

# Gravitation Create a perfect decentralized stable coin \$USGD

White paper

**VERSION 1.0** 

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# 1. GRAVITATION

#### 1.1 Unlimited Gravitation

Since the advent of digital currency, the world has launched a fierce transfer of wealth around digital currency by the ideas of Sages, in this movement, few of adventurers had stand on the top of pyramid.but lots of people just lost in the market and being the base of the pyramid.

In the chaotic and disorderly market, because there is no perfect distribution mechanism, the mass wealth is gathered in the hands of the project party, and the project party monopolizes wealth, And did not give participants appropriate wealth rewards through a good distribution mechanism, As a result, the world of digital currencies began to fall apart.

Gravity system will gather wealth and automatically distribute through the Etherum gravity smart contract, Embody the principle of equal and fair participation for all.

Mutual gravitation attracts people to work together, and gravitation attracts more digital currency believers. Gravitation makes participants profitable, profit makes a more powerful gravitation community, attracts more participants. Gravitation, will lunch its first stage from the Sun, then to Galaxy and to the Universe!

# 1.2 "GRAVITATION", the Holy Bible of blockchain

As all know, decentralized, fair and transparent distribution mechanism embodied in digital currency is the most important gravitation for the public to join this wealth transfer movement. When the darkness begins, Chaos is disordered, and the unlimited gravitation will adjust the orders. Chaos started, umlimited gravitation drag everything, create galaxy, moving forever.

#### Inspiration

The mutual gravitation becomes the proof of the covenant, and it is also the concrete manifestation of the gravitational value-added.

Covenant been set, Gravitation comes through

#### SENTENCE and Prophecy

Resist all central rights, Rights are not equal to the defenders of value, Let humanity trust each other and gravitation become a value transmission mechanism. Become the guiding force of the blockchain, believe the gravitation,we prophecy the gravitation is the road to digital currency in future

#### power of Freedom

Gravitational framework gives subjective freedom and equality, the power of freedom is due to the standard of the nature of the work of the block. When the power of freedom as the proof of block working, and be the proof of the computer calculation

power too, the gravitation becomes to the most main part of the block, The more free of mechanism, the stronger of inclusiveness

#### power of equal

The emergence of guidance is also inactive, because the power of equal is the first principle to freedom, so that, the principle of the equal integration by gravitation, and the multi reward system of gravitation, both are the "holy bible" guide of crypto currency wealth.

#### 2. The importance of Stable digital currency

Every time, when BTC price goes up, all news media tell us, the reason is USDT increased their amount; and every time, when BTC price drops, they said because USDT had been investigated by SEC

The largest stable currency on the market today is USDT (Tether), backed by the US dollar. They claim to have actual dollar reserves to support each unit of the USDT, although critics point to no solid evidence of Tether's dollar reserves. But USDT still occupies more than 90% of Bitcoin's trading volume.

We are entering a digital currency time, which is becoming more and more obvious. So far, more than 80% of the world's central banks are planning to launch their own digital currency to explore the possibility of stabilizing the currency. Social business giants like Facebook are also trying to issue stable coins, and have already issued Libar white papers. A large number of governments and multinational companies are studying the possibility of stable digital currency. This proves that the stable currency will become the mainstream of the future world

A key issue that plagues cryptocurrencies is Gresham's monetary law, which states that "bad money drives out good money." This means that if there are two or more active currencies, then the most valuable currency is always overtaken, and unstable cryptocurrencies will inevitably lead to speculation.

However, a stable currency with a revenue system promotes the use of money while distributing wealth evenly. Effective measures should also be taken to recover a mortgaged asset and provide a simple process to verify or retrieve these assets.

Transparency will be an inevitable factor in the future for success of the stable currency.

Stabilizing coins will likely change the cryptocurrency market and make blockchain technology into mainstream. They provide a link between digital and Fiat, free from inflation, and reduce risk for potential investors.

Innovative technology must have initial problems, and stable coins need to ensure their stability, and need better governance and reasonable distribution methods.

They are likely to revolutionize our financial institutions in the near future.

Thus, the project of GRAVITATION is generated.

# 3 . Gravitation will produce a decentralized coin, USGD

The project will issue a digital currency,GTE, its total amount is 210,000,000 coins.

GTE will be issued through a decentralized wealth distribution mechanism of a perfect economic model.

GTE is a most important part of Gravitation poject, Strong consensus produced by the gravity of GTE. Will create favorable conditions for the decentralized \$USGD,a dollar stable currency for decentralized smart contract burning fuel. The ultimate goal of GTE is to create a completely equal and free decentralized stable currency.

Next, this article will detail the model for GTE\$USGD.

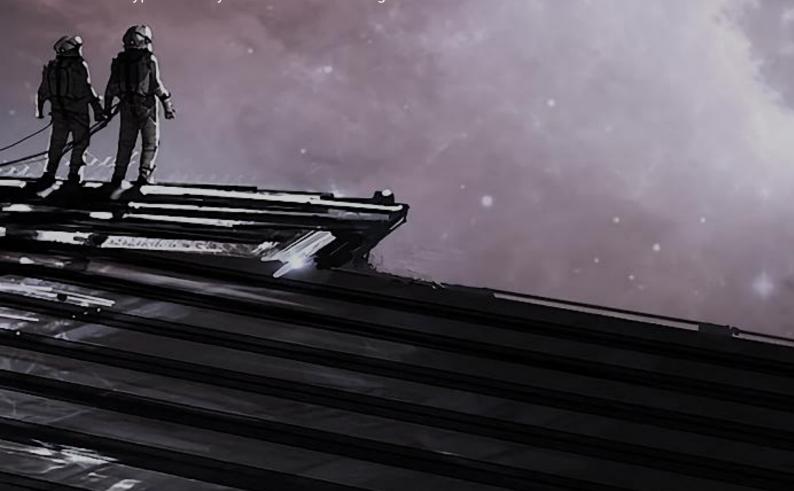


#### 3.1 Current situation of Stabilized Currency

At present, the stable currency in the market is mainly issued with denominated stable currency by legal currency or digital asset. Such as Tether issue their USDT,MakerDao issue their DAI, Issued by mortgage Ethereum.

But their flaws cannot be ignored. For example, USDT's savings in the bank are opaque, and it is impossible to prove that all USDTs can be fully converted into full US dollar assets. DAI issued by MakerDao, owners can get ETH back when they sold the DAI, but because the price of ETH is very unstable, holders may lost lot when they sell their DAI.

Today, in the digitalization of global assets, the above methods are not perfect stable crypto currency solutions. GTE will focus to create a completely new stable crypto currency. Next is its technical logic.



### 4 .GTE=USGD a US dollar stable currency

GTE aims to release a completely private, decentralized stable currency through the concept of "casting and burning". Its comes from Safe Harbor Agreement(HAVEN), But add new implementation features. The Safe Harbor Agreement is more based on the concept of fully encrypting the stable currency of the centralized legal currency background. GTE=\$USGD, Optimized "casting and burning" is more decentralized.

The user can burn/destroy the unsteady coin GTE to cast or create a stable currency (\$USGD) that generates an equivalent market value. It is of course possible to make a holding investment by burning a fixed \$USGD to generate the current equivalent unsteady currency GTE. Use the casting and burning of natural trading in the market to achieve the purpose of circulation of stable coins.



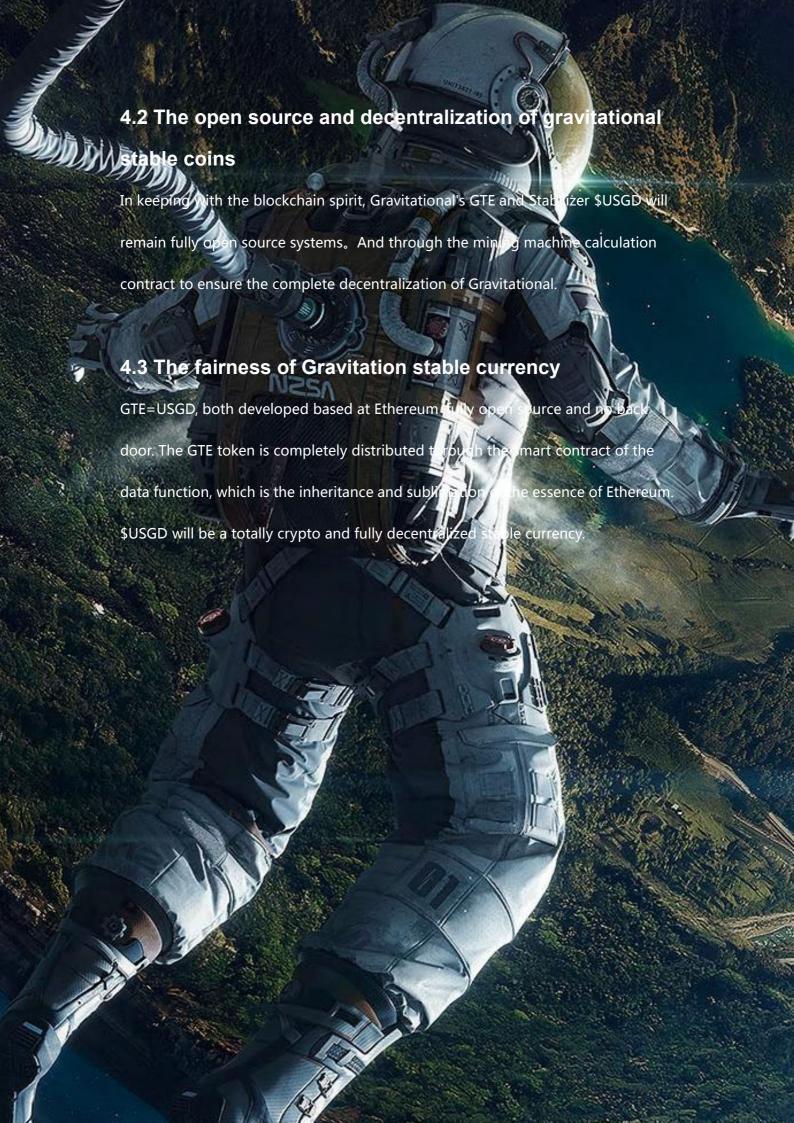
# 4.1 GTE= \$USGD The technology architecture of stable crypto currency

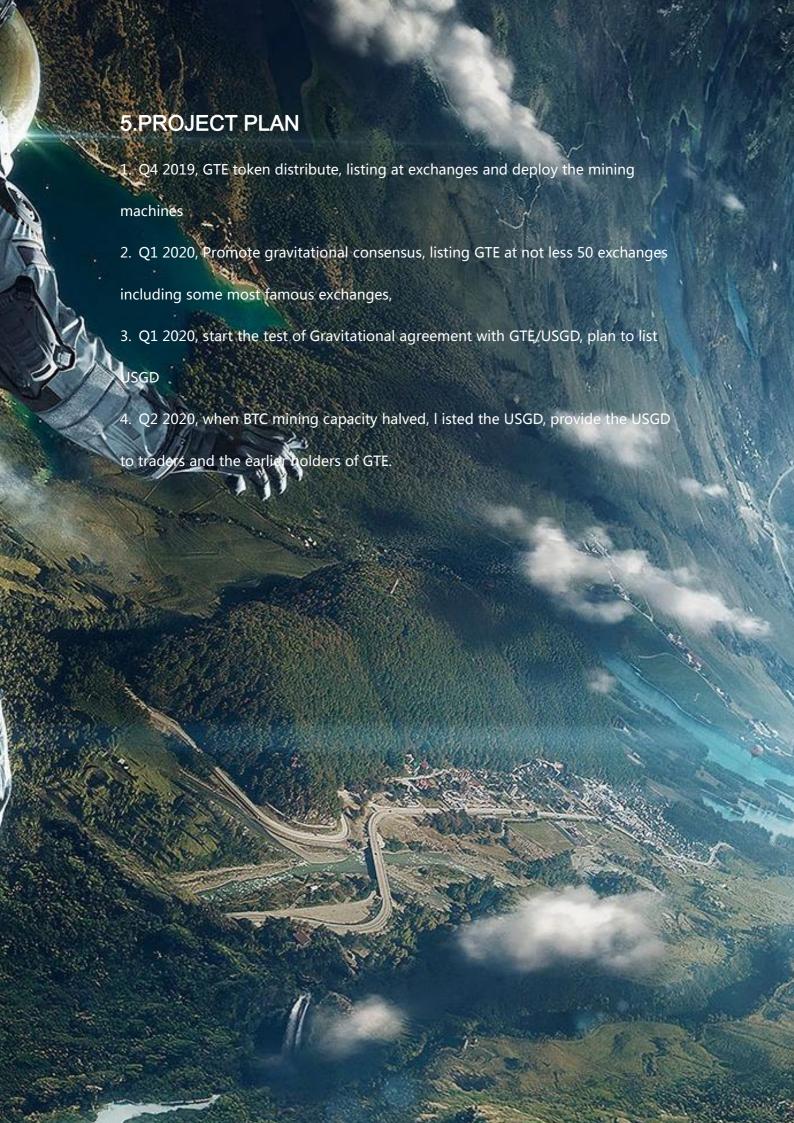
Gravitation, is a decentralized distribution and redemption ecosystem for creating a stable currency linked to the US dollar \$USGD, its supported by GTE, a asset linked on the blockchain of Etheruem . Gravitation develops a two-way exchange system with two directions for redemption and redemption.

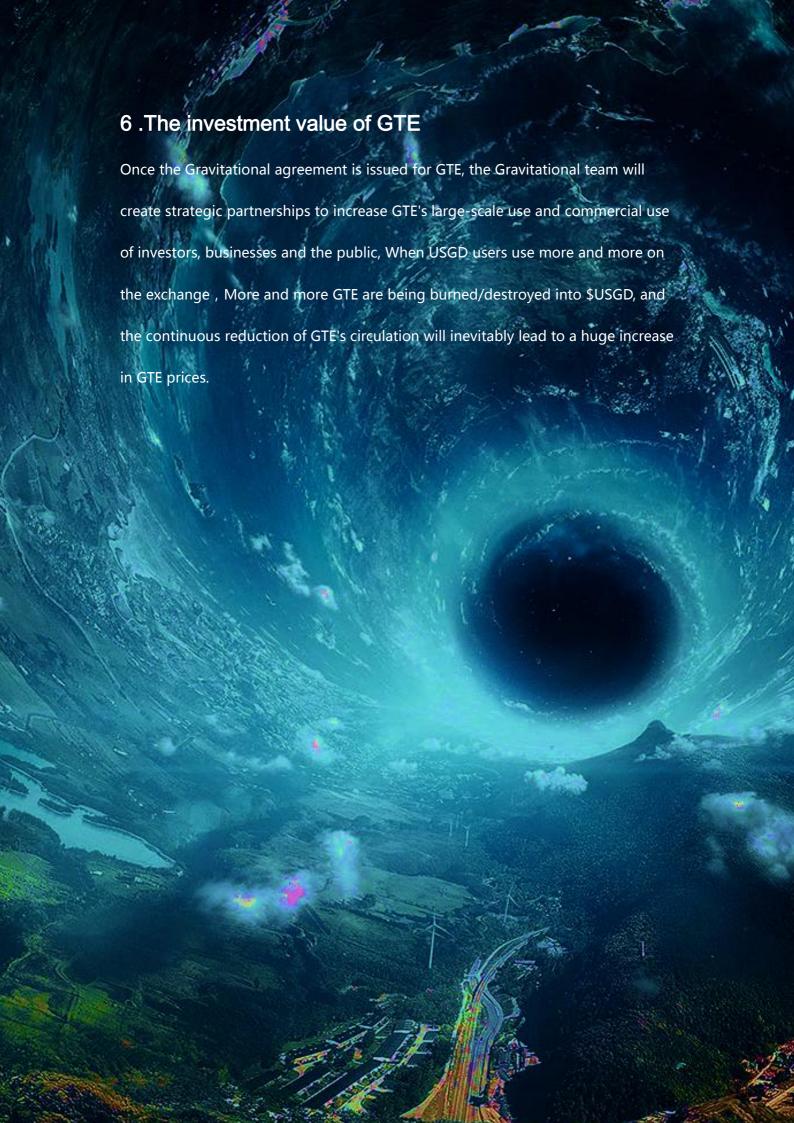
GTE establishes a pegged exchange rate based on the current US dollar market price. GTE holders can execute a \$USGD-A contract through the Gravitational system and use GTE to get equivalent US\$USD dollars.

In order to achieve its accurate redemption, a unique Oracl prediction function has been developed called a "service node". This function is USGD to confirm the exchange rate between GTE and USGD transactions. Oracl predictive function uses zero-knowledge proof technology to ensure that no third-party transactions are endorsed during the transaction.

The Oracle node network run by Gravitational writes GTE market price data to the Gravitational system and uses it to calculate the \$USGD issue and redemption price.







#### 7 .Gravitation Set Sail

As the value of the project is reflected, the progressive output of the gravitational coin GTE will provide the original currency for burning/destruction for \$USGD. the burning of GTE makes the total amount less, and the decrease of circulation more stimulate the price of GTE. It can make GTE be BTC-like, a strong digital currency and support the huge market capitalization of \$USGD

Gravity issues GTE through multiple free and equal ways of participation/invitation/allocation/mortgage/FOMO/reward, GTE gains a strong gravitational consensus, complements each other to create a strong consensus for the decentralized smart contract's \$USGD stable coin, GTE will become a super value coin beyond the consensus of digital energy.