

# General Loan Acknowledgment

Applicant(s): <b>NILESH M GHUBADE</b> <b>GURPREETKAUR S BAL</b>	Property (if applicable): <b>138-140 KENSINGTON AVENUE, UNIT# 1</b> <b>JERSEY CITY, NJ 07304</b>
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I, the undersigned Applicant, hereby make the following certifications with regards to my application for mortgage financing:

## Appraisal Notice

I have the right to a copy of the appraisal report used in connection with my application for credit. If I wish a copy, I may write to you, the Lenders at the mailing address you have provided. You must hear from me no later than 90 days after you have notified me about the action taken on my credit application or I withdraw my application. If I or the property is located in Arizona or Rhode Island, I may request a copy of my appraisal at any time. In my letter, I must provide you with my name(s), the address(es) where I want the appraisal report mailed and my loan number. I acknowledge receipt of this notice by signing on the date specified below.

☐ Check this box if you would like an appraisal sent to you. If this box is not checked, you will need to send a written request to the branch.

## Financial Privacy Notice

FHA-VA Loans -- This is notice to you, as required by the Right to Financial Privacy of 1978, the Veterans Administration (VA)/Department of Housing and Urban Development (HUD)/Federal Housing Administration (FHA) has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the VA/HUD without further notice of authorization but will not be disclosed or released by this institution to another government agency or department without your consent except as required or permitted by law.

## Affiliated Business Arrangement Disclosure

I have read the Affiliated Business Arrangement disclosure provided by each Lender, and understand that the Lenders are referring me to purchase the within described settlement services and may receive financial or other benefits as the result of these referrals.

<input checked="" type="checkbox"/> Price Range Protection	<input type="checkbox"/> Floating Election	Prepayment Penalty <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Reserve Period (Price Range Protected only) <b>60</b>	Anticipated closing date <b>06/15/2013</b>	Est. processing time (days) <b>30</b>	Lifetime Adj. Cap** <b>N/A</b>
Expiration Date (Price Range Protected only) <b>06/28/2013</b>	Interest Rate* <b>2.625</b>	Discount Points* <b>0.000</b>	Origination Charge <b>899.00</b>
Upfront Fees Collected <b>0.00</b>			
Loan Type: <input checked="" type="checkbox"/> Conventional <input type="checkbox"/> FHA <input type="checkbox"/> VA <input type="checkbox"/> Brokered <input type="checkbox"/> Bank Portfolio	First Adjustment Cap** <b>N/A</b>	Margin** <b>N/A</b>	Annual Cap** <b>N/A</b>
Loan Amount <b>120,500.00</b>	<input checked="" type="checkbox"/> Fixed <input type="checkbox"/> Adjustable** <input type="checkbox"/> Balloon	Interest only feature** Int. only term _____ months	Years <b>10</b>

\*Based upon lowest rate available in the Price Range. Your actual final rate may be higher based on your risk based pricing profile. See Loan Pricing Disclosure. (Not applicable to FHA or VA loans.)

I hereby give my permission to the Lender(s) to discuss my applications with individuals including the real estate agent or mortgage broker representing me, the real estate agent representing the seller(s), the seller(s) directly involved in the purchase for which I have applied for financing, and any investors that may purchase the loan. If I selected the Floating Election, the rate and program parameters are subject to change until locked in. Once Price Range Protected, if I close the loan on the subject property I have applied for with the Lender, I promise to close the loan with the Lender at the Price Range Protected applicable rate and discount points (whenever elected). If the loan does not close within the Reserved Period, then paragraph 2 of the Terms of Application section on the Floating or Price Range Protection form will apply. I have read, and understand and accept the procedures, Terms of Application and Agreement stated therein.

## Loan Pricing Disclosure

I have read the Loan Pricing Disclosure and understand, that if I have Price Range Protected my loan, I have locked the interest rate range. The actual rate and fees that I will pay will be based on my credit profile and other applicable loan factors as described in the Loan Pricing Disclosure.

## Advance Fee Disclosure and Agreement Concerning Nonrefundability of Advance Fee

I have read the disclosure, and understand its contents, as evidenced by my signature(s) below.

## Servicing Disclosure

I have read the disclosure, and understand its contents, as evidenced by my signature(s) below.

## MI Choices Disclosure (conventional loans with an LTV of > 80%, if applicable)

I acknowledge having received and understand the notice and I select the following:

☐ N/A ☐ Lender Paid - No MI Program\*\* ☐ Borrower Paid

Premium: ☐ Annual or ☐ Monthly or ☐ Single and ☐ Refundable or ☐ Non-Refundable

Refundable MI Policies receive a refund of the unused portion of the premium. Nonrefundable MI Policies receive only the minimum refund required by law. I understand that the amount of my premiums quoted to me may vary based on my final credit profile and loan factors.

