

ABOUT NAV-PRABANDHAN

The fourth Industrial Revolution is emerging and advancing at an exponential rather than a linear pace and disrupting almost every industry in every country. Industry 4.0 is about innovative technologies whose application to the industry will be developed day by day. Industry 4.0 also characterized by digital transformation of the industry, highly differentiated customized products, value added services and efficient supply chain. It creates several changes and preparing the organization for future where innovative machines heightening the business. These changes transform the entire framework of production, management and administration. Enterprises are now confronting the challenges and the opportunities provided by new technologies within the Industry 4.0 paradigm, to evolve towards the new industrial concept of intelligent factory. These challenges require constant innovation and learning, which depends on individuals and enterprise's capabilities. Appropriate management approaches can play a vital role in the development of dynamic capabilities, effective learning and innovative climate in the organization. This conference aims at offering a viewpoint on best suitable management practices which can promote the climate of innovation and learning in the organization, and hence facilitate the business to match the pace of industry 4.0.