





INDIANA HOUSING DASHBOARD

HOUSING NEEDS ASSESSMENT FOR JASPER COUNTY **MARCH 2022**

ACKNOWLEDGEMENTS AND DATA SOURCES

The Housing Working Group stakeholder organizations listed below would like to thank HR&A Advisors for their technical expertise throughout the development of this report.

- Accelerate Indiana Municipalities
- Affordable Housing Association of Indiana
- American Institute of Architects Indiana
- Association of Indiana Counties
- Federal Home Loan Bank of Indianapolis
- Habitat for Humanity Indiana
- Indiana Affordable Housing Council
- **Indiana Apartment Association**
- Indiana Association of Realtors
- Indiana Bankers Association
- Indiana Builders Association
- Indiana CRA Bankers Association
- Indiana Housing and Community Development Authority
- Office of the Lieutenant Governor of Indiana

This report utilizes the following **data sources**:

- American Community Survey (ACS) 5-year and 1-year estimates
- Federal Reserve Bank of St. Louis Economic Data (FRED)
- U.S. Census Bureau
- U.S. Census Longitudinal Employer-Household **Dynamics**
- U.S Bureau of Labor and Statistics
- National Housing Preservation Database
- Indiana Association of Realtors

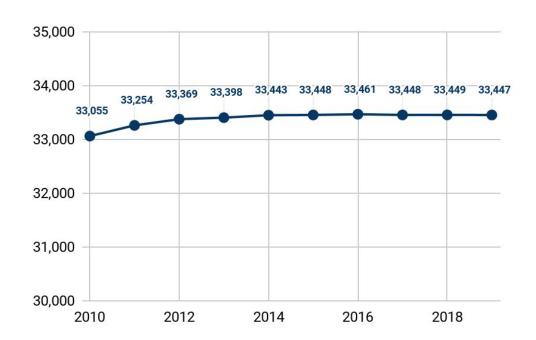
Data in this report will be updated as frequently as data sources are updated.

DEMOGRAPHIC TRENDS

POPULATION | Jasper County's population has increased by 1.19% (392 people) between 2010-2019. In the same time period, the total number of households increased by 2.48% (303 households).

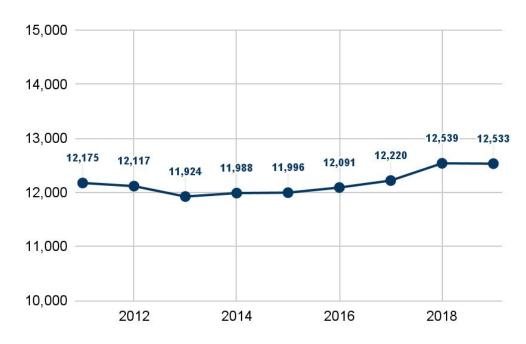
Resident Population

Jasper County | 2010-2019



Households

Jasper County | 2010-2019



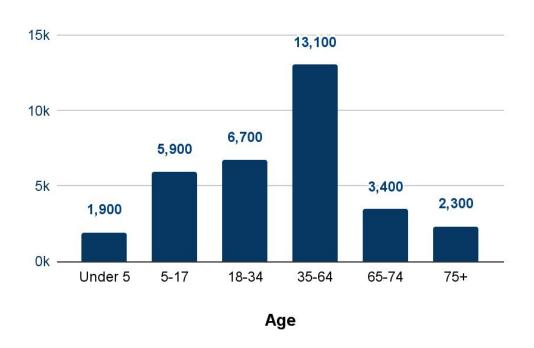
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

AGE | 5,700 of people in Jasper County are age 65 or older, while 24% are younger than 18.

Population by Age

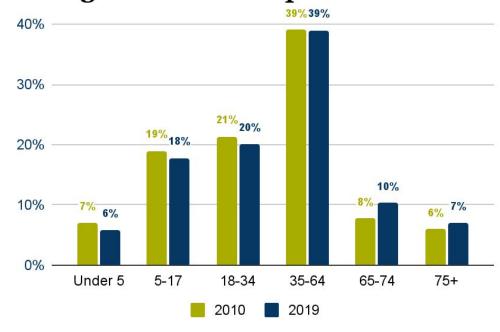
Jasper County | 2019



Change in Share of Population

Jasper County | 2010, 2019

Change in Share of Population

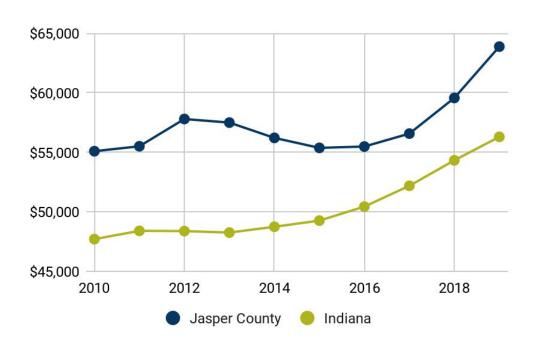


Source: ACS 2010-2019 1-year estimates

HOUSEHOLD INCOMES | Jasper County had a median income of \$63,892 in 2019, up 16% since 2010. 25% of households have incomes below \$35,000, while 23% have incomes above \$100,000.

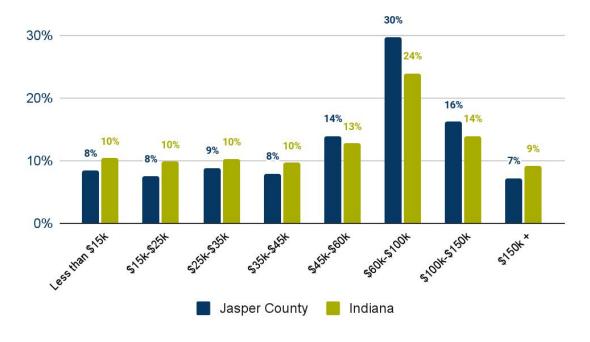
Median Income

Jasper County, State of Indiana | 2010-2019



Household Income Distribution

Jasper County, State of Indiana | 2019

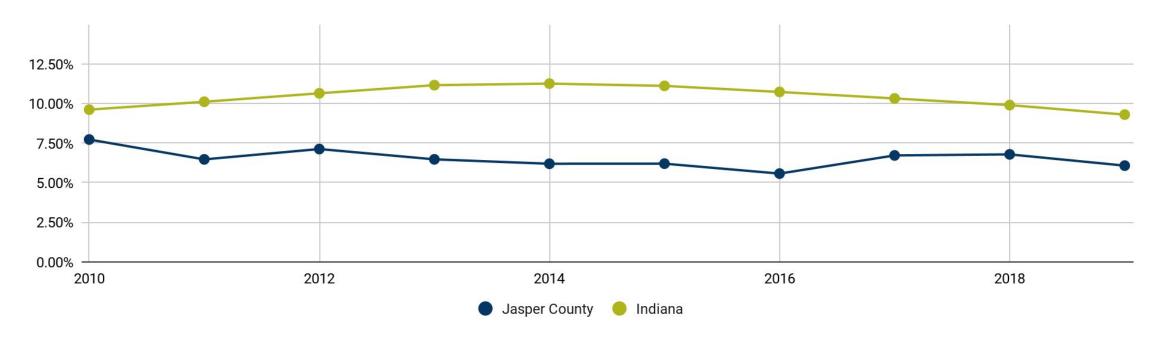


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 6.1% of families in Jasper County live below the poverty line, down 1.65 points from 7.7% in 2010.

Family Poverty Rate

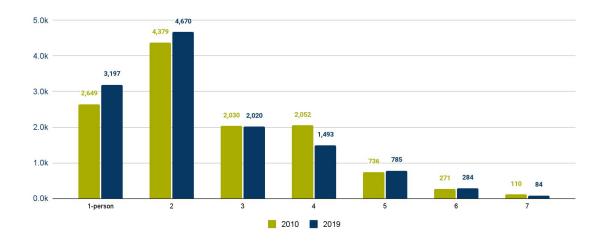
Jasper County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.60 people, compared to the statewide average of 2.52. The Jasper County average household has shrunk by 0.00 persons since 2010.

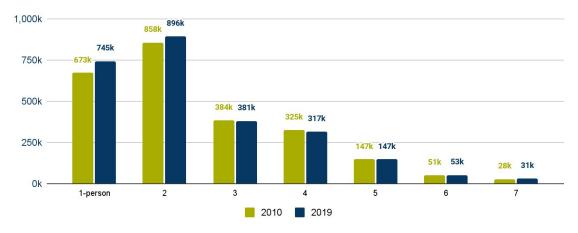
Household Size

Jasper County | 2010, 2019



Household Size

State of Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION | The current racial distribution of households in Jasper County is 92% White, 1% Black, 6% Hispanic/Latino, 0% Asian, and 0% other.

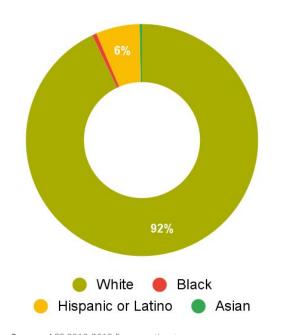
Racial/Ethnic Distribution

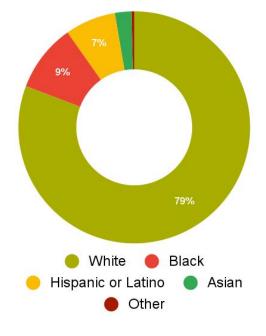
Jasper County | 2019

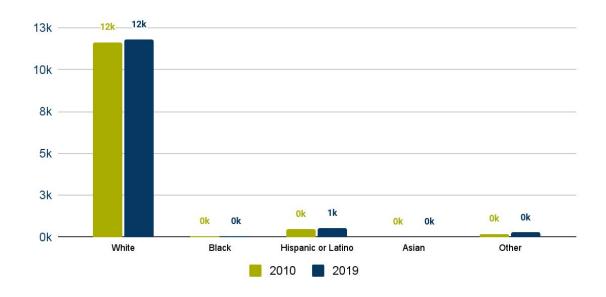
Indiana | 2019

Household Racial/Ethnic Distribution

Jasper County | 2010, 2019







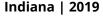
Source: ACS 2010-2019 5-year estimates

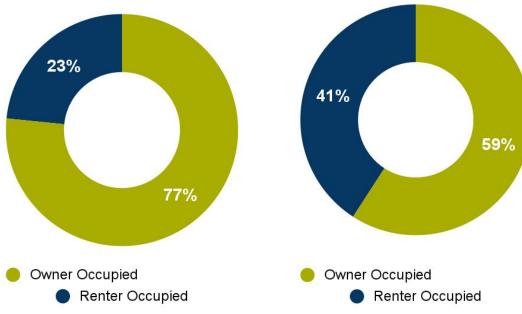
HOUSING TENURE | In 2019, 23% of households (2,932 households) in Jasper County were renters, while 77% (9,601 households) were owners. The share of renters has decreased by 2.16 percentage points since 2010.

Housing Tenure

Jasper County | 2019



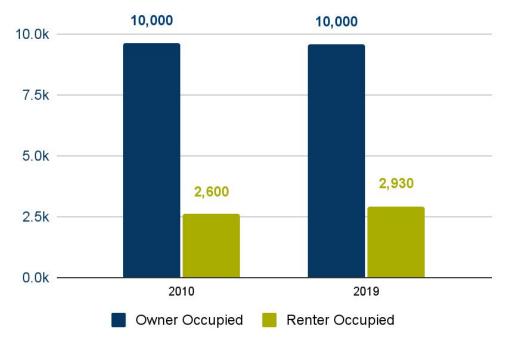




Source: ACS 2019 5-year estimates

Total Households by Tenure

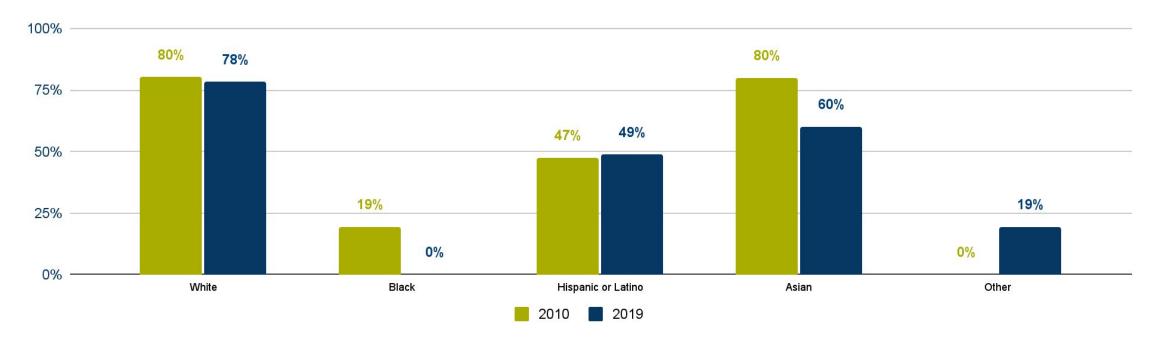
Jasper County | 2010-2019



TENURE BY RACE | While the overall homeownership rate is 77%, homeownership is 78% among non-Hispanic White households, 0% for Black households, and 49% for Hispanic or Latino households.

Homeownership by Race

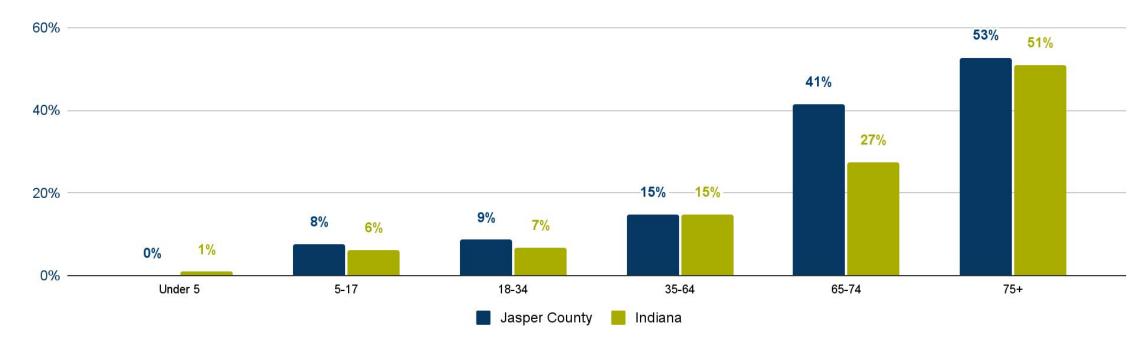
Jasper County | 2010, 2019



DISABILITY | 17% of people in Jasper County live with a disability. For people 65 and older, the figure increases to 46%.

Share of the Population by Age with a Disability

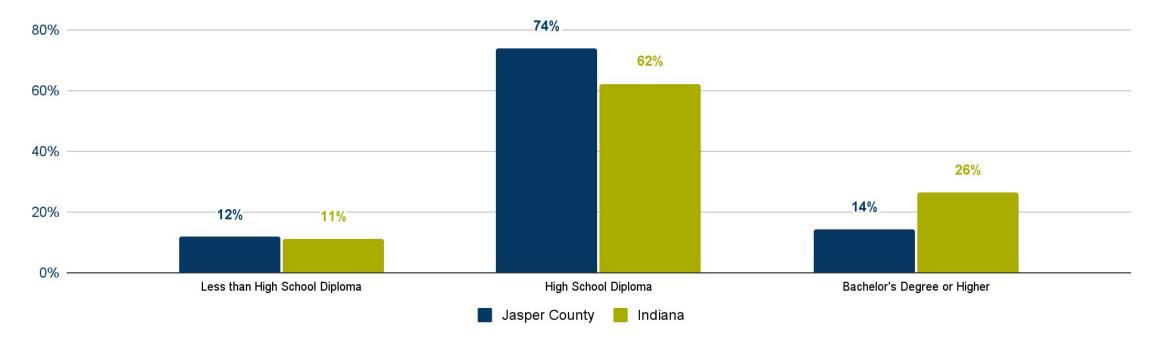
Jasper County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Jasper County, 74% of the population completed high school degree as their highest level of education, while 14% of the population has a Bachelor's degree or higher.

Educational Attainment

Jasper County, Indiana | 2019

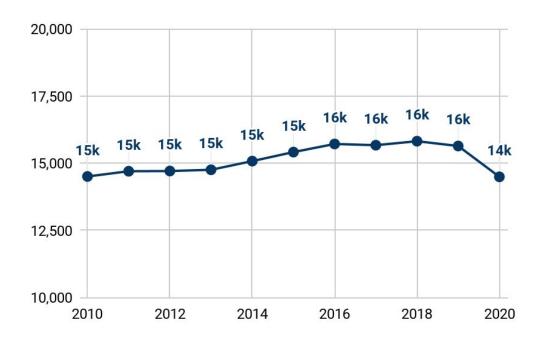


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 14,000 employed persons in Jasper County, down by 0.09% since 2010. The unemployment rate in 2020 was 7.00%, up 3.40 points from 2019.

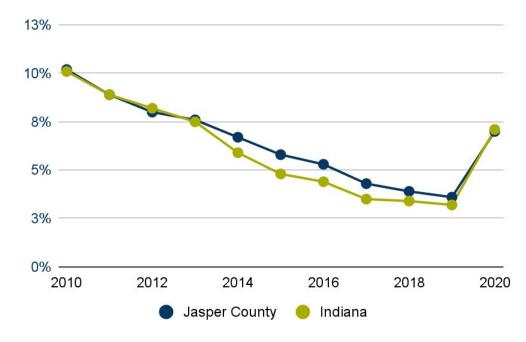
Total Employment

Jasper County | 2010-2019



Unemployment Rate

Jasper County, Indiana | 2010-2019



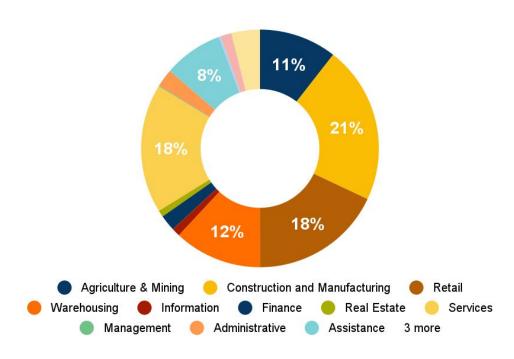
Source: FRED Estimates

Source: FRED Estimates

EMPLOYMENT BY INDUSTRY | Manufacturing is the leading industry for jobs in Jasper County, followed by Retail Trade (13%).

Total Jobs by All Industries

Jasper County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$37,426 1.
- 2. Trade, transportation, and utilities | \$47,608
- 3. Goods-producing | \$58,274
- Professional and business services | \$34,222 4.
- Construction | \$60,500 5.

Source: BLS

Top 5 Employers

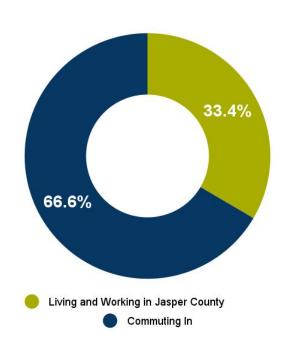
- **Advance Auto Distribution Ctr (Remington)**
- Franciscan Healthcare Rnsslr (Rensselaer)
- Fbi Buildings Inc (Remington) 3.
- **Sealy Mattress Corp (Rensselaer)** 4.
- 5. **Talbert Manufacturing Inc (Rensselaer)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 10,000 commuters come into Jasper County for their jobs, while 15,000 employees travel out of Jasper County for their jobs.

Employment Inflow

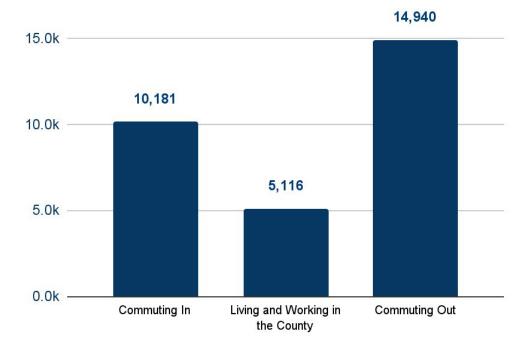
Jasper County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Jasper County | 2018

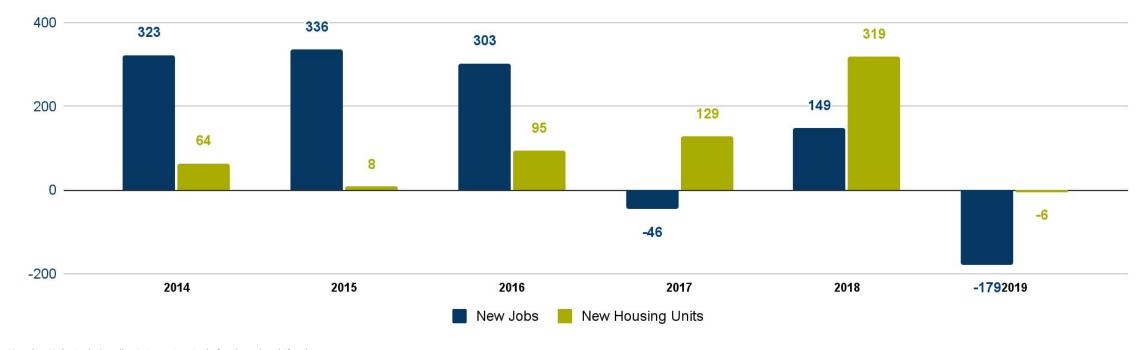


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | Jasper County has created 886 jobs and 609 housing units between 2014 and 2019, or 69 housing units for every 100 jobs created.

Job Growth and Housing Production

Jasper County | New Jobs, New Housing Units



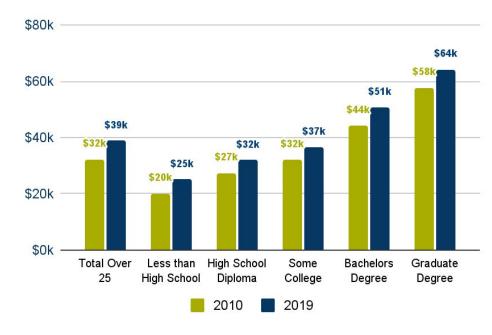
Housing Units Includes all existing units, single family and multifamily. Source: ACS 2010-2019 5-year estimates

INCOME GROWTH | Median earnings have increased 12% since 2010 for the total population and increased 16% for the population with a high school diploma or greater education.

Median Earnings by Educational Attainment Jasper County | 2010, 2019

\$60k \$50k \$40k \$40k -\$35H \$26k \$22k \$20k Less than High School Total Over Some Bachelors Graduate High School Diploma College Degree Degree 2019

Median Earnings by Educational Attainment Indiana | 2010, 2019

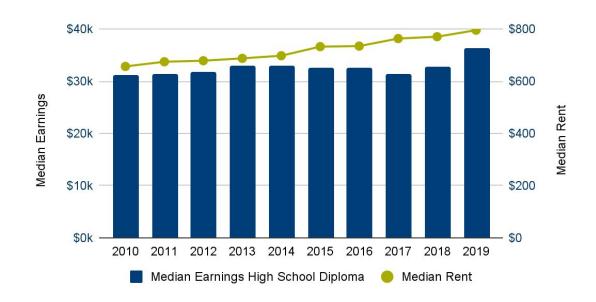


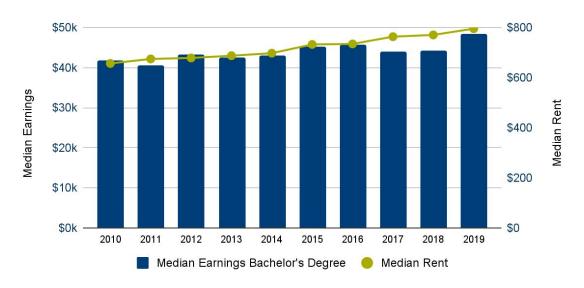
Source: ACS 2010-2019 5-year estimates

INCOME GROWTH AND EDUCATIONAL ATTAINMENT | Median annual earnings have increased by \$4,500, or 17% since 2010 for high school graduates, and increased \$6,500, or 15%, since 2010 for Bachelors Degree holders. Median rent has increased \$139, or 21% since 2010.

Income and Rent Growth, High School Diploma Jasper County | 2010-2019

Jasper County | 2010-2019





Income and Rent Growth, Bachelor's Degree

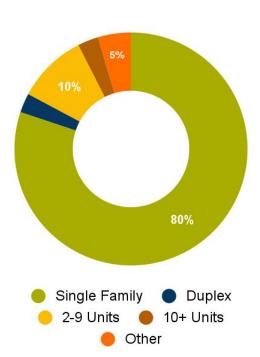
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

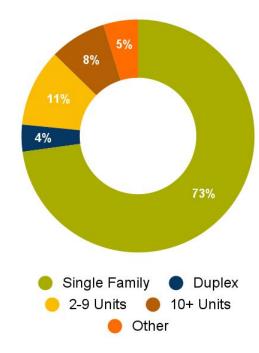
HOUSING TYPE | 80% of homes in Jasper County are single-family, while 20% are multifamily.

Housing Type

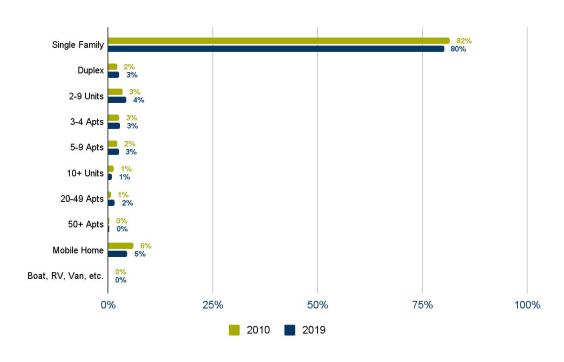
Jasper County | 2019



Indiana | 2019



Share of Units by Housing Type Jasper County | 2010-2019



Source: ACS 2010-2019 5-year estimates

HOUSING UNIT SIZE | Most homes in Jasper County average 2.6 bedrooms, with 74% of units containing 3 bedrooms or more.

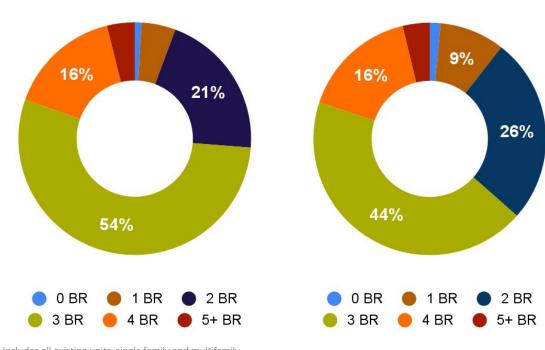
Housing Stock by Number of Bedrooms

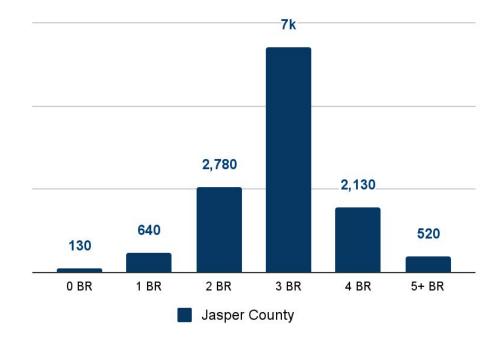
Jasper County | 2019

Indiana | 2019

Share of Housing Stock by Bedroom

Jasper County, Indiana | 2019





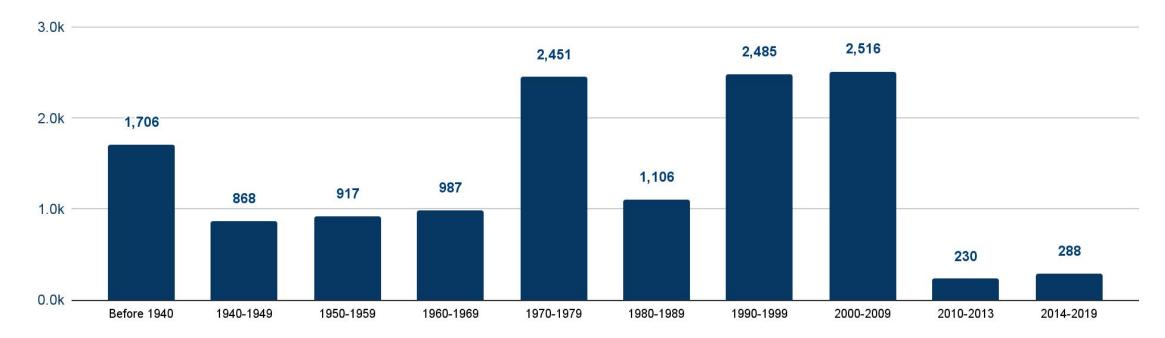
Source: ACS 2010-2019 5-year estimates

Includes all existing units, single family and multifamily. **Source:** ACS 2010-2019 5-year estimates

AGE OF HOUSING | 33% of homes were built before 1970, 45% were built between 1970 and 2000, and 22% were built after 2000.

Homes by Year Built

Jasper County | 2019

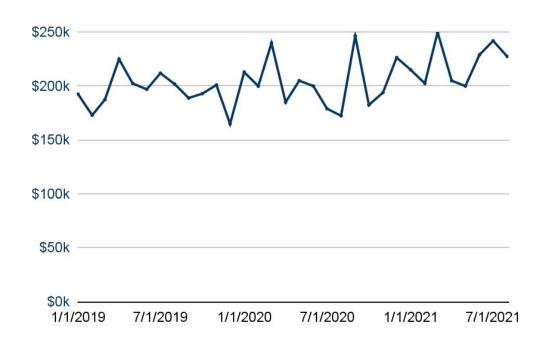


Includes all existing units, single family and multifamily. **Source:** ACS 2010-2019 5-year estimates

MEDIAN LISTING PRICE | Homes in Jasper County have a median listing price of \$227,400. Home prices have increased by 18% since 2019.

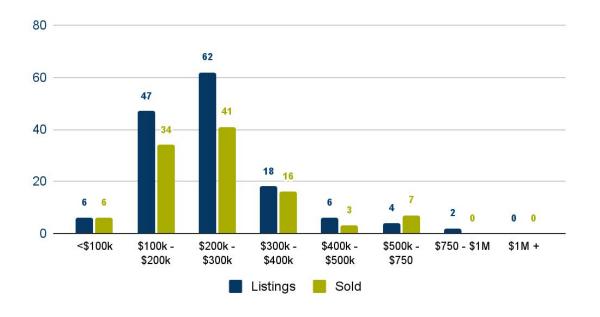
Median Listing Price

Jasper County | 2019-2021



Listings and Sales (last 24 months)

Jasper County | 2021

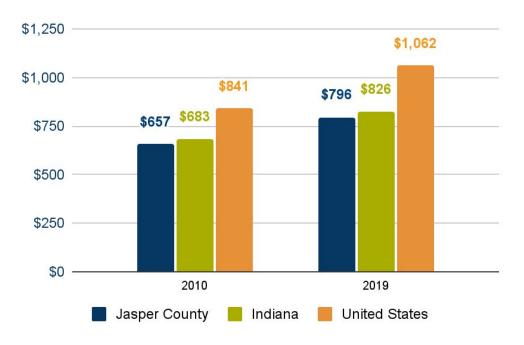


Source: ACS 2010-2019 5-year estimates

Disclaimer: For counties less than 10,000 households, data may be significantly skewed due to limited transactions.

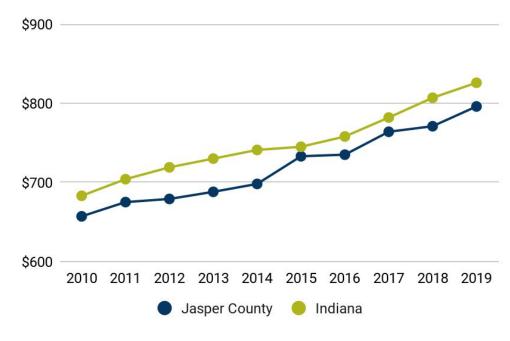
MEDIAN RENTS | Median rent has increased by 21% since 2010, with median rent at \$796 in 2019.

Median Rent Jasper County, Indiana, United States | 2010, 2019



Median Rent Over Time

Jasper County, Indiana | 2010 - 2019

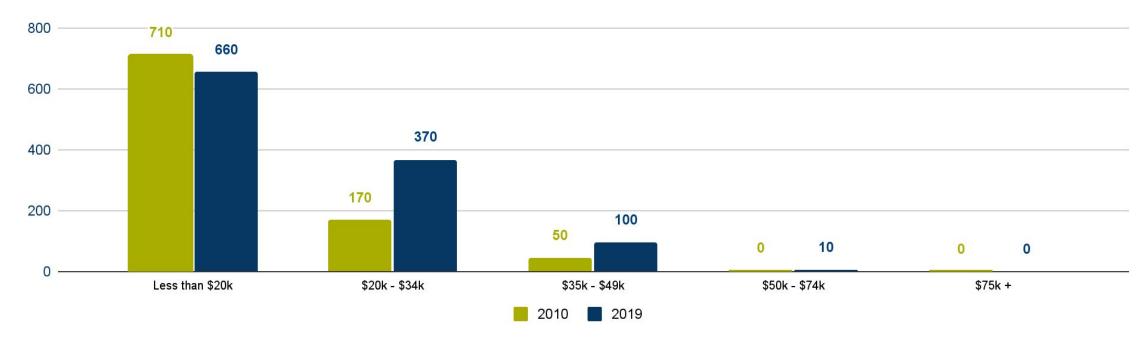


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 43% of renter households in Jasper County are housing cost burdened, up 7.33% points since 2010. 55% of households earning below \$50,000 are housing cost burdened.

Cost Burden Renter Households

Jasper County, Indiana | 2010 - 2019



Cost Burdened households are those putting more than 30% of their household income towards housing expenses. **Source:** ACS 2010-2019 5-year estimates

CUMULATIVE RENTAL HOUSING GAP | There is a 2,000 unit gap in rental homes available for households who earn less than \$50,000 annually or units renting below \$1,250 per month.

Cumulative Housing Gap

Jasper County, Indiana | 2010-2019



Rental Housing Gap is the number of households in each income group and number of existing housing units that are affordable to those households. Source: ACS 2010-2019 5-year estimates

AFFORDABLE HOUSING | The maps below show the geographic distribution of affordable housing units throughout the state of Indiana and in Jasper County.

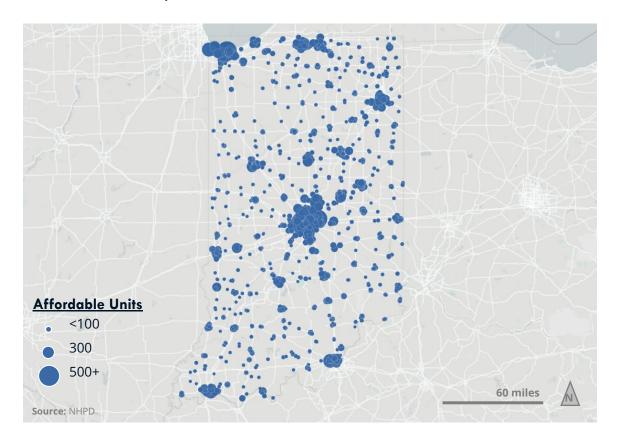
Affordable Housing Inventory

Jasper County | 2020



Affordable Housing Inventory

State of Indiana | 2020



Affordable Units

<100

500+

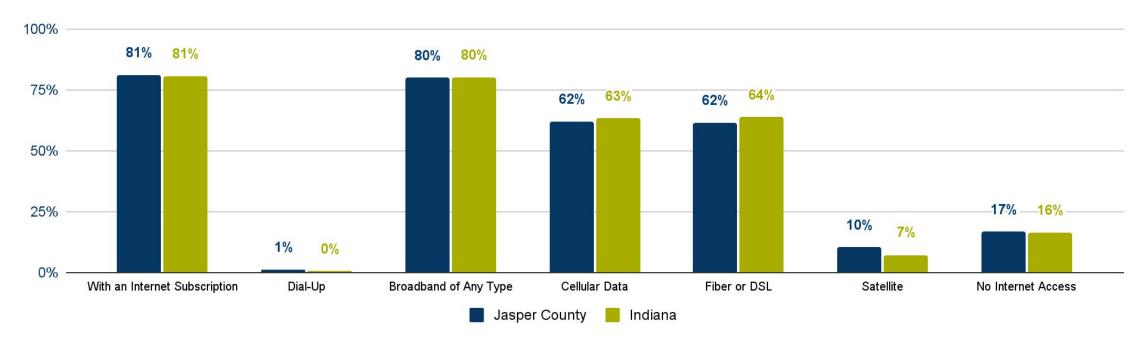
Source: NHPD

12 miles

INTERNET ACCESS | 81% of housing units have access to internet compared to 81% state-wide.

Internet Access

Jasper County, Indiana | 2020

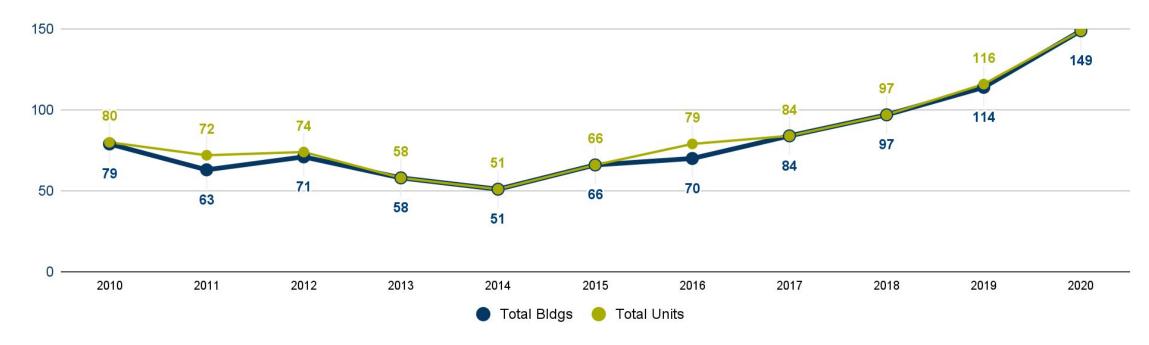


HOUSING CONSTRUCTION

HOUSING STARTS | There were 149 new housing starts in 2020 in Jasper County, part of the total of 902 building permits authorized since 2010.

New Housing Structures Authorized by Building Permits

Jasper County | 2010-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have increased rapidly since 2010--recovering from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics