

INDIANA HOUSING DASHBOARD DRAFT REPORT



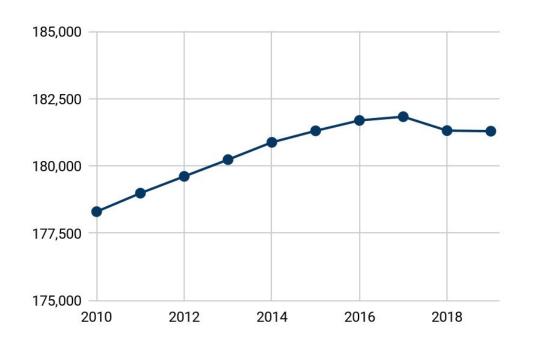
SAMPLE DATA FOR VANDERBURGH COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Vanderburgh County's population has increased by 1.68% (3,000 people) between 2010-2019. In the same time period, the total number of households increased by 2% (2,000 households).

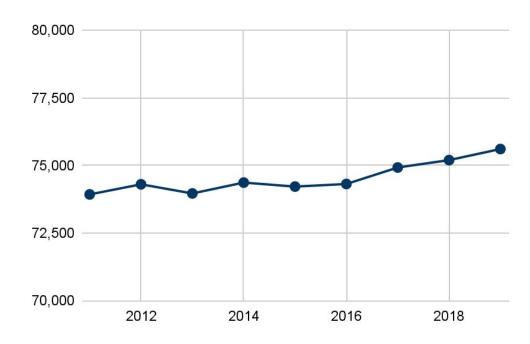
Resident Population

Vanderburgh County | 2010-2019



Households

Vanderburgh County | 2010-2019



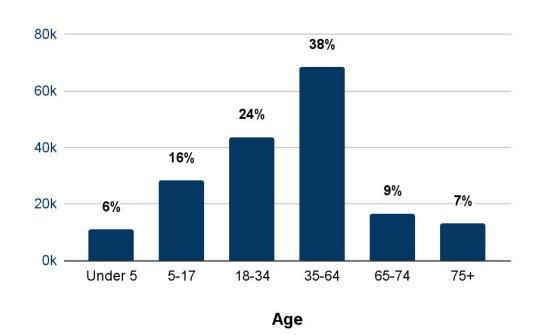
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

AGE 16% of people in Vanderburgh County are above the age of 65, while 22% are below 18.

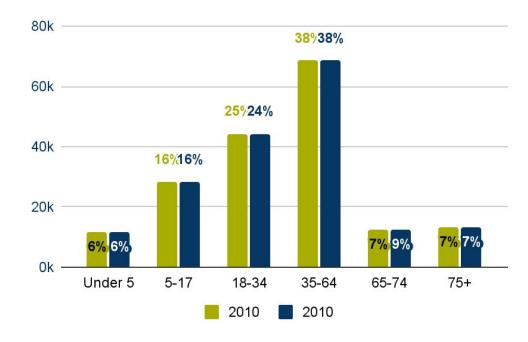
Population by Age

Vanderburgh County | 2019



Change in Share of Population

Vanderburgh County | 2010, 2019

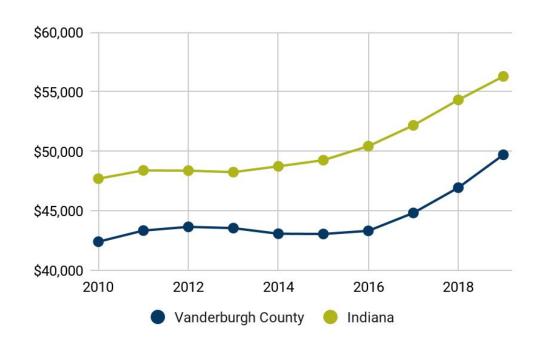


Source: ACS 2010-2019 1-year estimates

HOUSEHOLD INCOMES | Vanderburgh County had a median income of \$49,708 in 2019, up 17% since 2010. 36% of households have incomes below \$35,000, while 19% have incomes above \$100,000.

