

INDIANA HOUSING DASHBOARD DRAFT REPORT



SAMPLE DATA FOR DAVIESS COUNTY, IN

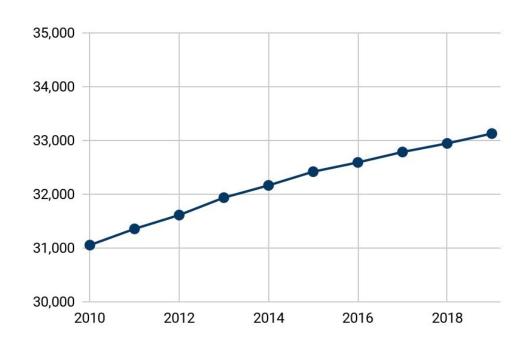
AUGUST 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Daviess County's population has increased by 6.68% (2,000 people) between 2010-2019. In the same time period, the total number of households increased by 2% (0 households).

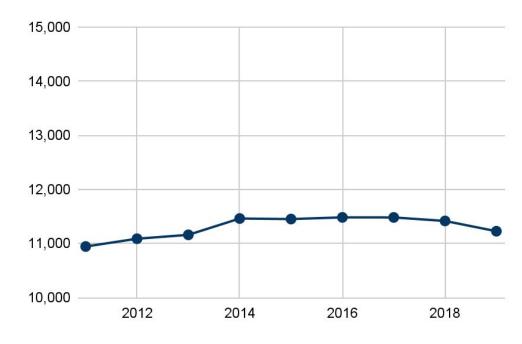
Resident Population

Daviess County | 2010-2019



Households

Daviess County | 2010-2019



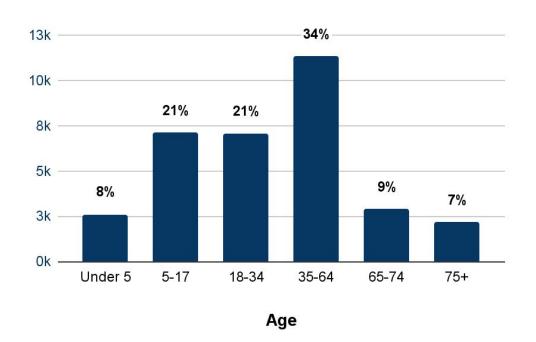
Source: FRED, U.S. Census Bureau

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AGE | 15% of people in Daviess County are above the age of 65, while 29% are below 18.

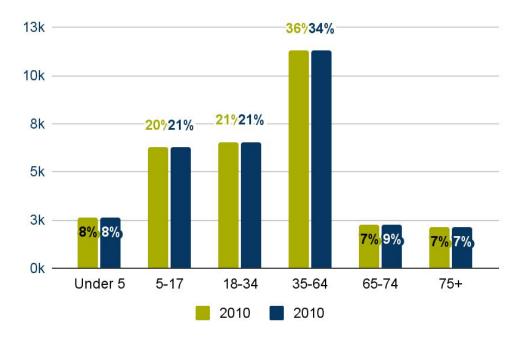
Population by Age

Daviess County | 2019



Change in Share of Population

Daviess County | 2010, 2019

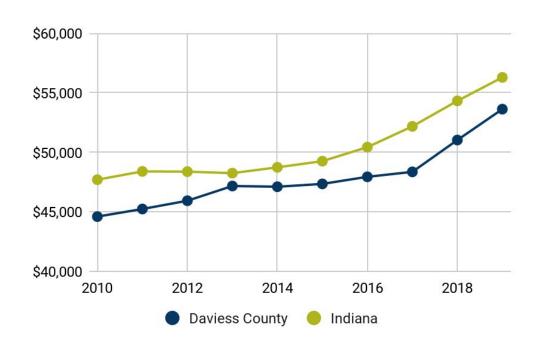


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Daviess County had a median income of \$53,629 in 2019, up 20% since 2010. 30% of households have incomes below \$35,000, while 23% have incomes above \$100,000.

