

## **Dermira Inc**

### **COMPANY AND PIPELINE OVERVIEW REPORT**

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

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## ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

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## GLOSSARY

### Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

### Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

### Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

### Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

### Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

### Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

### Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

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**PLEASE NOTE:** the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

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# Dermira Inc

## COMPANY OVERVIEW

Company Name	Dermira Inc
Parent Company Name	Dermira Inc
Website	http://www.dermira.com/
Country	US
Number of Drugs in Active Development	5
Number of Inactive Drugs	2
Number of Patents as Owner	3
Number of Patents as Third Party	1
Number of Deals	1
Key Indications	Acne,Psoriasis,Hyperhidrosis,Sebaceous gland disease,Acne vulgaris,Atopic dermatitis,Rosacea,Angina,Brain infarction,Cardiac failure,Coronary artery disease,End stage renal disease,Hearing disorder,Heart disease,Hypertension,Myocardial disease,Neurodegenerative disease,Parkinsons disease,Peripheral vascular disease,Pigment
Key Target-based Actions	Acetylcholine receptor antagonist,5-Lipoxygenase activating protein inhibitor,5-Lipoxygenase inhibitor,Muscarinic receptor antagonist
Key Technologies	Dermatological formulation,Small molecule therapeutic,Crystalline form,Formulation preservation

## COMPANY PROFILE

### SUMMARY

Dermira was established in late 2010 and is focused on the development and commercialization of innovative therapeutics for dermatological disorders.

### ACQUISITIONS & SPIN-OFFS

In October 2011, the company acquired Valocor Therapeutics.

### FINANCIAL

In December 2014, the company was added to the Russell 2000 Index.

In October 2014, the company was to sell 468,750 shares of its common stock, at a price of \$16 each, through a private placement to UCB SA. In October 2014, the company raised approximately \$120.3 million that included proceeds from the IPO and the private placement.

In October 2014, the company priced its initial public offering of 7,812,500 shares of common stock at a price of \$16 each and granted the underwriters a 30-day option to purchase up to an additional 1,171,875 shares. At that time, the shares began trading on the NASDAQ Global Market under the symbol "DERM". Later that month, the offering was completed. At that time, the company raised approximately \$120.3 million that included proceeds from the IPO and the private placement.

In August 2014, the company raised \$51 million in a series C financing.

In June 2013, Dermira raised \$35 million in a series B financing and related transaction.

In October 2011, the company secured \$42 million in a series A financing round.

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COMPANY FINANCIALS

SHARE INFORMATION

Close Price (USD)	16.70
Change (USD)	0.97 (6.17%)
Previous Close Price (USD)	15.73
Volume	69,225
52-Week High (USD)	22.94
52-Week Low (USD)	12.68
Date	06-Feb-2015
Exchange	NASDAQ(COMPOSITE)
Current Number of Shares Outstanding	24,600,000
Current Market Capitalization	410,820,000
EPS (Date Reported)	-0.91284

STOCK PERFORMANCE



MAJOR SHAREHOLDERS

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Shareholder	Type	Country	Shares held	% of shares held	Change in holding	% changes in shares held	Date
BlackRock Institutional Trust Company, N.A.	Investment Advisor	United States	221,172	0.9	-156	-0	31-Jan-2015
iShares Russell 2000 Growth ETF	Mutual Fund	United States	50,640	0.21	-800	-0.02	31-Jan-2015
iShares Micro-Cap ETF	Mutual Fund	United States	20,755	0.08	611	0.03	31-Jan-2015
iShares Russell 2000 Value ETF	Mutual Fund	United States	6,930	0.03	78	0.01	31-Jan-2015
iShares Russell 3000 ETF	Mutual Fund	United States	2,164	0.01	38	0.02	31-Jan-2015
Guggenheim Investments	Investment Advisor/ Hedge Fund	United States	1,782	0.01	0	0	31-Jan-2015
DB Platinum Advisors	Investment Advisor	Luxembourg	1,706	0.01	0	0	31-Jan-2015
ProFund Advisors LLC	Investment Advisor	United States	1,676	0.01	0	0	31-Jan-2015
Nuveen Asset Management, LLC	Investment Advisor/ Hedge Fund	United States	605	0	0	0	31-Jan-2015
State Street Global Advisors (US)	Investment Advisor/ Hedge Fund	United States	477	0	0	0	31-Jan-2015
iShares Russell 3000 Growth ETF	Mutual Fund	United States	337	0	-80	-0.19	31-Jan-2015
iShares Russell 3000 Value ETF	Mutual Fund	United States	80	0	-3	-0.04	31-Jan-2015
ProShares Hedge Replication ETF	Mutual Fund	United States	8	0	0	0	31-Jan-2015

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## FINANCIAL PERFORMANCE

### Sales and Income



	2012	2013			
<b>Sales (USD M)</b>	0	0			
<b>Operating Income (USD M)</b>	-20.203	-22.303			
<b>Net Income (USD M)</b>	-20.254	-22.35			

### Quarterly earnings update

Period	Sales (USD M)	Operating Income (USD M)	Net Income (USD M)
2014 Q3	0	-7.716	-7.847
2014 Q2	0	-8.703	-8.762
2014 Q1	0	-8.497	-8.539
2013 Q3	0	-4.628	-4.665
2013 Q2	0	-4.862	-4.842
2013 Q1	0	-6.121	-6.129

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## BALANCE SHEET

### Assets (USD M)

	2012	2013			
Cash & Short Term Investments	7.872	22.144			
Inventories - Total	0	0			
Current Assets - Total	8.032	22.488			
Property, Plant And Equipment - Net	0.035	0.061			
Other Assets - Total	4.447	4.322			
Total Assets	12.514	26.871			

### Liabilities (USD M)

	2012	2013			
Accounts Payable	1.984	2.322			
Short Term Debt & Current Portion Of Long Term Debt	0	0.133			
Current Liabilities - Total	4.385	4.515			
Long Term Debt	0	1.786			
Deferred Taxes	0.785	0.785			
Other Liabilities	0	0			
Total Liabilities	5.17	17.086			

### Stockholders Equity (USD M)

	2012	2013			
Minority Interest	0	0			
Preferred Stock	35.089	59.588			
Common Stock	0.005	0.005			
Treasury Stock	0	0			
Total Liabilities & Shareholders' Equity	12.514	26.871			

## FORECASTS

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## EPS Forecast

Year ending	Current Forecast	1 month ago	3 months ago
31-Dec-2015	-2.64	-2.64	null
31-Dec-2016	-2.38	-2.38	null
31-Dec-2017	-2.22	-2.22	null

## Other Forecasts

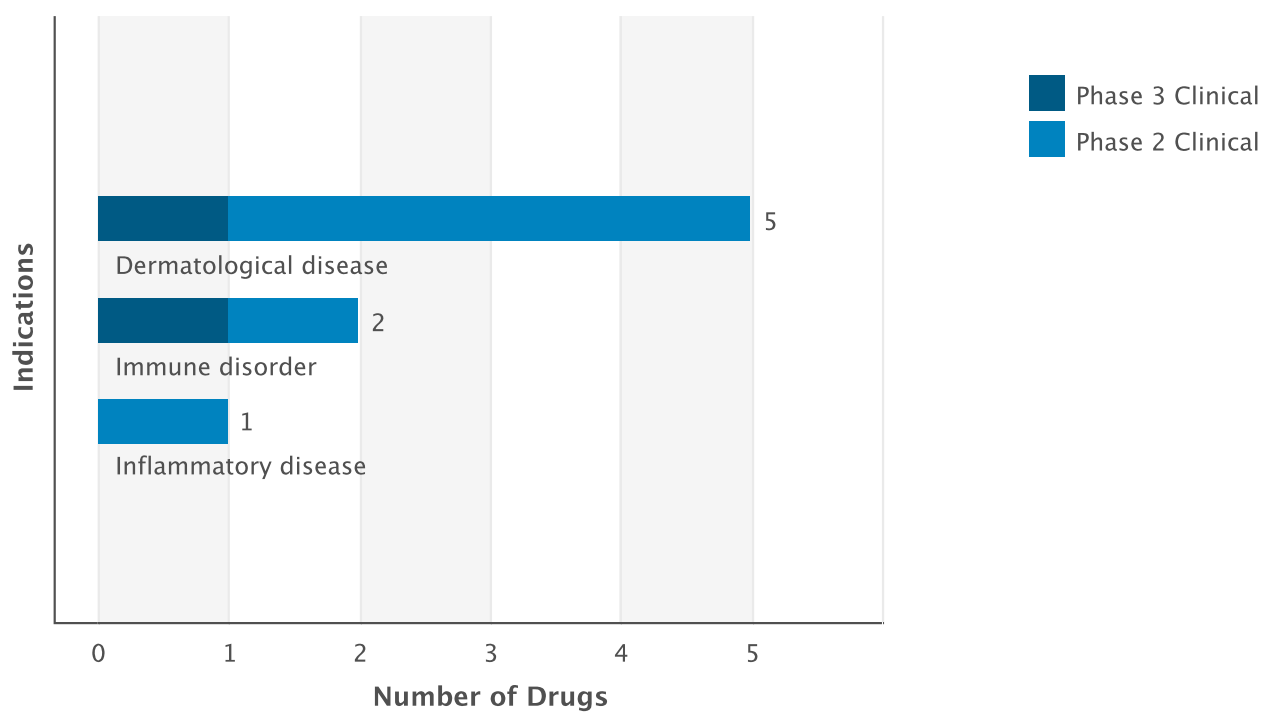
Year ending	DPS	CPS	Pretax	Sales
31-Dec-2015	0		-69.03	8
31-Dec-2016	0		-73.73	8
31-Dec-2017			-70.57	8