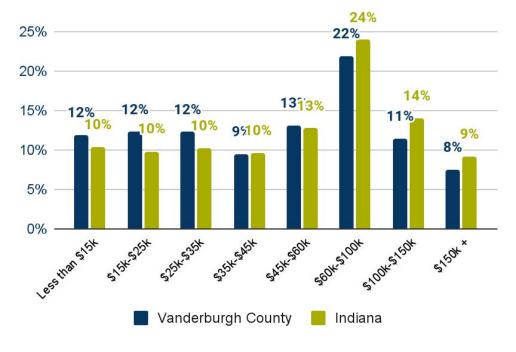
Median Income

Vanderburgh County, State of Indiana | 2010-2019



Household Income Distribution

Vanderburgh County, State of Indiana | 2019

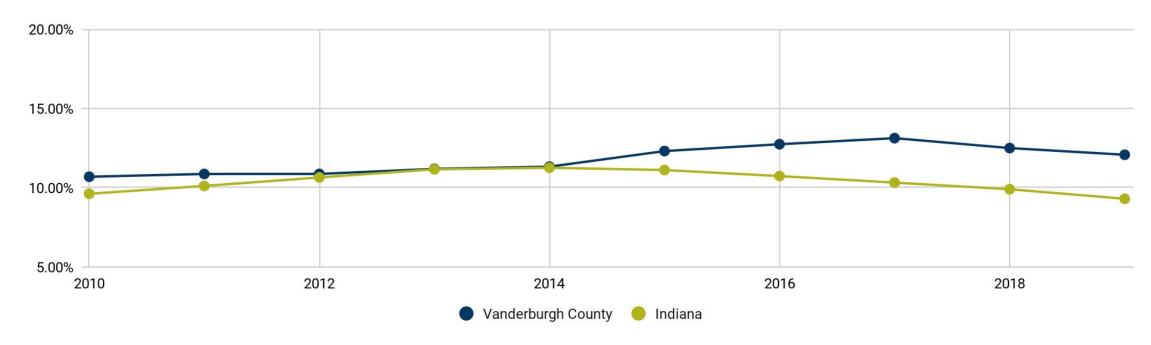


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 12.1% of families live in poverty conditions in Vanderburgh County, up 1.4 points from 10.7% in 2010.

Family Poverty Rate

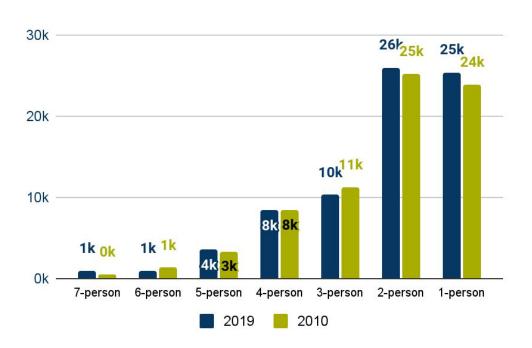
Vanderburgh County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.31, compared to 2.52 statewide. The Vanderburgh County average household has shrunk by 0.01 persons since 2010.

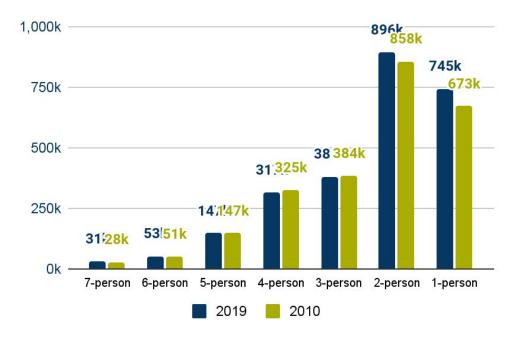
Household Size

Vanderburgh County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

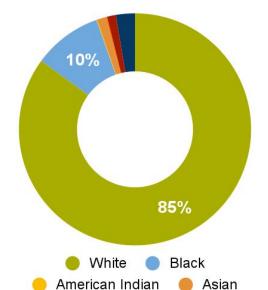


Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION The currently racial distribution of households in Vanderburgh County is 85% white, 10% Black, 3% Hispanic/Latino, 1% Asian, and 1% other.

Racial Distribution

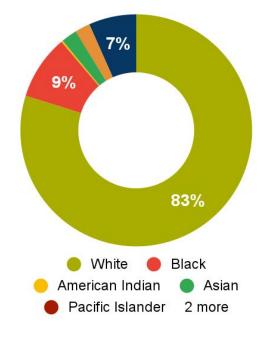
Vanderburgh County | 2019



Pacific Islander

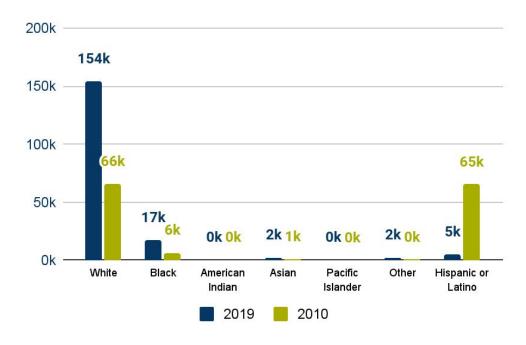
2 more

Indiana | 2019



Household Racial Distribution

Vanderburgh County | 2010, 2019

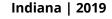


Source: ACS 2010-2019 5-year estimates

HOUSING TENURE | In 2019, 35% of households (26,626 households) in Vanderburgh County were renters, while 65% are (48,981 households) owner households. The share of renters has increased by 0% since 2010.