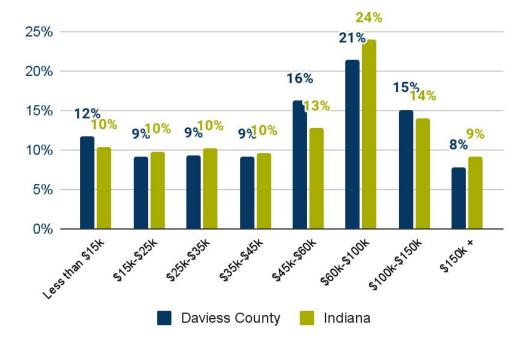
Median Income

Daviess County, State of Indiana | 2010-2019



Household Income Distribution

Daviess County, State of Indiana | 2019

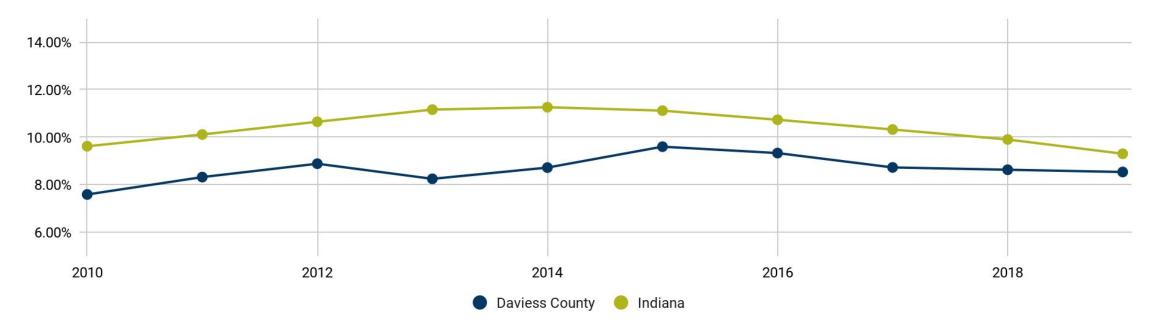


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 8.5% of families live in poverty conditions in Daviess County, up 0.9 points from 7.6% in 2010.

Family Poverty Rate

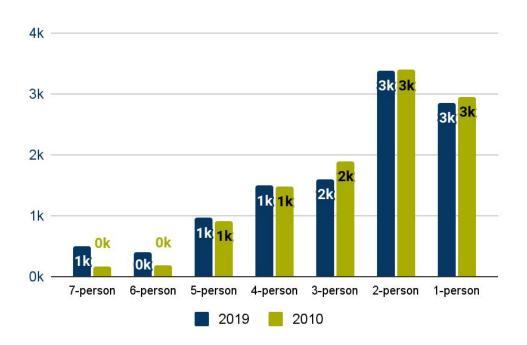
Daviess County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.9, compared to 2.52 statewide. The Daviess County average household has grown by 0.1 persons since 2010.

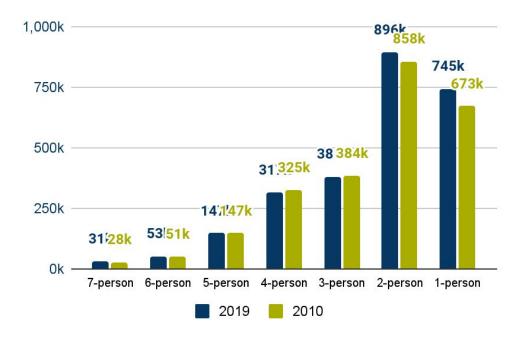
Household Size

Daviess County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

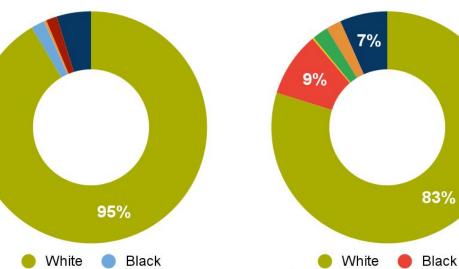


Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION The currently racial distribution of households in Daviess County is 95% white, 2% Black, 5% Hispanic/Latino, 0% Asian, and 2% other.

Racial Distribution

Daviess County | 2019



Asian

Indiana | 2019

American Indian

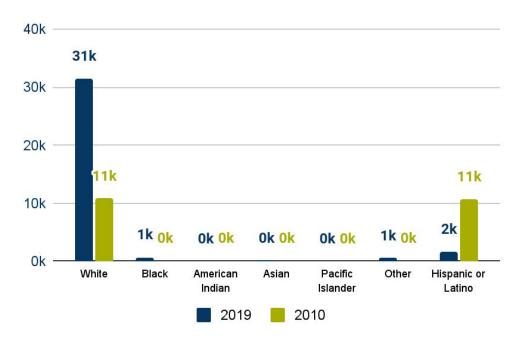
Pacific Islander 2 more

Pacific Islander 2 more Source: ACS 2010-2019 5-year estimates

American Indian

Household Racial Distribution

Daviess County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

WORKING DRAFT

Asian

HOUSING TENURE | In 2019, 27% of households (2,977 households) in Daviess County were renters, while 73% are (8,250 households) owner households. The share of renters has increased by 6% since 2010.

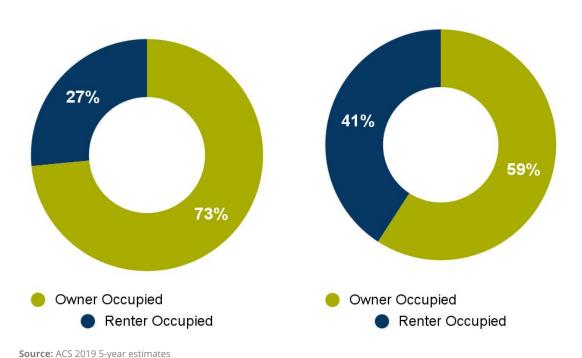
Housing Tenure

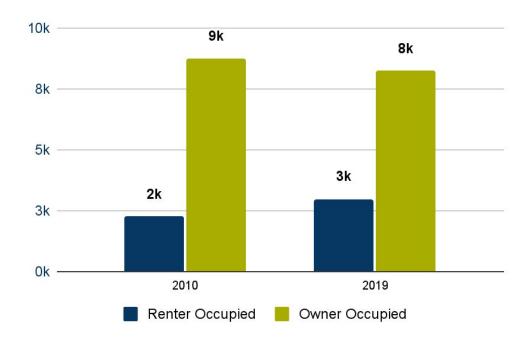
Daviess County | 2019

Indiana | 2019

Total Households by Tenure

Daviess County | 2010-2019

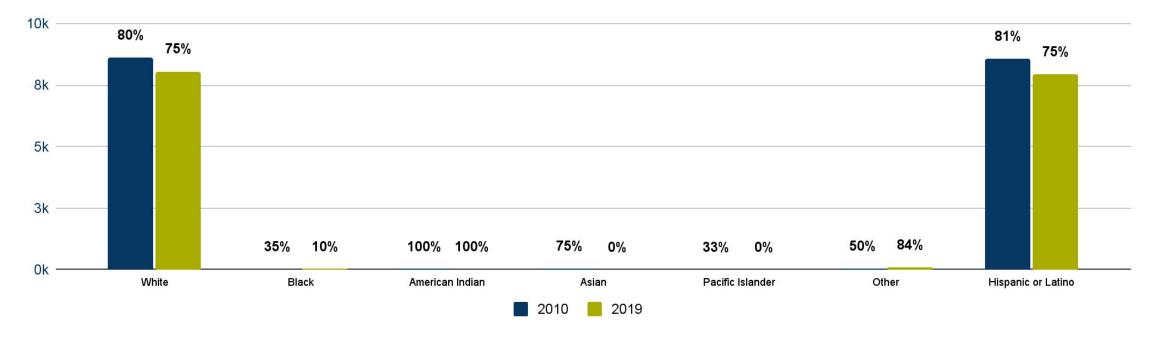




TENURE BY RACE | While the overall homeownership rate is 73%, among non-Hispanic White households' homeownership is 75%, 10% for Black households, and 75% for Hispanic or Latino households.

Homeownership by Race

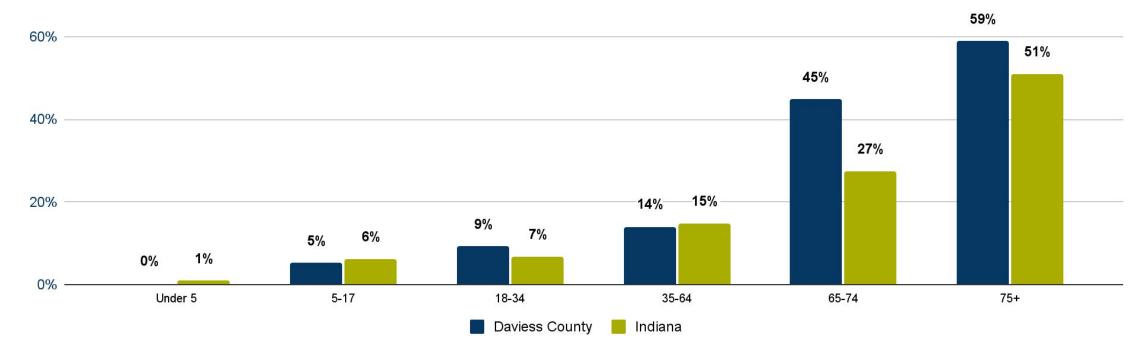
Daviess County | 2010, 2019



DISABILITY | 15% of people in Daviess County live with a disability. For people above 65, the share increases to 51%.

