## Ideation Phase Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID38845
Project Name	AI Based Discourse for Banking Industry
Maximum Marks	2 Marks

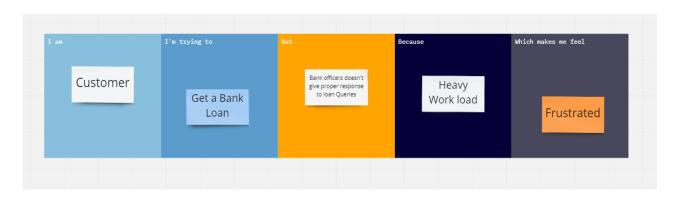
## **PROBLEM STATEMENT**

Banking is one the crucial sector, it deals with financial transactions which can be availed by everyone, but banks are not able to resolve the queries of customers at all times related to the products or services insatisfactory way in turn hinders the customer satisfaction. In order to guide the customers throughout all the financial services provided by the bank, an intelligent system has to be introduced to provide people with the best solution possible. The users are bank customers who needs 24/7 service to clear all their queries and guide them through all the banking processes. So, an enhanced and smarter way of interaction with the customers has to be built to ensure efficient delivery of service. In order to overcome the user satisfaction issues associated with banking services, chatbot will provide personal and efficient communication between the user and the bank. It is built to be the overall virtual assistant that can facilitate customers to ask banking- related questions without visiting the bank or calling up customer service centers as well as providing them with relevant suggestions.

Who does the problem affect?	A customer of the bank		
What are the boundaries of the problem?	Customers who have queries related to		
	banking or trying to use various services of		
	the bank		
What is the issue?	Customers need to visit banks frequently for		
	simple queries. Banks are not able to answer		
	huge volumes of customers queries efficiently.		
When does the issue occur?	When the customer is unable to visit a bank		
Where does the issue occur?	It occurs in banking industries		
Why is it important that we fix the problem?	It addresses the queries of customers		
	immediately and effectively in a cost-efficient		
	manner.		
What solution to solve this issue?	Chatbot should be able to answer any general		
	banking queries on account creation, loan, net		
	banking, other services etc. AI chatbots can help		
	the customers to complete their work quickly		
	and efficiently.		
What methodology used to solve the issue?	Artificial intelligence mimics the human brainin		
	order to make chatting with the chatbot more		
	life- like.		

## **Miro Customer Problem Statement Canvas:**





Problem Statement (PS)	I am (Customer )	I'm trying to	But	Because	Which makes me feel
PS-1	A student who just created a bank account	Understand more about the available features of the bank	I have to waste a lot of time at the bank	I have to as a bank employee about my doubts	Irritated
PS-2	A new customer	Learn more about banking	It takes a long time	There is always a long queue as bank employees are busy	Frustrated
PS-3	An old customer at the bank	Find out my balance and check my statement	I have to travel to the bank now and then	I have to speak to a bank employee to get the work done	Exhausted