

Technical Analysis

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ZTS Technicals: Summer Low Looks Good; Positioning for a Breakout

Investment Summary

ZTS (31.29) We like the looks of the summer low in ZTS and think the stock is positioned well to hold support making upwards range expansion a possibility. A December breakout above 33 would project to 39+ (24+%). A 39 before 29.8 (4.8%) operating assumption seems fair. The primary qualifying factor for a good summer low is the considerable positive RSI divergence. Other indicators are still flattish with daily MACD negative and slowing momentum of distribution. Opportunistic technical only traders can line it up for a test of support 29.8-30.4, but we're comfortable calling it a relative long here.



RELATED COMPANIES

Company	Ticker	Rating	Price
	ZTS	—	—

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Rating Category	Count	Percent	IB Serv./ Past 12Mos.	
			Count	Percent
BUY	145	69.38%	17	11.72%
HOLD	59	28.23%	2	3.39%
SELL	5	2.39%	0	0.00%
NOT RATED				

Note: Stock price volatility may cause temporary non-alignment of some ratings with some target prices.

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