Share of the Population with a Disability by Age

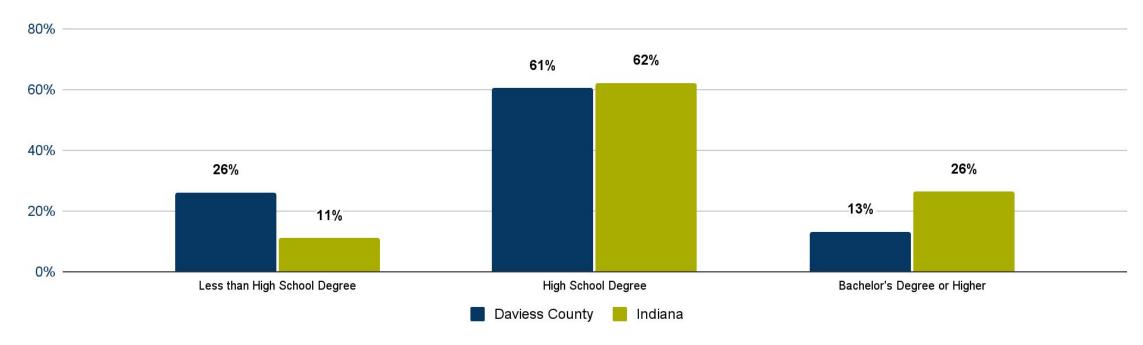
Daviess County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Daviess County, 61% of the population has at least a high school degree and 13% of the population has at least a Bachelor's degree.

Educational Attainment

Daviess County, Indiana | 2019

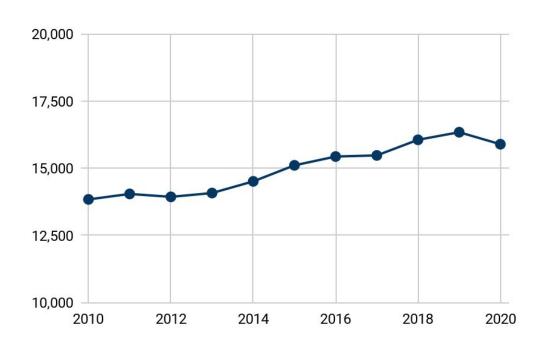


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 16,000 employed persons in Daviess County, up by 15% since 2010. The unemployment rate in 2020 was 3.80%, up 1.3 points from 2019.

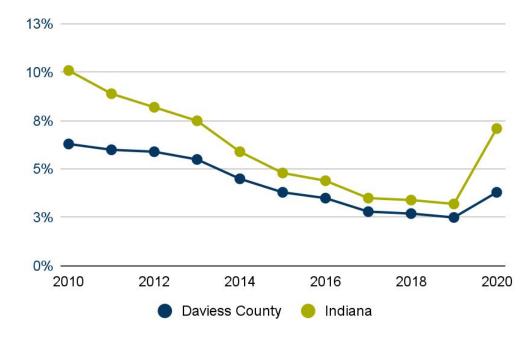
Total Employment

Daviess County | 2010-2019



Unemployment Rate

Daviess County, Indiana | 2010-2019

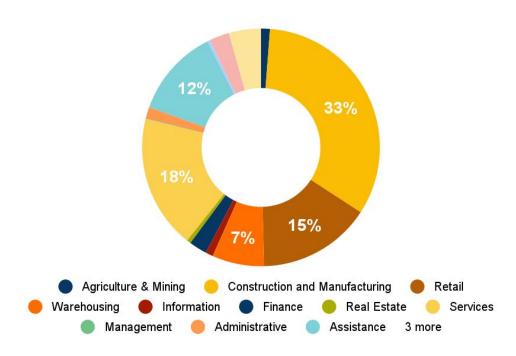


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Manufacturing accounts for the plurality of jobs in Daviess County, accounting for 20% of all jobs, followed by Construction (13% of all jobs).

Total Jobs by All Industries

Daviess County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$39,374 1.
- 2. Goods-producing | \$45,092
- Trade, transportation, and utilities | \$43,461
- Construction | \$48,630 4.
- Manufacturing | \$41,499 5.

Source: BLS

Top 5 Employers

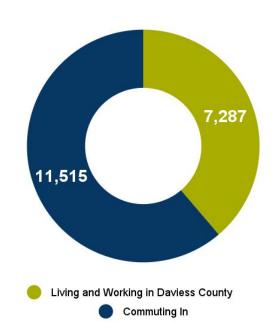
- **Daviess Community Hospital (Washington)**
- **Boyd & Sons Inc (Washington)**
- **Walmart Supercenter (Washington)** 3.
- **Graber Post Building (Montgomery)** 4.
- 5. **Grain Processing Corp (Washington)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 12,000 commuters come into Daviess County for their jobs, while 14,000 employees travel outside for their jobs.

