



INDIANA HOUSING  
DASHBOARD



Indiana Housing & Community Development Authority



Analyze. Advise. Act.

# INDIANA HOUSING DASHBOARD

HOUSING NEEDS ASSESSMENT FOR FULTON COUNTY

**MARCH 2022**

---

# ACKNOWLEDGEMENTS AND DATA SOURCES

---

The Housing Working Group stakeholder organizations listed below would like to thank HR&A Advisors for their technical expertise throughout the development of this report.

- Accelerate Indiana Municipalities
- Affordable Housing Association of Indiana
- American Institute of Architects Indiana
- Association of Indiana Counties
- Federal Home Loan Bank of Indianapolis
- Habitat for Humanity Indiana
- Indiana Affordable Housing Council
- Indiana Apartment Association
- Indiana Association of Realtors
- Indiana Bankers Association
- Indiana Builders Association
- Indiana CRA Bankers Association
- Indiana Housing and Community Development Authority
- Office of the Lieutenant Governor of Indiana

This report utilizes the following **data sources**:

- American Community Survey (ACS) 5-year and 1-year estimates
- Federal Reserve Bank of St. Louis Economic Data (FRED)
- U.S. Census Bureau
- U.S. Census Longitudinal Employer-Household Dynamics
- U.S. Bureau of Labor and Statistics
- National Housing Preservation Database
- Indiana Association of Realtors

Data in this report will be updated as frequently as data sources are updated.

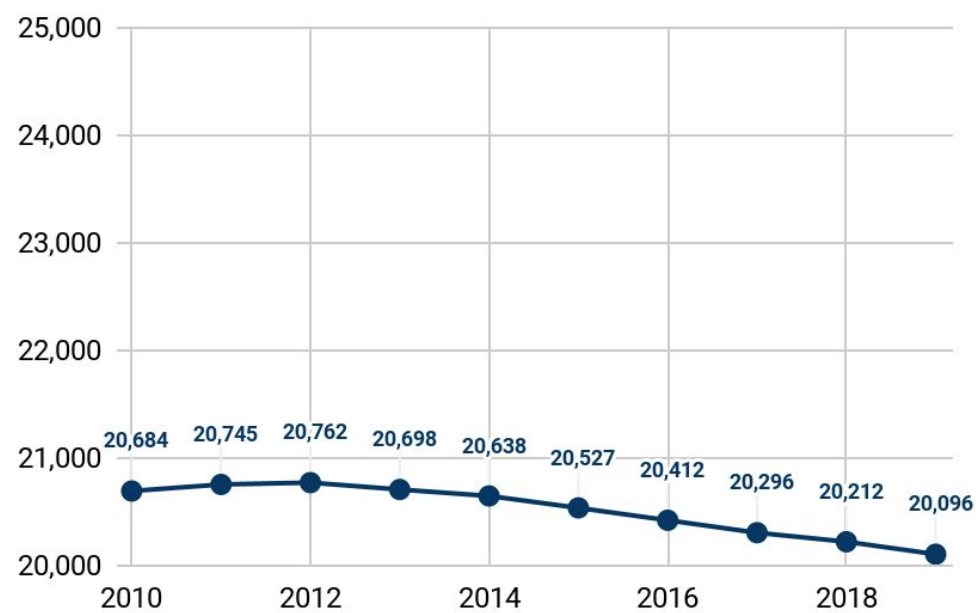
---

# DEMOGRAPHIC TRENDS

---

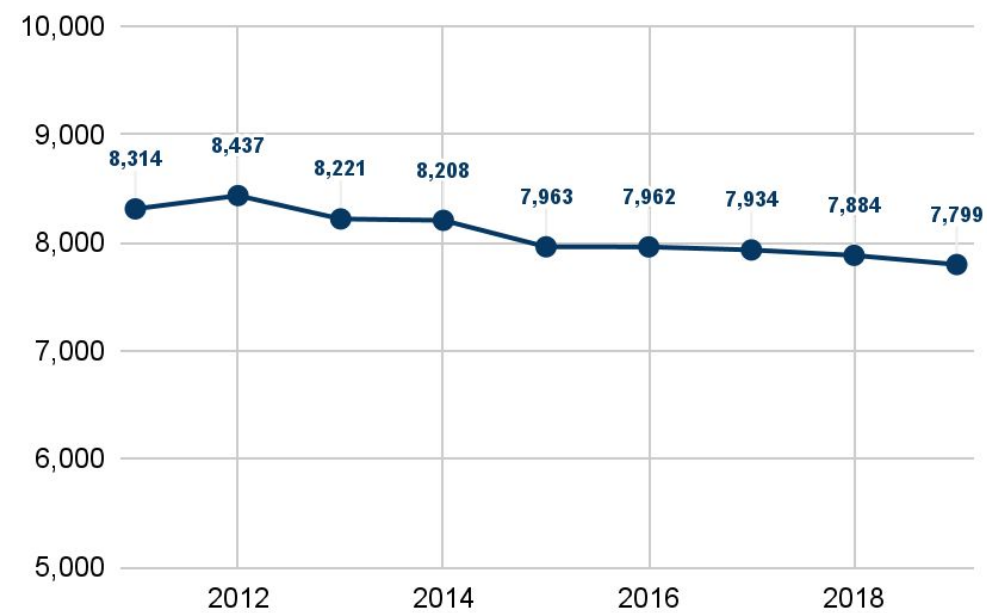
**POPULATION** | Fulton County's population has decreased by 2.84% (588 people) between 2010-2019. In the same time period, the total number of households decreased by 7.72% (652 households).

**Resident Population**  
Fulton County | 2010-2019



Source: FRED, U.S. Census Bureau

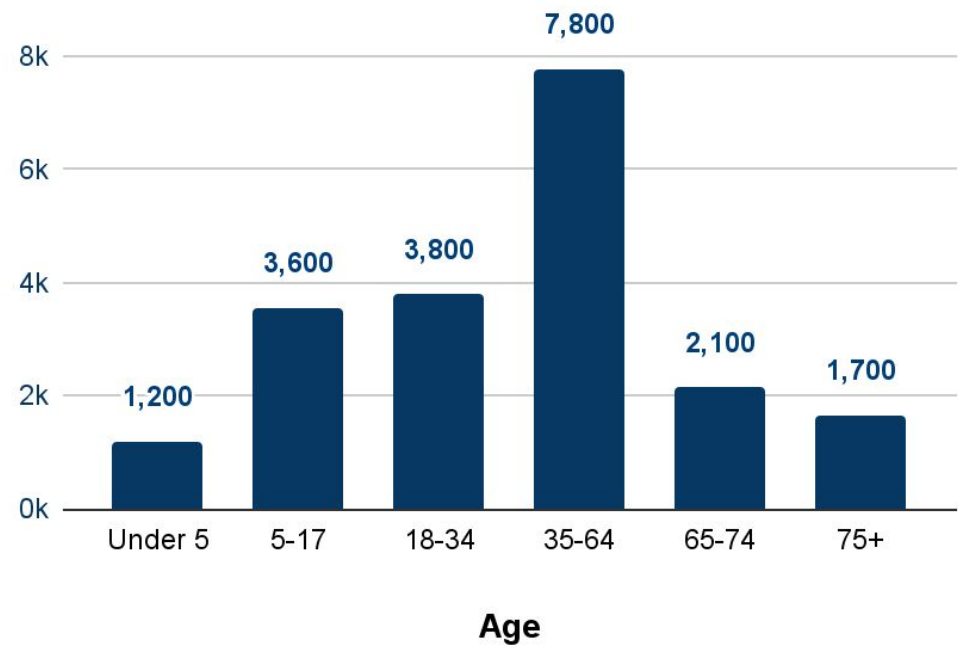
**Households**  
Fulton County | 2010-2019



Source: FRED, U.S. Census Bureau

**AGE** | 3,800 of people in Fulton County are age 65 or older, while 24% are younger than 18.

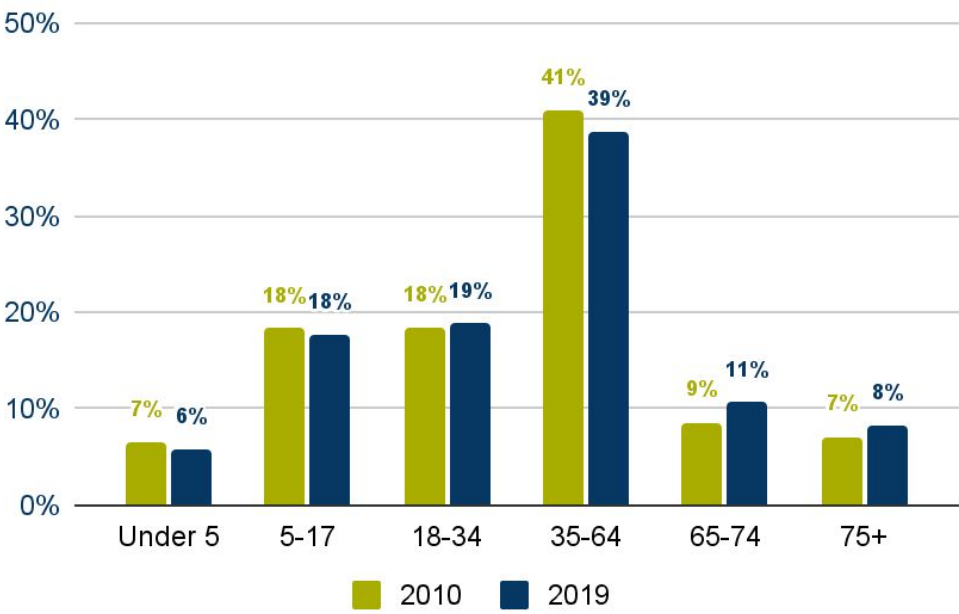
**Population by Age**  
Fulton County | 2019



Source: ACS 2019 5-year estimates

**Change in Share of Population**  
Fulton County | 2010, 2019

**Change in Share of Population**

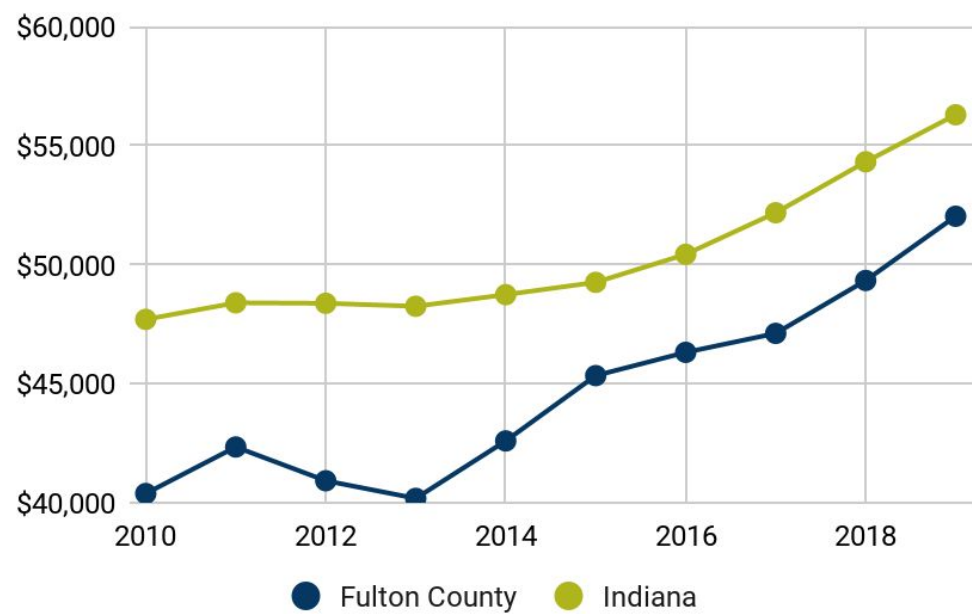


Source: ACS 2010-2019 1-year estimates

**HOUSEHOLD INCOMES** | Fulton County had a median income of \$52,034 in 2019, up 29% since 2010. 32% of households have incomes below \$35,000, while 16% have incomes above \$100,000.

**Median Income**

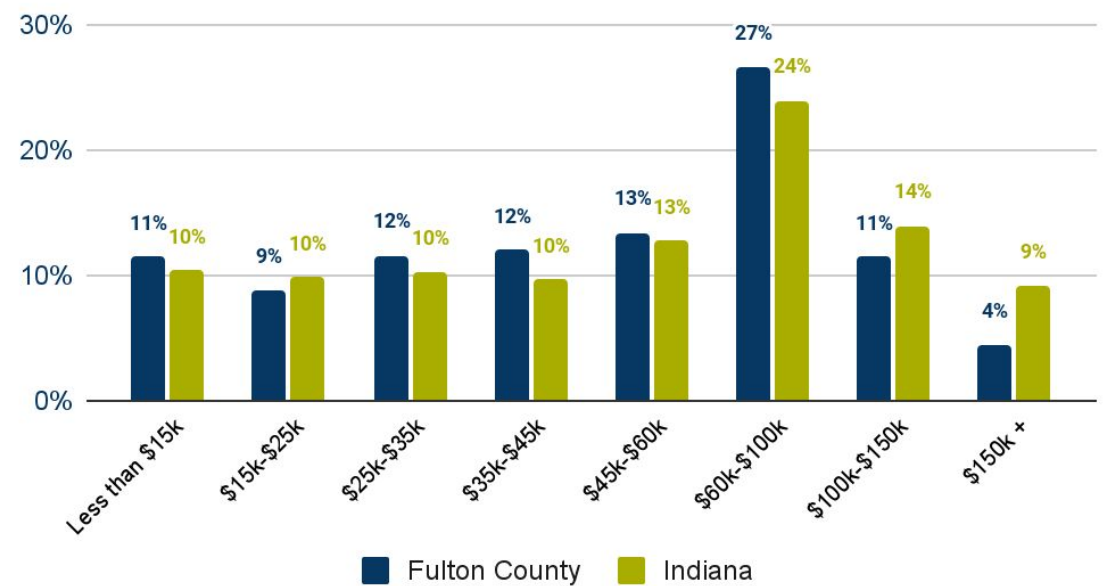
Fulton County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

**Household Income Distribution**

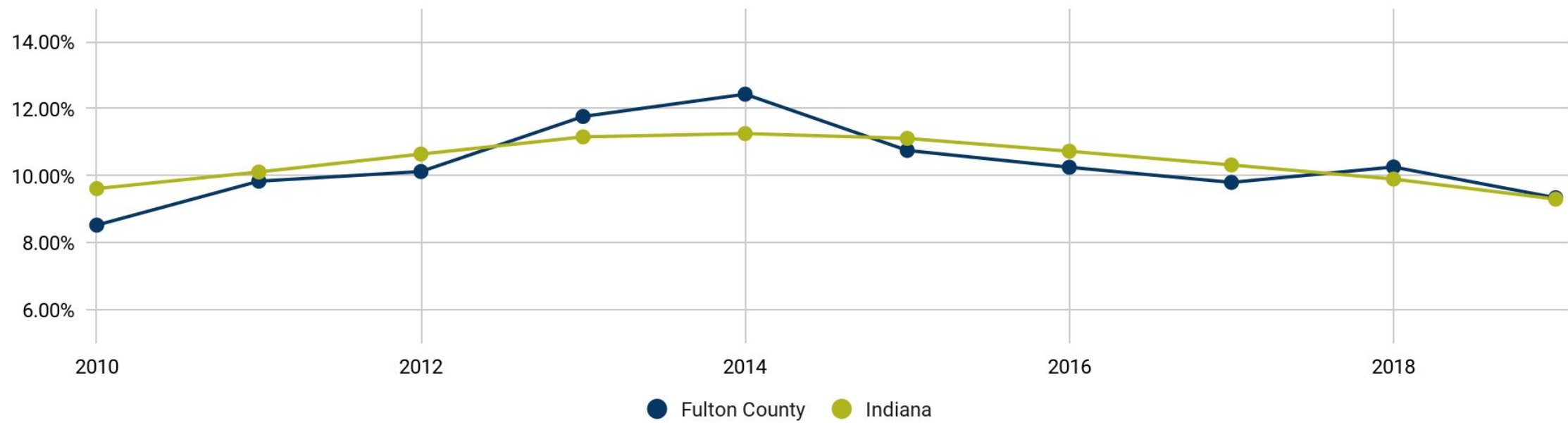
Fulton County, State of Indiana | 2019



Source: ACS 2019 5-year estimates

**FAMILY POVERTY RATE** | 9.3% of families in Fulton County live below the poverty line, up 0.82 points from 8.5% in 2010.

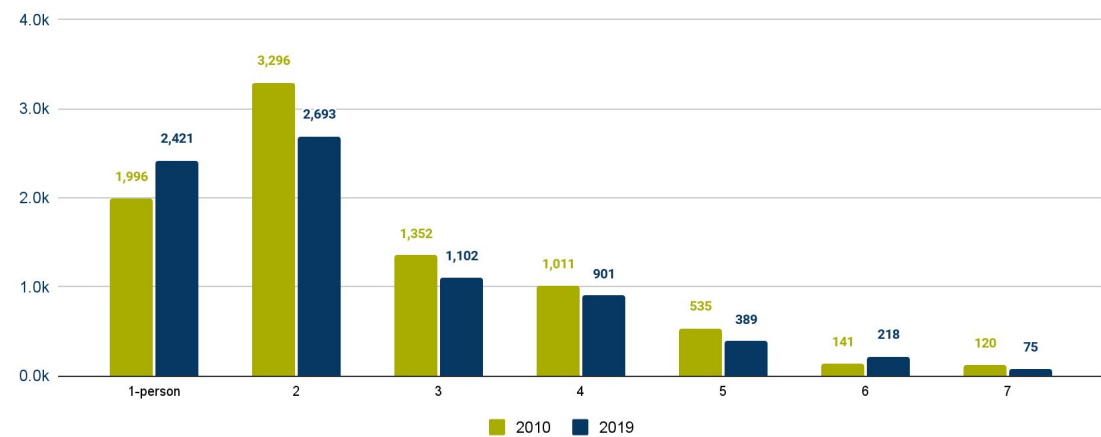
**Family Poverty Rate**  
Fulton County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

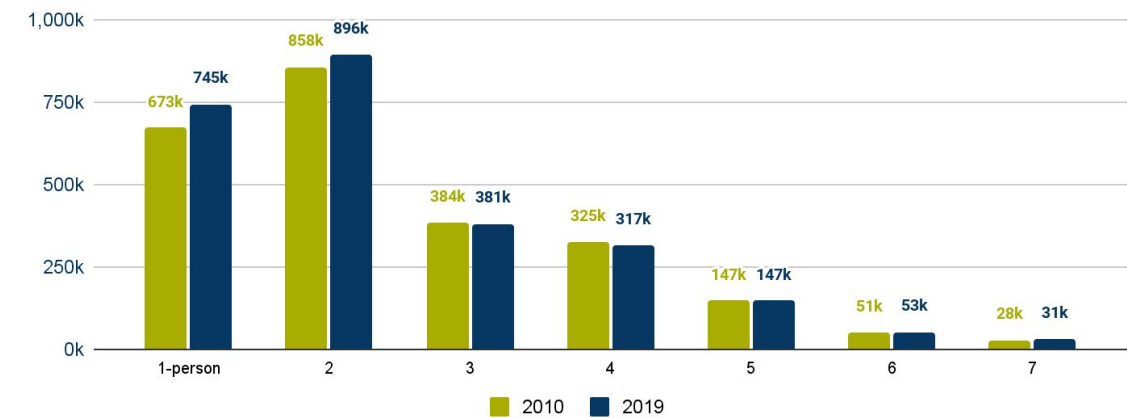
**HOUSEHOLD SIZE |** The average household size is 2.55 people, compared to the statewide average of 2.52. The Fulton County average household has grown by 0.15 persons since 2010.

**Household Size**  
Fulton County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**Household Size**  
State of Indiana | 2010, 2019



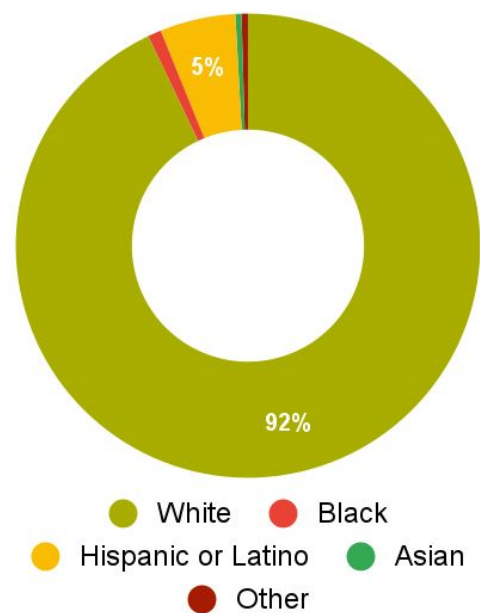
Source: ACS 2010-2019 5-year estimates



**RACIAL COMPOSITION |** The current racial distribution of households in Fulton County is 92% White, 1% Black, 5% Hispanic/Latino, 0% Asian, and 0% other.

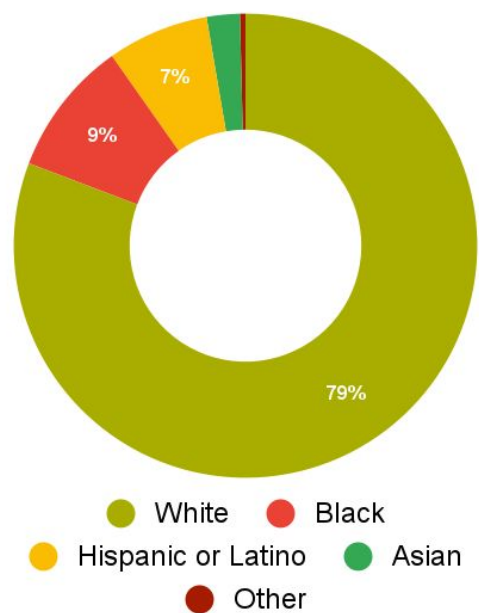
**Racial/Ethnic Distribution**

Fulton County | 2019



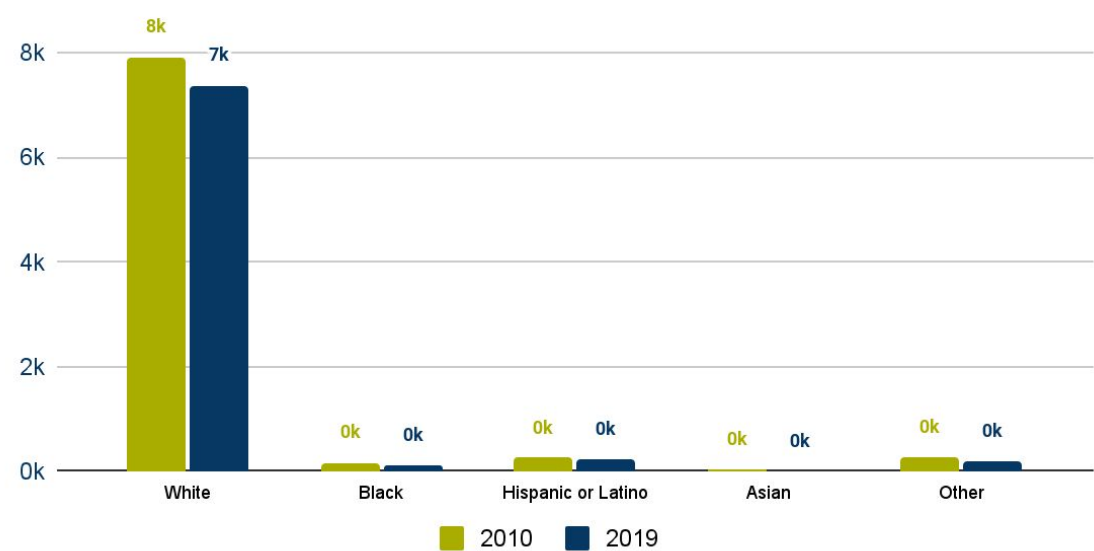
Source: ACS 2010-2019 5-year estimates

Indiana | 2019



**Household Racial/Ethnic Distribution**

Fulton County | 2010, 2019



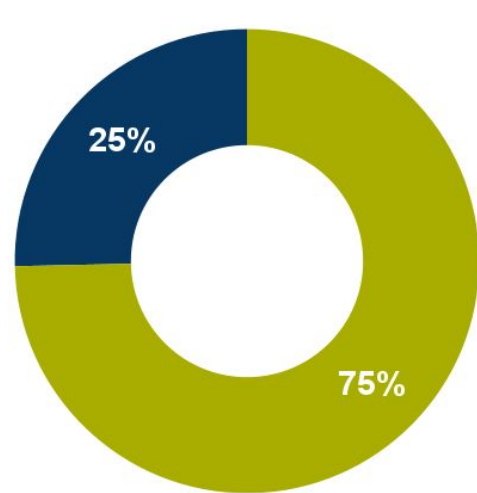
Source: ACS 2010-2019 5-year estimates

**HOUSING TENURE** | In 2019, 25% of households (1,977 households) in Fulton County were renters, while 75% (5,822 households) were owners. The share of renters has decreased by 0.52 percentage points since 2010.

**Housing Tenure**

Fulton County | 2019

Indiana | 2019



● Owner Occupied  
● Renter Occupied

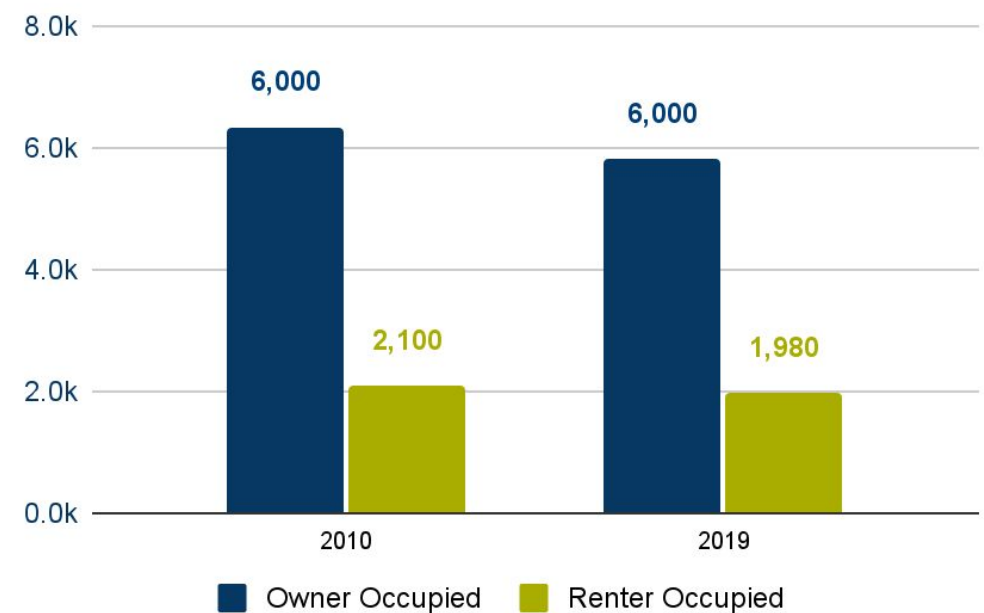
Source: ACS 2019 5-year estimates



● Owner Occupied  
● Renter Occupied

**Total Households by Tenure**

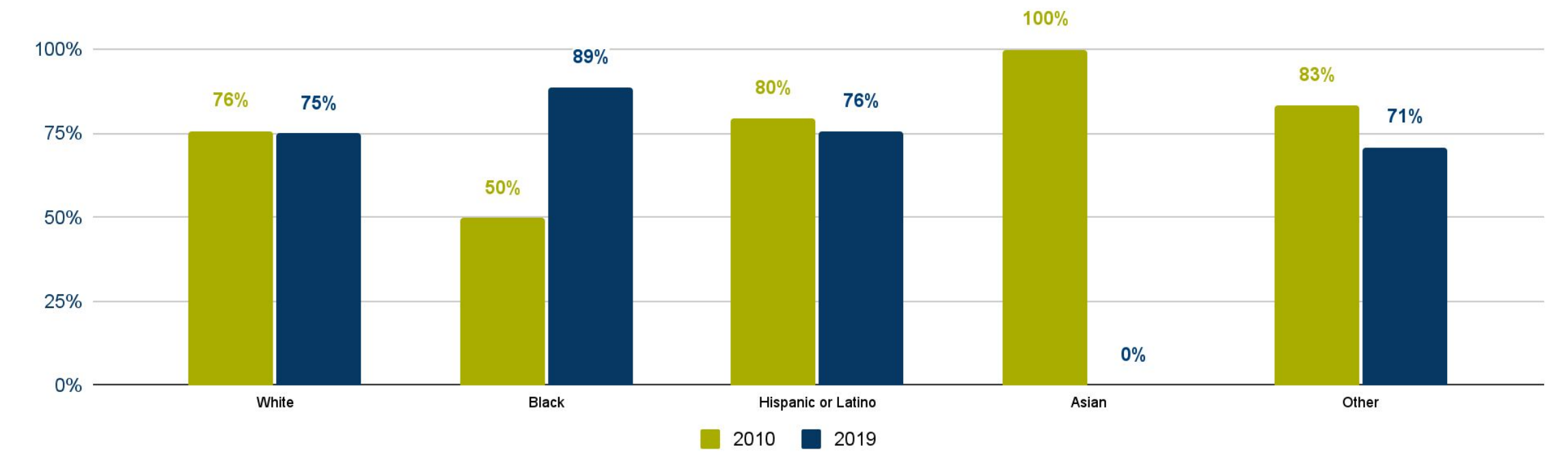
Fulton County | 2010-2019



Source: ACS 2010-2019 5-year estimates

**TENURE BY RACE |** While the overall homeownership rate is 75%, homeownership is 75% among non-Hispanic White households, 89% for Black households, and 76% for Hispanic or Latino households.

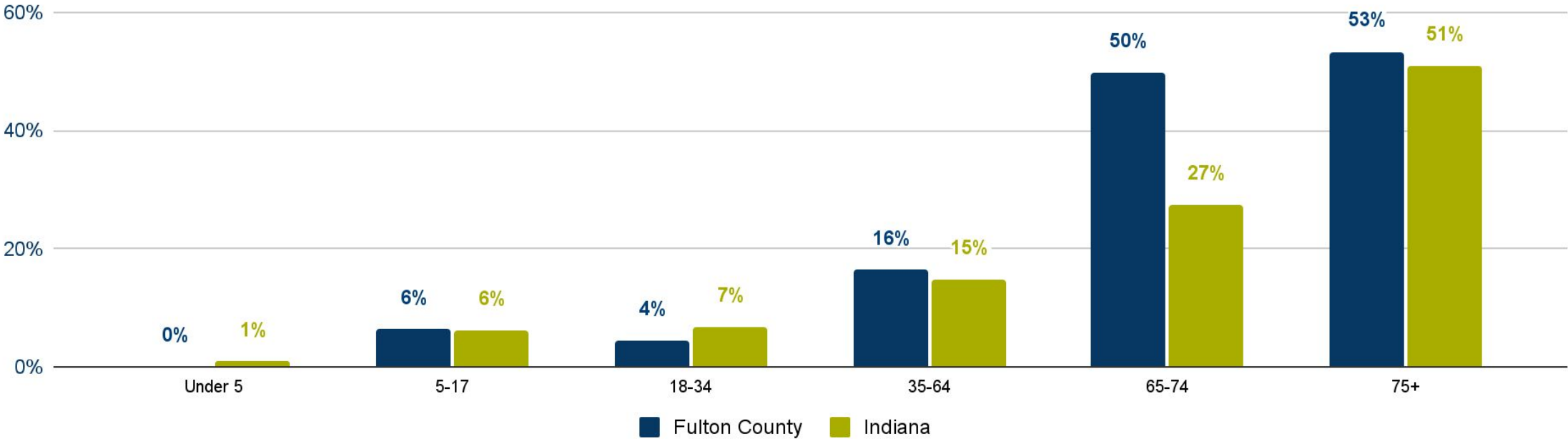
**Homeownership by Race**  
Fulton County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**DISABILITY** | 18% of people in Fulton County live with a disability. For people 65 and older, the figure increases to 51%.

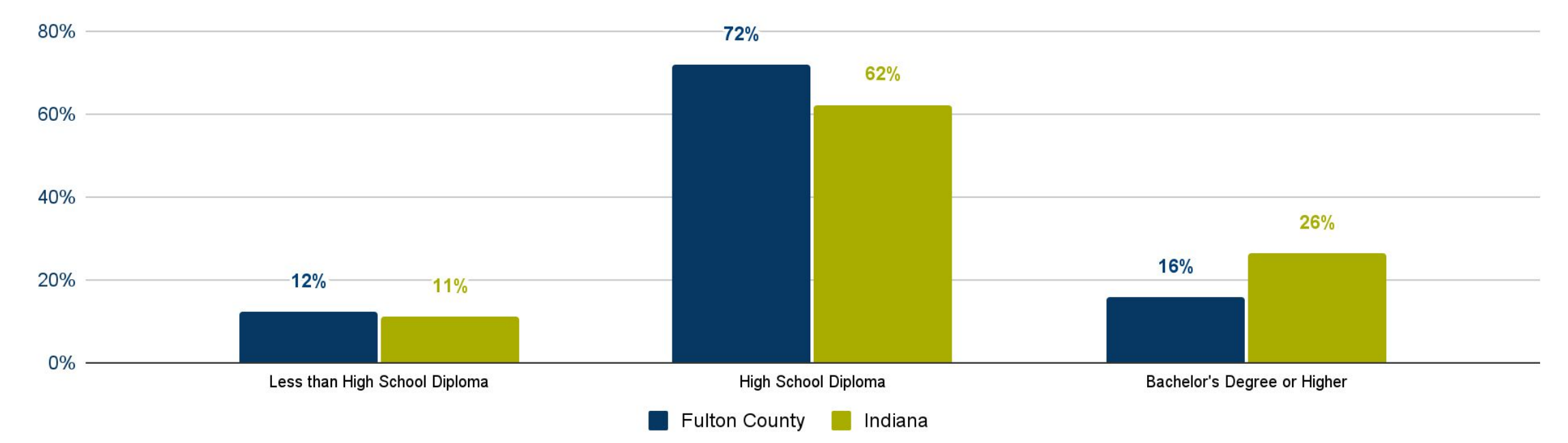
**Share of the Population by Age with a Disability**  
Fulton County, Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**EDUCATIONAL ATTAINMENT** | In Fulton County, 72% of the population completed high school degree as their highest level of education, while 16% of the population has a Bachelor's degree or higher.

**Educational Attainment**  
Fulton County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates

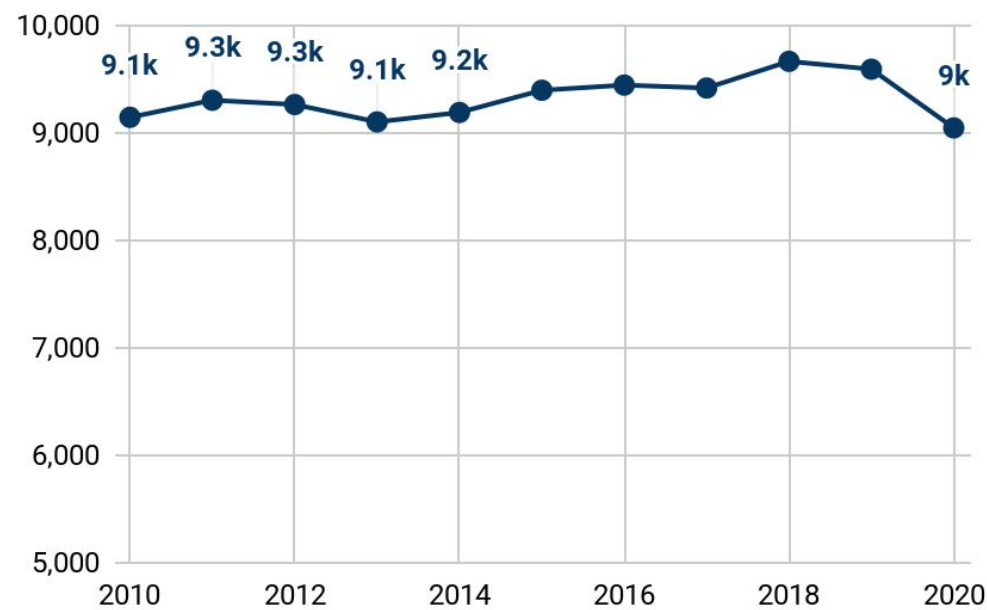
---

# **JOB / EMPLOYMENT TRENDS**

---

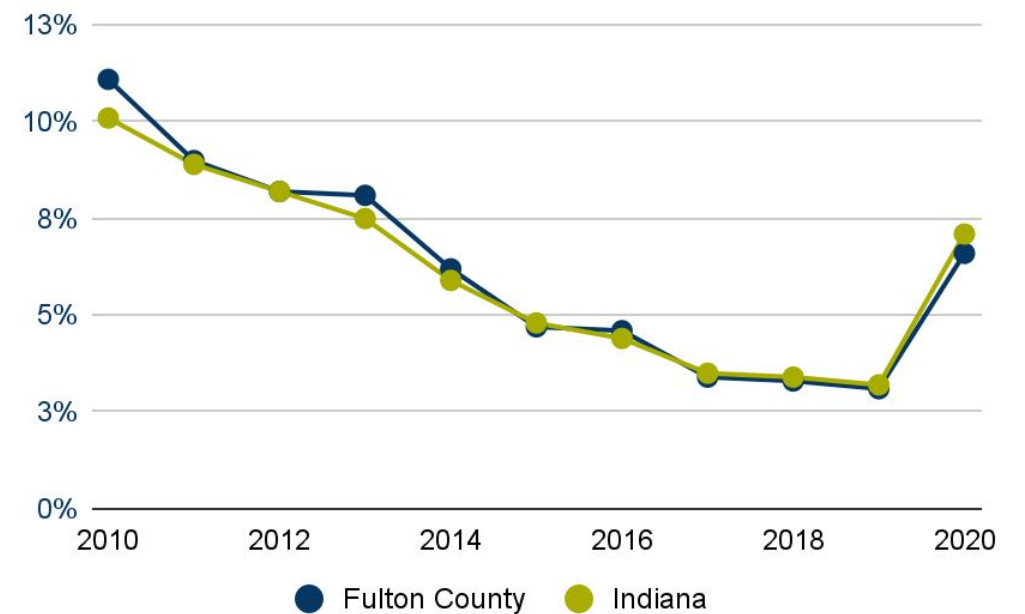
**EMPLOYMENT BASE |** There are currently 9,000 employed persons in Fulton County, down by 1.08% since 2010. The unemployment rate in 2020 was 6.60%, up 3.50 points from 2019.

**Total Employment**  
Fulton County | 2010-2019



Source: FRED Estimates

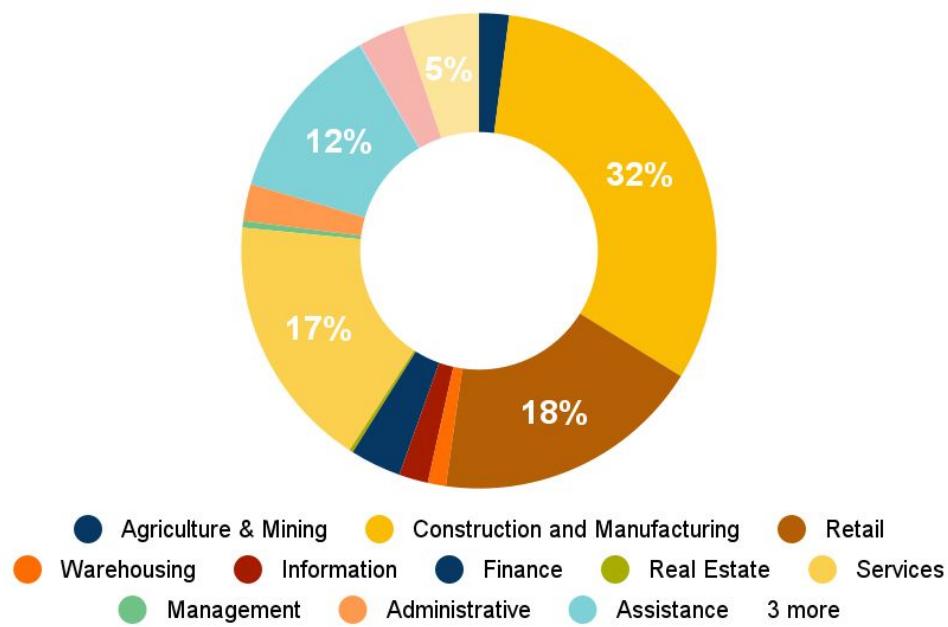
**Unemployment Rate**  
Fulton County, Indiana | 2010-2019



Source: FRED Estimates

**EMPLOYMENT BY INDUSTRY |** Manufacturing is the leading industry for jobs in Fulton County, followed by Retail Trade (14%).

**Total Jobs by All Industries**  
Fulton County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**Top 5 Industries and Median Annual Wages**

- 1. Service-providing | \$38,306
- 2. Trade, transportation, and utilities | \$33,701
- 3. Goods-producing | \$47,547
- 4. Manufacturing | \$46,720
- 5. Construction | \$55,566

Source: BLS

**Top 5 Employers**

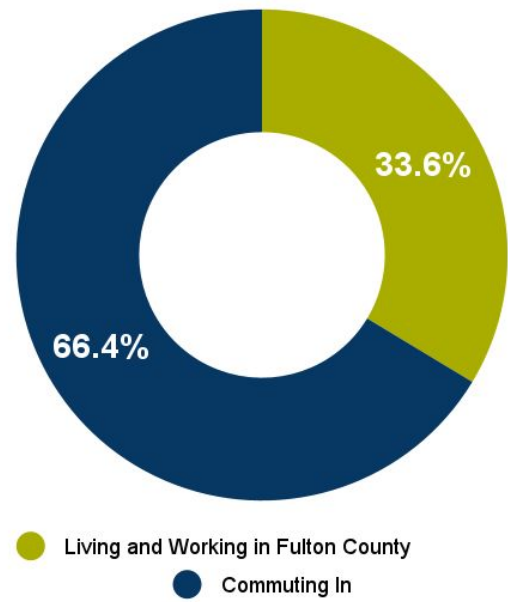
- 1. Rochester Metal Products Corp (Rochester)
- 2. LAU (Rochester)
- 3. Winamac Coil Spring Inc (Kewanna)
- 4. Pike Lumber Co Inc (Akron)
- 5. Dean Foods (Rochester)

Source: BLS



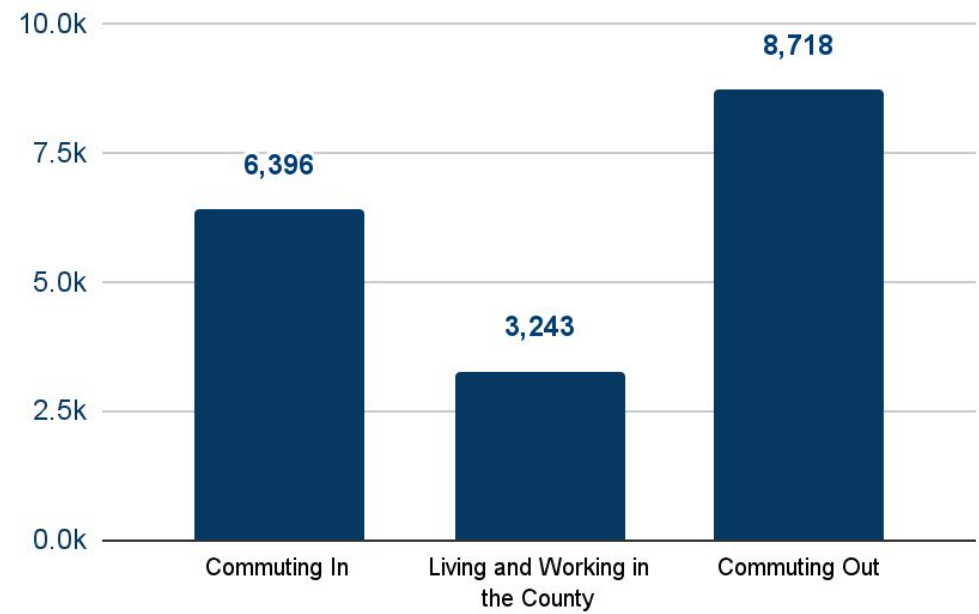
**COMMUTER INFLOW / OUTFLOW** | 6,000 commuters come into Fulton County for their jobs, while 9,000 employees travel out of Fulton County for their jobs.

**Employment Inflow**  
Fulton County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

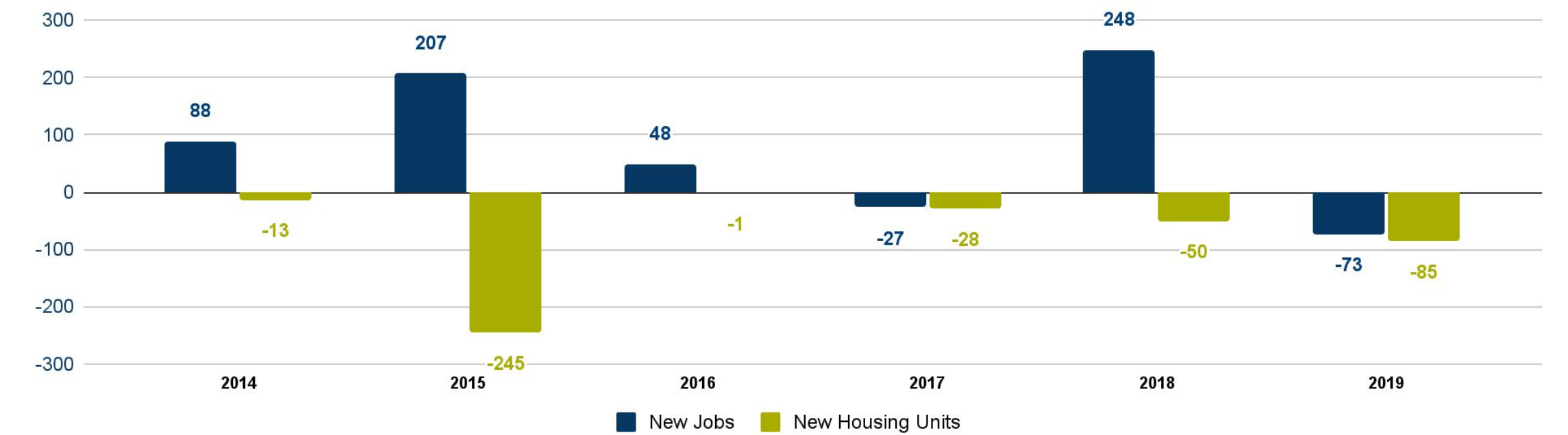
**Commuting Patterns**  
Fulton County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION |** Fulton County has created 491 jobs and -422 housing units between 2014 and 2019, or -86 housing units for every 100 jobs created.

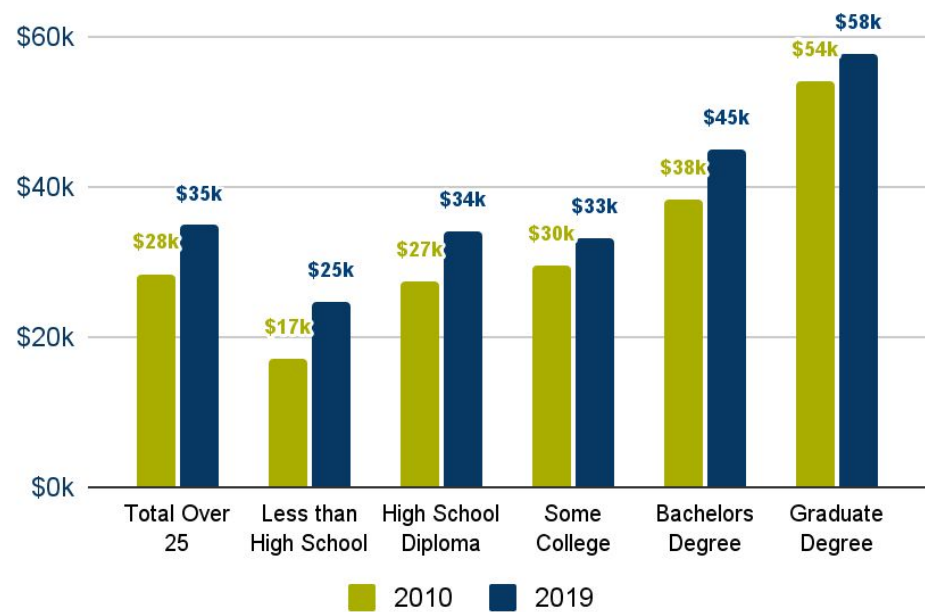
**Job Growth and Housing Production**  
Fulton County | New Jobs, New Housing Units



Housing Units Includes all existing units, single family and multifamily.  
Source: ACS 2010-2019 5-year estimates

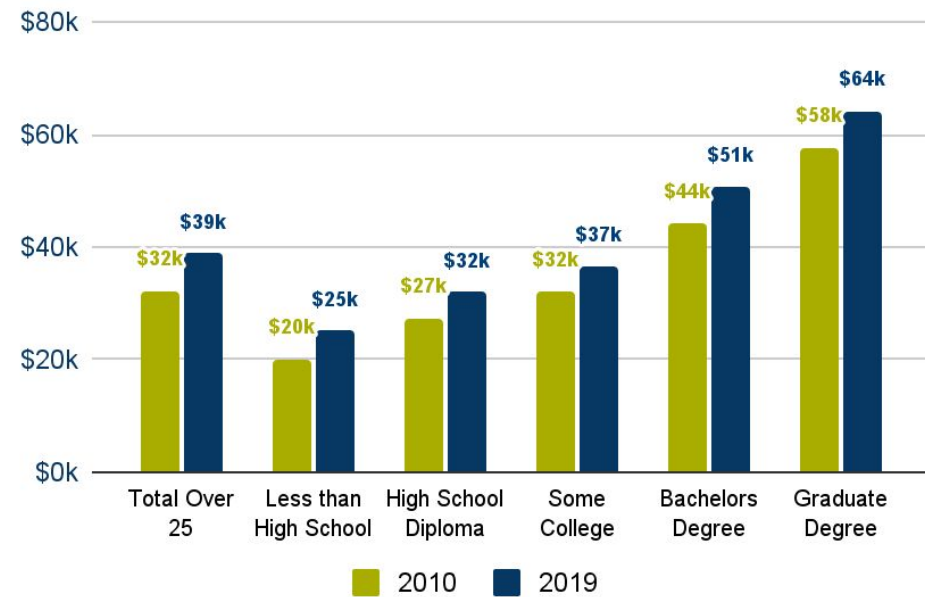
**INCOME GROWTH |** Median earnings have increased 23% since 2010 for the total population and increased 24% for the population with a high school diploma or greater education.

**Median Earnings by Educational Attainment**  
Fulton County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

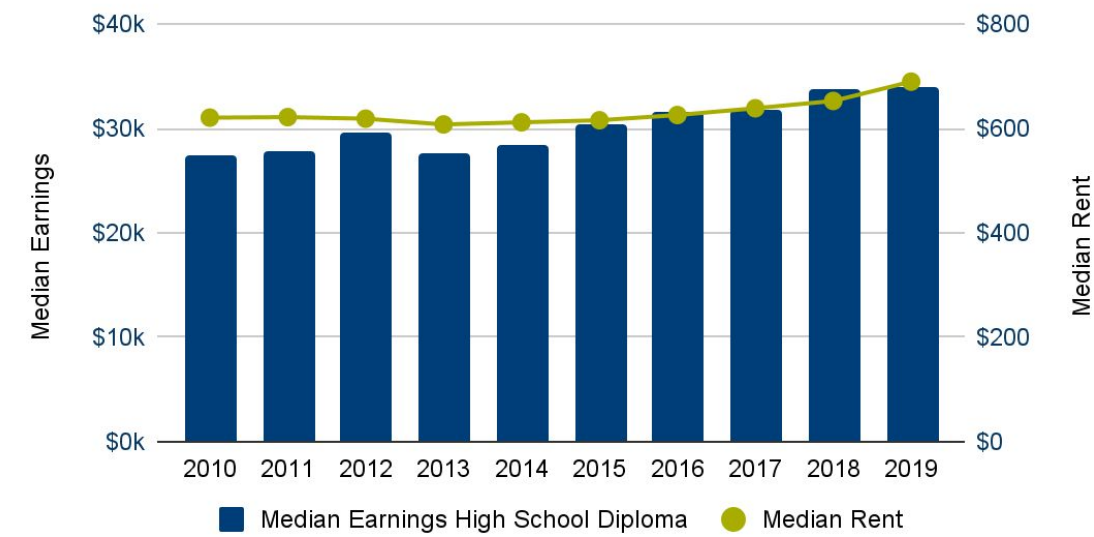
**Median Earnings by Educational Attainment**  
Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

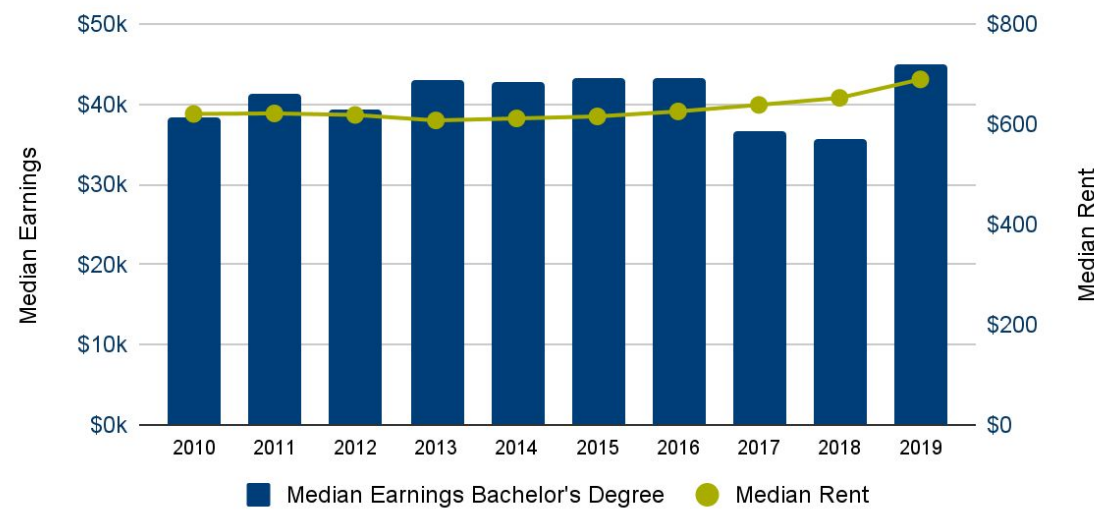
**INCOME GROWTH AND EDUCATIONAL ATTAINMENT |** Median annual earnings have increased by \$4,500, or 17% since 2010 for high school graduates, and increased \$6,500, or 15%, since 2010 for Bachelors Degree holders. Median rent has increased \$69, or 11% since 2010.

**Income and Rent Growth, High School Diploma**  
Fulton County | 2010-2019



Source: ACS 2010-2019 5-year estimates

**Income and Rent Growth, Bachelor's Degree**  
Fulton County | 2010-2019



Source: ACS 2010-2019 5-year estimates

---

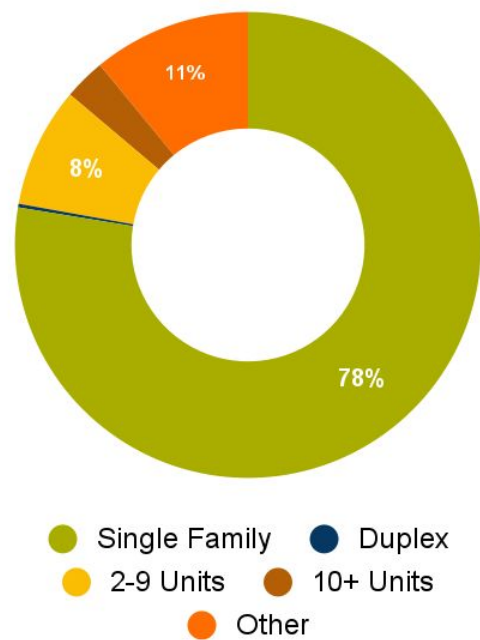
# HOUSING TRENDS

---

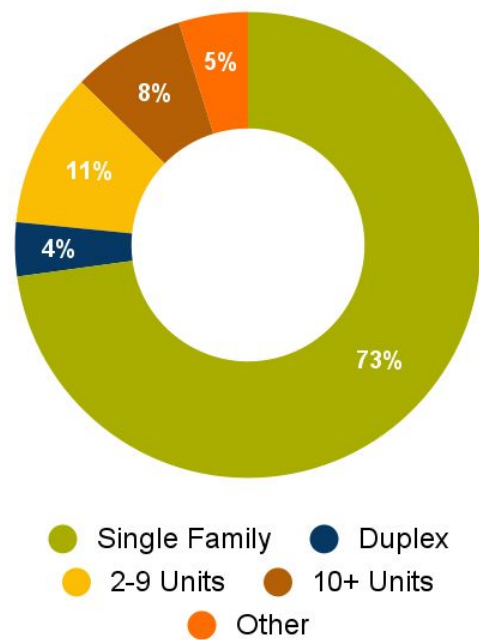
**HOUSING TYPE |** 78% of homes in Fulton County are single-family, while 22% are multifamily.

**Housing Type**

Fulton County | 2019



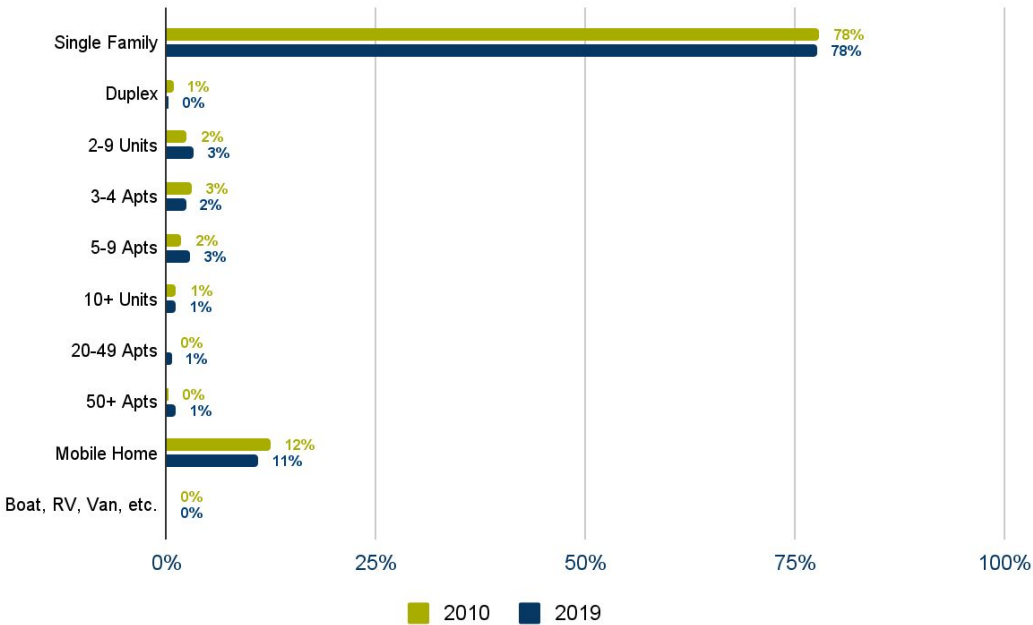
Indiana | 2019



Source: ACS 2010-2019 5-year estimates

**Share of Units by Housing Type**

Fulton County | 2010-2019



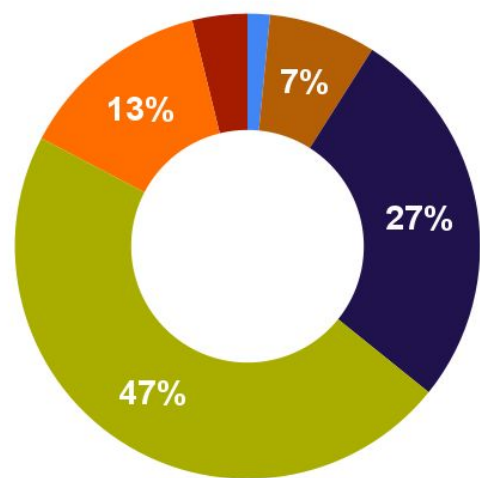
Source: ACS 2010-2019 5-year estimates

**HOUSING UNIT SIZE |** Most homes in Fulton County average 2.55 bedrooms, with 64% of units containing 3 bedrooms or more.

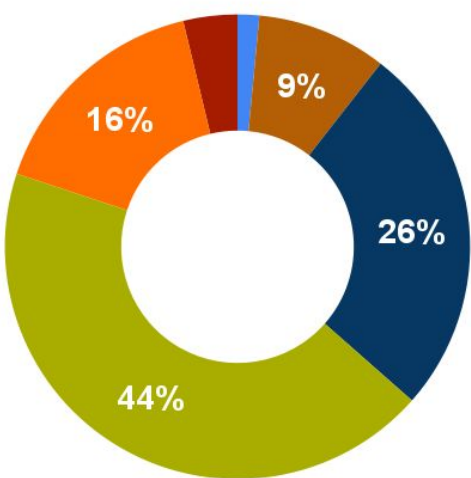
**Housing Stock by Number of Bedrooms**

Fulton County | 2019

Indiana | 2019



0 BR 1 BR 2 BR  
3 BR 4 BR 5+ BR

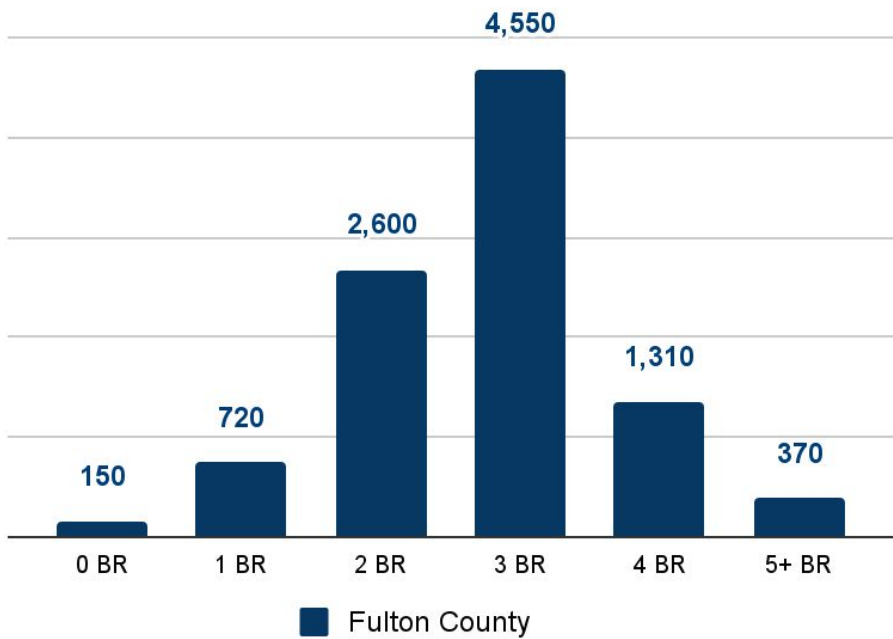


0 BR 1 BR 2 BR  
3 BR 4 BR 5+ BR

Includes all existing units, single family and multifamily.  
Source: ACS 2010-2019 5-year estimates

**Share of Housing Stock by Bedroom**

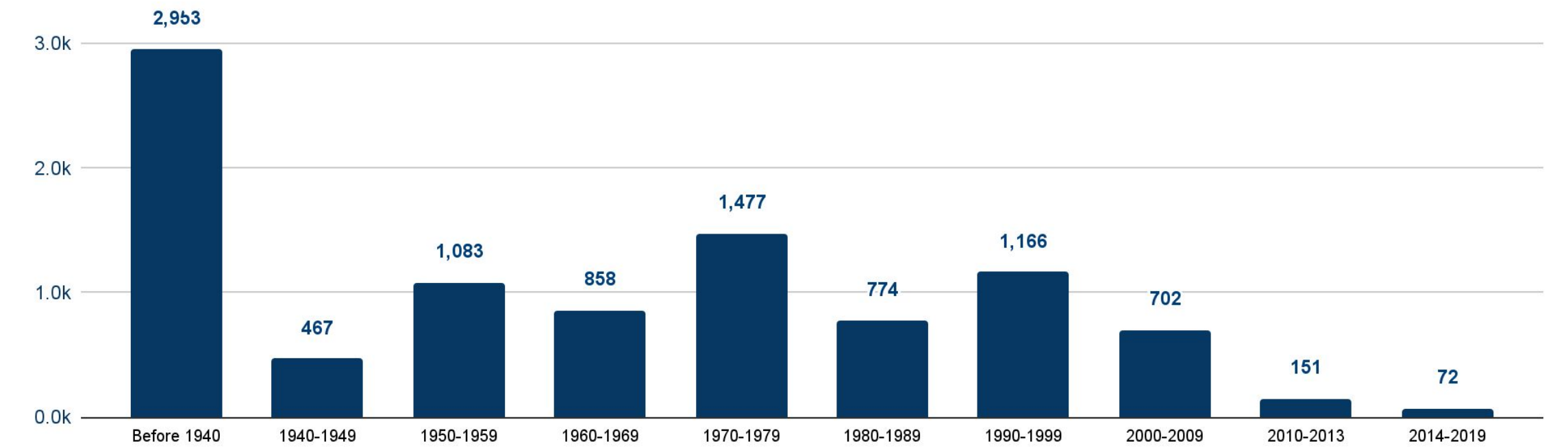
Fulton County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates

**AGE OF HOUSING |** 55% of homes were built before 1970, 35% were built between 1970 and 2000, and 10% were built after 2000.

**Homes by Year Built**  
**Fulton County | 2019**

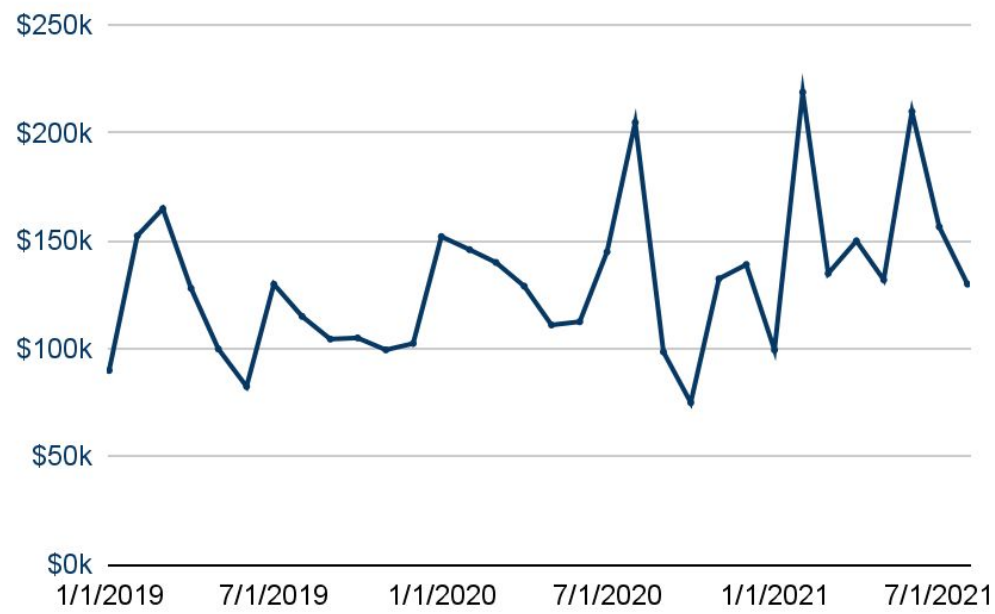


Includes all existing units, single family and multifamily.  
Source: ACS 2010-2019 5-year estimates



**MEDIAN LISTING PRICE |** Homes in Fulton County have a median listing price of \$129,950. Home prices have increased by 45% since 2019.

**Median Listing Price**  
Fulton County | 2019-2021



Source: ACS 2010-2019 5-year estimates

Disclaimer: For counties less than 10,000 households, data may be significantly skewed due to limited transactions.

**Listings and Sales (last 24 months)**  
Fulton County | 2021

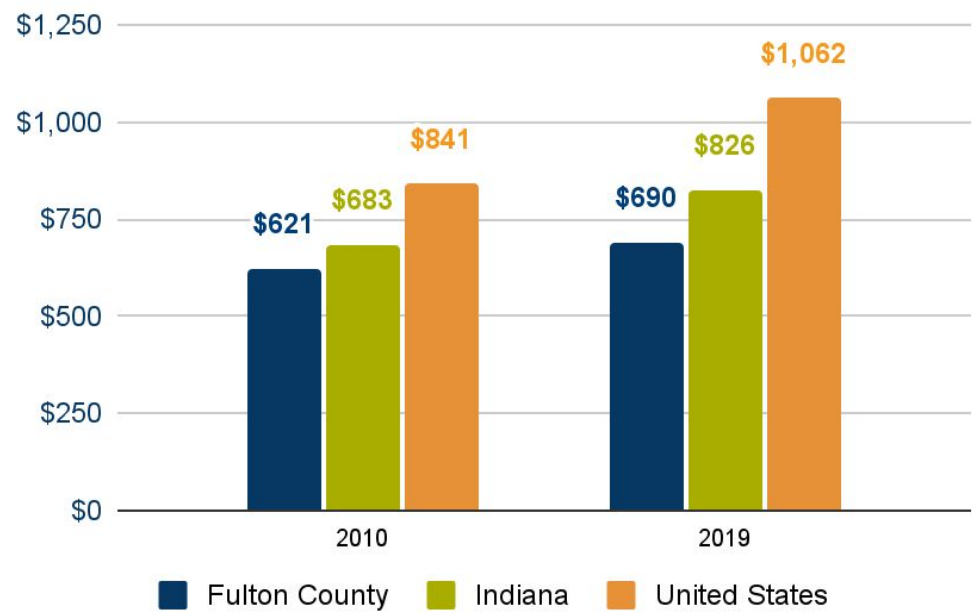


Source: ACS 2010-2019 5-year estimates

**MEDIAN RENTS |** Median rent has increased by 11% since 2010, with median rent at \$690 in 2019.

**Median Rent**

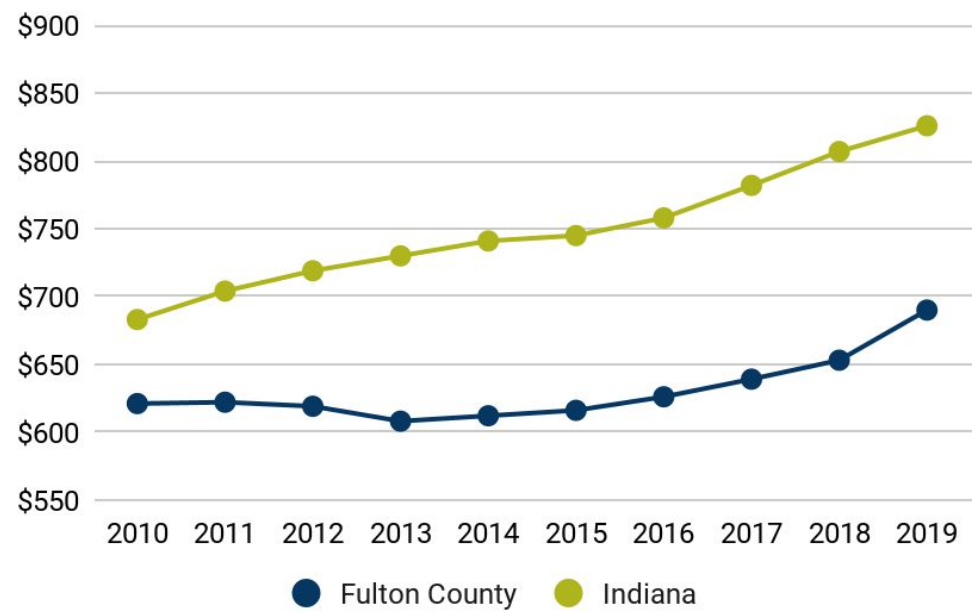
Fulton County, Indiana, United States | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**Median Rent Over Time**

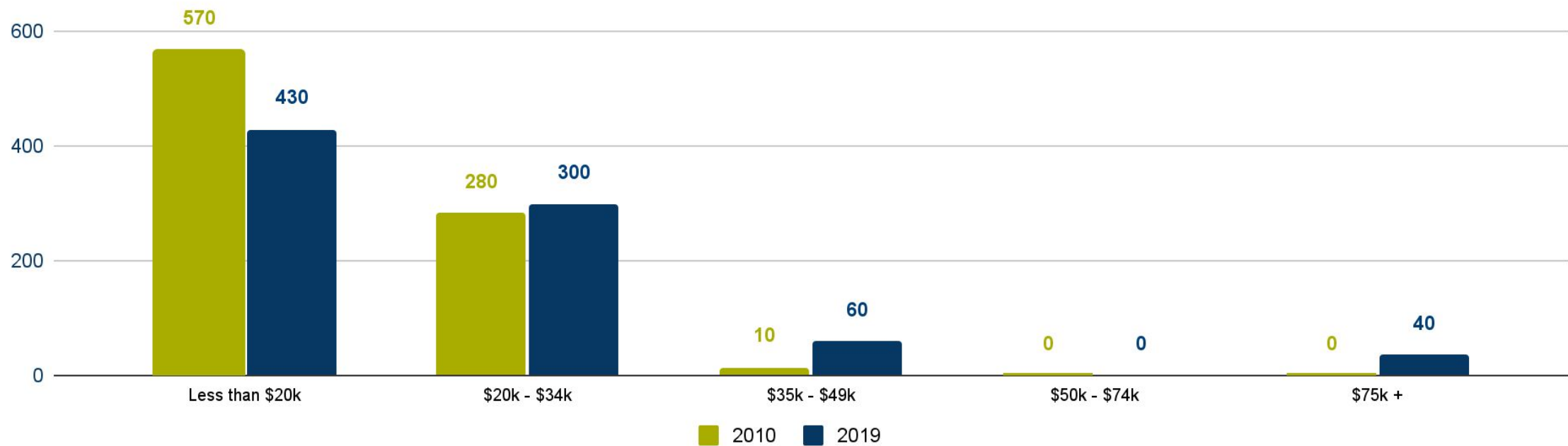
Fulton County, Indiana | 2010 - 2019



Source: ACS 2010-2019 5-year estimates

**COST BURDEN |** 47% of renter households in Fulton County are housing cost burdened, down 4.28% points since 2010. 61% of households earning below \$50,000 are housing cost burdened.

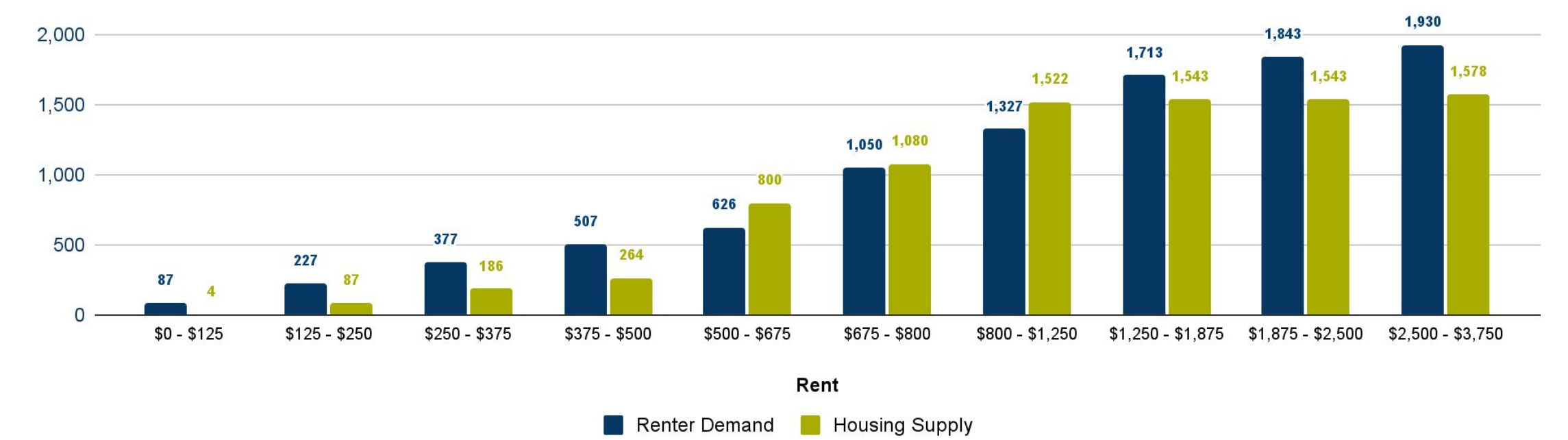
**Cost Burden Renter Households**  
Fulton County, Indiana | 2010 - 2019



Cost Burdened households are those putting more than 30% of their household income towards housing expenses.  
Source: ACS 2010-2019 5-year estimates

**CUMULATIVE RENTAL HOUSING GAP |** There is a 0 unit gap in rental homes available for households who earn less than \$50,000 annually or units renting below \$1,250 per month.

**Cumulative Housing Gap**  
Fulton County, Indiana | 2010-2019

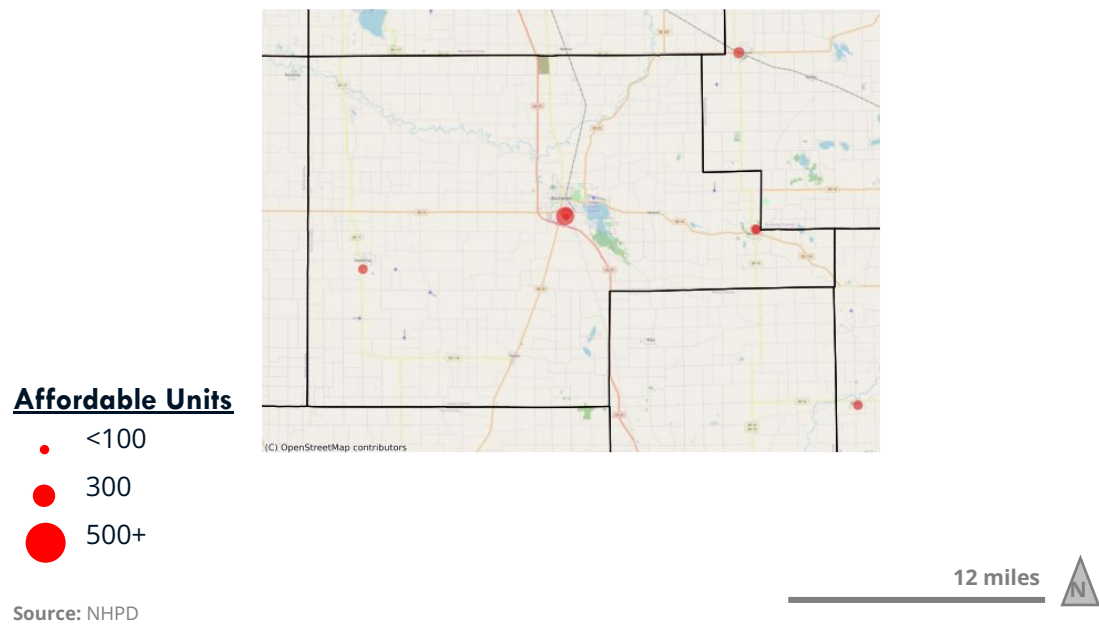


Rental Housing Gap is the number of households in each income group and number of existing housing units that are affordable to those households.  
Source: ACS 2010-2019 5-year estimates

**AFFORDABLE HOUSING |** The maps below show the geographic distribution of affordable housing units throughout the state of Indiana and in Fulton County.

## Affordable Housing Inventory

Fulton County | 2020



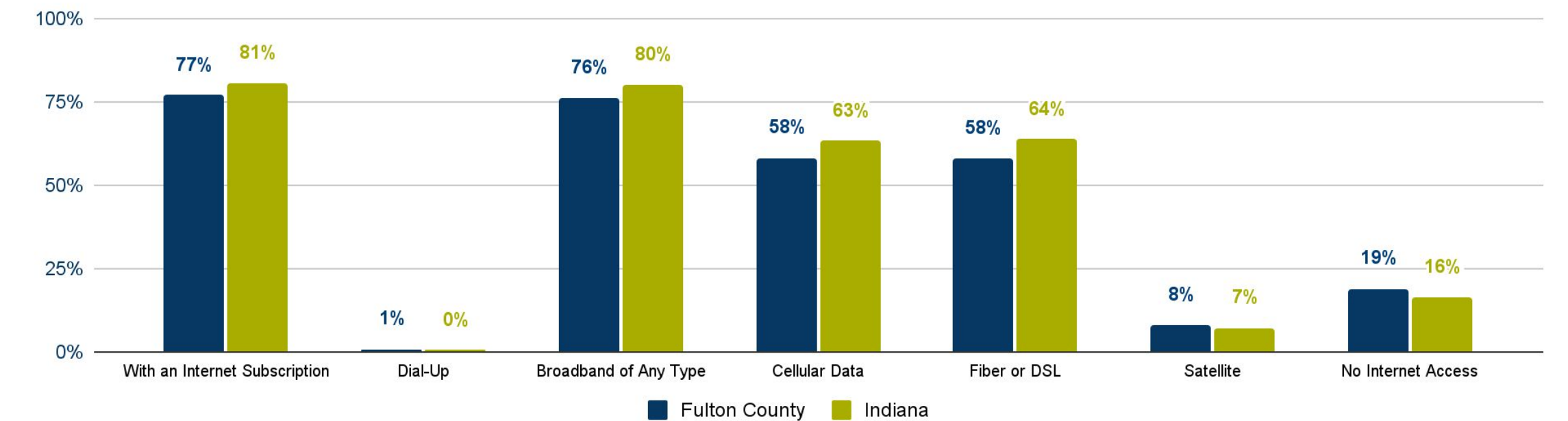
## Affordable Housing Inventory

State of Indiana | 2020



**INTERNET ACCESS** | 77% of housing units have access to internet compared to 81% state-wide.

**Internet Access**  
Fulton County, Indiana | 2020



Source: ACS 2010-2019 5-year estimates

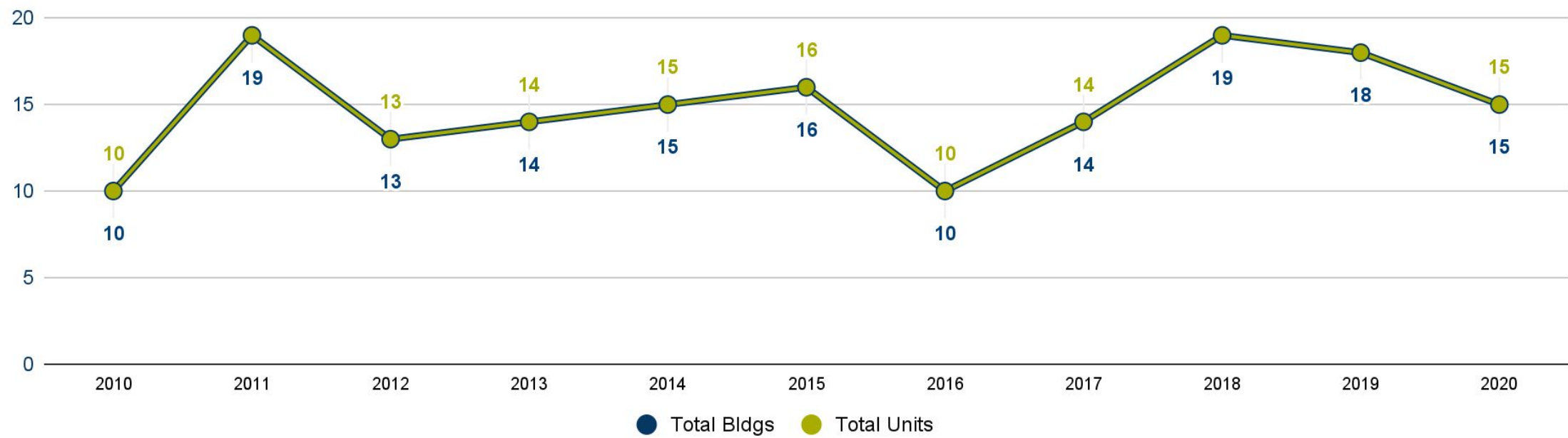
---

# HOUSING CONSTRUCTION

---

**HOUSING STARTS** | There were 15 new housing starts in 2020 in Fulton County, part of the total of 163 building permits authorized since 2010.

**New Housing Structures Authorized by Building Permits**  
Fulton County | 2010-2020



Source: St. Louis Fed.



**CONSTRUCTION INPUTS |** Construction material costs have increased rapidly since 2010--recovering from pandemic impacts to all time highs.

**Construction Cost Indices**  
United States | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics