

INDIAN INSTITUTE OF TECHNOLOGY KHARAGPUR

Department of Humanities and Social Sciences

Mid-Autumn Semester Examination - 2022-23

Date:

Full Marks: 30

Time:

Sub. Code: HS30201

Indian Economy

Instructions:

Answer any five questions

Each question carries six marks

Credit will be given for *orderly, effective, and exact expression combined with due economy of words*

Please avoid intermixing the opposite arguments.

1. Using the Marxist analysis of the iPhone, critically analyze a similar contemporary case from the Indian economy. Please highlight the limitations of such an analysis, if any.
2. Can the rights-based approach to development be an alternative to the means-based approach of the bourgeois formations? Critically present your views.
3. Discuss the basic features of the Nehru-Mahalanobis model of development. Critically examine the economic growth achieved during the Plan period.
4. Critically examine the conflicts among proprietary classes and the impact of such conflicts and management on the Indian economy during the Plan period.
5. "Reserve army and income deflation are primary elements of global capitalism". Do you agree? Using the examples from Indian economy, please substantiate your theoretical arguments.
6. Do you agree with Neoclassicals' or Structuralists' explanation for the slowdown and stagnation in India's manufacturing sector? Why several policy measures failed to revive the sector as expected?
7. Do you think the industrial revolution 4.0 or automation will revive the growth of India's manufacturing sector? What will be its implications for income inequality and employment?