TEKsystems
Own change

TEKsystems Global Services

Project Execution

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What is Project Execution?

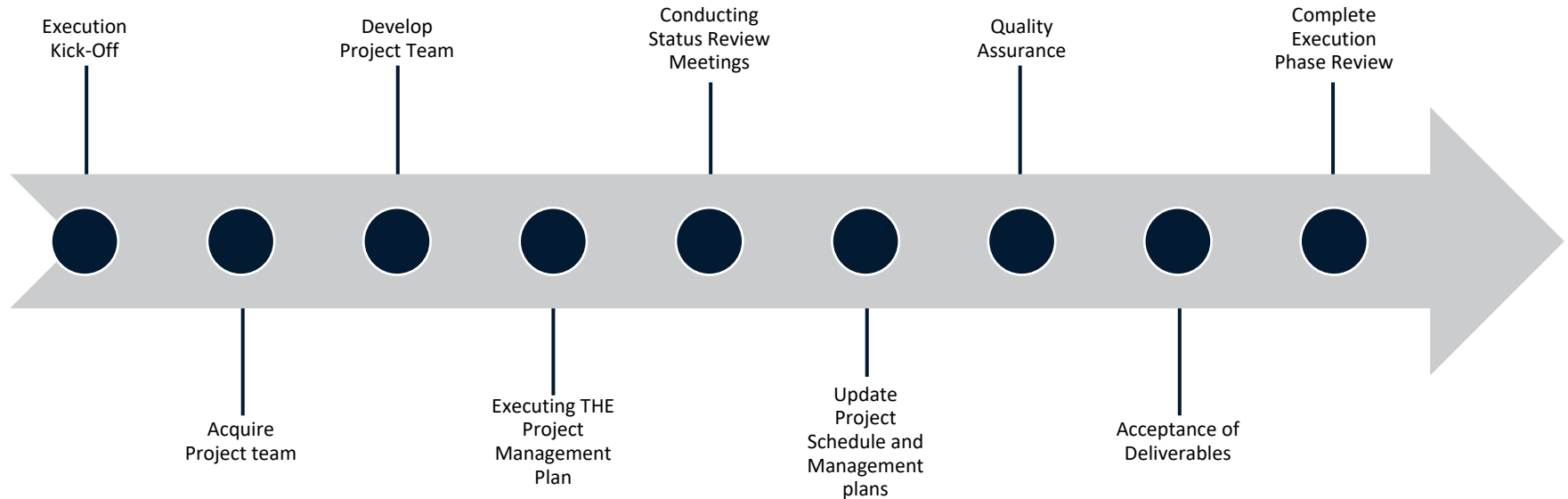It is one of the Phase of the process called process called **Project Management**

Project Management is a process of leading the work
- **of** a team
- **to** achieve goals and meet success criteria
- **in** a specific time.

Conception & Initiation	Definition & Planning	Project Execution	Performance & Control	Project Close

Project Execution is the phase where deliverables are developed and completed. This is probably the longest phase of Project Management & a lot happens during this time.
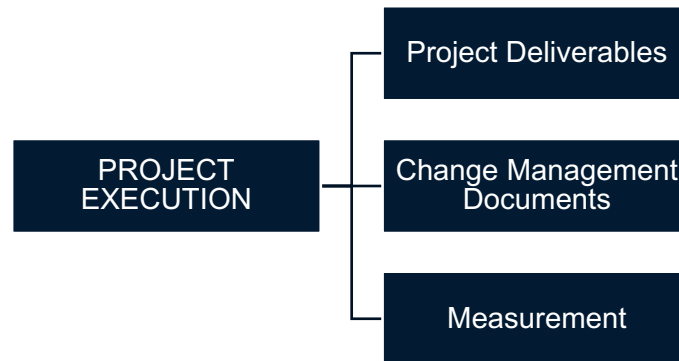
What do we do during Project Execution?

Execution Kick-Off

Acquire Project team

Develop Project Team

Executing THE Project Management Plan

Conducting Status Review Meetings

Update Project Schedule and Management plans

Quality Assurance

Acceptance of Deliverables

Complete Execution Phase Review

Output of Project Execution

The main output of project execution is the project deliverables and producing these will be the responsibility of the project team who will be working to the project plan.

Apart from that, Change Management Documents and Measurement is very important during the project execution.

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                              ┌─────────────────────────┐
                              │   Project Deliverables   │
                              └─────────────────────────┘
┌─────────────────┐          ┌─────────────────────────┐
│     PROJECT      │──────────│   Change Management      │
│   EXECUTION      │          │      Documents           │
└─────────────────┘          └─────────────────────────┘
                              ┌─────────────────────────┐
                              │      Measurement         │
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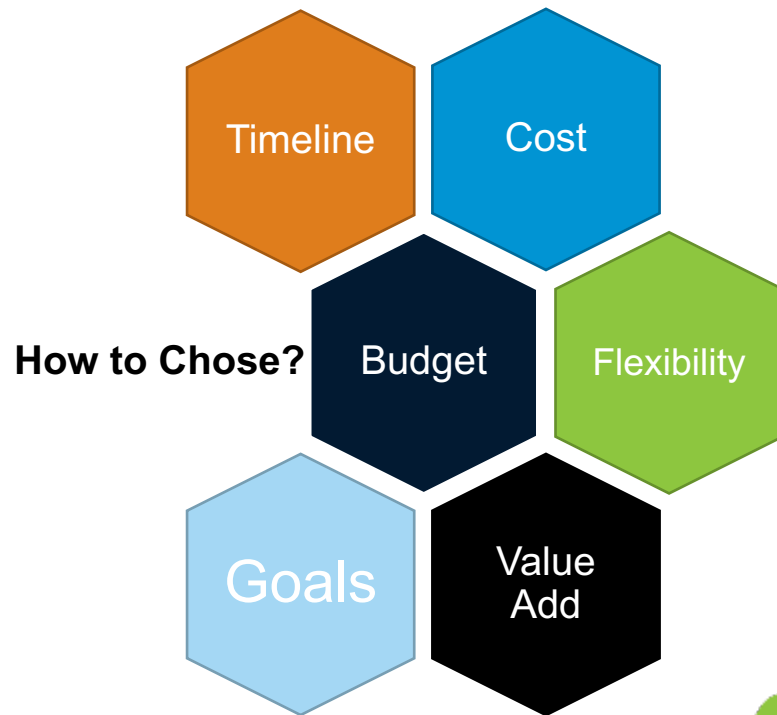
What is Project Management Plan?

The project management plan is a formal, approved document. It requires sign off by all stakeholders. It is developed by a project manager in the planning phase, but referred to throughout the life of the project. This includes:

- What the objective is
- The production schedule, including project milestones
- Resources and processes required
- Who the stakeholders are, and their roles
- How information will be communicated, by whom, and when
- Project deliverables
- How the project will be monitored
- Risks
- Budget breakdown
- How success will be measured

Various Project Management Methodologies

- Waterfall
- Agile
- Scrum
- Kanban
- Lean
- And many more

How to Chose?

Timeline

Cost

Budget

Flexibility

Goals

Value Add

Gaps in Project Execution?

There could be gaps in Project Execution, like:
- Absence of common understanding
- Disengaged executive sponsors
- Misalignment with strategic goals
- Poor change management
- Ineffective corporate governance
- Lackluster leadership

And these gaps might lead to:
- Missing deadlines
- Not meeting goals
- Escalations
- Incredibility
- Financial loss
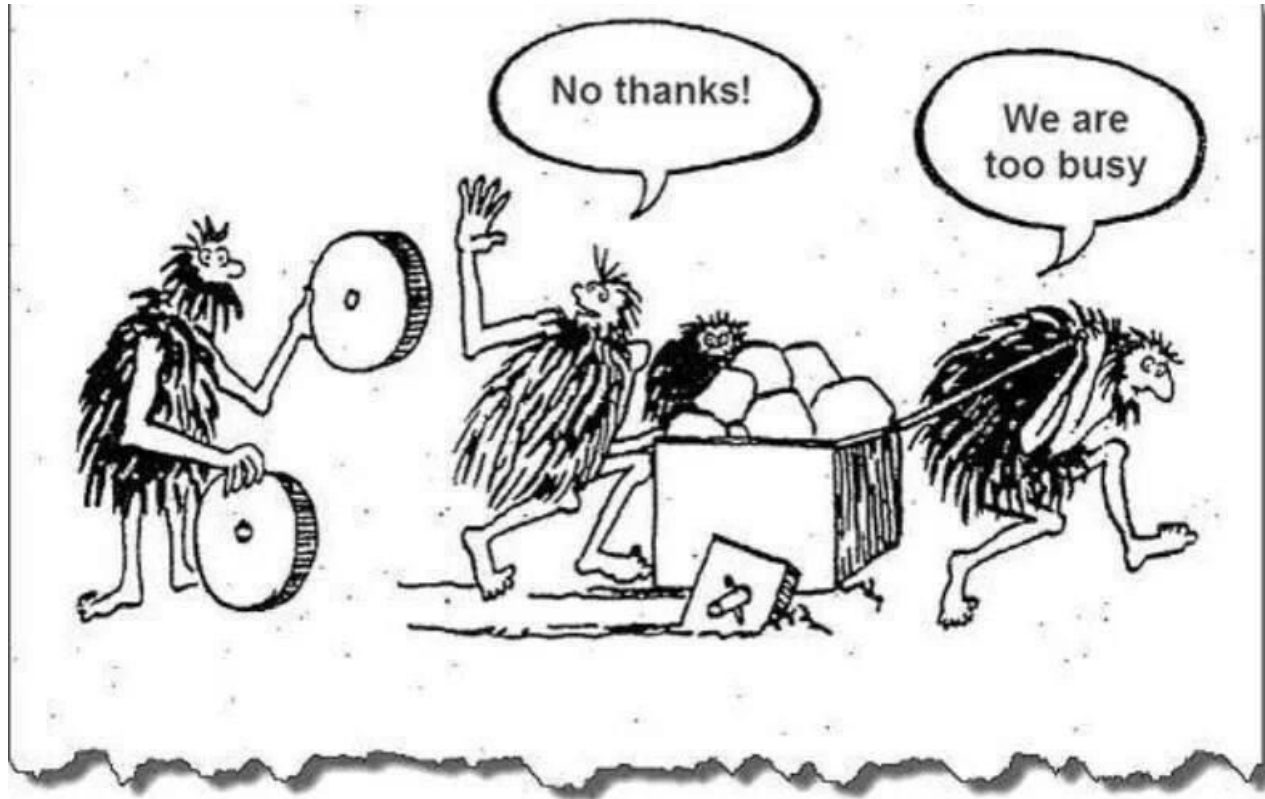- Losing the project
- Legal Issues

How to optimize the Project Execution?

As part of optimizing your execution, you must perform certain key activities:

- Time Management
- Cost Management
- Quality Management
- Change Management
- Risk Management
- Procurement Management
- Acceptance Management
- Stakeholder Engagement
- Communication Management
- Innovative Thinking

& most important – **KEEP IMPROVING**

THANK YOU

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