

## Flexion Therapeutics Inc

### COMPANY AND PIPELINE OVERVIEW REPORT

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

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## ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

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## GLOSSARY

### Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

### Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

### Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

### Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

### Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

### Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

### Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

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**PLEASE NOTE:** the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

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# Flexion Therapeutics Inc

## COMPANY OVERVIEW

<b>Company Name</b>	Flexion Therapeutics Inc
<b>Parent Company Name</b>	Flexion Therapeutics Inc
<b>Website</b>	<a href="http://flexiontherapeutics.com/">http://flexiontherapeutics.com/</a>
<b>Country</b>	US
<b>Number of Drugs in Active Development</b>	3
<b>Number of Inactive Drugs</b>	3
<b>Number of Patents as Owner</b>	2
<b>Number of Patents as Third Party</b>	0
<b>Number of Deals</b>	4
<b>Key Indications</b>	Pain, Inflammatory disease
<b>Key Target-based Actions</b>	Glucocorticoid agonist, TrkA receptor antagonist
<b>Key Technologies</b>	Small molecule therapeutic, Sustained release formulation, Intra-articular formulation, Systemic formulation unspecified, Steroid, Controlled release formulation, Matrix formulation, Emulsion formulation, Injectable formulation, Microparticle formulation

## COMPANY PROFILE

### SUMMARY

Flexion Therapeutics, a private US company founded in 2007, is focused on the development of therapeutics designed to target inflammatory and analgesic pathways.

### LICENSING AGREEMENTS

In January 2010, Flexion licensed four undisclosed, late-stage, high-value, anti-inflammatory clinical compounds; one each from Merck Serono and AstraZeneca, and two further compounds from an undisclosed partner. The compounds would potentially be developed for inflammatory conditions, including intra-articular treatment of osteoarthritis, and tinnitus. Flexion would make milestone and royalty payments to all its partners.

In October 2009, Flexion expected to announce deals with three major pharmaceutical companies in the near future.

### FINANCIAL

In December 2014, the company was to sell 3,500,000 shares of common stock in an underwritten public offering. At that time, the underwriters were to be granted a 30-day option to purchase up to an additional 15% of the shares of common stock.

In January 2014, Flexion filed a registration statement on Form S-1 for a proposed initial public offering of shares of its common stock. In February 2014, the company announced the pricing of its initial public offering of 5,000,000 shares of common stock at a price of \$13 per share. Trading of shares was expected to begin on February 12, 2014, on the NASDAQ Global Market, under the ticker symbol "FLXN". The underwriters were granted a 30-day option to buy up to an additional 750,000 shares of common stock. The offering was expected to close on February 18, 2014; later that month, the offering was closed and net proceeds of \$67.3 million was expected; in March 2014, the offering was closed and the company raised gross proceeds of approximately \$75 million.

In December 2012, Flexion raised \$20 million in a series B financing round.

In January 2010, Flexion raised \$42 million from a series A financing round, from Pfizer Venture Capital group.

In October 2009, Flexion raised \$33 million from a series A financing round.

