we may be accursing all present life on Earth. Yet, taking extreme measures to combat climate change may prove to be equally undesirable, due to unimaginable socioeconomic and political repercussions. Ultimately, global unity is a sine qua non for everyone to come to a compromise, that does not result in a catastrophe. This seems unfortunately laughable, given the volatile and polarised nature of the sociopolitical climate in many countries. Still, not all is lost. Our chances reduce down to zero if we let darkness overtake our hearts. So, let us preserve a glimmer of hope, if not for noblesse oblige as the dominant species on Earth then for the simple sake of our children.

### 1.4 Examples

#### 1.4.1 Environment

- 1. Air Pollution
  - (a) WHO
    - Associated with 6.7 million premature deaths every year, which is 70% as that of all caners combined.
      - Other organizations estimate the death toll to be even higher
    - 99% of the world's population is breathing unsafe air.
    - In 2016, 58% of outdoor air pollution related premature deaths were caused by fine particulate matter resulting in stroke or heart disease
  - (b) Our World in Data
    - Fortunately, indoor air pollution <sup>2</sup> declined rapidly from 100 000 deaths per year in 1990 to 30 000 per annum in 2019
    - Unfortunatelty, in the same period, the death rate from outdoor air pollution has largely remained the same.
  - (c) (Article from) Nature Communications
    - Even in low concentrations, small particulate pollution has been shown to
      - Take years off people's lives
      - Huge negative impact on QOL while living (e.g.: Lung cancer and diseases)
      - Described as "the world's leading environmental health risk factor"
  - (d) Results from course and fine particulate matter in the air we breathe:
    - Course particulate matter Largely formed from natural processes: Dust from deserts, and seafoam. Though also caused by some man-made processes: Dust kicked up from roads

Can get deep inside your lungs and cause problems

<sup>&</sup>lt;sup>2</sup>Like from burning coal and wood for warmth

- Fine particulate matter (Even more deadlier, the real killed) Mostly from burning of fossil fuels to boost the economy (E.g. Coal)
- (e) Burning of fossil fuels
  - (Article published on Nature) Responsible for between 30-40% of the direct disease burden of outdoor air pollution
  - Estimated 3.6 million deaths a year can be prevented by the direct and indirect phaseout of fossil fuels
- (f) Ironically helping us fight climate change
  - Reflect sunlight away, (more specically, infared thermal radiation) which would otherwise reach the Earth
  - IPCC estimates reflective sulfates cool the planet by around  $0.8^{\circ}C$

#### 2. Renewable Energy

- (a) Solar Panels: (Our World In Data)
  - 10 years ago: much cheaper to build a new power plant that burns fossil fuels than to build a new solar photovoltaic (PV) or wind plant.

    Wind was 22%, and solar 223% more expensive than coal.
  - $\bullet$  Decreased drastically from \$106.09/W in 1976 to \$0.38/W in 2019
  - Dropped by a whopping 80% from 2009 to 2019
  - Now, renewables are actually cheaper than fossil fuels per unit energy
- (b) Energy Storage
  - Price of batteries declined by 97% in the last three decades.
  - Prices of lithium-ion batteries (the most pervastive type of batteries) declined by a factor of 40, while capacity increased by a factor of 50 000.

Prices declined at an average of 18.9% for every doubling in cumulative capacity

#### 3. Nuclear Energy

- (a) NE saved 1.8 mil lives from air pollution related deaths (NASA, Kharecha & Hansen 2013 )
- (b) Extremely low death toll
  - 31 people died, with no increased cancer rates generally in any considerable scale, in the Chernobyl accident (OECD Nuclear Energy Agency)
    - Poor and unsafe RBMK reactor design
    - Improper, unstable operation of the reactor
  - 0 people died directly as a result of a Fukushima accident, but 573 died during evacuation (United States Nuclear Regulatory Commission)
  - Our World in Data: NE has the lowest greenhouse gas emission, beating even wind and solar.
- (c) Nuclear Waste Disposal is done Responsibilly (U.S. Nuclear Regulatory Commission)
  - Stored in spent fuel pools and dry casks.
  - Both provide good protection for safety of the public and the environment ⇒ Can even survive unharmed from a head on impact from a train collision
  - Transportation of N.W. in the U.S.  $\Rightarrow$  No waste released / harm caused to ppl or environment in past 40 yrs
- (d) Other forms of energy can be suprisingly cause a higher death toll
  - Dam accidents:
    - Malpasset Dam collapse killed 423

- Vaiont / Vajont dam killed 2000
- Vale dam killed 270
- According to Harvard University, nuclear energy has the least impact on human life amongst coal, natural gas, wind, and nuclear energy
- (e) Actual Problems with Nuclear Energy Use:
  - Lack of public awareness on actual safety of nuclear energy
  - Expensive and Multi-billion dollar  $cost \Rightarrow Not$  suitable for all countries
  - Risks of nuclear weapons construction through nuclear energy generation E.g.: Iran tried on a number of ocassions to create nuclear weapons hidden behind the veil of nuclear energy. Used this as a bargaining chip.

#### (f) Biofuels

- i. Advantages (Theoretically)
  - Produced from renewable food sources
  - $\bullet$  Fossil fuels are non-renewable while CO2 emitted is reabsorbed by the plants  $\Rightarrow$  Renewable and sustainable
- ii. Disadvantages
  - Highly Energy Intesive Production Process
    - In the U.S. (World's largest producer of bioethanol), biofuels took up 28.9 times more energy than the whole of Singapore in 2020
  - Takes up a ginormous land area (Unsustainable Land Use)
    - Provides 2.25% of total energy generation
    - But uses a stupendous 18.5% of land in the U.S.
    - Land has a wide assortment of essential uses
      - E.g.: Direct human consumption, animal food
    - Impact: Significantly increased food prices
      - NCEE Study 4.5 bil litre increase in bioeth causes a 2-3% increase in food price
    - Impact: Encourage destruction of natural habitats
    - 4050 km<sup>2</sup> of croplands expanded per year.
  - Financially unsustainable
    - Bioethanol with corn grain requires 29% more fossil fuel energy input than energy content of bioethanol produced, i.e. net negative in energy.
    - Energy Policy Act of 2005 and Energy Independenc and Security Act are necessary financial incentives for biofuel production to be viable
  - Unsustainable Water Usage
    - Biofules use 70-400x more water than other primary energy sources (excluding hydro)
    - increased competition for water

#### 4. Climate Change

- (a) NOAA (National Oceanic and Atmospheric Administration)
  - June 2022 was Earth's 6th-warmest on record
  - Antarctic sea ice shrank to a record low for the month in June 2022
  - Polar ice coverage hit near-record low globally; June 2022 saw the second-lowest June sea ice coverage (extent) on record. Only June 2019 had a smaller sea ice extent.

#### (b) N.A.S.A. (National Aeronautrics and Space Administration)

- While Earth's climate has changed throughout its history, the current warming is happening at a rate not seen in the past 10,000 years.
- Current warming is occurring roughly 10 times faster than the average rate of warming after an ice age. Carbon dioxide from human activities is increasing about 250 times faster than it did from natural sources after the last Ice Age.
- The planet's average surface temperature has risen about  $1.1^{\circ}C$  since the late 19th century
- Most of the warming occurred in the past 40 years, with the seven most recent years being the warmest.
- Ocean absorbed 90% of excess thermal energy  $\Rightarrow$  Thermal Expansion of sea water
- Shrinking Ice Sheets Data from NASA's Gravity Recovery and Climate Experiment show Greenland lost an average of 279 billion tons of ice per year between 1993 and 2019, while Antarctica lost about 148 billion tons of ice per year
- Retreating Glaciers Almost everywhere around the world including in the Alps, Himalayas, et cetera
- Snow Cover Is Decreasing Satellite observations reveal that the amount of spring snow cover in the Northern Hemisphere has decreased over the past five decades and the snow is melting earlier.
- Global sea level rose about 20 centimeters in the last century. The rate in the last two decades, however, is nearly double that of the last century and accelerating slightly every year.