## PRODUCT PORTFOLIO SUMMARY

### DRUGS

#### Drugs by Indication

Active Drugs by Indication Chart



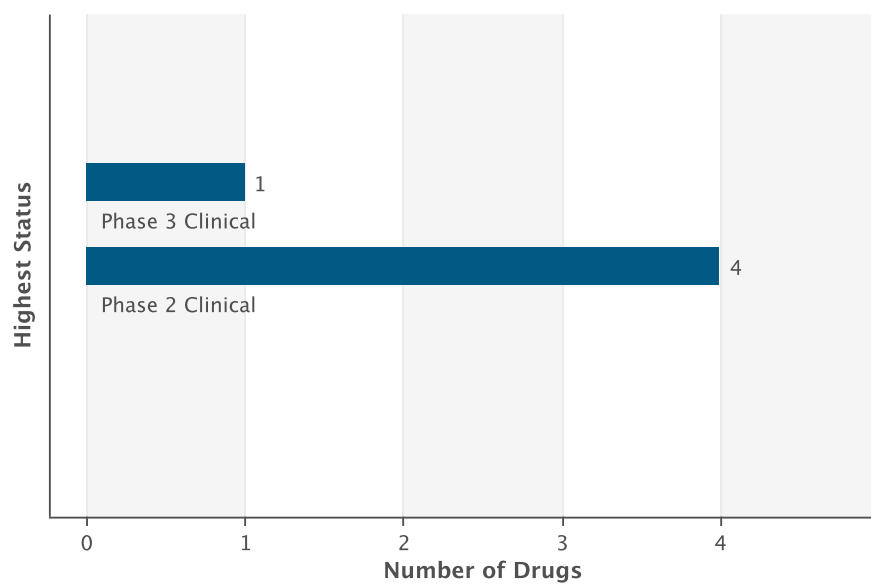
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## Drugs by Indication Table

Indication	Active	Inactive	Total
Dermatological disease	5	2	7
Immune disorder	2	1	3
Inflammatory disease	1	0	1

## Drugs by Highest Status

### Active Drugs by Highest Status Chart



## Drugs by Highest Status Table

Development Status	Number of Drugs
Phase 3 Clinical	1
Phase 2 Clinical	4
No Development Reported	2

## DEALS

Deal Type	Principal		Partner		Total
	Active	Inactive	Active	Inactive	
Drug - Development/Commercialization License	0	0	1	0	1

## CLINICAL TRIALS

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## Trials by Condition Studied

Condition Studied	Ongoing	All
Dermatological disease	3	10
Immune disorder	3	5
Inflammatory disease	0	1

## Trials by Phase

Phase	Ongoing	All
Phase 3	3	3
Phase 2	0	7
Phase 1	0	1

## Phase Definitions

### Phase 3 Clinical

Includes Phase 3, Phase 3b, Phase 3a, Phase 2/3 (where enrolment count is 300 or over)

### Phase 2 Clinical

Includes Phase 2, Phase 2a, Phase 2b, Phase 1/2 (where enrolment count is 100 or over), Phase 2/3 (where enrolment count is under 300 or not specified)

### Phase 1 Clinical

Includes Phase 1, Phase 1a, Phase 1, Phase 1/2 (where enrolment count is under 100 or not specified), Phase 0

## PATENTS \*

Indication	As Owner	As Third Party	Total
Cardiovascular disease	0	1	1
Genitourinary disease	0	1	1
Immune disorder	1	0	1
Metabolic disorder	1	0	1
Neurological disease	1	1	2
Otorhinolaryngological disease	1	0	1
Dermatological disease	3	0	3

\* This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

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## PRODUCT PORTFOLIO DRUGS

**PLEASE NOTE:** Highest status refers to highest development of that drug for one of the active companies

### certolizumab pegol

<b>Drug Name</b>	certolizumab pegol
<b>Key Synonyms</b>	certolizumab pegol, Cimzia
<b>Originator Company</b>	UCB Celltech
<b>Active Companies</b>	AstraZeneca plc, Dermira Inc, Orient Europharma, Astellas Pharma Inc, NewBridge Pharmaceuticals Ltd, UCB SA, Laboratorios Farmaceuticos Rovi SA
<b>Inactive Companies</b>	UCB Celltech, Otsuka Pharmaceutical Co Ltd, Pfizer Inc, Pharmacia Corp
<b>Highest Status</b>	Launched
<b>Active Indications</b>	Rheumatoid arthritis, Ulcerative colitis, Psoriatic arthritis, Psoriasis, Juvenile rheumatoid arthritis, Ankylosing spondylitis, Spondylarthritis, Crohns disease
<b>Target-based Actions</b>	TNF alpha ligand inhibitor, TNF antagonist
<b>Other Actions</b>	Anti-inflammatory, TNF binding agent, Systemic antipsoriatic product
<b>Technologies</b>	Monoclonal antibody humanized, Antibody fragment, Protein conjugated, PEGylated formulation, Subcutaneous formulation, Solution, Freeze drying, Biological therapeutic, Protein recombinant
<b>Last Change Date</b>	19-Jan-2015

### lemuteporfin

<b>Drug Name</b>	lemuteporfin
<b>Key Synonyms</b>	lemuteporfin
<b>Originator Company</b>	QLT Inc
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd, QLT Inc
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Acne
<b>Target-based Actions</b>	
<b>Other Actions</b>	Photosensitizer, Systemic antipsoriatic product, Anticancer, Immunomodulator
<b>Technologies</b>	Dermatological formulation, Intravenous formulation, Small molecule therapeutic
<b>Last Change Date</b>	21-Jun-2013

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## DRM-02

<b>Drug Name</b>	DRM-02
<b>Key Synonyms</b>	
<b>Originator Company</b>	Valocor Therapeutics Ltd
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Rosacea, Atopic dermatitis, Psoriasis
<b>Target-based Actions</b>	Integrin-linked kinase inhibitor, PDE 4 inhibitor
<b>Other Actions</b>	Dermatological agent
<b>Technologies</b>	Dermatological formulation, Small molecule therapeutic
<b>Last Change Date</b>	03-Jul-2014

## DRM-01

<b>Drug Name</b>	DRM-01
<b>Key Synonyms</b>	
<b>Originator Company</b>	Valocor Therapeutics Ltd
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Acne, Sebaceous gland disease, Acne vulgaris
<b>Target-based Actions</b>	
<b>Other Actions</b>	Unspecified drug target, Anti-inflammatory
<b>Technologies</b>	Prodrug, Dermatological formulation, Small molecule therapeutic
<b>Last Change Date</b>	13-Nov-2014

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DRM-04B

Drug Name	DRM-04B
Key Synonyms	
Originator Company	Dermira Inc
Active Companies	Dermira Inc
Inactive Companies	
Highest Status	Phase 2 Clinical
Active Indications	Hyperhidrosis
Target-based Actions	Acetylcholine receptor antagonist
Other Actions	
Technologies	Dermatological formulation, Small molecule therapeutic
Last Change Date	06-Feb-2015

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