

LENTOKEN

WHITEPAPER 1.0

*Welcome the lentoken, a stablecoin connecting lentrade to the
blockchain technology*

● Introduction?

Bitcoin is one of the earliest cryptocurrencies, but it is not yet widely accepted as a settlement currency in daily life. The primary cause of this is its high price volatility, which results in losses for at least one party involved in a transaction, especially in transactions that take a long time to complete. This uncertainty has made using Bitcoin costly and impossible in practice. Bitcoin creates strong market demand, which in turn generates sharp movements in its price; therefore, its scale of supply and use cases are limited. Yet, it is the transaction scale and use cases that determine the value of a currency.

Lentoken resolves short-term price fluctuations and cyclical price risks with its responsive monetary policy. The following content will explain the Lentoken protocol in detail and how it stabilizes the price and grows the transaction scale.

First, the Lentoken stablecoin protocol decides which asset Lentoken should be pegged to because stability is relative, and pegging to a specific asset will meet the demand of more users.

Second, the Lentoken protocol runs on the Ethereum blockchain as ERC20 token.

Ethereum is a decentralized network where the external market decides token prices.

Therefore, an efficient and stable price feed mechanism is needed to ensure the smooth running of the stablecoin system.

- **Crypto-Currency Peg**

The Lentoken protocol is committed to meeting the needs of consumers for stable digital currency by enabling Lentoken to be used for electronic payments. To achieve this, the Lentoken protocol will be pegged to the USDT ERC20 - the most widely applied fiat currency in the Ethereum blockchain - to establish a stable, decentralized, and tamper-proof Lentoken-USDT system.

The protocol will uncover the nature of currencies and bridge the gap between digital assets and their practical applications.

Measuring Stability

Since the price of Lentoken in the secondary market is exogenous to the TRON network on which the Lentoken protocol runs, the system must rely on a decentralized price oracle to estimate an accurate price.

There are some issues in implementing the price, among which is the overarching problem of voters' ability to profit from coordinating on a false price vote. Limiting the votes to a specific subset of users with deeply-vested interest in the system, such as Super Representatives, can vastly decrease the odds of such coordination. Super Representatives who fail to submit their votes before the voting ends or who vote outside the standard deviation of the elected median will be punished by the system

Lentoken Contract Address:

0x5D6977F9202044005e08Ee078F5DF289d9713F7d

The Current Lentoken Tokenomics is explained below;

Token Name: Lentoken

Ticker: LEN

Contract Address: **0x5D6977F9202044005e08Ee078F5DF289d9713F7d**

Total Supply: 10,000,000,000 LEN

Blockchain: Ethereum

● Conclusion

The Lentoken protocol is a decentralized stablecoin protocol of multiple mainstream digital assets, which complements existing fiat currencies and cryptocurrencies as means of transaction and store of value.

We introduced the issuance process and management mechanism of the protocol in the Lentoken 1.0: phase. At this stage, the Ethereum Reserve and prominent blockchain institutions in the industry will conduct the issuance and management of Lentoken, which is completely based on the Ethereum decentralized network, and adopt multi-signature methods to ensure transparency and security of issuance and management. In Lentoken 2.0 the Ethereum Reserve will transfer the Lentoken issuance and management authority to the Ethereum decentralized network.

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For partnerships, investments and collaborations send a mail to the team via admin@Lentoken.com