

### INDIANA HOUSING DASHBOARD DRAFT REPORT



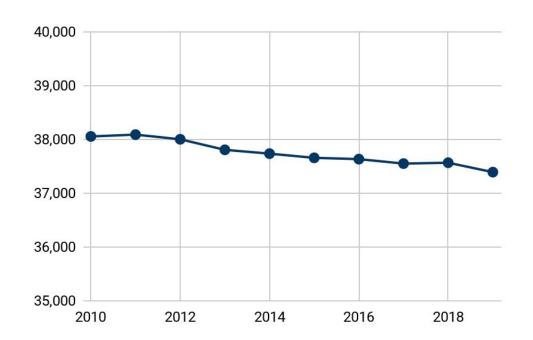
SAMPLE DATA FOR PUTNAM COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Putnam County's population has decreased by 1.75% (1,000 people) between 2010-2019. In the same time period, the total number of households increased by 6% (1,000 households).

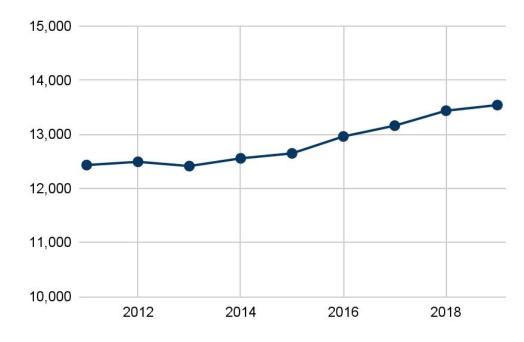
### **Resident Population**

**Putnam County | 2010-2019** 



### Households

**Putnam County | 2010-2019** 



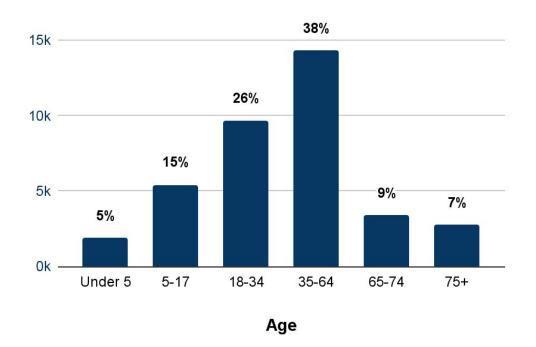
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

### **AGE** | 16% of people in Putnam County are above the age of 65, while 19% are below 18.

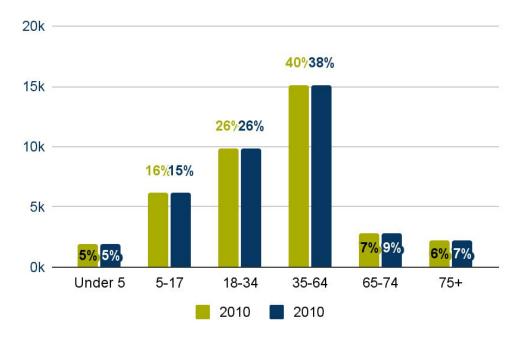
### **Population by Age**

**Putnam County | 2019** 



### **Change in Share of Population**

**Putnam County | 2010, 2019** 

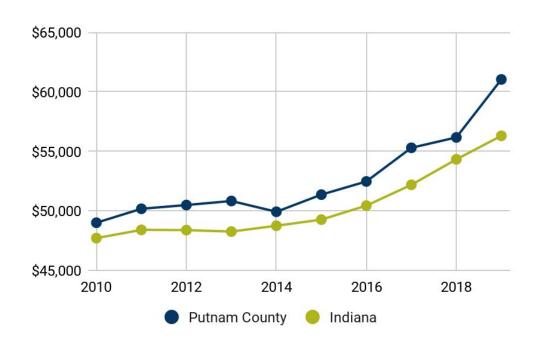


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** | Putnam County had a median income of \$61,047 in 2019, up 25% since 2010. 25% of households have incomes below \$35,000, while 21% have incomes above \$100,000.

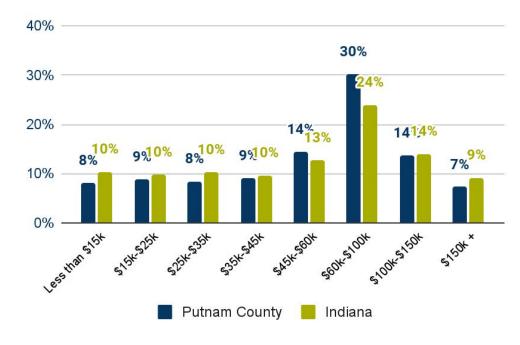
#### **Median Income**

Putnam County, State of Indiana | 2010-2019



### **Household Income Distribution**

Putnam County, State of Indiana | 2019

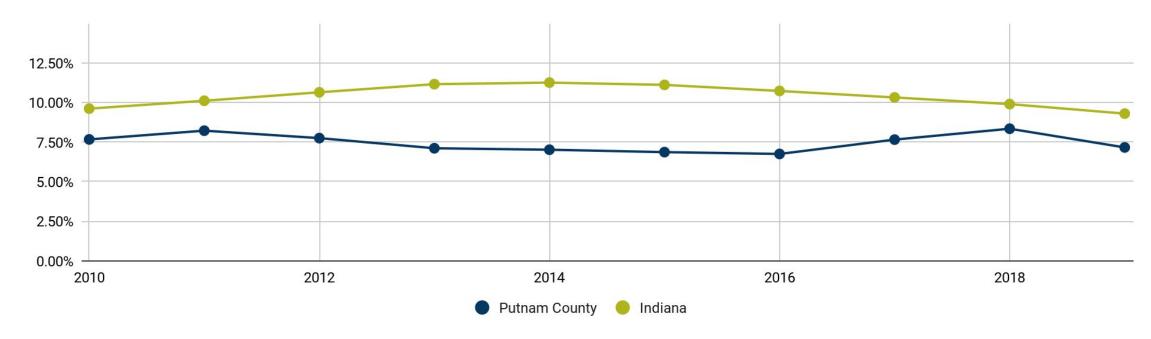


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 7.2% of families live in poverty conditions in Putnam County, down 0.5 points from 7.7% in 2010.

### **Family Poverty Rate**

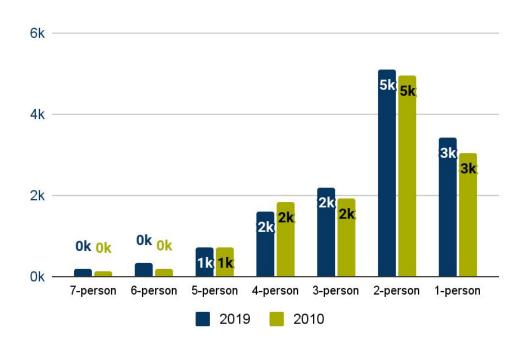
**Putnam County, State of Indiana | 2010-2019** 



**HOUSEHOLD SIZE** | The average household size is 2.37, compared to 2.52 statewide. The Putnam County average household has shrunk by 0.21 persons since 2010.

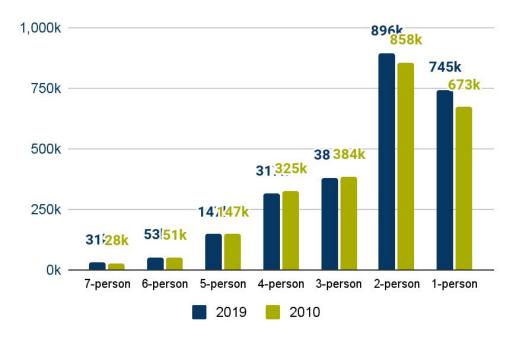
### **Household Size**

Putnam County | 2010, 2019



#### **Household Size**

State of Indiana | 2010, 2019

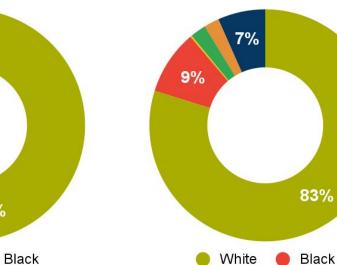


Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** The currently racial distribution of households in Putnam County is 93% white, 3% Black, 2% Hispanic/Latino, 2% Asian, and 0% other.

### **Racial Distribution**

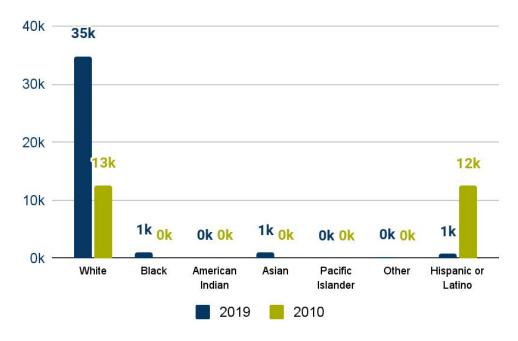
**Putnam County | 2019** 



Indiana | 2019

### **Household Racial Distribution**

**Putnam County | 2010, 2019** 



Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

American Indian

Pacific Islander

Asian

2 more

American Indian

Pacific Islander

93%

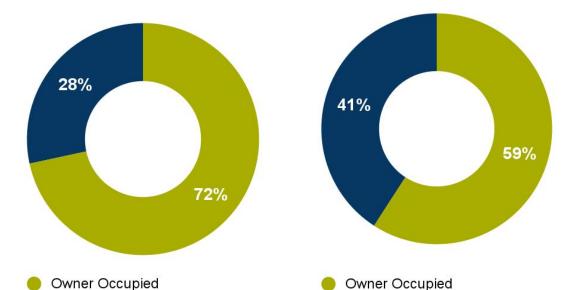
Asian

2 more

**HOUSING TENURE** | In 2019, 28% of households (3,846 households) in Putnam County were renters, while 72% are (9,697 households) owner households. The share of renters has increased by 6% since 2010.

### **Housing Tenure**

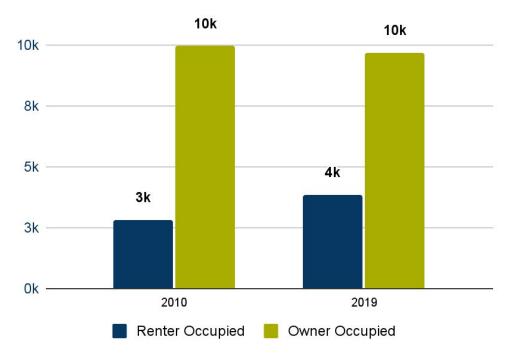
**Putnam County | 2019** 



Indiana | 2019

### **Total Households by Tenure**

**Putnam County | 2010-2019** 



Source: ACS 2010-2019 5-year estimates

Renter Occupied

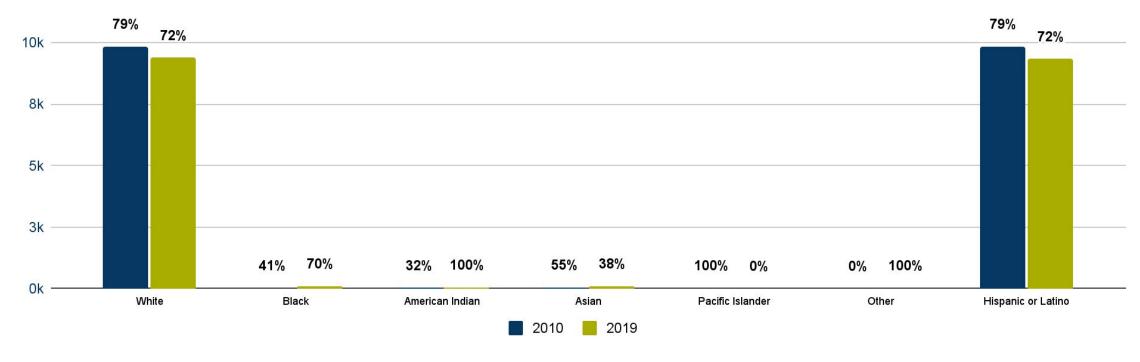
**Source:** ACS 2019 5-year estimates

Renter Occupied

**TENURE BY RACE** | While the overall homeownership rate is 72%, among non-Hispanic White households' homeownership is 72%, 70% for Black households, and 72% for Hispanic or Latino households.

### **Homeownership by Race**

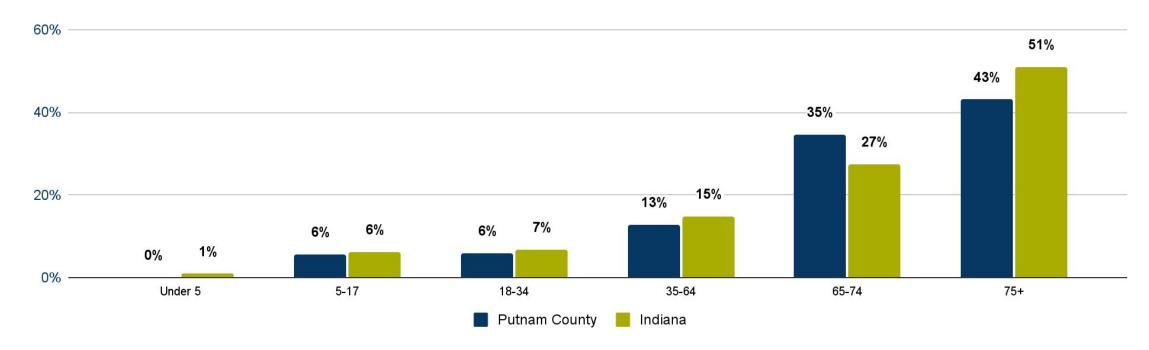
Putnam County | 2010, 2019



**DISABILITY** | 14% of people in Putnam County live with a disability. For people above 65, the share increases to 38%.

### Share of the Population with a Disability by Age

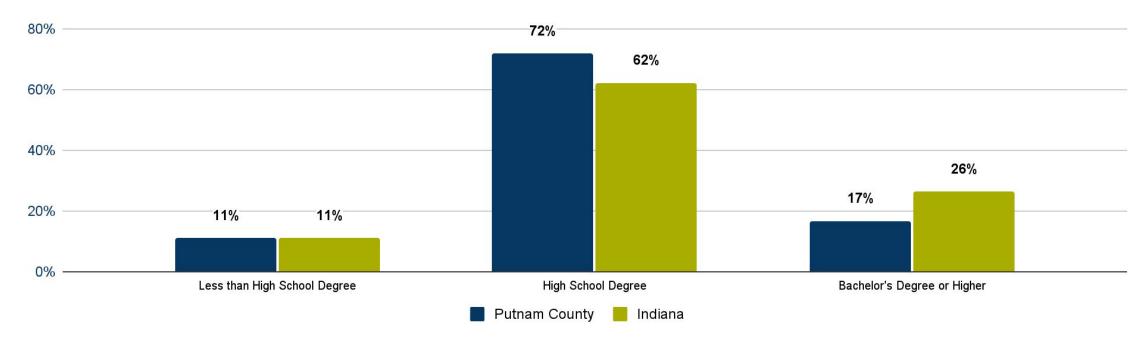
Putnam County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In Putnam County, 72% of the population has at least a high school degree and 17% of the population has at least a Bachelor's degree.

### **Educational Attainment**

Putnam County, Indiana | 2019

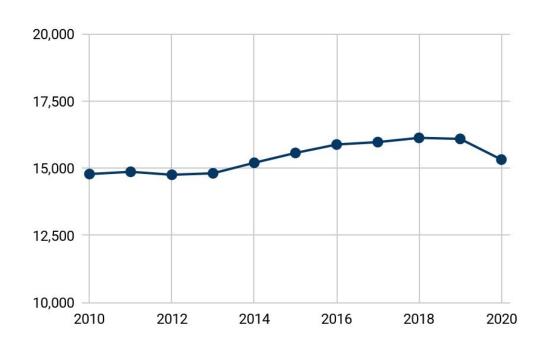


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 15,000 employed persons in Putnam County, up by 4% since 2010. The unemployment rate in 2020 was 6.20%, up 2.8 points from 2019.

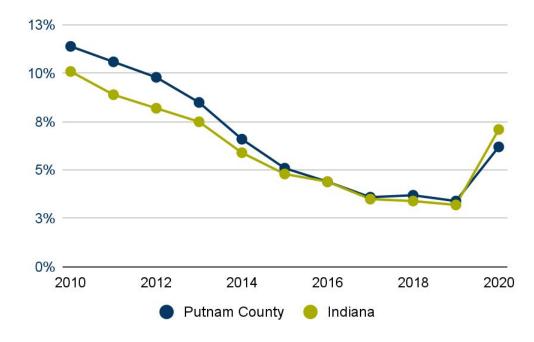
### **Total Employment**

**Putnam County | 2010-2019** 



### **Unemployment Rate**

Putnam County, Indiana | 2010-2019

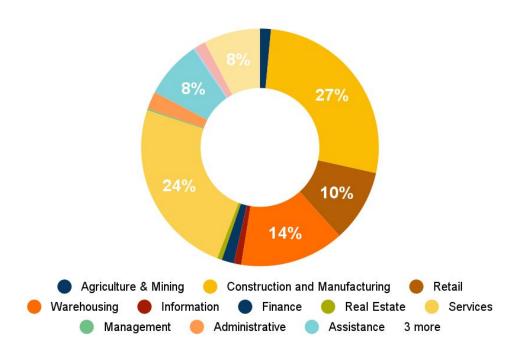


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in Putnam County, accounting for 23% of all jobs, followed by Educational Services (15% of all jobs).

### **Total Jobs by All Industries**

**Putnam County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Top 5 Industries and Median Annual Wages**

- Service-providing | \$38,824 1.
- 2. Goods-producing | \$50,526
- Trade, transportation, and utilities | \$40,165
- Construction | \$54,425 4.
- Professional and business services | \$40,666 5.

Source: BLS

### **Top 5 Employers**

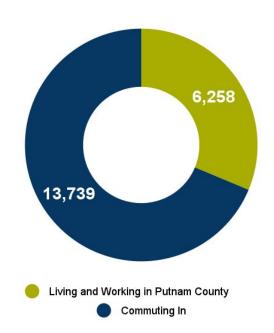
- **International Automotive Cmpnt (Greencastle)**
- Walmart Distribution Ctr (Greencastle)
- **Depauw University Board-trsts (Greencastle)** 3.
- **Heartland Automotive (Greencastle)** 4.
- 5. **Putnamville Correctional (Greencastle)**

Source: BLS

**COMMUTER INFLOW / OUTFLOW |** 14,000 commuters come into Putnam County for their jobs, while 15,000 employees travel outside for their jobs.

### **Employment Inflow**

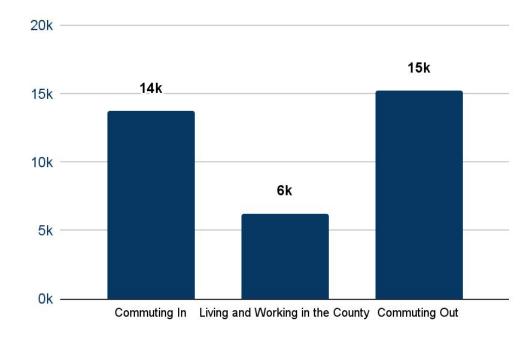
**Putnam County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Commuting Patterns**

**Putnam County | 2018** 

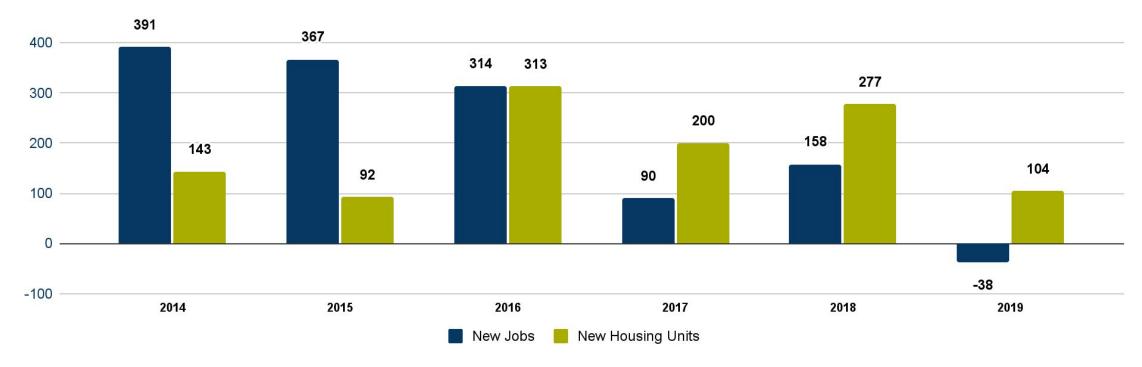


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 1282 between 2014-2019 and 1129, or 88 units for every 100 jobs created.

### **Job Growth and Housing Production**

Putnam County | Total Jobs, New Jobs

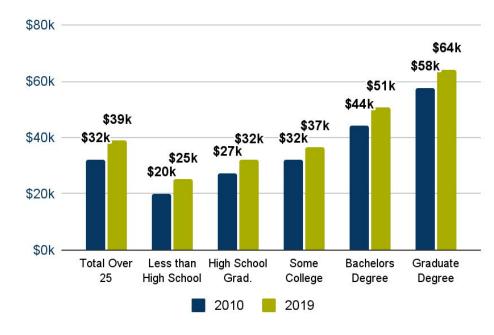


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 26% since 2010 for the total population and increased 31% for the population with at least a high school degree.

### Median Earnings by Educational Attainment Putnam County | 2010, 2019

#### \$59k \$55k \$54k \$60k \$42k \$39k \$35k—<sub>\$34k</sub> \$40k \$31k \$30k \$27k \$20k \$14k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

### Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 15.4% since 2010.

### Income and Rent Growth, High School Degree Putnam County | 2010-2019

### 

### **Income and Rent Growth, BS Degree**

**Putnam County | 2010-2019** 



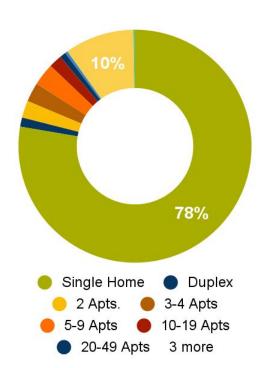
Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

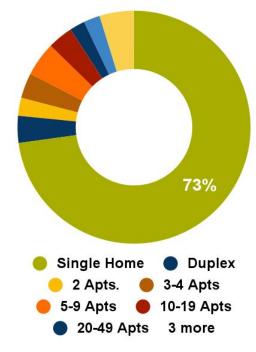
**HOUSING TYPOLOGY** | 78% of homes in Putnam County are single-family, while 12% are multifamily. The share of multifamily housing has increased by 468 homes since 2010.

### **Housing Typology**

Putnam County | 2019

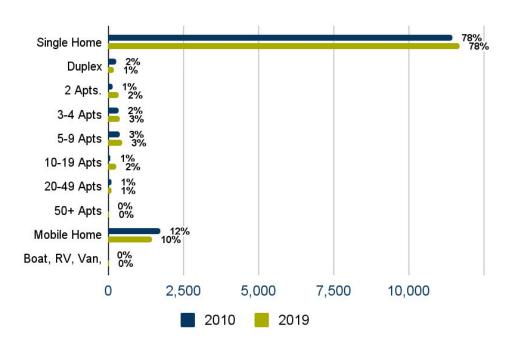


Indiana | 2019



### **Share of Housing Typology**

**Putnam County | 2010, 2019** 



Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

### **HOUSING TYPOLOGY** | Most units in Putnam County are 2.37, with 66% of units 3 bedroom or more.

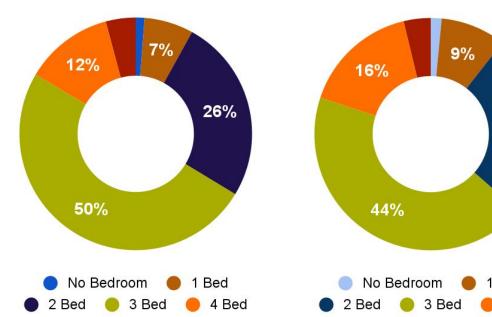
26%

4 Bed

5+ Bed

### **Housing Stock by Bedrooms**

**Putnam County | 2019** 



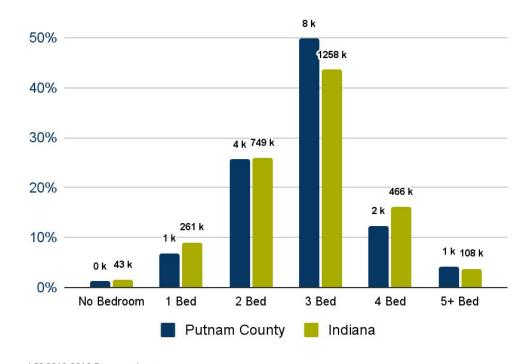
Indiana | 2019

Source: ACS 2010-2019 5-year estimates

5+ Bed

### **Share of Housing Stock by Bedroom**

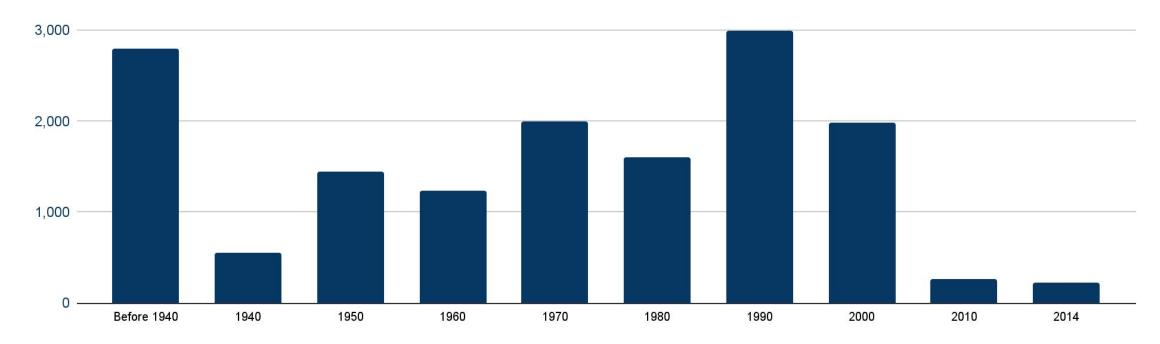
Putnam County, Indiana | 2019



### HOUSING AGE | 84% of homes were built before 1990, with most homes built in 2014.

### **Homes by Year Built**

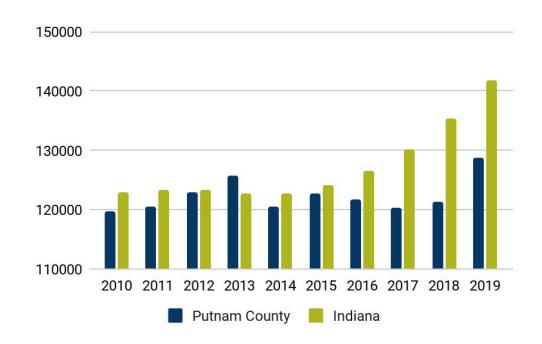
**Putnam County | 2019** 



**MEDIAN LISTING PRICE** | Homes in Putnam County have a median listing price of \$128,800, compared to \$141,700 statewide. Home prices have increased by 8% since 2010.

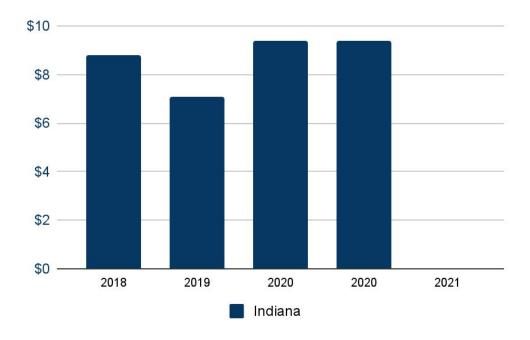
### **Median Listing Price**

Putnam County, Indiana | 2016-2020



### **Median Listing Price per Square Foot**

**Putnam County | 2017-2020** 

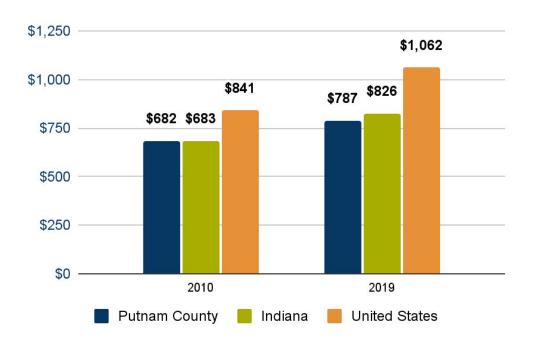


Source: ACS 2010-2019 5-year estimates

### **MEDIAN RENTS** | Median rents have increased by 15% since 2010, with average rents at \$787.

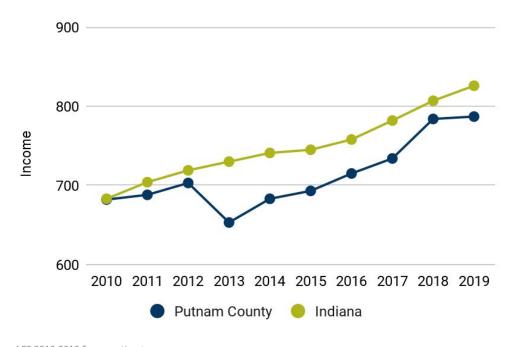
**Median Rent** 

Putnam County, Indiana | 2010, 2019



### **Median Rent Over Time**

Putnam County, Indiana | 2010 - 2019

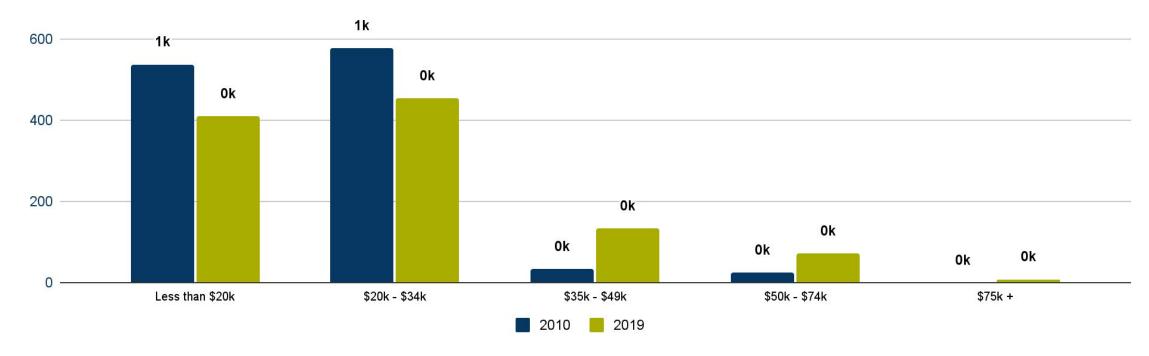


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 29% of households are housing cost burdened in Putnam County, down -41% since 2010. 60% of households earning below \$50,000 are housing cost burdened.

### **Renter Housing Cost Burden**

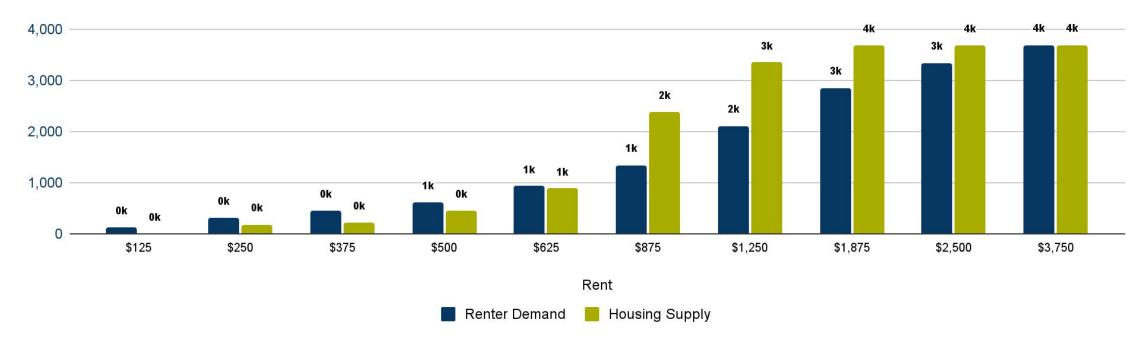
Putnam County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 2000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

### **Cumulative Housing Gap**

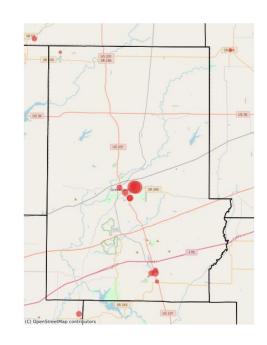
Putnam County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Putnam County.

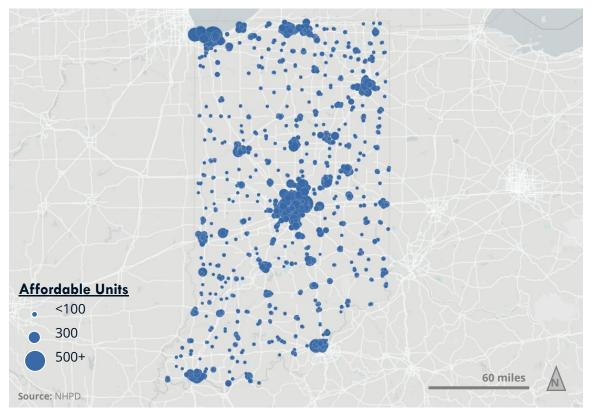
### **Affordable Housing Inventory**

**Putnam County | 2020** 



### **Affordable Housing Inventory**

State of Indiana | 2020



**WORKING DRAFT** 

12 miles

**Affordable Units** 

<100

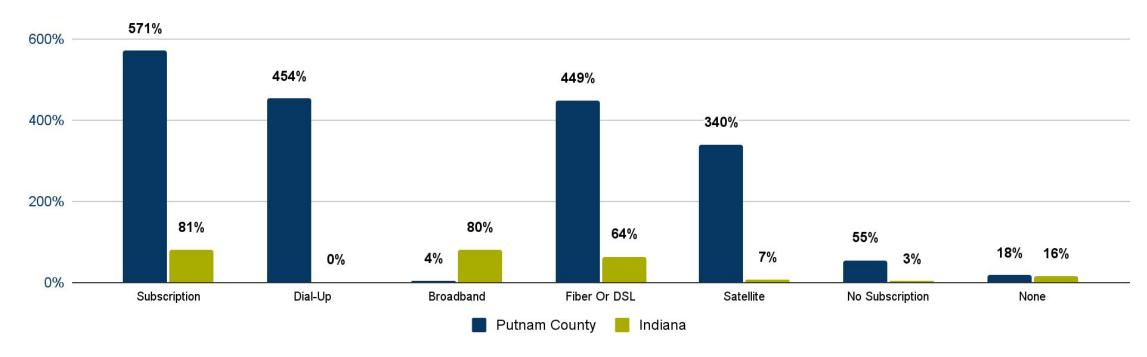
500+

Source: NHPD

### **HOUSING AMENITIES** | 4% of housing units have access to broadband.

### **Broadband Access**

**Putnam County | 2017-2020** 

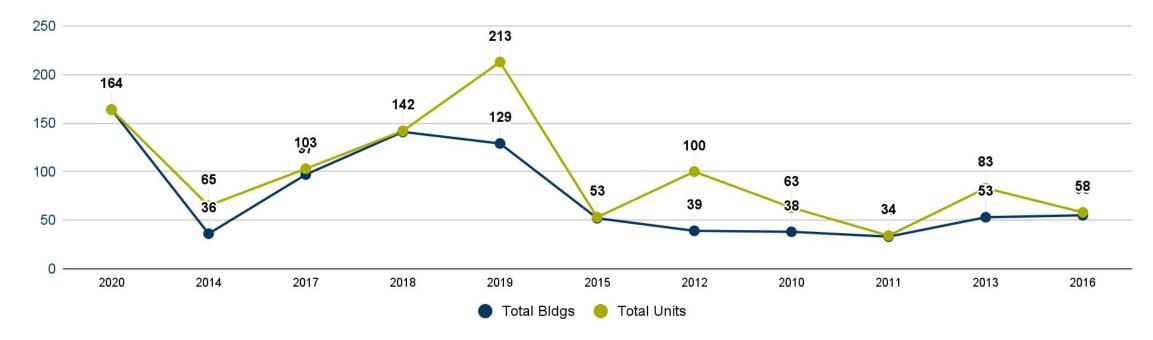


## **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 55 new housing starts in 2016 in Putnam County, with 837 total building permits authorized since 2020.

### **New Housing Structures Authorized by Building Permits**

**Putnam County | 2017-2020** 



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



### **Gross Construction Wages**

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics