

HOME » BLOCKCHAIN

Top names in Silicon Valley are Backing an Ex-Wall Streeter Turned Professor with a Native Chain Deployment



Safdarali Rizvi POSTED ON JULY 11, 2018

0 43 Views 0

0

SHARES

 Share On Facebook

 Tweet It


On Tuesday July 10th, it was announced that Stanford professor Kapil “KK” Jain started a new venture that was seed funded by relevant funds in the Silicon Valley Technology scene.

KK was a regular on the Wall Street Quent for years before switching. Also the



YOU ARE READING

Top names in Silicon Valley are Backing an Ex-Wall Streeter Turned Professor with a Native Chain Deployment
 SHARE

RECENT POSTS

Questale's Detailed Documentation of Global GPS Tracking Device Sales Market (2018-2025)

Questale's Detailed Documentation of Global GPS Tracking Device Sales Market (2018-2025)

Questale's Detailed Documentation of Global GPS Receiver Sales Market (2018-2025)

Questale's Detailed Documentation of Global GPS Receiver Sales Market (2018-2025)

Questale's Detailed Documentation of Global Golf GPS Sales Market (2018-2025)



left to build a new native chain deployment called NCENT that focuses on incentives.

KK spoke in a fire-side style chat at the HackSummit

virtual conference earlier yesterday. The recording, posted [here](#) features an hour long fire-side chat with Silicon Valley veteran venture capitalist Steve Jurvetson.

Some highlights from the Quant Fund Manager turned Entrepreneur:

"I always sort of felt like Wall Street picked me, I didn't sort of affirmatively pick Wall Street."

"The kind of mouse olympics, it was the first time in my life I looked myself in the mirror.... I sort of think that a career on Wall Street is sort of like playing the Mouse Olympics....as the line sort of goes, even if you sort of win all the gold medals at the Mouse Olympics, you're still a mouse.... I really wanted to give back... to teach."

"Obviously this speaks close to my heart, being an ex-Statistical arbitrage trader and seeing sort of every kind of trick in the book on Wall StreetI would actually say in my judgement being a stat-arb-trader that there actually is NO Alpha or outperformance systematically to be gained investing in stat-arb funds in crypto."

The NCENT team made up of Stanford alums, students, and professors. They are looking to build an incentives native chain protocol which is based on the famous [red balloon research study](#).

KK Jain has strong views on bitcoin, monetary policy, incentive structures, and networks.



YOU ARE READING

Top names in Silicon Valley are Backing an Ex-Wall Streeter Turned Professor with a Native Chain Deployment

SHARE

- **Steve Jurvetson:** Stephen T. Jurvetson is an American businessman and venture capitalist. He is a cofounder and former partner of Draper Fisher Jurvetson. Current board seats include Synthetic Genomics, Planet Labs, Nervana Systems, Flux, D-Wave, SpaceX, and Tesla.
- **Naval Ravikant:** CEO and a co-founder of AngelList. He previously co-founded Epinions (which went public as part of Shopping.com) and Vast.com.
- **Winklevoss Capital:** Family office founded in 2012 by Tyler Winklevoss and Cameron Winklevoss. The firm invests across multiple asset classes with an emphasis on providing seed funding and infrastructure to early-stage startups.
- **SV Angel:** San Francisco-based angel investment firm, which helps startup companies with business development, financing, M&A and other strategic advice.
- **Floodgate:** Venture capital firm based in the United States created by Mike Maples and Ann Miura-Ko. It is focused on investments in technology companies in Silicon Valley.
- **AME Cloud Ventures:** Venture fund led by Jerry Yang, co-founder of Yahoo! AME Cloud Ventures focuses on seed to later stage companies building infrastructure and value chains around data.
- **MetaStable:** Cryptocurrency hedge fund founded by Lucas Ryan, Josh Seims and Naval Ravikant.

0

SHARES

 Share On Facebook

 Tweet It






AUTHOR

Safdarali Rizvi

Safdarali Rizvi the management graduate. Has been an avid book reader all his life so naturally loves playing with his words. His curiosity for discovering futuristic



YOU ARE READING

Top names in Silicon Valley are Backing an Ex-Wall Streeter Turned Professor with a Native Chain Deployment
 SHARE