

Ocular Therapeutix Inc

COMPANY AND PIPELINE OVERVIEW REPORT

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

Publication Date: 06-Jul-2015

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ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

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GLOSSARY

Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

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PLEASE NOTE: the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

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Ocular Therapeutix Inc

COMPANY OVERVIEW

Company Name	Ocular Therapeutix Inc
Parent Company Name	Ocular Therapeutix Inc
Website	http://www.ocutx.com/
Country	US
Number of Drugs in Active Development	4
Number of Inactive Drugs	2
Number of Patents as Owner	1
Number of Patents as Third Party	0
Number of Deals	0
Key Indications	Glaucoma, Conjunctivitis, Ocular inflammation, Allergic conjunctivitis, Ocular pain, Retinopathy, Xerophthalmia, Angle closure glaucoma, Ocular hypertension, Ocular infection, Open angle glaucoma
Key Target-based Actions	Calcineurin inhibitor, DNA gyrase inhibitor, Glucocorticoid agonist, Prostanoid receptor agonist, Topoisomerase IV inhibitor, VEGF receptor antagonist
Key Technologies	Sustained release formulation, Small molecule therapeutic, Ophthalmic gel formulation, Drug implant, Microparticle formulation, Ophthalmic formulation, PEGylated formulation, Peptide, Antibiotic, Biological therapeutic, Lipid, Ophthalmic drug implant

COMPANY PROFILE

SUMMARY

Ocular Therapeutix Inc (formerly I-Therapeutix), founded in November 2006, aims to develop and commercialize ophthalmic therapeutic products and ocular drug delivery vehicles using its hydrogel technology. In September 2009, I-Therapeutix changed its name to Ocular Therapeutix.

FINANCIAL

In June 2015, the company commenced an underwritten public offering of 4 million shares of its common stock. In addition, the underwriters were expected to be granted a 30-day option to purchase up to an additional 600,000 shares of common stock at the public offering price. Later that month, the company announced the pricing of an underwritten public offering of 4 million shares of its common stock at a price of \$22 per share. The offering was expected to close on or about June 10, 2015.

In July 2014, Ocular priced an IPO of 5 million shares at \$13 per share. Underwriters were granted an overallotment option to purchase up to 0.75 million additional shares. Shares were expected to be traded on the NASDAQ Global Market under the ticker symbol 'OCUL' on July 25, 2014. In August 2014, the company raised gross and net proceeds of approximately \$74.8 and \$66.5 million, respectively through the IPO of 5.75 million shares including the full exercise of the over-allotment option.

In June 2013, Ocular secured additional financing.

In January 2013, Ocular raised \$23.8 million from a series D extension round of financing.

In February 2011, Ocular raised \$14 million from a series D financing round.

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COMPANY FINANCIALS

SHARE INFORMATION

Close Price (USD)	20.15
Change (USD)	-0.41 (-1.99%)
Previous Close Price (USD)	20.56
Volume	117,498
52-Week High (USD)	44.19
52-Week Low (USD)	11.90
Date	02-Jul-2015
Exchange	NASDAQ(COMPOSITE)
Current Number of Shares Outstanding	24,702,479
Current Market Capitalization	497,754,952
EPS (Date Reported)	-2.69026

