

SMART CONTRACT SECURITY AUDIT OF



INFINITY LOTTO

Summary

Audit Firm: Guardian Audits

Client Firm: Infinity Lotto

Final Report Date - August 29, 2022

Audit Summary

After a line by line manual analysis and automated review, Guardian has concluded that:

- Infinity Lotto's smart contracts have a LOW RISK SEVERITY
- Infinity Lotto's smart contracts have an ACTIVE OWNERSHIP
- Important owner privileges authorize, unauthorize, transferOwnership, addStakingContract, removeBadStakingContract, setAutomatedMarketMakerPair, updateClaimWait, setMaxWalletPercent_base1000, tradingStatus, cooldownEnabled, enable_blacklist, manage_blacklist, setSellMultiplier, multiAirdrop, multiAirdrop_fixed, addTeamDivWallet, removeTeamDivWallet, setIsFeeExempt, setGoldenModeTaxByIs0, setIsTimelockExempt, setIsTxLimitExempt, setIsMaxWalletExempt, setContractFees, setFeeContract, setSwapBackSettings, setDistributorSettings, withdrawlToken, updateRouter
- Infinity Lotto's smart contract owner has multiple "write" privileges. Centralization risk correlated to the active ownership is **MEDIUM**

Notice that the examined smart contracts are not resistant to internal exploit. For a detailed understanding of risk severity, source code vulnerability, and potential attack vectors, refer to the complete audit report below.

Blockchain network: BSC

Verify the authenticity of this report on Guardian's GitHub: https://github.com/guardianaudits

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Project Overview

Project Summary

Project Name	InfinityLotto
Language	Solidity
Codebase	https://bscscan.com/address/0x9144Ab67d29a6B9819655A850036a7Db7DE 4bbe8#code
Commit	N/A

Audit Summary

Delivery Date	August 29, 2022
Audit Methodology	Static Analysis, Manual Review

Vulnerability Summary

Vulnerability Level	Total	Pending	Declined	Acknowledged	Partially Resolved	Resolved
Critical	0	0	0	0	0	0
• High	0	0	0	0	0	0
Medium	1	0	0	0	0	1
• Low	11	0	0	11	0	0

Audit Scope & Methodology

Scope

ID	File	SHA-1 Checksum
LOT	InfinityLotto2.sol	e2bb5cd8ab64c39835fcbcefccab7a025514e707

Methodology

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross-referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

Vulnerability Classifications

Vulnerability Level	Classification
Critical	Easily exploitable by anyone, causing loss/manipulation of assets or data.
High	Arduously exploitable by a subset of addresses, causing loss/manipulation of assets or data.
Medium	Inherent risk of future exploits that may or may not impact the smart contract execution.
• Low	Minor deviation from best practices.

Inheritance Graph



Findings & Resolutions

ID	Title	Category	Severity	Status
LOT-1	Centralization Risk	Centralization / Privilege	Medium	Resolved
LOT-2	Multiplication on Result of Division	Precision	• Low	Acknowledged
LOT-3	Constant Modifiers	Mutability	• Low	Acknowledged
LOT-4	Immutable Modifiers	Mutability	• Low	Acknowledged
LOT-5	SafeMath Operations	Best Practices	• Low	Acknowledged
LOT-6	Superfluous Mapping	Optimization	• Low	Acknowledged
LOT-7	Internal Functions	Best Practices	• Low	Acknowledged
LOT-8	External Modifiers	Best Practices	• Low	Acknowledged
LOT-9	Lack of CamelCase	Best Practices	• Low	Acknowledged
LOT-10	Туро	Туро	• Low	Acknowledged
<u>LOT-11</u>	Residual MaxWalletExemption	Logical Error	• Low	Acknowledged
<u>LOT-12</u>	Boolean Redundancy	Optimization	• Low	Acknowledged

LOT-1 | Centralization Risk

Category	Severity	Location	Status
Centralization / Privilege	Medium	InfinityLotto.sol	Resolved

Description

Privileged addresses have authority over many functions that may be used to negatively disrupt the project. Some important privileges include:

- owner can blacklist an address preventing it from swapping ILOTTO tokens. Additionally, the token pair or exchange router could be blacklisted, which would cease trading.
- owner can set isMaxWalletExempt to false for the pair contract, thus halting all trading.
- owner can label an address a teamDivWallet which would instantaneously create more XiLotto dividend tokens and would dilute the future dividends of other holders. Furthermore, this allows the team to to dump on the market without any cooldown.
- owner can toggle tradingStatus to false which would prevent users from transferring funds and cease trading on all exchanges.
- owner can updateClaimWait to an arbitrarily long period, potentially preventing XiLotto holders from ever claiming their dividends.
- Any authorized address can update the router to a potentially malicious contract that causes a
 denial-of-service via reverting, or siphons funds upon execution of swapBack rather than
 distributing these funds as dividends.
- owner can set the cooldownTimerInterval to an arbitrarily long length of time, making it so that
 addresses are potentially only able to buy ILotto2 once. Additionally, owner can combine an
 extremely long cooldownTimerInterval with adding the exchange's router as an
 automatedMarketMakerPair, this way any address can potentially only buy/sell one time.

Recommendation

Currently the owner address is not a multi-sig. Ensure that the privileged addresses are multi-sig and/or introduce timelock for improved community oversight. Optionally introduce require statements to limit the scope of the exploits that can be carried out by the privileged addresses.

LOT-1 | Centralization Risk

Category	Severity	Location	Status
Centralization / Privilege	Medium	InfinityLotto.sol	Resolved

Resolution

Infinity Lotto Team:

• Contract Ownership is transferred a multi sig wallet

LOT-2 | Multiplication On Result Of Division

Category	Severity	Location	Status
Precision	Low	InfinityLotto.sol: 1885	Acknowledged

Description

In the function takeFee: uint256 feeAmount = amount.div(feeDenominator * 100).mul(totalFee).mul(multiplier) performs multiplication on the result of division, which leads to a loss in precision.

For example: 100.div(100 * 100).mul(10).mul(100) = 0 but 100.mul(10).mul(100).div(100 * 100) = 10

Recommendation

Change to uint256 feeAmount = (amount * totalFee * multiplier) / (feeDenominator * 100).

Resolution

Infinity Lotto Team:

LOT-3 | Constant Modifiers

Category	Severity	Location	Status
Mutability	• Low	InfinityLotto.sol	Acknowledged

Description

Contract variables such as MAX_INT, RWRD, DEAD, ZERO, _totalSupply, feeDenominator can be declared constant.

Recommendation

Declare the variables constant.

Resolution

Infinity Lotto Team:

LOT-4 | Immutable Modifiers

Category	Severity	Location	Status
Mutability	• Low	InfinityLotto.sol	Acknowledged

Description

The WBNB and distributor variables are never modified after they are set in the constructor, and should therefore be declared immutable.

Recommendation

Declare the variables immutable.

Resolution

Infinity Lotto Team:

LOT-5 | SafeMath Operations

Category	Severity	Location	Status
Best Practices	• Low	InfinityLotto.sol	Acknowledged

Description

There is no need for add, sub, mul, and div in Solidity version ^0.8.0 as there are already implicit overflow and underflow checks.

Recommendation

Use language provided operators +, -, *, / to save on gas.

Resolution

Infinity Lotto Team:

LOT-6 | Superfluous Mapping

Category	Severity	Location	Status
Optimization	• Low	InfinityLotto.sol: 1500	Acknowledged

Description

In the XiLotto contract, the tokenHoldersMap is declared as an IterableMapping, but it is only ever used to access the values of the keys. Therefore the use of IterableMapping is gas inefficient and it can be replaced as a list.

Recommendation

Replace the tokenHoldersMap with a list of tokenHolders.

Resolution

Infinity Lotto Team:

LOT-7 | Internal Functions

Category	Severity	Location	Status
Best Practices	• Low	InfinityLotto.sol	Acknowledged

Description

Internal functions should be denoted with a preceding _: checkTxLimit, shouldTakeFee, takeFee, shouldSwapBack, swapBack, swapAndSendToDiv.

Recommendation

Rename these functions to _checkTxLimit, _shouldTakeFee, _takeFee, _shouldSwapBack, _swapAndSendToDiv.

Resolution

Infinity Lotto Team:

LOT-8 | External Modifiers

Category	Severity	Location	Status
Best Practices	• Low	InfinityLotto.sol	Acknowledged

Description

Many public functions can be declared external: tradingStatus, cooldownEnabled, enable_blacklist, manage_blacklist, getCirculatingSupply, addTeamDivWallet, setAutomatedMarketMakerPair.

Recommendation

Declare these functions external as they are never called internally.

Resolution

Infinity Lotto Team:

LOT-9 | Lack of CamelCase

Category	Severity	Location	Status
Best Practices	• Low	InfinityLotto.sol: 1979, 1983	Acknowledged

Description

Function names should adhere to camelCase: enable_blacklist, manage_blacklist.

Recommendation

Introduce camelCase instead of snake_case.

Resolution

Infinity Lotto Team:

LOT-10 | Typo

Category	Severity	Location	Status
Typos	• Low	InfinityLotto.sol: 2078	Acknowledged

Description

withdrawlToken should be withdrawalToken.

Recommendation

Fix spelling for cleaner code.

Resolution

Infinity Lotto Team:

LOT-11 | Residual MaxWalletExemption

Category	Severity	Location	Status
Logical Error	Low	InfinityLotto.sol: 1743	Acknowledged

Description

When removeBadStakingContract is called, isMaxWalletExempt is not reset to false.

Recommendation

If this is not intended, perform isMaxWalletExempt[badStakingContract] = false; or delete isMaxWalletExempt[badStakingContract].

Resolution

Infinity Lotto Team:

LOT-12 | Boolean Redundancy

Category	Severity	Location	Status
Optimization	• Low	InfinityLotto.sol: 2093	Acknowledged

Description

In updateRouter the final if statement condition is automatedMarketMakerPairs[pair] != true, but this is redundant since the mapping values are booleans themselves.

Recommendation

Replace the if statement condition with a more gas efficient !automatedMarketMakerPairs[pair].

Resolution

Infinity Lotto Team:

Auditor's Verdict

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 updateClaimWait, setMaxWalletPercent_base1000, tradingStatus, cooldownEnabled,
 enable_blacklist, manage_blacklist, setSellMultiplier, multiAirdrop, multiAirdrop_fixed,
 addTeamDivWallet, removeTeamDivWallet, setIsFeeExempt, setGoldenModeTaxByIsO,
 setIsTimelockExempt, setIsTxLimitExempt, setIsMaxWalletExempt, setContractFees,
 setFeeContract, setSwapBackSettings, setDistributorSettings, withdrawlToken,
 updateRouter
- Infinity Lotto's smart contract owner has multiple "write" privileges. Centralization risk correlated to the active ownership is **MEDIUM**

Disclaimer

This report is not, nor should be considered, an "endorsement" or "disapproval" of any particular project or team. This report is not, nor should be considered, an indication of the economics or value of any "product" or "asset" created by any team or project that contracts Guardian to perform a security assessment. This report does not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technologies proprietors, business, business model or legal compliance.

This report should not be used in any way to make decisions around investment or involvement with any particular project. This report in no way provides investment advice, nor should be leveraged as investment advice of any sort. This report represents an extensive assessing process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk. Guardian's position is that each company and individual are responsible for their own due diligence and continuous security. Guardian's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies, and in no way claims any guarantee of security or functionality of the technology we agree to analyze.

The assessment services provided by Guardian is subject to dependencies and under continuing development. You agree that your access and/or use, including but not limited to any services, reports, and materials, will be at your sole risk on an as-is, where-is, and as-available basis. Cryptographic tokens are emergent technologies and carry with them high levels of technical risk and uncertainty. The assessment reports could include false positives, false negatives, and other unpredictable results. The services may access, and depend upon, multiple layers of third-parties.

Notice that smart contracts deployed on the blockchain are not resistant from internal/external exploit. Notice that active smart contract owner privileges constitute an elevated impact to any smart contract's safety and security. Therefore, Guardian does not guarantee the explicit security of the audited smart contract, regardless of the verdict.

About Guardian Audits

Founded in 2022 by DeFi experts, Guardian Audits is a leading audit firm in the DeFi smart contract space. With every audit report, Guardian Audits upholds best-in-class security while achieving our mission to relentlessly secure DeFi.

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