

INDIANA HOUSING DASHBOARD DRAFT REPORT



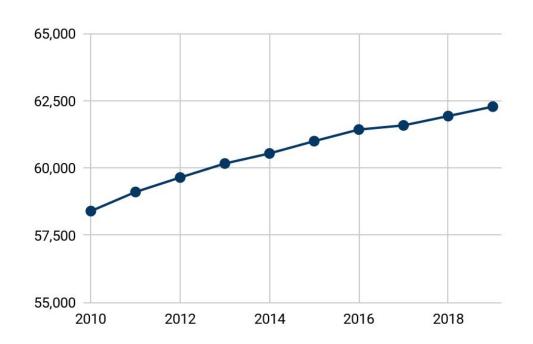
SAMPLE DATA FOR WARRICK COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Warrick County's population has increased by 6.66% (4,000 people) between 2010-2019. In the same time period, the total number of households increased by 11% (2,000 households).

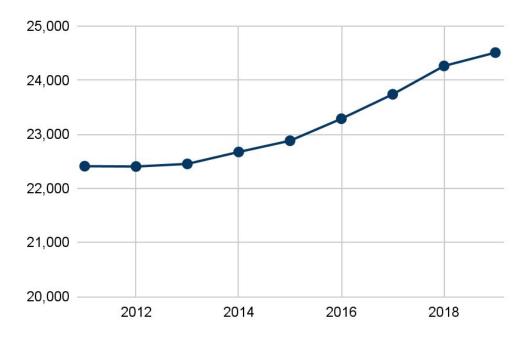
Resident Population

Warrick County | 2010-2019



Households

Warrick County | 2010-2019



Source: FRED, U.S. Census Bureau

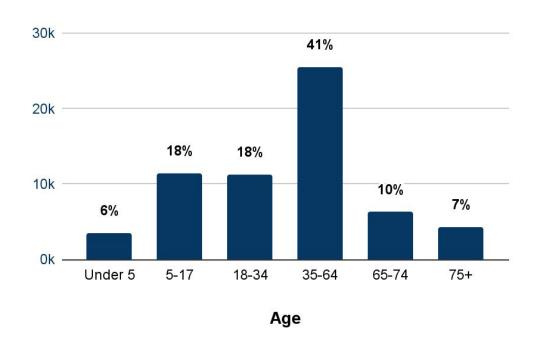
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Source: FRED, U.S. Census Bureau

AGE | 17% of people in Warrick County are above the age of 65, while 24% are below 18.

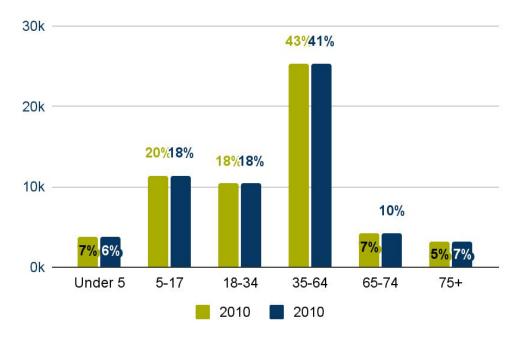
Population by Age

Warrick County | 2019



Change in Share of Population

Warrick County | 2010, 2019

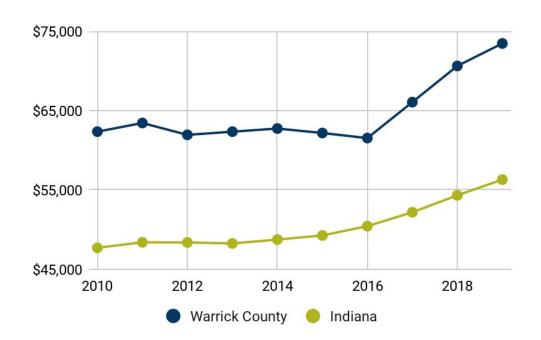


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Warrick County had a median income of \$73,482 in 2019, up 18% since 2010. 21% of households have incomes below \$35,000, while 33% have incomes above \$100,000.

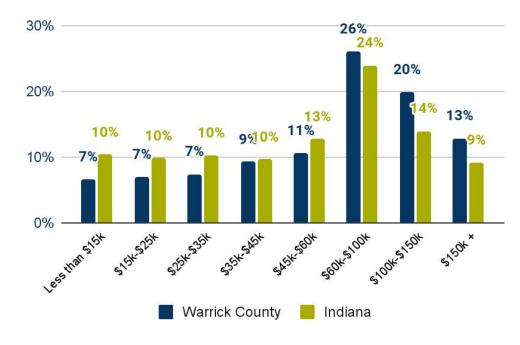
Median Income

Warrick County, State of Indiana | 2010-2019



Household Income Distribution

Warrick County, State of Indiana | 2019

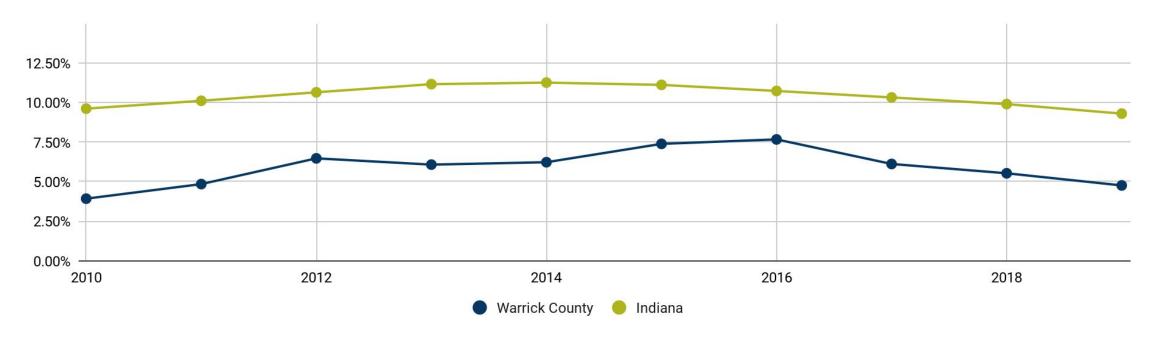


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 4.8% of families live in poverty conditions in Warrick County, up 0.8 points from 3.9% in 2010.

Family Poverty Rate

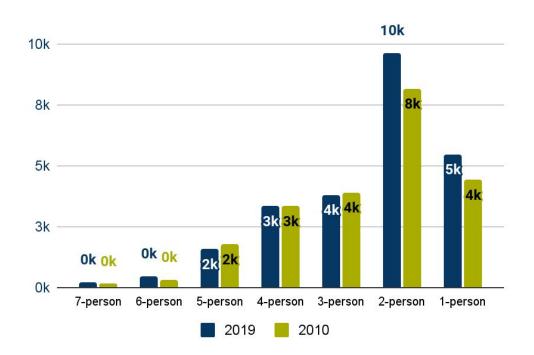
Warrick County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.51, compared to 2.52 statewide. The Warrick County average household has shrunk by 0.11 persons since 2010.

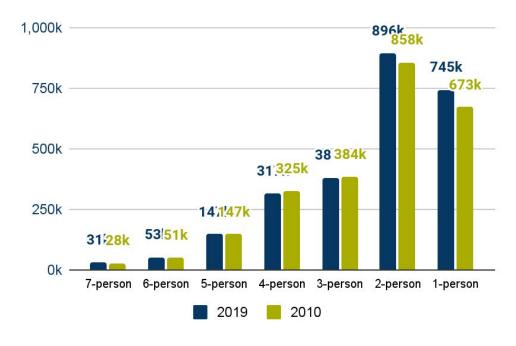
Household Size

Warrick County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

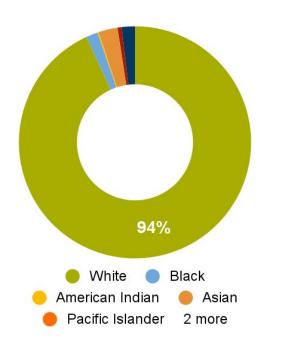


Source: ACS 2010-2019 5-year estimates

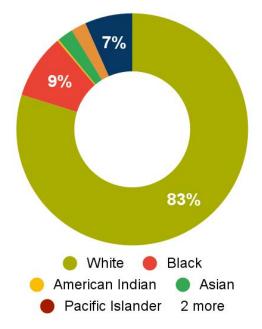
RACIAL COMPOSITION The currently racial distribution of households in Warrick County is 94% white, 2% Black, 2% Hispanic/Latino, 3% Asian, and 1% other.

Racial Distribution

Warrick County | 2019

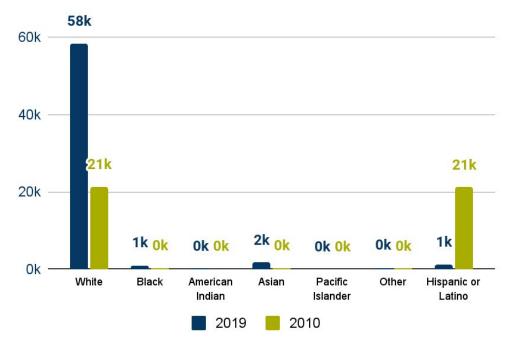


Indiana | 2019



Household Racial Distribution

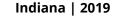
Warrick County | 2010, 2019



Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates **HOUSING TENURE** | In 2019, 21% of households (5,269 households) in Warrick County were renters, while 79% are (19,245 households) owner households. The share of renters has increased by 5% since 2010.

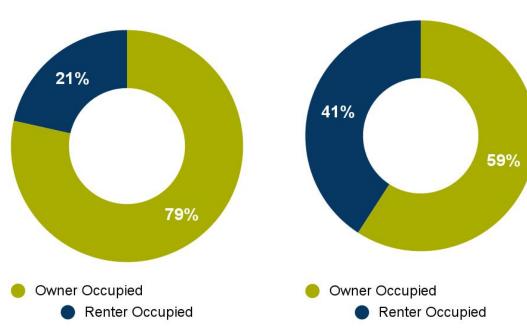
Housing Tenure

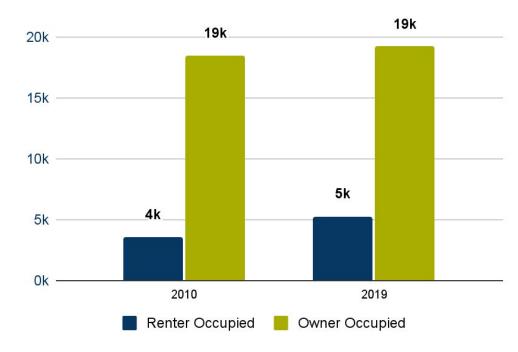
Warrick County | 2019



Total Households by Tenure

Warrick County | 2010-2019



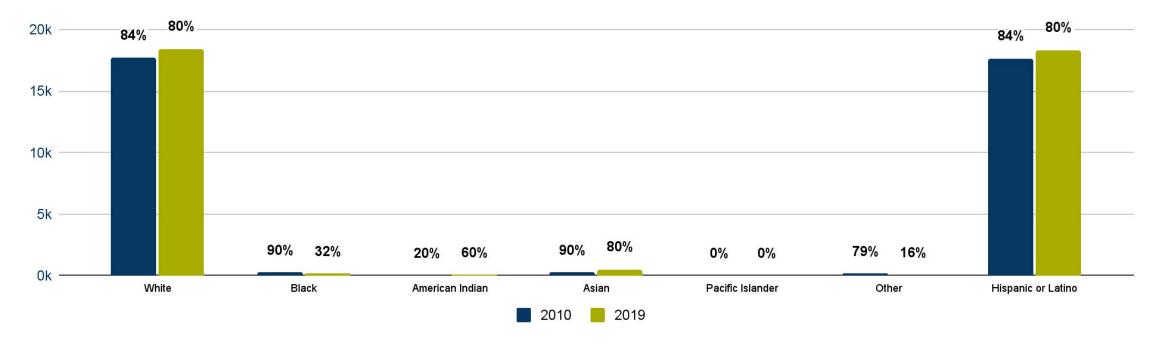


Source: ACS 2019 5-year estimates Source: ACS 2010-2019 5-year estimates

TENURE BY RACE | While the overall homeownership rate is 79%, among non-Hispanic White households' homeownership is 80%, 32% for Black households, and 80% for Hispanic or Latino households.

Homeownership by Race

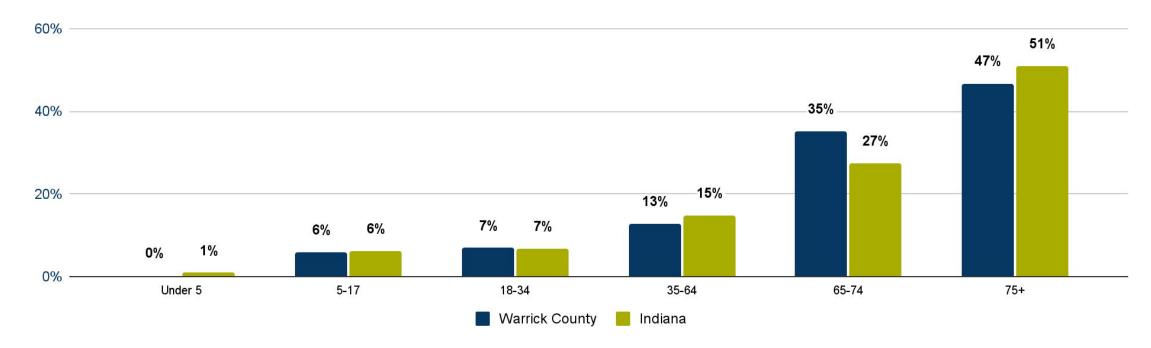
Warrick County | 2010, 2019



DISABILITY | 14% of people in Warrick County live with a disability. For people above 65, the share increases to 40%.

Share of the Population with a Disability by Age

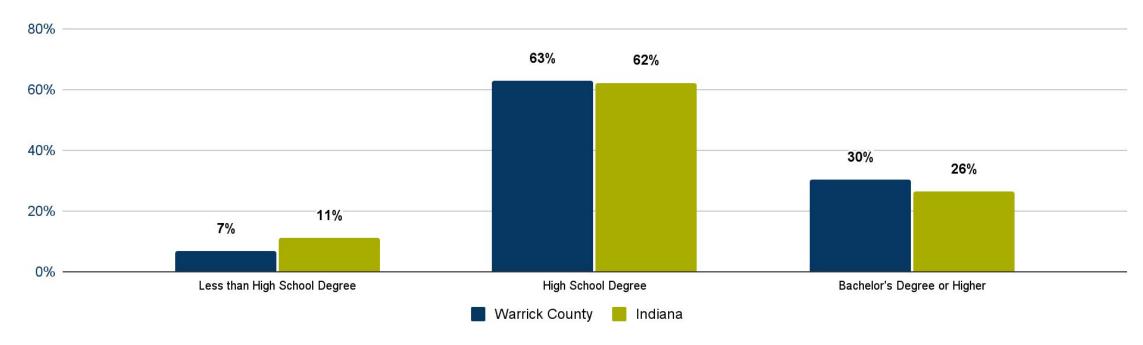
Warrick County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Warrick County, 63% of the population has at least a high school degree and 30% of the population has at least a Bachelor's degree.

Educational Attainment

Warrick County, Indiana | 2019

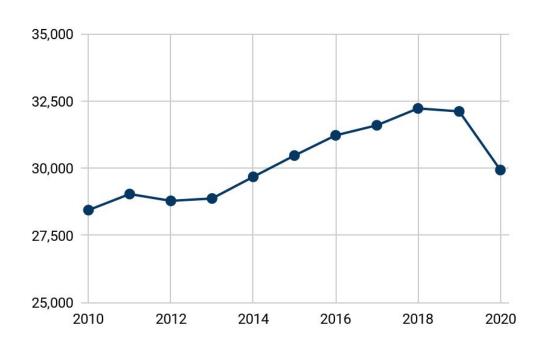


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 30,000 employed persons in Warrick County, up by 5% since 2010. The unemployment rate in 2020 was 5.40%, up 2.6 points from 2019.

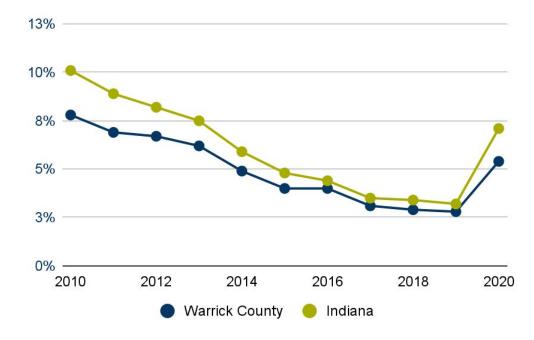
Total Employment

Warrick County | 2010-2019



Unemployment Rate

Warrick County, Indiana | 2010-2019

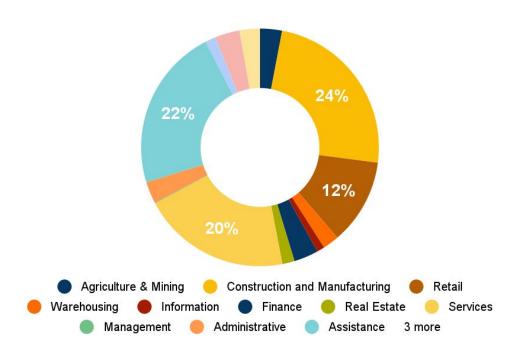


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Health Care and Social Assistance accounts for the plurality of jobs in Warrick County, accounting for 22% of all jobs, followed by Manufacturing (16% of all jobs).

Total Jobs by All Industries

Warrick County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$44,508 1.
- 2. Trade, transportation, and utilities | \$42,538
- **Professional and business services | \$56,598** 3.
- **Goods-producing | \$69,619**
- Construction | \$55,881 5.

Source: BLS

Top 5 Employers

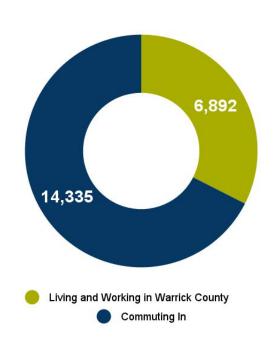
- **Alcoa Warrick Operations (Newburgh)**
- Women's Hospital (Newburgh)
- **Walmart Supercenter (Newburgh)** 3.
- **Walmart Supercenter (Boonville)** 4.
- 5. **Elite Air (Newburgh)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 14,000 commuters come into Warrick County for their jobs, while 28,000 employees travel outside for their jobs.

Employment Inflow

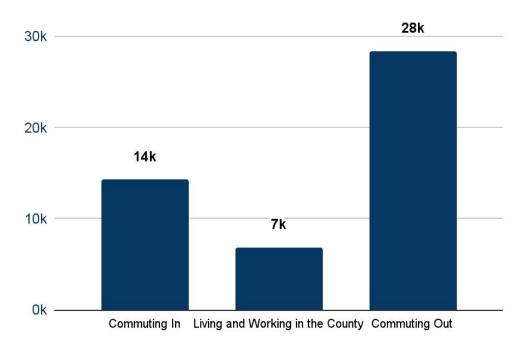
Warrick County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Warrick County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 3245 between 2014-2019 and 2060, or 63 units for every 100 jobs created.

Job Growth and Housing Production

Warrick County | Total Jobs, New Jobs



JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 27% since 2010 for the total population and increased 26% for the population with at least a high school degree.

Median Earnings by Educational Attainment Warrick County | 2010, 2019

High School

\$74k \$80k \$62k \$55k \$60k \$50k \$45k \$42k \$35k \$35k_\$34k \$40k \$27k \$25k \$19k \$20k Total Over Less than High School Some Bachelors Graduate

Grad.

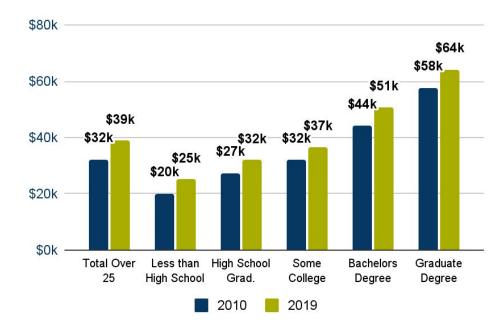
College

2019

Degree

Degree

Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 21.1% since 2010.

Income and Rent Growth, High School Degree Warrick County | 2010-2019



Income and Rent Growth, BS Degree

Warrick County | 2010-2019



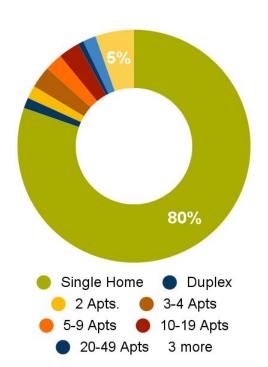
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

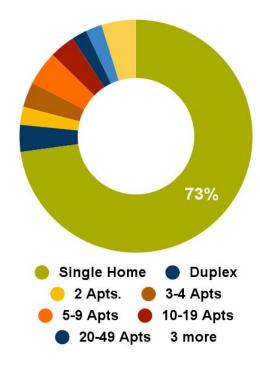
HOUSING TYPOLOGY | 80% of homes in Warrick County are single-family, while 14% are multifamily. The share of multifamily housing has increased by 611 homes since 2010.

Housing Typology

Warrick County | 2019

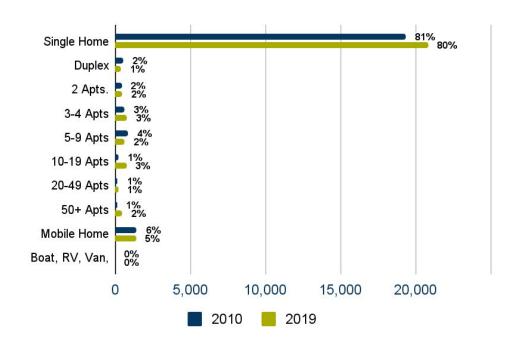


Indiana | 2019



Share of Housing Typology

Warrick County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Warrick County are 2.51, with 73% of units 3 bedroom or more.

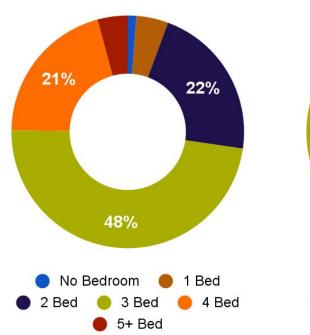
Housing Stock by Bedrooms

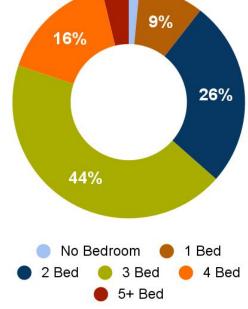
Warrick County | 2019

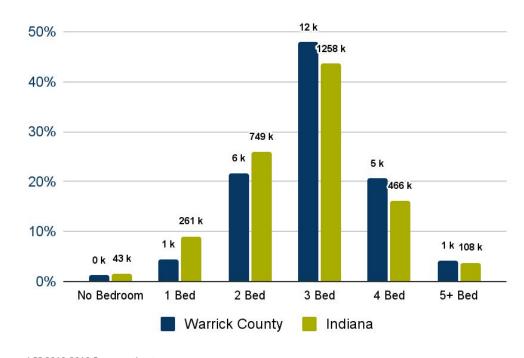
Indiana | 2019

Share of Housing Stock by Bedroom

Warrick County, Indiana | 2019





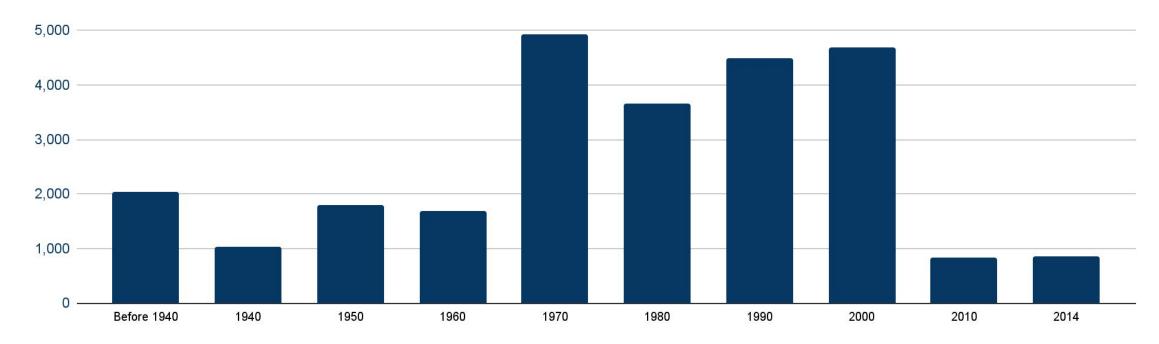


Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 76% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

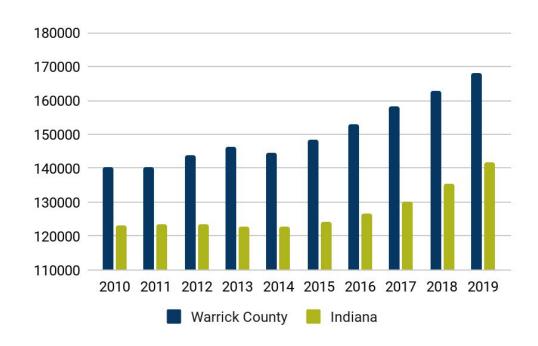
Warrick County | 2019



MEDIAN LISTING PRICE | Homes in Warrick County have a median listing price of \$168,200, compared to \$141,700 statewide. Home prices have increased by 20% since 2010.

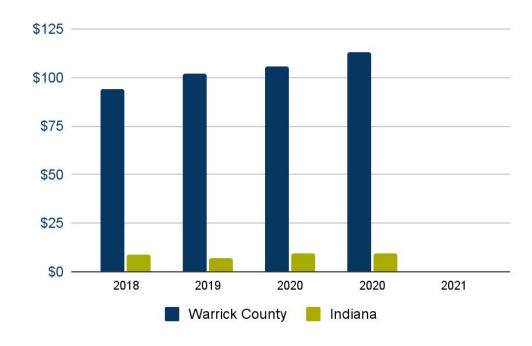
Median Listing Price

Warrick County, Indiana | 2016-2020



Median Listing Price per Square Foot

Warrick County | 2017-2020

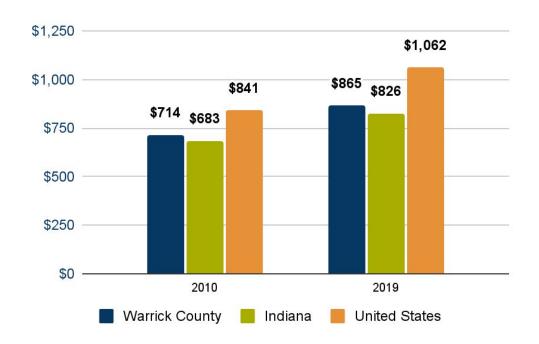


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 21% since 2010, with average rents at \$865.

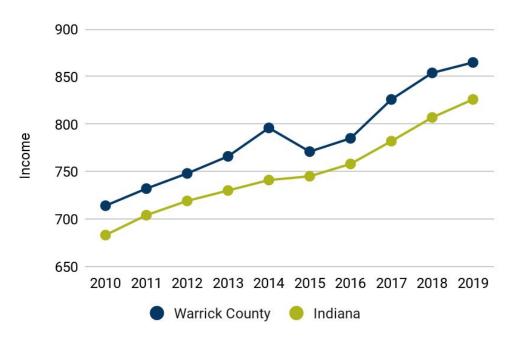
Median Rent

Warrick County, Indiana | 2010, 2019



Median Rent Over Time

Warrick County, Indiana | 2010 - 2019

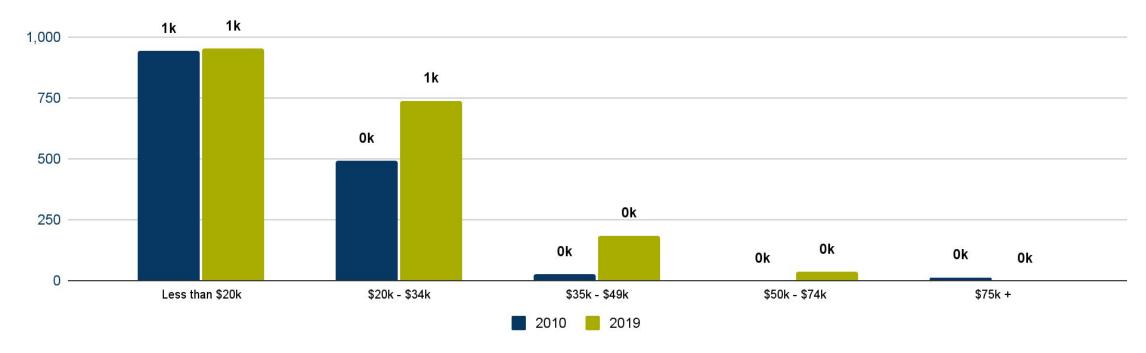


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 40% of households are housing cost burdened in Warrick County, down -11% since 2010. 57% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

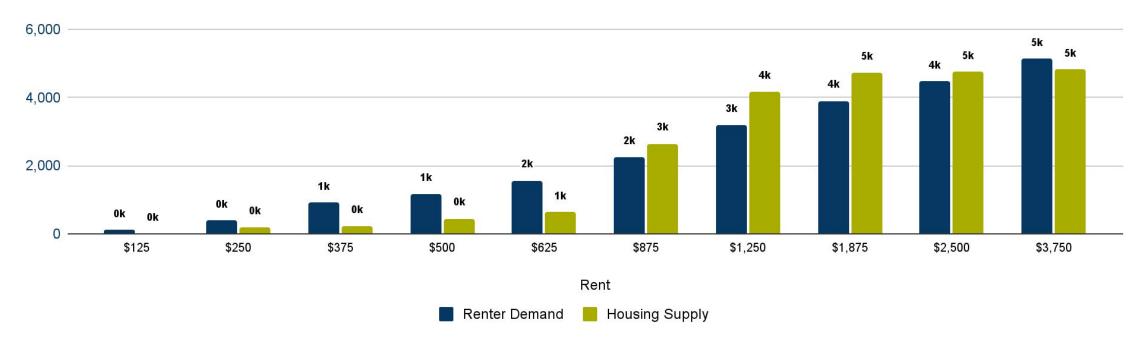
Warrick County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

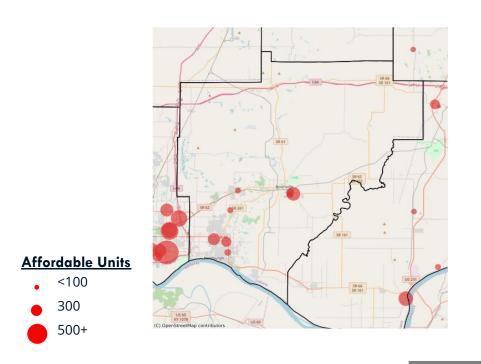
Warrick County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Warrick County.

Affordable Housing Inventory

Warrick County | 2020



Affordable Housing Inventory

State of Indiana | 2020



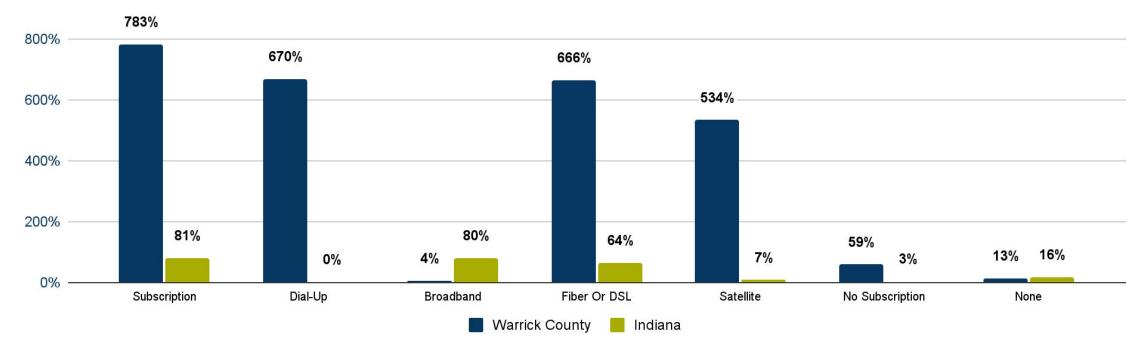
12 miles

Source: NHPD

HOUSING AMENITIES | 4% of housing units have access to broadband.

Broadband Access

Warrick County | 2017-2020

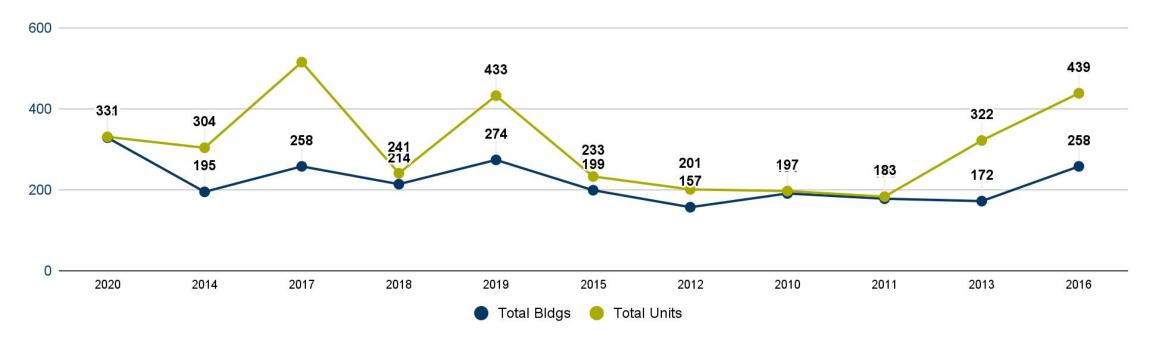


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 258 new housing starts in 2016 in Warrick County, with 2,425 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Warrick County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics