

**Kite Pharma, Inc.**

KITE - BUY - Reports Q3: Focus Is ASH in December

**TONY BUTLER, PHD, ANALYST**tony.butler@guggenheimpartners.com  
212 823 6540**FLASH NOTE**

SECTOR: Biopharmaceuticals

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Kite (KITE, BUY, \$40.85) reported a Q3 loss of \$9.1 million compared to a loss of \$2.1 million in Q3 2013. The loss per share was (\$0.24) versus (\$0.37) one year ago. The loss per share in this quarter does not include (\$0.09) per share, or \$3.4 million, in stock-based compensation. Inclusive of stock-based compensation (FAS123R), the net loss was (\$0.33) per share.

Key events for KITE include several presentations at the American Society of Hematology meetings in San Francisco on December 6-10. Several presentations or abstracts are listed discussing CD19 Chimeric Antigen Receptor engineered T cells. Most importantly, on Sunday December 7 a special symposium on Chimeric Antigen Receptor T cell will host two speakers. One is Dr. Carl June, who will speak on therapeutic Efficacy of Chimeric Antigen Receptor T Cells, and the second will be Dr. Steven Rosenberg, who will speak on Curative Potential of Cell Transfer Therapy In Cancer. We believe some of the data Dr. Rosenberg will discuss will be new and will include data attributed to KITE.

Finally, registration trials for DLBCL, or diffuse large B cell lymphoma, will begin in Q1 2015. We do anticipate Breakthrough Designation for Cd19 CARs.

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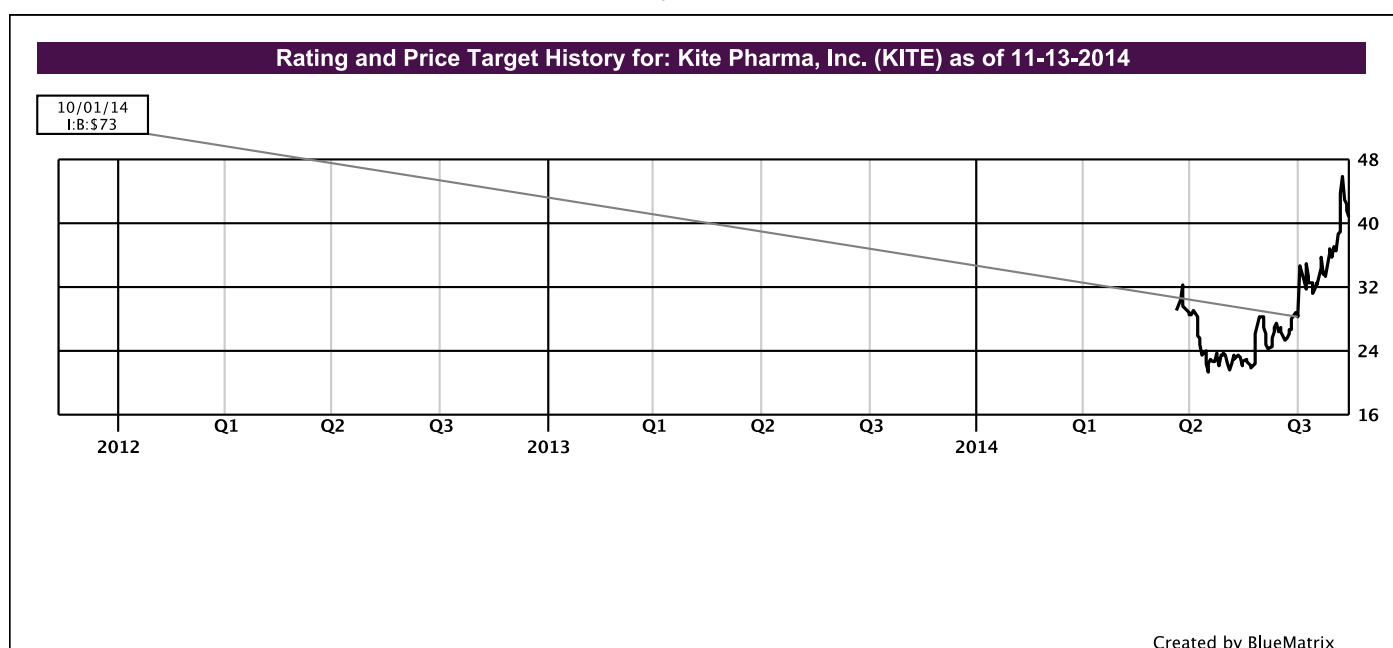
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## Contact Information

**NEW YORK SALES & TRADING DESK**

212 292 4700

**EQUITY TRADING DESK**

212 292 4701

**MEDIA INQUIRIES**

310 367 6567

**EMAIL**

general@guggenheimcm.com

## Locations

**NEW YORK**330 Madison Avenue  
New York, NY 10017**WASHINGTON, DC**1055 Thomas Jefferson Street, NW  
Suite 450  
Washington, DC 20007**BOSTON**500 Boylston Street, 13<sup>th</sup> Floor  
Boston, MA 02116**LOS ANGELES**601 South Figueroa Street  
Suite 4005  
Los Angeles, CA 90017**DALLAS**1717 McKinney Avenue  
Suite 870  
Dallas, TX 75202**SAN FRANCISCO**50 California Street  
Suite 1515  
San Francisco, CA 94111**NASHVILLE**104 Woodmont Blvd  
Suite 203  
Nashville, TN 37205**RICHMOND**919 East Main Street  
Suite 1605  
Richmond, VA 23219

## Guggenheim Equity Research

**ENERGY: EXPLORATION & PRODUCTION****Rob Cordray, Analyst**robert.cordray@guggenheimpartners.com  
972 638 5509**ENERGY: OIL SERVICES & EQUIPMENT****Darren Gacicia, Analyst**darren.gacicia@guggenheimpartners.com  
212 293 3054**Michael LaMotte, Analyst**michael.lamotte@guggenheimpartners.com  
972 638 5502**FINANCIAL SERVICES: BUSINESS  
DEVELOPMENT COMPANIES,  
COMMUNITY AND REGIONAL BANKS****Taylor Brodarick, Analyst**taylor.brodarick@guggenheimpartners.com  
615 208 1222**FINANCIAL SERVICES: CARD NETWORKS,  
COMMUNITY AND REGIONAL BANKS****David Darst, Analyst**david.darst@guggenheimpartners.com  
615 208 1224**Ryan Strain, Associate**ryan.strain@guggenheimpartners.com  
615 208 1226**HEALTHCARE: BIOPHARMA****Tony Butler, Analyst**tony.butler@guggenheimpartners.com  
212 823 6540**HEALTHCARE: BIOTECH****Bret Holley, Analyst**bret.holley@guggenheimpartners.com  
212 293 2820**HEALTHCARE: PHARMACEUTICALS****Louise Chen, Analyst**louise.chen@guggenheimpartners.com  
212 381 4195**Swati Kumar, Analyst**swati.kumar@guggenheimpartners.com  
212 918 8754**Brandon Folkes, Associate**brandon.folkes@guggenheimpartners.com  
212 518 9976**RETAIL & CONSUMER****John Heinbockel, Analyst**john.heinbockel@guggenheimpartners.com  
212 381 4135**Steven Forbes, Associate**steven.forbes@guggenheimpartners.com  
212 381 4188**TMT: MEDIA & ENTERTAINMENT,  
CABLE & SATELLITE TV****Michael Morris, Analyst**michael.morris@guggenheimpartners.com  
804 253 8025**Curry Baker, Associate**curry.baker@guggenheimpartners.com  
804 253 8029