

Exercise:

Given a sample: $X = [10, 7, -22, 4, -9]$

1. Calculate the mean, variance and standard deviation
2. Normalize the data points into the range $[0, 1]$
3. Calculate the mean, variance and standard deviation after normalizing
4. Standardize X s.t. the mean of X is 0 and standard deviation is 1

Note: round the values to 2 decimal places. Normalization: $X_{new} = \frac{X - X_{min}}{X_{max} - X_{min}}$ mapping point (e.g., 10.23)

$$\text{Standardization: } X_{new} = \frac{X - \bar{X}}{s}$$