

**REPORT**  
on  
**Global Entrepreneurship Summit 2014**  
**IIT Kharagpur**



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**The Global Entrepreneurship Summit [January 10-12, 2014] at IIT Kharagpur**, organised by E-Cell is the biggest intercollegiate entrepreneurial summit in the country that provides a platform for academicians, new-age entrepreneurs, eminent business personalities, venture capitalists and the students to gather at one place and share their entrepreneurial endeavors and experiences, and to pledge to take entrepreneurship in India to greater scales. It is the largest student-level entrepreneurial summit in India.



## EVENTS ATTENDED

- Workshop by **Taxmantra** on “Taxation for Startups”.

This workshop aimed at catering to all the legal affairs a start-up encounters in its initial phase. It encompassed all the legal compliance applicable for various forms of entity with focus on ROC Compliance, Income Tax Planning and other Compliance Methods.

- Workshop by **Tech Mahindra** on “Ideation and Concept Development”.

This workshop consisted of an ideas framework that helped us, first get an idea, second validate them, third develop them and the last stage, test them in a real world environment. The workshop focussed on developing ideation and innovation skills of young people and give them an opportunity to work on some real challenge faced by their community especially youth and women in the areas of education, agriculture, health, water and livelihood. It was designed to train these participants on the ideas framework so as to harness their innovation skills and create solutions that positively impact the target community with the use of technology.



- **Guest Lectures by :**

***Mr. Varun Agarwal*** (CEO of Alma Mater)

Varun Agarwal shared his journey of being a student to a first-generation entrepreneur, a film maker and an author.

Varun Agarwal co-founded Alma Mater and two other companies - Reticular and Last Minute Films. He is also the only author of a book How I Braved Anu Aunty and Co-Founded A Million Dollar Company. During his engineering college days in Bangalore, he started film-making and founded 'Last Minute Films' at the age of 19. After finishing his graduation he briefly worked as a director for Phat Phish Films and at the young age of 21 he directed Bollywood Superstars Preity Zinta and AR Rahman in music videos. Varun's video channel has over 1,050,000 views.

***Mr. Farrhad Acidwalla*** (CEO of Rockstah Media)

Farrhad Acidwalla shared his journey from being a 13-year old ambitious boy to a 20-year old successful entrepreneur .

Farrhad Acidwalla is a 20 year old Indian entrepreneur and TEDx speaker. He started off as one of world's youngest entrepreneurs and is best known as the founder of Rockstah Media, an internet and entertainment company. At the age of 12, he started an aviation website which was a successful community. Then in 2009 he founded a company called Rockstah Media.

After passing out of school, he has given many seminars at various events and has also been invited by colleges to speak on entrepreneurship and his experiences of managing a business. Farrhad has been covered by many TV channels, newspapers and business portals. He has also been covered in several books about entrepreneurship including one about the world's top 25 young entrepreneurs, under the age of 20.



In 2011, CNN Money featured Farrhad as a young entrepreneur to watch. India TV listed Farrhad as one of the "Most promising young Indian entrepreneurs of 2012". In April 2013, Yahoo! Lifestyle featured Farrhad 6th on the list of Top 10 Best Dressed Male Entrepreneurs in India.

***Mr. Rajat Sharma*** (Chairman of India TV)

Rajat Sharma shared his journey from being born into a very poor family to a successful entrepreneur.



Rajat Sharma is Chairman and Editor-in Chief of India TV, the Nation's most watched news channel. He is best known for his popular show 'Aap Ki Adalat'. The show has continued to captivate viewers for a record 20 years. He has grilled over 800 personalities with a trademark smile in the longest running television show in India's television history. This show got him the Best Anchor felicitation several times, including the Indian Television Academy Lifetime Achievement Award.

Before branching out into television, Mr Sharma made a mark with distinguished 10-year tenure in the print media, where he was the Editor of important national publications. The transition from a successful print Editor to an international television news personality, and then from a `manager-entrepreneur' to an `entrepreneur-manager' are, perhaps, unique in the Indian media. He was acclaimed entrepreneur of the year 2009 at the National Convention organized by Exchange4media. In 1995 he created history by launching India's first private television news bulletin.

When Rajat Sharma launched India TV no one had imagined that it will be India's number one news channel in a short span of four years. Under Mr. Sharma's leadership, India TV has created benchmarks in innovation, impact, ratings, time spends, and viewer-support. The channel's popularity is no accident. It is the result of Mr. Sharma leading the way on the lonely path of "credibility first."

It is the result of the efforts of a self-made man who kept both his feet firmly to the ground, a journalist for whom the viewer's interest has been paramount.

- Attended **Innovation Exhibition**

Innovation Exhibition was a platform to showcase innovation in front of enthusiastic spectators from different places in India, Venture Capitalists, and many prominent Entrepreneurs.

The Great Exhibitions of the past brought new concepts to the world: objects, ideas and knowledge that have forever changed our perspective. They opened the door to the unknown; they challenged nations, industries and budding entrepreneurs alike, to design, to create and to explore.

As innovation is an important aspect in the making of an entrepreneur, therefore an exhibition of this kind was an impetus to the motive of fostering entrepreneurship in us. Innovation Exhibition was held on 11th January i.e. second day of the summit from 10 am to 4 pm.

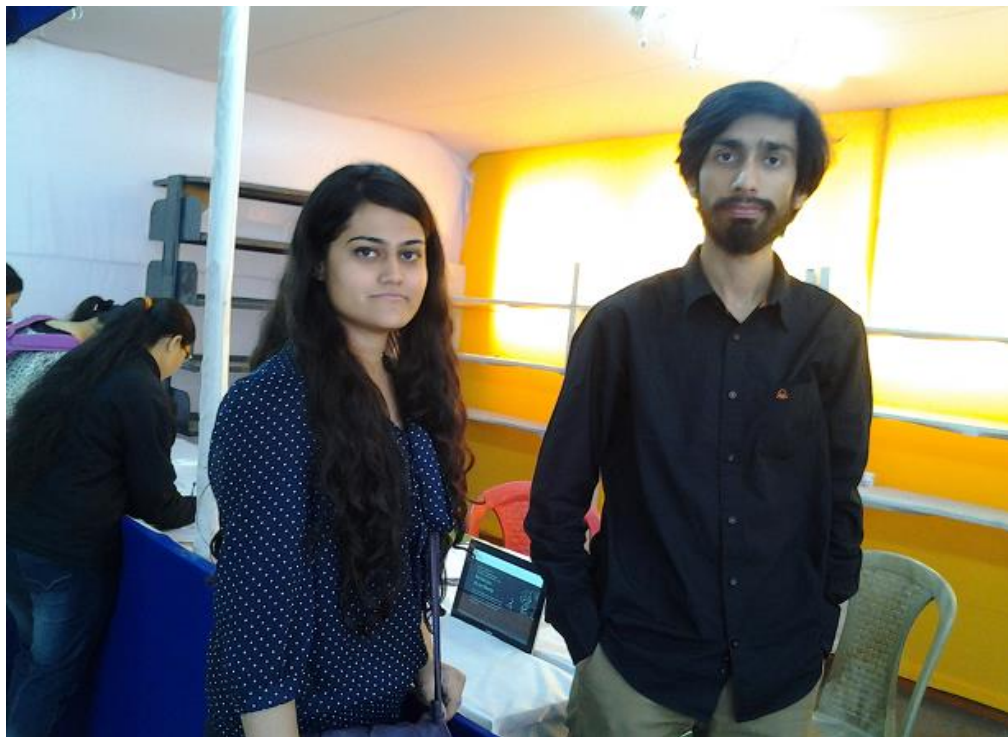
- Attended **Start-up Camp**

**Startup Camp** served as a platform that connected the best startups of the country to students and VC's. Startup Camp witnessed participation of 20 of the best Startups in the country who showcased their product/services to students and VCs.

These startups provided the college students a unique opportunity to work with them as a full time employee or as an intern. In addition, the participating startups got a chance to pitch their ideas to prominent VC's of the country, thus giving an impetus to their ventures. Other benefits were finding appropriate partners and networking. It also served as a platform of motivation and valuable learning for aspiring entrepreneurs.

The startup camp also targeted among other things, students interested in learning about potential job and internship opportunities at start-ups.

Otherwise the start-ups could offer summer internship to students. The startup camp acted as a bridge, helping start-ups connect to the student community in the campus. Internship details were provided and students were free to apply.



## Some of the Start-ups we interacted with:

- **WEBEL**- An initiative by government of West Bengal to provide capital for budding entrepreneurs.
- **EffiaSoft** – Provides ERP solutions on cloud. Recognised by Microsoft as a BizSpark startup.
- **Anant Computing** - This cloud computing platform allows developers to create vernacular apps and at the same time these apps can be accessed from any Mobile/PC/Tablet. The same application will run on every device running on any OS (Android/ /OS /Linux /Windows /Symbian/ J2ME/ Blackberry).





- **Rang De** – Rang De is registered as a non-profit organization. Their single-minded focus is to ensure that the borrowers pay interest rates that are fair and the social investors get the opportunity to make a meaningful difference to other people's lives. Rang De is an NGO that fights poverty with an entrepreneurial setup.
- **Avyam** – Making shopping simple and fun. It helps explore real markets and products from anywhere at anytime.
- **BetaGlide** - Higher ratings, more customers, and efficient apps
- **GainWaste** – Effort to put an end to open dumping that is the common sight on the streets of India. With a commercial importance given to waste it would readily go to the recycling centres instead of lying in the garbage vat for ages. We would recycle whatever is more convenient to do so in-house and send the rest to the scrap dealers.
- **Menily** – Developing a cloud based platform to connect people with healthcare units and doctors

# OUR LEARNINGS

- Owning a start-up is no rocket science.
- Idea can be as basic as garbage recycling.
- Age is no boundary for being a successful entrepreneur.
- Earlier, the domain of Entrepreneurship was limited to chambers of commerce. But, the largest student entrepreneurship summit was dominated by technical people.
- Inspiration & Motivation to try and develop something unique.
- Innovation is the key to success in today's competitive world.
- Failures are stepping stones to success.