Hi Everyone,

I hope you are all well.

Please see below for the instructions for the final project.

There are four topics available for you to choose. To accomplish the project, you must

attempt two topics out of four and submit working code with a well written report.

The 4 topics of this project are as follows, **two** must be completed.

**1. Pricing Basket Credit Default Swap (sampling by copula)**

**2. Pricing Interest Rate Derivatives (forward curve data)**

**3. Pricing Hedged Exotic under Uncertain Volatility (finite difference)**

**4. Portfolio Construction using Black-Litterman Model (matrix form)**

Notes:

• The code must be thoroughly tested and well documented

• The printed report must contain a full description of the models used, both mathematical

and numerical, together with sample results

• The final report will be between 15 and 30 pages (inclusive of **both**topics**)**, not including the code

• **The report must be soft bound in thesis style with the CD attached in an easily**

**accessible manner to the inside back cover. One copy must be submitted to Fitch Learning.**

(Fitch Learning will not be able to return the submitted copies so you may want to make

additional copies for yourself.)

**NB: The Final Project Declaration form attached in this email must be completed and returned with all projects.  Projects without a signed declaration will be returned.**

**• Submission date is Monday 14th July 2014.**

Absolutely **no extension will be accepted**, any delegate who fails to hand in their work will be deferred **with no exceptions.**

All submissions must be in **hardcopy**, all delegates posting their work will need to get it postmarked for the deadline. All submissions must be posted **on or before the** **14th July 2014.**

Address:

Att: Elise Goss

Fitch Learning

4 Chiswell Street

London

UK

EC1Y 4UP

If you have any technical questions you can contact the examiner directly:

            Richard Diamond: [Richard.Diamond@fitchlearning.com](mailto:Richard.Diamond@fitchlearning.com)

If you have any other questions please email Elise Goss:  [Elise.Goss@fitchlearning.com](mailto:Elise.Goss@fitchlearning.com)

Kind regards,

Elise