

## Loan Repayment Agreement

**Applicant:** Sahid Ansari

**PAN:** DBIPA0169L

**Aadhaar Number:** 8292 1344 7166

**Loan Purpose:** Financing for e-rickshaw

**Vehicle Chassis Number:** MD9ATSW24F301167

### Loan Terms and Conditions:

**1. EMI Payment Schedule:**

- The monthly EMI is ₹7,640.
- The loan tenure is 22 months, with EMI payments starting on **January 5, 2025**, and due on the **5th of every month** thereafter.

**2. Bank Deposit Requirement:**

- To avoid bounce charges, the EMI amount should be deposited in the designated bank account by the **4th of each month**.

**3. Bounce Charge:**

- A bounce charge of **₹1,200** will be levied by Akasa Finance Limited if the EMI payment is not cleared by the 5th of the month. Failing to pay both the EMI and bounce charge will impact the applicant's **CIBIL score** adversely and may lead to **seizure of the vehicle**.

**4. Restrictions on Vehicle Sale:**

- The applicant is **prohibited from selling** the financed e-rickshaw to any other party until the loan tenure is completed or the outstanding loan amount is fully repaid.
- Any attempt to engage in an unauthorized sale of the vehicle before fulfilling the loan terms will be considered a violation, making the applicant **liable for legal consequences** under the Indian Penal Code.

By signing below, the applicant agrees to the above terms and conditions and acknowledges the consequences of non-compliance.

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**Signature of Applicant:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Signature of Witness:** \_\_\_\_\_

**Date:** \_\_\_\_\_

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Please note that this agreement outlines binding terms. Non-compliance with the payment schedule or any unauthorized sale of the vehicle will result in penalties as specified above.