

Down Payment Gift Letter

BORROWER(S) INFORMATION

This letter confirms that the funds provided are a gift and not borrowed funds that require repayment.

Amount of Gift: \$

Recipient of Gift:

Mortgage Applicant(s) Name(s)

Gift to assist in
the purchase of:

Address of Property being mortgaged

CONFIRMATION OF GIFT

We, the recipients of the gifted down payment and donors certify that:

1.

These funds are gifted and will not have to be repaid at any time
2.

No part of the gifted funds are being provided by a third party with a direct or indirect interest in the purchase/sale of the subject property
3.

The donor of the gift is an immediate relative. Immediate relative defined as parent, grandparent, sibling, child or legal guardian
4.

The funds have not originated from outside of Canada

RECIPIENT(S) OF GIFT

Borrower Name:

Borrower Name:

Signature:

Signature:

DONOR(S) OF GIFT

Donor Name:

Donor Name:

Donor Occupation:

Donor Occupation:

Donor
Date of Birth:

Donor
Date of Birth:

Relationship to
Borrower(s):

Relationship to
Borrower(s):

Donor Address:

Donor Address:

Street:

Street:

City, Province:

City, Province:

Postal Code:

Postal Code:

Telephone No:

Telephone No:

Signature:

Signature: