

Indian Institute of Technology
Class Test 2, 2021

Subject Name: Comparative Development Perspective
Time: 1hr.30 minutes
3rd Year MSc. Int. in Economics

Subject No: HS30002
Full Marks: 30

Instructions:

Answer all the Questions

No queries will be entertained during examination

Write your name and roll number in the answer script.

Upload the answer script in MS Team before the exam time is over (Alternative:
sandipchand69@gmail.com, bhagirath.behera@gmail.com)

Copying from others will fetch zero marks

1. How did the United States play a fundamental role in the institutional development of market capitalism? (5)
2. In what sense can Japan be viewed as a New Traditional Economy? How might this also not be true? (5)
3. Why did the unification of Germany cost more than expected, and what are the implications of this fact? (5)
4. Why did Russia experience demonetization and the expansion of barter transactions?? (5)
5. What have been the greatest successes and failures of the shock therapy approach in Poland? (5)
6. What are the limits to continued Chinese economic growth and your opinions on BRI projects? (5)