

## ZOETIS, INC. (ZTS)

**Analyst: Ross Taylor**  
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**Rating – Strong Buy**  
**Price Target - \$41.00**

### CL King Initiates Coverage of Zoetis, Inc., with Strong Buy Rating

CL King & Associates has initiated coverage on Zoetis, Inc. (ZTS) with a Strong Buy rating, establishing a 12-month price target of \$41.00.

**Call your CL King sales representative for full details at:**

Albany:	800-743-6626
Boston:	617-357-5199
New York:	212-421-6656
	212-364-1804
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Minneapolis:	866-894-1244

*Initiation – 3/11/13*

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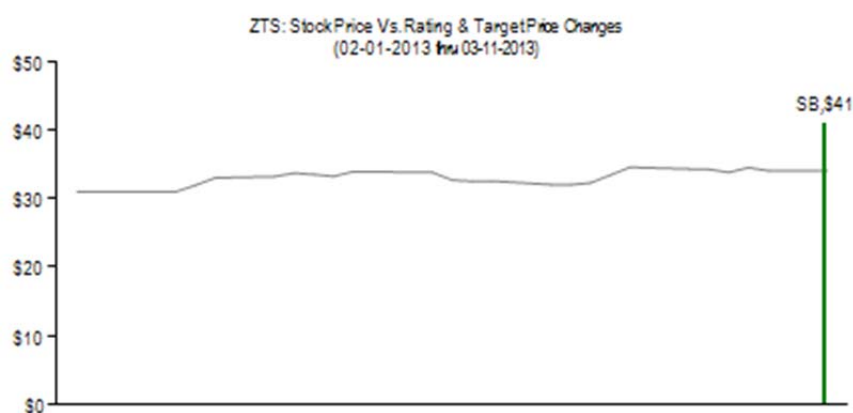
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### RATINGS INFORMATION

#### Rating and Price Target Change History



#### 3 Year Rating Change History

Date	Rating	Closing Price, (\$)
03/11/2013	Strong Buy (SB)	34.09*

#### 3 Year Price Change History

Date	Target Price	Closing Price, (\$)
03/11/2013	41.00	34.09*

\* Previous Close 3/8/2013

Source: CL King & Associates, Created by: [www.ResearchMaestro.net](http://www.ResearchMaestro.net)

Note: Prior to 02/01/2011 Buy was Accumulate  
Prior to 02/01/2011 Sell was Underperform

CL King Rating System*		% of Companies Under Coverage With This Rating	% of Companies for which CL King has performed services for in the last 12 months	
			Investment Banking	Brokerage
<b>Strong Buy (SB)</b>	Analyst believes shares will appreciate by 20% or more over the next 6-12 months and should significantly outperform the broader market averages. Analyst believes the risk of long-term capital impairment is below-average.	18.98%	0.73%	1.46%
<b>Buy (B)</b>	Analyst believes shares will appreciate in a range of 10% to the upper teens over the next 6-12 months and will outperform the broader capital market averages. Analyst believes the risk of long-term capital impairment is below-average, but not as low as it is for Strong Buy.	37.23%	1.46%	0.73%
<b>Neutral (N)</b>	Analyst believes the current stock price fairly discounts the company's prospects over the next 6-12 months, give or take 10%, and will trade in-line with the broader market averages. Analyst believes the risk of permanent capital impairment is about average.	42.34%	0.73%	1.46%
<b>Sell (S)</b>	Analyst expects the stock price to decline 10% or more over the next 6-12 months and to underperform the broader market averages.	1.46%	0.00%	0.00%

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