

Verastem Inc

COMPANY AND PIPELINE OVERVIEW REPORT

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

Publication Date: 11-Dec-2012

THOMSON REUTERS

3 Times Square
New York, New York 10036
United States

Tel: +1 646 223 4000

thomsonreuters.com

[Return to Table of Contents](#)



ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

Thomson Reuters provides the knowledge, tools, and expertise to help support drug discovery and development activities, IP portfolio optimization, identification of licensing and partnering opportunities, delivery of successful regulatory submissions, and the ability to keep current with the rapidly-changing pharmaceutical and chemical markets, supporting informed, early decisions.

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information. From drug discovery and development activities to patent reports, the latest deals, and partnering opportunities, *Cortellis* can provide the confidence to make the most informed business decisions, faster. *Cortellis for Competitive Intelligence* provides accurate and validated information on pharmaceutical and biotechnology companies globally, their drug pipelines, deals, patents, and clinical trials, plus breaking industry news and conference coverage. All contained in one simple, highly intuitive research platform.

Cortellis Company and Pipeline Overview reports are the first in a series of reports that track pharmaceutical and biotechnology companies worldwide. Further report offerings planned to follow include: Company Detailed Pipeline and Company Competitive Landscape reports. All *Cortellis for Competitive Intelligence* content is subject to the most comprehensive editorial review process available, conducted by scientists, pharma professionals, regulatory experts, and generics specialists. Featuring timely drug pipeline information expertly uncovered and integrated from over 400 global meetings each year, you'll always be on top of the latest developments.

Chosen by leading life sciences companies, their executives and investors, *Cortellis for Competitive Intelligence* accelerates your deal-making and gives you timely insights on the development landscape.

Discover undiscovered opportunities in drug development and licensing faster with *Thomson Reuters Cortellis™ for Competitive Intelligence*

DISCLAIMER

The information contained in this report is based on sources believed to be correct but Thomson Reuters does not guarantee the accuracy, timeliness, or completeness of this information. Opinions, if any, are those held by the author of any individual report or article at the time of initial publication and do not necessarily reflect the views of Thomson Reuters.

Information in this report on companies is intended for reference use only, and does not constitute a recommendation to buy or sell any particular security or other investment and does not constitute an offer to buy from or sell to any particular investor. Any company or securities mentioned in this report may not be suitable for any particular investor, depending on that investor's financial position and needs.

[Return to Table of Contents](#)



GLOSSARY

Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

[Return to Table of Contents](#)



PLEASE NOTE: the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

[Return to Table of Contents](#)



TABLE OF CONTENTS

| | |
|--------------------------------|---|
| Company Overview..... | 7 |
| Company Profile..... | 7 |
| Product Portfolio Summary..... | 7 |
| Product Portfolio Drugs..... | 9 |

[Return to Table of Contents](#)

Verastem Inc

COMPANY OVERVIEW

| | |
|---------------------------------------|--|
| Company Name | Verastem Inc |
| Parent Company Name | Verastem Inc |
| Website | http://www.verastem.com/ |
| Country | US |
| Number of Drugs in Active Development | 6 |
| Number of Inactive Drugs | 0 |
| Number of Patents as Owner | 0 |
| Number of Patents as Third Party | 0 |
| Number of Deals | 6 |
| Key Indications | Cancer |
| Key Target-based Actions | Beta-catenin inhibitor,Focal adhesion kinase modulator |
| Key Technologies | Small molecule therapeutic,Natural product |

COMPANY PROFILE

SUMMARY

Verastem Inc is a biopharmaceutical company focused on discovering and developing drugs targeting cancer stem cells.

FINANCIAL

In November 2012, Verastem planned a pre-arranged personal stock purchasing plan to acquire its common stock shares. At that time, the transaction was expected to commence on December 21, 2012.

In March 2012, the company was added to the Russell 2000 index.

In November 2011, Verastem filed a registration statement for the proposed IPO of its common stock. In January 2012, the Securities and Exchange Commission declared the registration effective, and the company priced the IPO of 5.5 million shares at \$10.00 per share, with underwriters granted a 30-day option to purchase an additional 825,000 shares of common stock to cover over-allotments. The shares were to begin trading on the NASDAQ global market on January 27, 2012 under the symbol "VSTM"; in February 2012, underwriters fully exercised their over-allotment option for the purchase of additional common stocks shares. Net proceeds from the IPO were approximately \$56.7 million.

In July 2011, Verastem raised \$32 million from a series B financing.

In November 2010, Verastem raised \$16 million from a series A financing.

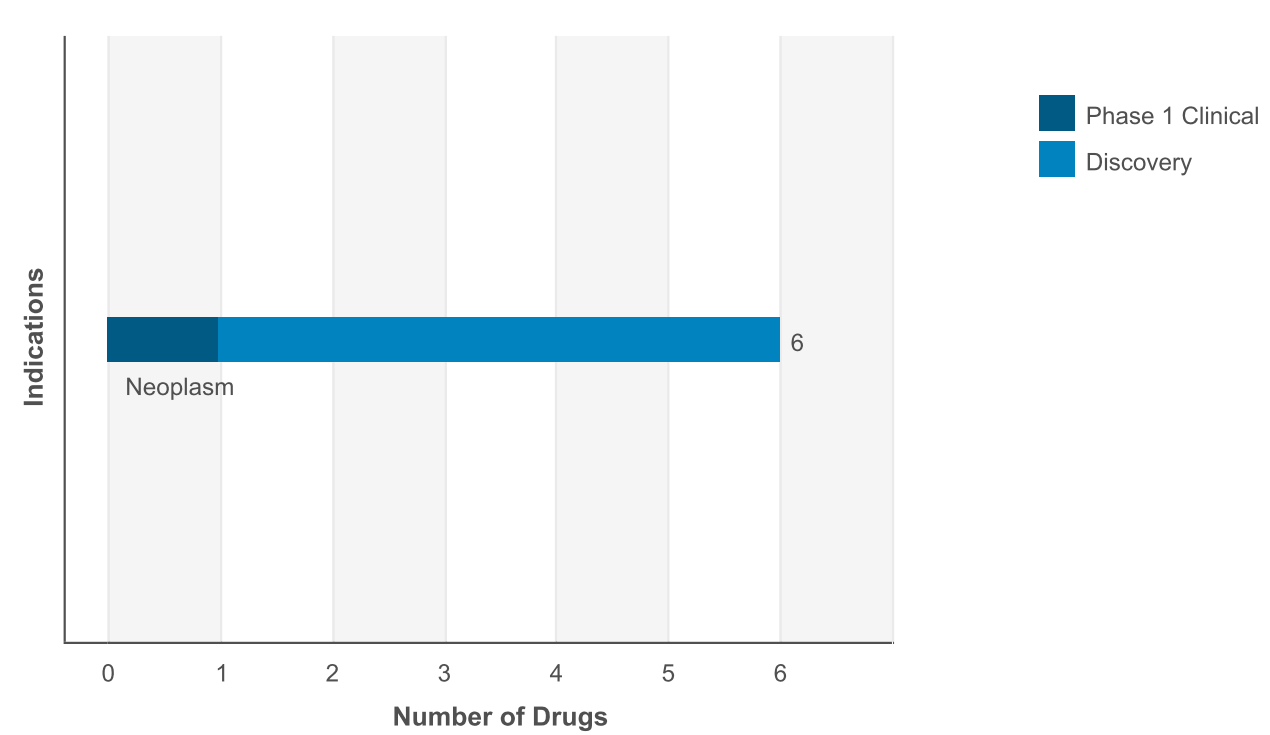
[Return to Table of Contents](#)

PRODUCT PORTFOLIO SUMMARY

DRUGS

Drugs by Indication

Active Drugs by Indication Chart



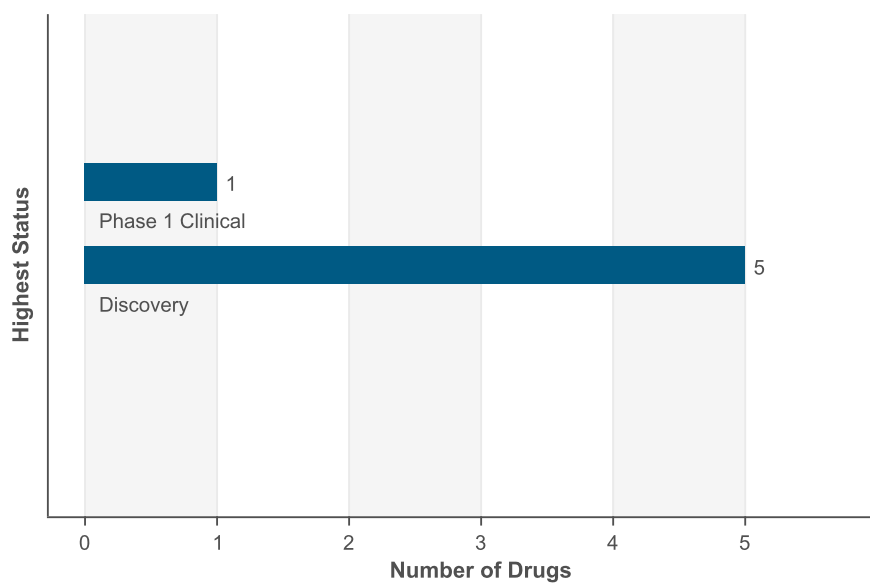
Drugs by Indication Table

| Indication | Active | Inactive | Total |
|------------|--------|----------|-------|
| Neoplasm | 6 | 0 | 6 |

[Return to Table of Contents](#)

Drugs by Highest Status

Active Drugs by Highest Status Chart



Drugs by Highest Status Table

| Development Status | Number of Drugs |
|--------------------|-----------------|
| Phase 1 Clinical | 1 |
| Discovery | 5 |

DEALS

| Deal Type | Principal | | Partner | | Total |
|--|-----------|----------|---------|----------|-------|
| | Active | Inactive | Active | Inactive | |
| Drug - Development/Commercialization License | 1 | 0 | 5 | 0 | 6 |

[Return to Table of Contents](#)

PRODUCT PORTFOLIO DRUGS

PLEASE NOTE: Highest status refers to highest development of that drug for one of the active companies

VS-6063

| | |
|-----------------------------|---|
| Drug Name | VS-6063 |
| Key Synonyms | |
| Originator Company | Pfizer Inc |
| Active Companies | Verastem Inc |
| Inactive Companies | Pfizer Inc |
| Highest Status | Phase 1 Clinical |
| Active Indications | Cancer |
| Target-based Actions | Focal adhesion kinase inhibitor |
| Other Actions | Anticancer, Anticancer protein kinase inhibitor |
| Technologies | Oral formulation, Capsule formulation, Small molecule therapeutic |
| Last Change Date | 14-Nov-2012 |

salinomycin (cancer), Verastem

| | |
|-----------------------------|---|
| Drug Name | salinomycin (cancer), Verastem |
| Key Synonyms | salinomycin |
| Originator Company | Verastem Inc |
| Active Companies | Verastem Inc |
| Inactive Companies | |
| Highest Status | Discovery |
| Active Indications | Cancer |
| Target-based Actions | Beta-catenin inhibitor |
| Other Actions | Anticancer |
| Technologies | Natural product, Small molecule therapeutic |
| Last Change Date | 18-Jul-2012 |

[Return to Table of Contents](#)



VS-4718

| | |
|----------------------|-------------------------------------|
| Drug Name | VS-4718 |
| Key Synonyms | |
| Originator Company | Verastem Inc |
| Active Companies | Verastem Inc |
| Inactive Companies | |
| Highest Status | Discovery |
| Active Indications | Cancer |
| Target-based Actions | Focal adhesion kinase modulator |
| Other Actions | Anticancer protein kinase inhibitor |
| Technologies | Small molecule therapeutic |
| Last Change Date | 21-Nov-2012 |

next-generation Wnt inhibitors (cancer), Eisai/Verastem

| | |
|----------------------|---|
| Drug Name | next-generation Wnt inhibitors (cancer), Eisai/Verastem |
| Key Synonyms | |
| Originator Company | Verastem Inc |
| Active Companies | Eisai Co Ltd, Verastem Inc |
| Inactive Companies | |
| Highest Status | Discovery |
| Active Indications | Cancer |
| Target-based Actions | Beta-catenin inhibitor |
| Other Actions | Anticancer |
| Technologies | Small molecule therapeutic |
| Last Change Date | 18-Jul-2012 |

[Return to Table of Contents](#)

stem cell inhibitors (cancer), Verastem

| | |
|-----------------------------|---|
| Drug Name | stem cell inhibitors (cancer), Verastem |
| Key Synonyms | |
| Originator Company | Verastem Inc |
| Active Companies | Verastem Inc |
| Inactive Companies | |
| Highest Status | Discovery |
| Active Indications | Cancer |
| Target-based Actions | |
| Other Actions | Anticancer, Stem cell inhibitor |
| Technologies | Small molecule therapeutic |
| Last Change Date | 21-Nov-2012 |

VS-5584

| | |
|-----------------------------|---|
| Drug Name | VS-5584 |
| Key Synonyms | |
| Originator Company | S*BIO Pte Ltd |
| Active Companies | Verastem Inc |
| Inactive Companies | S*BIO Pte Ltd |
| Highest Status | Discovery |
| Active Indications | Cancer |
| Target-based Actions | mTOR inhibitor, Phosphoinositide-3 kinase alpha inhibitor |
| Other Actions | Anticancer protein kinase inhibitor |
| Technologies | Oral formulation, Small molecule therapeutic |
| Last Change Date | 05-Dec-2012 |

[Return to Table of Contents](#)

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information.

For more information about *Cortellis for Competitive Intelligence*, visit:

http://cortellis.thomsonreuters.com/cortellis_for_you/?cid=thomsonone.

For subscription information, e-mail scientific.lifesciences@thomsonreuters.com.

© 2012 Thomson Reuters. All rights reserved.
Republication or redistribution of Thomson Reuters content, including by framing or similar means, is prohibited without the prior written consent of Thomson Reuters. 'Thomson Reuters' and the Thomson Reuters logo are registered trademarks and trademarks of Thomson Reuters and its affiliated companies.

[Return to Table of Contents](#)