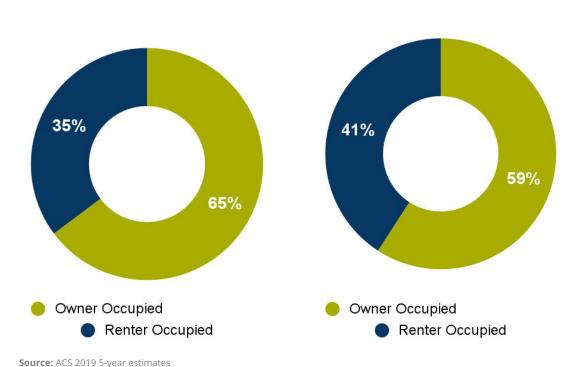
Housing Tenure

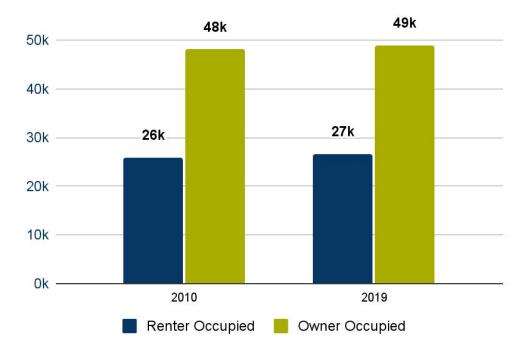
Vanderburgh County | 2019



Total Households by Tenure

Vanderburgh County | 2010-2019

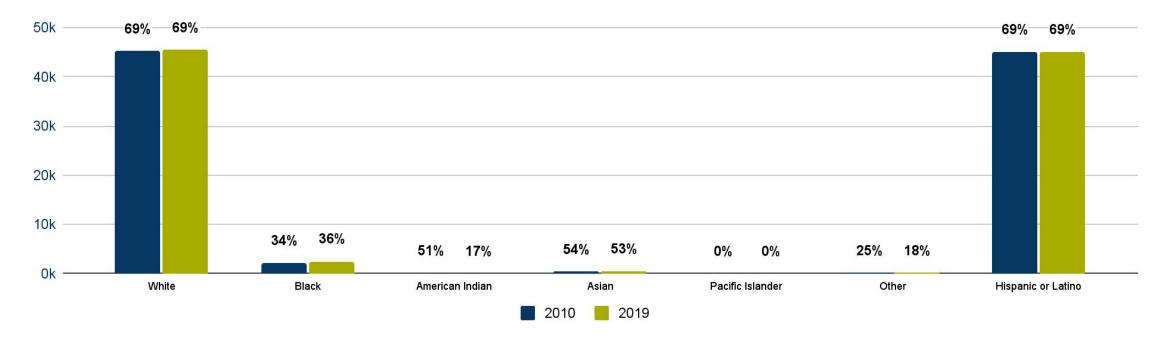




TENURE BY RACE | While the overall homeownership rate is 65%, among non-Hispanic White households' homeownership is 69%, 36% for Black households, and 69% for Hispanic or Latino households.

Homeownership by Race

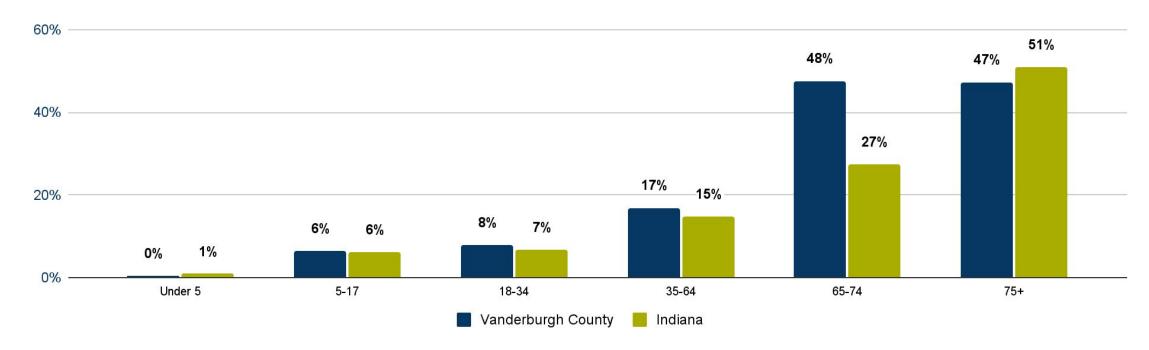
Vanderburgh County | 2010, 2019



DISABILITY | 17% of people in Vanderburgh County live with a disability. For people above 65, the share increases to 48%.

Share of the Population with a Disability by Age

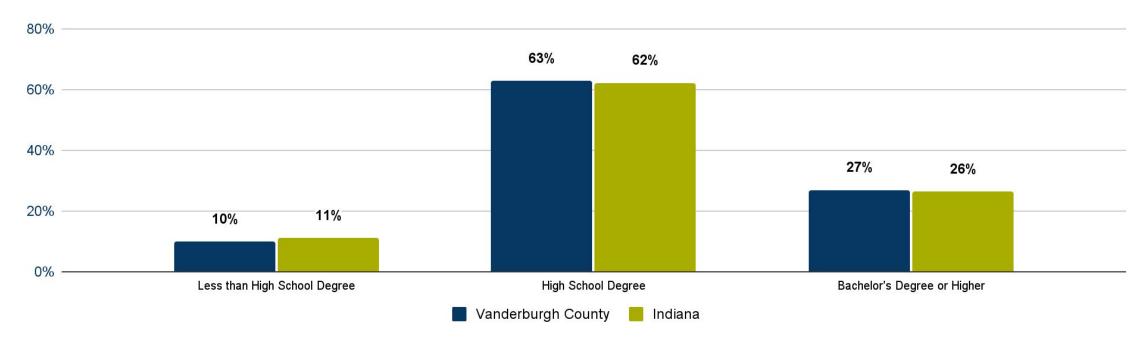
Vanderburgh County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Vanderburgh County, 63% of the population has at least a high school degree and 27% of the population has at least a Bachelor's degree.

Educational Attainment

Vanderburgh County, Indiana | 2019

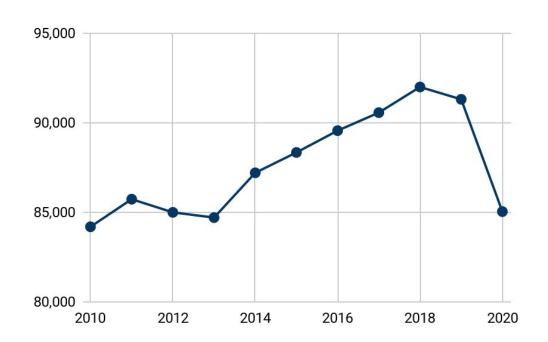


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 85,000 employed persons in Vanderburgh County, up by 1% since 2010. The unemployment rate in 2020 was 7.20%, up 4.2 points from 2019.

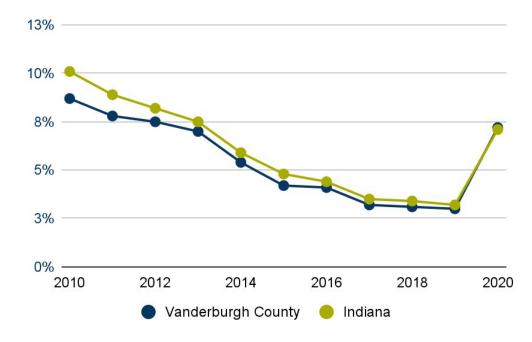
Total Employment

Vanderburgh County | 2010-2019



Unemployment Rate

Vanderburgh County, Indiana | 2010-2019

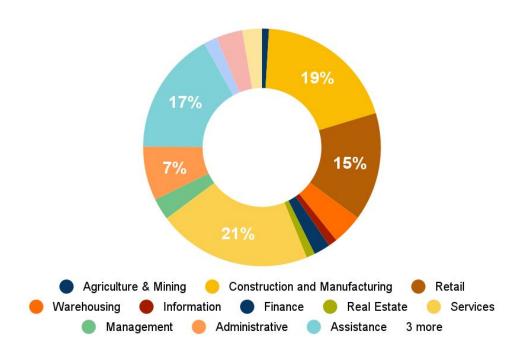


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Health Care and Social Assistance accounts for the plurality of jobs in Vanderburgh County, accounting for 17% of all jobs, followed by Manufacturing (12% of all jobs).

Total Jobs by All Industries

Vanderburgh County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$47,032 1.
- 2. Trade, transportation, and utilities | \$42,888
- Professional and business services | \$61,014 3.
- **Goods-producing | \$60,067** 4.
- **Education and health services | \$53,830** 5.

Source: BLS

Top 5 Employers

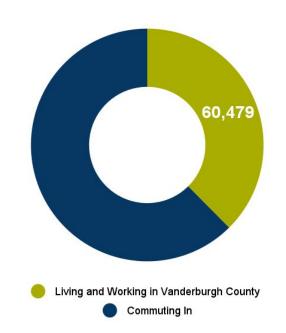
- **Deaconess Health System (Evansville)**
- **Berry Global Group Inc (Evansville)**
- **Ascension St Vincent Evnsvll (Evansville)** 3.
- **Ascension Health Info Svc (Evansville)**
- 5. Tj Maxx (Evansville)

Source: BLS

COMMUTER INFLOW / OUTFLOW | 100,000 commuters come into Vanderburgh County for their jobs, while 83,000 employees travel outside for their jobs.

Employment Inflow

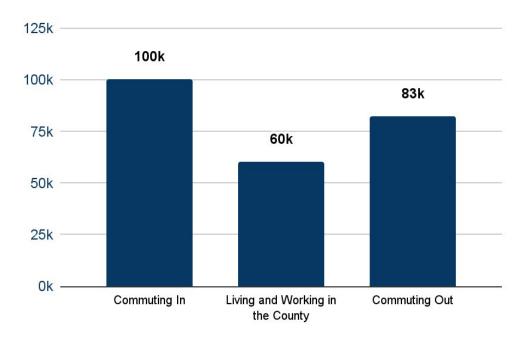
Vanderburgh County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Vanderburgh County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 6609 between 2014-2019 and 1644, or 25 units for every 100 jobs created.

Job Growth and Housing Production

Vanderburgh County | Total Jobs, New Jobs



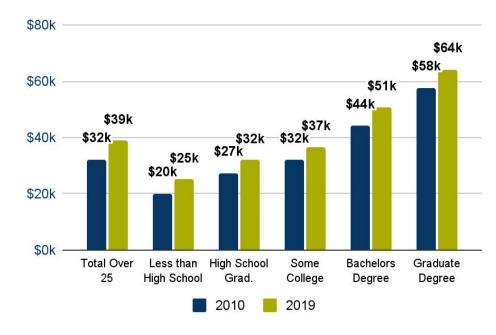
JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 14% since 2010 for the total population and increased 12% for the population with at least a high school degree.

Median Earnings by Educational Attainment

Vanderburgh County | 2010, 2019

\$57k \$60k \$52k \$48k \$42k \$36k \$32^{\$33}k \$40k \$29k \$26k \$20k \$16k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 19.7% since 2010.

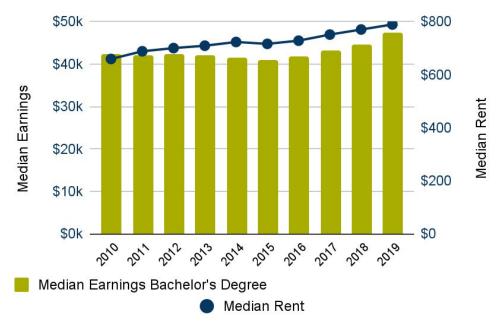
Income and Rent Growth, High School Degree

Vanderburgh County | 2010-2019

\$30k \$800 \$600 \$20k Median Earnings Rent \$400 Median \$10k \$200 20,0 20, 20,0 50,3 50,0 50,0 50,0 Median Earnings High School Graduate Median Rent

Income and Rent Growth, BS Degree

Vanderburgh County | 2010-2019



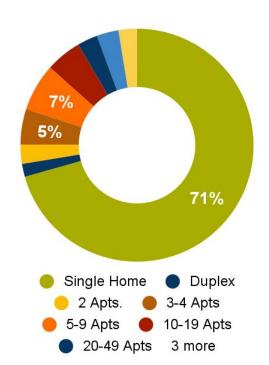
Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

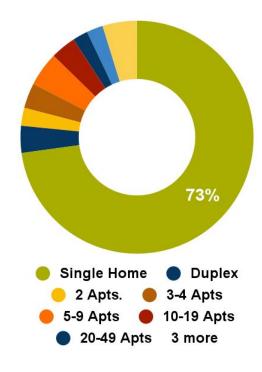
HOUSING TYPOLOGY | 71% of homes in Vanderburgh County are single-family, while 27% are multifamily. The share of multifamily housing has decreased by 365 homes since 2010.

Housing Typology

Vanderburgh County | 2019

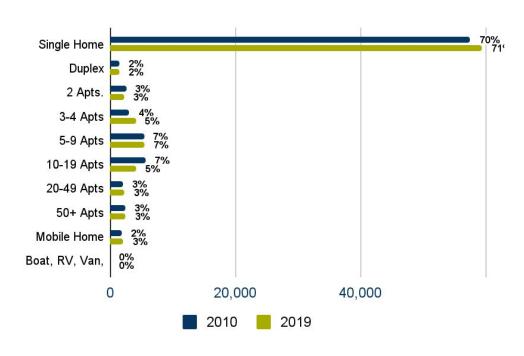


Indiana | 2019



Share of Housing Typology

Vanderburgh County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Vanderburgh County are 2.31, with 54% of units 3 bedroom or more.

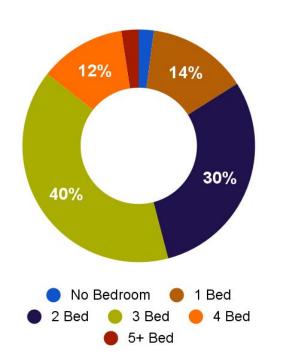
Housing Stock by Bedrooms

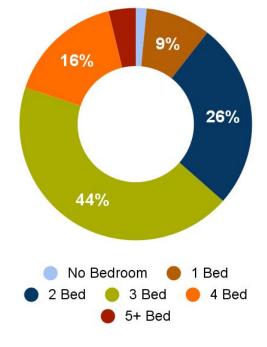
Vanderburgh County | 2019

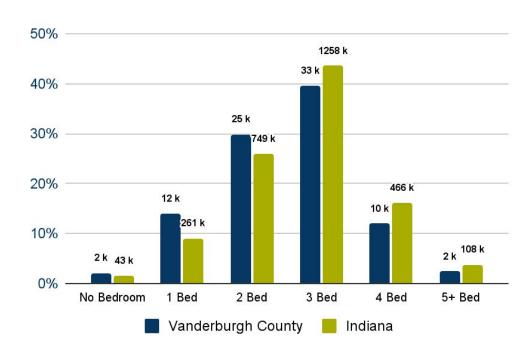
Indiana | 2019

Share of Housing Stock by Bedroom

Vanderburgh County, Indiana | 2019





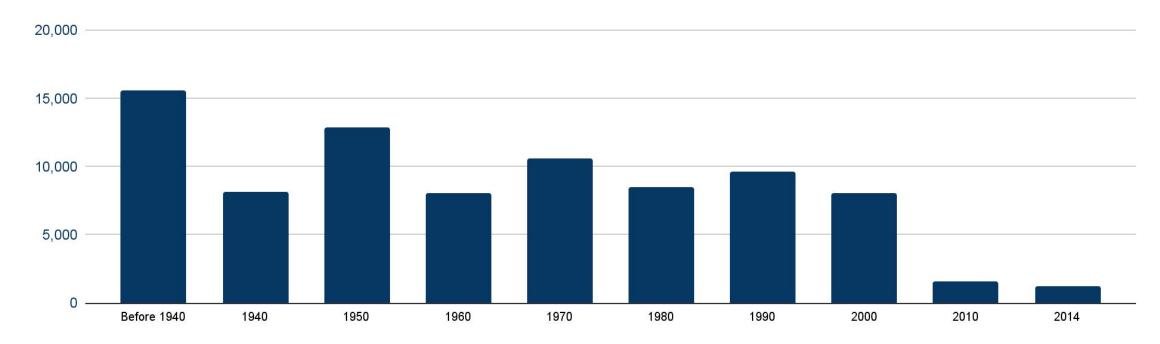


Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 87% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

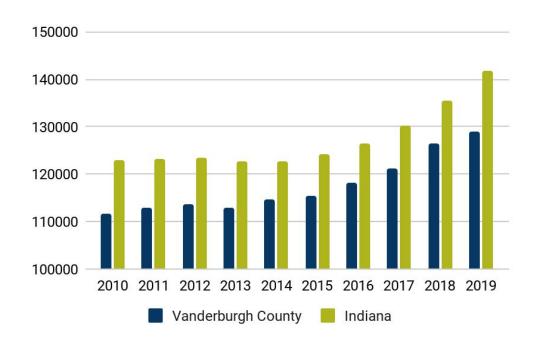
Vanderburgh County | 2019



MEDIAN LISTING PRICE | Homes in Vanderburgh County have a median listing price of \$129,000, compared to \$141,700 statewide. Home prices have increased by 15% since 2010.

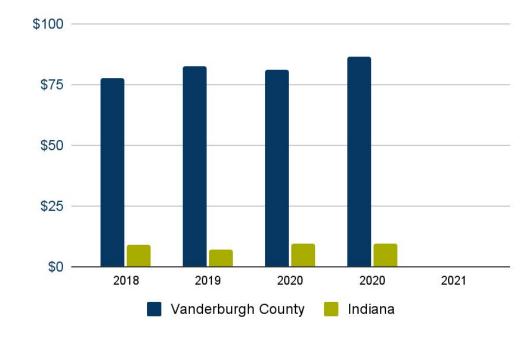
Median Listing Price

Vanderburgh County, Indiana | 2016-2020



Median Listing Price per Square Foot

Vanderburgh County | 2017-2020

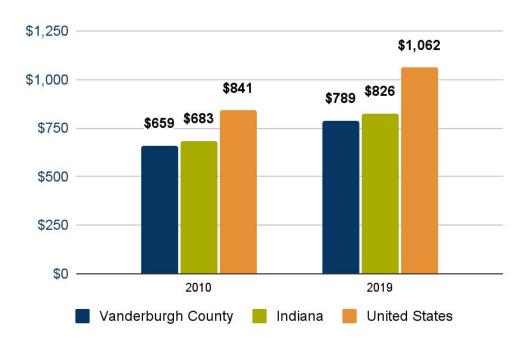


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 20% since 2010, with average rents at \$789.

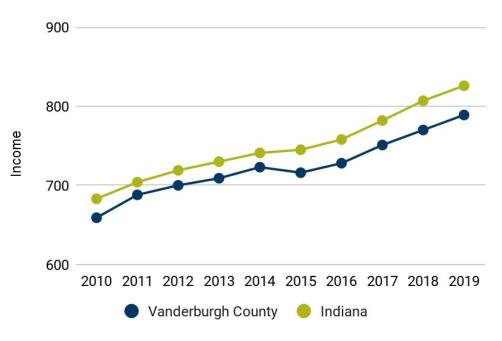
Median Rent

Vanderburgh County, Indiana | 2010, 2019



Median Rent Over Time

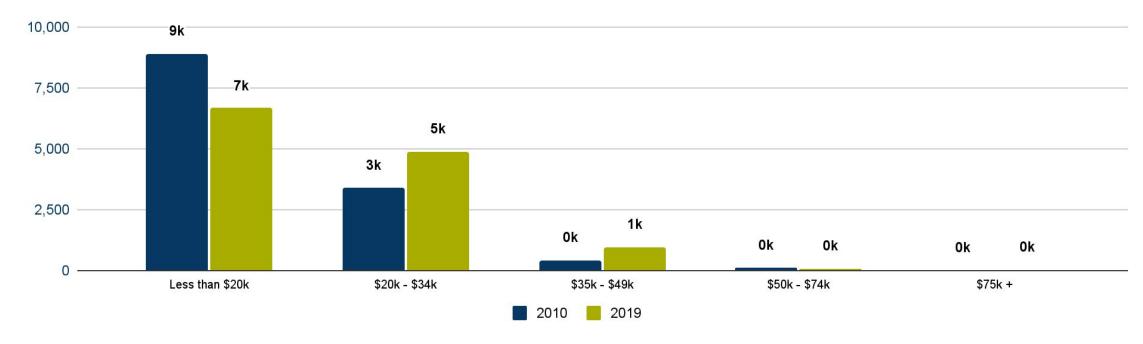
Vanderburgh County, Indiana | 2010 - 2019



Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates **COST BURDEN** | 50% of households are housing cost burdened in Vanderburgh County, down -5% since 2010. 64% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

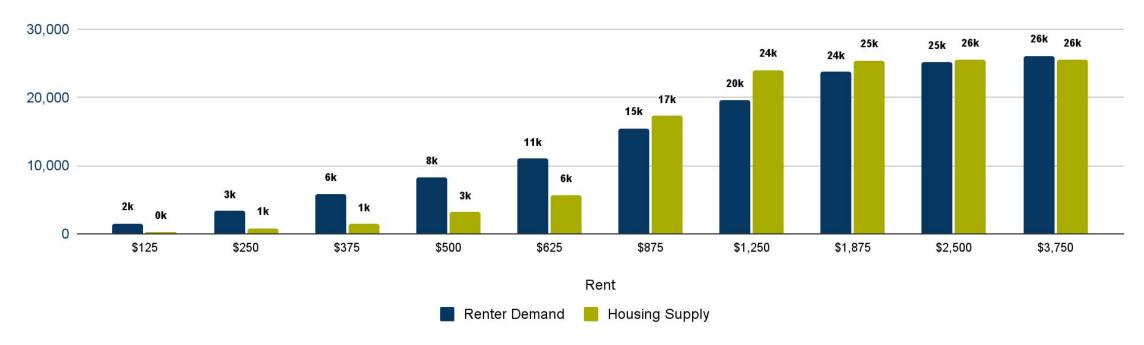
Vanderburgh County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 12000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

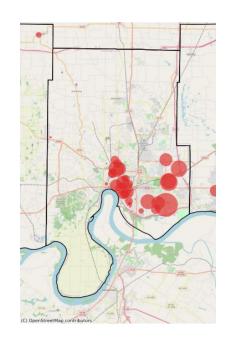
Vanderburgh County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Vanderburgh County.

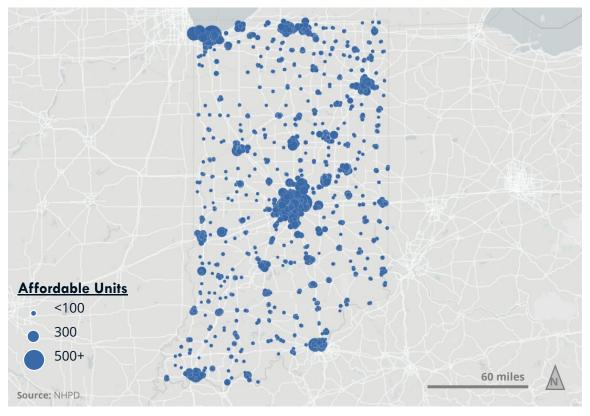
Affordable Housing Inventory

Vanderburgh County | 2020



Affordable Housing Inventory

State of Indiana | 2020



Affordable Units

<100

500+

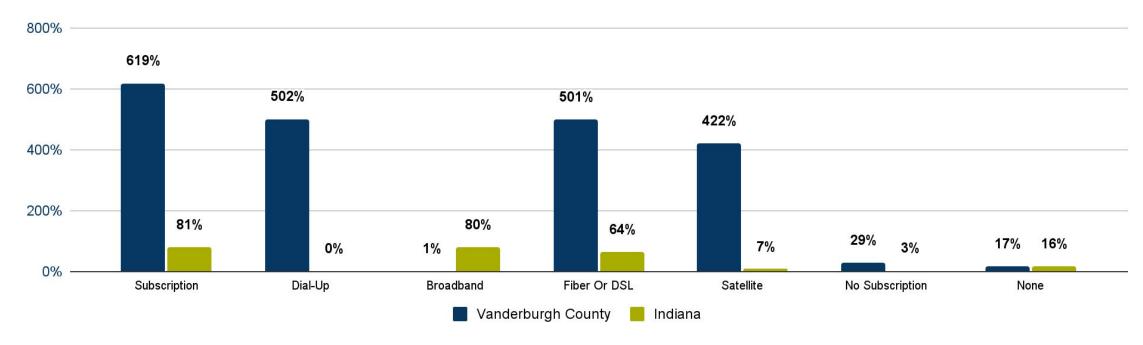
Source: NHPD

12 miles

HOUSING AMENITIES | 1% of housing units have access to broadband.

Broadband Access

Vanderburgh County | 2017-2020

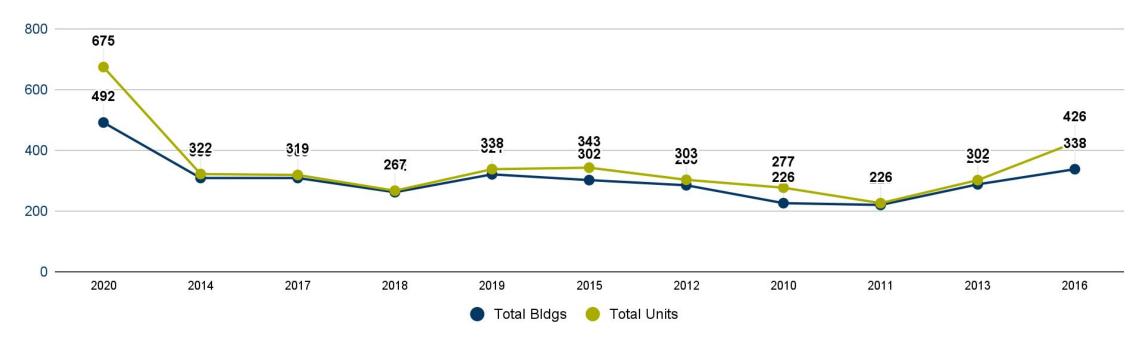


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 338 new housing starts in 2016 in Vanderburgh County, with 3,352 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Vanderburgh County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics