

NOTICE
TO BUYER AND SELLER
READ THIS NOTICE BEFORE SIGNING THE CONTRACT

The Law requires real estate brokers to give you the following information before you sign this contract. It requires us to tell you that you must read all of it before you sign. The purpose is to help you in this purchase or sale.

1) As a real estate broker, I represent: the seller, not the buyer; the buyer, not the seller; both the seller and the buyer; neither the seller nor the buyer. The title company does not represent either the seller or the buyer.

2) You will not get any legal advice unless you have your own lawyer. Neither I nor anyone from the title company can give legal advice to either the buyer or the seller. If you do not hire a lawyer, no one will represent you in legal matters now or at the closing. Neither I nor the title company will represent you in those matters.

3) The contract is the most important part of the transaction. It determines your rights, risks, and obligations. Signing the contract is a big step. A lawyer would review the contract, help you to understand it, and to negotiate its terms.

4) The contract becomes final and binding unless your lawyer cancels it within the following three business days. If you do not have a lawyer, you cannot change or cancel the contract unless the other party agrees. Neither can the real estate broker nor the title insurance company change the contract.

5) Another important service of a lawyer is to order a survey, title report, or other important reports. The lawyer will review them and help to resolve any questions that may arise about the ownership and condition of the property. These reports and survey can cost you a lot of money. A lawyer will also prepare the documents needed to close title and represent you at the closing.

6) A buyer without a lawyer runs special risks. Only a lawyer can advise a buyer about what to do if problems arise concerning the purchase of this property. The problems may be about the seller's title, the size and shape of the property, or other matters that may affect the value of the property. If either the broker or the title company knows about the problems, they should tell you. But they may not recognize the problem, see it from your point of view, or know what to do. Ordinarily, the broker and the title company have an interest in seeing that the sale is completed, because only then do they usually receive their commissions. So, their interests may differ from yours.

7) Whether you retain a lawyer is up to you. It is your decision. The purpose of this notice is to make sure that you have the information needed to make your decision.

Seller
MICHAEL SASSMAN

Seller

Date

Selling Broker

Date

Nilesh Ghubade *Gurpreet Bal*
Buyer
Nilesh Ghubade Gurpreet Bal

Buyer

6/9/2013

Date



**NEW JERSEY ASSOCIATION OF REALTORS® STANDARD FORM OF
REAL ESTATE CONTRACT**

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THIS FORM MAY BE USED ONLY IN THE SALE OF A ONE TO FOUR FAMILY RESIDENTIAL PROPERTY OR VACANT ONE FAMILY LOTS.
THIS FORM IS SUITABLE FOR USE ONLY WHERE THE SELLER HAS PREVIOUSLY EXECUTED A WRITTEN LISTING AGREEMENT.

**THIS IS A LEGALLY BINDING CONTRACT THAT WILL BECOME FINAL WITHIN THREE BUSINESS DAYS.
DURING THIS PERIOD YOU MAY CHOOSE TO CONSULT AN ATTORNEY WHO CAN REVIEW AND/OR CANCEL
THE CONTRACT. SEE SECTION ON ATTORNEY REVIEW FOR DETAILS.**

CONTRACT OF SALE

1. PURCHASE AGREEMENT AND PROPERTY DESCRIPTION:

4 Nilesh Ghubade Gurpreet Bal

, Buyer,

5 whose address is 21 Wood Acre Drive, North Brunswick, NJ 08892

9 AGREES TO PURCHASE FROM

11 MICHAEL SASSMAN

, Seller,

13 whose address is _____

16 **THROUGH THE BROKER(S) NAMED IN THIS AGREEMENT AT THE PRICE AND TERMS STATED BELOW, THE FOLLOWING PROPERTY:**

18 Property Address: 25A Deans Pond Lane West, South Brunswick, NJ 08852

20 Shown on the municipal tax map of

21 South Brunswick

County

Middlesex

22 As Lot 36.02 Block 66

23 Approximate size of lot

24 **THE WORDS "BUYER" AND "SELLER" INCLUDE ALL BUYERS AND SELLERS LISTED ABOVE.**

25 2. PURCHASE PRICE: THE TOTAL PURCHASE PRICE IS:

\$ 519,000.00

27 3. MANNER OF PAYMENT:

(A) Deposit paid by Buyer on signing of this Agreement to Listing Broker or Participating Broker, by cash or check, for which this is a receipt:

\$ 1,000.00

(B) Additional deposit to be paid by Buyer on or before 20K 3d ar/49K permits (date):
All initial and additional deposit monies paid by the Buyer shall be held in escrow in the NON-

\$ 69,000.00

33 INTEREST BEARING TRUST ACCOUNT of seller's attorney,
Escrowee, until closing of title, at which time all monies shall be paid over to the Seller. The deposit
monies shall not be paid over to the Seller prior to the closing of title, unless agreed in writing by both
the Buyer and Seller. In the event the Buyer and Seller cannot agree on the disbursement of these escrow
monies, the Escrowee may place the deposit monies in Court requesting the Court to resolve the dispute.

39 (C) IF PERFORMANCE BY BUYER IS CONTINGENT UPON OBTAINING A MORTGAGE.

40 The Buyer agrees to apply immediately for a mortgage loan through any lending institution of the
41 Buyer's choice or the office of the Listing Broker or the Participating Broker. The application shall be
42 furnished by the Buyer in writing on an application form prescribed by the lending institution to which
43 the application shall be submitted. Buyer shall also furnish, in a timely manner, such other documents
44 and information as is usually required by said lending institution. Failure of Buyer to comply with the
45 foregoing, in good faith, shall be deemed a breach of this Contract of Sale. The amount of mortgage
46 loan required by the Buyer is \$ 415,200.00 and
47 will be what is commonly known as the (F.H.A.) (V.A.) (Conventional) (A.R.M.)

48 year direct reduction plan with interest at not more than prevailing rate % and not more than
49 TBD Points. Buyer agrees to pay not more than TBD Points. Seller agrees
50 to pay not more than zero Points. IF THE MORTGAGE LOAN HAS NOT BEEN

51 ARRANGED, OR IF THE BUYER HAS NOT NOTIFIED SELLER OF BUYER'S DECISION TO
52 COMPLETE THE TRANSACTION WITHOUT OBTAINING A MORTGAGE COMMITMENT,
53 ON OR BEFORE July 15, 2013 (DATE) THEN EITHER BUYER OR
54 SELLER MAY VOID THIS AGREEMENT BY WRITTEN NOTICE TO THE OTHER PARTY. The
55 method of notifying the other party shall be in accordance with Section 21 of the Agreement.

\$ 415,200.00

56 (D) **BALANCE OF PURCHASE PRICE:** The balance of the purchase price shall be paid by cash,
57 certified check or Attorney's Trust Account check on delivery of a Bargain and Sale Deed cv
58 (Type of Deed). Title to the Property will be free from all claims or rights of others, except as described
59 in Sections 6, 7 and 8 of this Agreement. The deed shall contain the full legal description of the Property.
60 Payment of the balance of the purchase price by Buyer and delivery of the deed and affidavit of title by Seller
61 occur at the "Closing." The Closing will take place on or before 6 mo from mtg acceptance at
62 the office of buyer's attorney or such other place as the Seller and the Buyer
63 may agree.

\$ 33,800.00

TOTAL PURCHASE PRICE:

\$ 519,000.00

4. BUYER FINANCIALLY ABLE TO CLOSE:

Buyer represents that Buyer has sufficient cash available (together with the mortgage referred to in Section 3) to complete
this purchase.

5. ACCURATE DISCLOSURE OF SELLING PRICE:

The Buyer and Seller certify that this Contract accurately reflects the gross sale price as indicated on line sixty-six (66) of this Contract.
The Buyer and Seller **UNDERSTAND AND AGREE** that **THIS INFORMATION SHALL BE DISCLOSED** to the Internal Revenue
Service as required by law.

6. TENANTS, IF ANY:

This sale is made subject to the following tenancies. The Seller warrants that these tenancies are not in violation of existing Municipal,
County, State or Federal rules, regulations or laws.

NAME	LOCATION	RENT	SECURITY DEPOSIT	TERM
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7. QUALITY OF TITLE:

This sale will be subject to easements and restrictions of record, if any, and such state of facts as an accurate survey might disclose.
Generally, an easement is a right of a person other than the owner of Property to use a portion of the Property for a special purpose. A
restriction is a recorded limitation on the manner in which a Property owner may use his/her/their Property. The Buyer does not have to
complete the purchase, however, if any easement, restriction, or facts disclosed by an accurate survey would substantially interfere with
the use of the Property for residential purposes. The sale will also be made subject to applicable zoning ordinances.

Title to the Property shall be good, marketable and insurable, at regular rates, by any title insurance company licensed to do business in
the State of New Jersey, subject only to the claims and rights described in this section and Section 6. Buyer agrees to order title insurance
commitment (title search) and survey if necessary and to furnish copies to Seller. In the event Seller's title shall contain any exceptions
other than as set forth in this paragraph, Buyer shall notify Seller and Seller shall have 30 days within which to eliminate those exceptions.
If Seller cannot remove those exceptions, Buyer shall have the option to void this Contract or to proceed with closing of title without
any reduction in the purchase price. If Buyer elects to void this Contract, as provided in the preceding sentence, the deposit money shall
be returned to Buyer and Seller shall reimburse Buyer for search and survey expenses not exceeding \$1,000.00.

100 8. BUILDING AND ZONING LAWS:

101 The Buyer intends to use the Property as a single family home. The Seller states, to the best of the
102 Seller's knowledge, that this use does not violate any applicable zoning ordinance, building code or other law. The Seller will pay for and
103 obtain Certificate of Occupancy, Certificate of Land Use Compliance or other similar document required by law and will arrange and pay
104 for all inspections required to obtain such document. **SELLER AGREES TO CORRECT ALL VIOLATIONS, AT THE SELLER'S**
105 **OWN EXPENSE, PRIOR TO THE CLOSING OF TITLE.**

106 9. ITEMS INCLUDED IN SALE:

107 Gas and electric fixtures, cooking ranges and ovens, hot water heaters, linoleum, T.V. antenna, screens, storm sash, shades, blinds,
108 awnings, radiator covers, heating apparatus and sump pump, if any, except where owned by tenants, are included in this sale. All of the
109 appliances shall be in working order as of the closing of title. This provision shall not survive closing of title. This means that the Seller
110

111 **DOES NOT GUARANTEE** the condition of the appliances **AFTER** the deed and affidavit of title have been delivered to the Buyer at
112 the "Closing". The following items are also specifically included:
113 As per modifications to be determined. approx 3000 sq ft
114
115
116
117

118 **10. ITEMS EXCLUDED FROM SALE:**

119 **11. ASSESSMENTS:**

120 All confirmed assessments and all unconfirmed assessments which may be imposed by the municipality for public improvements
121 which have been completed as of the date of Closing are to be paid in full by the Seller or credited to the Buyer at the Closing. A con-
122 firmed assessment is a lien (legal claim) against the Property. An unconfirmed assessment is a potential lien (legal claim) which, when
123 approved by the appropriate governmental body, will become a legal claim against the Property.

124 **12. FINAL INSPECTION:**

125 Seller agrees to permit the Buyer or the Buyer's duly authorized representative to examine the interior and exterior of the Property at
126 any reasonable time immediately before Closing.

127 **13. NEW JERSEY HOTEL AND MULTIPLE DWELLING HEALTH AND SAFETY ACT:**

128 If the New Jersey Hotel and Multiple Dwelling Health and Safety Act applies to the Property, the Seller represents that the Property
129 complies with the requirements of the Act.

130 **14. NO ASSIGNMENT:**

131 This Agreement shall not be assigned without the written consent of the Seller. This means that the Buyer may not transfer to anyone
132 else his/her/their rights under this Agreement to buy the Property.

133 **15. RISK OF LOSS:**

134 The risk of loss or damage to the Property by fire or otherwise, except ordinary wear and tear, is on the Seller until the Closing.
135

136 **16. ADJUSTMENTS AT CLOSING; RIGHTS TO POSSESSION:**

137 Rents, water charges, sewer charges, real estate taxes, interest on any existing mortgage to be assumed by Buyer, and fuel are to be
138 apportioned as of the date of actual closing of title. The Buyer shall be entitled to possession of the Property and any rents or profits from
139 the Property, immediately upon the delivery of the deed and closing of title. The Seller shall have the privilege of paying off any person
140 with a claim or right affecting the Property from the proceeds of this sale at the time of Closing.

141 **17. MAINTENANCE AND CONDITION OF PROPERTY:**

142 The Seller agrees to maintain the grounds, buildings and improvements, in good condition, subject to ordinary wear and tear. The
143 premises shall be in "broom clean" condition and free of debris on the date of Closing. Seller represents that all electrical, plumbing,
144 heating and air conditioning systems (if applicable), together with all fixtures included within the terms of the Agreement now work and
145 shall be in proper working order at the time of Closing. Seller further states, that to the best of Seller's knowledge, there are currently
146 no leaks or seepage in the roof, walls or basement UNLESS OTHERWISE INDICATED IN THE ADDITIONAL CONTRACTUAL
147 PROVISIONS SECTION (SECTION 36) OF THIS AGREEMENT. ALL REPRESENTATIONS AND/OR STATEMENTS
148 MADE BY THE SELLER, IN THIS SECTION, SHALL NOT SURVIVE CLOSING OF TITLE. This means that the Seller **DOES**
149 NOT GUARANTEE the condition of the premises after the deed and affidavit of title have been delivered to the Buyer at the "Closing".

150 **18. LEAD-BASED PAINT DOCUMENT ACKNOWLEDGMENT: (Applies to dwellings built before 1978)**

151 Buyer acknowledges receipt of the EPA pamphlet entitled "Protect Your Family From Lead In Your Home." Moreover, a copy of a
152 document entitled "Disclosure of Information and Acknowledgment Lead-Based Paint and Lead-Based Paint Hazards" has been fully
153 completed and signed by Buyer, Seller and Broker(s) and is appended to this Agreement as Addendum "A" and is part of this Agreement.

154 **19. LEAD-BASED PAINT AND/OR LEAD-BASED PAINT HAZARD CONTINGENCY CLAUSE:**

155 (This paragraph is applicable to all dwellings built prior to 1978. The law requires that unless the Buyer and Seller agree to
156 a longer or shorter period, Seller must allow Buyer a ten-day (10) period within which to complete an inspection and/or risk
157 assessment of the Property. Buyer, however, has the right to waive this clause in its entirety.)

158 This Agreement is contingent upon an inspection and/or risk assessment (the "Inspection") of the Property by a certified inspector/
159 risk assessor for the presence of lead-based paint and/or lead-based paint hazards. The Inspection shall be ordered and obtained by the
160 Buyer at the Buyer's expense, within ten (10) calendar days after the termination of the Attorney Review period set forth in Section 25
161 of this Agreement.

171 of this Agreement (the "Completion Date"). If the inspection indicates that no lead-based paint or lead-based paint hazard is present at
172 the Property, this contingency clause shall be deemed to be null and void. If the inspection indicates that lead-based paint or lead-based
173 paint hazard is present at the Property, this contingency clause will terminate at the time set forth above unless within (5) days from the
174 Completion Date, the Buyer delivers a copy of the inspection and/or risk assessment report to the Seller and Broker(s) and (a) advises
175 Seller and Broker(s), in writing, that Buyer is voiding this Agreement; or (b) delivers to Seller and Broker(s) a written amendment (the
176 "Amendment") to this Agreement listing the specific existing deficiencies and corrections required by the Buyer. The Amendment shall
177 provide that the Seller agrees to (a) correct the deficiencies; and (b) furnish the Buyer with a certification from a certified inspector/risk
178 assessor that the deficiencies have been corrected, before the date of Closing. The Seller shall have 10 days after receipt
179 of the Amendment to sign and return it to Buyer or send a written counter-proposal to Buyer. If Seller does not sign and return the
180 Amendment or fails to offer a counter-proposal, this Agreement shall be null and void. In the event Seller offers a counter-proposal, Buyer
181 shall have 5 days after receipt of the counter-proposal to accept it. If the Buyer fails to accept the counter-proposal within
182 the time limit provided, this Agreement shall be null and void.
183

184 20. INSPECTION CONTINGENCY CLAUSE:

185 (a) Responsibilities of Home Ownership

186 The Buyer and Seller acknowledge and agree that because the purchase of a home is one of the most significant investments a person
187 can make in a lifetime, all aspects of this transaction require considerable analysis and investigation by Buyer before closing title to the
188 Property. While the Broker(s) and Salesperson(s) who are involved in this transaction are trained as licensees under the License Law of
189 the State of New Jersey, they readily acknowledge that they have had no special training or experience with respect to the complexities
190 pertaining to the multitude of structural, topographical and environmental components of this Property. For example, and not by way of
191 limitation, the Broker(s) and Salesperson(s) have no special training, knowledge or experience with regard to discovering and/or evaluating
192 physical defects including structural defects, roof, basement, mechanical equipment such as heating, air conditioning, electrical systems,
193 sewage, plumbing, exterior drainage, termite and other types of insect infestation or damage caused by such infestation. Moreover,
194 the Broker(s) and Salesperson(s) similarly have no special training, knowledge or experience with regard to evaluation of possible
195 environmental conditions which might affect the Property pertaining to the dwelling such as the existence of radon gas, formaldehyde gas,
196 airborne asbestos fibers, toxic chemicals, underground storage tanks, lead, mold or other pollutants in the soil, air or water.
197

198 (b) Radon Testing, Reports and Mitigation

199 (Radon is a radioactive gas which results from the natural breakdown of uranium in soil, rock and water. It has been found in
200 homes all over the United States and is a carcinogen. For more information on radon go to www.epa.gov/radon/pubs/citguide.html
201 and www.nj.gov/dep/rpp/radon or call the NJ Radon Hot Line at 1-800-648-0394 or 1-609-984-5425)

202 If the Property has been tested for radon prior to the date of this Agreement, Seller agrees to provide to the Buyer, at the time of the
203 execution of this Agreement, a copy of the result of the radon test(s) and evidence of any subsequent radon mitigation or treatment of
204 the Property. In any event, Buyer shall have the right to conduct a radon inspection/test as provided and subject to the conditions set
205 forth in subparagraph (C) below. If any test results furnished or obtained by Buyer indicate a concentration level of 4 picocuries per
206 liter (4.0 pCi/L) or more in the subject dwelling, Buyer shall then have the right to void this Agreement by notifying the Seller in writing
207 within seven (7) calendar days of the receipt of any such report. For the purposes of this Paragraph 20, Seller and Buyer agree that in the
208 event a radon gas concentration level in the subject dwelling is determined to be less than 4 picocuries per liter (4.0 pCi/L) without any
209 remediation, such level of radon gas concentration shall be deemed to be an acceptable level ("Acceptable Level") for the purposes of
210 this Agreement. Under those circumstances, the Seller shall be under no obligation to remediate, and this contingency clause as it relates
211 to radon shall be deemed fully satisfied.

212 If the Buyer's qualified inspector reports that the radon gas concentration level in the subject dwelling is four picocuries per liter
213 (4.0 pCi/L) or more, Seller shall have a seven (7) calendar day period after receipt of such report to notify Buyer in writing that the
214 Seller agrees to remediate the gas concentration to an Acceptable Level (unless the Buyer has voided this Agreement as provided in the
215 preceding paragraph). Upon such remediation, the contingency in this Agreement which relates to radon shall be deemed fully satisfied.
216 If Seller fails to notify Buyer of Seller's agreement to so remediate, such failure to so notify shall be deemed to be a refusal by Seller to
217 remediate the radon level to an Acceptable Level, and Buyer shall then have the right to void this Agreement by notifying the Seller in
218 writing within seven (7) calendar days thereafter. If Buyer shall fail to void this Contract within the seven (7) day period, the Buyer shall
219 have waived his right to cancel this Contract, and this Contract shall remain in full force and effect, and Seller shall be under no obligation
220 to remediate the radon gas concentration. If Seller shall agree to remediate the radon to an Acceptable Level, such remediation and
221 associated testing shall be completed by Seller prior to the closing of title.

222 (c) Buyer's Rights To Inspections

223 The Buyer acknowledges that the Property is being sold in an "AS IS" condition and that this Agreement is entered into based upon
224 the knowledge of the Buyer as to the value of the land and whatever buildings are upon the Property, and not on any representation made
225 by the Seller, the named Broker(s) or their agents as to character or quality. Therefore, the Buyer, at the Buyer's sole cost and expense,
226 is granted the right to have the dwelling and all other aspects of the Property, inspected and evaluated by "qualified inspectors" (as the
227 term is defined in paragraph (f) below) for the purpose of determining the existence of any physical defects or environmental conditions
228 such as outlined above. If Buyer chooses to make the inspections referred to in this paragraph, such inspections must be completed, and
229 written reports must be furnished to the Seller listed in Section I and Broker(s) listed in Section 27 of this Agreement within 10
230

231 calendar days after the end of the Attorney Review Period set forth in Section 25 of this Agreement. If Buyer shall fail to furnish such
232 written reports to the Seller and Broker(s) within the time period specified in this paragraph, this contingency clause shall be deemed
233 waived by Buyer, and the Property shall be deemed acceptable by Buyer. The time period for furnishing the inspection reports is referred
234 to as the "Inspection Time Period."

235
236 (d) **Responsibilities to Cure**

237 If any physical defects, or environmental conditions (other than radon) are reported by the qualified inspectors to the Seller within the
238 Inspection Time Period, the Seller shall then have seven (7) calendar days after the receipt of such reports to notify the Buyer in writing
239 that the Seller shall correct or cure any of the defects set forth in such reports. If Seller shall fail to notify Buyer of Seller's agreement to
240 so cure and correct, such failure to so notify shall be deemed to be a refusal by Seller to cure or correct such defects. If Seller shall fail to
241 agree to cure or correct such defects within said seven (7) day period, or if any part of the dwelling is found to be located within a flood
242 hazard area, or if the environmental condition at the Property (other than radon) is incurable and is of such significance as to unreasonably
243 endanger the health of the Buyer, the Buyer shall then have the right to void this Contract by notifying the Seller in writing within seven
244 (7) calendar days thereafter. If Buyer shall fail to void this Contract within the seven (7) day period, the Buyer shall have waived his right
245 to cancel this Contract and this Contract shall remain in full force, and Seller shall be under no obligation to correct or cure any of the
246 defects set forth in the inspections. If Seller shall agree to correct or cure such defects, all such repair work shall be completed by Seller
247 prior to the closing of title. Radon at the Property shall be governed by the provisions of Paragraph (b), above.

248
249 (e) **Flood Hazard Area (delete if not applicable)**

250 Buyer acknowledges that the Property is within a flood hazard area, and Buyer waives Buyer's right to void this Agreement for such
251 reason.

252
253 (f) **Qualifications of Inspectors**

254 Where the term "qualified inspectors" is used in this Contract, it is intended to refer to persons or businesses that are licensed or
255 certified by the State of New Jersey for such purpose.

256
257 21. **NOTICES:**

258 All notices as required in this Contract must be in writing. All notices shall be by certified mail, by telegram, telefax or by delivering it
259 personally. The telegram, certified letter or telefax will be effective upon sending. The personal delivery will be effective upon delivery
260 to the other party. Notices to the Seller shall be addressed to the address that appears on line thirteen (13) of this Contract. Notice to the
261 Buyer shall be addressed to the address that appears on line five (5) of this Contract.

262
263 22. **MEGAN'S LAW STATEMENT:**

264 **UNDER NEW JERSEY LAW, THE COUNTY PROSECUTOR DETERMINES WHETHER AND HOW TO PROVIDE**
265 **NOTICE OF THE PRESENCE OF CONVICTED SEX OFFENDERS IN AN AREA. IN THEIR PROFESSIONAL CAPACITY,**
266 **REAL ESTATE LICENSEES ARE NOT ENTITLED TO NOTIFICATION BY THE COUNTY PROSECUTOR UNDER**
267 **MEGAN'S LAW AND ARE UNABLE TO OBTAIN SUCH INFORMATION FOR YOU. UPON CLOSING, THE COUNTY**
268 **PROSECUTOR MAY BE CONTACTED FOR SUCH FURTHER INFORMATION AS MAY BE DISCLOSABLE TO YOU.**

269
270 23. **NOTICE ON OFF-SITE CONDITIONS: (Applicable to all resale transactions)**

271 PURSUANT TO THE NEW RESIDENTIAL CONSTRUCTION OFF-SITE CONDITIONS DISCLOSURE ACT, P.L. 1995,
272 C. 253, THE CLERKS OF MUNICIPALITIES IN NEW JERSEY MAINTAIN LISTS OF OFF-SITE CONDITIONS WHICH
273 MAY AFFECT THE VALUE OF RESIDENTIAL PROPERTIES IN THE VICINITY OF THE OFF-SITE CONDITION.
274 PURCHASERS MAY EXAMINE THE LISTS AND ARE ENCOURAGED TO INDEPENDENTLY INVESTIGATE THE
275 AREA SURROUNDING THIS PROPERTY IN ORDER TO BECOME FAMILIAR WITH ANY OFF-SITE CONDITIONS
276 WHICH MAY AFFECT THE VALUE OF THE PROPERTY. IN CASES WHERE A PROPERTY IS LOCATED NEAR THE
277 BORDER OF A MUNICIPALITY, PURCHASERS MAY WISH TO ALSO EXAMINE THE LIST MAINTAINED BY THE
278 NEIGHBORING MUNICIPALITY.

279
280 24. **BULK SALES:**

281 The New Jersey Bulk Sales Law, N.J.S.A. 54:50-38, (the "Law") applies to the sale of certain residential property. Under the Law,
282 the Buyer may be liable for taxes owed by the Seller if the Law applies and the Buyer does not deliver to the Director of the New Jersey
283 Division of Taxation (the "Division") a copy of this Contract and a notice on a form required by the Division (the "Tax Form") at least 10
284 business days prior to the Closing. If the Buyer decides to deliver the Tax Form to the Division, the Seller shall cooperate with the Buyer
285 by promptly providing the Buyer with any information that the Buyer needs to complete and deliver the Tax Form in a timely manner.
286 The Buyer promptly shall deliver to the Seller a copy of any notice that the Buyer receives from the Division in response to the Tax Form.

287
288 The Law does not apply to the sale of a simple dwelling house, or the sale or lease of a seasonal rental property, if the Seller is an
289 individual, estate or trust. A simple dwelling house is a one or two family residential building, or a cooperative or condominium unit used
290 as a residential dwelling, none of which has any commercial property. A seasonal rental property is a time share, or a dwelling unit that

291 is rented for residential purposes for a term of not more than 125 consecutive days, by an owner that has a permanent residence elsewhere.
292
293 If, prior to the Closing, the Division notifies the Buyer to withhold an amount (the "Tax Amount") from the purchase price proceeds for
294 possible unpaid tax liabilities of the Seller, the Buyer's attorney or the Buyer's title insurance company (the "Escrow Agent") shall withhold the
295 Tax Amount from the closing proceeds and place that amount in escrow (the "Tax Escrow"). If the Tax Amount exceeds the amount of available
296 closing proceeds, the Seller shall bring the deficiency to the Closing and the deficiency shall be added to the Tax Escrow. If the Division directs
297 the Escrow Agent or Buyer to remit funds from the Tax Escrow to the Division or some other entity, the Escrow Agent or Buyer shall do so. The
298 Escrow Agent or Buyer shall only release the Tax Escrow, or the remaining balance thereof, to the Seller (or as otherwise directed by the Division) upon
299 receipt of written notice from the Division that it can be released, and that no liability will be asserted under the Law against the Buyer.
300

301 **25. ATTORNEY REVIEW CLAUSE:**

302 (1) **Study by Attorney**

303 The Buyer or the Seller may choose to have an attorney study this Contract. If an attorney is consulted, the attorney must complete his
304 or her review of the Contract within a three-day period. This Contract will be legally binding at the end of this three-day period unless
305 an attorney for the Buyer or the Seller reviews and disapproves of the Contract.

307 (2) **Counting the Time**

308 You count the three days from the date of delivery of the signed Contract to the Buyer and Seller. You do not count Saturdays,
309 Sundays or legal holidays. The Buyer and the Seller may agree in writing to extend the three-day period for attorney review.

311 (3) **Notice of Disapproval**

312 If an attorney for the Buyer or the Seller reviews and disapproves of this Contract, the attorney must notify the REALTOR®(S)
313 and the other party named in this Contract within the three-day period. Otherwise this Contract will be legally binding as written. The
314 attorney must send the notice of disapproval to the REALTOR®(S) by certified mail, by telegram, or by delivering it personally. The
315 telegram or certified letter will be effective upon sending. The personal delivery will be effective upon delivery to the REALTOR®(S)
316 office. The attorney may also, but need not, inform the REALTOR®(S) of any suggested revision(s) in the Contract that would make it
317 satisfactory.

319 **26. ENTIRE AGREEMENT; PARTIES LIABLE:**

320 This Agreement contains the entire agreement of the parties. No representations have been made by any of the parties, the Broker(s)
321 or his/her/their agents except as set forth in this Agreement. This Agreement is binding upon all parties who sign it and all who succeed
322 to their rights and responsibilities.

324 **27. BROKER'S COMMISSION:**

325 The commission, in accord with the previously executed listing agreement, shall be due and payable at the time of actual closing
326 of title and payment by Buyer of the purchase consideration for the Property. The Seller hereby authorizes and instructs the Buyer's
327 attorney, or the Buyer's title insurance company or whomever is the disbursing agent to pay the full commission as set forth below to the
328 below mentioned Broker/Brokers out of the proceeds of sale prior to the payment of any such funds to the Seller. Buyer consents to the
329 disbursing agent making the said disbursements.

331 **LINDA SCHWARZ**

332 Listing Broker

333 **939 RIDGE RD., SOUTH BRUNSWICK NJ**

334 Address and Telephone #

COMMISSION IN ACCORD WITH PREVIOUSLY EXECUTED LISTING
AGREEMENT, LESS PARTICIPATING BROKER'S COMMISSION (IF ANY)

335 **Anne Kofsky**

336 Participating Broker

337 **269 RT 18 S, East Brunswick, NJ 08816**

2.5% - \$20

Commission

338 Address and Telephone #

340 **28. FAILURE OF BUYER OR SELLER TO SETTLE:**

341 In the event the Seller willfully fails to close title to the Property in accordance with this Contract, the Buyer may commence any legal
342 or equitable action to which the Buyer may be entitled. In the event the Buyer fails to close title in accordance with this Contract, the
343 Seller then may commence an action for damages it has suffered, and, in such case, the deposit monies paid on account of the purchase
344 price shall be applied against such damages. In the event the Seller breaches this Contract, Seller will, nevertheless, be liable to the Broker
345 for commissions in the amount set forth in this Contract.

347 **29. CONSUMER INFORMATION STATEMENT ACKNOWLEDGMENT:**

348 By signing below the sellers and purchasers acknowledge they received the Consumer Information Statement on New Jersey Real
349 Estate Relationships from the brokerage firms involved in this transaction prior to the first showing of the property.

351 30. DECLARATION OF LICENSEE BUSINESS RELATIONSHIP(S):

352 (a) Coldwell Banker Residential Brokerage, (name of firm) AND
353
354
355356 (b) Anne Kofsky (name(s) of licensee(s)), AS ITS AUTHORIZED
357 REPRESENTATIVE(S), ARE WORKING IN THIS TRANSACTION AS (choose one)
358 SELLER'S AGENTS BUYER'S AGENTS DISCLOSED DUAL AGENTS TRANSACTION BROKERS.359 (c) INFORMATION SUPPLIED BY Gloria Nilson and Co. (name of other firm) HAS
360 INDICATED THAT IT IS OPERATING IN THIS TRANSACTION AS A (choose one)
361 SELLER'S AGENTS BUYER'S AGENTS DISCLOSED DUAL AGENTS TRANSACTION BROKERS.

363 31. NEW CONSTRUCTION RIDER:

364 If the property being sold consists of a lot and a detached single family home (the "House") to be constructed upon the lot by the Seller,
365 the "Rider To Contract of Sale of Real Estate - New Construction" has been signed by Buyer and Seller and is appended to and made a
366 part of this Agreement.

368 32. NOTICE TO SELLER:

369 (a) Private Well Testing

370 (This section is applicable if the property's potable water supply is provided by a private well located on the property (or
371 the potable water supply is a well that has less than 15 service connections or does not regularly serve an average of at least 25
372 individuals daily at least 60 days a year).)373 Pursuant to the Private Well Testing Act (N.J.S.A. 58:12A-26 to 37) and regulations (N.J.A.C. 7:9E – 3.1 to 5.1), if this Contract is for
374 the sale of real property whose potable water supply is provided from a private well and the analytical results of prior water tests no longer
375 are valid, a test on the water supply must be performed by a laboratory certified by NJDEP. Seller agrees to procure the test, at Seller's
376 sole cost and expense and to provide a copy of the test results to Buyer within seven (7) calendar days after receiving the report(s). Seller
377 shall order the new test or, if applicable, provide Buyer with the valid prior water test within seven (7) calendar days after the end of the
378 Attorney Review Period set forth in Section 25 of this Agreement. The test shall cover the parameters set forth in the Act and regulations.
379 As required in the Act, prior to closing of title. Seller and Buyer shall each certify in writing that they have received and read a copy of
380 the water test results.381 If any of the water tests do not meet applicable standards at the time Seller provides the water test results to the Buyer, Seller shall
382 notify Buyer, in writing, that Seller agrees to cure or correct said conditions in the water test results. If Seller shall fail to notify Buyer of
383 Seller's agreement to cure or correct, such failure to so notify shall be deemed to be a refusal by Seller to cure or correct. If Seller shall
384 fail to agree to cure or correct any of the conditions set forth in the water test results within seven (7) calendar days or if the condition is
385 incurable and is of such significance as to unreasonably endanger the health of the Buyer, the Buyer shall then have the right to void this
386 Contract by notifying the Seller in writing within seven (7) calendar days thereafter. If Buyer shall fail to void this Contract within the
387 seven (7) day period, the Buyer shall have waived his right to cancel this Contract and this Contract shall remain in full force, and the
388 Seller shall be under no obligation to correct or cure any of the conditions set forth in the water test results. If Seller shall agree to correct
389 or cure such conditions, all such remediation shall be completed by Seller prior to the closing of title.

390 (b) Point-of-Entry Treatment (POET) Systems

391 Pursuant to N.J.A.C. 7:1J-2.5 (c), the seller of a property with a POET system that was installed and maintained at the expense of the
392 Spill Fund must notify the Department of Environmental Protection within 30 days of executing a binding contract that the property is
393 to be sold.

394 (c) Cesspool Requirements.

395 (This section is applicable if the Property has a cesspool, except in certain limited circumstances set forth in N.J.A.C. 7:9A-3.16.)

396 Pursuant to New Jersey's Standards for Individual Subsurface Sewage Disposal Systems, N.J.A.C. 7:9A (the "Standards"), if this
397 Contract is for the sale of real property at which any cesspool, privy, outhouse, latrine or pit toilet (collectively "Cesspool") is located, the
398 Cesspool must be abandoned and replaced with an individual subsurface sewage disposal system at or before the time of the real property
399 transfer, except in limited circumstances.400 (i) Seller has represented and continues to represent to Buyer that no Cesspool is located at or on the Property, or one or more
401 Cesspools are located at or on the Property. [If there are one or more Cesspools, then also check EITHER Box 1 or 2 below.]402 1. Seller agrees that, prior to closing of title and at its sole cost and expense, Seller shall abandon and replace any and all Cesspools
403 located at or on the Property and replace such Cesspools with an individual subsurface sewage disposal system ("System") meeting all
404 the requirements of the Standards. At or prior to closing of title, Seller shall deliver to Buyer a certificate of compliance ("Certificate of
405 Compliance") issued by the administrative authority ("Administrative Authority") (as those terms are defined in N.J.A.C. 7:9A-2.1) with
406 respect to the System. Notwithstanding the foregoing, if the Administrative Authority determines that a fully compliant system cannot
407 be installed at the Property, then Seller shall notify Buyer in writing within three (3) calendar days of its receipt of the Administrative
408 Authority's determination of its intent to install either a nonconforming System or a permanent holding tank, as determined by the
409 Administrative Authority ("Alternate System"), and Buyer shall then have the right to void this Contract by notifying Seller in writing
410 within seven (7) calendar days of receipt of the notice from Seller. If Buyer fails to timely void this Contract, Buyer shall have waived its

411 right to cancel this Contract under this subparagraph, and Seller shall install the Alternate System; and, at or prior to closing of title, deliver
412 to Buyer such Certificate of Compliance or other evidence of approval of the Alternate System as may be issued by the Administrative
413 Authority. The delivery of said Certificate of Compliance or other evidence of approval shall be a condition precedent to the closing of
414 title; or

415 2. Buyer agrees that, at its sole cost and expense, Buyer shall take all actions necessary to abandon and replace any and all
416 Cesspools located at or on the Property and replace such Cesspools with a System meeting all the requirements of the Standards or an
417 Alternate System. Buyer shall indemnify and hold Seller harmless for any and all costs, damages, claims, fines, penalties and assessments
418 (including but not limited to reasonable attorneys' and experts' fees) arising from Buyer's violation of this paragraph. This paragraph
419 shall survive the Closing.

420 (ii) If at any time prior to the Closing, either Buyer or Seller becomes aware of any Cesspool at or on the Property that was not disclosed
421 by Seller at or prior to execution of this Contract, the party with knowledge of the newly identified Cesspool shall promptly, but in no
422 event later than three (3) calendar days after receipt of such knowledge, advise the other party of the newly identified Cesspool in writing.
423 In such event, the parties in good faith shall agree, no later than seven (7) calendar days after sending or receiving the written notice of the
424 newly identified Cesspool, or the day preceding the scheduled closing of title, whichever is sooner, to proceed pursuant to Section 32(c)
425 (i) or 2 above or such other agreement as satisfies the Standards, or either party may terminate this Contract.

426 33. **MEGAN'S LAW REGISTRY:**

427 Buyer is notified that New Jersey law establishes an Internet Registry of Sex Offenders that may be accessed at www.njslp.org.

428 34. **SMOKE DETECTORS, CARBON MONOXIDE ALARM AND PORTABLE FIRE EXTINGUISHER COMPLIANCE:**

429 The Certificate of smoke detectors, carbon monoxide alarm and portable fire extinguisher compliance (CSDCMAPFEC) as required by
430 law, shall be the responsibility of the Seller.

431 35. **NOTICE TO BUYERS CONCERNING INSURANCE:**

432 Buyers should obtain appropriate casualty and liability insurance for the Property. Your mortgage lender will require that such
433 insurance be in place at time of closing. Occasionally there are issues and delays in obtaining insurance. Be advised that a "binder" is
434 only a temporary commitment to provide insurance coverage and is not an insurance policy. You are therefore urged to contact a licensed
435 insurance agent or broker to assist you in satisfying your insurance requirements.

436 36. **ADDITIONAL CONTRACTUAL PROVISIONS (IF ANY):**

437 As discussed approx 3000 sq ft home with attached floor plan.
438 The rest to be determined during attorney review.

470 | 21. DEZEMBER

- 1. PROGRAM ALIGNMENT & PROPOSAL NEGOTIATION
- 2. PROGRAM FEE
- 3. CONTRACT PAYMENT
- 4. DETERMINING FINANCIALLY ABLE TO PAY
- 5. DETERMINING QUALITY OF Bidders/PARTS
- 6. Bidders, I.R.B.
- 7. QUALITY OF TALE
- 8. QUALITY OF Bidders/LAWS
- 9. QUALITY OF Bidders/PRICE
- 10. QUALITY OF Bidders/DELIVERY DATE
- 11. QUALITY OF Bidders/DELIVERY LOCATION
- 12. QUALITY OF Bidders/DELIVERY TIME
- 13. QUALITY OF Bidders/DELIVERY MEANS
- 14. QUALITY OF Bidders/DELIVERY METHODS

- 14 NO ASSIGNMENT
- 15 RULE OF LOSS
- 16 ASSIGNMENTS AT 10.00% INCREASING TO 100.00%
THREE MONTHS IS COMMENCEMENT OF PAYMENT
- 17 BUREAU BASED PAYMENT AGREEMENT ASSIGNMENT AGREEMENT
18 100% PAYMENT AGREEMENT PAYMENT AGREEMENT
19 100% PAYMENT AGREEMENT PAYMENT AGREEMENT
- 20 CLOSURES
- 21 MISSING LENDERS AGREEMENT
- 22 CLOSING COMMISSIONS
- 23 MILEAGE
- 24 ATTORNEY FEES AGREEMENT
- 25 PAYMENT AGREEMENT PAYMENT AGREEMENT
- 26 RELEASES

20 FAILURE OF PAYING OR FAILING TO PAY THE
21 CONTRACTUAL INDEMNIFICATION STATEMENT
22 WHICH IS A STATEMENT BY THE CONTRACTOR INDICATING THAT A PAYMENT
23 HAS BEEN MADE TO THE CONTRACTOR'S
24 BUDGET, PAYROLLS,
25 EQUIPMENT, MATERIALS,
26 GENERAL DIRECTORIAL, CANONIC MANAGEMENT, ALARM
27 AND INVESTIGATIVE FEE PAYMENTS AND OTHER EXPENSES
28 IN ACCORDANCE WITH THE CONTRACTUAL AGREEMENT
29 AND ADDITIONAL CONTRACTUAL PROVISIONS
30 OF THIS
31

196 | ON THE PRESENCE OF

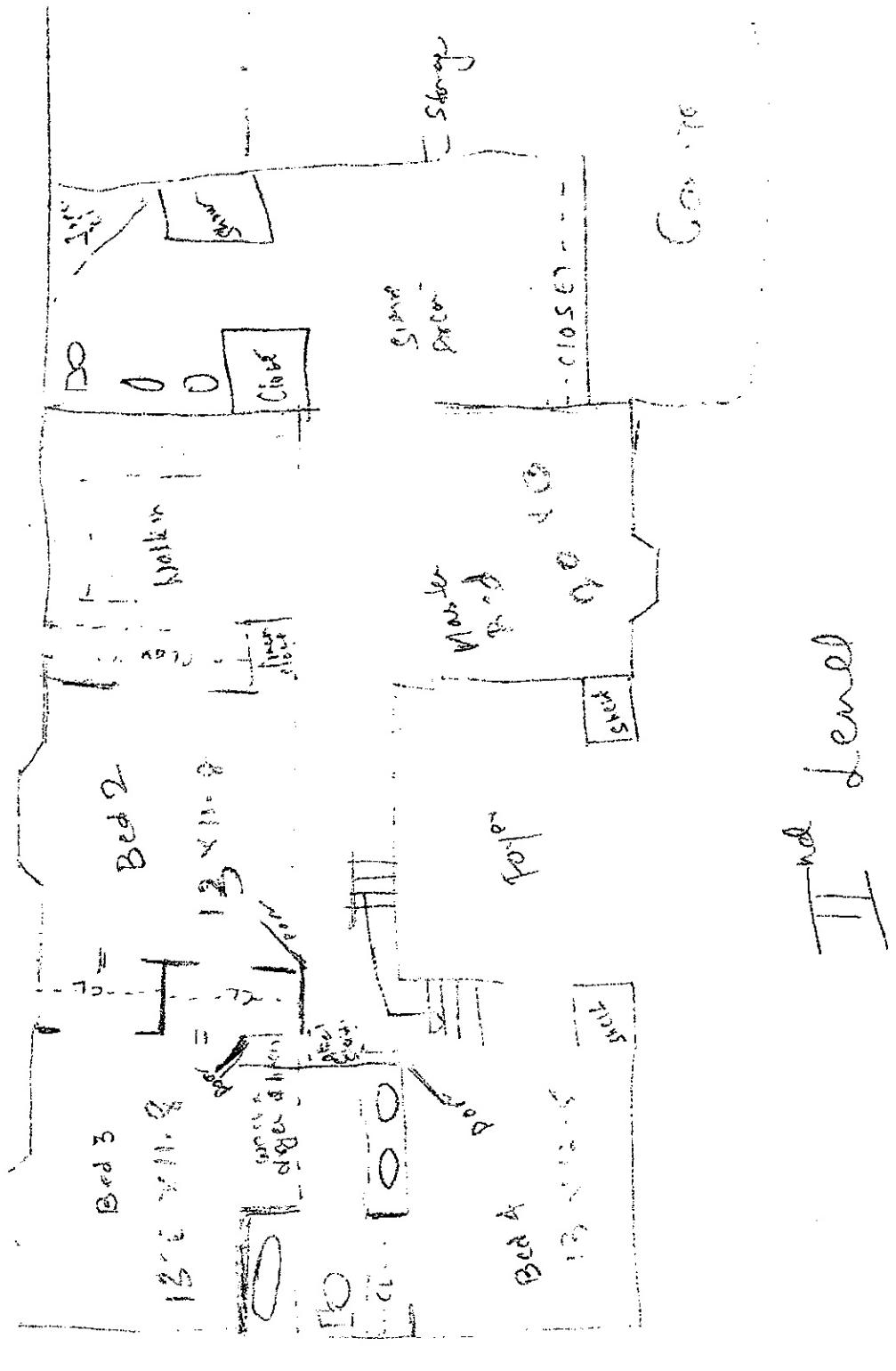
Date 11/27/08 By Michael Sason Signature MS (L.S.)
Date 11/27/08 By Michael Sason Signature MS (L.S.)
Date 11/27/08 By Michael Sason Signature MS (L.S.)
Date 11/27/08 By Michael Sason Signature MS (L.S.)



Lower Deck
Plan
Porch Access

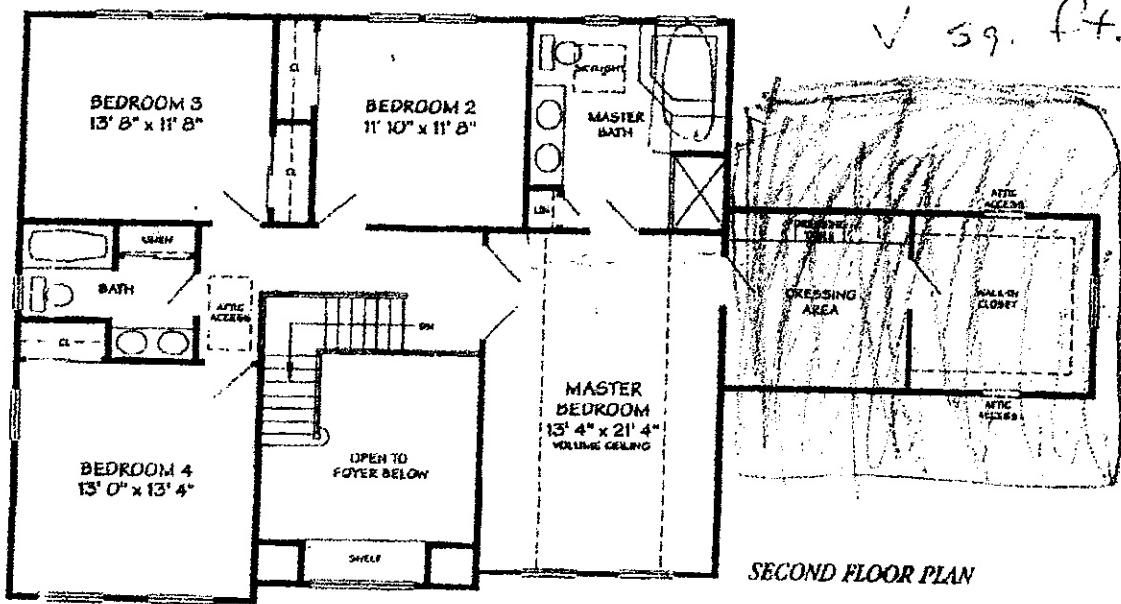
Call 201-343-1088
Mon-Fri & Sun 9am-5pm Sat 9am-4pm

TERRELL BROKERAGES - Phillips Grand
COMMERCIAL REAL ESTATE | LEADERSHIP | STABILITY | SERVICE | THE VENDETTA
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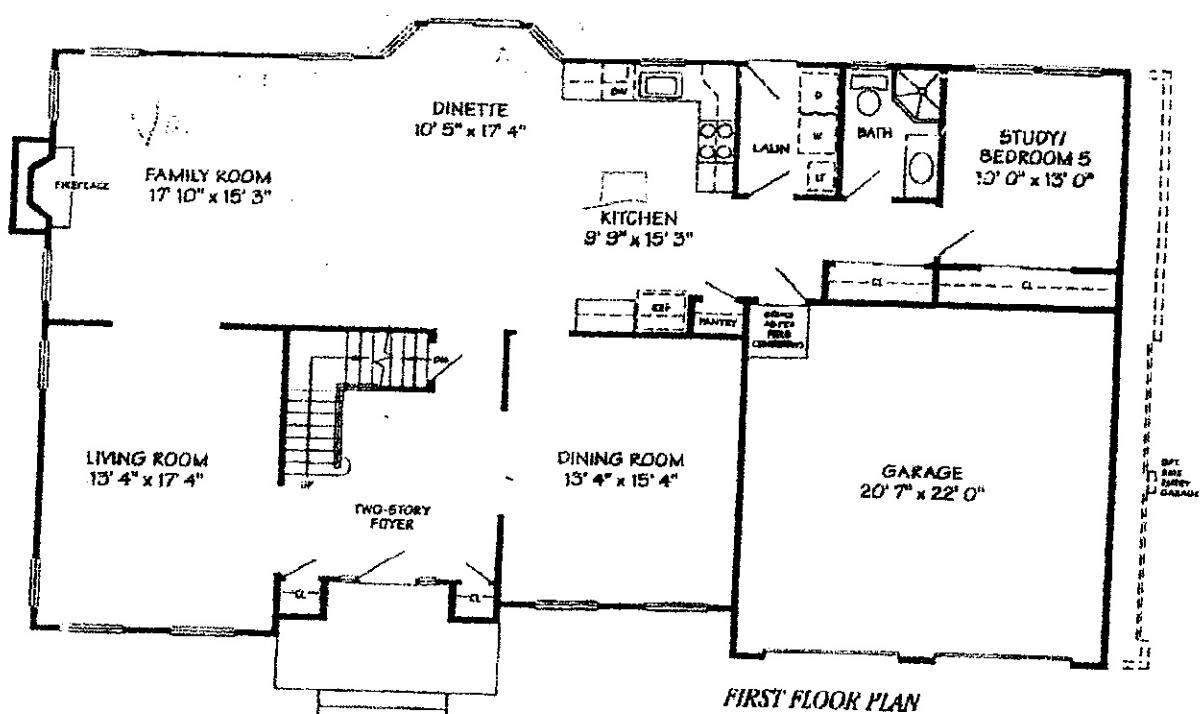


III
nd Level





SECOND FLOOR PLAN



FIRST FLOOR PLAN

8/27/2012

Deans Pond Lane West - New Construction

- Stone driveway $\frac{1}{4}$ " clean.
- Full walk out basement, 12" masonry block built to code.
- Masonry front porch.
- Dimensional shingle roof.
- 4" Dutch lap siding, vinyl facia and soffits.
- 4 Panel garage doors with openers.
- Silverline double insulated vinyl windows.
- 4" Aluminum gutters.
- Yard to be seeded.
- 1 Prefab wood burning stove, marble surround.
- 9' first floor.
- Kitchen layout to be finalized with 1 kitchen, 30" cabinets.
- 3 choices of granite to choose from.
- Foyer, Living Room and Breakfast area – hardwood $2\frac{1}{4}$ " oak.
- Laundry room, 1 slop sink, tile floor, gas.
- 95% high efficiency unit heating, 3.5 ton A/C.
- Kitchen Appliances – Electric stove, above range microwave, 1 dishwasher.
- Remaining floor area carpeted. Builder will supply samples.
- Plumbing 1st floor – American Standard toilet, pedestal sink, both white.
- Kitchen – Stainless steel single bowl sink, drop in, Moen kitchen faucet.
- 2nd Floor – Bath – Americast white tub – American Standard toilet, Moen diverter, White Double sink – Vanity to match kitchen cabinets. 2 round American Standard sinks, 2 Moen faucets.
- Master Bath – American Standard toilet, Double vanity to match kitchen cabinets, 2 White American Standard sinks, 2 Moen faucets, 1 Soaking tub as specified to meet all codes.
- All bath floors will be ceramic tile. Walls in second bath tile.
- Electrical – As per plans to meet all codes.
- 150 AMP service.
- Cable for bedrooms, living room.
- 2 Heat light fan combo.
- 8 Recessed lights.
- Dining room fixture, Foyer fixture, Porch Recessed lights – 3.

- Staircase - Oak treads, pine boxes, treads finished with varnish, risers to be painted.
- Oak handrail and painted balusters.
- Basement steps - all pine.
- Trim - Clamshell base 3 1/4" or colonial.
- Casing to be 2 1/4" clamshell/colonial.
- Windows to have sills only.
- Paint 1 coat primer, 2 coats finish.
- Interior doors - Colonial doors, masonite hollow cored.
- Pex piping for plumbing.
- Front door - Solid.

WELLS FARGO BANK, N.A.

05/13/2013

NILESH M GHUBADE
GURPREETKAUR S BAL
21 WOOD ACRES DRIVE
NORTH BRUNSWICK, NJ 08802

Dear GURPREETKAUR S BAL, NILESH M GHUBADE

We're happy to let you know you have been preapproved for a mortgage in the amount shown to the right. This *PriorityBuyer*® preapproval will help you fine-tune your home search, since you know your price range.

What your preapproval will do for you

Now you're ready to take the next step toward homeownership. Give the last page of this letter, with the details of your preapproval and price range, to your real estate professional. It will help as you work together to find a home, or move ahead with a home you've got your eye on. Please note that down payment and reserve requirements vary by county, so be sure to ask for specifics about areas you're considering.

What you need to know

Please understand that this is not a final loan approval. This preapproval is based on information you provided, and a preliminary review of your credit report. The interest rate and type of mortgage used to preapprove you for this loan amount is subject to change, which would also change the terms of this preapproval.² After you have chosen a home and your offer has been accepted, there are additional steps we'll need to take before we can provide a final loan approval, and they include:

- Verifying all information you provided on your loan application
- Reviewing and approving all documentation and information required, like credit, income and assets
- Obtaining an acceptable appraisal and title commitment
- Ensuring all approval conditions are satisfied

As the process moves forward, there may be additional documents required from you, so please be sure you respond promptly to all requests. This preapproval is subject to change, and if updated information is required, the updates and changes may impact your loan preapproval. Remember, your *PriorityBuyer* letter is good until 09/10/2013.

I'm here for you

Once again, congratulations on getting a *PriorityBuyer* preapproval, and having peace of mind knowing the loan amount available to you as you choose your new home. Please feel free to call me with any questions you may have along the way.

Sincerely,

ANAND DESAI, NMLS ID 442427
Phone: 908-608-2024

NMFL #1020 Rev. 4/2013 - All rights reserved.

**Congratulations -
You have been preapproved!**

Here are the details of your
PriorityBuyer® preapproval:

Purchase Price:
\$ 550,000.00

Mortgage loan Amount:
\$ 417,000.00

Credit preapproved on:
05/13/2013

Credit preapproval expires on:
09/10/2013

Renovation Loan

Renovation Amount:
\$

*****DOCUMENTATION REQUIREMENTS*****

-GENERAL-

LENDER TO OBTAIN FULLY EXECUTED COPY OF THE PURCHASE CONTRACT WITH ALL ADDENDA.

IF BORROWER IS EMPLOYED BY A RELATIVE OR TRANSACTION PARTICIPANT, PLEASE REFER TO DOCUMENTATION MATRIX FOR ADDITIONAL REQUIREMENTS.

-INCOME/EMPLOYMENT-

ALL APPLICANTS TO SIGN IRS FORM 4506T AT APPLICATION.

ALL BORROWERS TO SIGN IRS FORM 4506T AT CLOSING.

VERBAL VOE: LENDER TO OBTAIN A VERBAL VERIFICATION OF EMPLOYMENT FOR ALL BORROWERS PRIMARY EMPLOYMENT AND SECONDARY EMPLOYMENT WITHIN 10 BUSINESS DAYS FOR SALARIED BORROWERS AND WITHIN 30 CALENDAR DAYS FOR SELF-EMPLOYED BORROWERS PRIOR TO THE NOTE DATE. PASSIVE INCOME SOURCES DO NOT REQUIRE A VVOE.

IF RENTAL INCOME IS USED TO QUALIFY AND NON-SUBJECT PROPERTY HAS BEEN OWNED FOR AT LEAST 12 MONTHS, THE PRIOR YEAR COMPLETE AND FILED FEDERAL INDIVIDUAL TAX RETURN INCLUDING SCHEDULE E IS REQUIRED. WHEN NON-SUBJECT PROPERTY HAS BEEN OWNED LESS THAN 12 MONTHS AND IS NOT REFLECTED ON THE BORROWER'S MOST RECENT, FILED FEDERAL TAX RETURNS, CURRENT LEASE AGREEMENT(S) MAY BE USED ONLY IF THE BORRWER HAS A TWO YEAR HISTORY OF PROPERTY MANAGEMENT EXPERIENCE AS EVIDENCED BY THE MOST CURRENT TWO YEARS FILED AND SIGNED FEDERAL IRS 1040 TAX RETURNS.

PRIMARY BASE, OVERTIME, BONUS, COMMISSIONS: GURPREETKAUR BAL TO PROVIDE MOST RECENT PAY STUB (SHOWING YEAR-TO DATE EARNINGS OF AT LEAST ONE MONTH) VERIFYING INCOME OF AT LEAST \$13654 PER MONTH.

W-2 - 2 YEAR: GURPREETKAUR BAL TO PROVIDE IRS W-2 FORMS COVERING THE 2 MOST RECENT TAX YEARS.

-ASSETS-

¹ A PriorityBuyer preapproval is based on our preliminary review of information you have provided and limited credit information only and is not a commitment to lend. This preapproval is subject to verification and approval of your application information and product and property acceptability and eligibility. We will be able to offer a loan commitment upon verification of application information, satisfying all underwriting requirements and conditions, and an acceptable property, appraisal, and title report.

² This preapproval is made based on the mortgage loan product and terms available and based on information provided as of the date of this letter. This preapproval is subject to change or termination if: material changes stemming from the receipt of updated information or if you decide to change your loan product and/or terms; there are changes in your credit report and/or credit score, your current financial status or application information changes or cannot be verified; material facts appear that weren't previously known; mortgage requirements beyond our control are imposed by investors, government agencies or mortgage insurers.

This PriorityBuyer letter is valid until the expiration date shown in this letter; however, any documents including, but not limited to, your credit report may expire within that period and will need to be updated if your loan has not closed. Information is accurate as of the date of printing and is subject to change without notice.

DOCUMENTATION GUIDELINES CONTINUED

CHECKING, SAVINGS, MONEY MARKET, OR CD: BORROWER TO PROVIDE A COMPLETE COPY OF THE TWO MOST RECENT MONTHS BANK OR QUARTERLY BROKERAGE STATEMENT(S) OR LENDER TO OBTAIN A COMPLETED VERIFICATION OF DEPOSIT VERIFYING A TOTAL OF AT LEAST \$187000. THE SOURCE OF ALL LARGE DEPOSITS MUST BE VERIFIED AND ACCEPTABLE.

STOCK, BOND, OR MUTUAL FUNDS: BORROWER TO PROVIDE A COMPLETE COPY OF TWO MOST RECENT MONTHS BANK OR QUARTER BROKERAGE STATEMENT VERIFYING AT LEAST \$145000 IN ASSETS. IF FUNDS ARE USED TO CLOSE, THE BORROWER'S OWNERSHIP OF THE ASSET, THE VALUE OF THE ASSET AT THE TIME OF SALE OR LIQUIDATION, THE BORROWER'S ACTUAL RECEIPT OF FUNDS REALIZED FROM THE SALE OR LIQUIDATION IS REQUIRED.

-----COLLATERAL-----

A FANNIE MAE 1004 / FREDDIE MAC 70 UNIFORM RESIDENTIAL APPRAISAL REPORT IS REQUIRED.

--THE MERGED CREDIT REF NUM FOR GURPREETKAUR BAL IS 110351818990000 --

--THE MERGED CREDIT REF NUM FOR NILESH GHUBADE IS 110351818990000 --

-----END OF FEEDBACK MESSAGES-----

If a Downpayment Assistance, Mortgage Revenue Bond, Mortgage Credit Certificate and/or Section 8 program is being used, this letter is subject to confirmation that all program guidelines have been met.

WELLS FARGO BANK, N.A.

05/13/2013

NILESH M GHUBADE
GURPREETKAUR S BAL
21 WOOD ACRES DRIVE
NORTH BRUNSWICK, NJ 08902

Dear GURPREETKAUR S BAL, NILESH M GHUBADE

You now have a **PriorityBuyer** preapproval. This means we've reviewed your application and credit, and you are preapproved for the purchase price and mortgage amount shown to the right.

For your real estate professional

Please share this letter with your real estate professional. It confirms that you have received a **PriorityBuyer®** mortgage preapproval from

WELLS FARGO BANK, N.A.

The details of your
PriorityBuyer® preapproval:

Purchase Price:
\$ 550,000.00

Mortgage loan Amount:
\$ 417,000.00

Search for a home with confidence

This **PriorityBuyer** preapproval provides your purchase price and mortgage amount in writing. It benefits both you and your real estate professional - helping you fine-tune your home search, making the most of the time you'll spend looking at homes.

I'm here to help

If you have any questions about your preapproval, or need any help along the way, please feel free to contact me. I look forward to working with you and helping with your home financing.

Sincerely,

ANAND R DESAI
NMLSR ID: 442427
Phone: 908-608-2024
ANAND.R.DESAI@WELLSFARGO.COM

A **PriorityBuyer** preapproval is based on our preliminary review of information you have provided and limited credit information only and is not a commitment to lend. This preapproval is subject to verification and approval of your application information and product and property acceptability and eligibility. We will be able to offer a loan commitment upon verification of application information, satisfying all underwriting requirements and conditions, and an acceptable property, appraisal, and title report.

This preapproval is made based on the mortgage loan product and terms available and based on information provided as of the date of this letter. This preapproval is subject to change or termination if: material changes stemming from the receipt of updated information or if you decide to change your loan product and/or terms; there are changes in your credit report and/or credit score, your current financial status or application information changes or cannot be verified; material facts appear that weren't previously known; mortgage requirements beyond our control are imposed by investors, government agencies or mortgage insurers.

This **PriorityBuyer** letter is valid until the expiration date shown above; however, any documents including, but not limited to, your credit report may expire within that period and will need to be updated if your loan has not closed. Information is accurate as of the date of printing and is subject to change without notice.