

Customer Name: Saphik Shah

1. Loan Details

- **Advance EMI Paid:** 1 Month in Advance (adjusted with last EMI)
- **EMI Amount:** ₹5,902 per month
- **Tenure:** 22 Months
- **First EMI Due Date:** 05-06-2025
- **Last EMI Due Date:** 05-03-2027

2. Vehicle Details

- **Manufacturer:** Rijiya Trading Pvt. Ltd.
- **Model:** Riji ER
- **Chassis Number:** MD9120EP3CW964032
- **Motor Number:** MD1200W964032

3. Battery Details (Livserv, 140AH, 12V each)

Serial No.	Battery Model	Product Serial Number	Date of Sale
1	LG DO ERTU 2500 12V 140AH	GA3028BWE10761CR	30-04-2025
2	LG DO ERTU 2500 12V 140AH	GA3028BWE14441CA	30-04-2025
3	LG DO ERTU 2500 12V 140AH	GA3028BWE50565C7	30-04-2025
4	LG DO ERTU 2500 12V 140AH	GA3028BWE10761C8	30-04-2025

Warranty: FOC (Free of Cost) for 15 Months. No Pro Rata Warranty.

4. Terms and Conditions

1. **EMI Payment:** The borrower agrees to pay ₹5,902 on or before the 5th of every month for 22 consecutive months.
2. **Advance EMI:** 1 EMI is collected in advance and will be adjusted against the 22nd (final) EMI.
3. **Mode of Payment:** Cash, UPI, bank transfer, or any mutually agreed digital mode.
4. **Bounce Penalty:** A penalty of ₹1,200 will be charged on each EMI bounce or delayed payment.
5. **Impact on CIBIL Score:** Failure to pay EMI on time will negatively impact the borrower's CIBIL score and credit history.

- 6. **Repossession:** If the borrower defaults on EMI, the financier reserves the right to **repossess the vehicle** without prior notice.
- 7. **Ownership:** Until the full payment of all EMIs, the vehicle shall remain under hypothecation to the financier.
- 8. **Unauthorised Sale:** The borrower shall **not sell, transfer, or mortgage** the vehicle or its parts without prior written consent from the financier. Doing so will be treated as **fraudulent activity and legal action** will be initiated under **IPC 420 & 406**.
- 9. **Vehicle Usage:** The vehicle shall be used only for lawful transport purposes. Any illegal or criminal use will void the agreement and attract immediate legal and financial consequences.
- 10. **Theft or Damage:** In case of theft or damage to the vehicle, the borrower must immediately inform the financier and local authorities.
- 11. **Loan Closure:** On successful completion of all EMIs, a **Loan Closure Certificate** will be issued, and hypothecation will be removed.

5. Dispute Resolution


Any dispute arising out of this agreement shall be subject to the jurisdiction of the **Raniganj, West Bengal Court** only.

6. Declaration by the Borrower

I, **Saphik Shah**, hereby declare that I have read and understood all the terms and conditions mentioned above. I accept full responsibility for the timely repayment of the loan and acknowledge that any default may result in repossession and legal consequences.

EMI Payment Schedule

EMI No.	Due Date	EMI Amount (₹)	Payment Status
1	05-06-2025	₹5,902	To be Paid
2	05-07-2025	₹5,902	To be Paid
3	05-08-2025	₹5,902	To be Paid
4	05-09-2025	₹5,902	To be Paid
5	05-10-2025	₹5,902	To be Paid
6	05-11-2025	₹5,902	To be Paid
7	05-12-2025	₹5,902	To be Paid

EMI No.	Due Date	EMI Amount (₹)	Payment Status
8	05-01-2026	₹5,902	To be Paid
9	05-02-2026	₹5,902	To be Paid
10	05-03-2026	₹5,902	To be Paid
11	05-04-2026	₹5,902	To be Paid
12	05-05-2026	₹5,902	To be Paid
13	05-06-2026	₹5,902	To be Paid
14	05-07-2026	₹5,902	To be Paid
15	05-08-2026	₹5,902	To be Paid
16	05-09-2026	₹5,902	To be Paid
17	05-10-2026	₹5,902	To be Paid
18	05-11-2026	₹5,902	To be Paid
19	05-12-2026	₹5,902	To be Paid
20	05-01-2027	₹5,902	To be Paid
21	05-02-2027	₹5,902	To be Paid
22	05-03-2027	₹5,902	Paid in Advance 

7. Signatures

Borrower (Saphik Shah):

Signature: _____

Date: _____

Financier (Minato Enterprise):

Signature: _____

Date: _____