

# INDIANA HOUSING DASHBOARD DRAFT REPORT



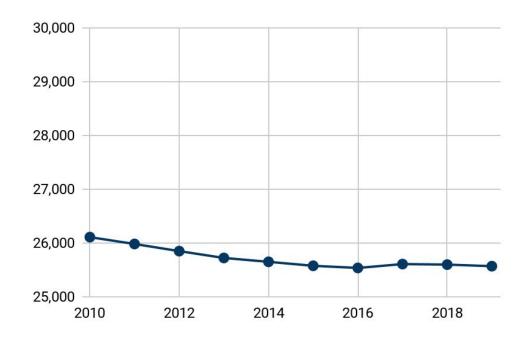
SAMPLE DATA FOR POSEY COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Posey County's population has decreased by 2.07% (1,000 people) between 2010-2019. In the same time period, the total number of households increased by 1% (0 households).

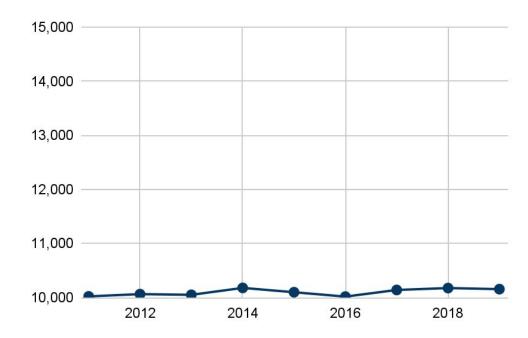
### **Resident Population**

Posey County | 2010-2019



### Households

Posey County | 2010-2019



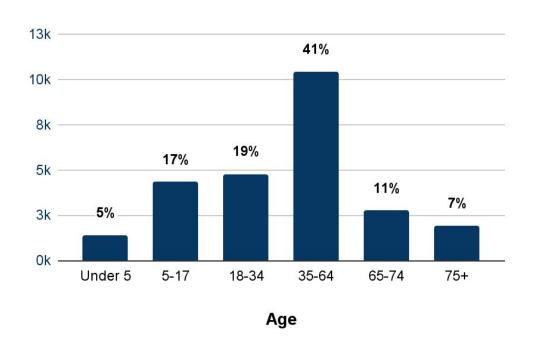
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

# **AGE** | 18% of people in Posey County are above the age of 65, while 22% are below 18.

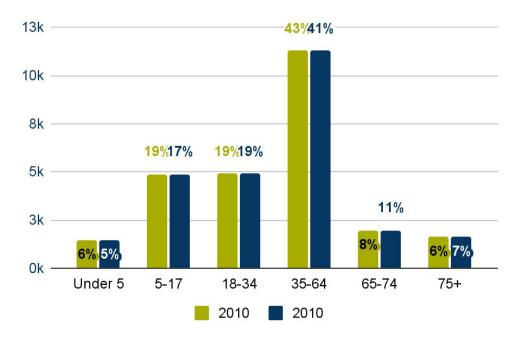
## **Population by Age**

Posey County | 2019



### **Change in Share of Population**

Posey County | 2010, 2019

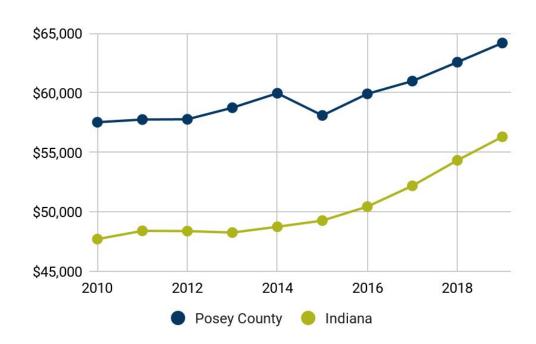


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** Posey County had a median income of \$64,196 in 2019, up 12% since 2010. 26% of households have incomes below \$35,000, while 29% have incomes above \$100,000.

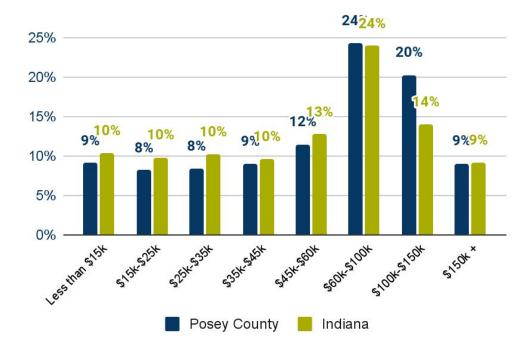
### **Median Income**

Posey County, State of Indiana | 2010-2019



### **Household Income Distribution**

Posey County, State of Indiana | 2019

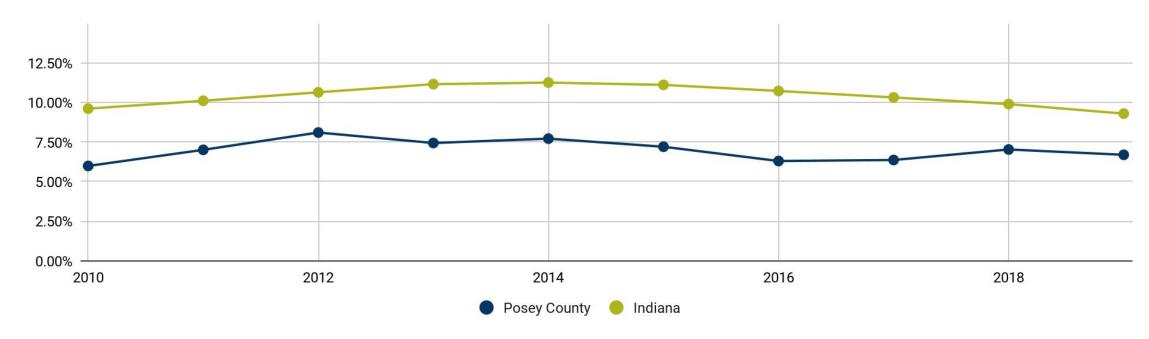


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 6.7% of families live in poverty conditions in Posey County, up 0.7 points from 6.0% in 2010.

### **Family Poverty Rate**

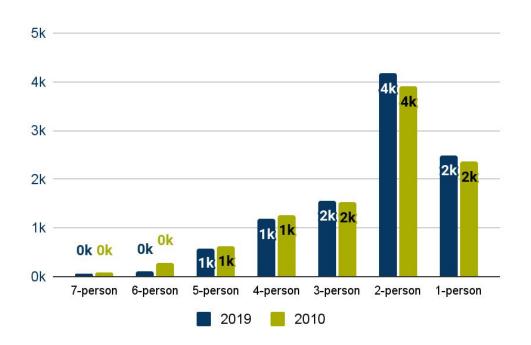
Posey County, State of Indiana | 2010-2019



**HOUSEHOLD SIZE** | The average household size is 2.49, compared to 2.52 statewide. The Posey County average household has shrunk by 0.07 persons since 2010.

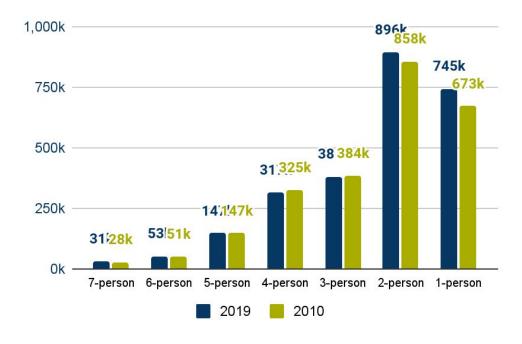
### **Household Size**

Posey County | 2010, 2019



#### **Household Size**

**State of Indiana | 2010, 2019** 

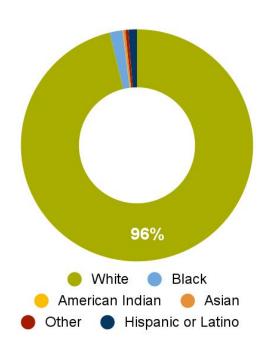


Source: ACS 2010-2019 5-year estimates

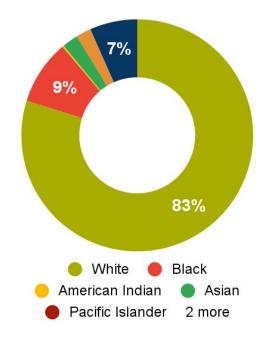
**RACIAL COMPOSITION** The currently racial distribution of households in Posey County is 96% white, 2% Black, 1% Hispanic/Latino, 0% Asian, and 0% other.

### **Racial Distribution**

Posey County | 2019

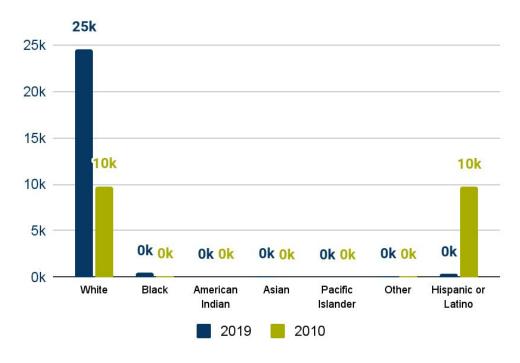


Indiana | 2019



### **Household Racial Distribution**

Posey County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**HOUSING TENURE** | In 2019, 18% of households (1,856 households) in Posey County were renters, while 82% are (8,299 households) owner households. The share of renters has increased by 3% since 2010.

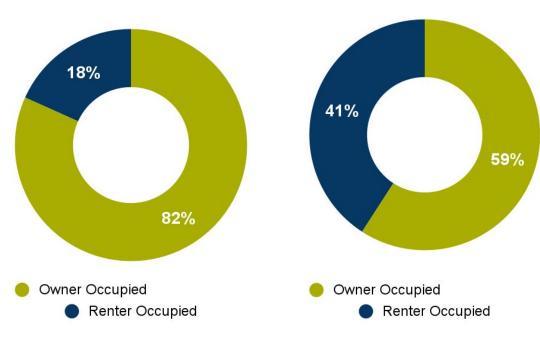
### **Housing Tenure**

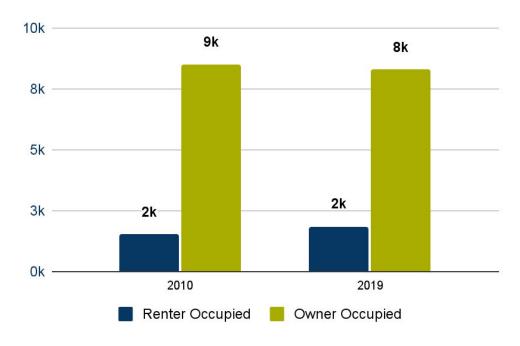
Posey County | 2019

Indiana | 2019

### **Total Households by Tenure**

Posey County | 2010-2019



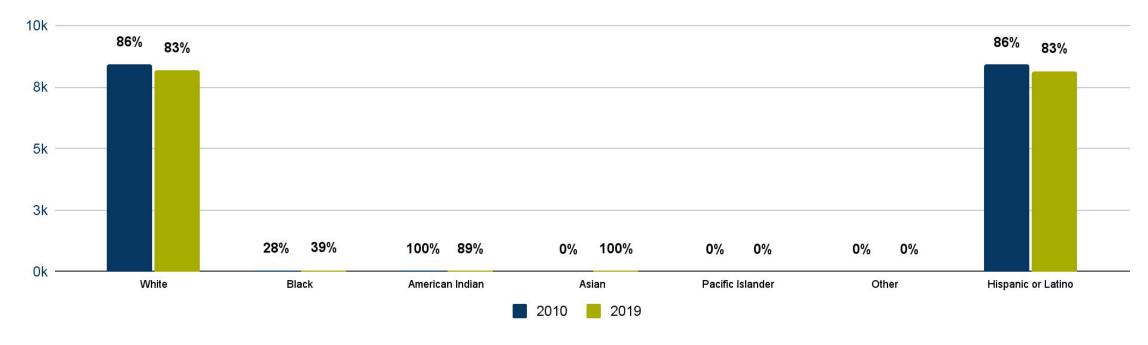


Source: ACS 2010-2019 5-year estimates

**TENURE BY RACE** | While the overall homeownership rate is 82%, among non-Hispanic White households' homeownership is 83%, 39% for Black households, and 83% for Hispanic or Latino households.

### **Homeownership by Race**

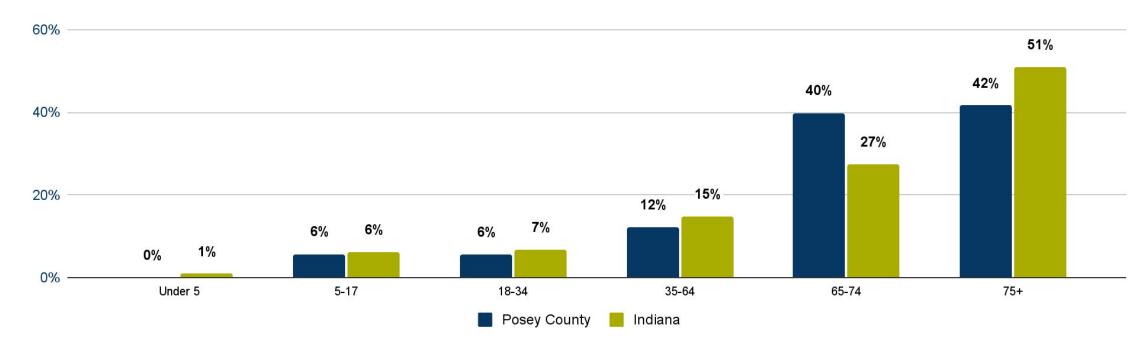
Posey County | 2010, 2019



**DISABILITY** | 14% of people in Posey County live with a disability. For people above 65, the share increases to 41%.

### Share of the Population with a Disability by Age

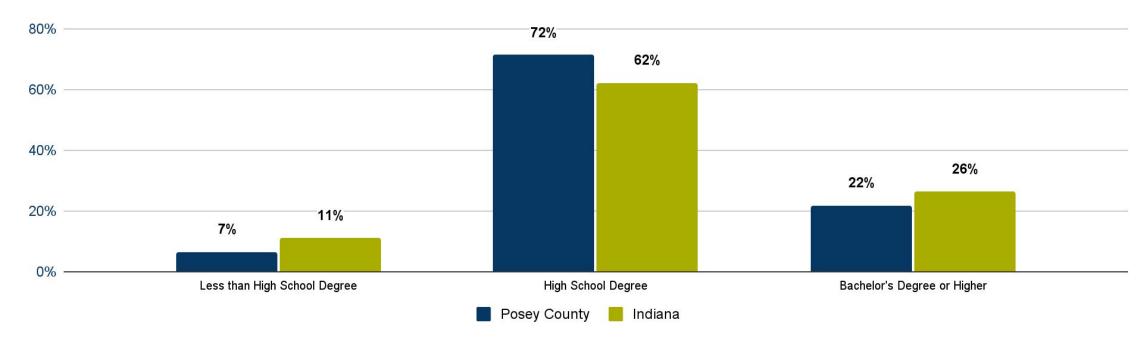
Posey County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** In Posey County, 72% of the population has at least a high school degree and 22% of the population has at least a Bachelor's degree.

### **Educational Attainment**

Posey County, Indiana | 2019

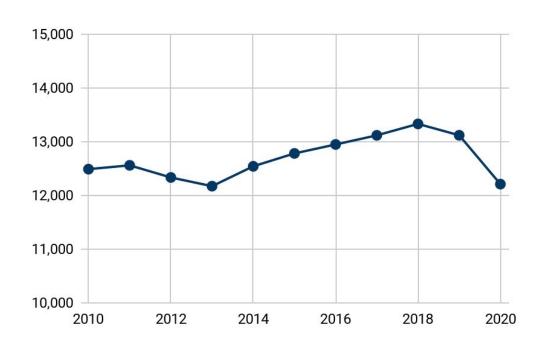


# JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 12,000 employed persons in Posey County, down by 2% since 2010. The unemployment rate in 2020 was 4.90%, up 2.2 points from 2019.

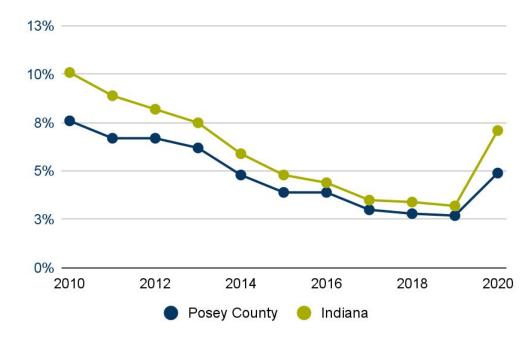
### **Total Employment**

Posey County | 2010-2019



### **Unemployment Rate**

Posey County, Indiana | 2010-2019

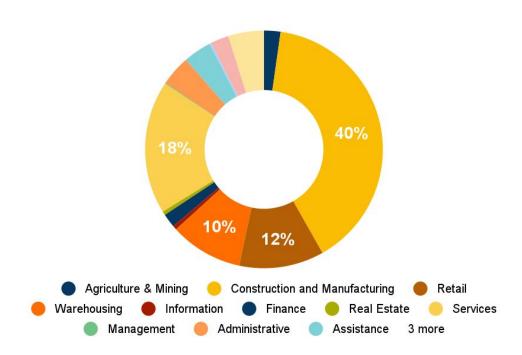


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in Posey County, accounting for 33% of all jobs, followed by Transportation and Warehousing (10% of all jobs).

### **Total Jobs by All Industries**

Posey County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Top 5 Industries and Median Annual Wages**

- 1. Service-providing | \$43,246
- 2. Goods-producing | \$87,087
- 3. Trade, transportation, and utilities | \$49,610
- 4. Construction | \$55,600
- 5. Professional and business services | \$54,854

Source: BLS

### **Top 5 Employers**

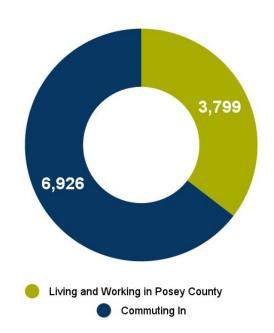
- 1. Sabic Innovative Plastics (Mt Vernon)
- 2. Industrial Transport Svc Llc (Mt Vernon)
- 3. Countrymark Co Op Llp (Mt Vernon)
- 4. Consolidated Grain & Barge (Mt Vernon)
- 5. WSI (Mt Vernon)

Source: BLS

**COMMUTER INFLOW / OUTFLOW | 7,000** commuters come into Posey County for their jobs, while 12,000 employees travel outside for their jobs.

### **Employment Inflow**

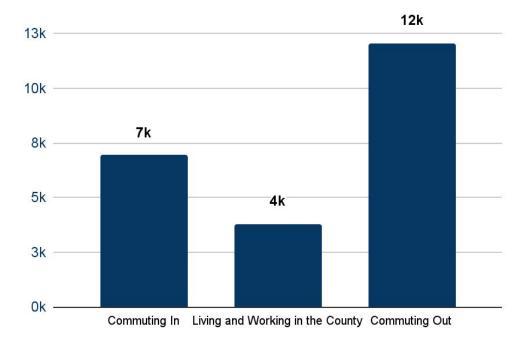
Posey County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Commuting Patterns**

Posey County | 2018

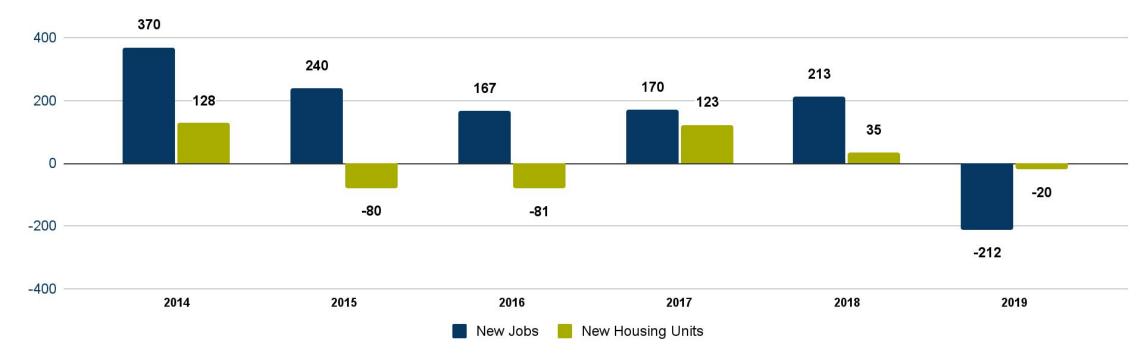


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 948 between 2014-2019 and 105, or 11 units for every 100 jobs created.

### **Job Growth and Housing Production**

Posey County | Total Jobs, New Jobs

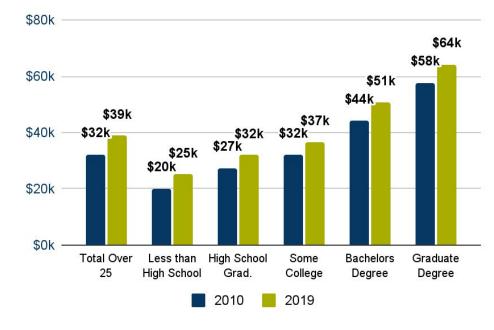


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 15% since 2010 for the total population and increased 11% for the population with at least a high school degree.

# Median Earnings by Educational Attainment Posey County | 2010, 2019

#### \$80k \$64k \$59k \$60k \$53k \$37k \$37<sup>8</sup>,40k \$43k \$42k \$36k \$40k \$26k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 28.6% since 2010.

# Income and Rent Growth, High School Degree Posey County | 2010-2019

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### **Income and Rent Growth, BS Degree**

Posey County | 2010-2019

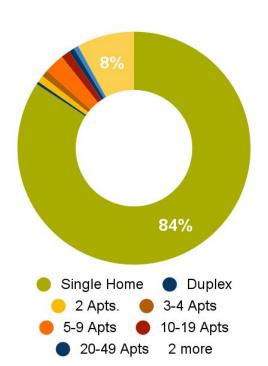


# **HOUSING TRENDS**

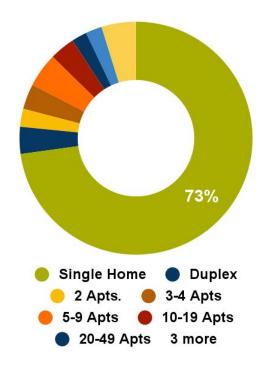
**HOUSING TYPOLOGY** 84% of homes in Posey County are single-family, while 8% are multifamily. The share of multifamily housing has increased by 95 homes since 2010.

### **Housing Typology**

Posey County | 2019

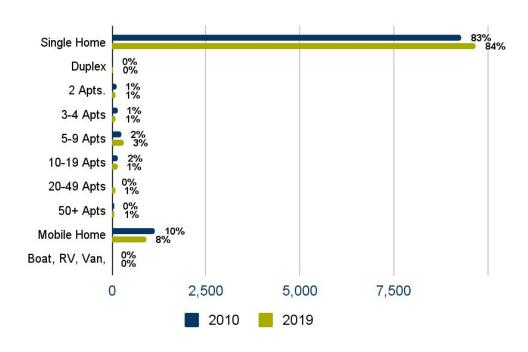


Indiana | 2019



### **Share of Housing Typology**

Posey County | 2010, 2019

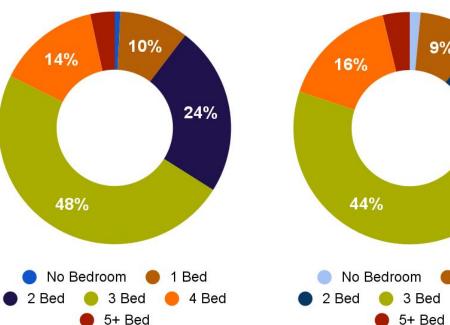


Source: ACS 2010-2019 5-year estimates

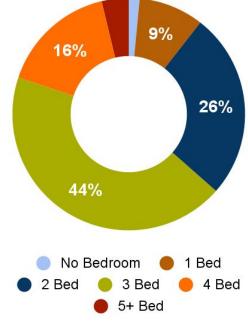
# **HOUSING TYPOLOGY** | Most units in Posey County are 2.49, with 66% of units 3 bedroom or more.

### **Housing Stock by Bedrooms**

Posey County | 2019

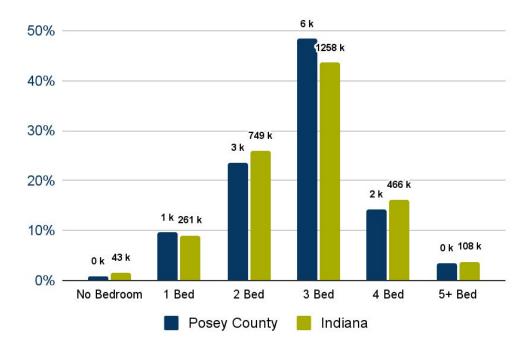


Indiana | 2019



### **Share of Housing Stock by Bedroom**

Posey County, Indiana | 2019

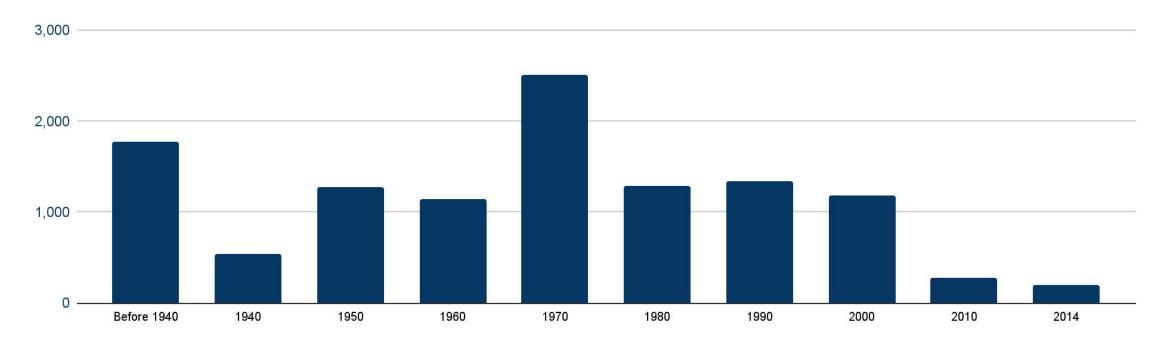


Source: ACS 2010-2019 5-year estimates

# HOUSING AGE | 86% of homes were built before 1990, with most homes built in 2014.

### **Homes by Year Built**

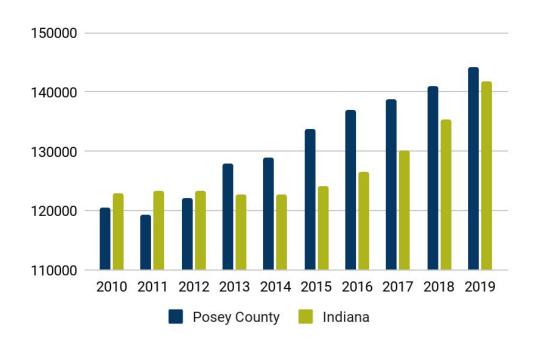
Posey County | 2019



**MEDIAN LISTING PRICE** | Homes in Posey County have a median listing price of \$144,200, compared to \$141,700 statewide. Home prices have increased by 20% since 2010.

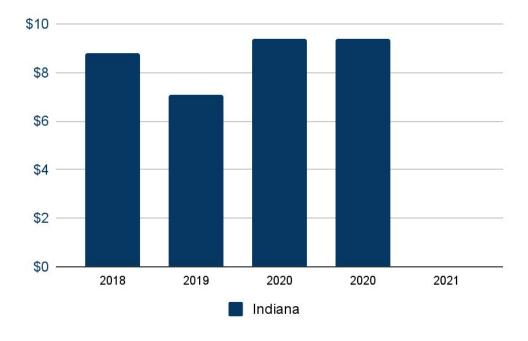
### **Median Listing Price**

Posey County, Indiana | 2016-2020



### **Median Listing Price per Square Foot**

Posey County | 2017-2020

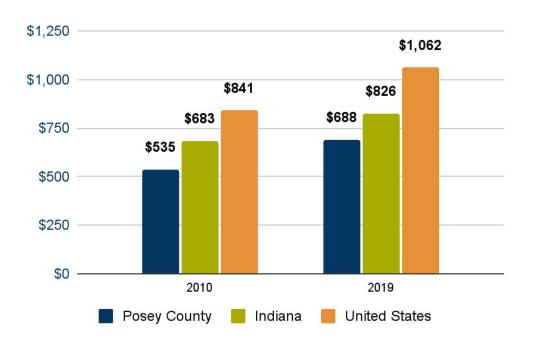


Source: ACS 2010-2019 5-year estimates

## MEDIAN RENTS | Median rents have increased by 29% since 2010, with average rents at \$688.

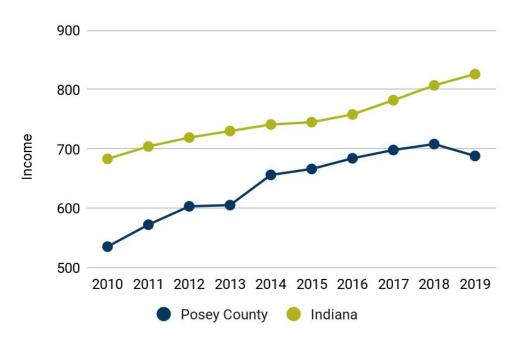
**Median Rent** 

Posey County, Indiana | 2010, 2019



### **Median Rent Over Time**

Posey County, Indiana | 2010 - 2019

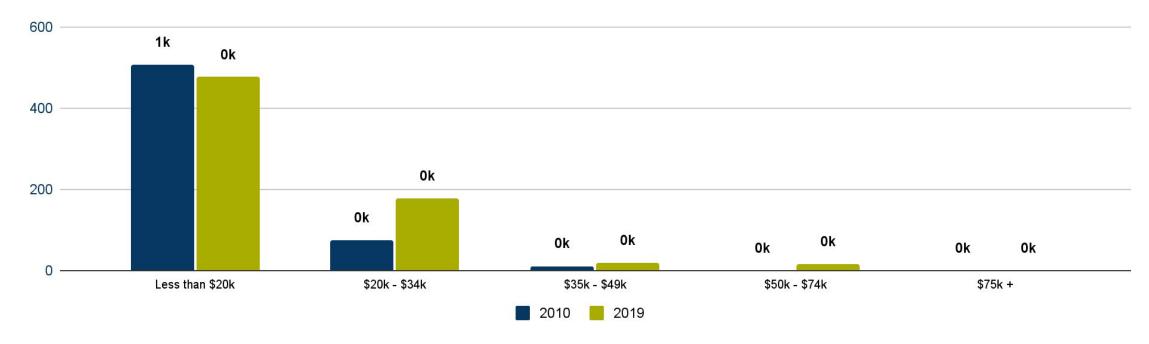


**Source:** ACS 2010-2019 5-year estimates

COST BURDEN | 43% of households are housing cost burdened in Posey County, down -5% since 2010. 55% of households earning below \$50,000 are housing cost burdened.

### **Renter Housing Cost Burden**

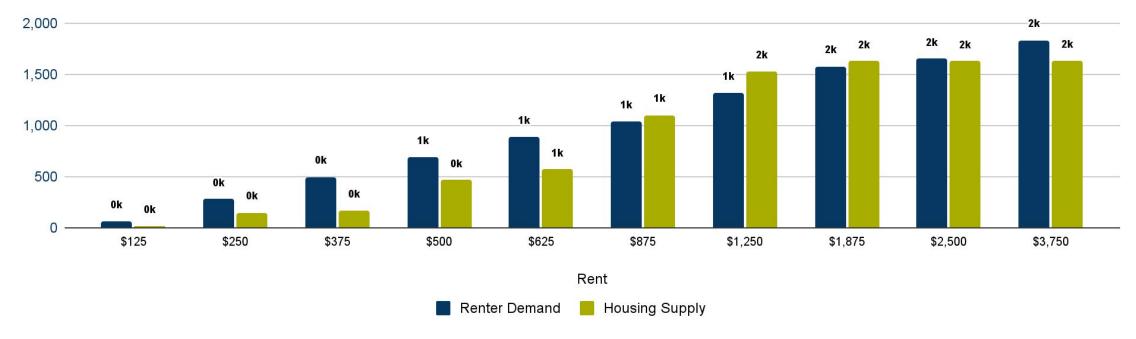
Posey County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

### **Cumulative Housing Gap**

Posey County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Posey County.

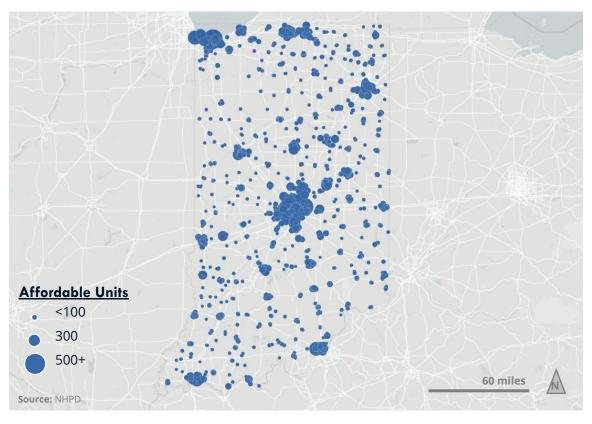
## **Affordable Housing Inventory**

Posey County | 2020



# **Affordable Housing Inventory**

State of Indiana | 2020



**Affordable Units** 

<100

500+

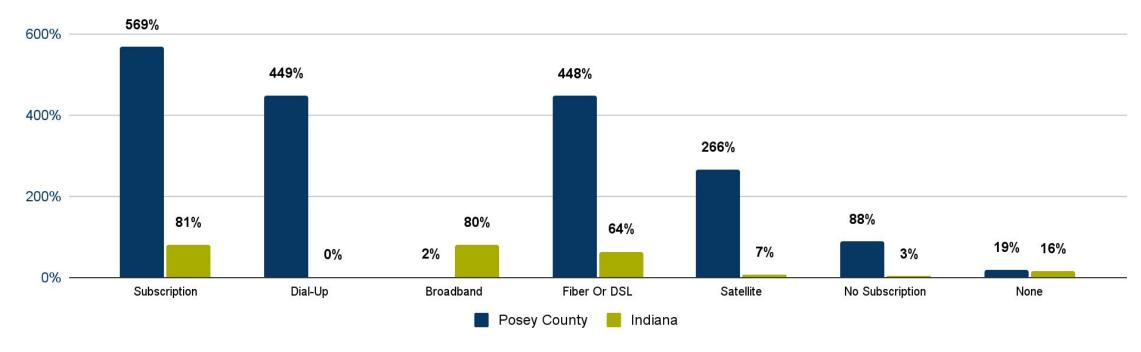
Source: NHPD

12 miles

# **HOUSING AMENITIES** | 2% of housing units have access to broadband.

### **Broadband Access**

Posey County | 2017-2020

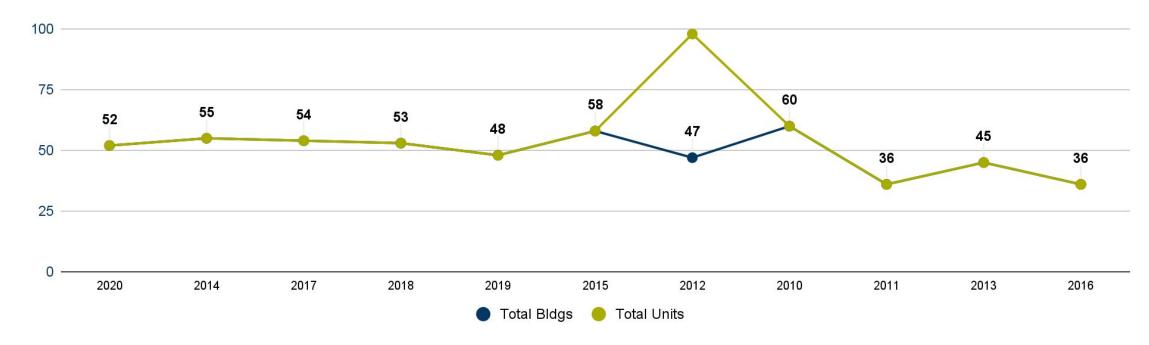


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 36 new housing starts in 2016 in Posey County, with 544 total building permits authorized since 2020.

### **New Housing Structures Authorized by Building Permits**

Posey County | 2017-2020



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

### **Construction Cost Indices**

**United States | 2010-2021** 



### **Gross Construction Wages**

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics