

Why Do I Need Insurance?

Insurance is a vital component of financial planning, offering protection and peace of mind for you and your loved ones. With a plethora of options available, understanding the basics can help you make informed decisions tailored to your specific needs.

Life Insurance

Life insurance is crucial for protecting your loved ones in the event of your passing. It comes in two main types: term life insurance and permanent life insurance. Term life insurance offers coverage for a specific term with lower initial premiums, while permanent life insurance provides coverage for your entire life with stable premiums. The tax-free death benefit ensures your loved ones are financially secure.

Mortgage Protection

Mortgage protection solutions are essential for homeowners, ensuring your family can keep the house and pay it off if something happens to you. While mortgage insurance from lenders covers the outstanding mortgage balance and pays out to the lender, life insurance used as mortgage protection offers consistent coverage regardless of mortgage changes or lender switches, with the insurance payout going directly to the beneficiary.

Critical Illness

Critical illness insurance provides a tax-free lump sum payment if you're diagnosed with a life-altering illness such as cancer, stroke, heart attack, or dementia. This can help cover additional expenses not covered by health plans, alleviating financial burdens during challenging times.

Disability Insurance

Disability insurance protects your income if you are unable to work due to injury, serious illness, or mental health issues. It provides a portion of your income, ensuring your bills are paid even when you're unable to work.

Next Steps

At House & Home, we understand the importance of protecting your future. That's why we partner with Prospr by Sun Life – Their holistic approach to insurance combines wealth and health planning to help you find the right insurance solutions - tailored to your needs. Let us help you secure your future and protect what matters most to you.

If you WANT to discuss your options with the Prospr insurance team, please check here and we'll have them contact you within 48 hours for a free no-obligation consultation.

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If you DO NOT wish to be contacted Prospr insurance team, please check here. You are aware a consultation is free and no-obligation, but do not wish to be contacted about life or disability insurance.

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