

# INDIANA HOUSING DASHBOARD DRAFT REPORT



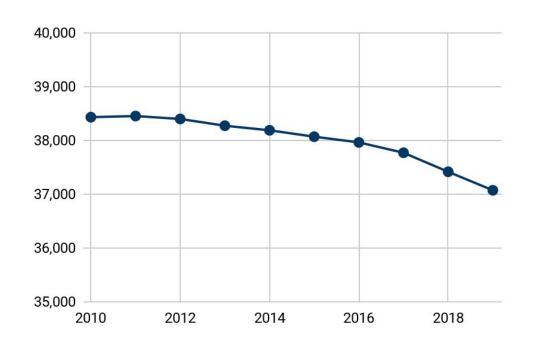
SAMPLE DATA FOR KNOX COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Knox County's population has decreased by 3.54% (1,000 people) between 2010-2019. In the same time period, the total number of households increased by 1% (0 households).

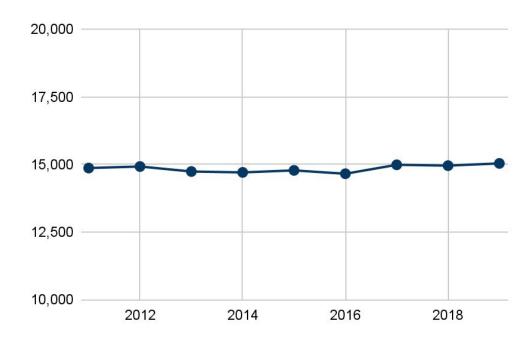
# **Resident Population**

Knox County | 2010-2019



#### Households

**Knox County | 2010-2019** 



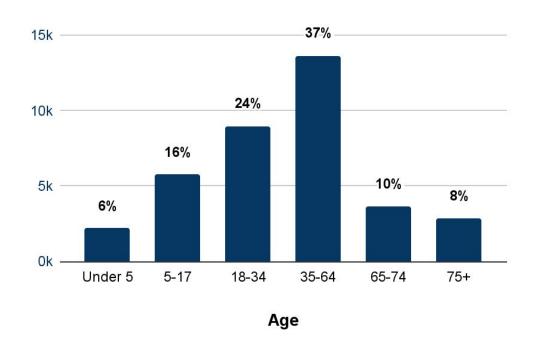
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

# **AGE** | 18% of people in Knox County are above the age of 65, while 21% are below 18.

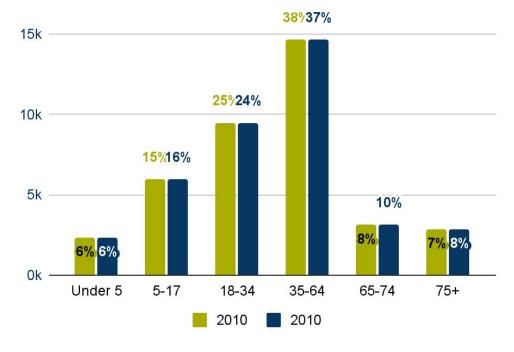
# **Population by Age**

**Knox County | 2019** 



# **Change in Share of Population**

**Knox County | 2010, 2019** 

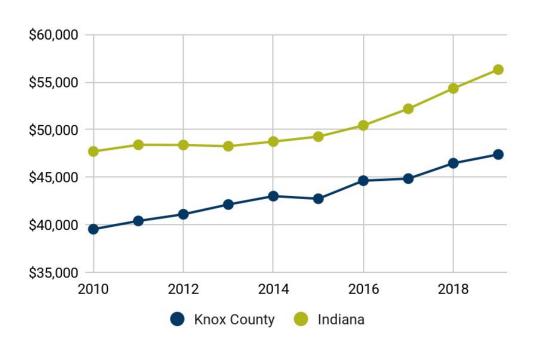


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** Knox County had a median income of \$47,380 in 2019, up 20% since 2010. 35% of households have incomes below \$35,000, while 17% have incomes above \$100,000.

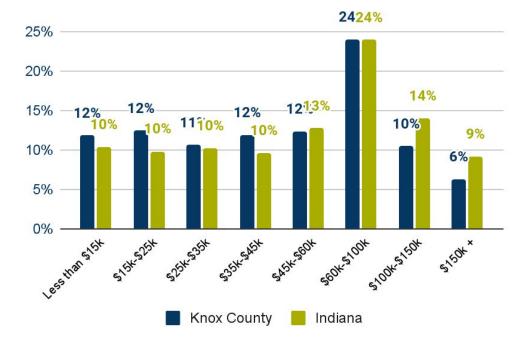
#### **Median Income**

**Knox County, State of Indiana | 2010-2019** 



#### **Household Income Distribution**

**Knox County, State of Indiana | 2019** 

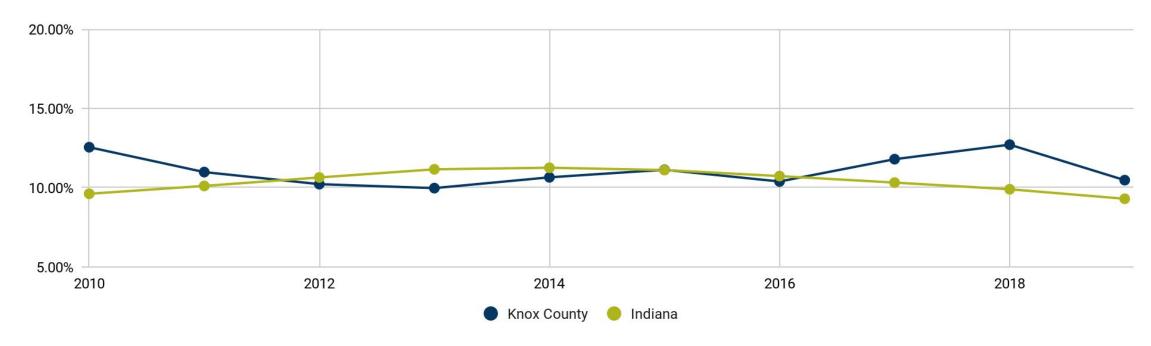


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 10.5% of families live in poverty conditions in Knox County, down 2.1 points from 12.6% in 2010.

# **Family Poverty Rate**

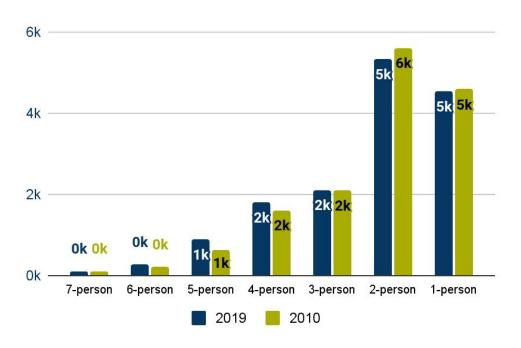
**Knox County, State of Indiana | 2010-2019** 



**HOUSEHOLD SIZE** The average household size is 2.32, compared to 2.52 statewide. The Knox County average household has shrunk by 0.08 persons since 2010.

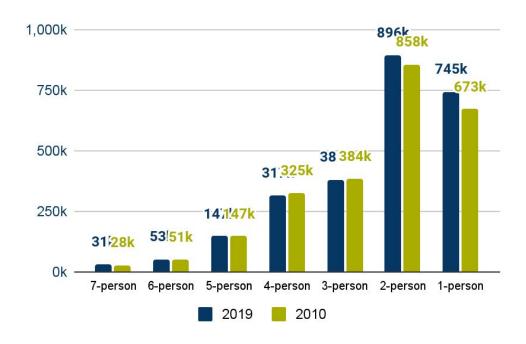
#### **Household Size**

**Knox County | 2010, 2019** 



#### **Household Size**

**State of Indiana | 2010, 2019** 

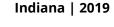


Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** The currently racial distribution of households in Knox County is 94% white, 3% Black, 2% Hispanic/Latino, 1% Asian, and 1% other.

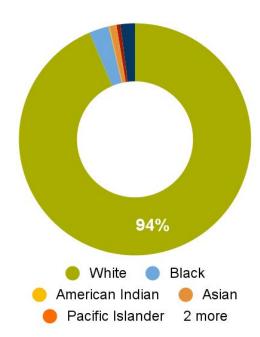
#### **Racial Distribution**

**Knox County | 2019** 

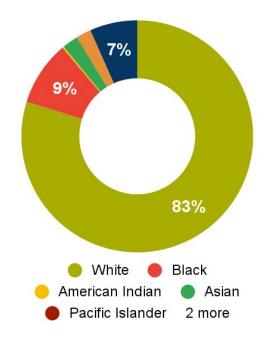


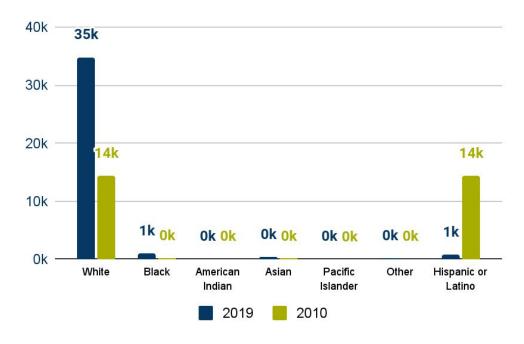
# **Household Racial Distribution**

**Knox County | 2010, 2019** 









Source: ACS 2010-2019 5-year estimates

#### **WORKING DRAFT**

**HOUSING TENURE** | In 2019, 35% of households (5,330 households) in Knox County were renters, while 65% are (9,708 households) owner households. The share of renters has increased by 5% since 2010.

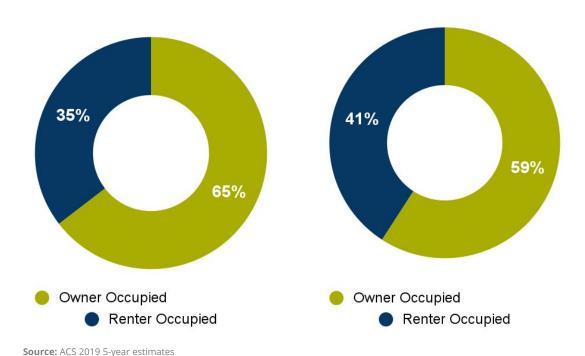
#### **Housing Tenure**

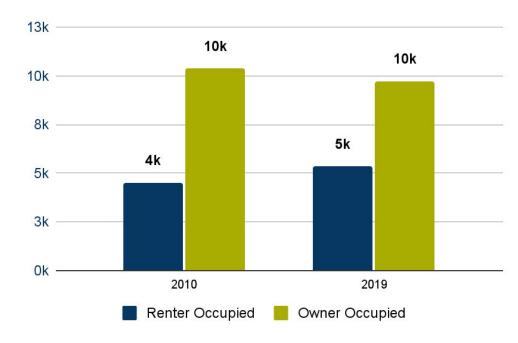
Knox County | 2019

Indiana | 2019

#### **Total Households by Tenure**

Knox County | 2010-2019

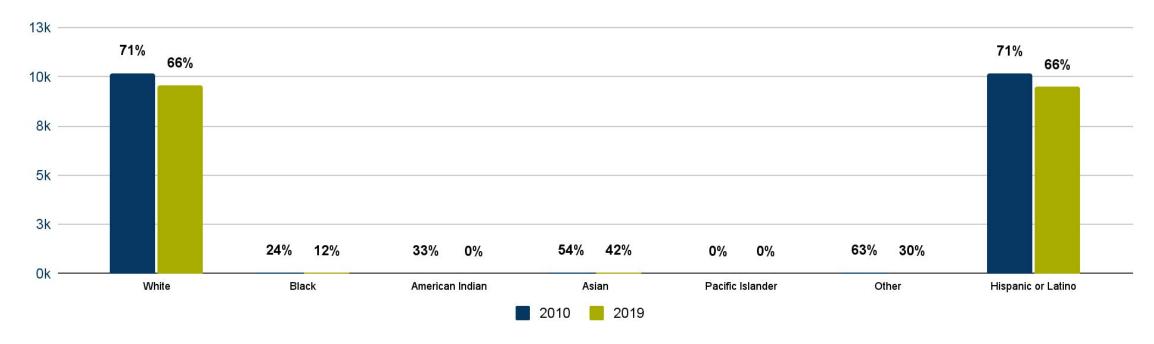




**TENURE BY RACE** | While the overall homeownership rate is 65%, among non-Hispanic White households' homeownership is 66%, 12% for Black households, and 66% for Hispanic or Latino households.

