REQUEST FOR STATEMENT & AUTHORIZATION

Date: _____

Other Financial Institution (OFI) details
NOTE: a separate form to be completed for each OFI

OFI Name: _____

Tel. #: _____

Fax #(**Mandatory**): _____

Transit #: _____

Existing Mortgage Number (Mandatory)
NOTE: if the mortgage secures multiple accounts include all account numbers

Mortgage #: _____

Existing Mortgage Maturity Date (if known)

Maturity Date: _____

Borrower and Subject Property Information

Borrower 1
Name: _____

Email: _____

Tel. # _____

Borrower 2
Name: _____

Email: _____

Tel #: _____

Property Address
Street: _____

City: _____

Province: _____

Postal Code: _____

Purpose

Purpose:
☐ Discharge

☐ Assignment/Transfer

☐ Information Only

Sir/Madam,

I/We hereby authorize you to provide a statement to FCT for the noted mortgage/account.

If this mortgage is due for renewal on or around the effective date of this statement, consider this your instruction to not renew this mortgage, pending payout of it. Should the mortgage have to be renewed, consider this your instruction to renew the mortgage only for the shortest term available that is open to prepayment unless the mortgage contract/renewal agreement provides otherwise.

The above-mentioned statement should reflect the outstanding principal balance; accrued interest as of the effective date and any tax account balance as well as the per diem rate of interest. If there are multiple products secured by the mortgage, include all balances in the statement or provide a statement for each product. Prepare the statement(s) on the basis that any allowable prepayment privilege has been applied prior to the calculation of any prepayment charges if prepayment privileges apply to full repayments under the mortgage contract.

* For assignment/transfer statements, please provide the default insurer's reference number associated with this mortgage, if applicable.

Please note: If this mortgage secures a Line of Credit or other re-advanceable product, I/we hereby acknowledge that:
1. **Upon receipt of this request you will freeze the credit limit on the product so no further credit can be extended/utilized, pending receipt of payout funds, if applicable.**
2. **Any and all credit lines will be closed upon receipt of this request and of payment in full of the mortgage.**

I/We hereby further acknowledge that in order to facilitate the payout and discharge/transfer of the mortgage there may be additional per diem interest charged to me/us representing the required time to deliver funds to the lending institution.

I/we authorize you to release any information requested by FCT in connection with the Purpose. I/we authorize FCT to make corrections to the Purpose, to any typos hereunder, and/or to complete the Purpose portion or any other incomplete portion in order to obtain the Statement.

_____
(1) Borrower's Signature

_____
(2) Borrower's Signature