

## **Dermira Inc**

### **COMPANY AND PIPELINE OVERVIEW REPORT**

A comprehensive coverage of the company and a summary of the drug pipeline portfolio.

Publication Date: 19-Jan-2015

#### **THOMSON REUTERS**

3 Times Square  
New York, New York 10036  
United States

Tel: +1 646 223 4000

[thomsonreuters.com](http://thomsonreuters.com)

[Return to Table of Contents](#)



## ABOUT COMPANY AND PIPELINE OVERVIEW REPORT

Thomson Reuters provides the knowledge, tools, and expertise to help support drug discovery and development activities, IP portfolio optimization, identification of licensing and partnering opportunities, delivery of successful regulatory submissions, and the ability to keep current with the rapidly-changing pharmaceutical and chemical markets, supporting informed, early decisions.

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information. From drug discovery and development activities to patent reports, the latest deals, and partnering opportunities, *Cortellis* can provide the confidence to make the most informed business decisions, faster. *Cortellis for Competitive Intelligence* provides accurate and validated information on pharmaceutical and biotechnology companies globally, their drug pipelines, deals, patents, and clinical trials, plus breaking industry news and conference coverage. All contained in one simple, highly intuitive research platform.

*Cortellis* Company and Pipeline Overview reports are the first in a series of reports that track pharmaceutical and biotechnology companies worldwide. Further report offerings planned to follow include: Company Detailed Pipeline and Company Competitive Landscape reports. All *Cortellis for Competitive Intelligence* content is subject to the most comprehensive editorial review process available, conducted by scientists, pharma professionals, regulatory experts, and generics specialists. Featuring timely drug pipeline information expertly uncovered and integrated from a significant number of global meetings each year, you'll always be on top of the latest developments.

Chosen by leading life sciences companies, their executives and investors, *Cortellis for Competitive Intelligence* accelerates your deal-making and gives you timely insights on the development landscape.

**Discover undiscovered opportunities in drug development and licensing faster with *Thomson Reuters Cortellis™ for Competitive Intelligence***

## DISCLAIMER

The information contained in this report is based on sources believed to be correct but Thomson Reuters does not guarantee the accuracy, timeliness, or completeness of this information. Opinions, if any, are those held by the author of any individual report or article at the time of initial publication and do not necessarily reflect the views of Thomson Reuters.

Information in this report on companies is intended for reference use only, and does not constitute a recommendation to buy or sell any particular security or other investment and does not constitute an offer to buy from or sell to any particular investor. Any company or securities mentioned in this report may not be suitable for any particular investor, depending on that investor's financial position and needs.

[Return to Table of Contents](#)



## GLOSSARY

### Number of Drugs in Active Development

Number of drugs associated with the company or subsidiary that are currently in active development, i.e. the development status for the drug(s) is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Number of Inactive Drugs

Number of drugs associated with the company or subsidiary that are currently classified as inactive, i.e. where the development status for the drug(s) is one of the following: No Development Reported, Discontinued, or Withdrawn.

### Number of Patents as Owner

Number of patents associated with the company where the company is listed as owner; i.e. the relationship type (or way the patent refers to the company) is: Patent Assignee/Owner, Patent owner (not assignee), Licensee for development and marketing, Licensee – marketing only (Distributor), Patent assignee of family member, Inferred assignee.

### Number of Patents as Third Party

Number of patents associated with the company where the company is listed as third party; i.e. the relationship type (or way the patent refers to the company) is: Patent assignee (not owner), Ex-Licensee for development and marketing, Ex-Licensee marketing only (Distributor), Customer of technology, Ex-Customer of technology, Patent opponent or infringer, Affiliate organization of inventor, Owner of underlying technology.

### Patents summary table

This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

### Number of Deals

A count of deals where the company or one of its subsidiaries is the primary company.

### Key Indications

Displays top ten key indications for the company and its subsidiaries based on frequency (indications occurring with high and identical frequency are always included, and this may result in more than ten Key Indications being listed). Includes both indications associated with patents where the company is patent owner and indications associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

### Key Target-based Actions

Displays top ten key target-based actions for the company and its subsidiaries based on frequency (actions occurring with high and identical frequency are always included, and this may result in more than ten Key Target-based Actions being listed). Includes both target-based actions associated with patents where the company patent owner and target-based actions associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended. A target-based action is one that is associated with a target.

### Key Technologies

Displays top ten key technologies for the company and its subsidiaries based on frequency (technologies occurring with high and identical frequency are always included, and this may result in more than ten Key Technologies being listed). Includes both key technologies associated with patents where the company relationship is patent owner and key technologies associated with drugs in active development. A drug is classified as 'active' if it features on a row (or rows) in the current development status table where the status is one of the following: Discovery, Clinical, Phase I, Phase II, Phase III, Pre-registration, Registered, Launched, or Suspended.

[Return to Table of Contents](#)



**PLEASE NOTE:** the financials section where present in the report includes: Share Information, Stock Performance chart (including the consensus recommendation), and Major Shareholders. Financial Performance presents graphical and tabular data on Worldwide Sales, Operating Income and Net Income over time, together with a Quarterly earnings update. Balance Sheet lists Assets, Liabilities and Stockholders Equity, and Forecasts includes: EPS Forecast and Other Forecasts. The data reported in all sections (except share information and major stock holders) are correct as of the publication date of the report (and not the download date). For share information and major stock holders the data is correct for the date shown with these sections

[Return to Table of Contents](#)



TABLE OF CONTENTS

Company Overview..... 7

Company Profile..... 7

Company Financials..... 7

Product Portfolio Summary..... 12

Product Portfolio Drugs..... 15

[Return to Table of Contents](#)

# Dermira Inc

## COMPANY OVERVIEW

Company Name	Dermira Inc
Parent Company Name	Dermira Inc
Website	http://www.dermira.com/
Country	US
Number of Drugs in Active Development	5
Number of Inactive Drugs	2
Number of Patents as Owner	3
Number of Patents as Third Party	1
Number of Deals	1
Key Indications	Acne,Psoriasis,Hyperhidrosis,Sebaceous gland disease,Acne vulgaris,Atopic dermatitis,Rosacea,Angina,Brain infarction,Cardiac failure,Coronary artery disease,End stage renal disease,Hearing disorder,Heart disease,Hypertension,Myocardial disease,Neurodegenerative disease,Parkinsons disease,Peripheral vascular disease,Pigment
Key Target-based Actions	Acetylcholine receptor antagonist,5-Lipoxygenase activating protein inhibitor,5-Lipoxygenase inhibitor,Muscarinic receptor antagonist
Key Technologies	Dermatological formulation,Small molecule therapeutic,Crystalline form,Formulation preservation

## COMPANY PROFILE

### SUMMARY

Dermira was established in late 2010 and is focused on the development and commercialization of innovative therapeutics for dermatological disorders.

### ACQUISITIONS & SPIN-OFFS

In October 2011, the company acquired Valocor Therapeutics.

### FINANCIAL

In December 2014, the company was added to the Russell 2000 Index.

In October 2014, the company was to sell 468,750 shares of its common stock, at a price of \$16 each, through a private placement to UCB SA. In October 2014, the company raised approximately \$120.3 million that included proceeds from the IPO and the private placement.

In October 2014, the company priced its initial public offering of 7,812,500 shares of common stock at a price of \$16 each and granted the underwriters a 30-day option to purchase up to an additional 1,171,875 shares. At that time, the shares began trading on the NASDAQ Global Market under the symbol "DERM". Later that month, the offering was completed. At that time, the company raised approximately \$120.3 million that included proceeds from the IPO and the private placement.

In August 2014, the company raised \$51 million in a series C financing.

In June 2013, Dermira raised \$35 million in a series B financing and related transaction.

In October 2011, the company secured \$42 million in a series A financing round.

[Return to Table of Contents](#)



COMPANY FINANCIALS

SHARE INFORMATION

Close Price (USD)	19.98
Change (USD)	0.19 (0.96%)
Previous Close Price (USD)	19.79
Volume	53,409
52-Week High (USD)	22.94
52-Week Low (USD)	12.68
Date	16-Jan-2015
Exchange	NASDAQ(COMPOSITE)
Current Number of Shares Outstanding	24,600,000
Current Market Capitalization	491,508,000
EPS (Date Reported)	-0.91284

STOCK PERFORMANCE



MAJOR SHAREHOLDERS

[Return to Table of Contents](#)

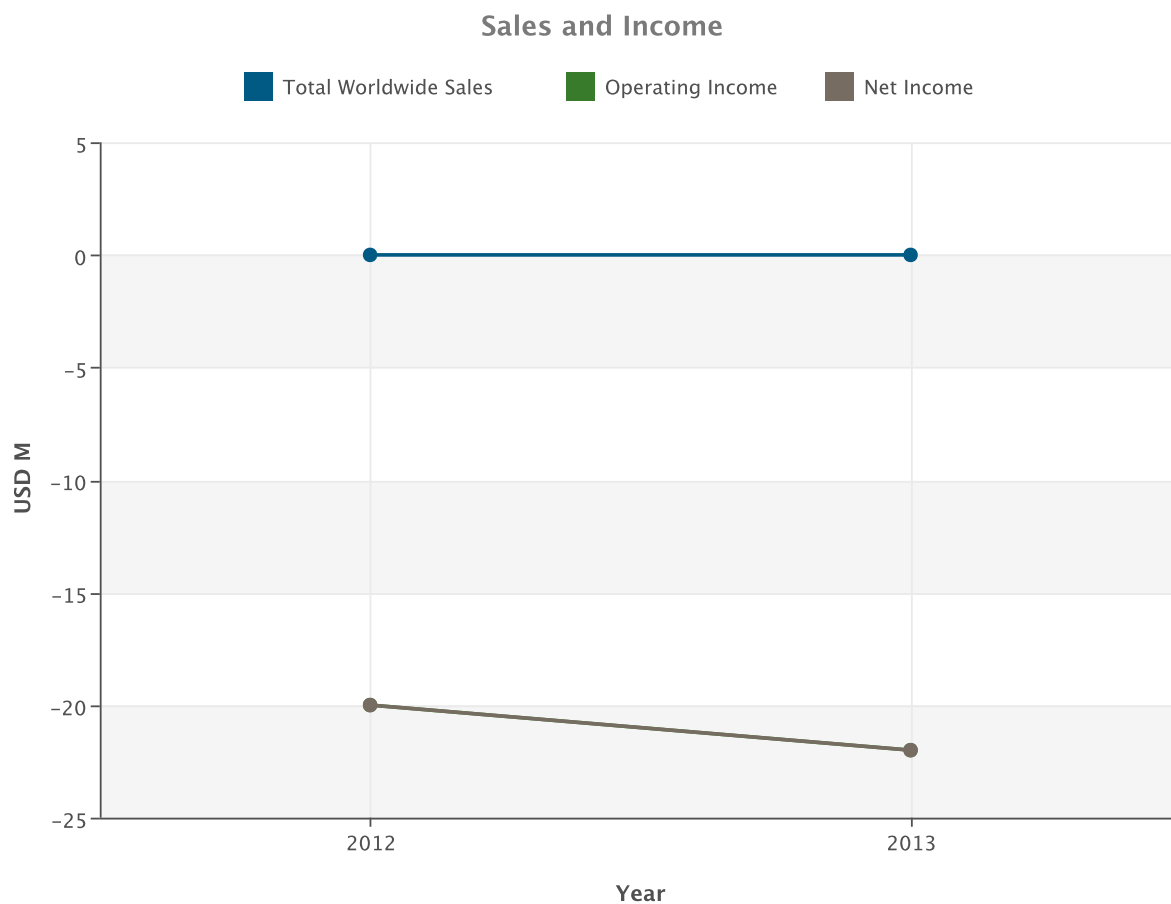
Shareholder	Type	Country	Shares held	% of shares held	Change in holding	% changes in shares held	Date
Bay City Capital L.L.C.	Venture Capital	United States	3,506,647	14.25	69,112	0.02	08-Oct-2014
New Enterprise Associates (NEA)	Venture Capital	United States	3,502,922	14.24	65,385	0.02	08-Oct-2014
Canaan Partners	Venture Capital	United States	2,500,149	10.16	49,276	0.02	08-Oct-2014
Apple Tree Partners	Venture Capital	United States	1,258,637	5.12	220,000	0.21	08-Oct-2014
Fidelity Select Biotechnology Portfolio	Mutual Fund	United States	1,056,500	4.29	1,056,500	1	30-Nov-2014
Fidelity Blue Chip Growth Fund	Mutual Fund	United States	317,800	1.29	317,800	1	30-Nov-2014
Fidelity Advisor Biotechnology Fund	Mutual Fund	United States	314,500	1.28	314,500	1	30-Nov-2014
Franklin Advisers, Inc.	Investment Advisor/Hedge Fund	United States	248,400	1.01	248,400	1	30-Nov-2014
BlackRock Institutional Trust Company, N.A.	Investment Advisor	United States	213,265	0.87	213,265	1	31-Dec-2014
Franklin Templeton Invest-Biotechnology Discovery	Mutual Fund	United States	248,400	1.01	248,400	1	31-Oct-2014
Fidelity Advisor Diversified Stock Fund	Mutual Fund	United States	175,717	0.71	175,717	1	30-Nov-2014
BlackRock Financial Management, Inc.	Investment Advisor/Hedge Fund	United States	173,600	0.71	173,600	1	30-Nov-2014
BlackRock Health Sciences Opportunities Portfolio	Mutual Fund	United States	173,600	0.71	173,600	1	30-Nov-2014
Fidelity Series Blue Chip Growth Fund	Mutual Fund	United States	152,500	0.62	152,500	1	30-Nov-2014
iShares Russell 2000 ETF	Mutual Fund	United States	132,203	0.54	132,203	1	31-Dec-2014
The Vanguard Group, Inc.	Investment Advisor	United States	57,403	0.23	57,403	1	31-Dec-2014
iShares Russell 2000 Growth ETF	Mutual Fund	United States	51,440	0.21	51,440	1	31-Dec-2014

[Return to Table of Contents](#)



Fred Alger Management, Inc.	Investment Advisor/Hedge Fund	United States	40,000	0.16	40,000	1	30-Nov-2014
Griffith (Christopher M)	Individual Investor	United States	43,103	0.18	43,103	1	02-Oct-2014
Alger Health Sciences Fund	Mutual Fund	United States	40,000	0.16	40,000	1	31-Oct-2014

## FINANCIAL PERFORMANCE



	2012	2013			
<b>Sales (USD M)</b>	0	0			
<b>Operating Income (USD M)</b>	-20.203	-22.303			
<b>Net Income (USD M)</b>	-20.254	-22.35			

[Return to Table of Contents](#)

## Quarterly earnings update

Period	Sales (USD M)	Operating Income (USD M)	Net Income (USD M)
2014 Q3	0	-7.716	-7.847
2014 Q2	0	-8.703	-8.762
2014 Q1	0	-8.497	-8.539
2013 Q3	0	-4.628	-4.665
2013 Q2	0	-4.862	-4.842
2013 Q1	0	-6.121	-6.129

## BALANCE SHEET

### Assets (USD M)

	2012	2013			
Cash & Short Term Investments	7.872	22.144			
Inventories - Total	0	0			
Current Assets - Total	8.032	22.488			
Property, Plant And Equipment - Net	0.035	0.061			
Other Assets - Total	4.447	4.322			
Total Assets	12.514	26.871			

### Liabilities (USD M)

	2012	2013			
Accounts Payable	1.984	2.322			
Short Term Debt & Current Portion Of Long Term Debt	0	0.133			
Current Liabilities - Total	4.385	4.515			
Long Term Debt	0	1.786			
Deferred Taxes	0.785	0.785			
Other Liabilities	0	0			
Total Liabilities	5.17	17.086			

[Return to Table of Contents](#)



## Stockholders Equity (USD M)

	2012	2013			
Minority Interest	0	0			
Preferred Stock	35.089	59.588			
Common Stock	0.005	0.005			
Treasury Stock	0	0			
Total Liabilities & Shareholders' Equity	12.514	26.871			

## FORECASTS

### EPS Forecast

Year ending	Current Forecast	1 month ago	3 months ago
31-Dec-2015	-2.64	-2.62	null
31-Dec-2016	-2.38	-2.36	null
31-Dec-2017	-2.22	-2.22	null

### Other Forecasts

Year ending	DPS	CPS	Pretax	Sales
31-Dec-2015	0		-69.03	8
31-Dec-2016	0		-73.73	8
31-Dec-2017			-70.57	8

[Return to Table of Contents](#)

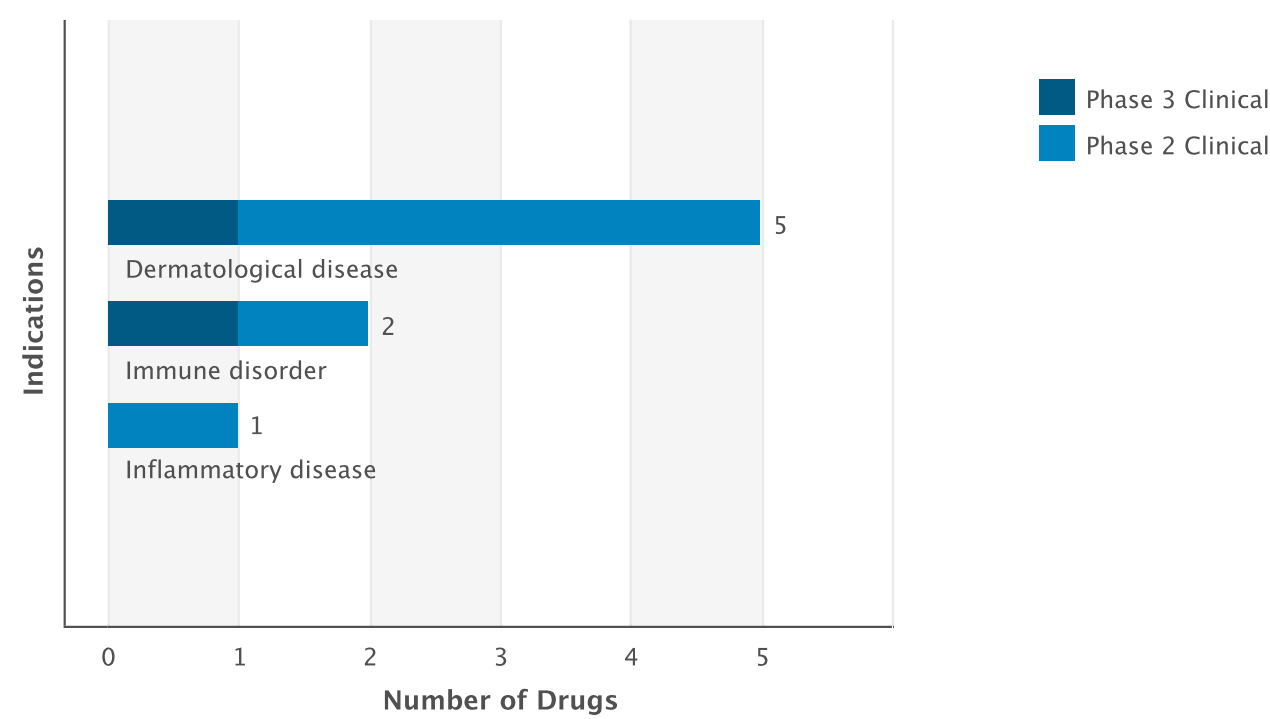


PRODUCT PORTFOLIO SUMMARY

DRUGS

Drugs by Indication

Active Drugs by Indication Chart



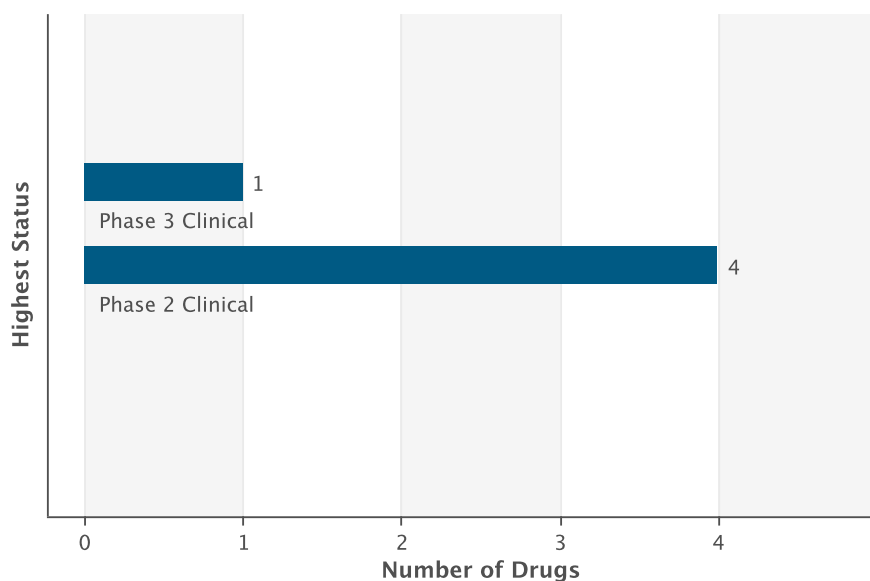
Drugs by Indication Table

Indication	Active	Inactive	Total
Dermatological disease	5	2	7
Immune disorder	2	1	3
Inflammatory disease	1	0	1

[Return to Table of Contents](#)

## Drugs by Highest Status

Active Drugs by Highest Status Chart



Drugs by Highest Status Table

Development Status	Number of Drugs
Phase 3 Clinical	1
Phase 2 Clinical	4
No Development Reported	2

## DEALS

Deal Type	Principal		Partner		Total
	Active	Inactive	Active	Inactive	
Drug - Development/Commercialization License	0	0	1	0	1

## CLINICAL TRIALS

Trials by Condition Studied

Condition Studied	Ongoing	All
Dermatological disease	1	8
Immune disorder	1	3
Inflammatory disease	0	1

[Return to Table of Contents](#)

## Trials by Phase

Phase	Ongoing	All
Phase 3	1	1
Phase 2	0	7
Phase 1	0	1

### Phase Definitions

#### Phase 3 Clinical

Includes Phase 3, Phase 3b, Phase 3a, Phase 2/3 (where enrolment count is 300 or over)

#### Phase 2 Clinical

Includes Phase 2, Phase 2a, Phase 2b, Phase 1/2 (where enrolment count is 100 or over), Phase 2/3 (where enrolment count is under 300 or not specified)

#### Phase 1 Clinical

Includes Phase 1, Phase 1a, Phase 1, Phase 1/2 (where enrolment count is under 100 or not specified), Phase 0

## PATENTS \*

Indication	As Owner	As Third Party	Total
Cardiovascular disease	0	1	1
Genitourinary disease	0	1	1
Immune disorder	1	0	1
Metabolic disorder	1	0	1
Neurological disease	1	1	2
Otorhinolaryngological disease	1	0	1
Dermatological disease	3	0	3

\* This table represents a summary of the core patent coverage for this company covering Therapeutic EP, US and WO patents since 1990 only.

[Return to Table of Contents](#)



## PRODUCT PORTFOLIO DRUGS

**PLEASE NOTE:** Highest status refers to highest development of that drug for one of the active companies

### certolizumab pegol

<b>Drug Name</b>	certolizumab pegol
<b>Key Synonyms</b>	certolizumab pegol, Cimzia
<b>Originator Company</b>	UCB Celltech
<b>Active Companies</b>	AstraZeneca plc, Dermira Inc, Orient Europharma, Astellas Pharma Inc, NewBridge Pharmaceuticals Ltd, UCB SA, Laboratorios Farmaceuticos Rovi SA
<b>Inactive Companies</b>	UCB Celltech, Otsuka Pharmaceutical Co Ltd, Pfizer Inc, Pharmacia Corp
<b>Highest Status</b>	Launched
<b>Active Indications</b>	Rheumatoid arthritis, Ulcerative colitis, Psoriatic arthritis, Psoriasis, Juvenile rheumatoid arthritis, Ankylosing spondylitis, Spondylarthritis, Crohns disease
<b>Target-based Actions</b>	TNF alpha ligand inhibitor, TNF antagonist
<b>Other Actions</b>	Anti-inflammatory, TNF binding agent, Systemic antipsoriatic product
<b>Technologies</b>	Monoclonal antibody humanized, Antibody fragment, Protein conjugated, PEGylated formulation, Subcutaneous formulation, Solution, Freeze drying, Biological therapeutic, Protein recombinant
<b>Last Change Date</b>	18-Jan-2015

### lemuteporfin

<b>Drug Name</b>	lemuteporfin
<b>Key Synonyms</b>	lemuteporfin
<b>Originator Company</b>	QLT Inc
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd, QLT Inc
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Acne
<b>Target-based Actions</b>	
<b>Other Actions</b>	Photosensitizer, Systemic antipsoriatic product, Anticancer, Immunomodulator
<b>Technologies</b>	Dermatological formulation, Intravenous formulation, Small molecule therapeutic
<b>Last Change Date</b>	21-Jun-2013

[Return to Table of Contents](#)



## DRM-02

<b>Drug Name</b>	DRM-02
<b>Key Synonyms</b>	
<b>Originator Company</b>	Valocor Therapeutics Ltd
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Rosacea, Atopic dermatitis, Psoriasis
<b>Target-based Actions</b>	Integrin-linked kinase inhibitor, PDE 4 inhibitor
<b>Other Actions</b>	Dermatological agent
<b>Technologies</b>	Dermatological formulation, Small molecule therapeutic
<b>Last Change Date</b>	03-Jul-2014

## DRM-01

<b>Drug Name</b>	DRM-01
<b>Key Synonyms</b>	
<b>Originator Company</b>	Valocor Therapeutics Ltd
<b>Active Companies</b>	Dermira Inc
<b>Inactive Companies</b>	Valocor Therapeutics Ltd
<b>Highest Status</b>	Phase 2 Clinical
<b>Active Indications</b>	Acne, Sebaceous gland disease, Acne vulgaris
<b>Target-based Actions</b>	
<b>Other Actions</b>	Unspecified drug target, Anti-inflammatory
<b>Technologies</b>	Prodrug, Dermatological formulation, Small molecule therapeutic
<b>Last Change Date</b>	13-Nov-2014

[Return to Table of Contents](#)



DRM-04B

Drug Name	DRM-04B
Key Synonyms	
Originator Company	Dermira Inc
Active Companies	Dermira Inc
Inactive Companies	
Highest Status	Phase 2 Clinical
Active Indications	Hyperhidrosis
Target-based Actions	Acetylcholine receptor antagonist
Other Actions	
Technologies	Dermatological formulation, Small molecule therapeutic
Last Change Date	13-Nov-2014

[Return to Table of Contents](#)

This report was created by Thomson Reuters, using information from *Thomson Reuters Cortellis™ for Competitive Intelligence*; a comprehensive, proven intelligence solution that leverages the most accurate, complete, and widely respected drug pipeline information.

For more information about *Cortellis for Competitive Intelligence*, visit:

[http://cortellis.thomsonreuters.com/cortellis\\_for\\_you/?cid=thomsonone](http://cortellis.thomsonreuters.com/cortellis_for_you/?cid=thomsonone).

For subscription information, e-mail [scientific.lifesciences@thomsonreuters.com](mailto:scientific.lifesciences@thomsonreuters.com).

© 2012 Thomson Reuters. All rights reserved.  
Republication or redistribution of Thomson Reuters content, including by framing or similar means, is prohibited without the prior written consent of Thomson Reuters. 'Thomson Reuters' and the Thomson Reuters logo are registered trademarks and trademarks of Thomson Reuters and its affiliated companies.

[Return to Table of Contents](#)

