


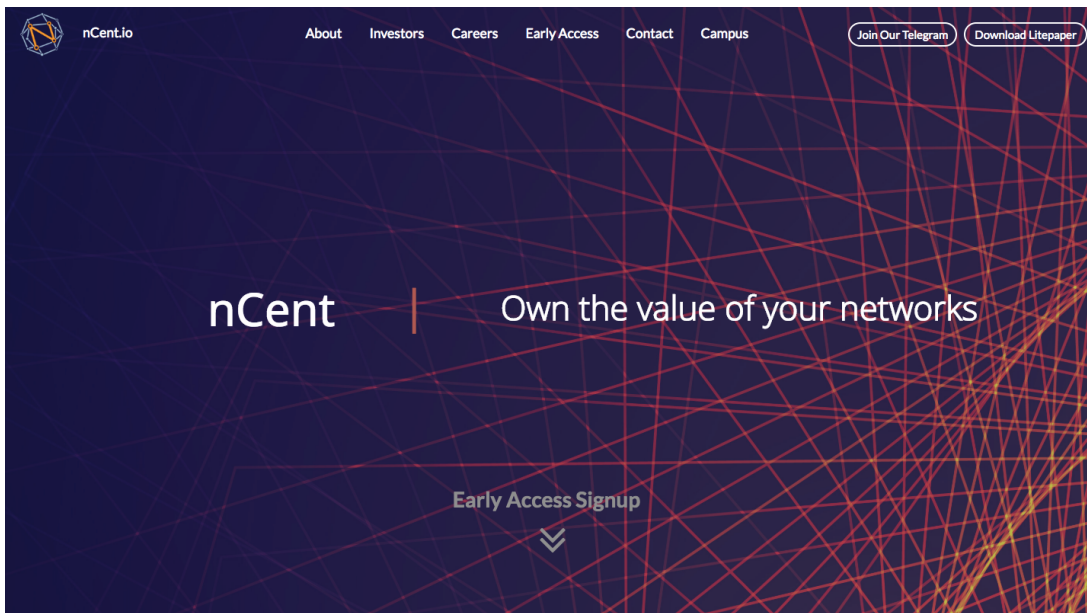
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ALTCOIN NEWS

NRI QUANT HEDGE FUND MANAGER TELLS BILLIONAIRE VC STEVE JURVETSON: THERE IS NO ALPHA INVESTING IN CRYPTO STATISTICAL ARBITRAGE FUNDS

 **Eleni Steinman** — July 11, 2018 [comments off](#)


– Most investors better off holding bitcoin with no fees.

– nCent Labs is a Stanford/MIT/Google startup developing a new blockchain to create incentive markets

– nCent blockchain to reward people for collaborating together, baked in virality to how the token works

Kapil KK Jain, prominent NRI quant fund manager and Stanford University Computer Science professor made the comments at hacksummit.org which is the top online conference for top blockchain developers. Jain has announced \$10MM USD funding round for his company, nCent Labs (nCent.io) led by prominent investors: Sequioia, Naval Ravikant, MetaStable, SV Angel, Jerry Yang, Winklevoss Capital, ZhenFund and many others...

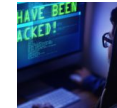
nCent Labs

website – <https://ncent.io/>Telegram – <https://t.me/ncent>Medium – https://medium.com/@kk_ncntTwitter – https://twitter.com/kk_ncnt

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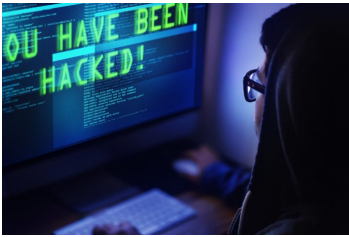


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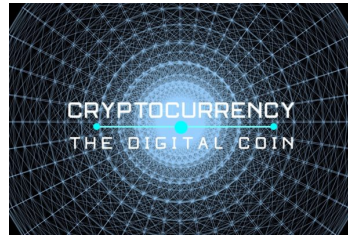
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About the Author: Eleni Steinman

Eleni worked as a business consultant in Yale. She believes that new technologies have tremendous impact on everyone's life and poses big opportunities for businesses. She got into cryptocurrencies soon after Ethereum showcased various applications of blockchain.

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