Threatens Singapore, with our status as a low-lying island nation

• Extreme Events Are Increasing in Frequency — The number of record high temperature events in the United States has been increasing, while the number of record low temperature events has been decreasing, since 1950.

E.g.: The state of Texas suffered a major power crisis as a result of three severe winter storms

#### (c) IPCC

• Scientific evidence for warming of the climate system is unequivocal. - Intergovernmental Panel on Climate Change

#### (d) BBC

- The U.K. reached a new record temperature of over 40 degrees celsius in July 2022
- On the same day, hundreds of firefighters have been tackling fires throughout the U.K. And the London Fire Brigade declared a major incident
- E.g.: Fire swept through east London in the village of Wellington, destroying many homes (possibly started from a compost heap)

#### 5. Increasing Ocean Acidfication

- Since the beginning of the Industrial Revolution, the acidity of surface ocean waters has increased by about 30%.
- Since the beginning of the Industrial Revolution, the acidity of surface ocean waters has increased by about 30%.
- The ocean has absorbed between 20% and 30% of total anthropogenic carbon dioxide emissions in recent decades (7.2 to 10.8 billion metric tons per year).

## 1.5 GP/2023+ Addons

#### 1. Global

- In 2022, the Canadian government published the Single-use Plastics Prohibition Regulations (SUPPR). Which banned the manufacture, import, and use of many common single-use plastic products
  - (Checkout bags, cutlery, foodservice ware, stir sticks, straws, ring carriers).
- According to the UNEP<sup>3</sup>,
  - Only a 45% emissions reduction will limit global warming to 1.5C, almost impossible. 30% to keep to increase to 2.0C by 2030.
  - Even in the best case scenario which is not considered credible, there is expected to be 1.8C increase by 2050.
  - Implementation of *all* current conditional and unconditional pledges only reduces this to 2.4C and 2.6C by the end of this century.
- Policies currently in place point to a 2.8C increase by the end of the century.
- 80% of current deforestation in the Amazon is the direct result of cattle ranching.
- According to the Food and Agriculture Organisation of the United Nations, driven by expansion of pastures for livestock production, land the size of India has been cleared in the last 25 years.
- (NASA) Forests collectively absorbed around 15.6 billion metric tons of carbon dioxide from Earth's atmosphere each year between 2001 and 2019, while deforestation, fires, and other disturbances released an average of 8.1 billion metric tons of carbon dioxide per year. The net absorption is estimated to be around 7.6 billion metric tons. Hence, forests act as a net carbon sink of roughly 1.5 times the annual emissions from the entire United States.
- (NASA) 27% of the world's net forest carbon sinks are found within protected areas, such as national parks.
- The oceans contain about 38000 giga tonnes of carbon. Small fish and marine lives feed on plankton that absorbs carbon dioxide during photosynthesis and when bigger fish or marine animals consume them, their carbon is cumulatively absorbed into these larger marine creatures. More fish and other marine life would then mean more carbon sequestration as more carbon is locked in the oceans, away from the atmosphere.
- The ocean is the largest 'carbon sink' on the planet. According to the United Nations, it absorbs 25% of all carbon dioxide emissions and captures 90% of the excess heat generated by these emissions.
- (UN) Ocean warming and acidification causes detrimental changes to marine life, reducing the ocean's ability to absorb carbon and safeguard life on the planet.
- (UN) Ocean habitats such as seagrasses and mangroves, along with their associated food webs, can sequester carbon dioxide from the atmosphere at rates up to four times higher than terrestrial forests can. Mangroves are especially valuable in the fight against climate change, as they are some of the most carbon-rich ecosystems on the planet.
- (UN) Coral reefs are among the most ecologically and economically valuable ecosystems on our planet. Covering less than 0.1 percent of the world's ocean, they support over 25 percent of marine biodiversity and serve up to a billion people with coastal protection, fisheries, sources of medicine, recreational benefits, and tourism revenues.
- (UN) Marine protected areas areas of the ocean set aside for long-term conservation aims offer one of the best options to maintain the ocean's health. Today marine protected areas cover 6.35 percent of the ocean almost ten times as much as in 2000. Further expanding these areas is critical for protecting corals reefs and mangroves and maintaining the ocean's climate change resilience.
- (UN) Approximately 80 percent of world trade is transported by maritime shipping which accounts for nearly 3 percent of global greenhouse gas emissions.

<sup>&</sup>lt;sup>3</sup>United Nations Environment Programme

- (UN) More than 680 million people, nearly 10 percent of the global population, live in low-lying coastal zones. Bearing the brunt of climate change, highly vulnerable communities in low-lying areas, including small islands, are 15 times more likely to be killed by floods and storms, compared to regions with very low vulnerability.
- The irresponsibility of consumers in consuming more than they need. In a viral post taken up by the South China Morning Post, a group of diners proudly consumed a mind boggling 300 crabs, and countless prawns and salmon in one dinner alone.
- Even KFC, a fast food company, has jumped on the bandwagon, initiating a buffet for its fried chicken in Singapore.
- With the ease in ordering food online, vis a vis effortful shopping in brick and mortar retail shops, concerns that careless shopping is on the rise was raised in a 2017 report from the Journal of Retail and Consumer Services.
- 77 percent of German shoppers admit that they might engage in wasteful practices if they did their groceries online.
- Transporting food generates 7 times greenhouse emissions than previously thought. This equates to nearly a fifth (20%) of carbon emissions in the food system and 6% of global greenhouse emissions, especially when we need to transport meat and fruits in emissions intensive fleets of air conditioned trucks and planes.
- In Sweden, 75 percent of consumers said in 2020 that they do not intend to reduce their meat intake in the near future. A commonly cited argument was that of personal identity that humans are animals and all animals have the right to eat other animals (rather than something grown in a laboratory).
- COP 28 had lots of ambitious climate targets promises and commitments to comprehensive climate action plans. It also saw louder calls for climate justice and equity recognising the disproportionate impact of climate change on vulnerable communities.
- (European Commission) The European Green Deal aims to transform the EU into a modern, resource-efficient and competitive economy, that simultaneously achieves (a) zero net emission of greenhouse gases by 2050 and (b) economic growth that is decoupled from resource use.
- (European Commission) The deal is financed by one third of the €1.8 trillion investments from the NextGenerationEU Recovery Plan, and the EU's seven-year budget.
- (European Commission) Setting their plans into action, The European Commission has adopted a set of proposals to make the EU's climate, energy, transport and taxation policies fit for reducing net greenhouse gas emissions by at least 55% by 2030, compared to 1990 levels.
- (BBC) President Xi Jinping announced in 2020 that China aims to hit peak emissions before 2030 and for carbon neutrality by 2060. Considering that China is not only the world's largest emitter, but also the biggest energy financier and biggest market, a reduction in its emissions would be highly beneficial and essential to addressing the climate crisis. Furthermore the geopolitical implications...
- Criticism about official environmental agencies.
  - (Guardian) IPCC. In the IPCC's third report in 2022, role of the fossil fuel industry is highlighted throughout the report's nearly 3,000 pages, but mysteriously absent from the "Summary for Policymakers" traditionally the first part of the report that's released and often attracts the most media attention. This is likely as the Summary for Policymakers must be approved by government representatives from 195 countries around the world. In fact, leaked reports suggest representatives from Saudi Arabia in particular argued for multiple references to carbon capture and storage and the watering down of language on shutting down fossil fuel production. In comparison, an earlier draft, leaked to the Guardian, described the role of the fossil fuel industry much more, albeit implicitly.

- (Stanford University) Any significant emphasis on carbon capture technologies as primary solutions to tackle climate change is, at best, an undue distraction. At worst, it is a malicious detraction to draw critical attention away from the main issue of reducing emissions, delaying urgent climate action.
- (Stanford University) In the first place current approaches to carbon capture can increase air pollution and are not efficient at reducing carbon in the atmosphere, according to researchers from Stanford University.
- (Guardian) Furthermore, researchers for the Institute for Energy Economics and Financial Analysis (IEEFA) found underperforming carbon capture projects considerably outnumbered successful ones by large margins.
- Big Oil's PR war to delay action on climate change:
  - Quote: "Victory will be achieved when average citizens "understand" (recognize) uncertainties in climate science." American Petroleum Institute
  - "information laundering": projecting the company's desired message through ostensibly independent nonprofit organizations.
  - ExxonMobil underwrites well-established groups such as the American Enterprise Institute (It's often the single largest corporate donor to many of these nonprofit organizations, frequently accounting for more than 10 percent of their annual budgets. Most of these organizations also include these same individuals as board members or scientific advisers.)
  - Behind closed doors and in academic circles, Exxon has known that its products would likely cause dangerous global warming since at least the 1970s. The oil industry as a whole has been on notice even longer since the 1950s.
  - Uncomfortable realization is how subtle and systematic and increasingly sophisticated their propaganda has become had to rely on statistical techniques from computational linguistics to uncover patterns of speech hiding in plain sight.

#### • Economy

- "Green transition is not a cost, but a substantial opportunity." Oxford Economics
- The transition to a net zero emissions environment by 2050 will create new industries worth \$10.3 trillion to the global economy by that same year.
  - E.g. This includes the direct contribution to GDP of electric vehicles manufacturing, renewable power generation, clean energy equipment manufacturing, renewable fuels and green finance; plus the activity supported across global supply chains.
- Indonesia, for instance, earns more than 3 billion USD from its global fish exports.
   Similarly, China rakes in 14 billion USD selling shrimp and squid.
- (BBC) The White House, under Donald Trump's Administration, announced in June 2017 that the U.S. would be backing out of the Paris agreement.
- (BBC) The coal lobby and many Republicans have applauded him for a decision they believe will keep energy prices low and jobs high.
- (BBC) Wise policy-making by Trump's predecessor, Barack Obama, ensured that this change took effect much later, in November 2020. Obama's administration noted how the Clinton administration was unable to secure Senate backing for the Kyoto Protocol, agreed in 1997. As such, they ensured that it would take time for the US to get out if there was a change in leadership.
- (US Department of State) When Joe Biden got elected as the new president, he quickly brought the U.S. back into the Paris Agreement, on January 20, his first day in office.
- The Montreal Protocol (1987) (UNEP).
  - It was adopted on 16 September 1987.
  - It wisely/sagaciously phases down the consumption and production of the different ozone depleting substances (ODS) — most notable of which being chlorofluorocarbons (CFC) — in a step-wise manner, with different timetables for developed and developing countries.

- Crucially, both groups of countries have binding, time-targeted, and measurable commitments.
- Throughout the implementation of the Montreal Protocol, developing countries have demonstrated that, with the right kind of assistance, they are willing, ready, and able to be full partners in global efforts to protect the environment. In fact, many developing countries have exceeded the reduction targets for phasing out ODS, with the support of the Multilateral Fund — aimed to provide financial and technical assistance to developing country parties.
- Furthermore, the protocol is constantly evolving to changes in technology, avoiding its obsoletion.
  - \* The Montreal Amendment (1997). Hydrochlorofluorocarbons (HCFCs) have replaced CFCs and become ubiquitously used in refrigeration and air-conditioning. However, they too are ODS and greenhouse gases a terrifying 2000 times more potent than carbon dioxide. In light of this, the Montreal Amendment has been implemented in 1997 under the Montreal Protocol: developed and developing countries are to completely phase out HCFCs by 2020 and 2030 respectively, again via small manageable increments.
  - \* The Kigali Amendment (2016). Hydrofluorocarbons (HFCs) were introduced as non-ozone depleting alternatives to support the timely-phase out of CFCs and HCFCs. Unfortunately, we have since discovered that, as greenhouses gases, they are ludicrously potent: more than 10000 times more so than carbon dioxide. Considering how pervasive HFCs are, they pose a significant threat to our climate. Recognising this, 160 countries out of 195 countries worldwide ratified this agreement to gradually reduce and phase out HFCs. Amazingly, these countries include the United States, China and the European Union the largest contributors to global emissions.
- Without it, more than two-thirds of the earth's ozone layer will have been damaged or destroyed by 2065.
- Considering how the ozone layer is our first, foremost, and best protection against
  the sun's dangerous ultraviolet (UV) radiation, one can imagine the monumental
  catastrophe that awaited.
- Not only would sunburns and cancers wreck havoc worldwide, our crops would suffer immensely too; global food shortages would be cranked up to eleven. Truly a dystopic outlook.
- Furthermore, the greenhouse effect of CFCs would have added an additional 2.5°C warming by the century's end.
- Kyoto Protocol (1997).
  - It was adopted on 11 December 1997.
  - It was ratified by 192 out of 195 parties.
  - It was the first first international treaty to set legally binding targets to cut green-house gas emissions. However, it only binds developed countries because they contributed the most to global emissions; the most notable of which being the United States and the European Union.
  - Yet, this was a severe lapse in foresight, which unwittingly laid the groundwork for the limited success of the protocol. By 2006, developing countries like China and India rivaled and even surpassed the emission levels of the largest emitters of the developed world. Combined with the failure to convince governments that emission reductions are an economic opportunity, this led the disgruntled US government to refuse ratification. Against this backdrop, Canada and Japan — ironically where the agreement was adopted — were emboldened to pull out of the protocol with no penalty whatsoever.
  - Naturally, this had ripple effects in disheartening the other signees of the deal; the statistics speak for themselves: by 2012, the year after the first commitment period,

- global emissions had risen 44% from 1997 levels, driven predominantly by emissions growth in developing nations.
- The silver lining is that the failures of the protocol were critical learning points for policymakers to push out better transnational agreements; it was an inevitable stepping stone for the creation of successful climate policies.

#### 2. Local

- Outline: We started long ago in pursuing environmental sustainability, and have achieved success in our old goals (Plant-A-Tree, 1971). Our plans continue succeeding even today (SGP 2012). Day by day, our goals grow loftier, while being bounded to reality still (SGP 2030).
- Outline too: We started long ago in pursuing environmental sustainability, and have achieved success in our past pursuits of environmental sustainability (Plant-A-Tree, 1971). Unrelenting, we continue working towards new horizons even today (SGP 2030). These plans are not just for show/grand exhibits either / We are not just talking the talk, but also walking the walk, (SGP 2012).
  - Singaporean, Associate Professor Winston Chow from SMU<sup>4</sup>, was elected as the cochair of the IPCC<sup>5</sup> Working Group II beating four other candidates through hard
    work and determination (countless nights of ploughing through thousands of research papers,
    and writing chapters for its report all of it unpaid labour).
  - Challenge: Reduce dependency on fossil fuels to meet climate target obligations, while ensuring energy security.
  - Has large nature reserves and a third of our island is covered by trees already.
  - Singapore Green Plan 2012, launched by Ministy of the Environment in 2002.
    - \* Aim: To produce 60% of Singapore's energy needs using natural gas by 2012.
    - \* Success: As early as 2010, 79% of Singapore's electricity was being generated from natural gas. (Exceeded the Ministry of Environment ahead of schedule)
    - \* Benefit: Reduced air pollution: Natural gas is a cleaner form of energy compared to coal as it doesn't produce smoke.
    - \* Limitations: High costs: Natural gas requires complex treatment plants to process and pipelines to transport. These pipelines have high maintenance costs as they need to be laid underground and checked regularly for leakage.
  - Green Mark Scheme launched by Building Construction Authority in 2005. This scheme aims to encourage more new 'green' buildings, which are more energy efficient. 'Green' buildings like National Library building have reported energy savings of 15% to 35% compared to normal buildings
  - Plant-A-Tree programme started in 1971 aims to maintain Singapore's status as a Garden City by planting trees. The programme has planted an estimated 60,000 trees yearly.
  - Singapore is building a Terminal 5, signalling that we are still in full support of increased air travel, a carbon intensive industry which accounts for 2.4% of global carbon emissions (BBC). Our eventual use of sustainable jet fuel is still a 1% use from 2026 to 3-5% in 2030 is still a very modest step compared to the EU.
  - Singapore's Long Island Reclamation project is met with concern by environmentalists who articulated the environmental costs to other countries, most notably Cambodia, when large volumes of sand is imported from them. The rising concerns make the government announce that sand will only be bought from legal sources who adhere to strong environmental frameworks.

<sup>&</sup>lt;sup>4</sup>Singapore Management University

<sup>&</sup>lt;sup>5</sup>Intergovernmental Panel on Climate Change

- The recent annual Climate Rally held in Hong Lim Park continues to bring climate issues to the forefront of Singapore's growing consciousness. Singaporeans of various ages, not just the youth, thronged the Speakers' Corner, and despite the heat, the crowd was buzzing as they cheered, listened to speeches, and wrote to their representatives in government. Despite the Singapore government's staunch attitude against demonstrations/protests, even politicians such as Mr Desmond Lee, a long-standing minister have attended and showed their support for the event. (Straits Times).
- (Straits Times) According to former prime minister Lee Hsien Loong, \$100 billion or more may be needed over the long term to protect Singapore against rising sea levels. Yet, this is treating the symptoms rather than resolving the root cause.
- (Straits Times) The Centre for Climate Research Singapore has found that sea levels could rise almost 4 m above the current mean and overwhelm the island's low-lying coastal areas, of which we have an abundance of, being a small island nation. In fact, 30% of the island less than 5m above the mean sea level.
- During the annual haze that comes in from Sumatra when it comes to deforestation for palm oil plantations, standards have been set and legal frameworks established such that foreign entities can be held accountable. For example, Singapore enacted its Transboundary Haze Pollution Act in 2014. Considering our status as an international trading hub, where at least seven companies with oil palm and pulp and paper operations in Indonesia are based or listed in including major players such as Wilmar International, Asia Pulp and Paper (NUS) the act serves as an effective deterrent for MNCs who burn forests wilfully.
- Singapore is also investing in green technology in the region known as Financing Asia's Transition Partnerships (FAST-P), that will mobilise up to US\$5 billion.
   This finances climate adaptation projects like building sustainable infrastructure and mangrove planting, that private sectors do not cover as they are not as profitable.
- To meet our growing energy needs, Singapore depends heavily on diplomatic relationships within the region: importing hydropower from Laos, solar power from Australia, and natural gas from Malaysia and Indonesia. We are also trying to expand, albeit with land limitations, solar power in our own country.
- According to the (National Environmental Agency), Singapore generated over 700 000 tonnes of food waste annually throughout 2018 to 2022, with the recycling rate capped at under 20%.
- (CNA) Singapore's only landfill, Semakau, is now more than half full and is projected be full by 2035 a full ten years earlier than its expected lifespan at our current mammoth rate of waste generation. In fact, 2000 tonnes of ash and non-incinerable waste like sludge getting sent to Semakau every day.

#### 3. Companies<sup>6</sup>

• Rando passage/paragraph as an exercise: In light of the capitalistic world we live in, we scoff at the thought of companies — whose mission is to maximise profits for shareholders — bringing more environmental benefit than harm in their existence. Indeed, many companies, especially the big players in big oil, are notorious for their environmental coverups and globally successful greenwashing. In fact, the American Petroleum Institute famously said that victory will be achieved when average citizens "understand" uncertainties in climate science. Underlying the not-so-subtle euphemism is the blatant intent to create unwarranted (and societally detrimental) distrust in climate science, just to gain short term corporate benefits. These disgusting practices by the biggest corporations often take the spotlight and leave people rightfully incredulous towards even the idea of large scale corporate good, even though there are exceptions. However, it would

 $<sup>^6</sup>$ https://hbr.org/2022/10/what-happens-when-a-company-like-patagonia-becomes-a-nonprofit?registration=success

be distasteful to blindly believe in the impossibility of large scale corporate good just because the bad apples happen to be the shiniest ones. In fact, there is a whole blossoming collection of companies that benefit the environment substantially. Not all, or even the majority, corporations are bound to irrevocably tarnish our environment. The whole class of companies, known as "benefit corporations" make it their life's purpose to do good to society, in this case, the environment...

- Yvon Chouinard, the owner of Patagonia, publicly donated all his voting stock to the Patagonia Purpose Trust, and all his nonvoting stock to the Holdfast Collective, a nonprofit organization "dedicated to fighting the environmental crisis and defending nature." (2022)
- The family-owned, Pennsylvania-based construction firm High Industries, which had revenues of \$570 million in 2021, announced in 2022 that their eponymous High Foundation would assume control and ownership, to ensure the company benefits the community, even in the long run
  - (a) E.g. Immediately after, workers were offered the opportunity to direct \$100 each in foundation money to a local organization of their choice
  - (b) E.g. Months prior, the High Foundation made a \$65 million donation to Lancaster County Community Foundation
- "Shareholder foundations" have quietly prospered for decades in continental Europe, particularly in Denmark, where a quarter of the largest 100 firms are foundation-owned, including the three largest firms in the country: Carlsberg, Maersk, and Novo Nordisk.
  - \* Despite claims that firms will flounder without human owners and "market discipline," foundation-owned firms have similar (and in some cases superior) financial performance compared with their investor-owned counterparts.
  - \* Danish researchers: Foundation-owned firms have more stable growth, are less volatile during crises, invest more in R&D, and have a longer lifespan compared with conventionally owned firms.
- Integrating philanthropy with corporate activities: the Novo Nordisk foundation funds basic science at Danish universities, and in doing so develops research (and researchers) that may benefit their pharmaceutical firms. (May appear self-serving)
- For firms listed on the stock market, corporate philanthropy is "nice to have," but is often secondary to profit maximization. Often, the two are in conflict.
  - \* E.g. Out of thousands of companies accorded B-Corp (Benefit Corporation) certification, only four have managed to go public in the U.S., one of which surrendered its status shortly after being listed in order to become more profit-oriented.
- The shareholder foundation model pragmatically overcomes this tradeoff: Because
  the shareholder is a philanthropic foundation, maximizing shareholder returns (via
  dividends) also maximizes potential donations. (Which is often indeed huge)
- Benefit Corporations
  - \* Benefit corporation status allows corporations to opt-out of shareholder primacy and opt-into stakeholder governance. (With stakeholder governance, a company is required to take into consideration anyone that is materially affected by that company's decision-making, like workers, customers, local communities, wider society and the environment.)
  - \* Purpose: To create public benefit.
  - \* Accountability: Benefit corporations expand the obligations of boards. A board must consider the environmental and social factors. (as well as the financial interests of shareholders. This gives directors and officers the legal protection to pursue a mission and consider the impact their business has on society and the environment)

- \* Transparency: Benefit corporations must report on their progress to achieve general public benefit.
- Foundation-owned companies that establish a successful balance go on to outperform their competition on multiple dimensions:
  - \* Robert Bosch Group 94% owned by the Robert Bosch Foundation and 5% by the family
  - \* Siemens Group 88% owned by investors<sup>7</sup>, 6% by the Siemens family
  - \* Both are two leading German conglomerates major competitors in several markets with similar economic performance and immense economic performance.<sup>8</sup>
  - Greater impact on society. Annually, Bosch Foundation spends 10 times the amount distributed by the Siemens Foundation a traditional corporate foundation.
  - Greater stability. In contrast to Siemens, Bosch avoided massive layoffs during the Great Recession while increasing sales and remaining profitable over the subsequent decade.

<sup>&</sup>lt;sup>7</sup>65% owned by institutional investors like BlackRock, 23% by private investors

<sup>&</sup>lt;sup>8</sup>80 billion euros in sales and 5 billion euros in net income