

Economics

Are Index Funds Communist?

There won't be much left to do once the investment robots perfect capitalism.

By Matt Levine

August 24, 2016, 9:05 PM GMT+2



Just some statues of Karl Marx. *Photographer: Hannelore Foerster/Getty Images.*

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I have been half-joking for a year and a half that maybe index funds should be illegal, but here is an almost entirely serious claim from Sanford C. Bernstein & Co. that they are worse than communism:

In a note titled "The Silent Road to Serfdom: Why