Employment Inflow

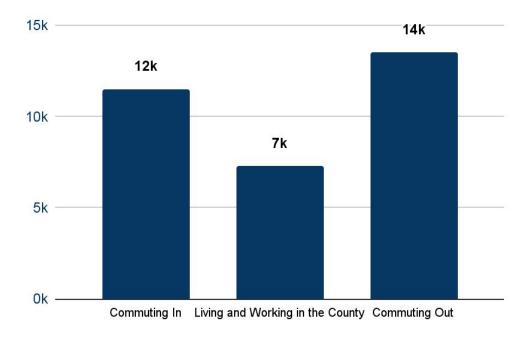
Daviess County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Daviess County | 2018

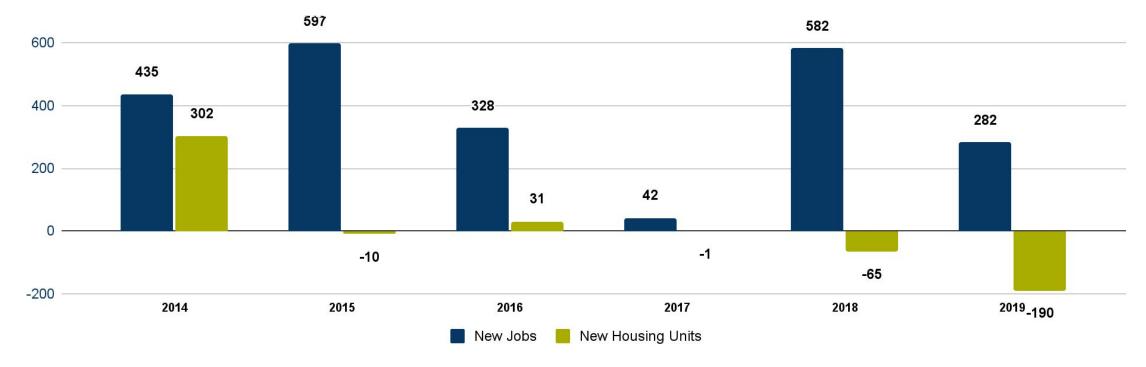


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 2266 between 2014-2019 and 67, or 3 units for every 100 jobs created.

Job Growth and Housing Production

Daviess County | Total Jobs, New Jobs

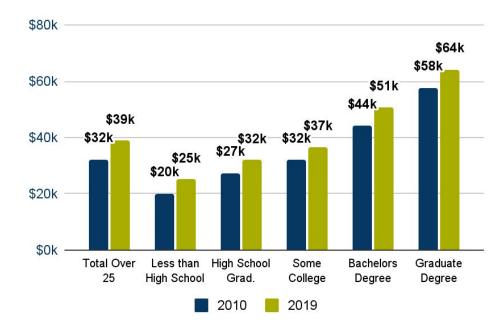


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 25% since 2010 for the total population and increased 19% for the population with at least a high school degree.

Median Earnings by Educational Attainment Daviess County | 2010, 2019

\$56k \$60k \$52k \$43\$44k \$37k \$37k \$37k \$40k \$33k \$31k \$29k \$26k \$22k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

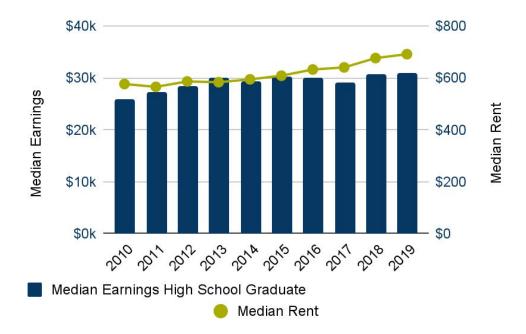
Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 19.9% since 2010.

Income and Rent Growth, High School Degree Daviess County | 2010-2019



Income and Rent Growth, BS Degree

Daviess County | 2010-2019



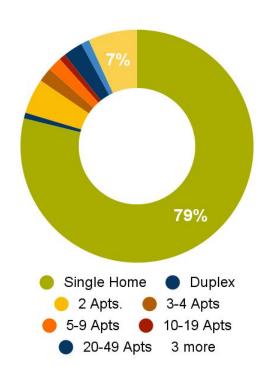
Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

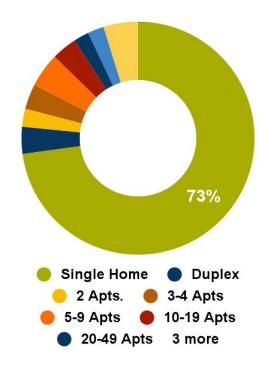
HOUSING TYPOLOGY 79% of homes in Daviess County are single-family, while 14% are multifamily. The share of multifamily housing has increased by 784 homes since 2010.

Housing Typology

Daviess County | 2019

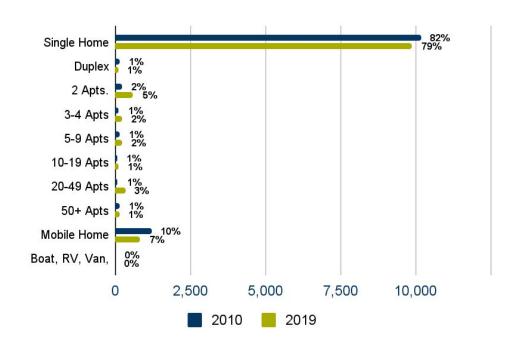


Indiana | 2019



Share of Housing Typology

Daviess County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Daviess County are 2.9, with 60% of units 3 bedroom or more.

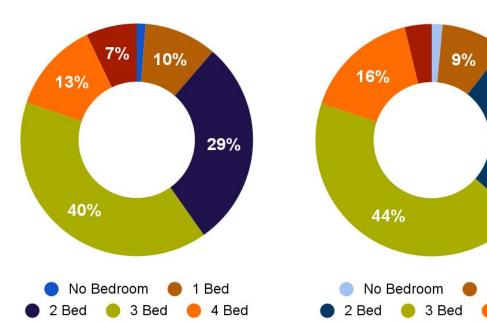
26%

4 Bed

5+ Bed

Housing Stock by Bedrooms

Daviess County | 2019



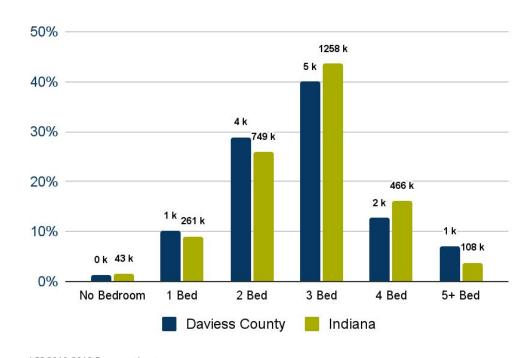
Indiana | 2019

Source: ACS 2010-2019 5-year estimates

5+ Bed

Share of Housing Stock by Bedroom

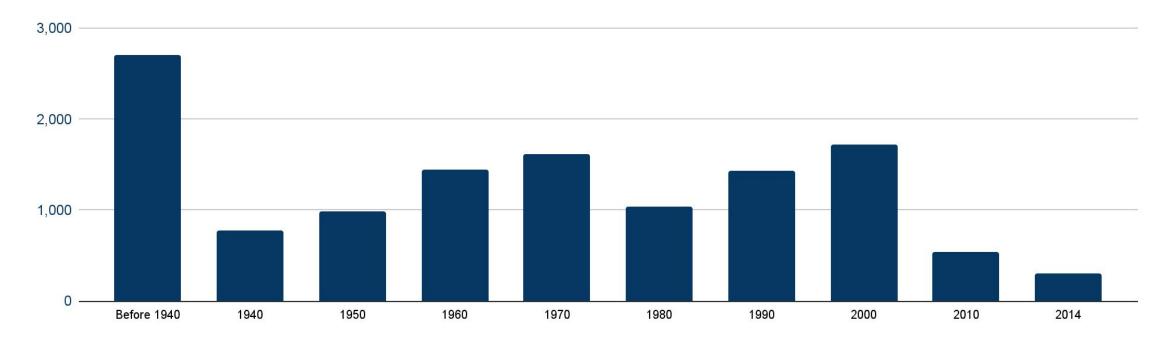
Daviess County, Indiana | 2019



HOUSING AGE | 80% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

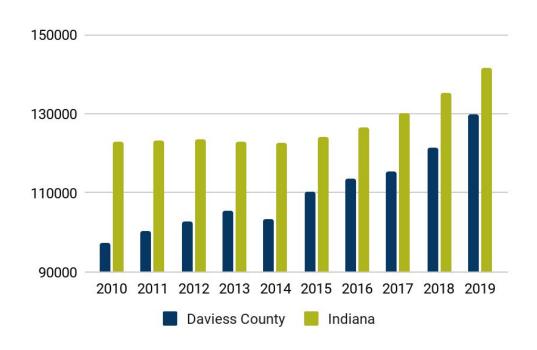
Daviess County | 2019



MEDIAN LISTING PRICE | Homes in Daviess County have a median listing price of \$130,000, compared to \$141,700 statewide. Home prices have increased by 34% since 2010.

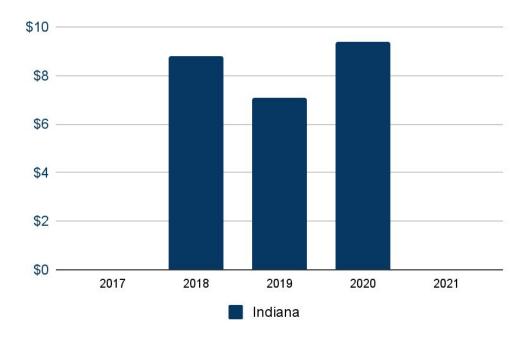
Median Listing Price

Daviess County, Indiana | 2016-2020



Median Listing Price per Square Foot

Daviess County | 2017-2020

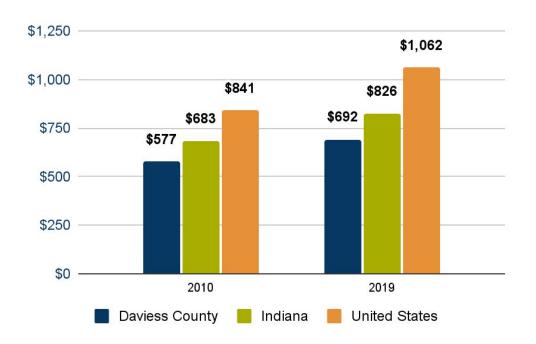


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 20% since 2010, with average rents at \$692.

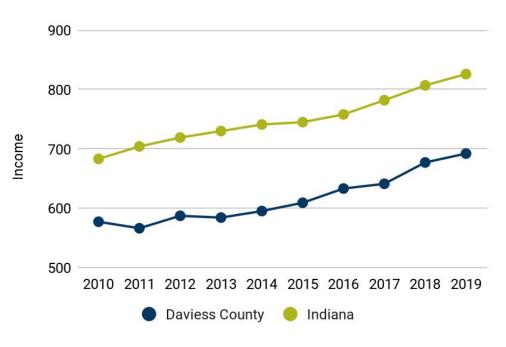
Median Rent

Daviess County, Indiana | 2010, 2019



Median Rent Over Time

Daviess County, Indiana | 2010 - 2019

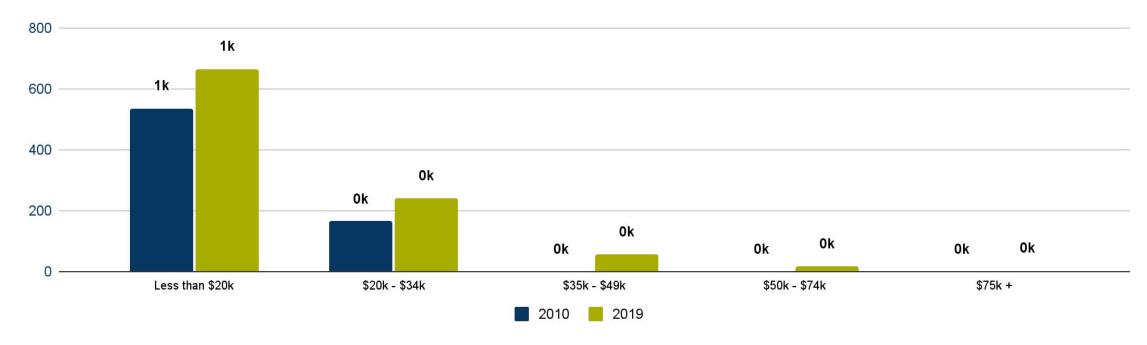


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 39% of households are housing cost burdened in Daviess County, up 7% since 2010. 44% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

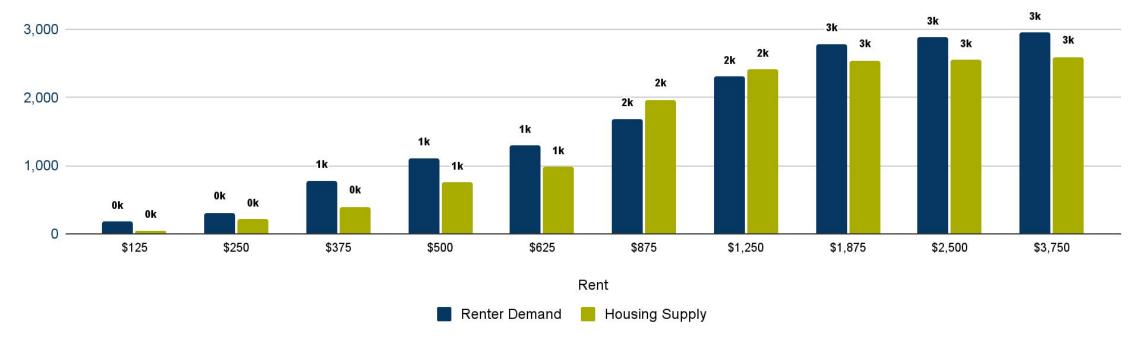
Daviess County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

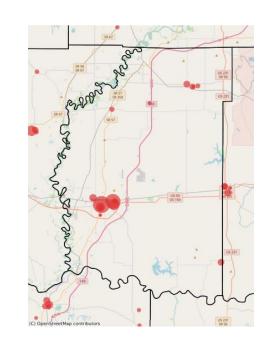
Daviess County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Daviess County.

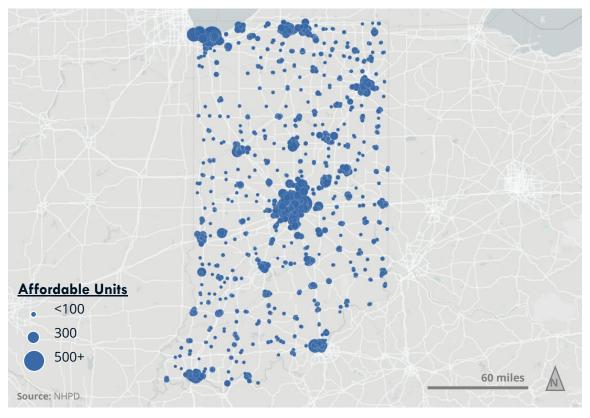
Affordable Housing Inventory

Daviess County | 2020



Affordable Housing Inventory

State of Indiana | 2020



12 miles

Affordable Units

<100

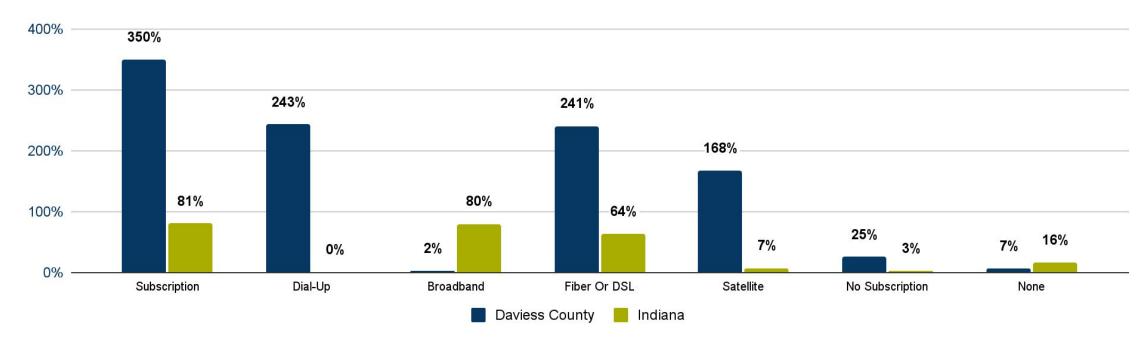
500+

Source: NHPD

HOUSING AMENITIES | 2% of housing units have access to broadband.

Broadband Access

Daviess County | 2017-2020

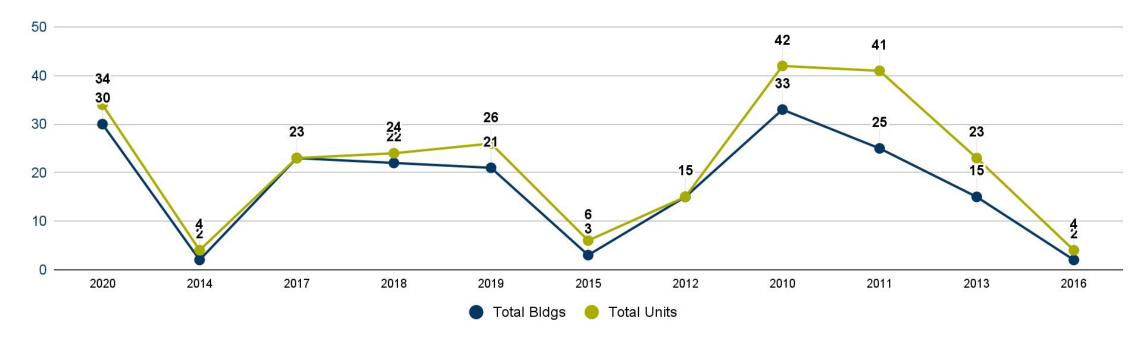


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 2 new housing starts in 2016 in Daviess County, with 191 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Daviess County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics