

Mkt Structure

Perfect Competition
(price taking behaviour)
Decision quantity produced

Imperfect competition

Monopolistic competition

Oligopoly
(each faces residual dd)
same as duopoly

Duopoly
↓
Decision: pr or qt.

Monopoly
(facing mkt dd curve)

static

Dynamic

Non-Discriminating (ND)

Discriminating (D)

ND D

Non-cooperative

Sequential move
leader-follower

Simultaneous moves
Decision: pr or qt

Repeated game

Cooperative
[cartel collusion,
colludes on pr or qt]