The fifth newsletter from the Planets project includes highlights from the annual review, an introduction to Plato, as well as an article introducing a conceptual model for requirements in digital preservation. The newsletter also presents detailed lists of recent Planets publications and the project's participation in past and forthcoming events. Finally, the fifth issue reveals a new name, Planetarium, and general makeover of the publication. Digital preservation activities can only succeed if they consider the strategy, policy, goals, and constraints of the institution that undertakes them. Furthermore, because organizations differ in many ways, a one-size-fits-all approach cannot be appropriate. This presentation was Barr, HATII, at Digital Preservation Planning: Principles, Examples and the Future with Conference Centre, London, digital objects requires specific software tools and services. These can be characterisation tools that abstract the essential characteristics file, migration tools that convert digital objects to different formats, or emulation tools that render their original context on a new infrastructure. The Planets Testbed provides a controlled environment where preservation tools can be tested and