## Consumer Reinsurance Election

I acknowledge having received and understand the notice included in the Disclosure Booklet.

## Lender-Paid Private Mortgage Insurance Disclosure\*\*\*

I acknowledge having received and understand the notice included in the Disclosure Booklet.

## FHA Informed Consumer Choice Disclosure Notice

I acknowledge having received and understand the notice included in the Disclosure Booklet.

\*\*Adjustable Rate, Balloon and Interest Only Mortgages ☒ N/A

I acknowledge receipt of the Consumer Handbook on Adjustable Rate Mortgages (NMFL #0706) containing program description and disclosure information for adjustable rate mortgage, balloon mortgage and interest only mortgage programs.

## \*\*\*Lender Paid MI

Not available for certain risk based pricing profiles.

## Refinance Applicant(s) Responsibility Notice (Refinance transactions only)

I acknowledge having received and understand the notice included in the Disclosure Booklet.

Escrow Account Notice to Borrower (Escrow Collected ☒ Yes ☐ No)

I acknowledge having received and understand the notice included in the Disclosure Booklet.

## Vermont Notice to Applicants

The Lender will make every effort to complete your loan, however there is a possibility that the Lender may change its role to that of a mortgage broker.

## New Jersey Delivery Fee Authorization

Pursuant to N.J.A.C. Section 3:1-16.2, I/we authorize the Lender, in connection with the processing or closing of our loan, to employ special delivery services including but not limited to, electronic document delivery, U.S. postal carrier, wire, courier, facsimile or overnight delivery, and I/we will reimburse Lender at closing for the actual cost of any of these services. To the extent incurred, these fees are not refundable except as required by N.J.A.C. Section 3:1-16.3.

## Privacy Policy Disclosure

I acknowledge receipt of the Privacy Policy disclosure containing a description of how certain information about me may be shared, and information about my rights to opt out of information sharing. For Vermont Customers: I acknowledge receipt of the Privacy Policy for Vermont Consumers disclosure.

Applicant \_\_\_\_\_ Date \_\_\_\_\_

**NILESH M GHUBADE**

Applicant \_\_\_\_\_ Date \_\_\_\_\_

**GURPREETKAUR S BAL**

I certify that the above items, including the ☐ TIL and ☐ GFE, were ☐ hand delivered ☐ mailed to the Applicant(s) on: \_\_\_\_\_

## Price Range Protection Confirmation/Rate Lock Agreement

Loan Number: 0360490551

Borrower Name(s): NILESH M GHUBADE, GURPREETKAUR S BAL

Property Address: 138-140 KENSINGTON AVENUE, UNIT# 1  
JERSEY CITY, NJ 07304

We, the Lender, received verbal instructions from you or an authorized agent on 04/29/2013 to convert your loan registration from a "floating" (uncommitted rate and discount points) to a price range protection.

CONV 10 YR FIXED

You have elected that your loan be "Price Protected" at the following terms:

Principal Amount of Loan	120,500.00	Origination Charge	\$ 899.00
***Initial Interest Rate	2.625	Margin	N/A
Initial Rate Cap	N/A	Lifetime Cap	N/A %
***Discount Points	\$ 0.00	Subsequent Rate Cap	N/A
Expiration Date of Rate Lock	06/28/2013	Term of Loan	120
		Term of Rate Range Protection	60

Prepayment Penalty ☐ Yes ☒ No

If you qualify for a loan and if your loan is closed and funded before the expiration date, the Lender will make the loan at said note rate and discount points. If this lock should expire, you will be required to pay an extension fee and your rate will stay the same.

\*\*\*Your note rate and discount points are subject to adjustment based on the risk factors of your mortgage application and credit profile as explained in Loan Pricing Disclosure.

The terms of Application stated in the "Floating or Price Range Protection Application Election" (already acknowledged by you) continue to govern your application.

HMC or Fulfillment Team Member

Date

FHA LOANS and loans with a California property address must be signed and a copy returned to the lender.

  
Borrower \_\_\_\_\_  
NILESH M GHUBADE Date

  
Borrower \_\_\_\_\_  
GURPREETKAUR S BAL Date

Borrower \_\_\_\_\_  
Date

Borrower \_\_\_\_\_  
Date

<b>Fees Making Up Block Three (3) on Federal GFE (Continued)</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>Total</b>	<b>\$ 783.54</b>	

<b>Fees Making Up Block Four (4) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>TITLE INS-LENDER COVERAGE</b>	<b>\$607.00</b>	<b>NON-REFUNDABLE</b>
<b>CLOSING/ESCROW/SETTLEMENT</b>	<b>\$400.00</b>	<b>NON-REFUNDABLE</b>
<b>CLOSING PROTECTION LTR</b>	<b>\$75.00</b>	<b>NON-REFUNDABLE</b>
<b>SIGNING FEE FACE TO FACE</b>	<b>\$100.00</b>	<b>NON-REFUNDABLE</b>
<b>COURIER/MSGNR-3RD PARTY</b>	<b>\$30.00</b>	<b>NON-REFUNDABLE</b>
<b>Total</b>	<b>\$ 1,212.00</b>	

<b>Fees Making Up Block Five (5) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>Total</b>	<b>\$ 0.00</b>	

<b>Fees Making Up Block Six (6) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>FLOOD LIFE OF LOAN FEE</b>	<b>\$19.00</b>	<b>NON-REFUNDABLE</b>
<b>SURVEY</b>	<b>\$500.00</b>	<b>NON-REFUNDABLE</b>
<b>TAX SERVICE FEE</b>	<b>\$80.00</b>	<b>NON-REFUNDABLE</b>
<b>Total</b>	<b>\$ 599.00</b>	

<b>Fees Making Up Block Seven (7) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>RECORDING FEE - MRTG/DOT</b>	<b>\$343.00</b>	<b>NON-REFUNDABLE</b>
<b>RECORDING FEE - RELEASES</b>	<b>\$146.00</b>	<b>NON-REFUNDABLE</b>

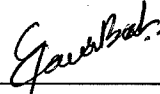
By signing below, you acknowledge that you received a copy of this document on the following date:

**Borrower**



\_\_\_\_\_  
NILESH M GHUBADE

\_\_\_\_\_  
Date



\_\_\_\_\_  
GURPREETKAUR S BAL

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

☐

Refer to the attached *Signature Addendum* for additional parties and signatures.

## Statement that Borrower Was Not Referred by Seller of Home Improvements

Date: 04/29/2013

Loan Number: 0360490551

Lender: WELLS FARGO BANK, N.A.

Borrower(s): NILESH M GHUBADE

GURPREETKAUR S BAL


Property Address: 138-140 KENSINGTON AVENUE, UNIT# 1

JERSEY CITY, NJ 07304


**Section 46:10B-27 of the New Jersey Homeownership Security Act imposes liabilities in certain circumstances on creditors who originate home improvement loans. Accordingly, the Lender will not make any loan to a borrower referred by a seller of home improvements. You must sign this Statement in order to close your loan.**

I certify that in submitting my loan application to refinance my existing loan(s), I was not referred to Lender by a seller of home improvements or by a home improvement contractor.

I certify that I have read and understand this Statement and that I have had a chance to ask any questions about it that I have, and that this Statement is true and correct.

  
Borrower

Date

  
Borrower

Date

Borrower

Date

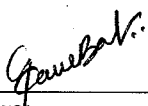

Borrower

Date

## Attorney Representation Disclosure

The undersigned borrower(s) acknowledge they have been informed that:

1. The interests of the borrower(s) and the first mortgage lender in the mortgage process are or may be different and may conflict;
2. The lender's attorney represents only the lender and not the borrower(s);
3. The borrower(s) are advised to employ an attorney of the borrower(s) choice licensed to practice law in New Jersey to represent the interests of the borrower(s).

 Borrower	Date	 Borrower	Date
GURPREETKAUR S BAL		NILESH M GHUBADE	
Borrower	Date	Borrower	Date



<b>Fees Making Up Block Seven (7) on Federal GFE (Continued)</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>Total</b>	<b>\$ 489.00</b>	

<b>Fees Making Up Block Eight (8) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>Total</b>	<b>\$ 0.00</b>	

<b>Fees Making Up Block Nine (9) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>DEPOSIT FOR ESCROW ACCOUNT</b>	<b>\$1,099.50</b>	<b>NON-REFUNDABLE</b>
<b>Total</b>	<b>\$ 1,099.50</b>	

<b>Fees Making Up Block Ten (10) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>DAILY INTEREST CHARGES</b>	<b>\$138.72</b>	<b>NON-REFUNDABLE</b>
<b>Total</b>	<b>\$ 138.72</b>	

<b>Fees Making Up Block Eleven (11) on Federal GFE</b>	<b>Amount</b>	<b>Refundability of Fee</b>
<b>HAZARD INSURANCE</b>	<b>\$222.00</b>	<b>NON-REFUNDABLE</b>
<b>Total</b>	<b>\$ 222.00</b>	

Additional terms and conditions of refundability of fees, if applicable:



## Settlement Service Fees Estimate

**Lender**  
**WELLS FARGO BANK, N.A.**  
**190 RIVER RD**  
**SUMMIT, NJ 07901**

**Borrower**  
**NILESH M GHUBADE**  
**GURPREETKAUR S BAL**

**Date**  
04/29/2013

**Loan Number**  
**0360490551**

**Property Address: 138-140 KENSINGTON AVENUE, UNIT# 1  
JERSEY CITY, NJ 07304**

The following is an estimate, made in good faith, of the fees you will have to pay for settlement services in connection with the loan for which you have applied. Each table and its total correspond to the same-numbered "Block" on page 2 of the Federal Good Faith Estimate (GFE). See the end of the form for additional terms and conditions on the refundability of these fees.

Fees Making Up Block One (1) on Federal GFE	Amount	Refundability of Fee
ORIGINATION FEE	\$0.00	NON-REFUNDABLE IF POC UNLESS LOAN APP IS DENIED
COMMITMENT FEE	\$899.00	NON-REFUNDABLE IF POC UNLESS LOAN APP IS DENIED
<b>Total</b>	<b>\$ 899.00</b>	

Fees Making Up Block Two (2) on Federal GFE	Amount	Refundability of Fee
CHARGE/INT RATE/DISC PTS	\$0.00	NON-REFUNDABLE IF POC UNLESS LOAN APP IS DENIED
<b>Total</b>	<b>\$ 0.00</b>	

Fees Making Up Block Three (3) on Federal GFE	Amount	Refundability of Fee
CREDIT REPORT(S)	\$23.54	UNUSED PORTION REFUNDED IF APP IS CANCELED/DENIED
APPRAISAL(S)	\$610.00	UNUSED PORTION REFUNDED IF APP IS CANCELED/DENIED
HOA CERTIFICATION FEE	\$150.00	UNUSED PORTION REFUNDED IF APP IS CANCELED/DENIED

## Borrower's Certification/Verification Authorization/ Financial Privacy Notice

The "Lender": **WELLS FARGO BANK, N.A.**

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### Certification

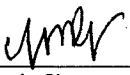
If applying for a "reduced doc" loan, the undersigned certify the following:

1. I have applied for a first mortgage loan from the Lender. I may also have applied for a second mortgage loan from the Lender. In applying for the loan(s), I/We completed a loan application(s) containing various information on the purpose of the loan(s), the amount and source of the down payment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application(s) or other documents, nor did I/we omit any pertinent information.
2. I/We understand and agree that the mortgage loan review process may be changed to a full documentation program. This may include verifying the information provided on the application(s) with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this/these mortgage(s), as applicable under the provisions of Title 18, United States Code, Section 1014.

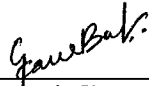
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### Verification Authorization

1. I/We have applied for credit. As part of the application process, the Lender, RELS Reporting Services LLC dba Rels Credit and any potential investor or insurer of this loan may verify the information contained in my/our credit application and in other documents required in connection with this loan.
2. I/We authorize you to provide to the Lender and to any potential investor or insurer of this loan, any and all information and documentation requested. Such information may include, but is not limited to: employment and income history; bank, money market, and similar account balances; credit history; and copies of income tax returns. The source of the information may come from, but is not limited to: credit bureaus; banks and other depository institutions; current and former employers; federal or state records including State Employment Security Agency (SESA) records; or other sources as required.
3. The authorization to access employment and income history from federal or state records, including SESA records, for this transaction continues in effect for one (1) year unless limited by state law, in which case the authorization continues in effect for the maximum period, not to exceed one (1) year, allowed by law.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to the Lender or the investor that purchased the mortgage, or the mortgage guaranty insurer (if any), is appreciated.

  
Borrower's Signature  
**NILESH M GHUBADE**

Date

  
Borrower's Signature  
**GURPREETKAUR S BAL**

Date

Borrower's Signature

Date

Borrower's Signature

Date

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### Financial Privacy Notice

FHA/VA Loan -- This is notice to you as required by the Right to Financial Privacy Act of 1978 that the Veterans Administration/ Department of Housing and Urban Development/Federal Housing Administration has a right of access to financial records held by financial institutions in connection with the consideration or administration of assistance to you. Financial records involving your transaction will be available to the Veterans Administration/Department of Housing and Urban Development without further notice or authorization but will not be disclosed or released by this institution to another government agency or department without your consent except as required or permitted by law.