

**Indiana Housing
Working Group**



INDIANA STATE HOUSING DASHBOARD

HOUSING NEEDS ASSESSMENT FOR MARTIN COUNTY

OCTOBER 2021

ACKNOWLEDGEMENTS AND DATA SOURCES

We would like to thank the **Indiana Housing Technical Working Group** for their thoughtful guidance and input throughout the development of this report.

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This report utilizes the following **data sources**:

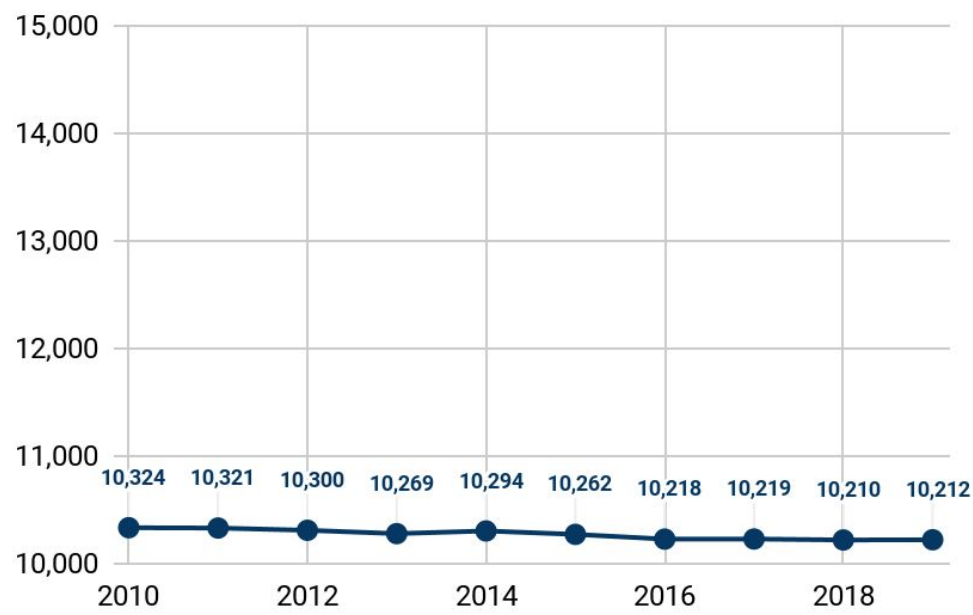
- American Community Survey (ACS) 5-year and 1-year estimates
- Federal Reserve Bank of St. Louis Economic Data (FRED)
- U.S. Census Bureau
- U.S. Census Longitudinal Employer-Household Dynamics
- Bureau of Labor and Statistics
- National Housing Preservation Database
- Indiana Realtors Association

Data in this report are updated as frequently as data sources are updated.

DEMOGRAPHIC TRENDS

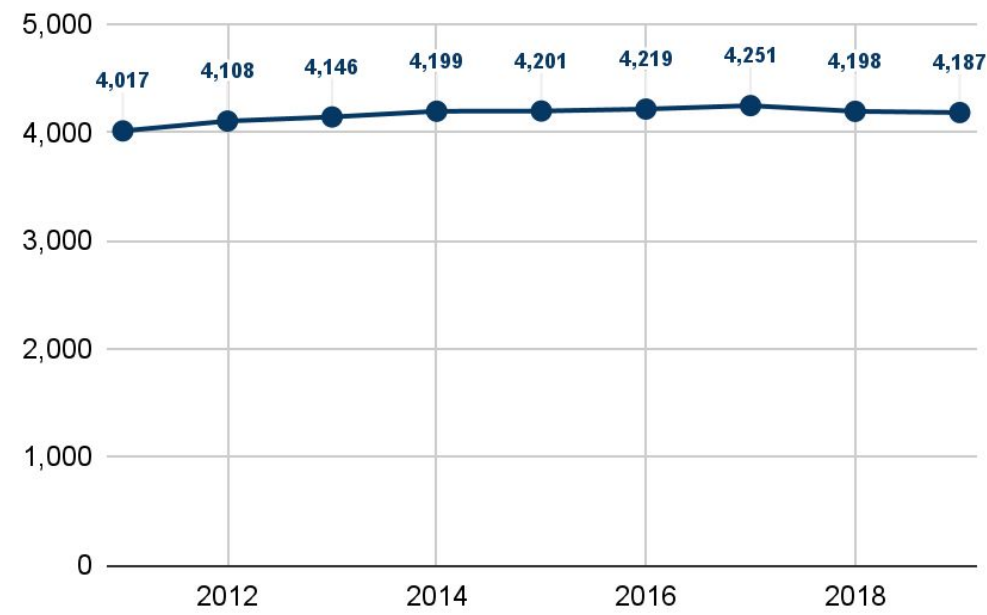
POPULATION | Martin County's population has decreased by 1.08% (112 people) between 2010-2019. In the same time period, the total number of households increased by 1.80% (74 households).

Resident Population
Martin County | 2010-2019



Source: FRED, U.S. Census Bureau

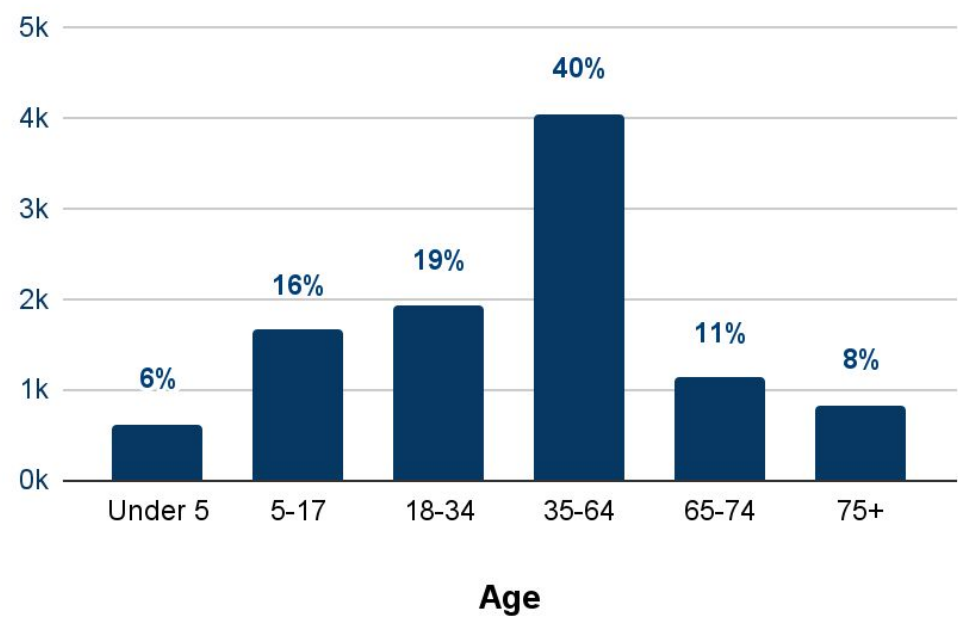
Households
Martin County | 2010-2019



Source: FRED, U.S. Census Bureau

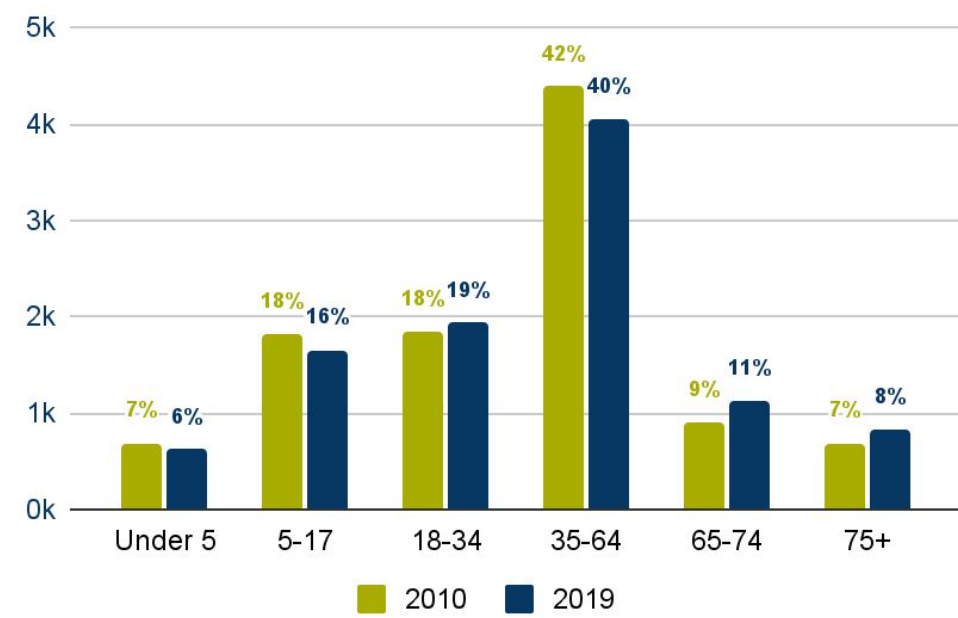
AGE | 19% of people in Martin County are above the age of 65, while 22% are below 18.

Population by Age
Martin County | 2019



Source: ACS 2019 5-year estimates

Change in Share of Population
Martin County | 2010, 2019

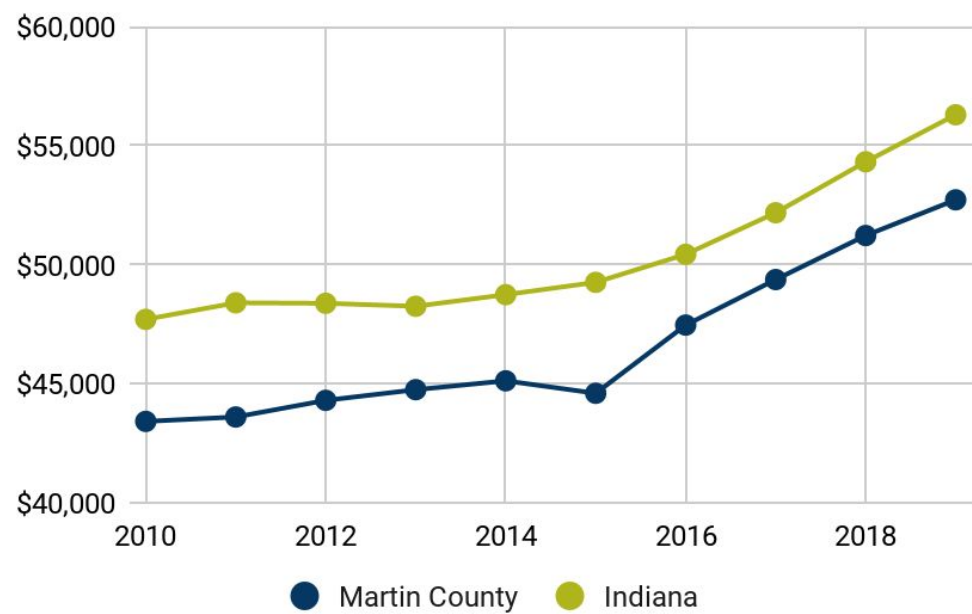


Source: ACS 2010-2019 1-year estimates

HOUSEHOLD INCOMES | Martin County had a median income of \$52,726 in 2019, up 21% since 2010. 32% of households have incomes below \$35,000, while 18% have incomes above \$100,000.

Median Income

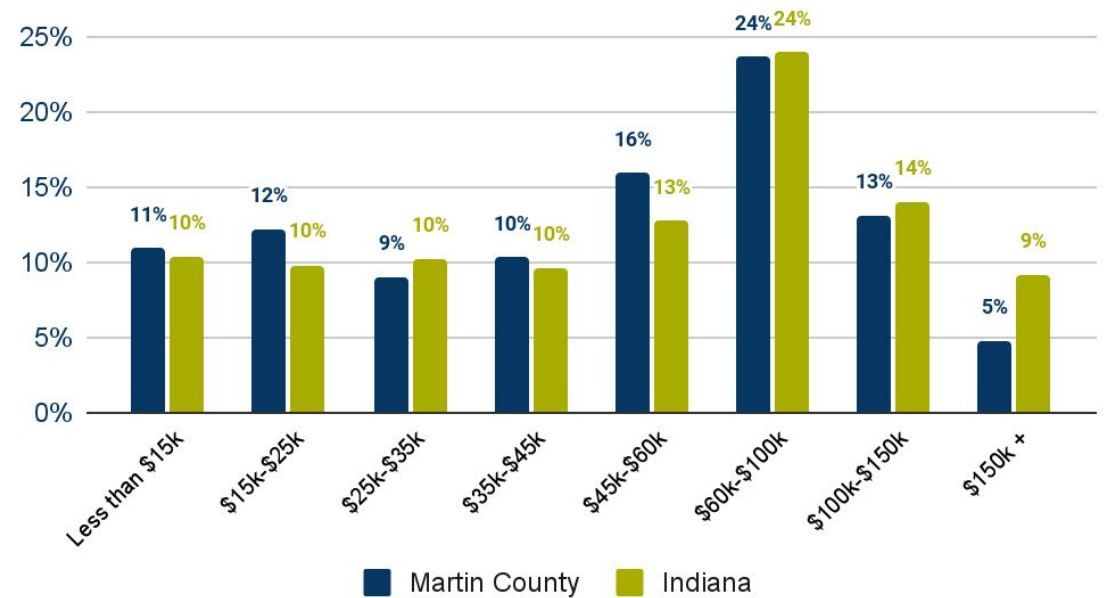
Martin County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

Household Income Distribution

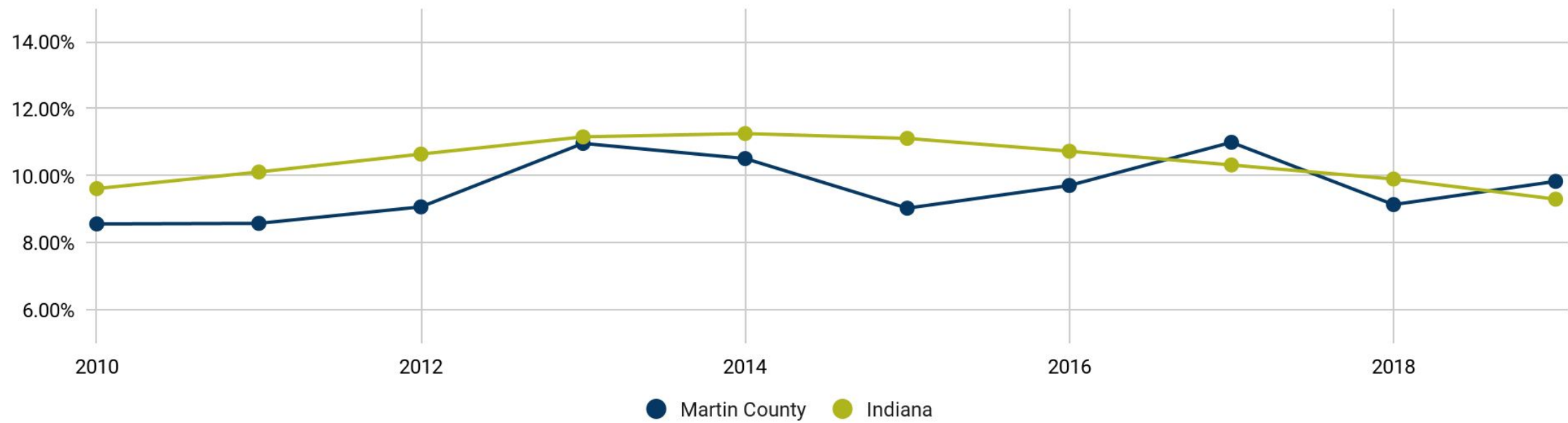
Martin County, State of Indiana | 2019



Source: ACS 2019 5-year estimates

FAMILY POVERTY RATE | 9.8% of families live in poverty conditions in Martin County, up 1.27 percentage points from 8.6% in 2010.

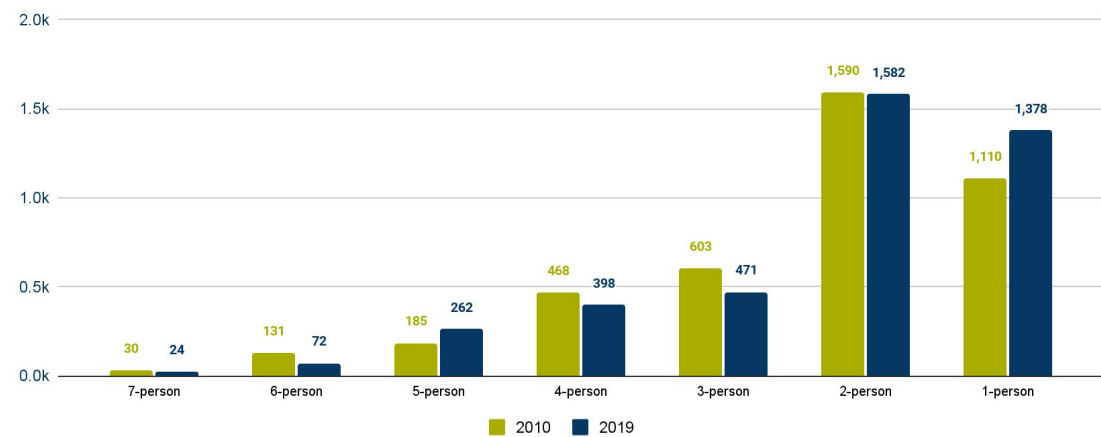
Family Poverty Rate
Martin County, State of Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

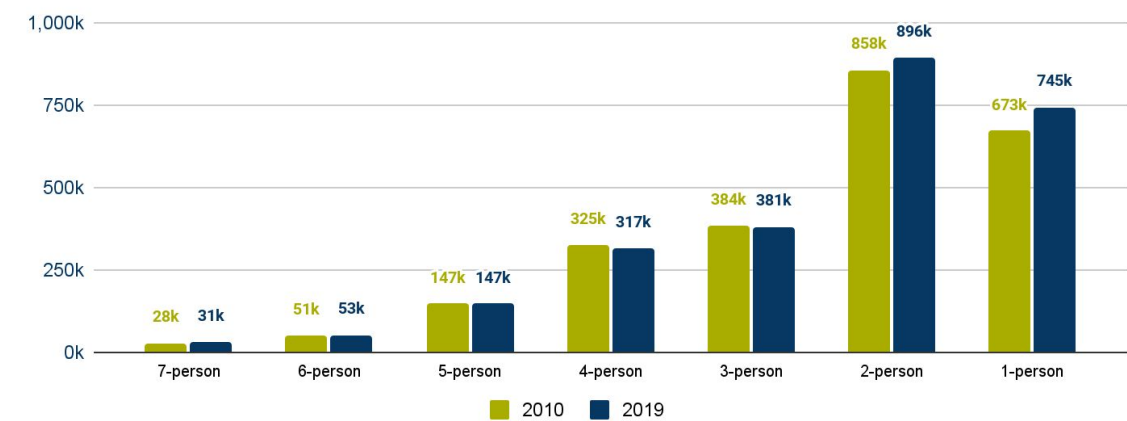
HOUSEHOLD SIZE | The average household size is 2.37 people, compared to 2.52 statewide. The Martin County average household has shrunk by 0.12 persons since 2010.

Household Size
Martin County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Household Size
State of Indiana | 2010, 2019

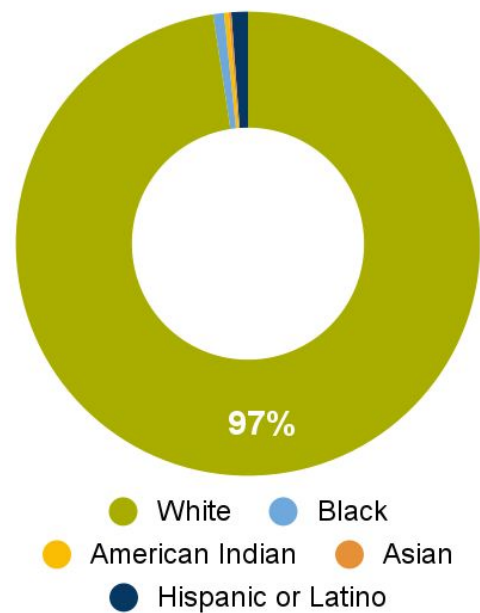


Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION | The current racial distribution of households in Martin County is 97% white, 1% Black, 1% Hispanic/Latino, 0% Asian, and 0% other.

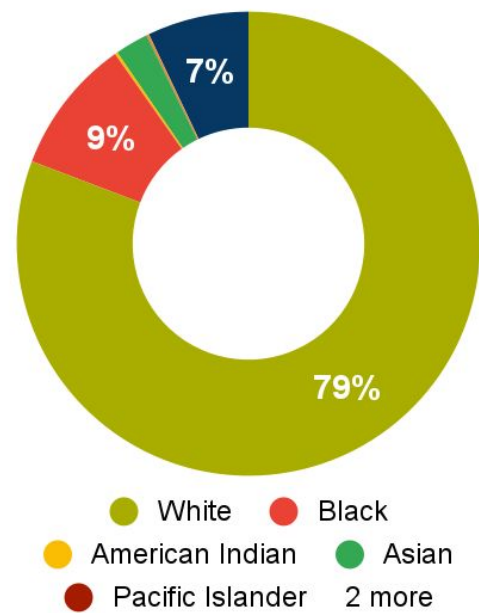
Racial/Ethnic Distribution

Martin County | 2019



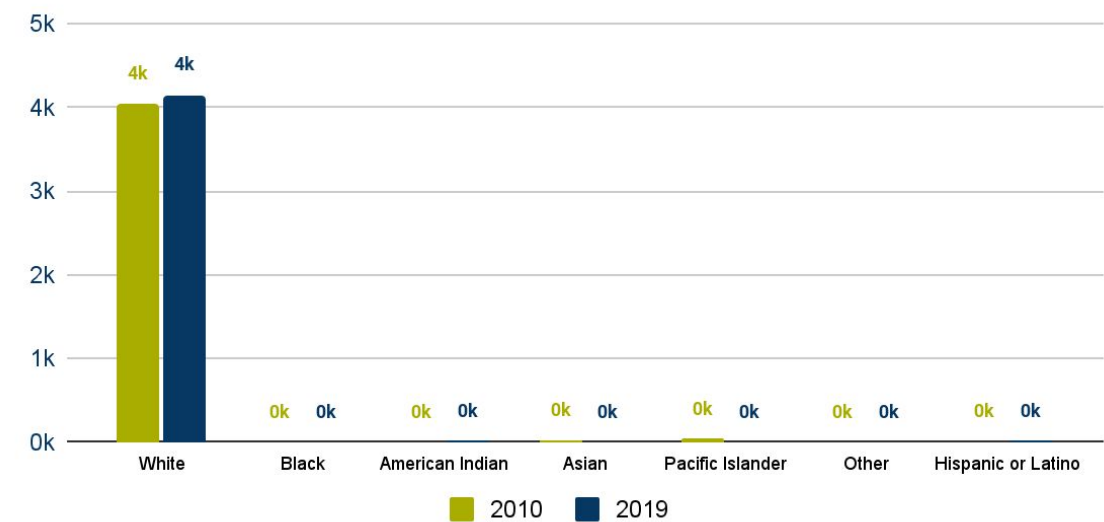
Source: ACS 2010-2019 5-year estimates

Indiana | 2019



Household Racial/Ethnic Distribution

Martin County | 2010, 2019

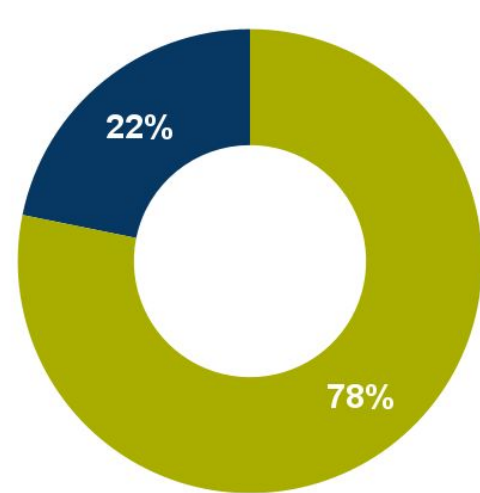


Source: ACS 2010-2019 5-year estimates

HOUSING TENURE | In 2019, 22% of households (913 households) in Martin County were renters, while 78% (3,274 households) were owner households. The share of renters has increased by 6% since 2010.

Housing Tenure

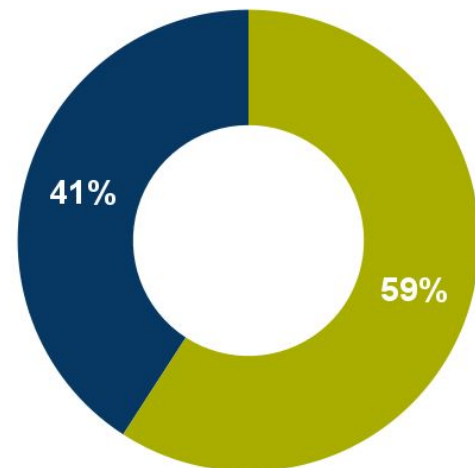
Martin County | 2019



● Owner Occupied
● Renter Occupied

Source: ACS 2019 5-year estimates

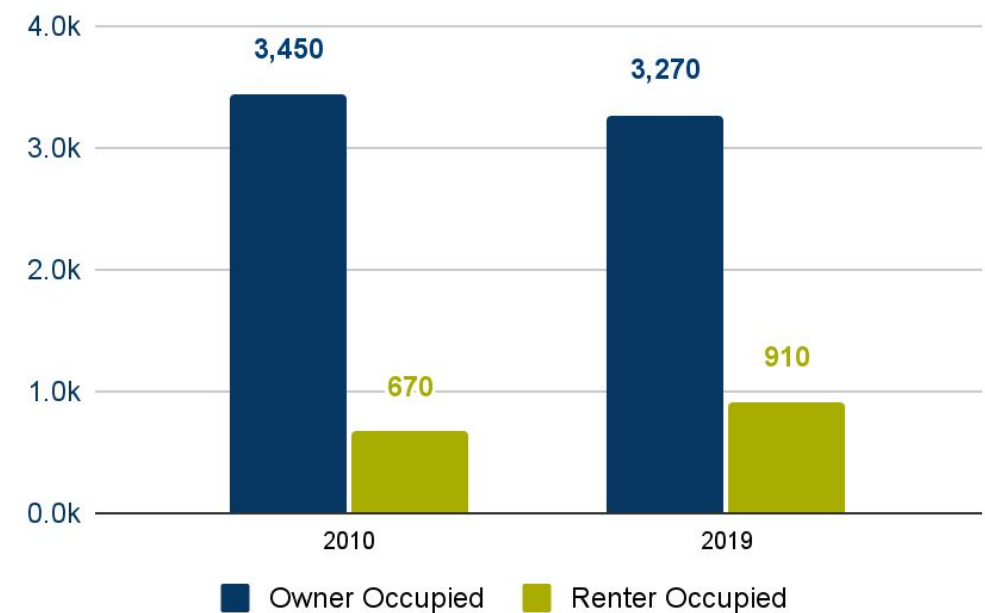
Indiana | 2019



● Owner Occupied
● Renter Occupied

Total Households by Tenure

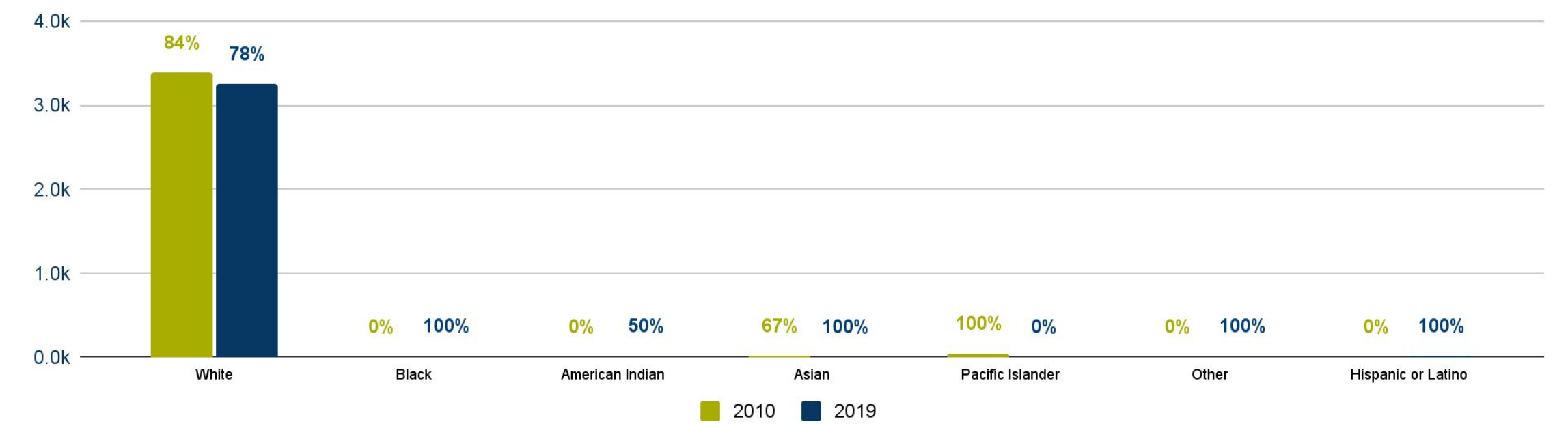
Martin County | 2010-2019



Source: ACS 2010-2019 5-year estimates

TENURE BY RACE | While the overall homeownership rate is 78%, homeownership is 78% among non-Hispanic White households, 100% for Black households, and 100% for Hispanic or Latino households.

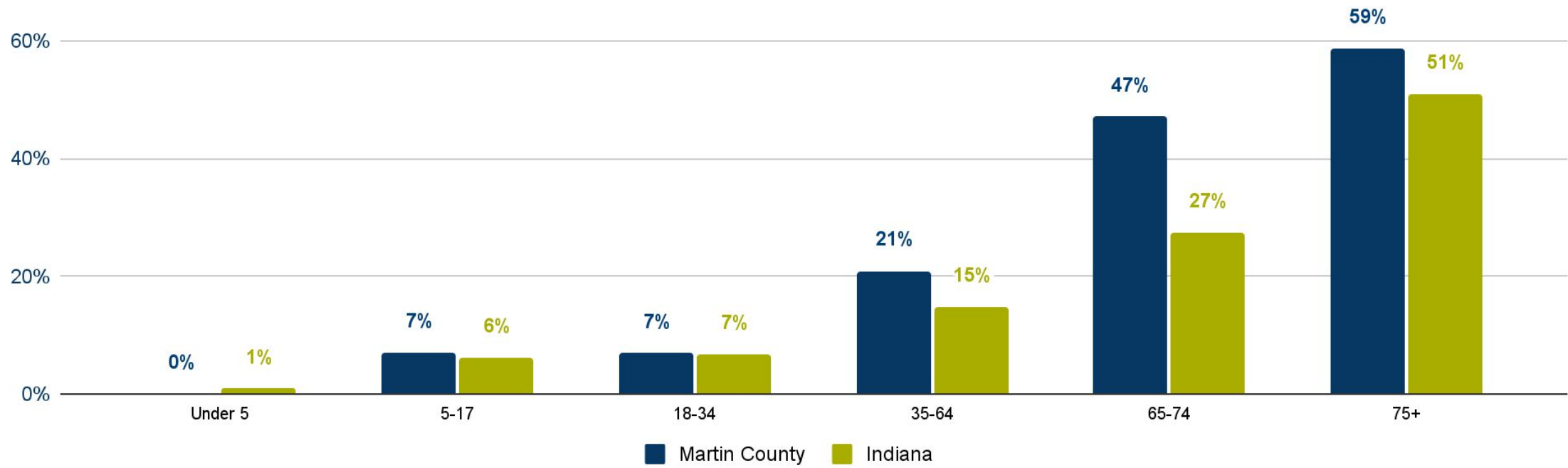
Homeownership by Race
Martin County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

DISABILITY | 21% of people in Martin County live with a disability. For people above 65, the share increases to 52%.

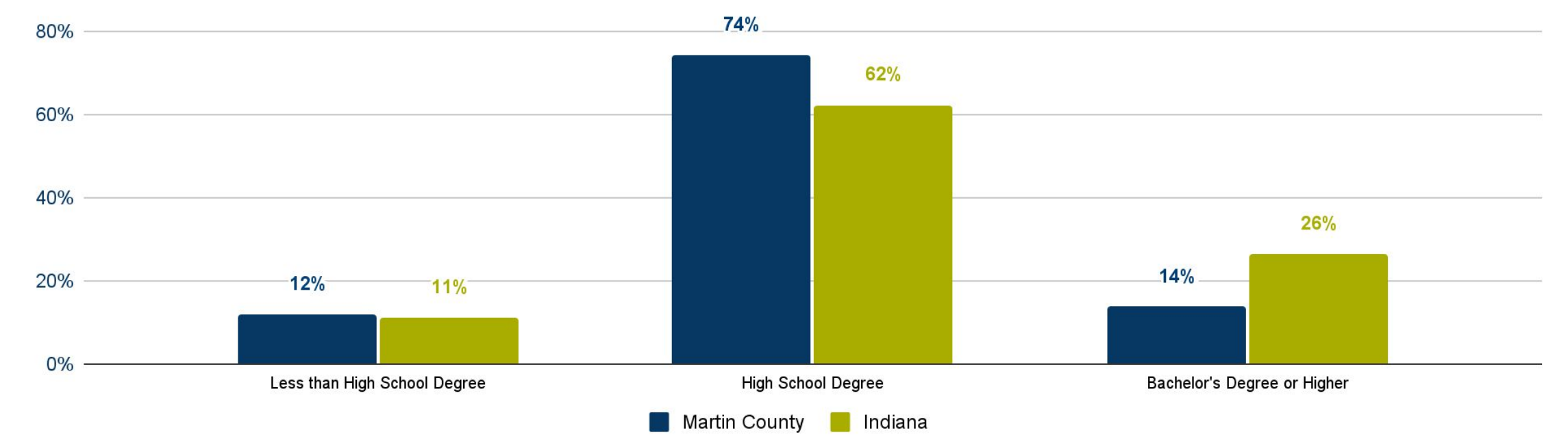
Share of the Population with a Disability by Age
Martin County, Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

EDUCATIONAL ATTAINMENT | In Martin County, 74% of the population has at least a high school degree and 14% of the population has at least a Bachelor's degree.

Educational Attainment
Martin County, Indiana | 2019

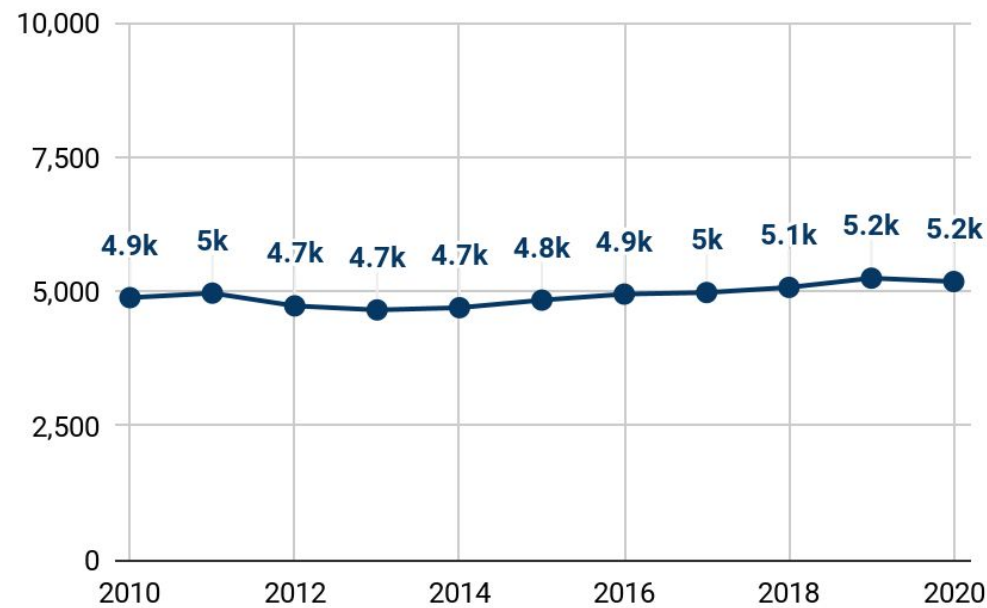


Source: ACS 2010-2019 5-year estimates

JOB / EMPLOYMENT TRENDS

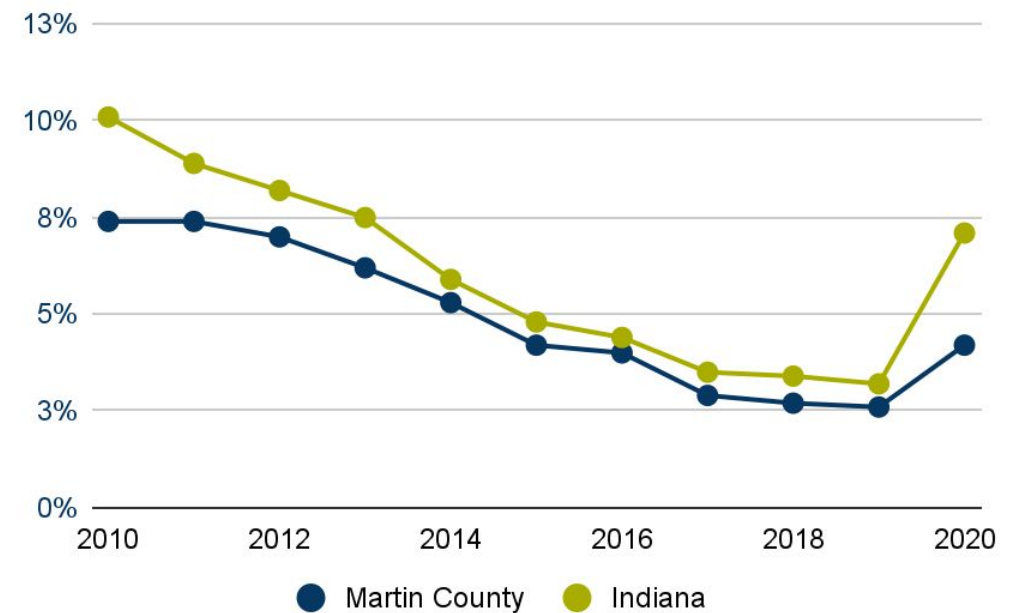
EMPLOYMENT BASE | There are currently 5,000 employed persons in Martin County, up by 6.15% since 2010. The unemployment rate in 2020 was 4.20%, up 1.60 points from 2019.

Total Employment
Martin County | 2010-2019



Source: ACS 2010-2019 5-year estimates

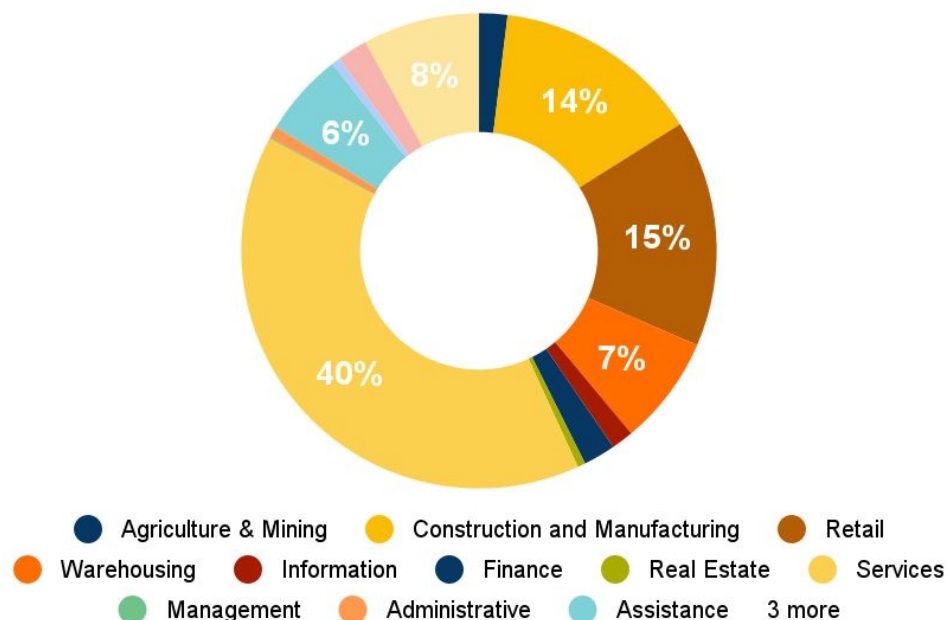
Unemployment Rate
Martin County, Indiana | 2010-2019



Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Professional, Scientific, and Technical Services accounts for the plurality of jobs in Martin County, accounting for 20% of all jobs, followed by Manufacturing (13% of all jobs).

Total Jobs by All Industries
Martin County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

1. Service-providing | **\$74,819**
2. Goods-producing | **\$52,806**
3. Trade, transportation, and utilities | **\$35,457**
4. Professional and business services | **\$70,002**
5. Construction | **\$39,575**

Source: BLS

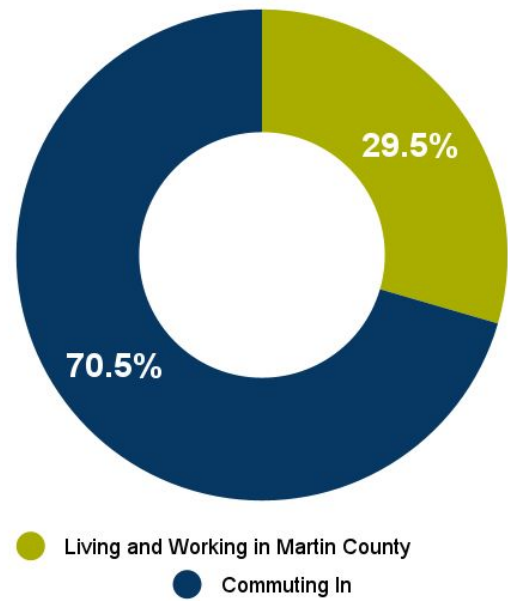
Top 5 Employers

1. Crane Army Ammunition Activity (Crane)
2. United States Gypsum Co (Shoals)
3. Great Lake Escape (Loogootee)
4. Indiana Log Homes Supply Llc (Loogootee)
5. National Gypsum Co (Shoals)

Source: BLS

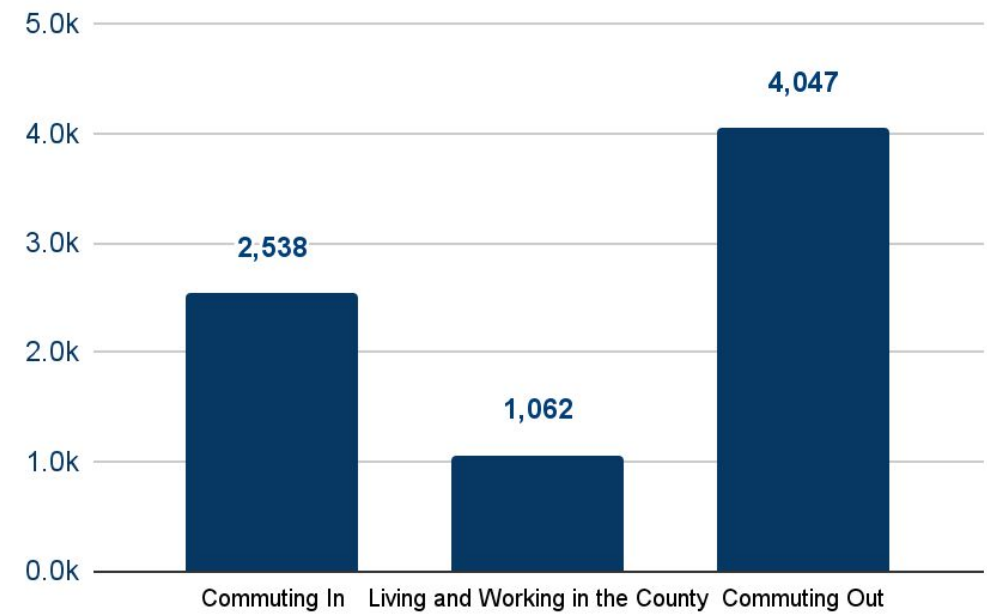
COMMUTER INFLOW / OUTFLOW | 3,000 commuters come into Martin County for their jobs, while 4,000 employees travel outside of Martin County for their jobs.

Employment Inflow
Martin County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

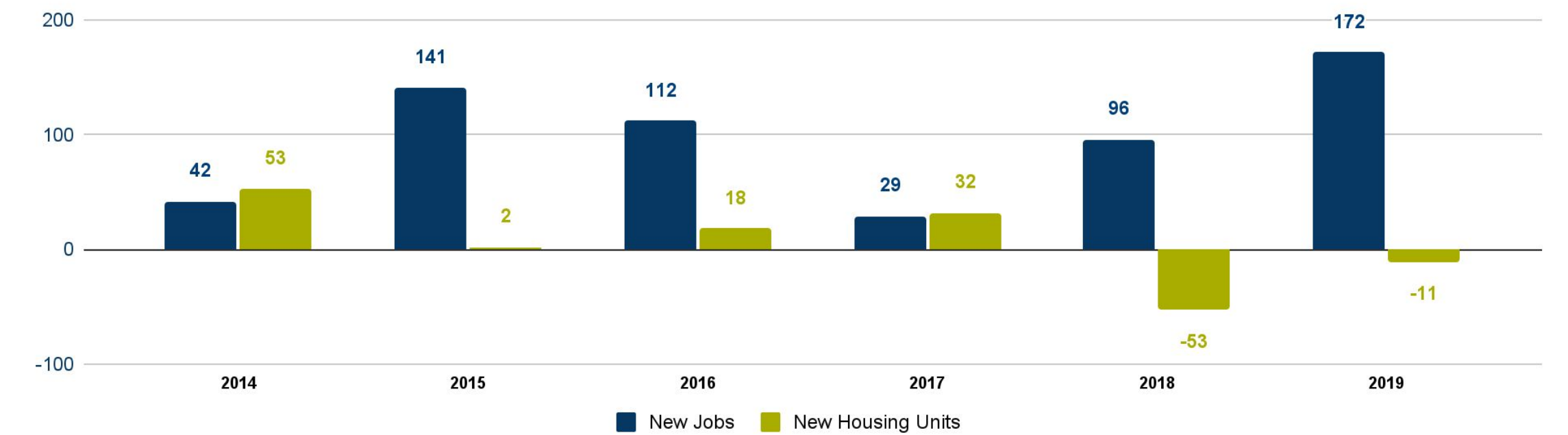
Commuting Patterns
Martin County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | Martin County has created 592 jobs between 2014-2019 and 41 housing units, or 7 units for every 100 jobs created.

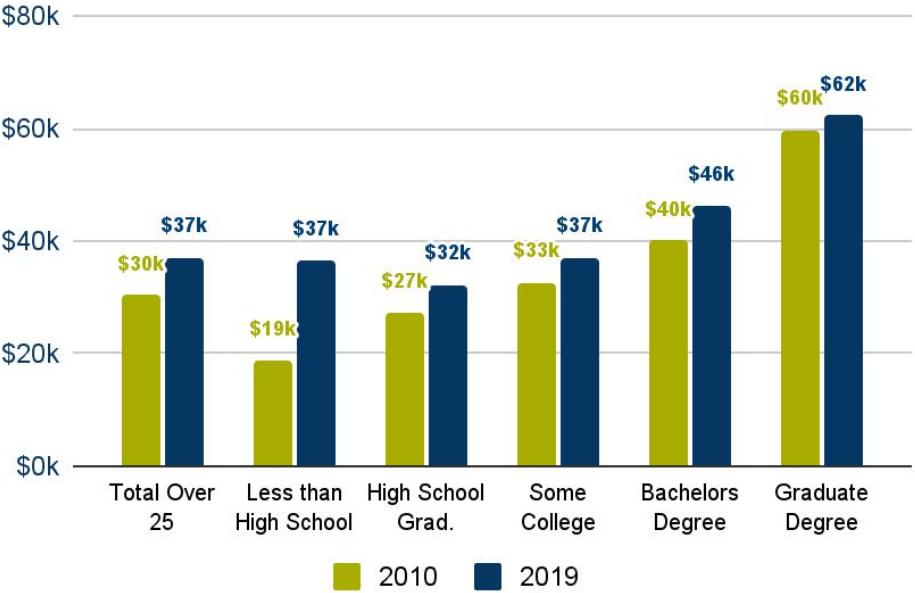
Job Growth and Housing Production
Martin County | Total Jobs, New Jobs



Housing Units Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND HOUSING PRODUCTION | Median earnings have increased 22% since 2010 for the total population and increased 19% for the population with at least a high school degree.

Median Earnings by Educational Attainment
Martin County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

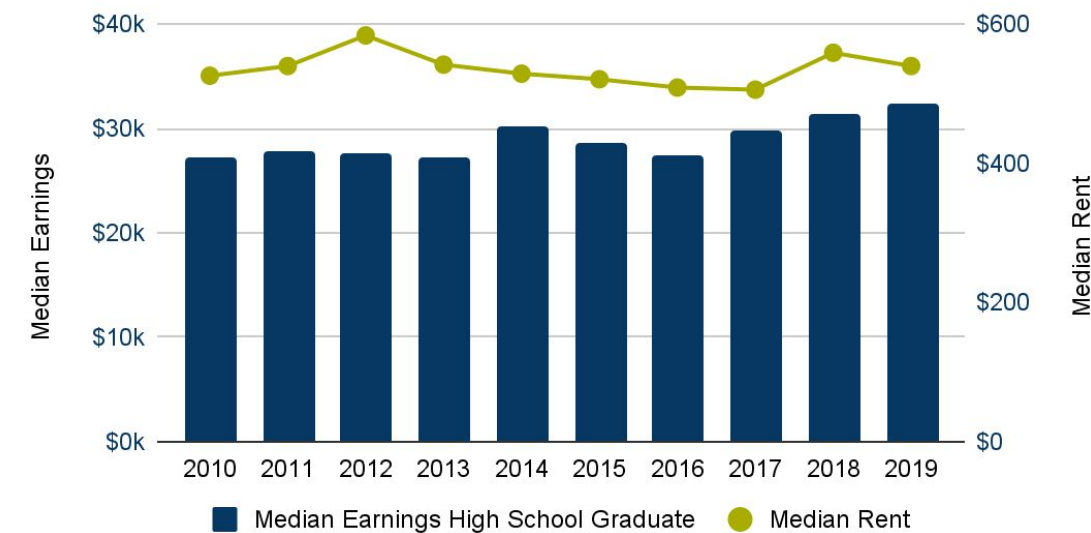
Median Earnings by Educational Attainment
Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

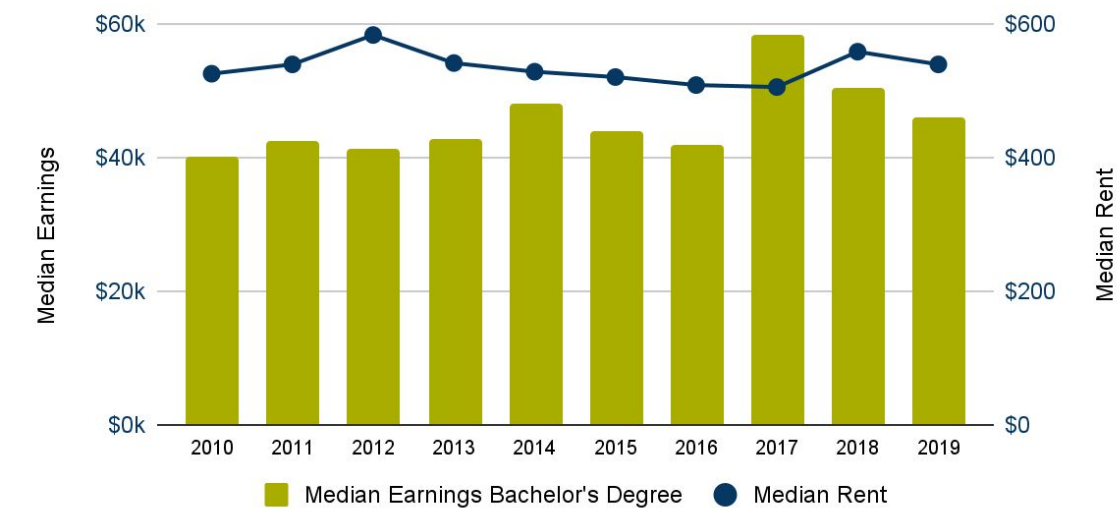
JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median annual earnings have by increased \$4,500, or 17% since 2010 for high school graduates, and increased \$6,500, or 15%, since 2010 for Bachelors Degree holders. Median rent has increased 2.7%, or 3% since 2010.

Income and Rent Growth, High School Degree
Martin County | 2010-2019



Source: ACS 2010-2019 5-year estimates

Income and Rent Growth, BS Degree
Martin County | 2010-2019



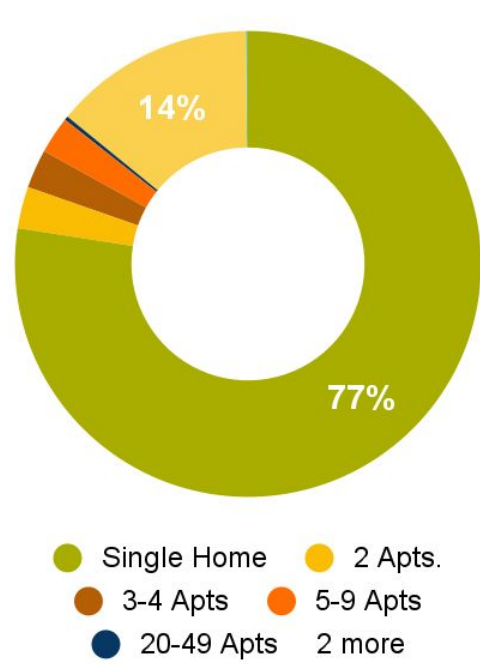
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

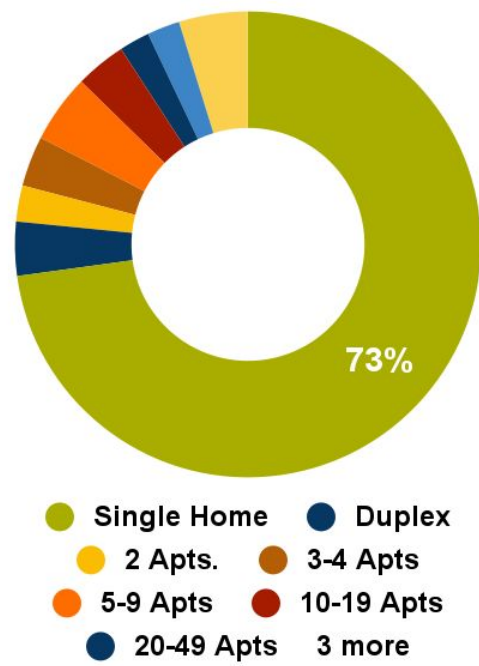
HOUSING TYPOLOGY | 77% of homes in Martin County are single-family, while 8% are multifamily. Multifamily housing has increased by 142 homes since 2010.

Housing Typology

Martin County | 2019



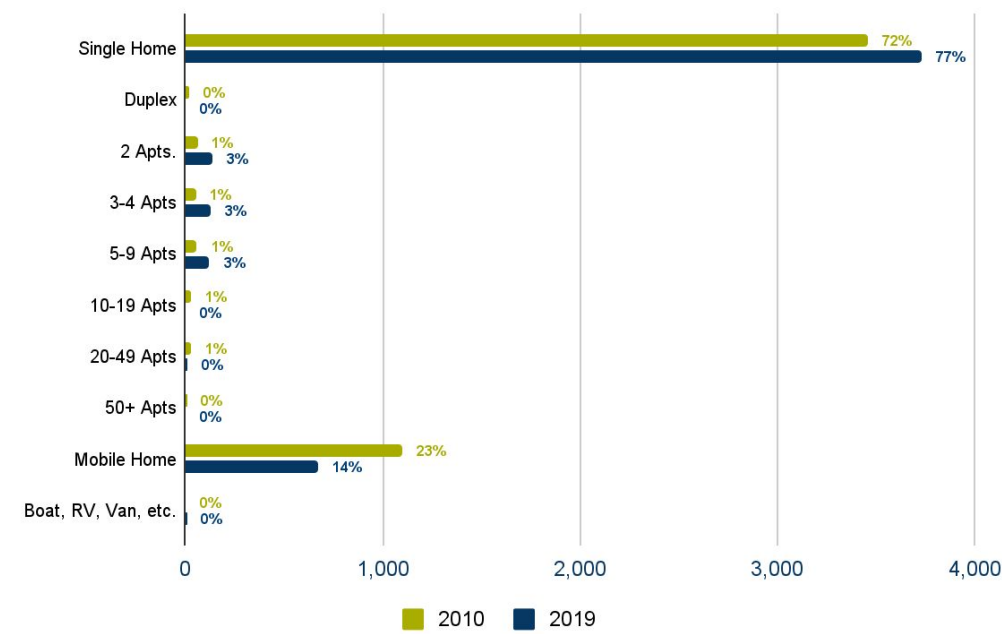
Indiana | 2019



Source: ACS 2010-2019 5-year estimates

Share of Units by Housing Typology

Martin County | 2010-2019



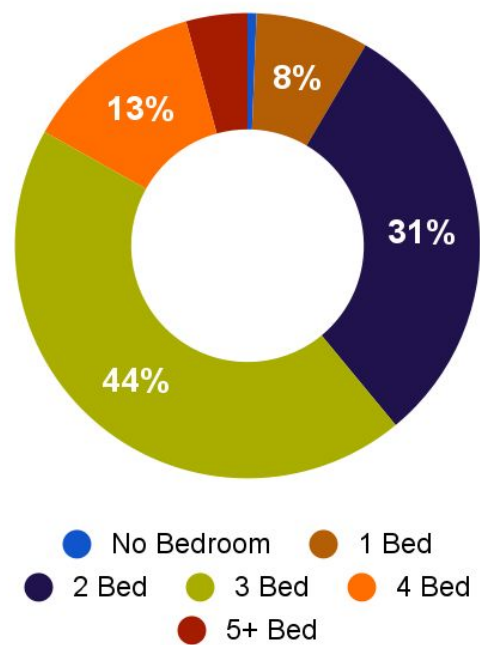
Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Martin County contain 2.37 bedrooms, with 61% of units containing 3 bedrooms or more.

Housing Stock by Bedrooms

Martin County | 2019

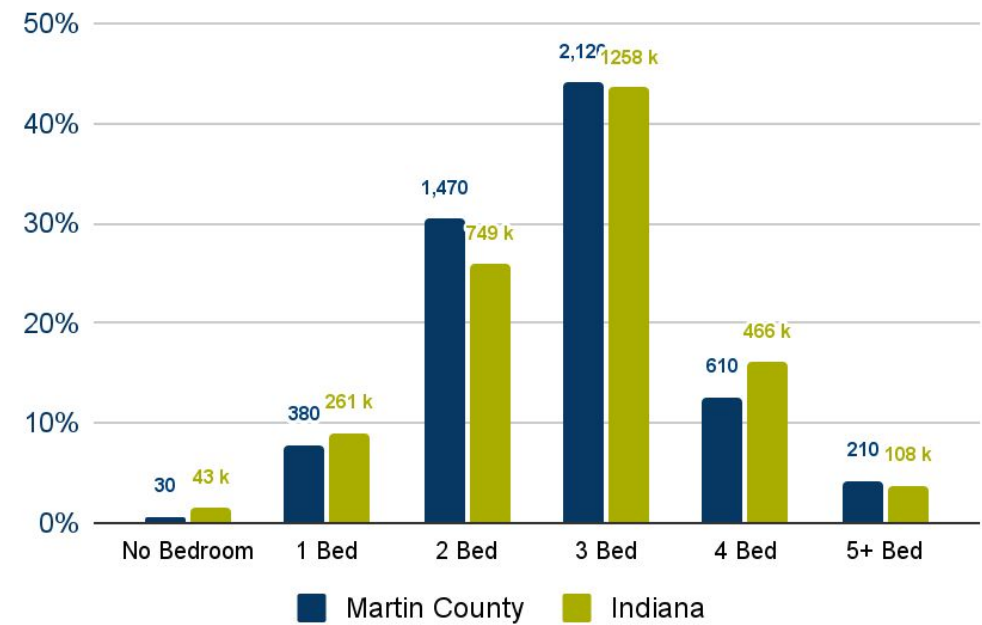
Indiana | 2019



Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

Share of Housing Stock by Bedroom

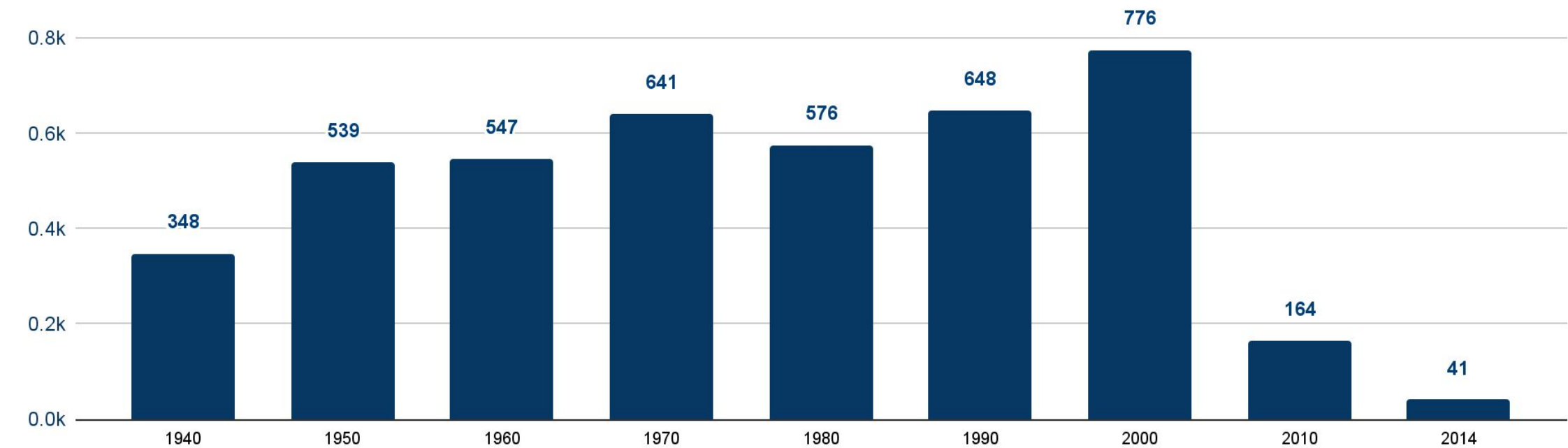
Martin County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 80% of homes were built before 1990, with a plurality of homes built in 2000.

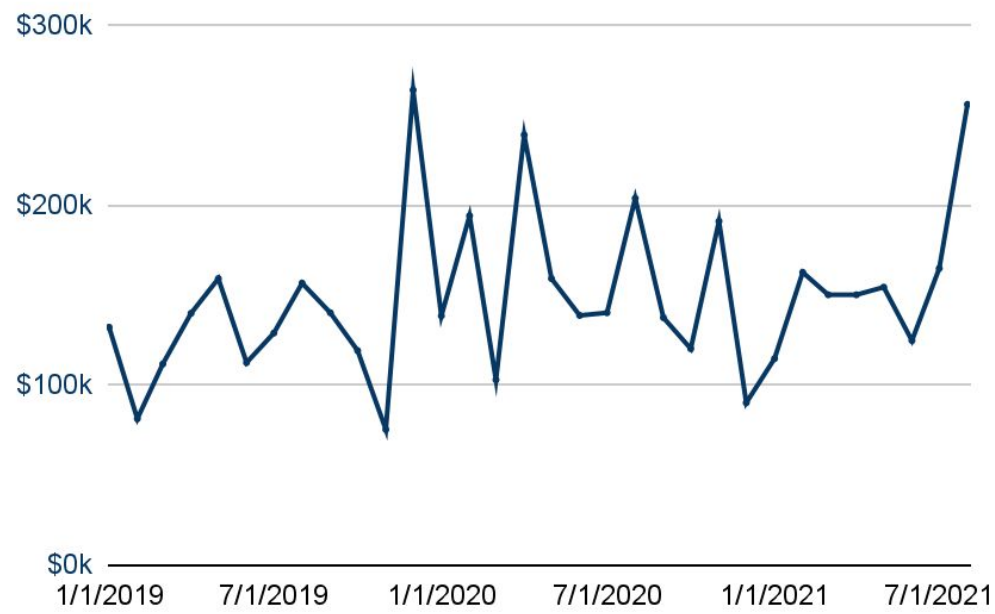
Homes by Year Built
Martin County | 2019



Includes all existing units, single family and multifamily.
Source: ACS 2010-2019 5-year estimates

MEDIAN LISTING PRICE | Homes in Martin County have a median listing price of \$256,000. Home prices have increased by 94% since 2019.

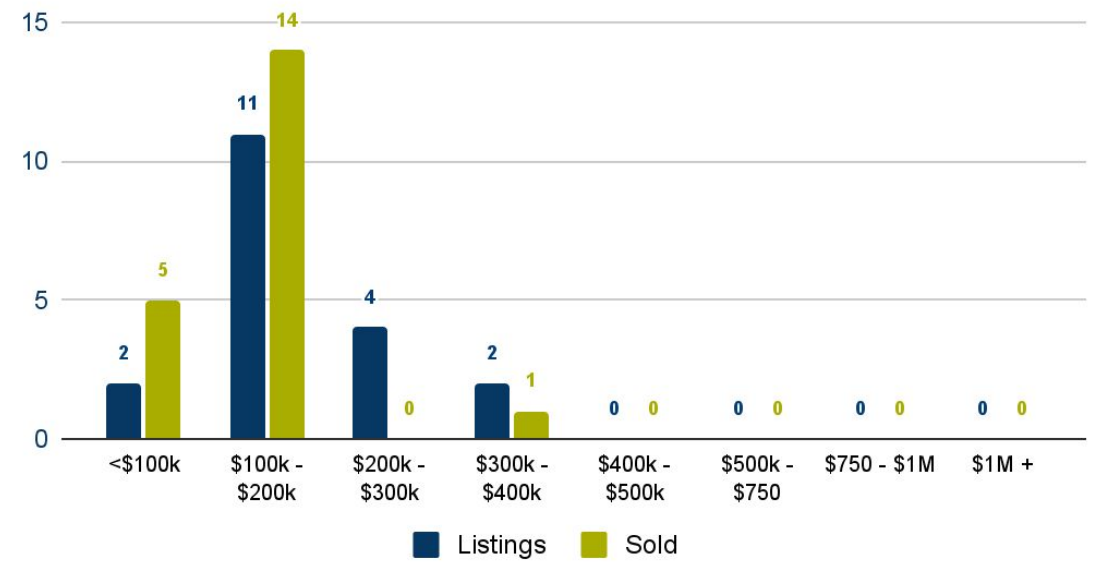
Median Listing Price
Martin County | 2019-2021



Source: ACS 2010-2019 5-year estimates

Disclaimer: For counties less than 10,000 households, data may be significantly skewed due to limited transactions.

Listings and Sales (last 24 months)
Martin County | 2021

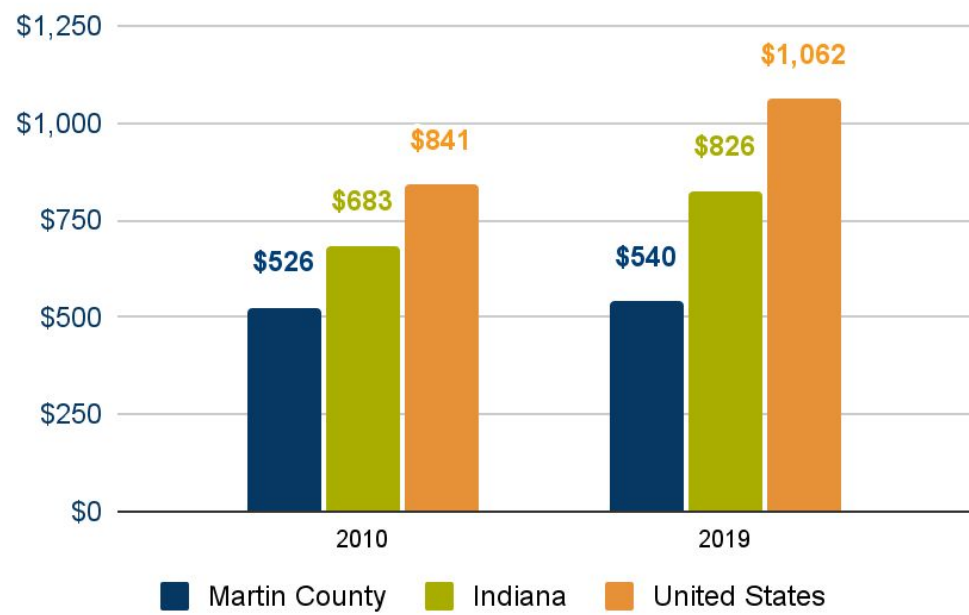


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 3% since 2010, with average rents at \$540 in 2019.

Median Rent

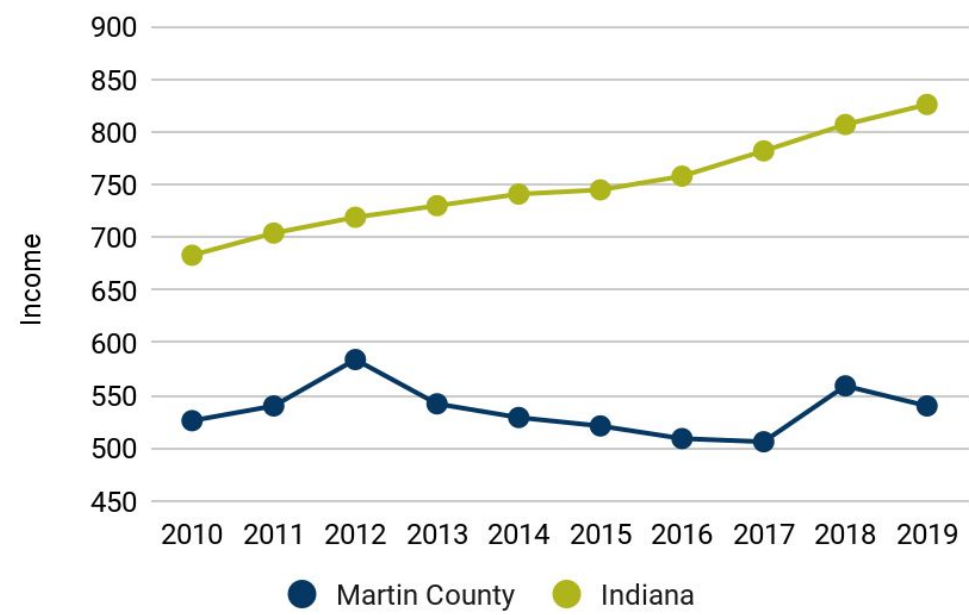
Martin County, Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Median Rent Over Time

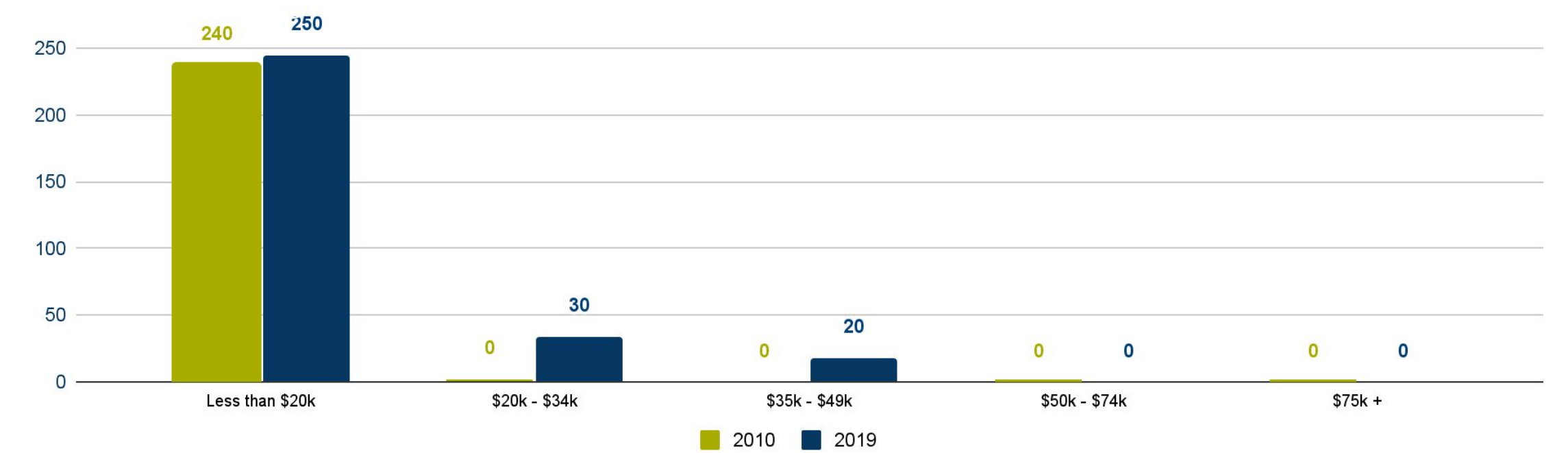
Martin County, Indiana | 2010 - 2019



Source: ACS 2010-2019 5-year estimates

COST BURDEN | 39% of renter households are housing cost burdened in Martin County, down -7% since 2010. 54% of households earning below \$50,000 are housing cost burdened.

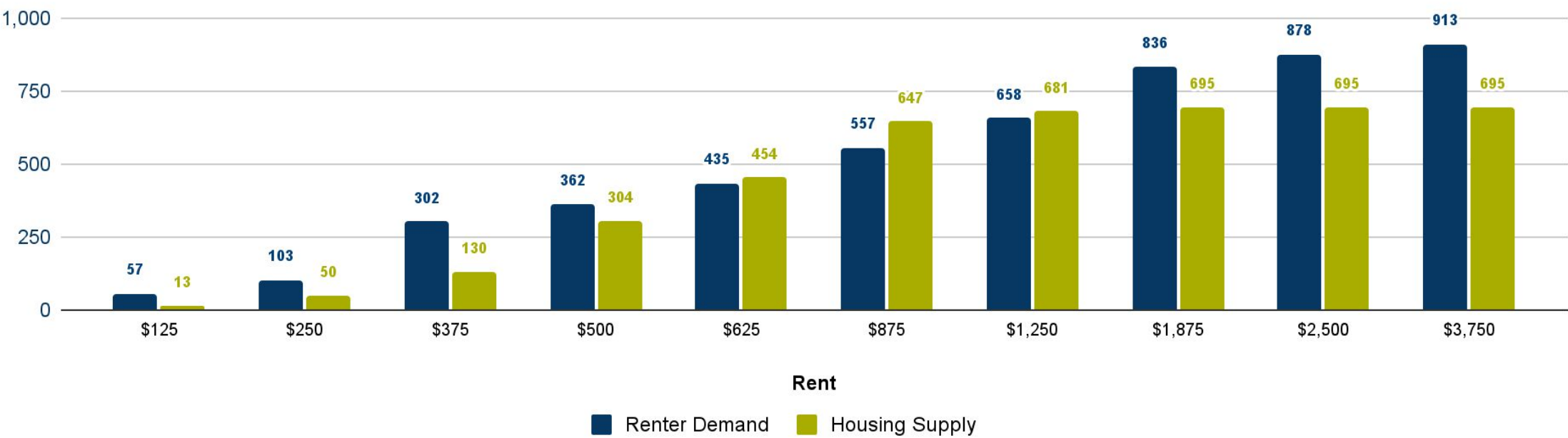
Renter Housing Cost Burden
Martin County, Indiana | 2010 - 2019



Cost Burdened households are those putting more than 30% of their household income towards housing expenses.
Source: ACS 2010-2019 5-year estimates

CUMULATIVE RENTAL HOUSING GAP | There is a 0 unit gap in the renter market serving households who earn less than \$50,000 annually or units renting below \$1,250 per month.

Cumulative Housing Gap
Martin County, Indiana | 2010-2019



Rental Housing Gap is the number of households in each income group and number of existing housing units that are affordable to those households.
Source: ACS 2010-2019 5-year estimates

AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Martin County.

Affordable Housing Inventory

Martin County | 2020



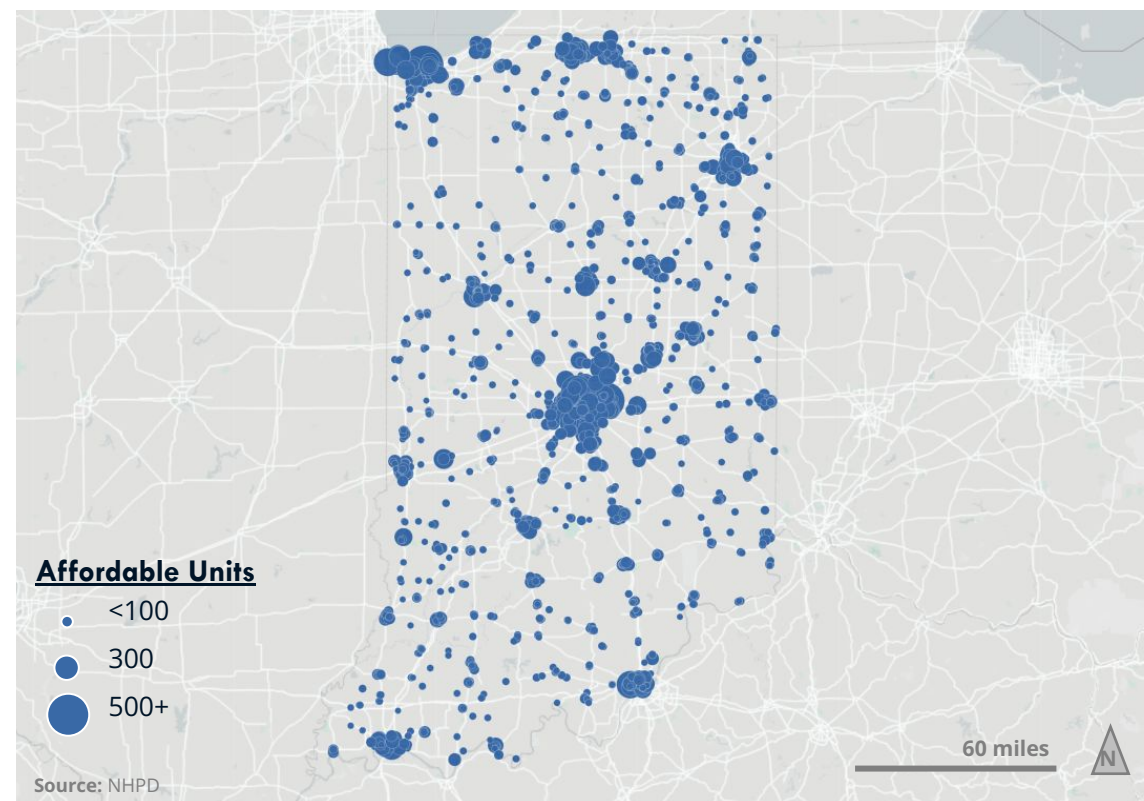
Source: NHPD

12 miles



Affordable Housing Inventory

State of Indiana | 2020

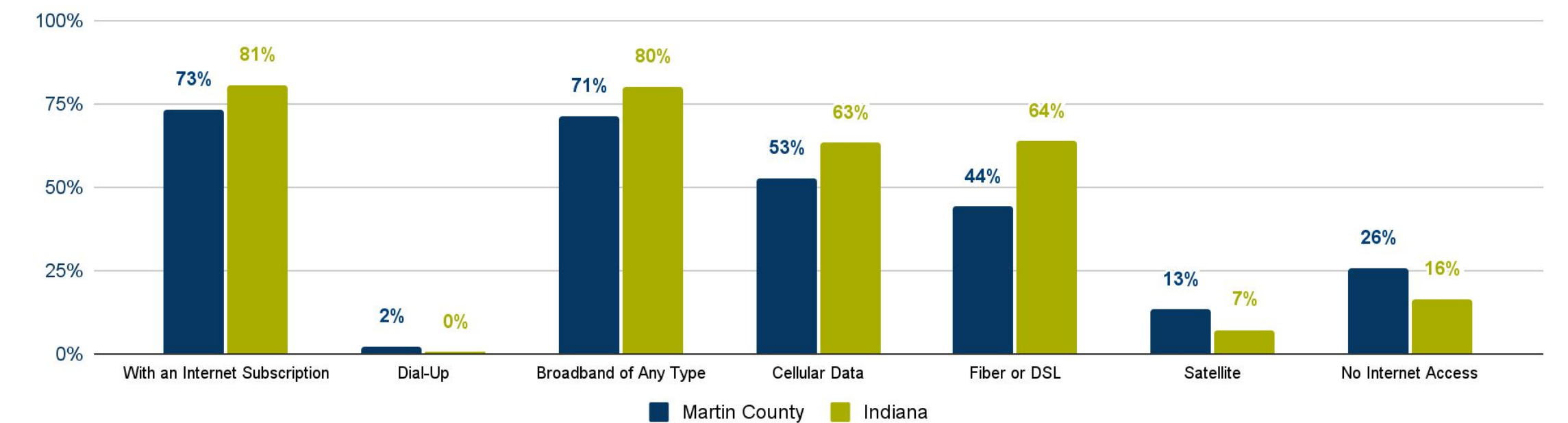


60 miles



HOUSING AMENITIES | 71% of housing units have access to broadband compared to 80% state-wide.

Broadband Access
Martin County | 2020

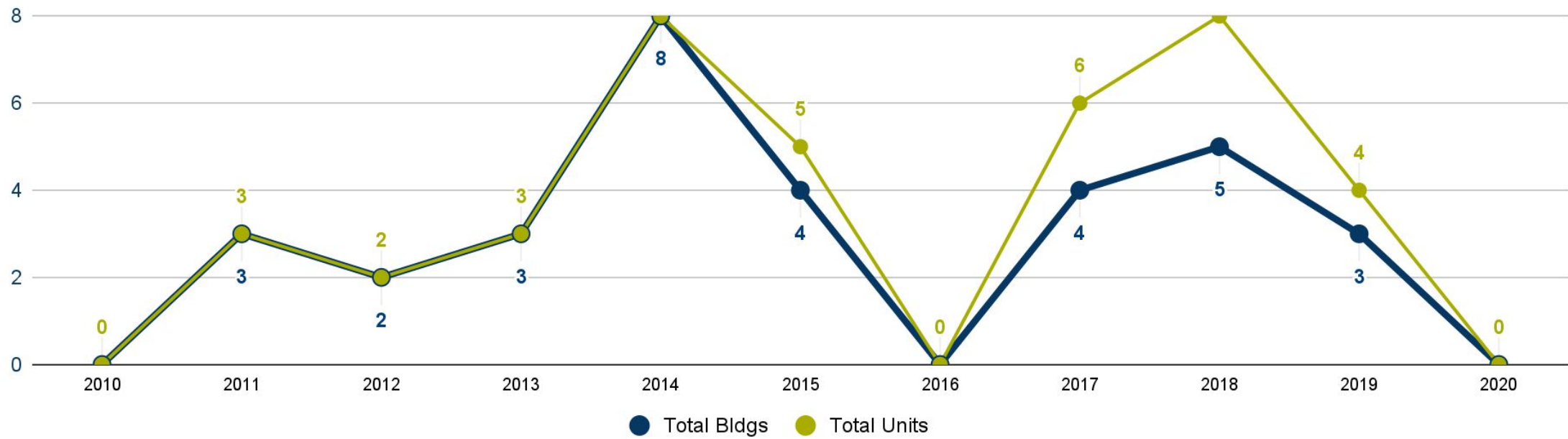


Source: ACS 2010-2019 5-year estimates

HOUSING CONSTRUCTION

HOUSING STARTS | There were 0 new housing starts in 2020 in Martin County, with 32 total building permits authorized since 2010.

New Housing Structures Authorized by Building Permits
Martin County | 2017-2020



Source: St. Louis Fed.

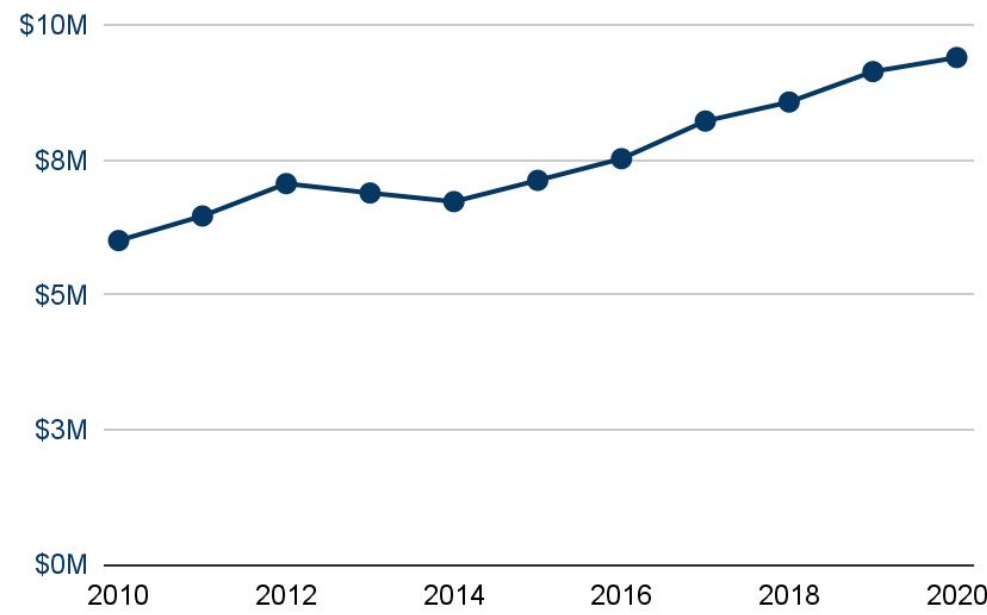
CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices
United States | 2010-2021



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Gross Construction Wages
Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics