

**Indiana Housing
Working Group**



INDIANA STATE HOUSING DASHBOARD

HOUSING NEEDS ASSESSMENT FOR ORANGE COUNTY

OCTOBER 2021

ACKNOWLEDGEMENTS AND DATA SOURCES

We would like to thank the **Indiana Housing Technical Working Group** for their thoughtful guidance and input throughout the development of this report.

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This report utilizes the following **data sources**:

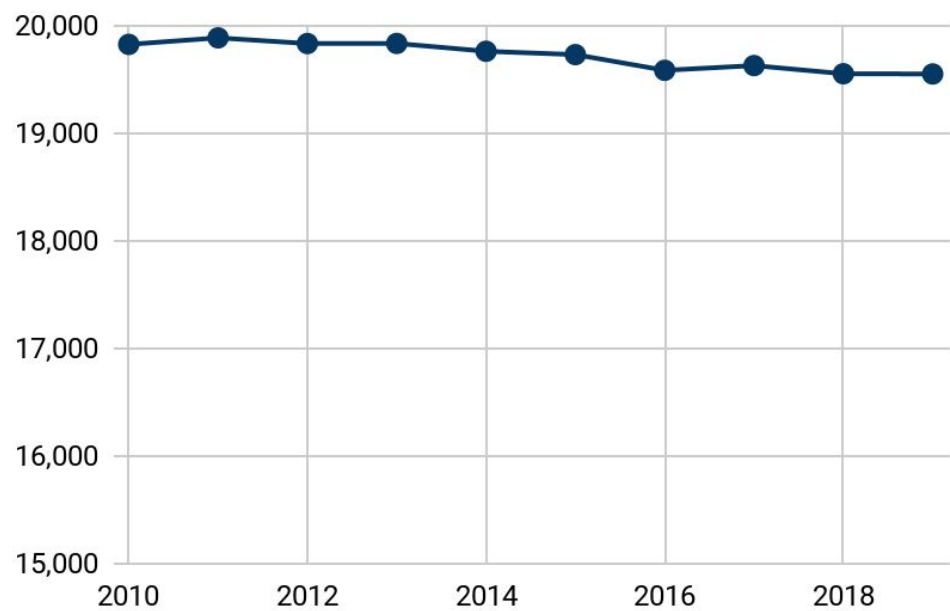
- American Community Survey (ACS) 5-year and 1-year estimates
- Federal Reserve Bank of St. Louis Economic Data (FRED)
- U.S. Census Bureau
- U.S. Census Longitudinal Employer-Household Dynamics
- Bureau of Labor and Statistics
- National Housing Preservation Database
- Indiana Realtors Association

Data in this report are updated as frequently as data sources are updated.

DEMOGRAPHIC TRENDS

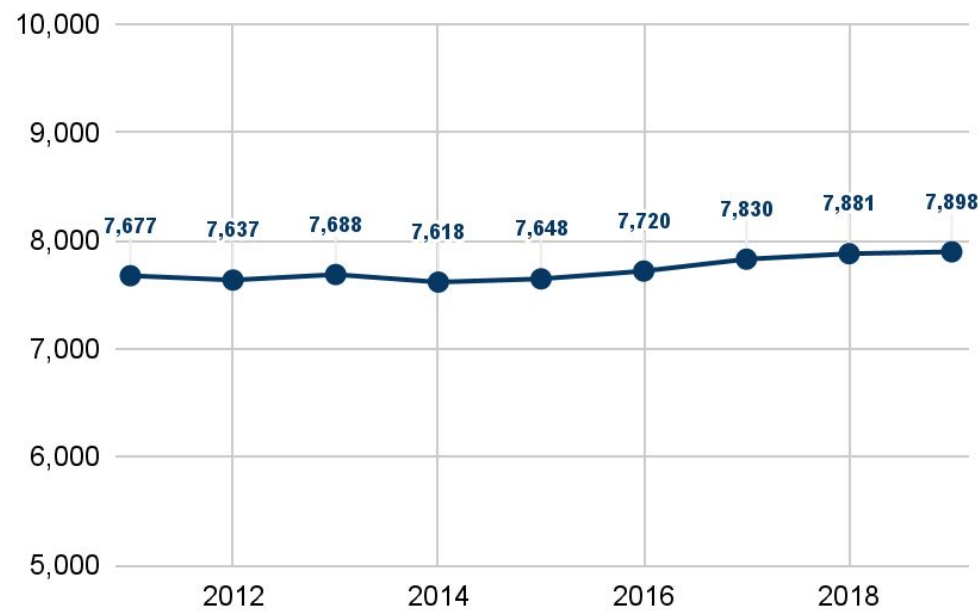
POPULATION | Orange County's population has decreased by 1.39% (275 people) between 2010-2019. In the same time period, the total number of households increased by 0.41% (32 households).

Resident Population
Orange County | 2010-2019



Source: FRED, U.S. Census Bureau

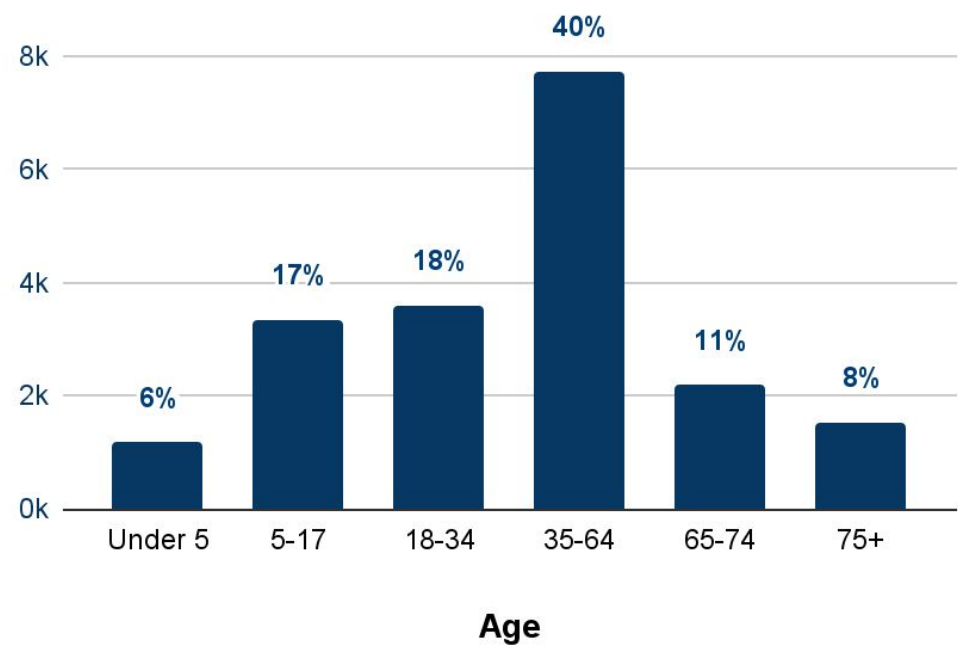
Households
Orange County | 2010-2019



Source: FRED, U.S. Census Bureau

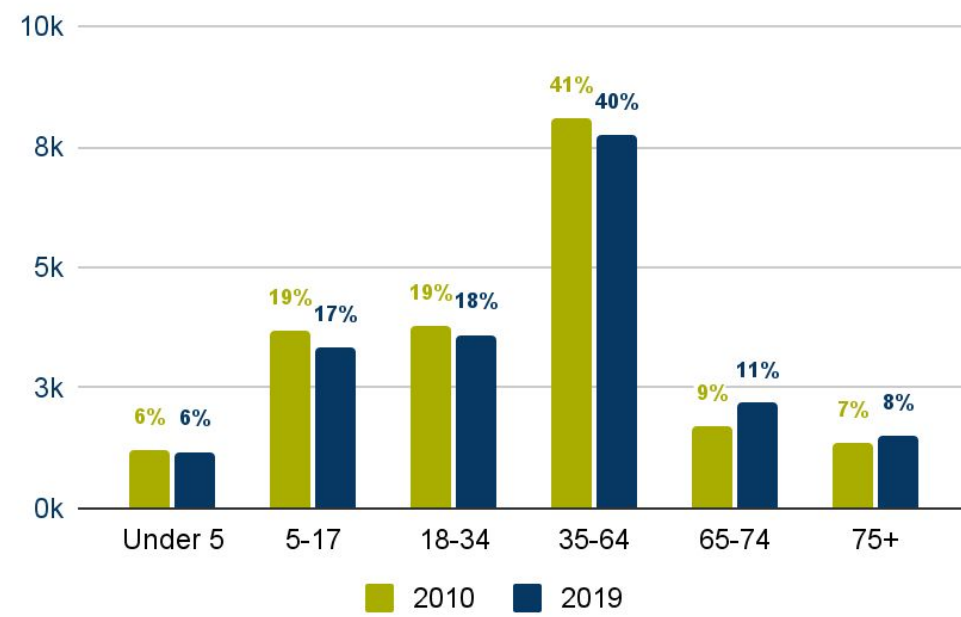
AGE | 19% of people in Orange County are above the age of 65, while 23% are below 18.

Population by Age
Orange County | 2019



Source: ACS 2019 5-year estimates

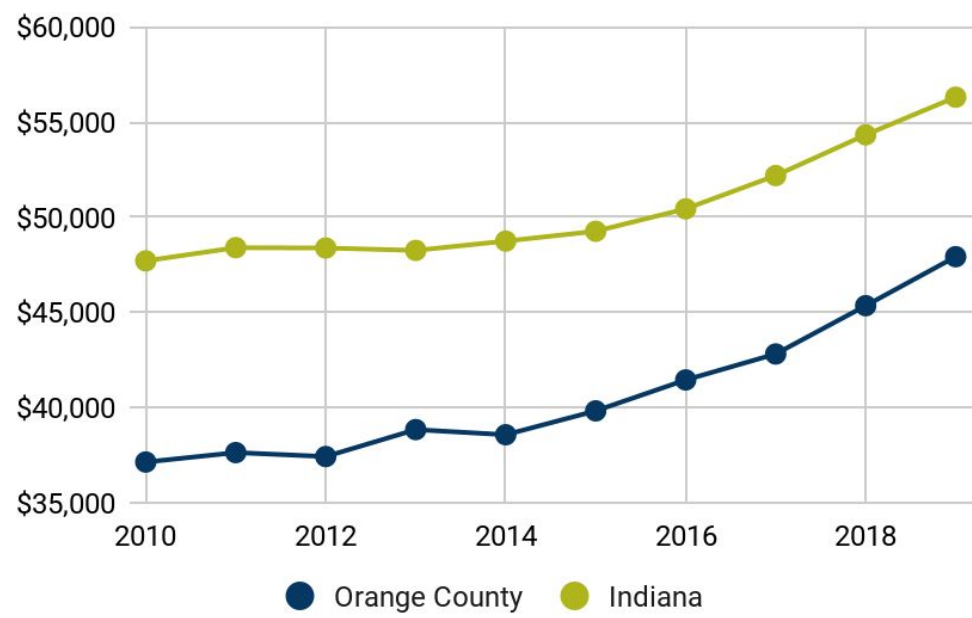
Change in Share of Population
Orange County | 2010, 2019



Source: ACS 2010-2019 1-year estimates

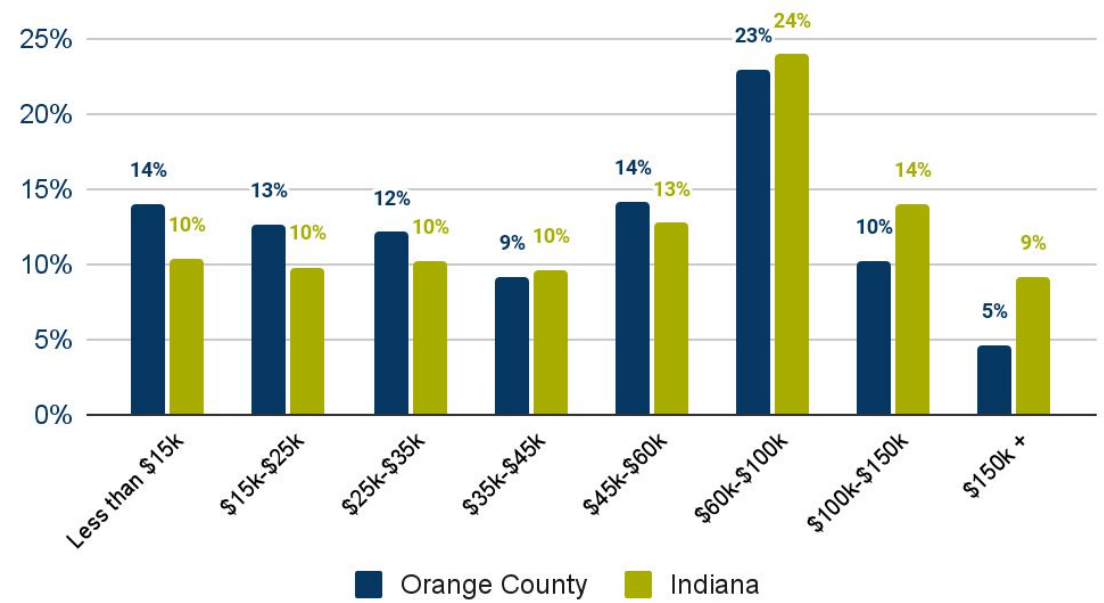
HOUSEHOLD INCOMES | Orange County had a median income of \$47,917 in 2019, up 29% since 2010. 39% of households have incomes below \$35,000, while 15% have incomes above \$100,000.

Median Income
Orange County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

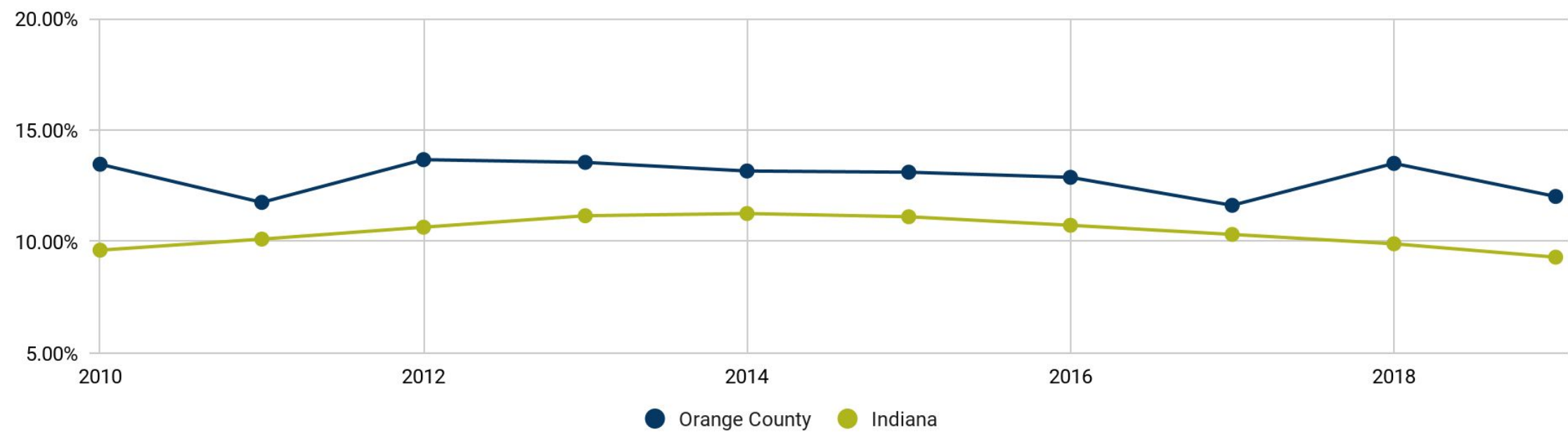
Household Income Distribution
Orange County, State of Indiana | 2019



Source: ACS 2019 5-year estimates

FAMILY POVERTY RATE | 12.0% of families live in poverty conditions in Orange County, down 1.45 percentage points from 13.5% in 2010.

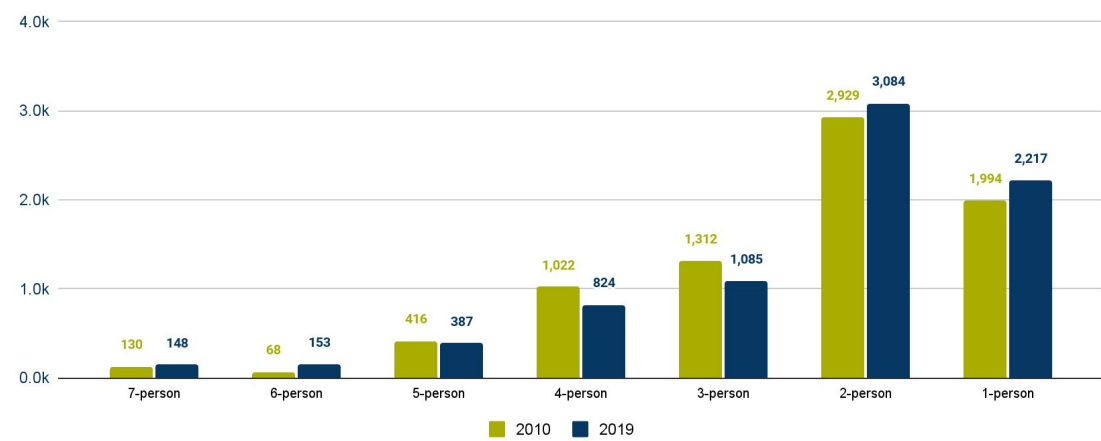
Family Poverty Rate
Orange County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

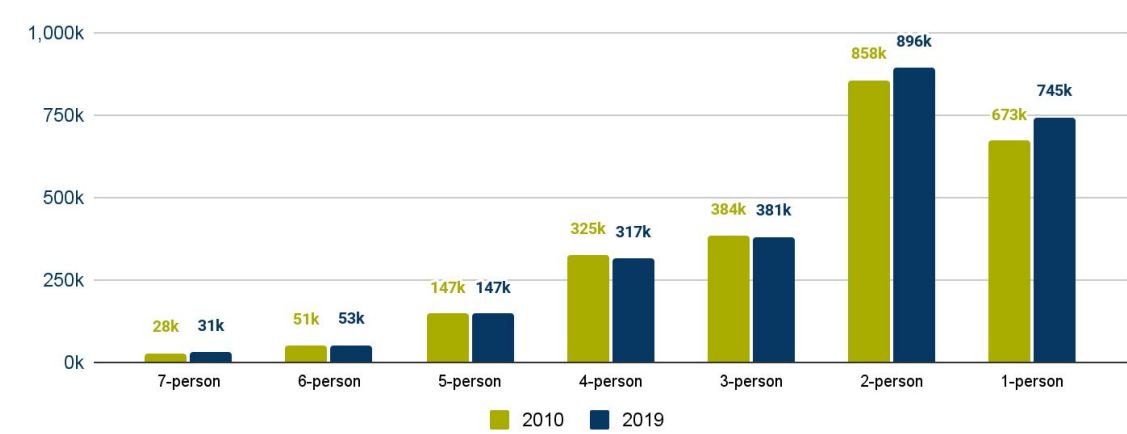
HOUSEHOLD SIZE | The average household size is 2.44 people, compared to 2.52 statewide. The Orange County average household has shrunk by 0.03 persons since 2010.

Household Size
Orange County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Household Size
State of Indiana | 2010, 2019

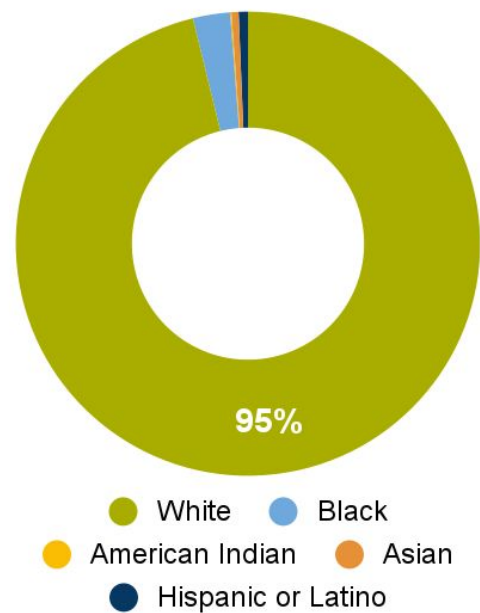


Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION | The current racial distribution of households in Orange County is 95% white, 3% Black, 1% Hispanic/Latino, 0% Asian, and 0% other.

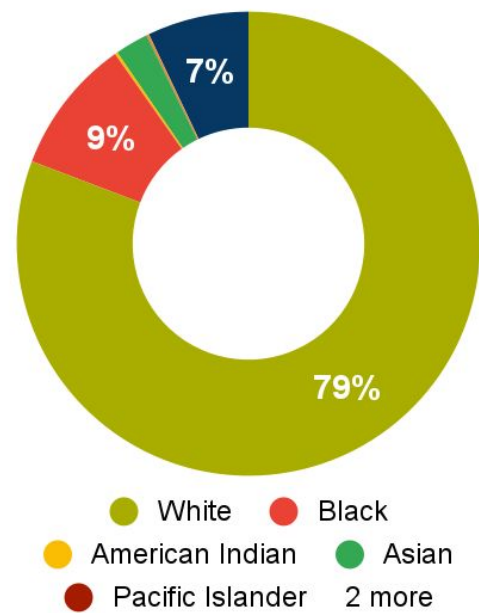
Racial/Ethnic Distribution

Orange County | 2019



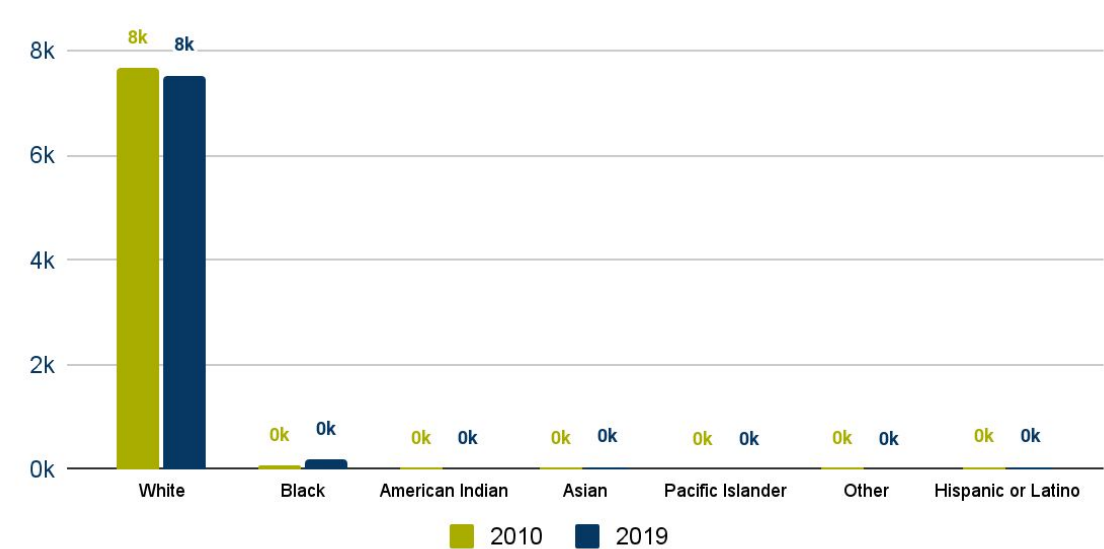
Source: ACS 2010-2019 5-year estimates

Indiana | 2019



Household Racial/Ethnic Distribution

Orange County | 2010, 2019

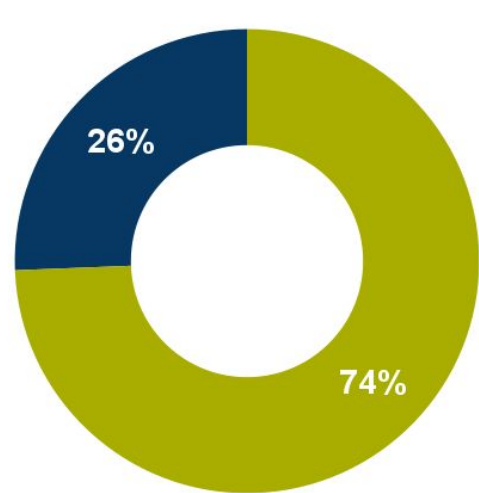


Source: ACS 2010-2019 5-year estimates

HOUSING TENURE | In 2019, 26% of households (2,024 households) in Orange County were renters, while 74% (5,874 households) were owner households. The share of renters has increased by 3% since 2010.

Housing Tenure

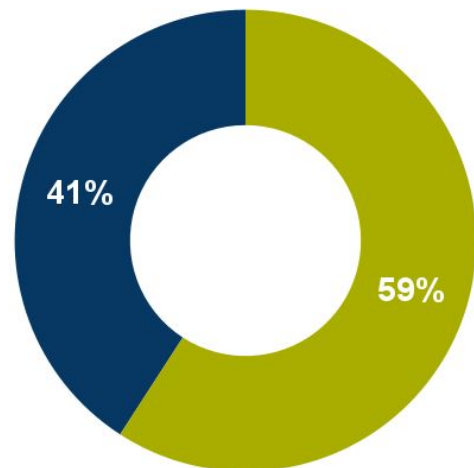
Orange County | 2019



● Owner Occupied
● Renter Occupied

Source: ACS 2019 5-year estimates

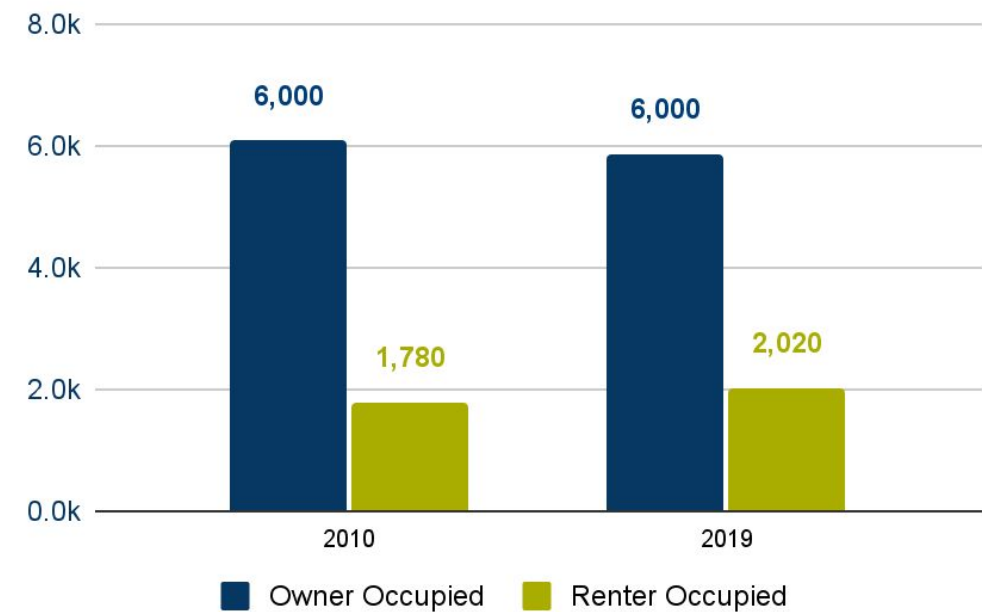
Indiana | 2019



● Owner Occupied
● Renter Occupied

Total Households by Tenure

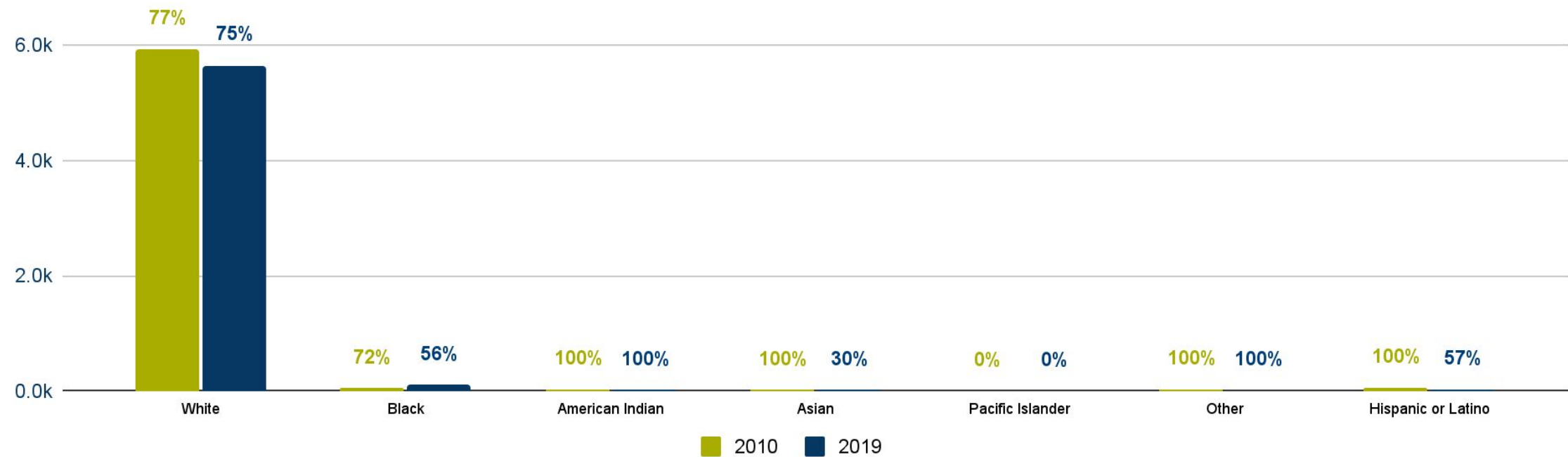
Orange County | 2010-2019



Source: ACS 2010-2019 5-year estimates

TENURE BY RACE | While the overall homeownership rate is 74%, homeownership is 75% among non-Hispanic White households, 56% for Black households, and 57% for Hispanic or Latino households.

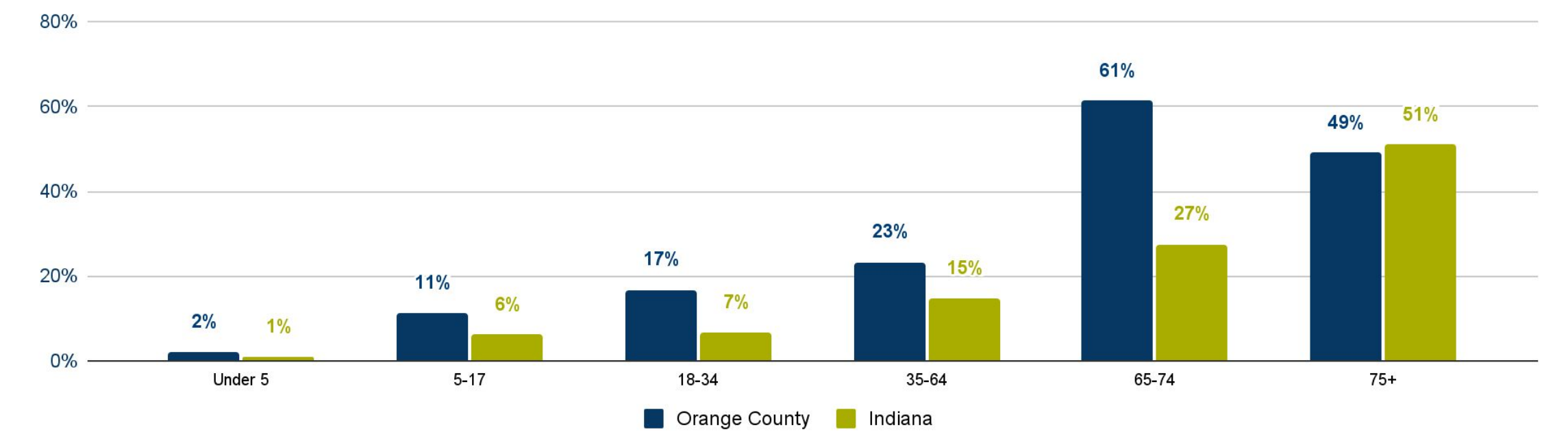
Homeownership by Race
Orange County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

DISABILITY | 25% of people in Orange County live with a disability. For people above 65, the share increases to 57%.

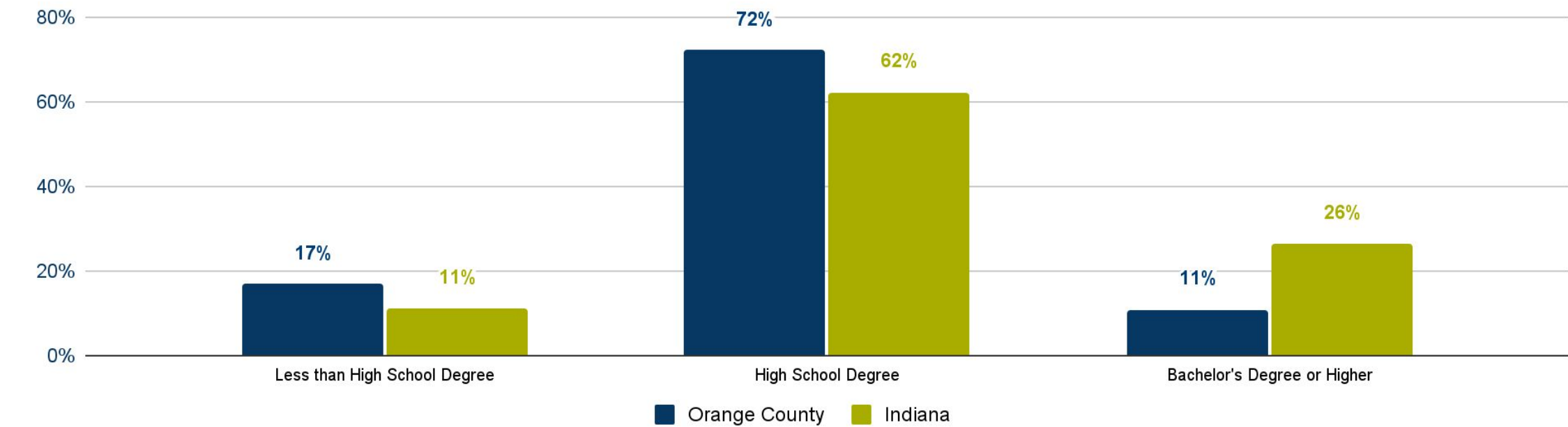
Share of the Population with a Disability by Age
Orange County, Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

EDUCATIONAL ATTAINMENT | In Orange County, 72% of the population has at least a high school degree and 11% of the population has at least a Bachelor's degree.

Educational Attainment
Orange County, Indiana | 2019

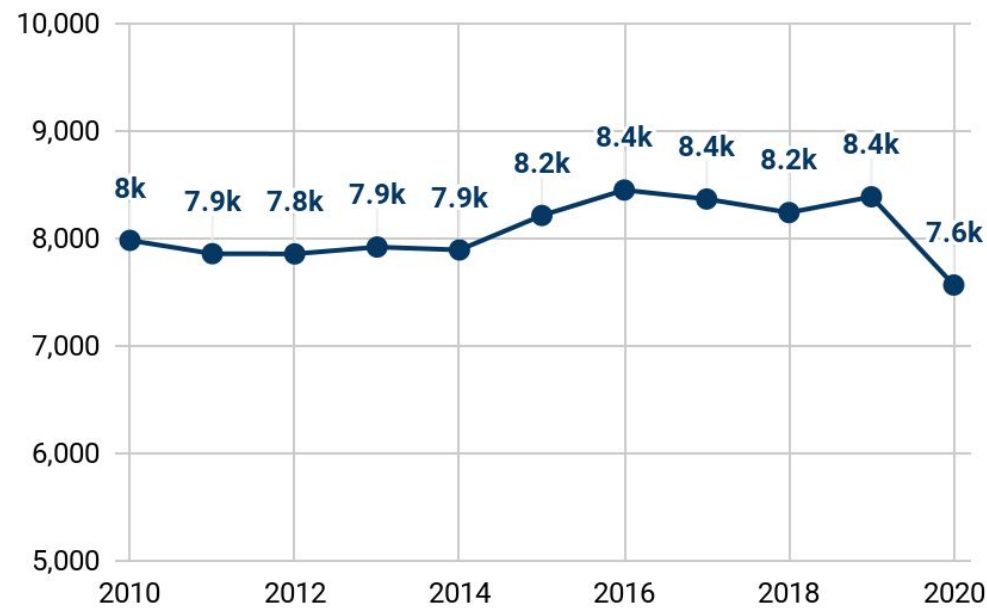


Source: ACS 2010-2019 5-year estimates

JOB / EMPLOYMENT TRENDS

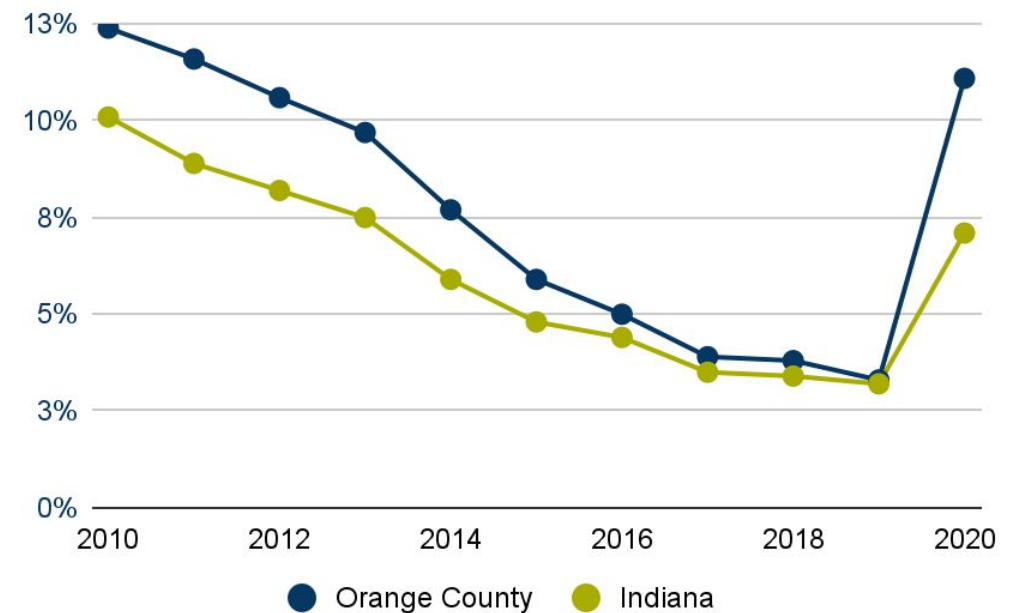
EMPLOYMENT BASE | There are currently 8,000 employed persons in Orange County, up by 5.22% since 2010. The unemployment rate in 2020 was 11.10%, up 7.80 points from 2019.

Total Employment
Orange County | 2010-2019



Source: ACS 2010-2019 5-year estimates

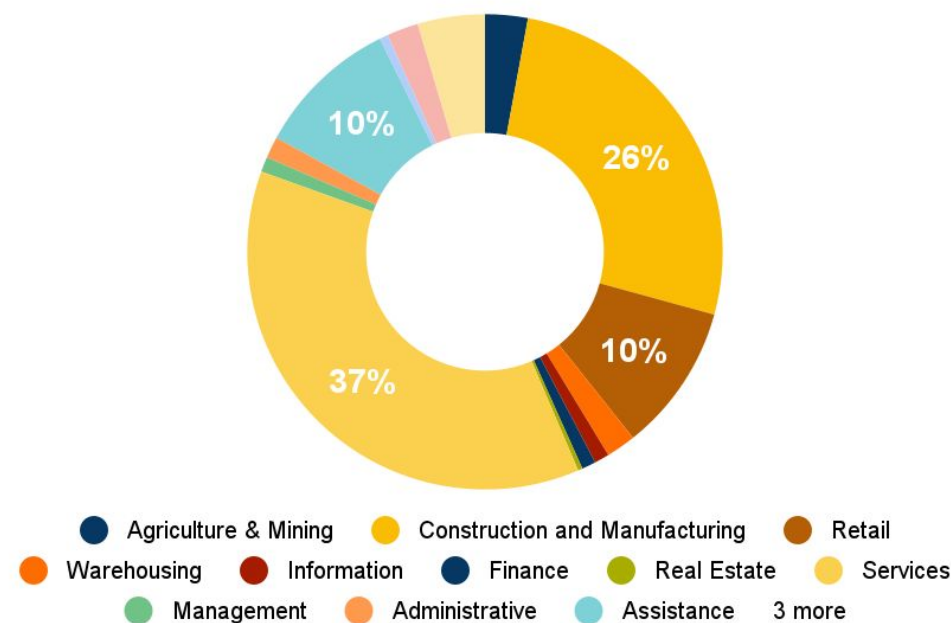
Unemployment Rate
Orange County, Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Accomodation and Food Services accounts for the plurality of jobs in Orange County, accounting for 28% of all jobs, followed by Manufacturing (17% of all jobs).

Total Jobs by All Industries
Orange County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- 1. Service-providing | \$32,846
- 2. Trade, transportation, and utilities | \$34,176
- 3. Goods-producing | \$44,718
- 4. Leisure and hospitality | \$26,994
- 5. Education and health services | \$38,677

Source: BLS

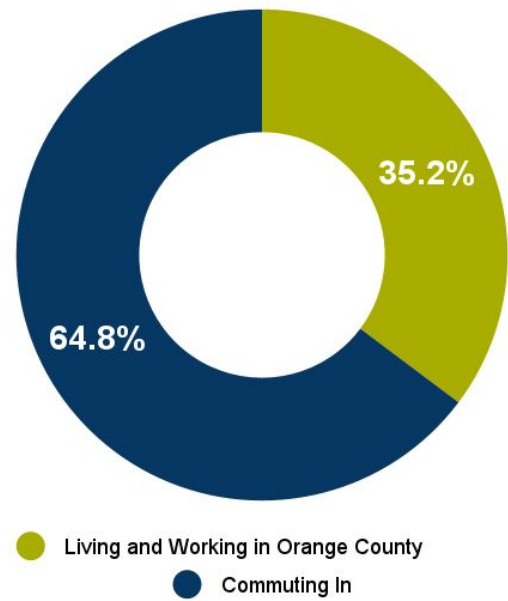
Top 5 Employers

- 1. French Lick Spring Resrt & Spa (French Lick)
- 2. West Baden Springs Hotel (West Baden Spgs)
- 3. Electricom Llc (Paoli)
- 4. Paoli Peaks (Paoli)
- 5. Wildwood Association (Paoli)

Source: BLS

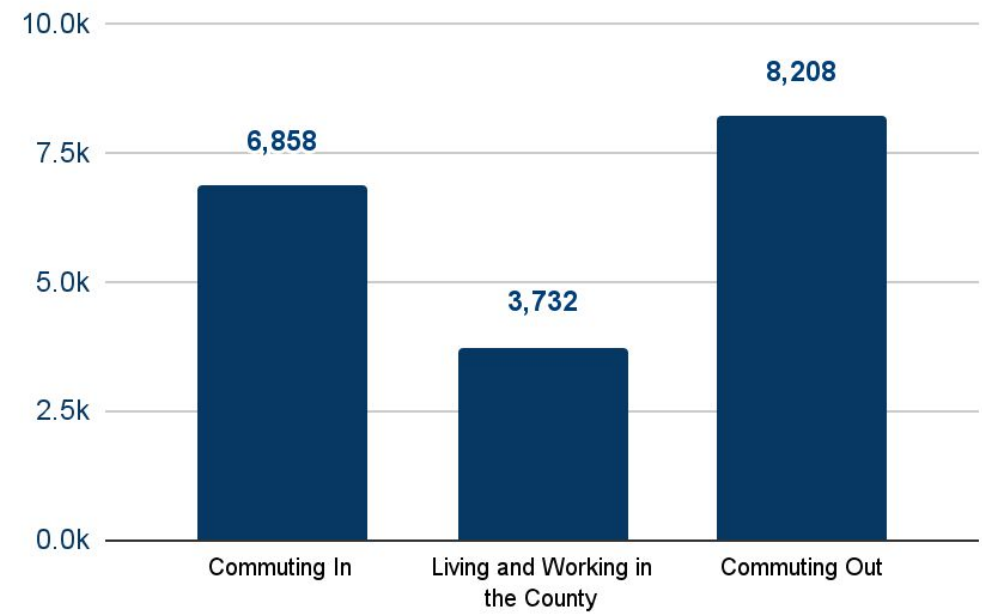
COMMUTER INFLOW / OUTFLOW | 7,000 commuters come into Orange County for their jobs, while 8,000 employees travel outside of Orange County for their jobs.

Employment Inflow
Orange County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

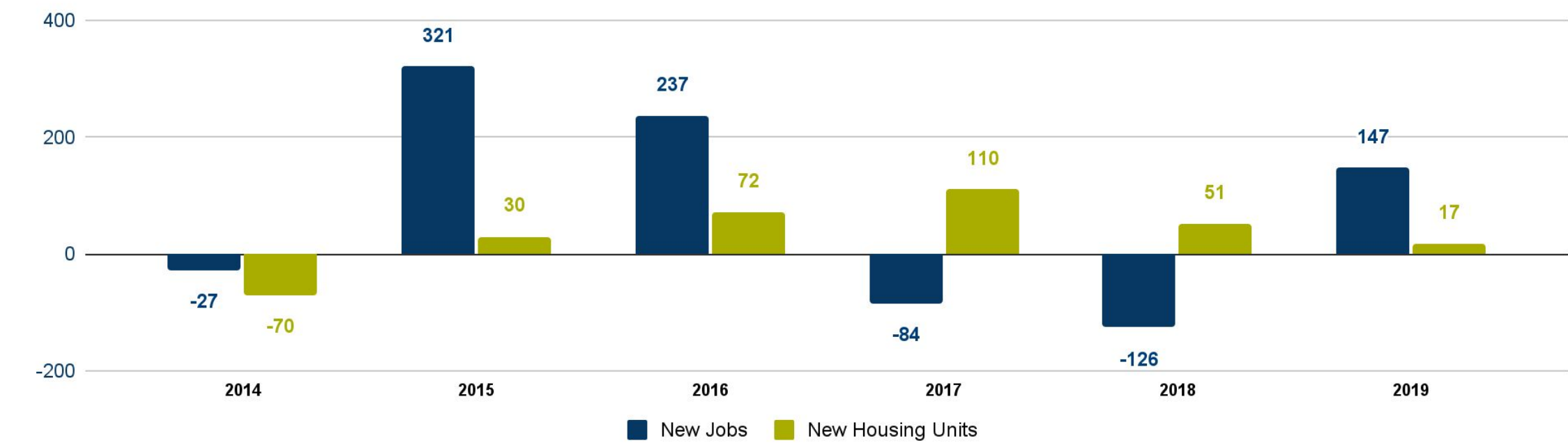
Commuting Patterns
Orange County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | Orange County has created 468 jobs between 2014-2019 and 210 housing units, or 45 units for every 100 jobs created.

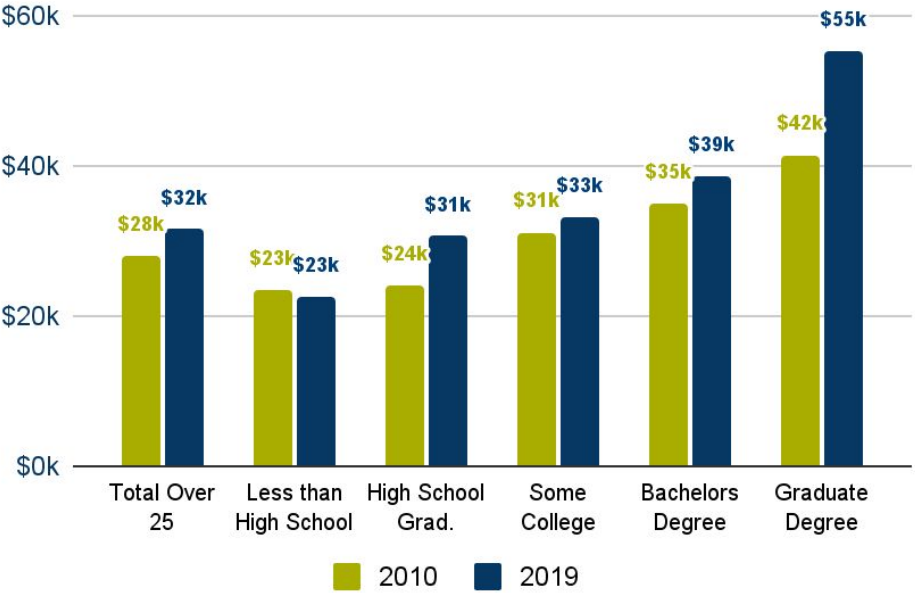
Job Growth and Housing Production
Orange County | Total Jobs, New Jobs



Housing Units Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND HOUSING PRODUCTION | Median earnings have increased 12% since 2010 for the total population and increased 27% for the population with at least a high school degree.

Median Earnings by Educational Attainment
Orange County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

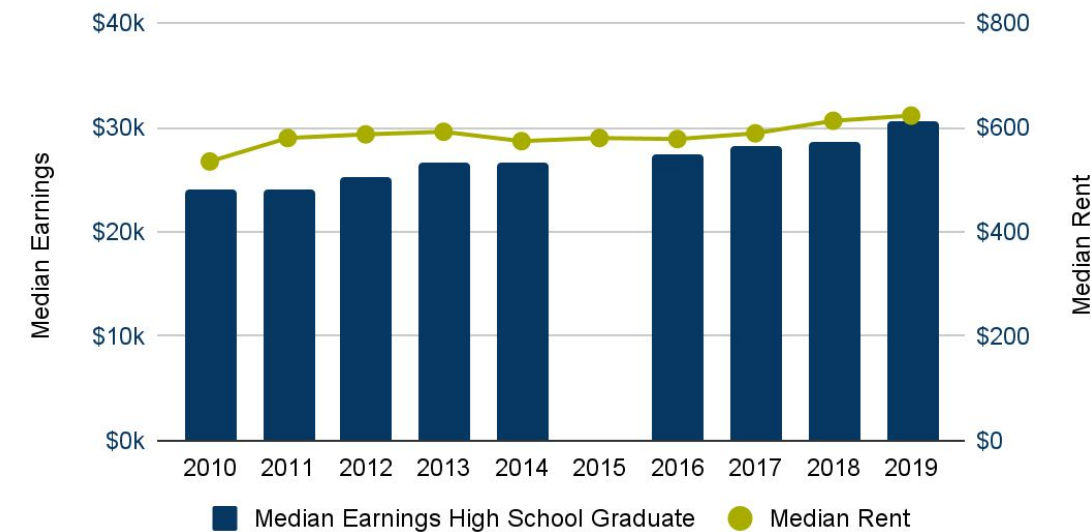
Median Earnings by Educational Attainment
Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

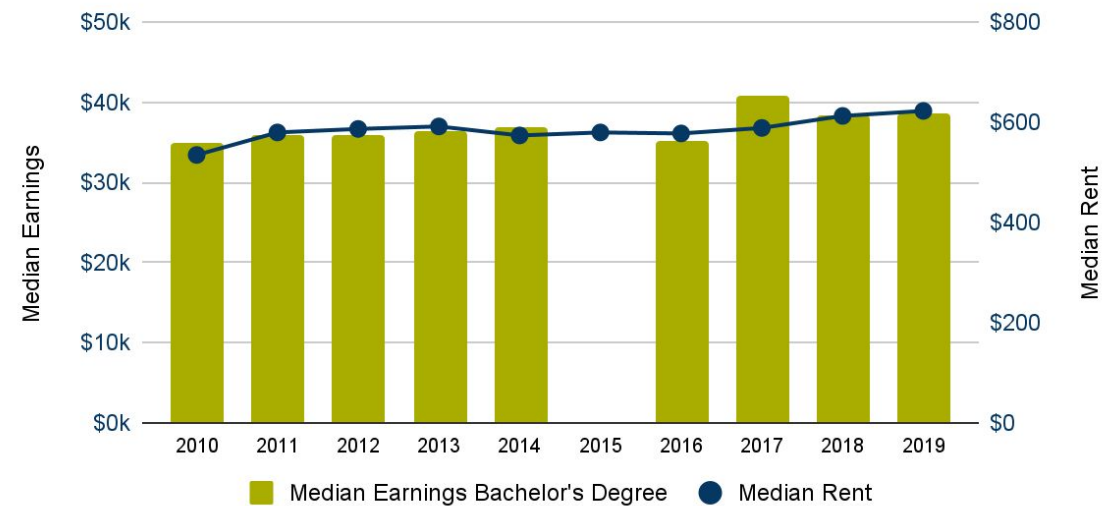
JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median annual earnings have by increased \$4,500, or 17% since 2010 for high school graduates, and increased \$6,500, or 15%, since 2010 for Bachelors Degree holders. Median rent has increased 16.4%, or 16% since 2010.

Income and Rent Growth, High School Degree
Orange County | 2010-2019



Source: ACS 2010-2019 5-year estimates

Income and Rent Growth, BS Degree
Orange County | 2010-2019



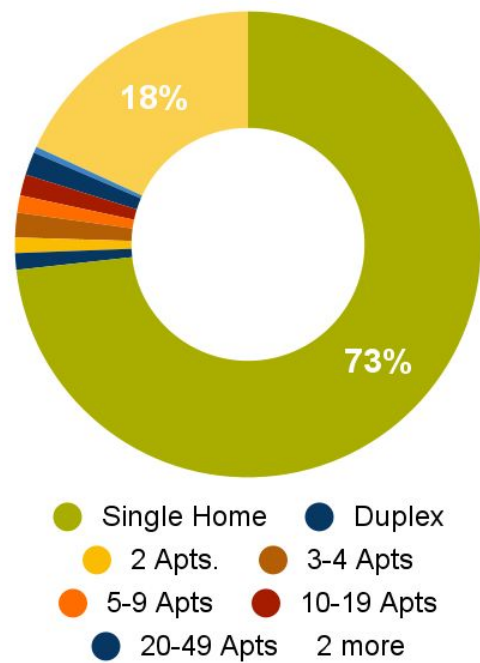
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

HOUSING TYPOLOGY | 73% of homes in Orange County are single-family, while 9% are multifamily. Multifamily housing has increased by 173 homes since 2010.

Housing Typology

Orange County | 2019



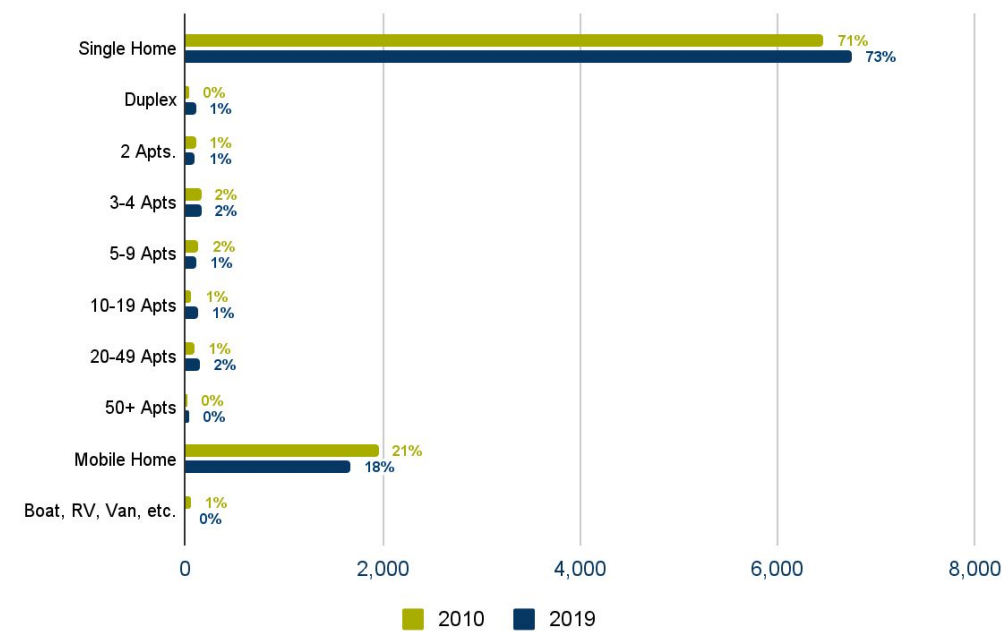
Indiana | 2019



Source: ACS 2010-2019 5-year estimates

Share of Units by Housing Typology

Orange County | 2010-2019



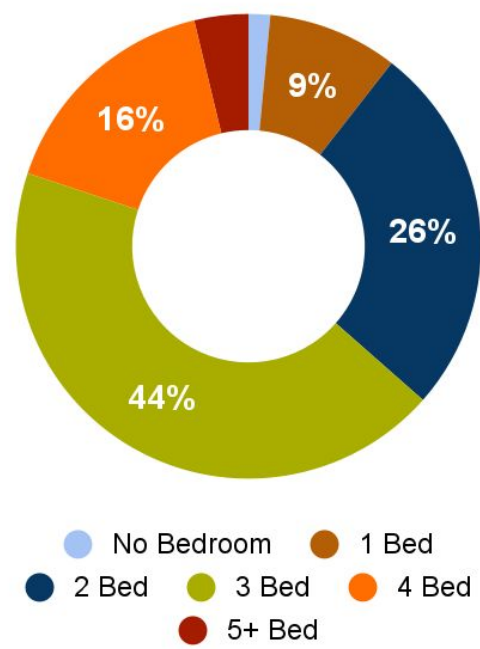
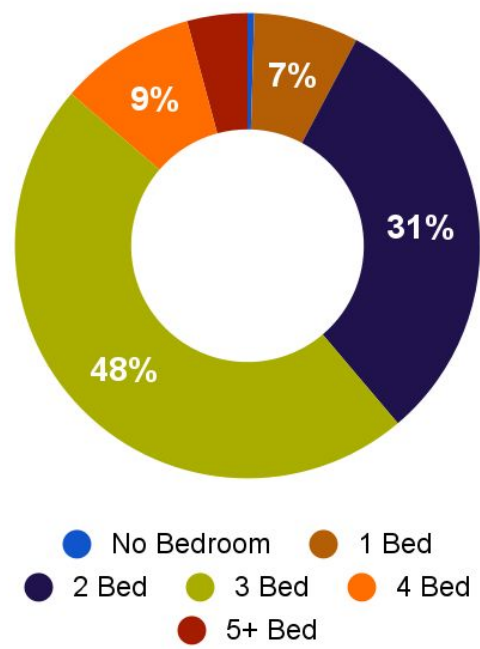
Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Orange County contain 2.44 bedrooms, with 61% of units containing 3 bedrooms or more.

Housing Stock by Bedrooms

Orange County | 2019

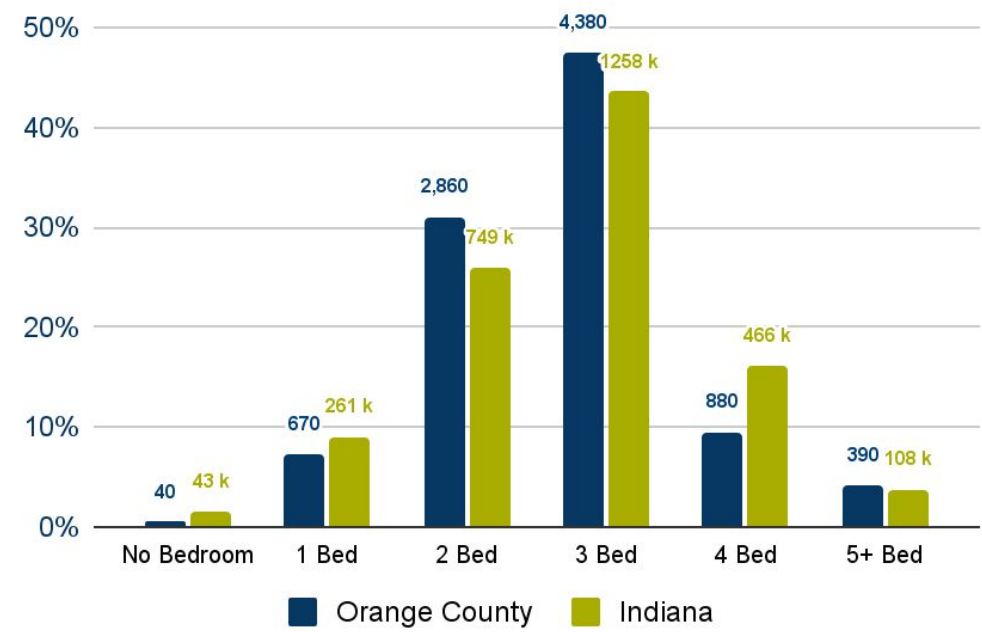
Indiana | 2019



Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

Share of Housing Stock by Bedroom

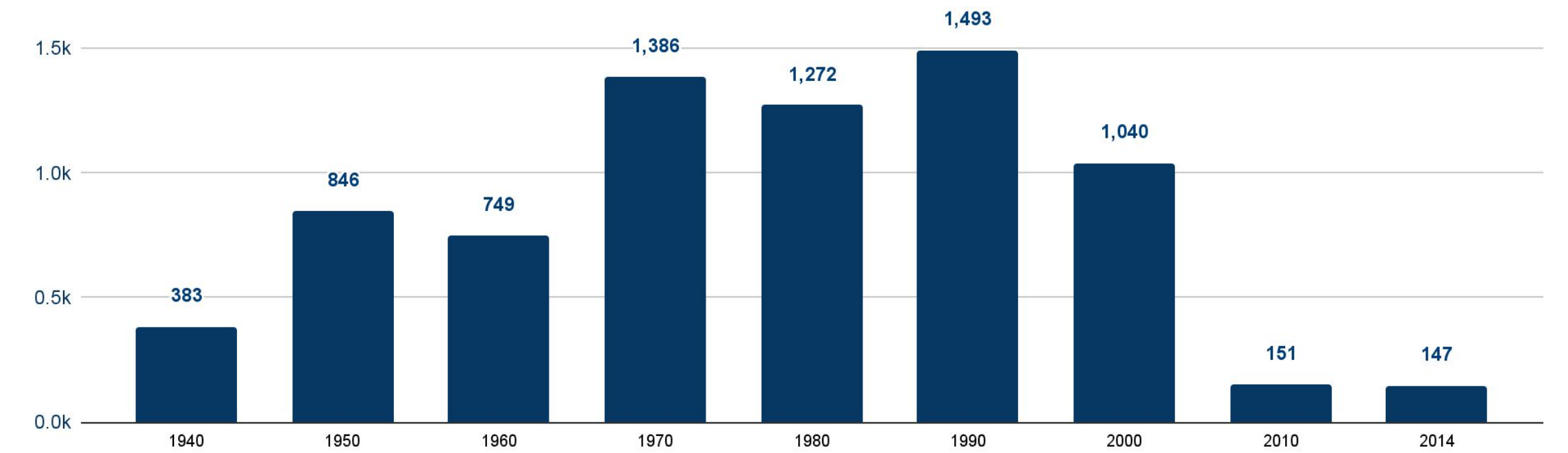
Orange County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 85% of homes were built before 1990, with a plurality of homes built before 1940.

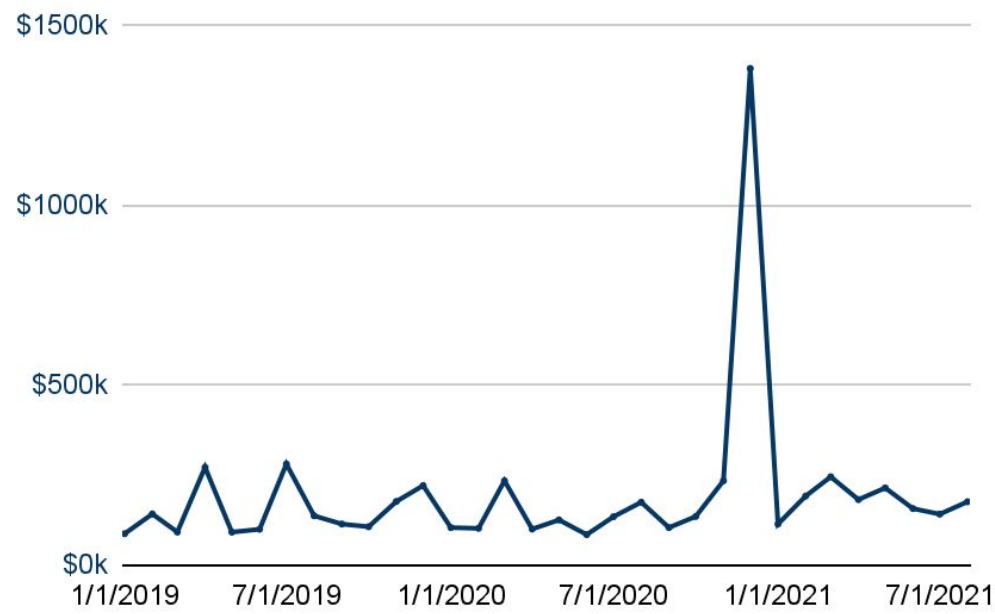
Homes by Year Built
Orange County | 2019



Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

MEDIAN LISTING PRICE | Homes in Orange County have a median listing price of \$174,000. Home prices have increased by 105% since 2019.

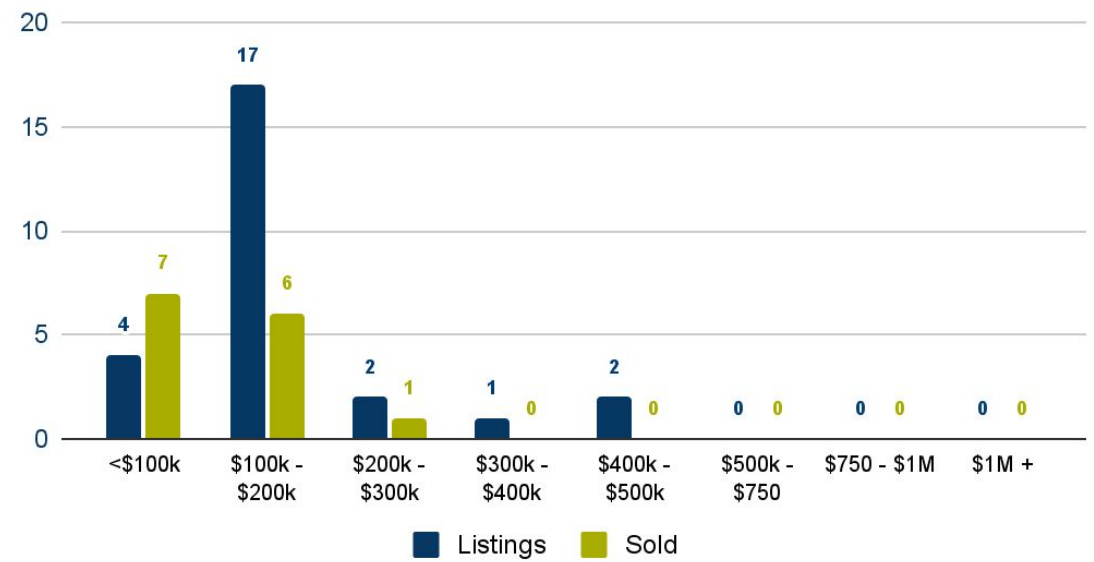
Median Listing Price
Orange County | 2019-2021



Source: ACS 2010-2019 5-year estimates

Disclaimer: For counties less than 10,000 households, data may be significantly skewed due to limited transactions.

Listings and Sales (last 24 months)
Orange County | 2021

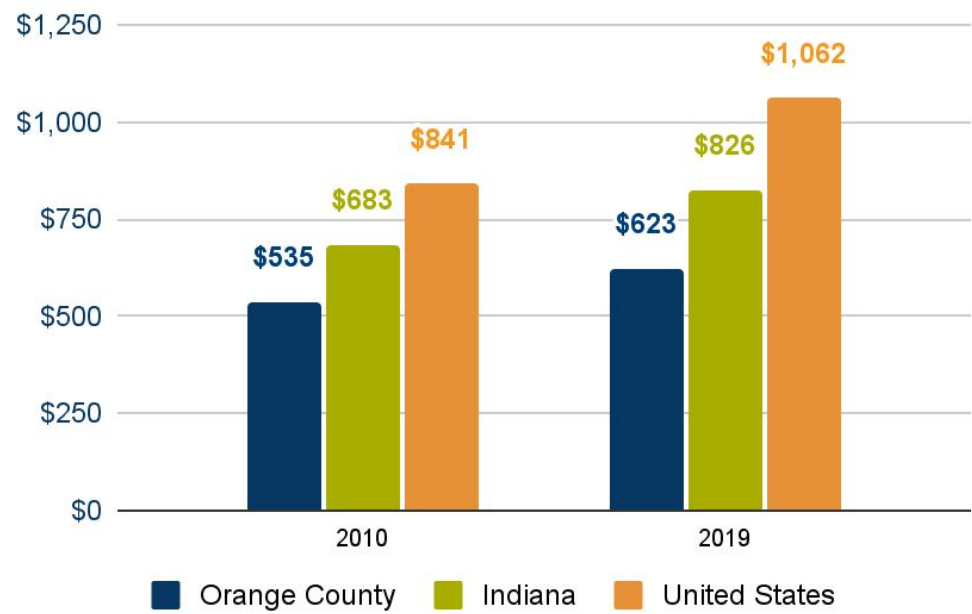


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 16% since 2010, with average rents at \$623 in 2019.

Median Rent

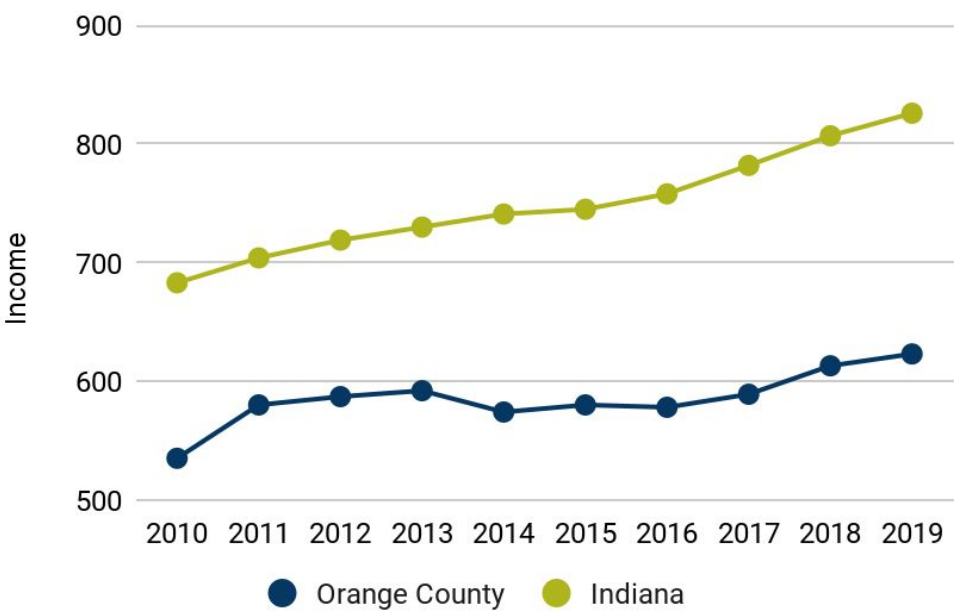
Orange County, Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Median Rent Over Time

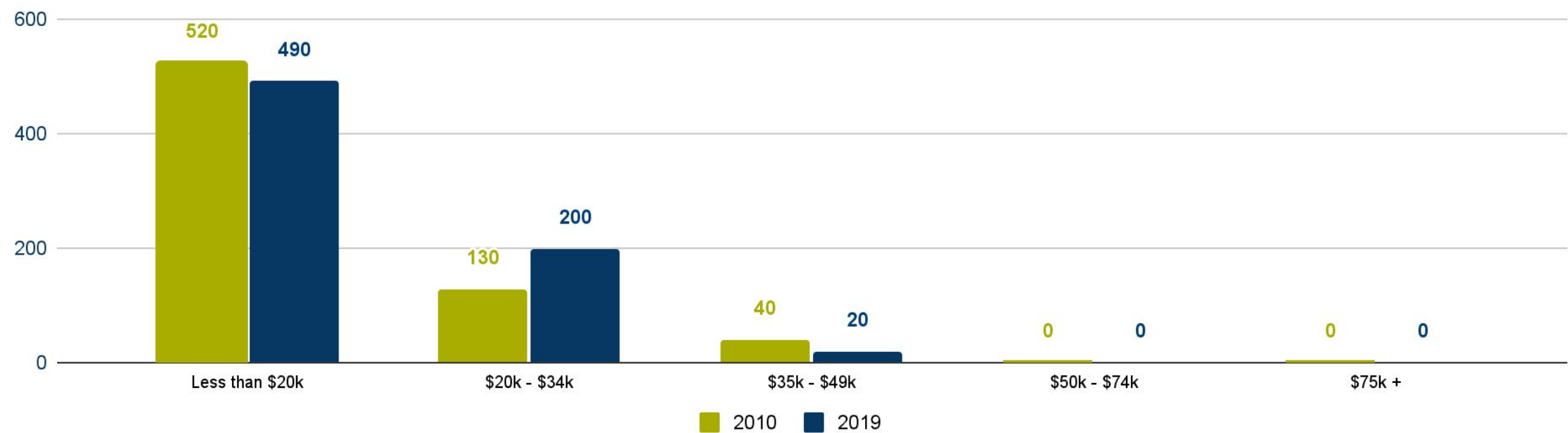
Orange County, Indiana | 2010 - 2019



Source: ACS 2010-2019 5-year estimates

COST BURDEN | 42% of renter households are housing cost burdened in Orange County, down -15% since 2010. 55% of households earning below \$50,000 are housing cost burdened.

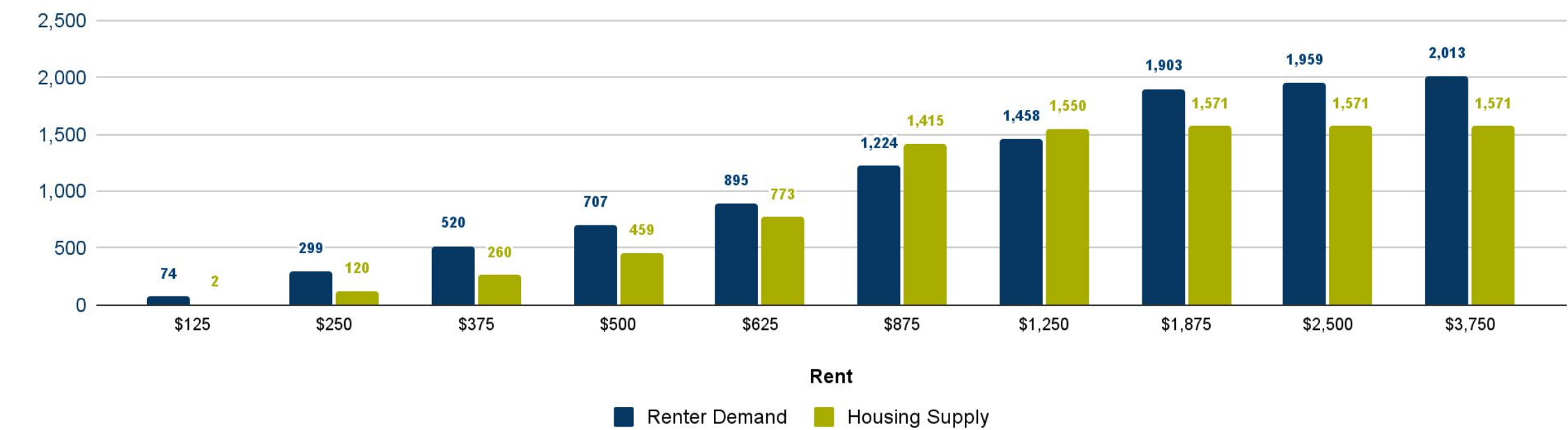
Renter Housing Cost Burden
Orange County, Indiana | 2010 - 2019



Cost Burdened households are those putting more than 30% of their household income towards housing expenses.
Source: ACS 2010-2019 5-year estimates

CUMULATIVE RENTAL HOUSING GAP | There is a 1000 unit gap in the renter market serving households who earn less than \$50,000 annually or units renting below \$1,250 per month.

Cumulative Housing Gap
Orange County, Indiana | 2010-2019

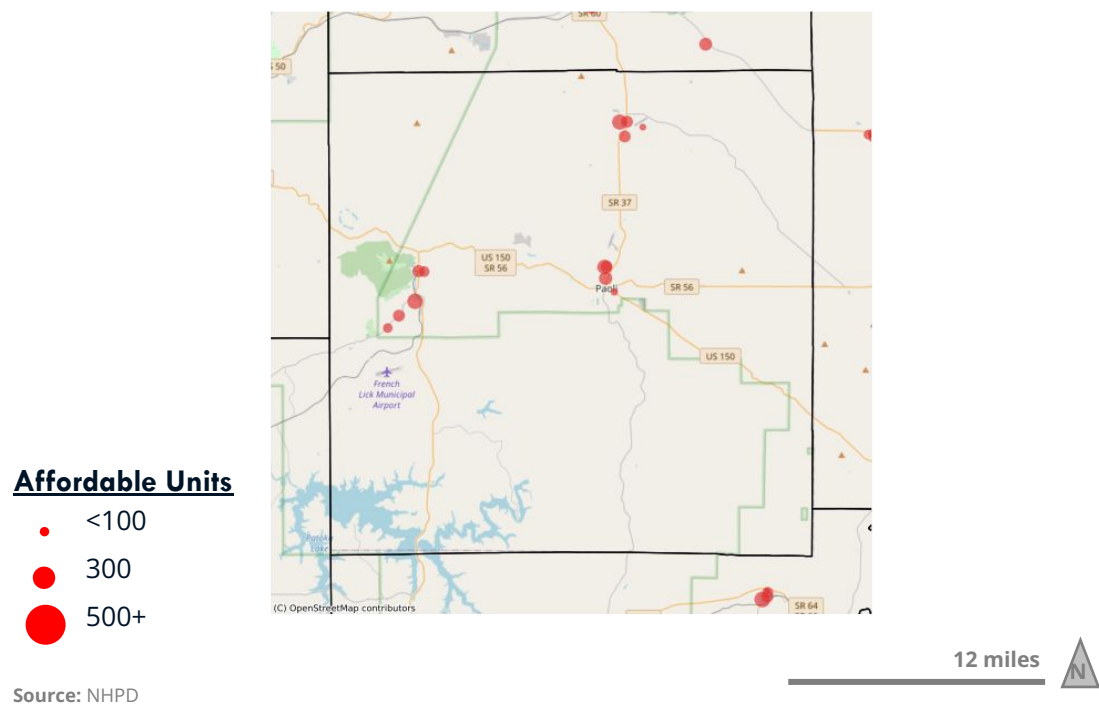


Rental Housing Gap is the number of households in each income group and number of existing housing units that are affordable to those households.
Source: ACS 2010-2019 5-year estimates

AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Orange County.

Affordable Housing Inventory

Orange County | 2020



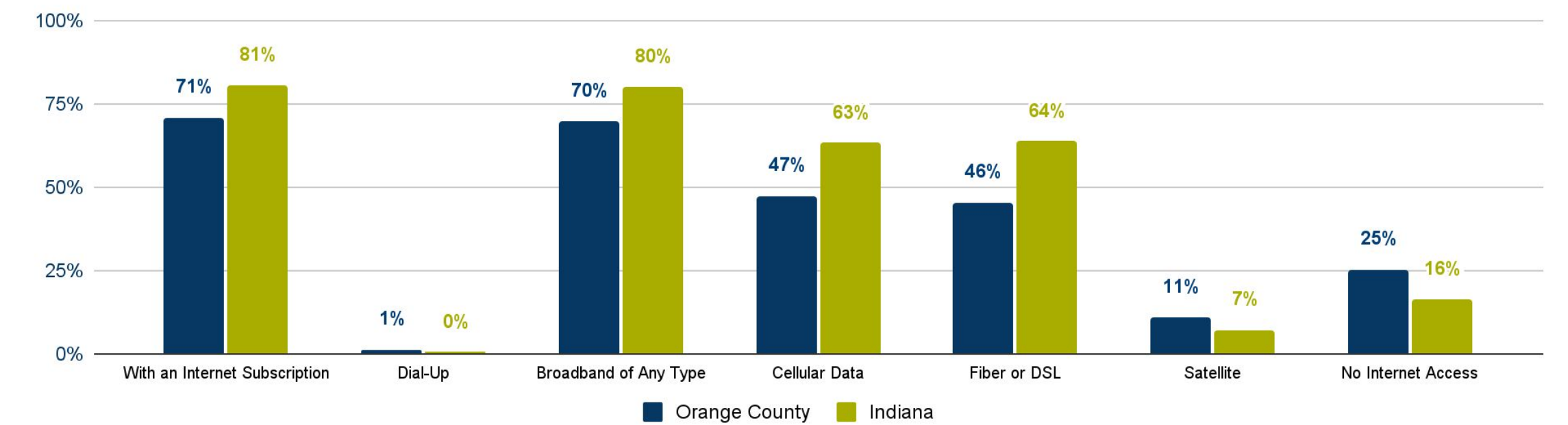
Affordable Housing Inventory

State of Indiana | 2020



HOUSING AMENITIES | 70% of housing units have access to broadband compared to 80% state-wide.

Broadband Access
Orange County | 2020

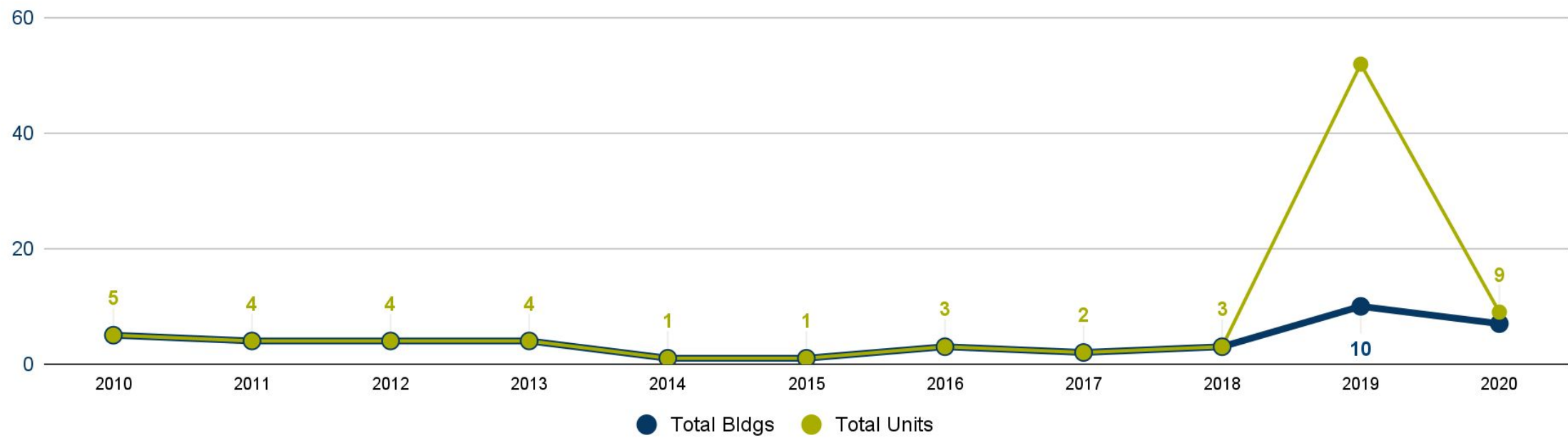


Source: ACS 2010-2019 5-year estimates

HOUSING CONSTRUCTION

HOUSING STARTS | There were 7 new housing starts in 2020 in Orange County, with 44 total building permits authorized since 2010.

New Housing Structures Authorized by Building Permits
Orange County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices
United States | 2010-2021



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Gross Construction Wages
Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics