Project status report

REPORT DATE	COMPANY NAME	PREPARED BY
05/17/2024	Fresh Beats	Guilherme Nogueira

STATUS SUMMARY

Exploratory analysis from Fresh Beats is leading the music industry in leveraging rock and indie songs globally.

INSIGHT AND RECOMMENDATION

Insights

The pop genre peaked in 2021 and is on a downward trend

Paid users have steadier growth and better user retention than free.

Recommendation

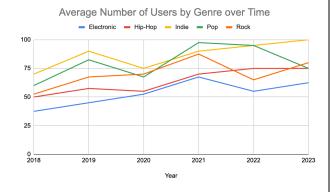
Marketing should try focused campaigns targeting typical demographics for fans of these genres.

We should analyze user retention in these genres, and consider how we can maximize it.

Product/marketing teams should try experiments to generate leads in alternative genres.

Visual A

Add visual for the insight(s) here



INSIGHT AND RECOMMENDATION

Insights

Paid users are more active (listen to more music) than free.

Paid users have steadier growth and better user retention than free.

Recommendations

Consider intermediate tiers between free and paid, to make it easier to convert users from free to paid.

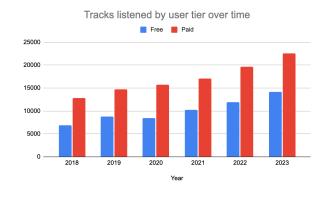
Offer users a referral marketing option, so they can get a free trial of the paid tier by referring new users.

Try promotions focused on rock that offer free trials to convert to paid users.

Indie is particularly popular with paid users, so focus promotions there.

Visual B

Add visual for the insight(s) here



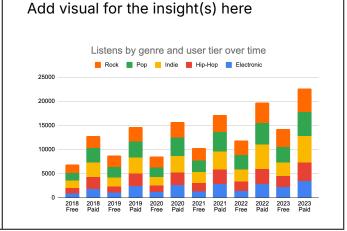
INSIGHT AND RECOMMENDATION

Insights

Paid users are more active (listen to more music) than free.

Rock is the most popular genre for free users.

Visual C



Recommendations	
Try promotions focused on rock that offer free trials to convert to paid users.	

CONCLUSION

Rock is the key genre for free users - we should experiment and research further to see how it can be leveraged to convert them to paid users.

Our paid users are very valuable, and we are likely able to convert the free ones if we offer them free drops from new indie songs (that's the most popular btw the paid users).