

February 12, 2014

Stock Rating  
NA

Industry View  
NA

## NanoString Technologies Inc

### Discontinuation of Coverage

**Effective immediately, we are discontinuing coverage of NanoString Technologies Inc (NSTG.O).**

The primary analyst covering this company no longer works at Morgan Stanley.

All prior research on NanoString Technologies Inc (NSTG.O) should no longer be relied upon.

#### Key Ratios and Statistics

Reuters: NSTG.O Bloomberg: NSTG US

Life Science Tools & Diagnostics / United States of America

Price target	NA
Shr price, close (Feb 11, 2014)	\$17.86
Mkt cap, curr (mm)	\$261
52-Week Range	\$20.79-7.01

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(as of January 31, 2014)

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Stock Rating Category	Coverage Universe		Investment Banking Clients (IBC)		
	Count	% of Total	Count	% of Total IBC	% of Rating Category
<b>Overweight/Buy</b>	<b>1014</b>	<b>34%</b>	<b>311</b>	<b>38%</b>	<b>31%</b>
<b>Equal-weight/Hold</b>	<b>1315</b>	<b>44%</b>	<b>392</b>	<b>48%</b>	<b>30%</b>
<b>Not-Rated/Hold</b>	<b>101</b>	<b>3%</b>	<b>26</b>	<b>3%</b>	<b>26%</b>
<b>Underweight/Sell</b>	<b>543</b>	<b>18%</b>	<b>96</b>	<b>12%</b>	<b>18%</b>
<b>Total</b>	<b>2,973</b>		<b>825</b>		

Data include common stock and ADRs currently assigned ratings. Investment Banking Clients are companies from whom Morgan Stanley received investment banking compensation in the last 12 months.

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Overweight (O). The stock's total return is expected to exceed the average total return of the analyst's industry (or industry team's) coverage universe, on a risk-adjusted basis, over the next 12-18 months.

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