

Dicerna Pharmaceuticals (DRNA) Jefferies 2014 Global Healthcare Conference Key Takeaways

Key Takeaway

DRNA presented at the Jefferies 2014 Global Healthcare Conference recapping recent advances and guiding towards upcoming events for its liver-targeted DCR-PH1 and DCR-MYC programs with proof-of-concept data expected in 2015.

DCR-PH1 Proof-Of-Concept Data Expected In 2015. DRNA is expecting to disclose details around its specific drug candidates for its DCR-PH1 program in primary hyperoxaluria (PH1) later this month. DRNA remains on track to select a clinical candidate and initiate a Phase 1 trial in 2015 and the company is confident that they will have proof-of-concept data from this trial in mid-to-late 2015.

DCR-MYC Phase 1 HCC Program On Track For 2H14 Initiation. DRNA is on-track to begin its second Phase 1 study of DCR-MYC in advanced hepatocellular carcinoma (HCC) later this year. As a reminder, DRNA began its first all-comers trial in solid tumors, multiple myeloma, and lymphoma to determine the maximum tolerated dose (MTD). These trials will look primarily at safety, but the company hopes to see signs of efficacy especially in the MTD expansion cohorts that will be included. DRNA does not expect to speak further about these trials until they have a substantial body of knowledge, which they expect would be in mid-to-late 2015.

BUY

Price target \$48.00

Price \$15.97

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Company Description

Dicerna Pharmaceuticals is a Watertown, MA-based therapeutics company focused on developing RNA interference (RNAi) technologies targeting liver and cancer. Dicerna has partnered two oncology development programs with the global pharmaceutical company Kyowa Hakko Kirin Co., Ltd. (KHK) targeting KRAS and CKAP5. DRNA's unpartnered programs are DCR-PH1 for Type 1 primary hyperoxaluria, a rare orphan disease resulting in renal failure, and DCR-M1711 targeting MYC for solid tumors.

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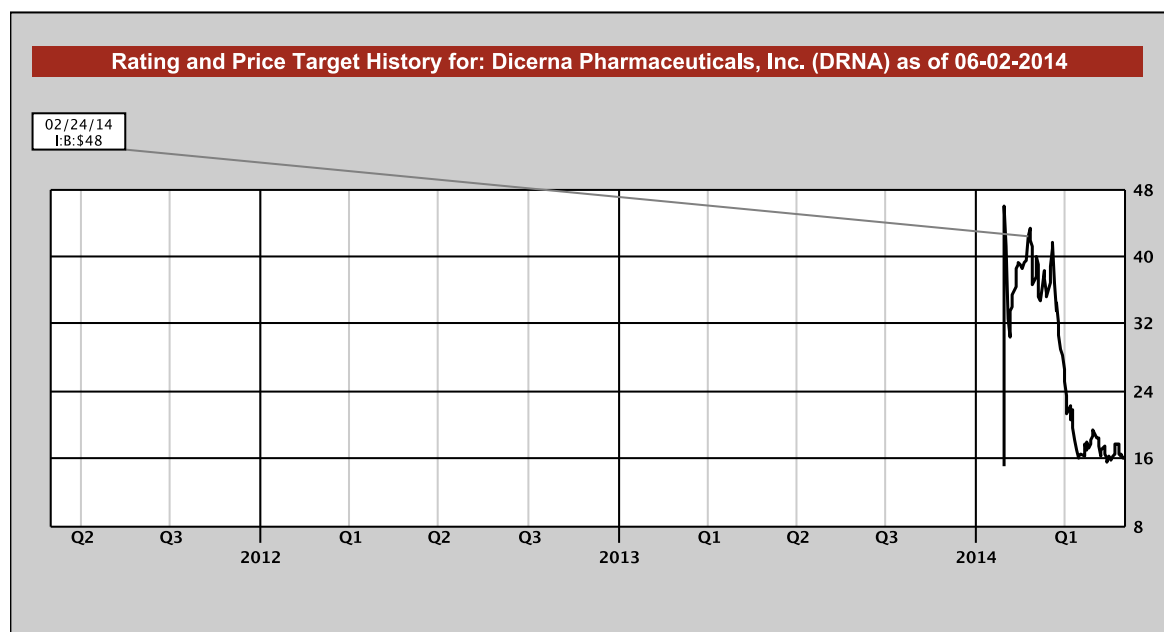
page 2 of 5

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			Count	Percent
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