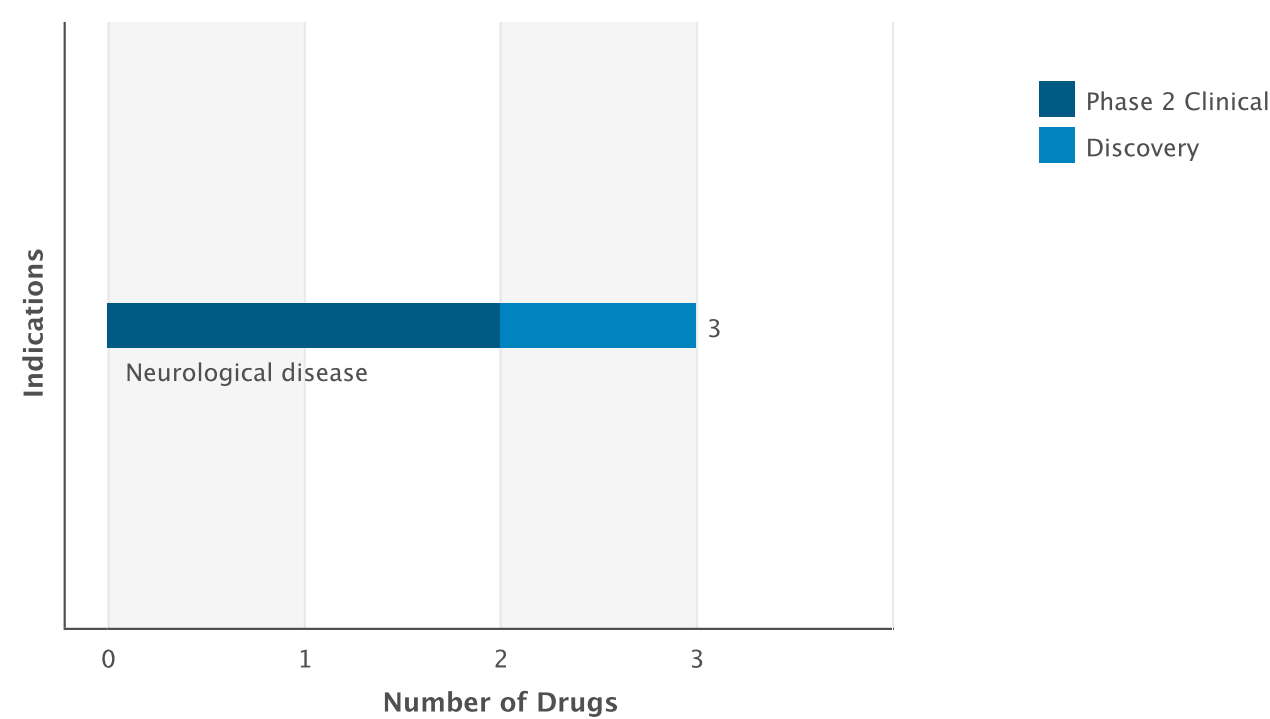
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PRODUCT PORTFOLIO SUMMARY

DRUGS

Drugs by Indication

Active Drugs by Indication Chart



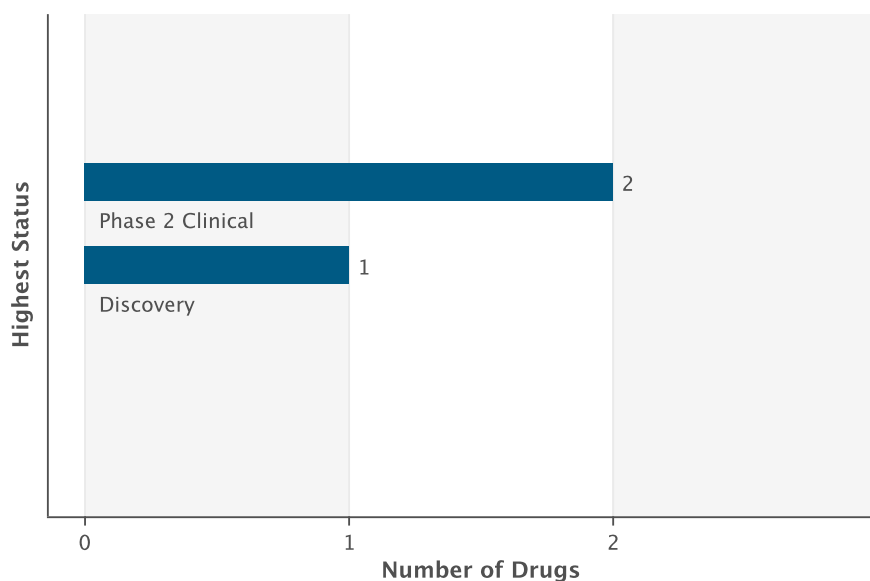
Drugs by Indication Table

Indication	Active	Inactive	Total
Neurological disease	3	0	3
Neoplasm	0	2	2
Immune disorder	0	2	2
Otorhinolaryngological disease	0	1	1
Inflammatory disease	0	1	1
Gastrointestinal disease	0	1	1

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## Drugs by Highest Status

Active Drugs by Highest Status Chart



Drugs by Highest Status Table

Development Status	Number of Drugs
Phase 2 Clinical	2
Discovery	1
No Development Reported	3

## DEALS

Deal Type	Principal		Partner		Total
	Active	Inactive	Active	Inactive	
Technology - Other Proprietary	0	0	1	0	1
Drug - Development/Commercialization License	0	0	3	0	3

## CLINICAL TRIALS

Trials by Condition Studied

Condition Studied	Ongoing	All
Neurological disease	1	5
Inflammatory disease	0	2
Musculoskeletal disease	0	2

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## Trials by Phase

Phase	Ongoing	All
Phase 3	1	1
Phase 2	0	4

### Phase Definitions

#### Phase 3 Clinical

Includes Phase 3, Phase 3b, Phase 3a, Phase 2/3 (where enrolment count is 300 or over)

#### Phase 2 Clinical

Includes Phase 2, Phase 2a, Phase 2b, Phase 1/2 (where enrolment count is 100 or over), Phase 2/3 (where enrolment count is under 300 or not specified)

#### Phase 1 Clinical

Includes Phase 1, Phase 1a, Phase 1, Phase 1/2 (where enrolment count is under 100 or not specified), Phase 0

## PATENTS \*

Indication	As Owner	As Third Party	Total
Neurological disease	2	0	2
Inflammatory disease	2	0	2

\* This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

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## PRODUCT PORTFOLIO DRUGS

**PLEASE NOTE:** Highest status refers to highest development of that drug for one of the active companies

### FX-005

<b>Drug Name</b>	FX-005
<b>Key Synonyms</b>	
<b>Originator Company</b>	AstraZeneca plc
<b>Active Companies</b>	Flexion Therapeutics Inc
<b>Inactive Companies</b>	AstraZeneca plc
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Pain
<b>Target-based Actions</b>	p38 MAP kinase inhibitor
<b>Other Actions</b>	Analgesic, Anti-inflammatory
<b>Technologies</b>	Sustained release formulation, Intra-articular formulation, Small molecule therapeutic
<b>Last Change Date</b>	04-Mar-2014

### triamcinolone acetonide (pain), Flexion

<b>Drug Name</b>	triamcinolone acetonide (pain), Flexion
<b>Key Synonyms</b>	triamcinolone acetonide
<b>Originator Company</b>	Flexion Therapeutics Inc
<b>Active Companies</b>	Flexion Therapeutics Inc
<b>Inactive Companies</b>	
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Pain
<b>Target-based Actions</b>	Glucocorticoid agonist
<b>Other Actions</b>	Steroidal anti-inflammatory, Analgesic
<b>Technologies</b>	Sustained release formulation, Intra-articular formulation, Small molecule therapeutic, Steroid
<b>Last Change Date</b>	02-Dec-2014

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**FX-007**

<b>Drug Name</b>	FX-007
<b>Key Synonyms</b>	
<b>Originator Company</b>	Flexion Therapeutics Inc
<b>Active Companies</b>	Flexion Therapeutics Inc
<b>Inactive Companies</b>	
<b>Highest Status</b>	Discovery
<b>Active Indications</b>	Pain
<b>Target-based Actions</b>	TrkA receptor antagonist
<b>Other Actions</b>	Analgesic, Anti-inflammatory
<b>Technologies</b>	Sustained release formulation, Intra-articular formulation, Small molecule therapeutic
<b>Last Change Date</b>	04-Mar-2014

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