

Divistock Blockchain

Parker Bennett

The concept

The concept of this currency is that it is a solution to the gap between stocks and cryptocurrencies. Companies around the world are creating their own tokens, coins and even some just changing their name to accommodate the crypto world to drive up their stock price with overwhelming success. But not all these companies have the time, knowledge or resources to create their own token as a reflection of their companies value. And for what purpose would this be useful to them if not by just gaining money from ICOs and selling their stockpiled coins/tokens on the open market after the price has been driven up?

What this currency will do is create a blockchain where corporations that have distributed stocks on the stock markets around the world shall be able to easily create a token that can tether the value of their stock's price. For example if Company A has a stock that is selling for \$5.00 each on the NYSE they would be able to easily create a token on our blockchain that would tether the price at \$5.00 per token. If the stock price went down to \$4.50 the price of their token on our blockchain would reflect this as well at \$4.50 and so on.

What will this solve?

So what will this solve? This will allow for corporations that want to be able to enter their company into the crypto world to do so with ease with a token that directly reflects their companies value. It would allow for people to buy and sell their tokens for the exact same prices as their companies stocks making it so that people can hold many more corporations value without having to buy stocks, go through the stock market, own any equity in the company and buy the token as easy as it is to buy any other token in the crypto world.

The currency.

The currency will be similar to ethereum in nature. There will be a limited supply of the original coin on the blockchain and then the tokens on the blockchain will have their own supplies that are the exact amount of their companies stocks. The coin's value will reflect the success of our idea and blockchain as well as how many tokens are on our blockchain and how much they are being traded. The coin will also, of course, be mineable so that we can confirm transactions

passively and keep our currency safeguarded from scamming. The coin will be used, reward miners and secure the blockchain, pay fees to companies that create fees for their tokens and to pay fees to Divistock.

How can companies make profit from this?

Corporations that make tokens with our blockchain shall be able to hold their own ICO to gain funds from investors. They must do this in a way that is compliant with the SEC and Divistock will be fully compliant with the SEC. Any if any company does something that is non-compliant with the SEC, Divistock shall not be liable. This will be agreed upon by the company before they create a token on our blockchain. Corporations will also be able to charge a fee for all transactions on their token.

How will Divistock make money?

Divistock shall make money by charging a fee on every token transaction for every token created on our blockchain. This fee will be small but with a mass amount of tokens and transactions it will make a profit. We will also hold an ICO after our blockchain is developed for our main coin to amass funds for the full project development as well as legal fees.

More shall be added to this whitepaper in the future and is subject to future updates.