

INDIANA HOUSING DASHBOARD DRAFT REPORT



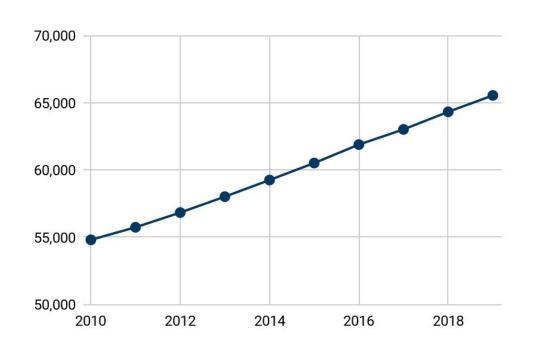
SAMPLE DATA FOR BOONE COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Boone County's population has increased by 19.61% (11,000 people) between 2010-2019. In the same time period, the total number of households increased by 23% (5,000 households).

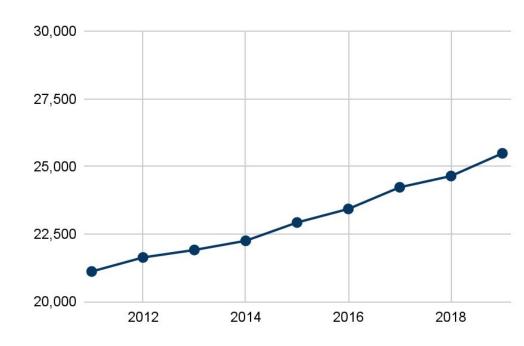
Resident Population

Boone County | 2010-2019



Households

Boone County | 2010-2019



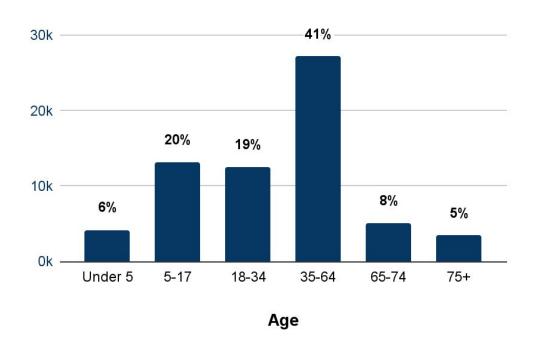
Source: FRED, U.S. Census Bureau

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AGE | 13% of people in Boone County are above the age of 65, while 26% are below 18.

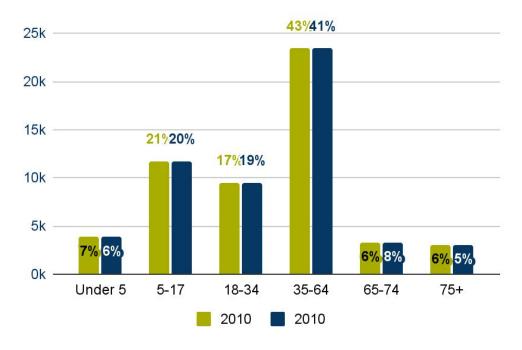
Population by Age

Boone County | 2019



Change in Share of Population

Boone County | 2010, 2019

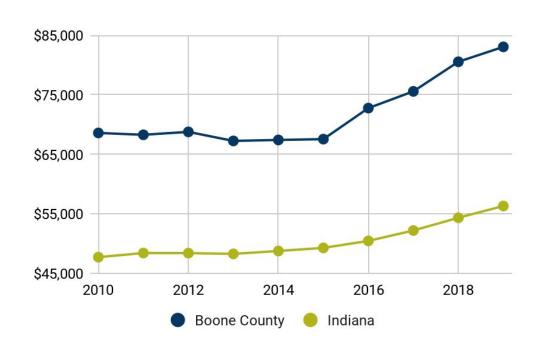


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Boone County had a median income of \$83,077 in 2019, up 21% since 2010. 17% of households have incomes below \$35,000, while 41% have incomes above \$100,000.

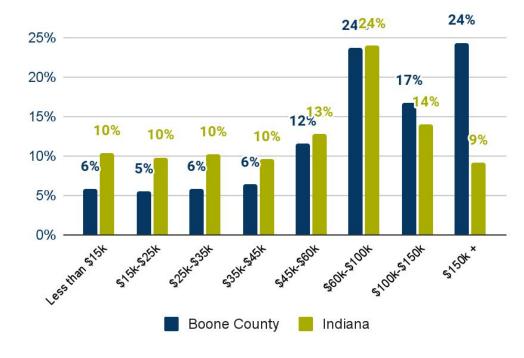
Median Income

Boone County, State of Indiana | 2010-2019



Household Income Distribution

Boone County, State of Indiana | 2019

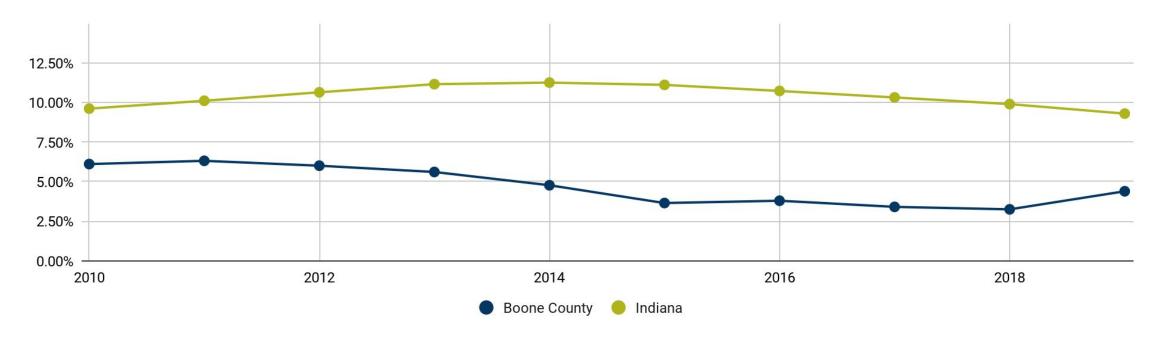


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 4.4% of families live in poverty conditions in Boone County, down 1.7 points from 6.1% in 2010.

Family Poverty Rate

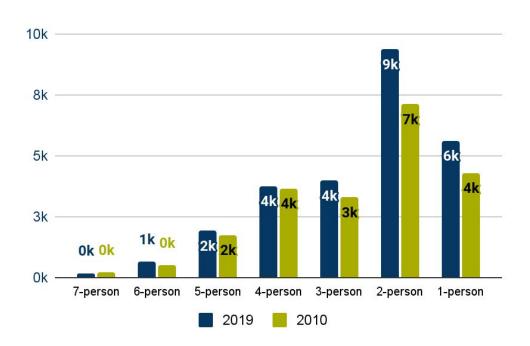
Boone County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.55, compared to 2.52 statewide. The Boone County average household has shrunk by 0.03 persons since 2010.

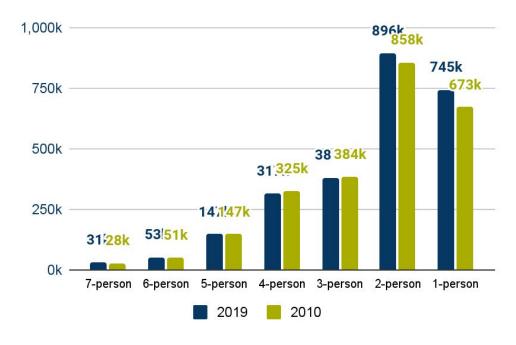
Household Size

Boone County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

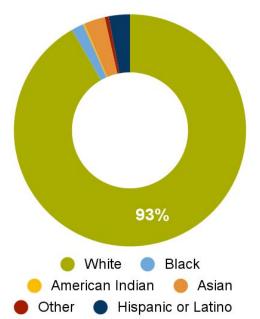


Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION The currently racial distribution of households in Boone County is 93% white, 2% Black, 3% Hispanic/Latino, 3% Asian, and 1% other.

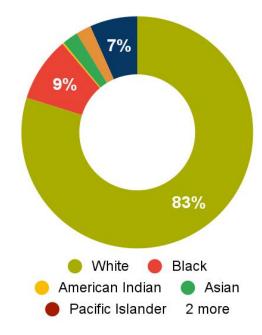
Racial Distribution

Boone County | 2019



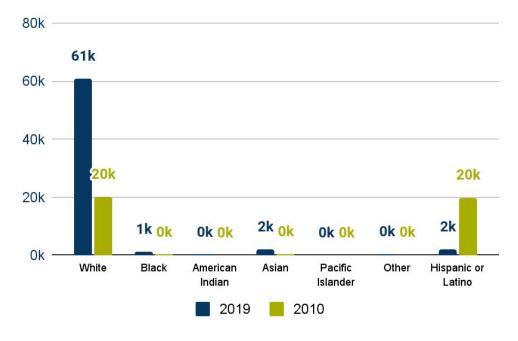
Source: ACS 2010-2019 5-year estimates

Indiana | 2019



Household Racial Distribution

Boone County | 2010, 2019



HOUSING TENURE | In 2019, 23% of households (5,827 households) in Boone County were renters, while 77% are (19,658 households) owner households. The share of renters has increased by 2% since 2010.

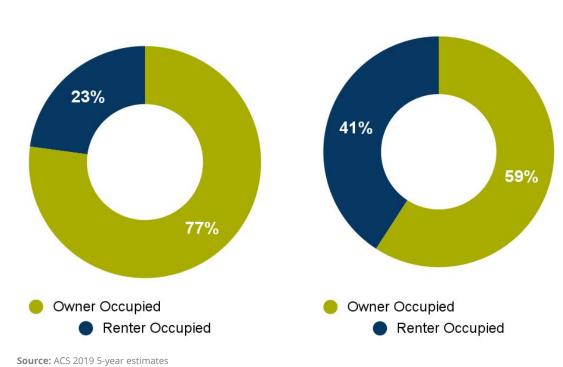
Housing Tenure

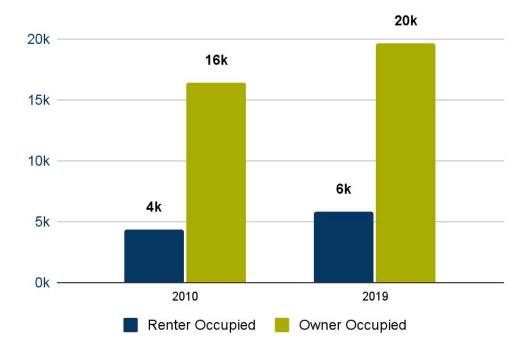
Boone County | 2019

Indiana | 2019

Total Households by Tenure

Boone County | 2010-2019

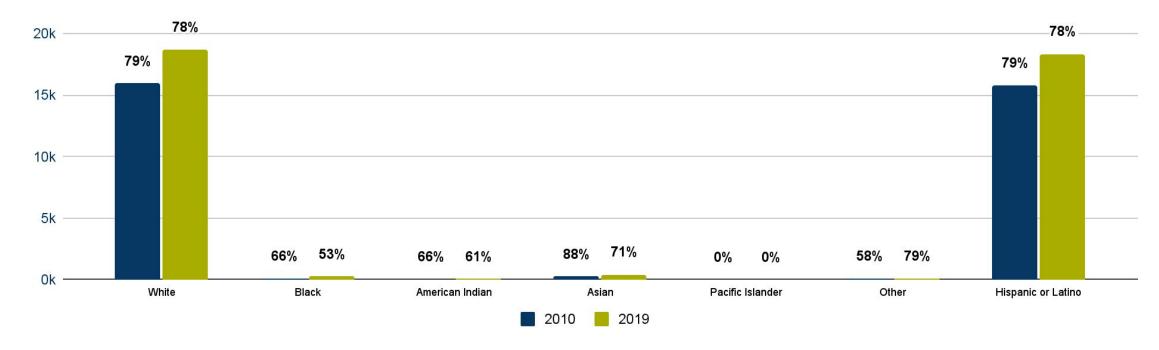




TENURE BY RACE | While the overall homeownership rate is 77%, among non-Hispanic White households' homeownership is 78%, 53% for Black households, and 78% for Hispanic or Latino households.

Homeownership by Race

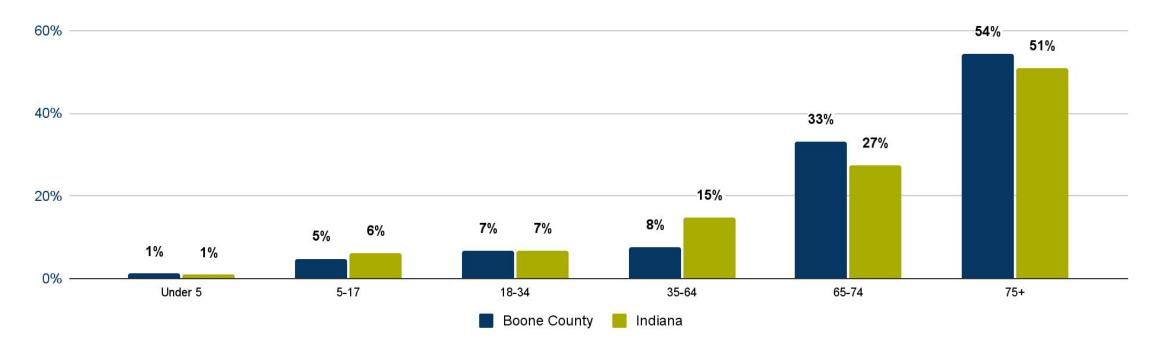
Boone County | 2010, 2019



DISABILITY | 11% of people in Boone County live with a disability. For people above 65, the share increases to 41%.

Share of the Population with a Disability by Age

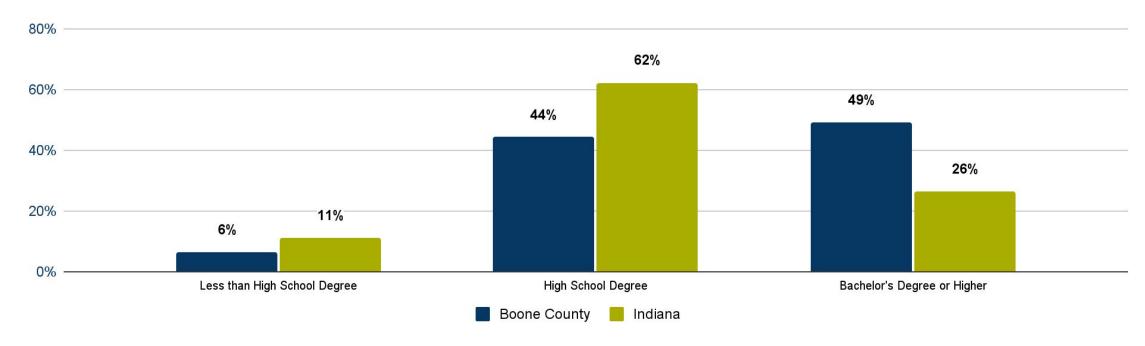
Boone County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Boone County, 44% of the population has at least a high school degree and 49% of the population has at least a Bachelor's degree.

Educational Attainment

Boone County, Indiana | 2019

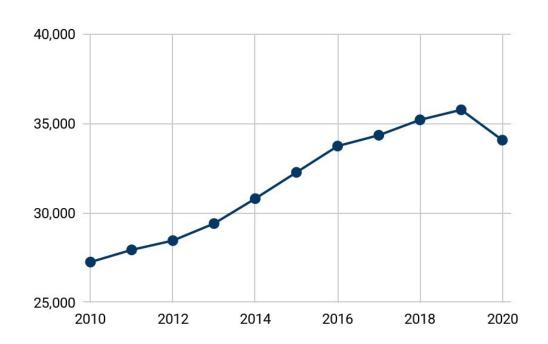


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 34,000 employed persons in Boone County, up by 25% since 2010. The unemployment rate in 2020 was 4.30%, up 1.9 points from 2019.

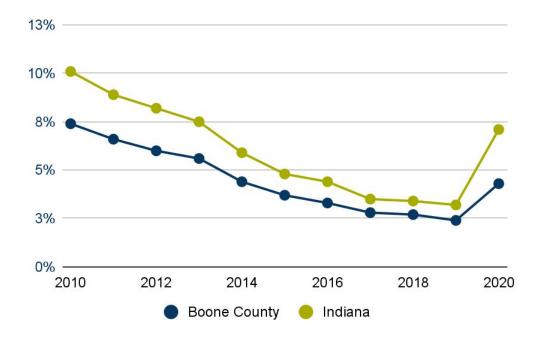
Total Employment

Boone County | 2010-2019



Unemployment Rate

Boone County, Indiana | 2010-2019

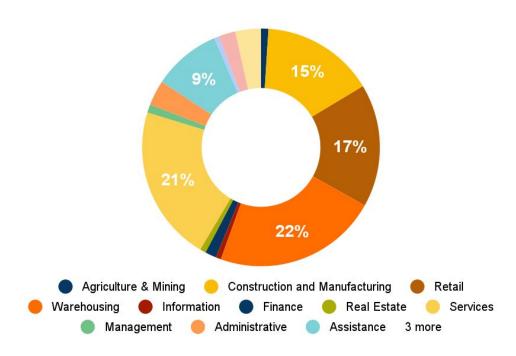


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Transportation and Warehousing accounts for the plurality of jobs in Boone County, accounting for 22% of all jobs, followed by Retail Trade (11% of all jobs).

Total Jobs by All Industries

Boone County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$45,350 1.
- 2. Trade, transportation, and utilities | \$45,345
- Professional and business services | \$51,269 3.
- **Goods-producing | \$57,819** 4.
- Financial activities | \$70,657 5.

Source: BLS

Top 5 Employers

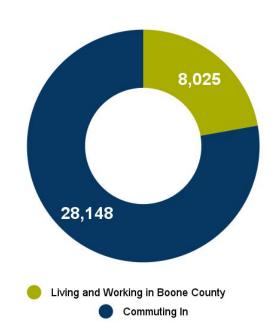
- **Amazon Fulfillment Ctr (Whitestown)**
- Witham Hospital (Lebanon)
- Witham Hospital (Lebanon) 3.
- Witham Health Svc Audiology (Lebanon) 4.
- 5. Hendrickson Trailer Coml (Lebanon)

Source: BLS

COMMUTER INFLOW / OUTFLOW | 28,000 commuters come into Boone County for their jobs, while 33,000 employees travel outside for their jobs.

Employment Inflow

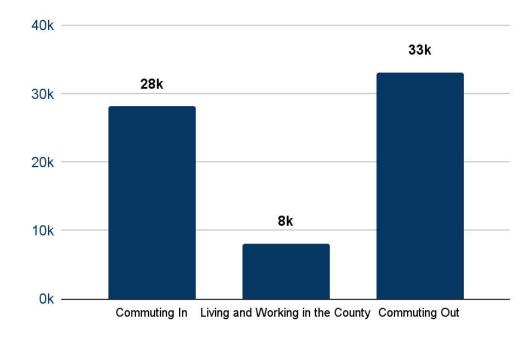
Boone County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Boone County | 2018

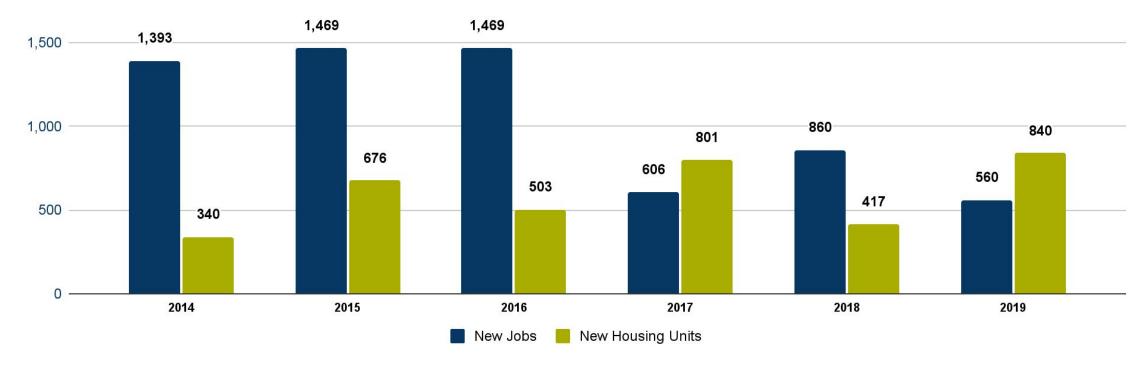


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 6357 between 2014-2019 and 3577, or 56 units for every 100 jobs created.

Job Growth and Housing Production

Boone County | Total Jobs, New Jobs

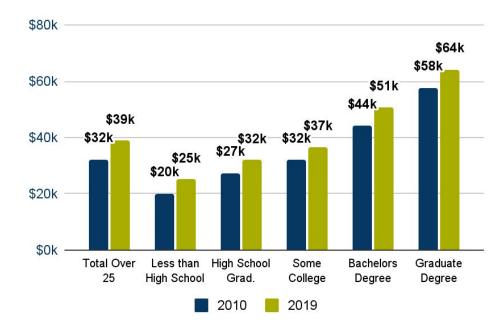


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 27% since 2010 for the total population and increased 22% for the population with at least a high school degree.

Median Earnings by Educational Attainment Boone County | 2010, 2019

\$97k \$100k \$77k \$67k \$75k \$56k \$53k \$44k \$42k \$50k \$36k \$37k \$29k \$25k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 33.4% since 2010.

Income and Rent Growth, High School Degree Boone County | 2010-2019

\$1,250 \$30k \$20k \$1,000 \$750 \$500 \$500 \$250 \$0k \$0k \$Median Earnings High School Graduate Median Rent

Income and Rent Growth, BS Degree

Boone County | 2010-2019



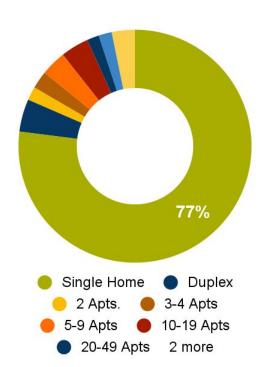
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

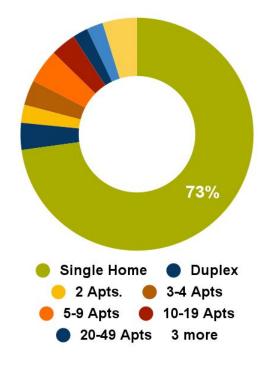
HOUSING TYPOLOGY 77% of homes in Boone County are single-family, while 20% are multifamily. The share of multifamily housing has increased by 1862 homes since 2010.

Housing Typology

Boone County | 2019

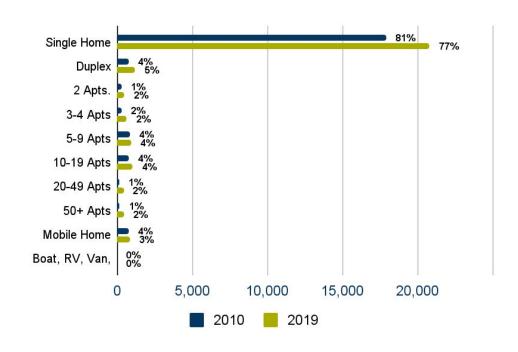


Indiana | 2019



Share of Housing Typology

Boone County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Boone County are 2.55, with 72% of units 3 bedroom or more.

26%

4 Bed

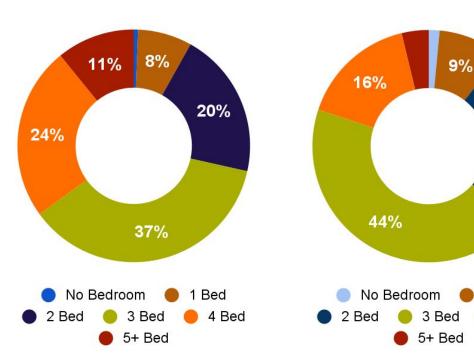
Housing Stock by Bedrooms

Boone County | 2019

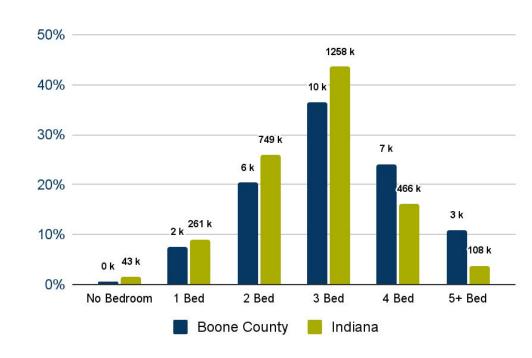
Indiana | 2019

Share of Housing Stock by Bedroom

Boone County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates



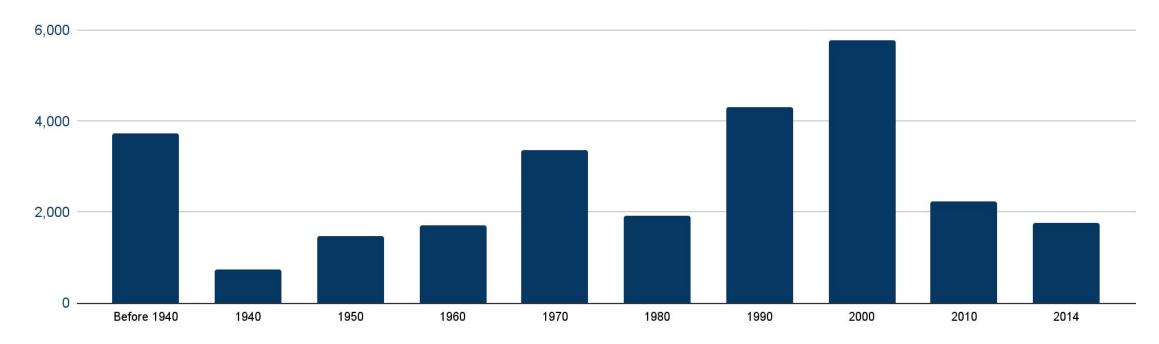
Source: ACS 2010-2019 5-year estimates

WORKING DRAFT

HOUSING AGE | 64% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

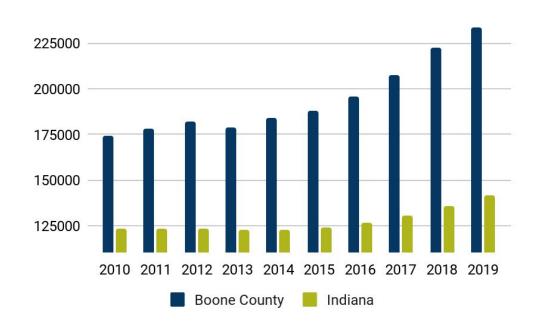
Boone County | 2019



MEDIAN LISTING PRICE | Homes in Boone County have a median listing price of \$233,700, compared to \$141,700 statewide. Home prices have increased by 34% since 2010.

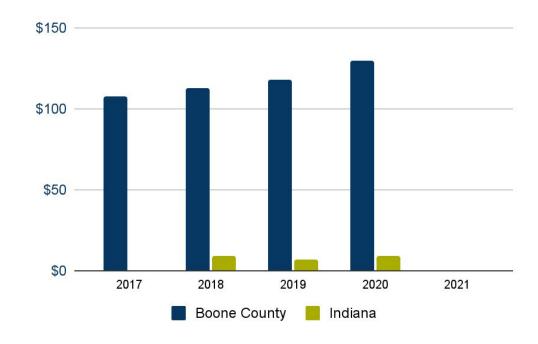
Median Listing Price

Boone County, Indiana | 2016-2020



Median Listing Price per Square Foot

Boone County | 2017-2020

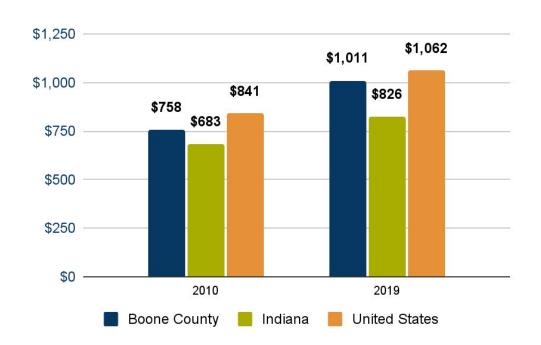


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 33% since 2010, with average rents at \$1,011.

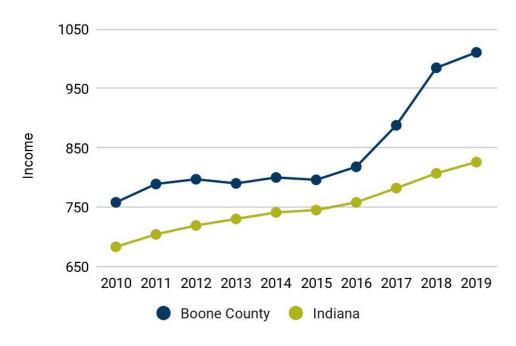
Median Rent

Boone County, Indiana | 2010, 2019



Median Rent Over Time

Boone County, Indiana | 2010 - 2019

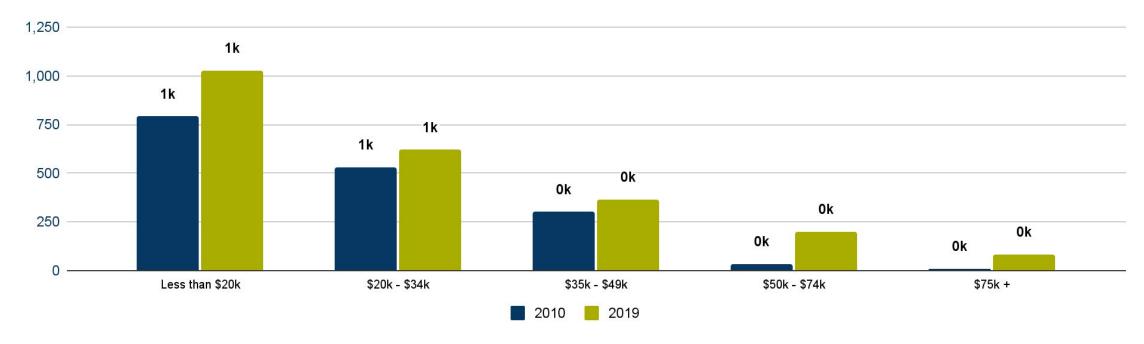


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 41% of households are housing cost burdened in Boone County, down -2% since 2010. 60% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

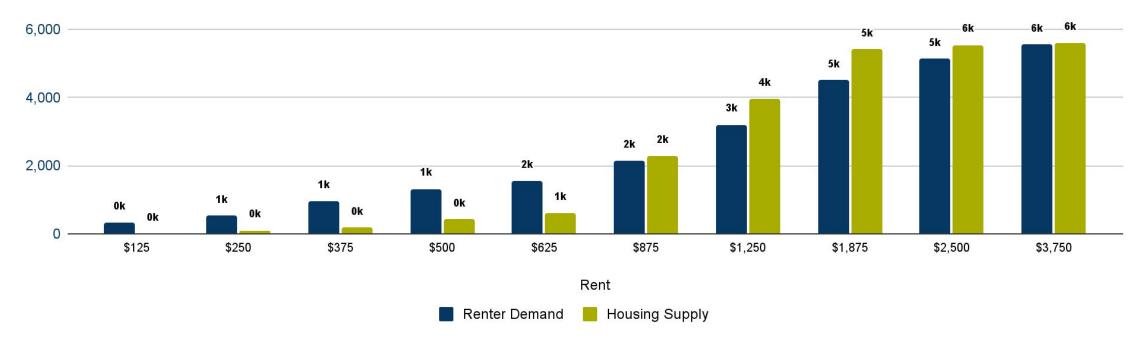
Boone County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 2000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

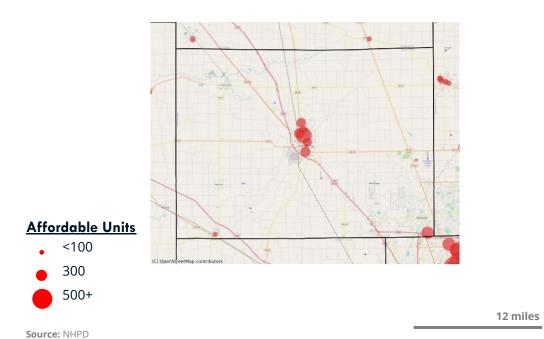
Boone County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Boone County.

Affordable Housing Inventory

Boone County | 2020



Affordable Housing Inventory

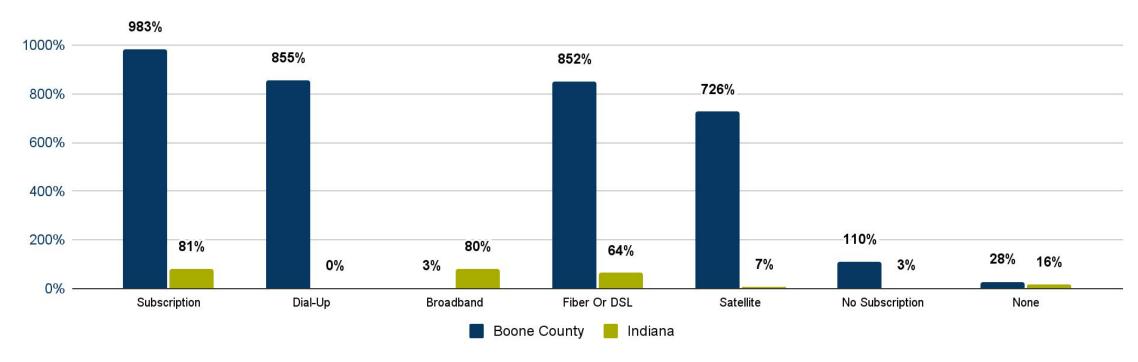
State of Indiana | 2020



HOUSING AMENITIES | 3% of housing units have access to broadband.

Broadband Access

Boone County | 2017-2020

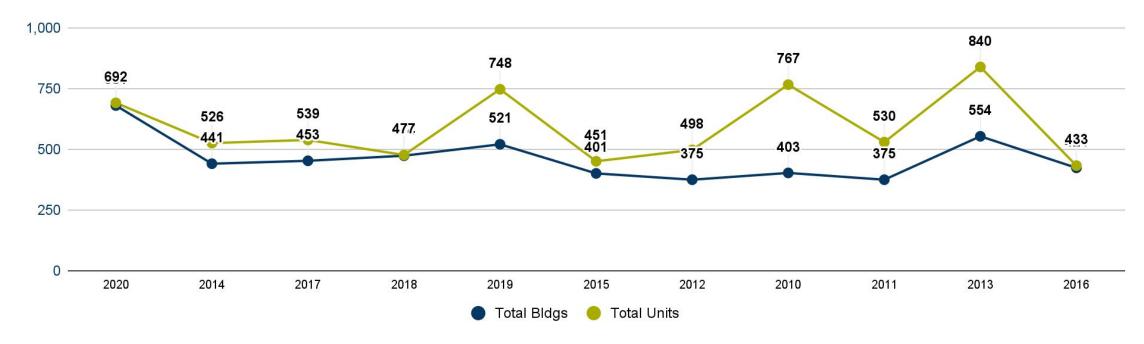


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 424 new housing starts in 2016 in Boone County, with 5,102 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Boone County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

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