

SERVICE AGREEMENT

This Service Agreement ("Agreement") is made between ABC Pvt Ltd and XYZ Solutions Pvt Ltd.

1. Duration

This Agreement shall commence on 1 January 2025 and remain in effect for 12 months unless terminated earlier in accordance with this Agreement.

2. Payment Terms

The Client agrees to pay ₹50,000 per month for services rendered. Payments shall be due within 15 days of invoice receipt.

3. Auto-Renewal

This Agreement shall automatically renew for successive 12-month terms unless either party provides written notice of termination at least 30 days prior to the expiration of the current term.

4. Termination

Either party may terminate this Agreement by providing 30 days written notice.

5. Liability

The Service Provider's total liability under this Agreement shall not exceed the total fees paid under this Agreement.

6. Indemnification

The Service Provider agrees to indemnify and hold harmless the Client against any claims, damages, losses, or expenses arising out of the services provided.

7. Confidentiality

Both parties agree to maintain confidentiality of all proprietary information.

IN WITNESS WHEREOF, the parties have executed this Agreement.