# **Homeownership by Race**

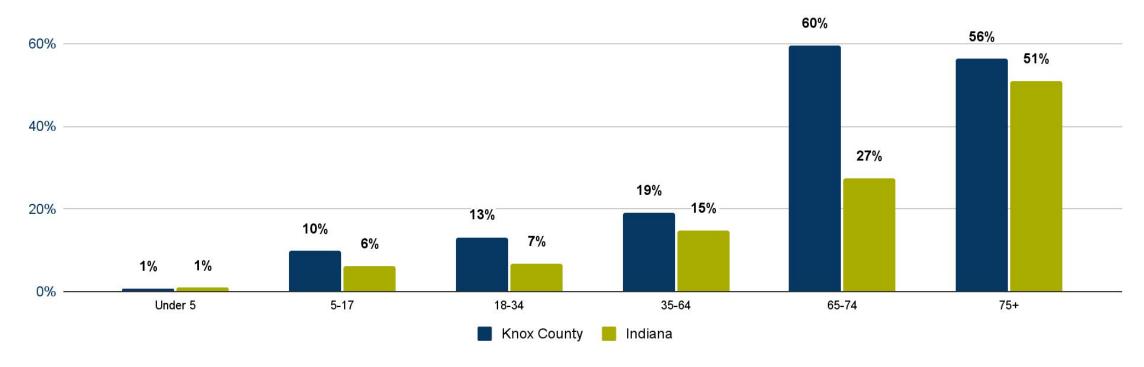
**Knox County | 2010, 2019** 



**DISABILITY** | 22% of people in Knox County live with a disability. For people above 65, the share increases to 58%.

# Share of the Population with a Disability by Age

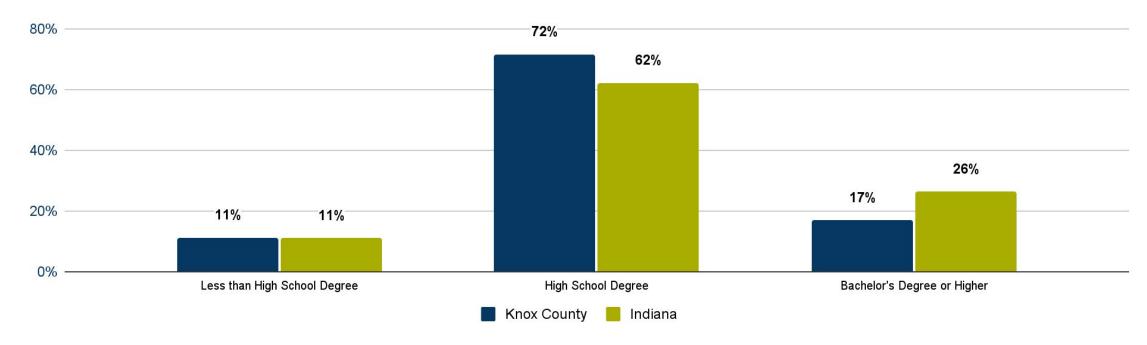
Knox County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In Knox County, 72% of the population has at least a high school degree and 17% of the population has at least a Bachelor's degree.

#### **Educational Attainment**

Knox County, Indiana | 2019

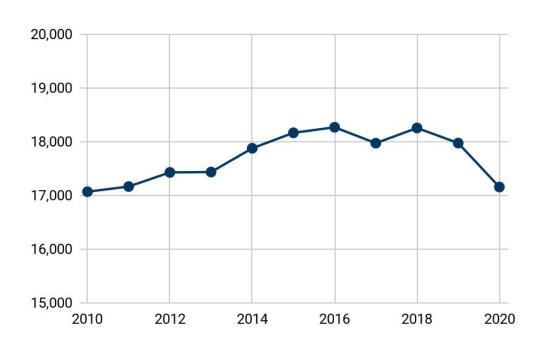


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 17,000 employed persons in Knox County, down by 1% since 2010. The unemployment rate in 2020 was 5.90%, up 2.9 points from 2019.

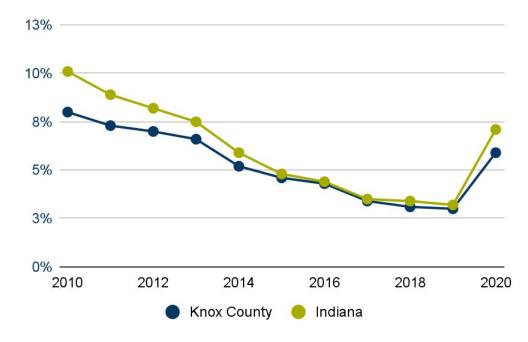
# **Total Employment**

Knox County | 2010-2019



# **Unemployment Rate**

Knox County, Indiana | 2010-2019

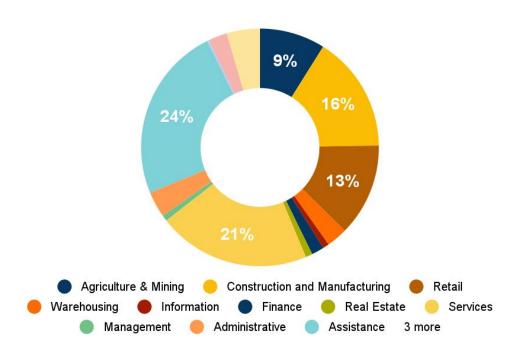


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Health Care and Social Assistance accounts for the plurality of jobs in Knox County, accounting for 24% of all jobs, followed by Manufacturing (12% of all jobs).

# **Total Jobs by All Industries**

**Knox County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

#### **Top 5 Industries and Median Annual Wages**

- Service-providing | \$40,122 1.
- 2. Trade, transportation, and utilities | \$43,295
- Goods-producing | \$53,215 3.
- **Education and health services | \$45,997**
- Professional and business services | \$35,682 5.

Source: BLS

# **Top 5 Employers**

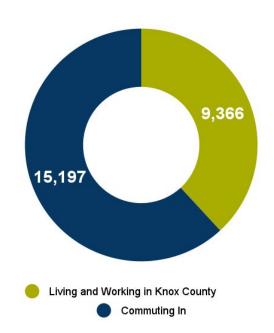
- **Good Samaritan Hospital (Vincennes)**
- **Futaba Indiana Of America Corp (Vincennes)**
- 3. **Walmart Supercenter (Vincennes)**
- **Bestway Express (Vincennes)**
- 5. **Schott Flat Glass (Vincennes)**

Source: BLS

**COMMUTER INFLOW / OUTFLOW |** 15,000 commuters come into Knox County for their jobs, while 16,000 employees travel outside for their jobs.

# **Employment Inflow**

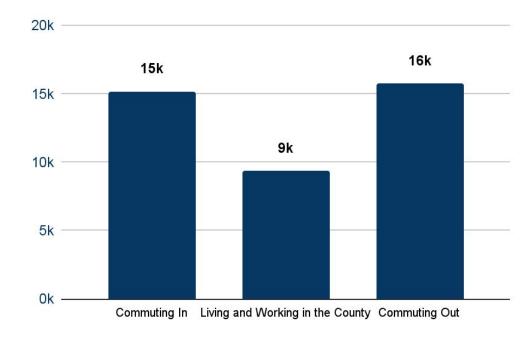
**Knox County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

# **Commuting Patterns**

**Knox County | 2018** 

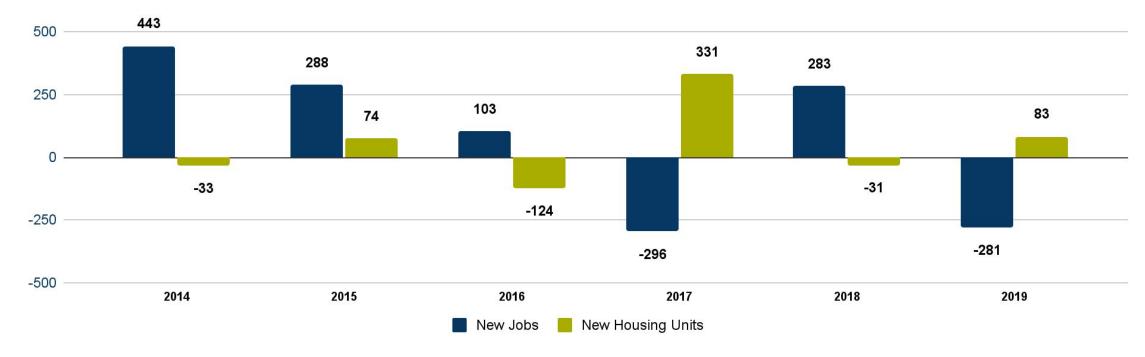


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 540 between 2014-2019 and 300, or 56 units for every 100 jobs created.

#### **Job Growth and Housing Production**

**Knox County | Total Jobs, New Jobs** 

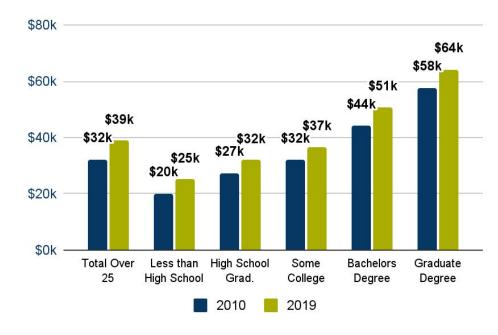


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 19% since 2010 for the total population and increased 22% for the population with at least a high school degree.

# **Median Earnings by Educational Attainment Knox County | 2010, 2019**

#### \$80k \$64k \$58k \$60k \$48k \$36k \$36k \$34k \$40k \$30k \$29k \$25k \$25k \$20k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

# **Median Earnings by Educational Attainment** Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 20.0% since 2010.

# Income and Rent Growth, High School Degree Knox County | 2010-2019

# 

Median Rent

#### **Income and Rent Growth, BS Degree**

**Knox County | 2010-2019** 



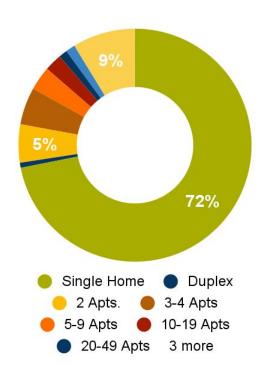
Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

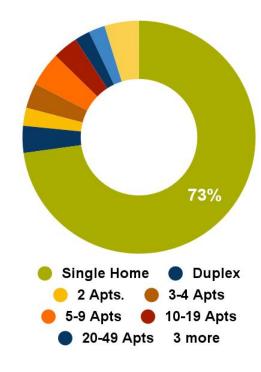
**HOUSING TYPOLOGY** | 72% of homes in Knox County are single-family, while 19% are multifamily. The share of multifamily housing has increased by 554 homes since 2010.

# **Housing Typology**

Knox County | 2019

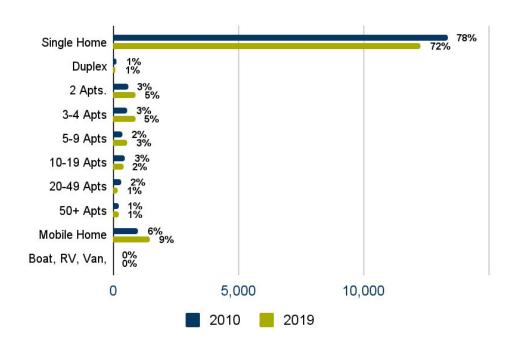


Indiana | 2019



# **Share of Housing Typology**

**Knox County | 2010, 2019** 



**Source:** ACS 2010-2019 5-year estimates

# **HOUSING TYPOLOGY** | Most units in Knox County are 2.32, with 54% of units 3 bedroom or more.

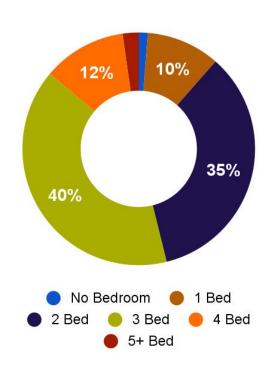
#### **Housing Stock by Bedrooms**

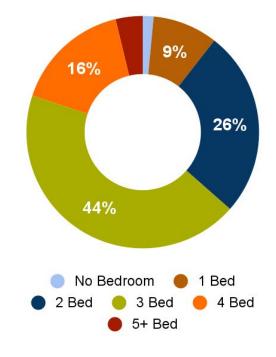
Knox County | 2019

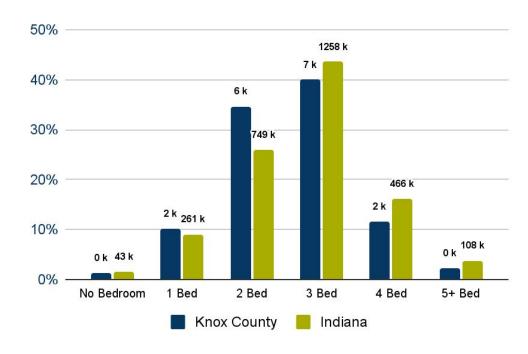
Indiana | 2019

# **Share of Housing Stock by Bedroom**

Knox County, Indiana | 2019





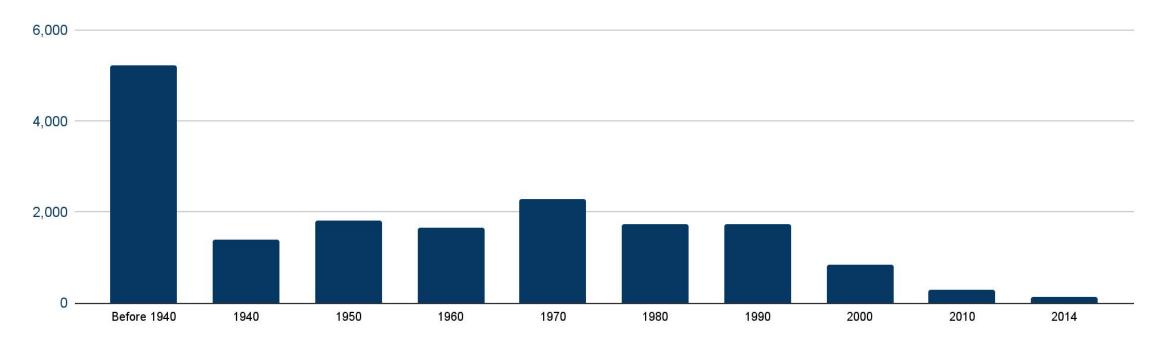


Source: ACS 2010-2019 5-year estimates

# HOUSING AGE | 93% of homes were built before 1990, with most homes built in 2014.

# **Homes by Year Built**

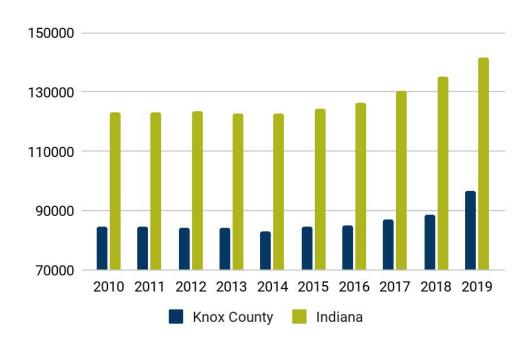
**Knox County | 2019** 



**MEDIAN LISTING PRICE** | Homes in Knox County have a median listing price of \$96,800, compared to \$141,700 statewide. Home prices have increased by 14% since 2010.

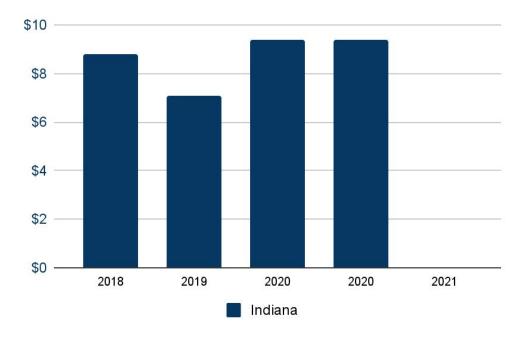
# **Median Listing Price**

Knox County, Indiana | 2016-2020



# **Median Listing Price per Square Foot**

**Knox County | 2017-2020** 

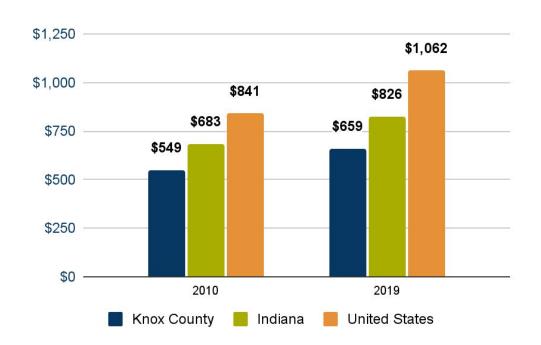


**Source:** ACS 2010-2019 5-year estimates

# **MEDIAN RENTS** | Median rents have increased by 20% since 2010, with average rents at \$659.

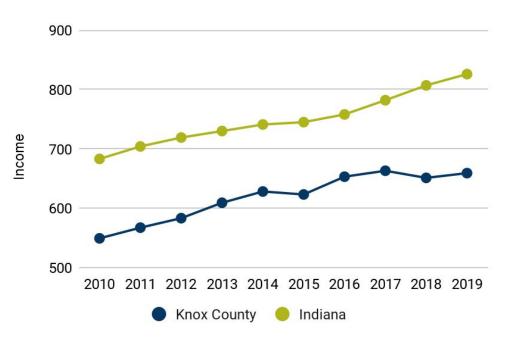
**Median Rent** 

**Knox County, Indiana | 2010, 2019** 



#### **Median Rent Over Time**

**Knox County, Indiana | 2010 - 2019** 

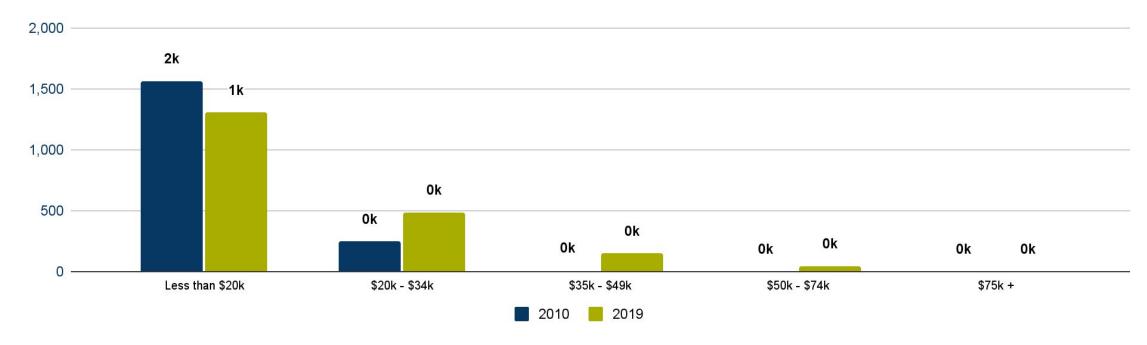


Source: ACS 2010-2019 5-year estimates

**COST BURDEN** | 41% of households are housing cost burdened in Knox County, down -14% since 2010. 55% of households earning below \$50,000 are housing cost burdened.