STOCK PERFORMANCE



MAJOR SHAREHOLDERS

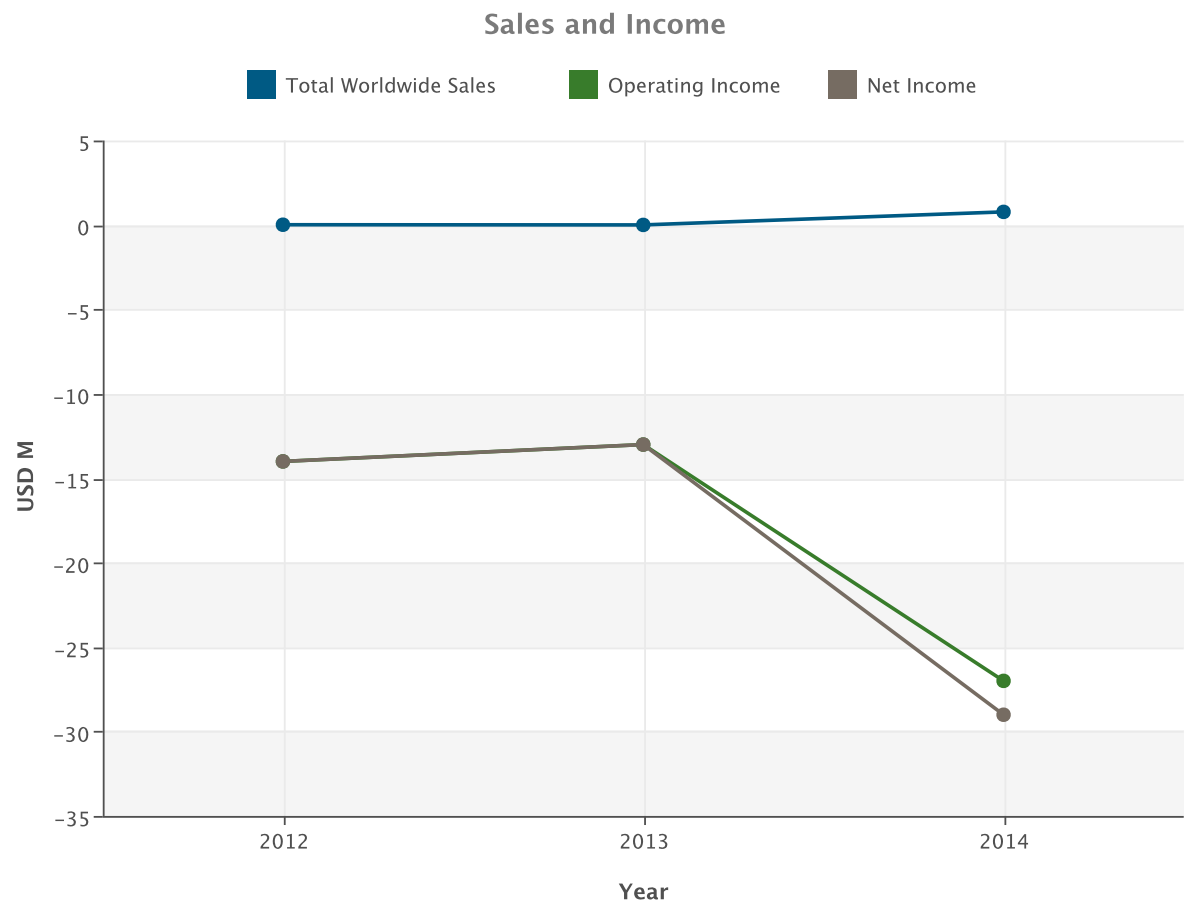
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Shareholder	Type	Country	Shares held	% of shares held	Change in holding	% changes in shares held	Date
Sawhney (Amarpreet)	Individual Investor	United States	2,666,543	10.79	51,491	0.02	31-May-2015
Fidelity Management & Research Company	Investment Advisor	United States	2,181,321	8.83	811,557	0.59	29-May-2015
Polaris Venture Partners	Venture Capital	United States	1,413,485	5.72	-616,524	-0.3	31-May-2015
Khosravi (Farhad)	Individual Investor	United States	1,112,422	4.5	0	0	31-May-2015
Fidelity Select Biotechnology Portfolio	Mutual Fund	United States	936,128	3.79	58,427	0.07	31-May-2015
Prudential Jennison Health Sciences Fund	Mutual Fund	United States	518,799	2.1	518,799	1	31-May-2015
Fidelity Independence Fund	Mutual Fund	United States	440,000	1.78	409,198	13.28	31-May-2015
Fidelity Trend Fund	Mutual Fund	United States	298,822	1.21	173,290	1.38	31-May-2015
Fidelity Advisor Biotechnology Fund	Mutual Fund	United States	196,271	0.79	10,406	0.06	31-May-2015
Vanguard Total Stock Market Index Fund	Mutual Fund	United States	141,891	0.57	14,699	0.12	31-May-2015
Chadha (Jaswinder)	Individual Investor	United States	130,448	0.53	0	0	31-May-2015
Fortune (James)	Individual Investor	United States	119,901	0.49	0	0	31-May-2015
iShares Russell 2000 ETF	Mutual Fund	United States	86,607	0.35	-13,903	-0.14	31-May-2015
Lord Abbett Investment Trust-Lord Abbett Convertible Fund	Mutual Fund	United States	85,000	0.34	9,000	0.12	31-May-2015
Met Inv. Ser. Trust Blackrock Large-Cap Core Portf	Mutual Fund	United States	64,800	0.26	0	0	31-May-2015
Fidelity VIP II Asset Manager Portfolio	Mutual Fund	United States	59,978	0.24	51,313	5.92	31-May-2015
Lindstrom (Richard L)	Individual Investor	United States	43,559	0.18	0	0	31-May-2015
iShares Russell 2000 Growth ETF	Mutual Fund	United States	40,379	0.16	-1,376	-0.03	31-May-2015
USAA Science & Technology Fund	Mutual Fund	United States	35,420	0.14	390	0.01	31-May-2015

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AllianzGI Wellness Fund	Mutual Fund	United States	36,715	0.15	0	0	30-Apr-2015
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FINANCIAL PERFORMANCE



	2012	2013	2014		
Sales (USD M)	0.01	0	0.772		
Operating Income (USD M)	-13.671	-12.903	-27.094		
Net Income (USD M)	-14.128	-13.344	-28.659		

Quarterly earnings update

Period	Sales (USD M)	Operating Income (USD M)	Net Income (USD M)
2015 Q1	0.426	-7.113	-7.578
2014 Q4	0.505	-7.547	-7.954
2014 Q3	0.143	-6.776	-7.294
2014 Q2	0.097	-5.946	-6.397
2014 Q1	0.027	-6.825	-7.014
2013 Q3	0	-3.435	-3.527
2013 Q2	0	-2.989	-3.099
2013 Q1	0	-3.06	-3.208

BALANCE SHEET

Assets (USD M)

	2012	2013	2014		
Cash & Short Term Investments	23.854	17.505	74.828		
Inventories - Total	0	0	0.133		
Current Assets - Total	24.262	18.014	76.183		
Property, Plant And Equipment - Net	0.785	0.904	1.782		
Other Assets - Total	0.01	0	0		
Total Assets	25.285	19.146	78.193		

Liabilities (USD M)

	2012	2013	2014		
Accounts Payable	0.583	0.545	1.316		
Short Term Debt & Current Portion Of Long Term Debt	1.806	3.624	2.854		
Current Liabilities - Total	3.475	3.342	5.874		
Long Term Debt	2.259	0.651	13.511		
Deferred Taxes	0	0			
Other Liabilities	0.339	0.281	0.112		
Total Liabilities	6.073	4.274	19.497		

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Stockholders Equity (USD M)

	2012	2013	2014		
Minority Interest	0	0	0		
Preferred Stock	65.823	74.344	0		
Common Stock	0	0	0.002		
Treasury Stock		0	0		
Total Liabilities & Shareholders' Equity	25.285	19.146	78.193		

FORECASTS

EPS Forecast

Year ending	Current Forecast	1 month ago	3 months ago
31-Dec-2015	-1.33	-1.43	-1.43
31-Dec-2016	-1.61	-1.59	-1.51
31-Dec-2017	-1.31	-1.47	-1.22

Other Forecasts

Year ending	DPS	CPS	Pretax	Sales
31-Dec-2015			-30.45	5.4
31-Dec-2016			-39.77	11.57
31-Dec-2017			-38.03	31.9

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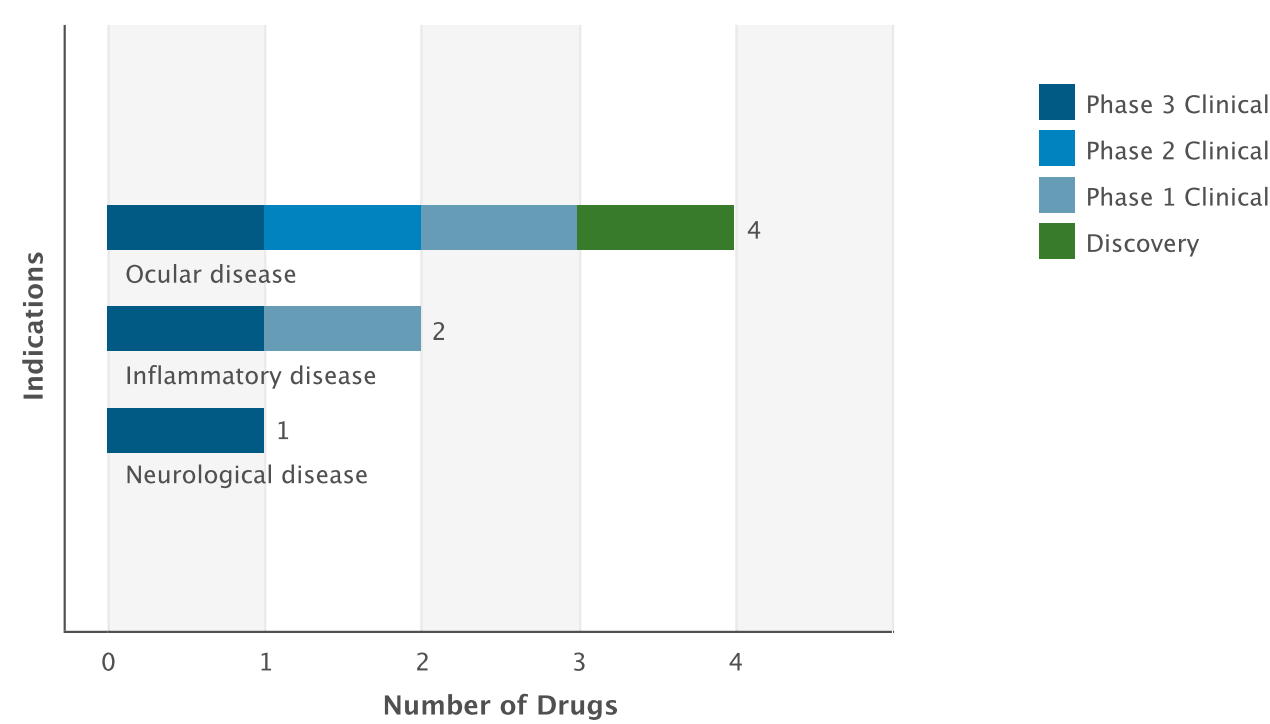


PRODUCT PORTFOLIO SUMMARY

DRUGS

Drugs by Indication

Active Drugs by Indication Chart



Drugs by Indication Table

Indication	Active	Inactive	Total
Ocular disease	4	1	5
Inflammatory disease	2	0	2
Neurological disease	1	0	1
Immune disorder	0	1	1

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Drugs by Highest Status

Active Drugs by Highest Status Chart



Drugs by Highest Status Table

Development Status	Number of Drugs
Phase 3 Clinical	1
Phase 2 Clinical	1
Phase 1 Clinical	1
Discovery	1
No Development Reported	2

CLINICAL TRIALS

Trials by Condition Studied

Condition Studied	Ongoing	All
Ocular disease	3	16
Inflammatory disease	1	6
Neurological disease	0	3
Infectious disease	0	1
Surgical procedure	0	1

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Trials by Phase

Phase	Ongoing	All
Phase 3	1	3
Phase 2	2	6
Phase 1	0	1
Phase not specified	0	6

Phase Definitions

Phase 3 Clinical

Includes Phase 3, Phase 3b, Phase 3a, Phase 2/3 (where enrolment count is 300 or over)

Phase 2 Clinical

Includes Phase 2, Phase 2a, Phase 2b, Phase 1/2 (where enrolment count is 100 or over), Phase 2/3 (where enrolment count is under 300 or not specified)

Phase 1 Clinical

Includes Phase 1, Phase 1a, Phase 1, Phase 1/2 (where enrolment count is under 100 or not specified), Phase 0

PATENTS *

Indication	As Owner	As Third Party	Total
Ocular disease	2	0	2
Infectious disease	1	0	1
Inflammatory disease	1	0	1

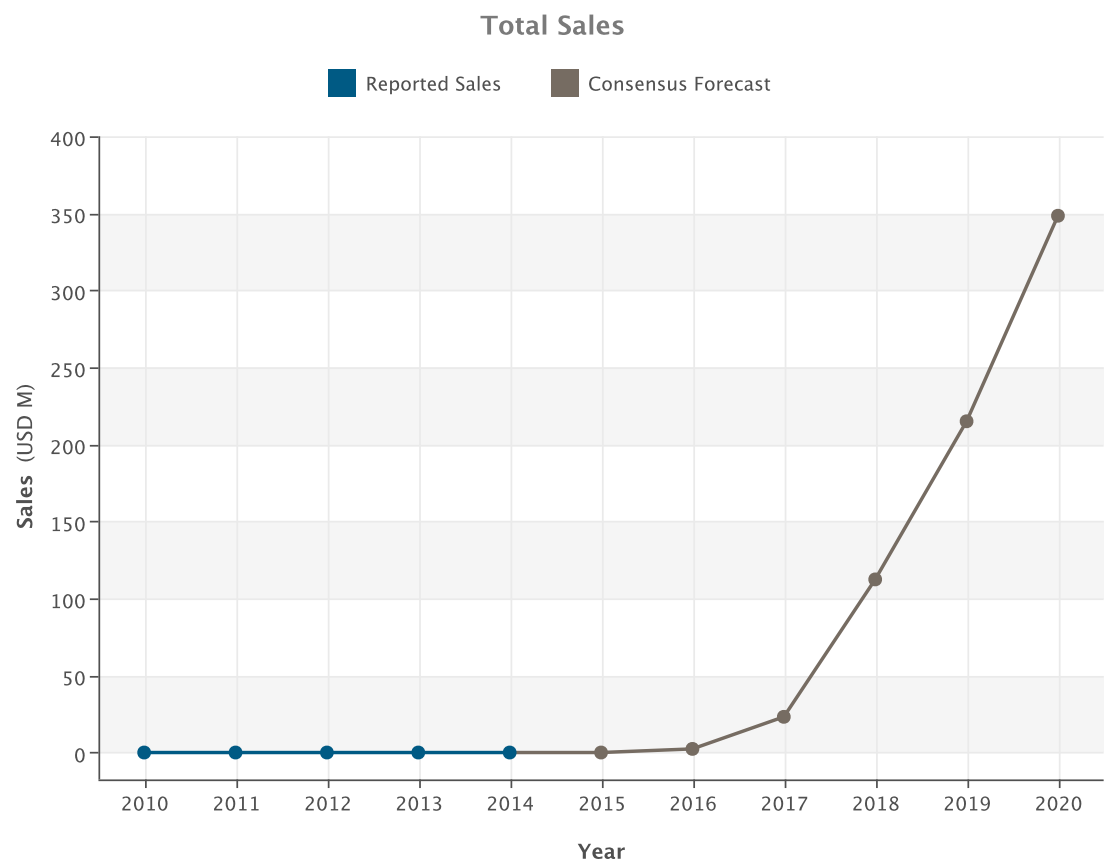
* This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

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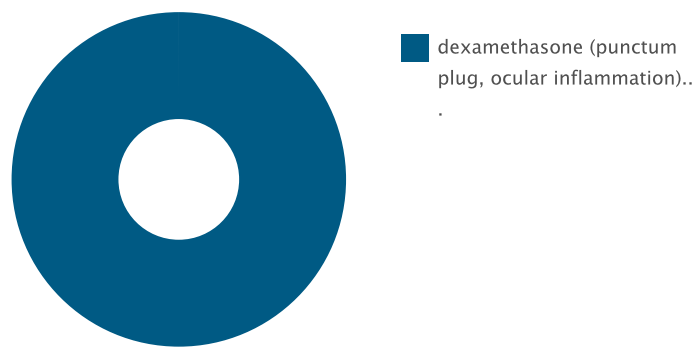


PRODUCT PORTFOLIO FINANCIALS

DRUG SALES AND FORECASTS



Drug Sales as a Share of the Total Sales 2016



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PRODUCT PORTFOLIO DRUGS

PLEASE NOTE: Highest status refers to highest development of that drug for one of the active companies

dexamethasone (punctum plug, ocular inflammation), Ocular Therapeutix

Drug Name	dexamethasone (punctum plug, ocular inflammation), Ocular Therapeutix
Key Synonyms	dexamethasone, Dextenza
Originator Company	Ocular Therapeutix Inc
Active Companies	Ocular Therapeutix Inc
Inactive Companies	
Highest Status	Phase 3 Clinical
Active Indications	Xerophthalmia, Allergic conjunctivitis, Ocular inflammation, Ocular pain
Target-based Actions	Glucocorticoid agonist
Other Actions	Ophthalmological corticosteroid, Anti-inflammatory, Steroidal anti-inflammatory, Analgesic
Technologies	Sustained release formulation, Ophthalmic formulation, Ophthalmic drug implant, Small molecule therapeutic
Last Change Date	03-Jul-2015

travoprost (sustained release/punctal plug delivery system, glaucoma), Ocular Therapeutix

Drug Name	travoprost (sustained release/punctal plug delivery system, glaucoma), Ocular Therapeutix
Key Synonyms	travoprost
Originator Company	Ocular Therapeutix Inc
Active Companies	Ocular Therapeutix Inc
Inactive Companies	
Highest Status	Phase 2 Clinical
Active Indications	Glaucoma
Target-based Actions	Prostanoid receptor agonist
Other Actions	Antiglaucoma agent, PGF2 alpha agonist, Ophthalmological agent
Technologies	Lipid, Drug implant, Sustained release formulation, Microparticle formulation, Small molecule therapeutic, Ophthalmic gel formulation
Last Change Date	25-May-2015

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moxifloxacin (ophthalmic sustained release/punctal plug delivery system, bacterial conjunctivitis), Ocular Therapeutix

Drug Name	moxifloxacin (ophthalmic sustained release/punctal plug delivery system, bacterial conjunctivitis), Ocular Therapeutix
Key Synonyms	moxifloxacin
Originator Company	Ocular Therapeutix Inc
Active Companies	Ocular Therapeutix Inc
Inactive Companies	
Highest Status	Phase 1 Clinical
Active Indications	Conjunctivitis
Target-based Actions	DNA gyrase inhibitor, Topoisomerase IV inhibitor
Other Actions	Bacterial nucleic acid synthesis inhibitor, Ophthalmological antibacterial
Technologies	PEGylated formulation, Drug implant, Sustained release formulation, Antibiotic, Microparticle formulation, Small molecule therapeutic, Ophthalmic gel formulation
Last Change Date	22-Dec-2014

anti-VEGF protein therapeutic (sustained release depot, retinal disease), Ocular Therapeutix

Drug Name	anti-VEGF protein therapeutic (sustained release depot, retinal disease), Ocular Therapeutix
Key Synonyms	
Originator Company	Ocular Therapeutix Inc
Active Companies	Ocular Therapeutix Inc
Inactive Companies	
Highest Status	Discovery
Active Indications	Retinopathy
Target-based Actions	VEGF receptor antagonist
Other Actions	
Technologies	PEGylated formulation, Sustained release formulation, Ophthalmic formulation, Small molecule therapeutic, Peptide
Last Change Date	13-Nov-2014

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