THOMSON REUTERS
CORTELLIS™

Relypsa Inc

COMPANY AND PIPELINE OVERVIEW REPORT

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

Publication Date: 05-Aug-2014

THOMSON REUTERS
3 Times Square
New York, New York 10036
United States

Tel: +1 646 223 4000

thomsonreuters.com

Return to Table of Contents

THOMSON REUTERS

ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

Thomson Reuters provides the knowledge, tools, and expertise to help support drug discovery and development activities, IP portfolio optimization, identification of licensing and partnering opportunities, delivery of successful regulatory submissions, and the ability to keep current with the rapidly-changing pharmaceutical and chemical markets, supporting informed, early decisions.

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information.From drug discovery and development activities to patent reports, the latest deals, and partnering opportunities, *Cortellis* can provide the confidence to make the most informed business decisions, faster. *Cortellis for Competitive Intelligence* provides accurateand validated information on pharmaceutical and biotechnology companies globally, their drug pipelines, deals, patents, and clinical trials, plus breaking industry news and conference coverage. All contained in one simple, highly intuitive research platform.

Cortellis Company and Pipeline Overview reports are the first in a series of reports that track pharmaceutical and biotechnology companies worldwide. Further report offerings planned to follow include: Company Detailed Pipeline and Company Competitive Landscape reports. All *Cortellis for Competitive Intelligence* content is subject to the most comprehensive editorial review process available, conducted by scientists, pharma professionals, regulatory experts, and generics specialists. Featuring timely drug pipeline information expertly uncovered and integrated from a significant number of global meetings each year, you'll always be on top of the latest developments.

Chosen by leading life sciences companies, their executives and investors, *Cortellis for Competitive Intelligence* accelerates your deal-making and gives you timely insights on the development landscape.

Discover undiscovered opportunities in drug development and licensing faster with *Thomson Reuters Cortellis™ for Competitive Intelligence*

DISCLAIMER

The information contained in this report is based on sources believed to be correct but Thomson Reuters does not guarantee the accuracy, timeliness, or completeness of this information. Opinions, if any, are those held by the author of any individual report or article at the time of initial publication and do not necessarily reflect the views of Thomson Reuters.

Information in this report on companies is intended for reference use only, and does not constitute a recommendation to buy or sell any particular security or other investment and does not constitute an offer to buy from or sell to any particular investor. Any company or securities mentioned in this report may not be suitable for any particular investor, depending on that investor's financial position and needs.

Return to Table of Contents

GLOSSARY

Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Return to Table of Contents

PLEASE NOTE: the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

Return to Table of Contents

TABLE OF CONTENTS

Return to Table of Contents

Relypsa Inc

COMPANY OVERVIEW

Company Name	Relypsa Inc
Parent Company Name	Relypsa Inc
Website	http://www.relypsa.com/
Country	US
Number of Drugs in Active Development	2
Number of Inactive Drugs	4
Number of Patents as Owner	10
Number of Patents as Third Party	0
Number of Deals	4
Key Indications	Hyperkalemia,Metabolic disorder,Congestive heart failure,Coronary artery disease,Hyperlipidemia,Non-alcoholic steatohepatitis,Non-insulin dependent diabetes,Pruritus,Alzheimers disease,End stage renal disease,Renal disease
Key Target-based Actions	Potassium channel modulator
Key Technologies	Small molecule therapeutic,Oral formulation,Oral suspension formulation,Formulation preservation,Capsule formulation,Formulation powder,Hydrolytic synthesis,Nucleophilic substitutional synthesis

COMPANY PROFILE

SUMMARY

Relypsa Inc, a spin out of Ilypsa, a subsidiary of Amgen, is a pharmaceutical company, is a clinical-stage biopharmaceutical company leading the discovery and development of novel non-absorbed polymeric drugs for important applications in cardiovascular and renal diseases.

FINANCIAL

In June 2014, the company secured a loan facility of up to $35 million and drew $15 million immediately upon closing on May 30, 2014. At that time, the interest only payment period for the loan facility would be extended to December 2015 upon acceptance of the NDA for patiromer by the FDA and the company would draw an additional $20 million in the second half of 2015.

In April 2014, Relypsa commenced an underwritten public offering of its common stock shares to raise aggregate proceeds of $80 million. At that time, the company intended to grant a 30-day option to the underwriters to purchase up to an additional 15% of the number of shares sold; later that month, the company priced the offering of 3,591,836 shares of its common stock at $24.50 per share to raise gross proceeds of approximately $88 million. At that time, the underwriters were granted a 30-day option to buy up to an additional 538,775 shares and the offering was expected to close on April 16, 2014. Later that month, the offering was closed for gross proceeds of approximately $101 million. At that time, the net proceeds from the offering were expected to be approximately $94 million. Later that month, the company raised net proceeds of $94.4 million from the follow-on offering.

In November 2013, the company was to raise net proceeds of $67.4 million from an initial public offering of 6.85 million shares of its common stock at $11.00 per share. The underwriters were granted a 30-day option to buy up to an additional 1,027,500 shares to cover any over-allotments. The shares began trading on the NASDAQ Global Select market under the ticker symbol 'RLYP'. Later in the month, the offering was closed and the underwriters fully exercised their overallotment option, with estimated net proceeds of $77.9 million.

In August 2012, the company raised $80 million in a series C preferred stock financing round.

In September 2010, the company raised $70 million in a series B financing round.

In October 2007, the company raised $33 million in a series A financing round.

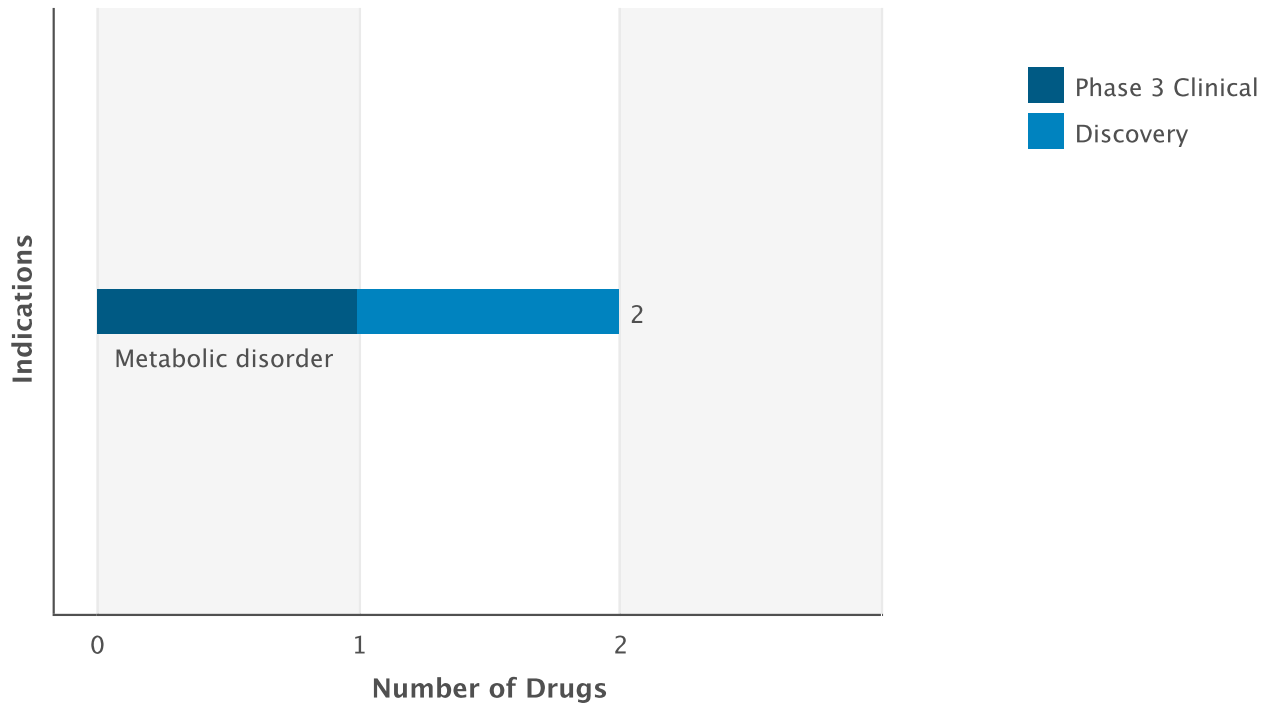
Return to Table of Contents

PRODUCT PORTFOLIO SUMMARY

DRUGS

Drugs by Indication

Active Drugs by Indication Chart



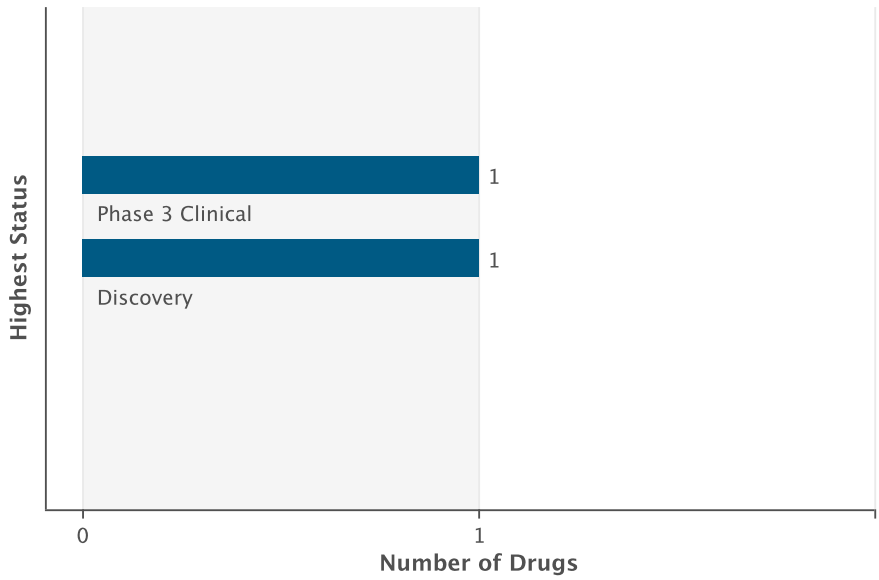
Drugs by Indication Table

Indication	Active	Inactive	Total
Metabolic disorder	2	2	4
Cardiovascular disease	0	2	2
Genitourinary disease	0	1	1

Return to Table of Contents

Drugs by Highest Status

Active Drugs by Highest Status Chart



Drugs by Highest Status Table

Development Status	Number of Drugs
Phase 3 Clinical	1
Discovery	1
No Development Reported	4

DEALS

Deal Type	Principal		Partner		Total
	Active	Inactive	Active	Inactive	
Drug - Manufacturing/Supply	0	0	3	0	3
Drug - Funding	1	0	0	0	1

CLINICAL TRIALS

Trials by Condition Studied

Condition Studied	Ongoing	All
Metabolic disorder	0	8
Genitourinary disease	0	1

Return to Table of Contents

Trials by Phase

Phase	Ongoing	All
Phase 3	0	1
Phase 2	0	5
Phase 1	0	2
Phase not specified	0	1

Phase Definitions

Phase 3 Clinical
Includes Phase 3, Phase 3b, Phase 3a, Phase 2/3 (where enrolment count is 300 or over)

Phase 2 Clinical
Includes Phase 2, Phase 2a, Phase 2b, Phase 1/2 (where enrolment count is 100 or over), Phase 2/3 (where enrolment count is under 300 or not specified)

Phase 1 Clinical
Includes Phase 1, Phase 1a, Phase 1, Phase 1/2 (where enrolment count is under 100 or not specified), Phase 0

PATENTS *

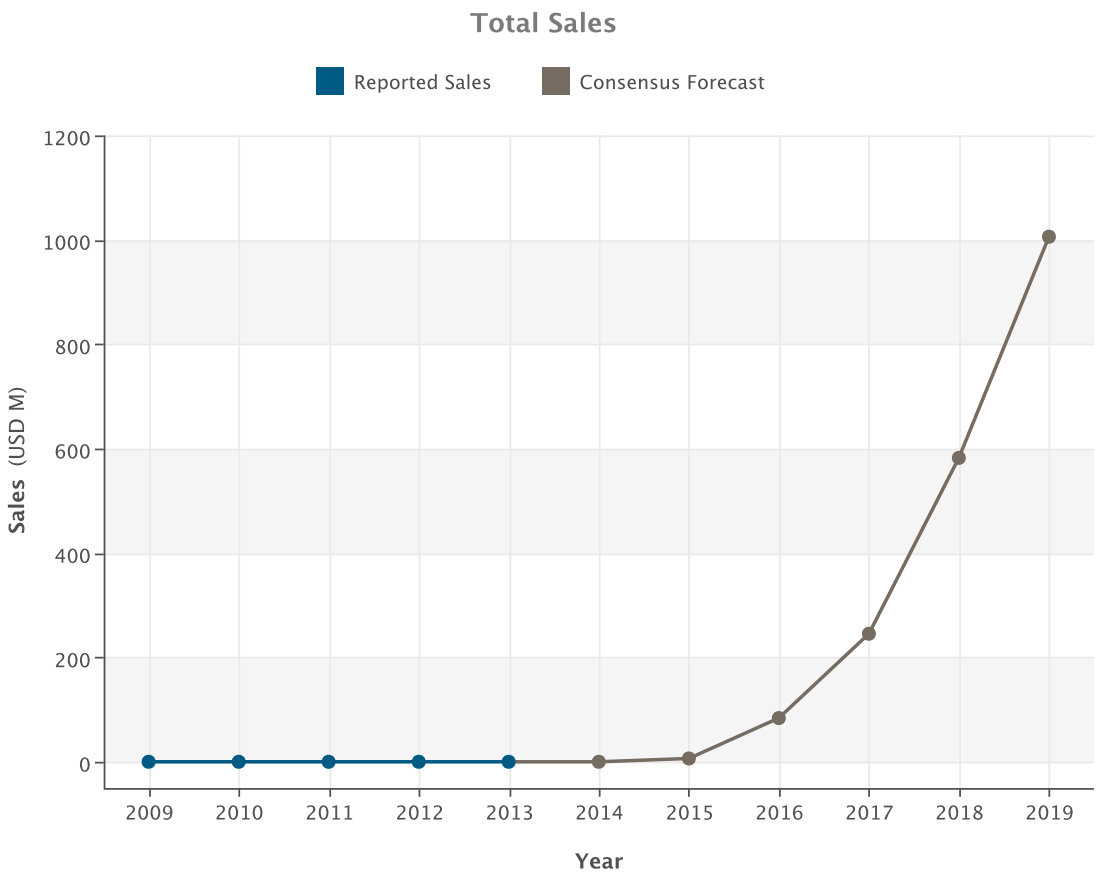
Indication	As Owner	As Third Party	Total
Cardiovascular disease	12	0	12
Endocrine disease	4	0	4
Gastrointestinal disease	4	0	4
Genitourinary disease	6	0	6
Degeneration	2	0	2
Metabolic disorder	13	0	13
Neurological disease	2	0	2
Inflammatory disease	3	0	3
Dermatological disease	3	0	3

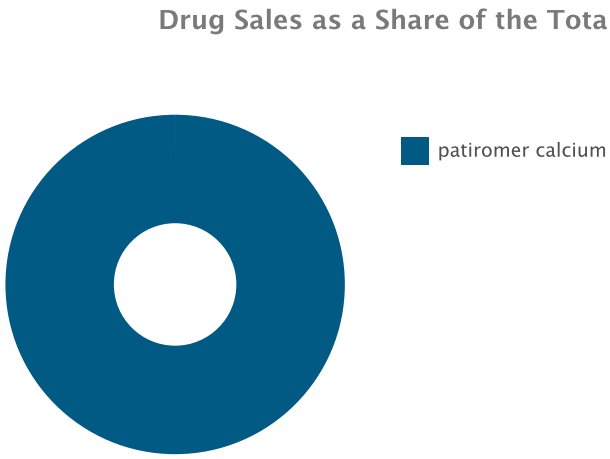
* This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

Return to Table of Contents

PRODUCT PORTFOLIO FINANCIALS

DRUG SALES AND FORECASTS





Return to Table of Contents

PRODUCT PORTFOLIO DRUGS

PLEASE NOTE: Highest status refers to highest development of that drug for one of the active companies

patiromer calcium

Drug Name	patiromer calcium
Key Synonyms	patiromer calcium, patiromer
Originator Company	Relypsa Inc
Active Companies	Relypsa Inc
Inactive Companies	
Highest Status	Phase 3 Clinical
Active Indications	Hyperkalemia
Target-based Actions	
Other Actions	Potassium metabolism modulator
Technologies	Oral formulation, Oral suspension formulation, Small molecule therapeutic
Last Change Date	17-Jul-2014

RLY-6002

Drug Name	RLY-6002
Key Synonyms	
Originator Company	Relypsa Inc
Active Companies	Relypsa Inc
Inactive Companies	
Highest Status	Discovery
Active Indications	Metabolic disorder
Target-based Actions	
Other Actions	Hypoglycemic agent
Technologies	Small molecule therapeutic
Last Change Date	09-Jan-2014

Return to Table of Contents

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information.

For more information about *Cortellis for Competitive Intelligence*, visit:
http://cortellis.thomsonreuters.com/cortellis_for_you/?cid=thomsonone.

For subscription information, e-mail scientific.lifesciences@thomsonreuters.com.

Return to Table of Contents