# **Renter Housing Cost Burden**

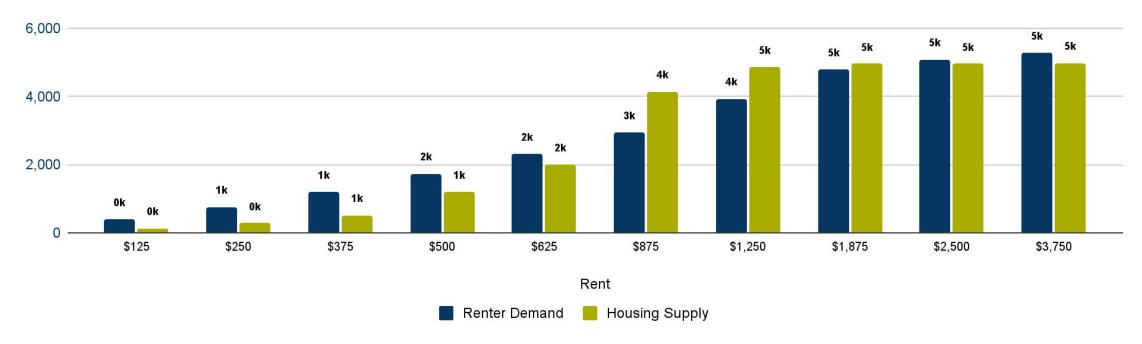
**Knox County, Indiana | 2010 - 2019** 



**CUMULATIVE HOUSING GAP** | There is a 0 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

# **Cumulative Housing Gap**

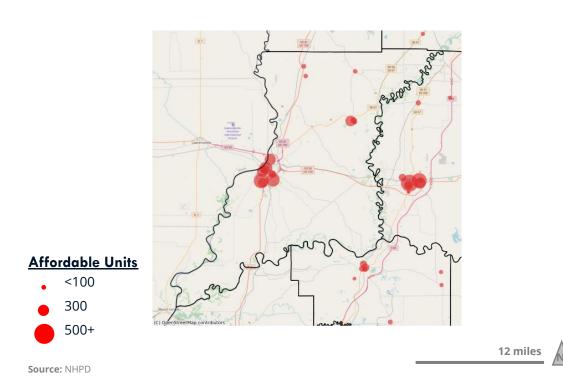
Knox County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Knox County.

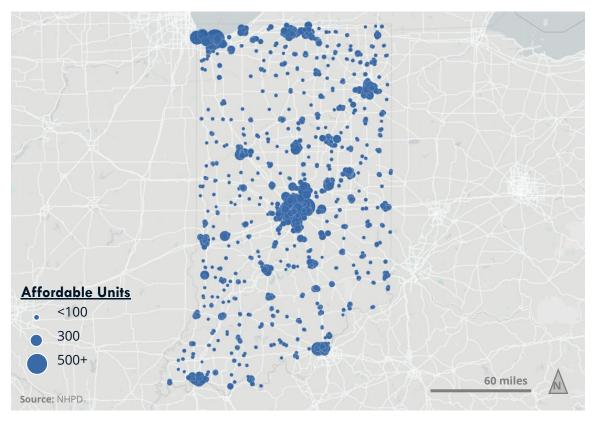
# **Affordable Housing Inventory**

**Knox County | 2020** 



# **Affordable Housing Inventory**

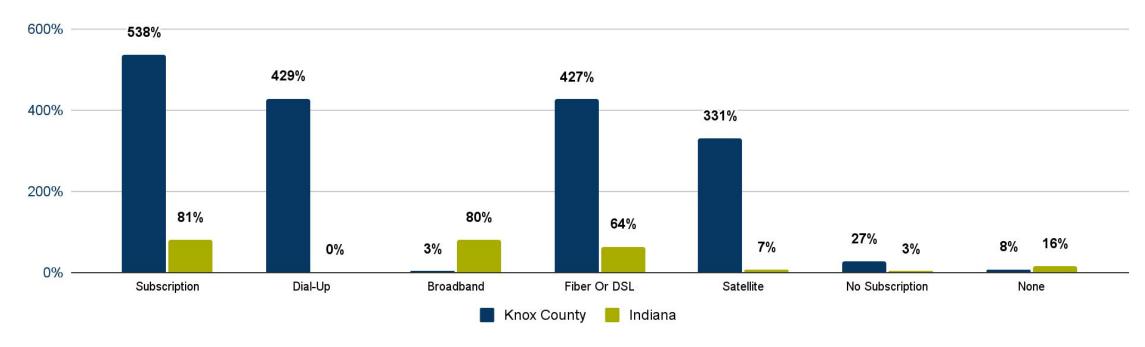
State of Indiana | 2020



# **HOUSING AMENITIES** | 3% of housing units have access to broadband.

#### **Broadband Access**

**Knox County | 2017-2020** 

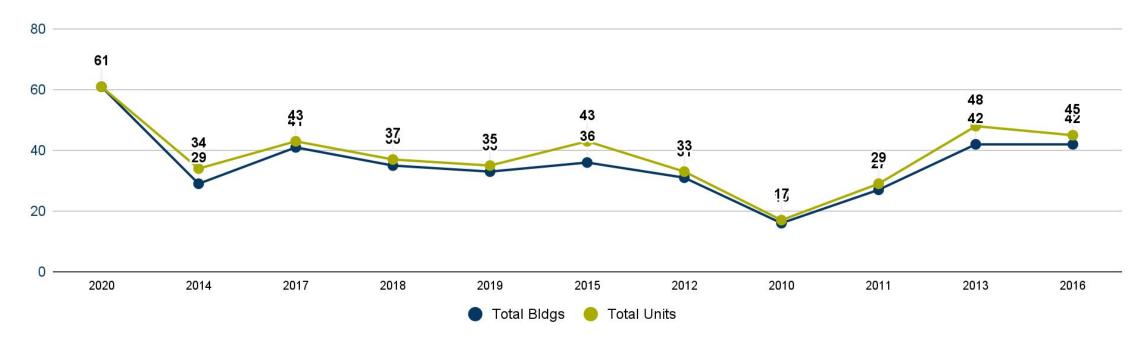


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 42 new housing starts in 2016 in Knox County, with 393 total building permits authorized since 2020.

# **New Housing Structures Authorized by Building Permits**

**Knox County | 2017-2020** 



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



# **Gross Construction Wages**

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics