Dep. Variable:	Volatility	**R-squared:**	0.0373
Estimator:	PanelOLS	**R-squared (Between):**	-0.4454
No. Observations:	1329107	**R-squared (Within):**	0.0352
Date:	Thu, May 30 2019	**R-squared (Overall):**	0.0205
Time:	12:21:06	**Log-likelihood**	1.553e+06
Cov. Estimator:	Driscoll-Kraay		
		F-statistic:	4243.5
Entities:	14282	**P-value**	0.0000
Avg Obs:	93.062	**Distribution:**	F(12,1314610)
Min Obs:	1.0000		
Max Obs:	176.00	**F-statistic (robust):**	2.6231
		P-value	0.0017
Time periods:	204	**Distribution:**	F(12,1314610)
Avg Obs:	6515.2		
Min Obs:	151.00		
Max Obs:	1.305e+04		

	Parameter	**Std. Err.**	**T-stat**	**P-value**	**Lower CI**	**Upper CI**
Intercept	0.3791	0.0855	4.4359	0.0000	0.2116	0.5465
PctSharesHeldETF	-0.0195	0.0378	-0.5163	0.6057	-0.0936	0.0546
np.log(CompanyMarketCap__1lag)	0.0006	0.0034	0.1774	0.8592	-0.0061	0.0073
InvClose__1lag	0.0321	0.0334	0.9625	0.3358	-0.0333	0.0975
AmihudRatio__1lag	-0.1621	0.2222	-0.7295	0.4657	-0.5977	0.2734
PctBidAskSpread__1lag	0.1030	0.0585	1.7622	0.0780	-0.0116	0.2176
BookToMarketRatio__1lag	7.45e-05	8.549e-05	0.8714	0.3835	-9.305e-05	0.0002
RetPast12to7M__1lag	1.504e-06	1.428e-05	0.1053	0.9162	-2.649e-05	2.95e-05
GrossProfitability__1lag	5.308e-05	0.0002	0.2264	0.8209	-0.0004	0.0005
Volatility__1lag	0.0191	0.0097	1.9803	0.0477	0.0002	0.0380
Volatility__2lag	0.0159	0.0110	1.4461	0.1482	-0.0056	0.0374
Volatility__3lag	0.0106	0.0061	1.7466	0.0807	-0.0013	0.0225
Volatility__4lag	0.0116	0.0070	1.6653	0.0959	-0.0021	0.0253

F-test for Poolability: 13.354
P-value: 0.0000
Distribution: F(14484,1314610)

Included effects: Entity, Time