

# INDIANA HOUSING DASHBOARD DRAFT REPORT



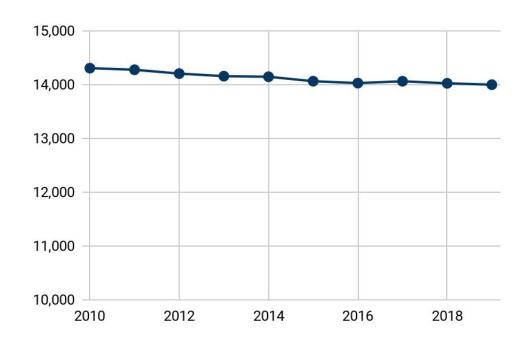
SAMPLE DATA FOR NEWTON COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Newton County's population has decreased by 2.15% (0 people) between 2010-2019. In the same time period, the total number of households increased by 2% (0 households).

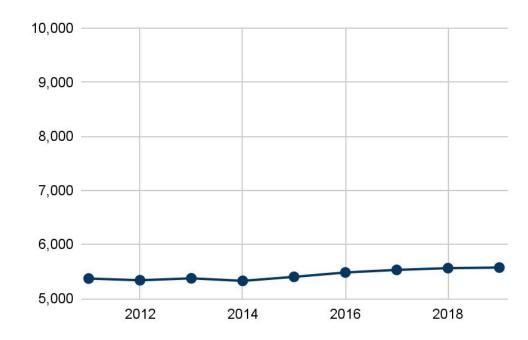
## **Resident Population**

**Newton County | 2010-2019** 



#### Households

**Newton County | 2010-2019** 



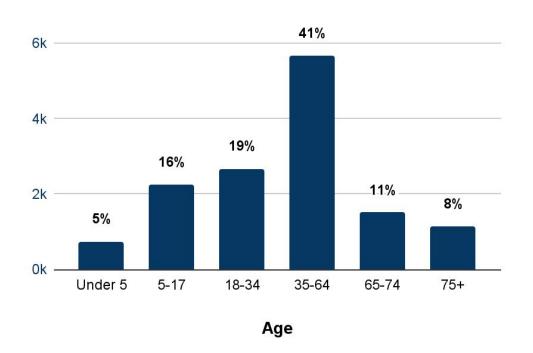
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

## **AGE** | 19% of people in Newton County are above the age of 65, while 21% are below 18.

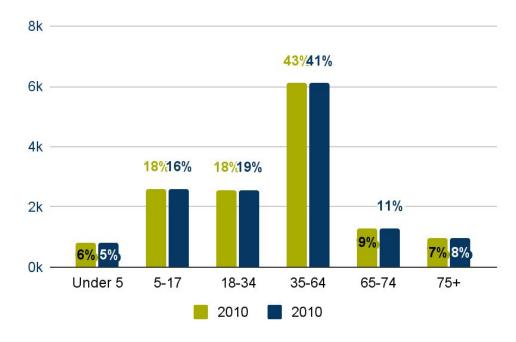
## **Population by Age**

**Newton County | 2019** 



#### **Change in Share of Population**

Newton County | 2010, 2019

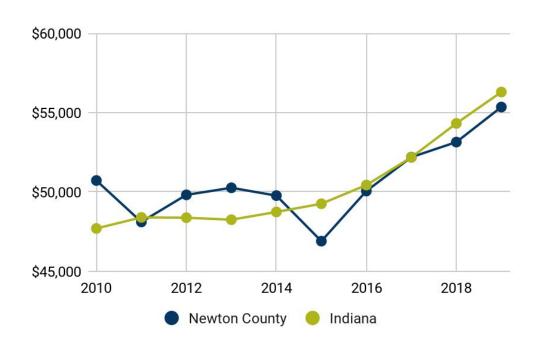


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** | Newton County had a median income of \$55,356 in 2019, up 9% since 2010. 31% of households have incomes below \$35,000, while 17% have incomes above \$100,000.

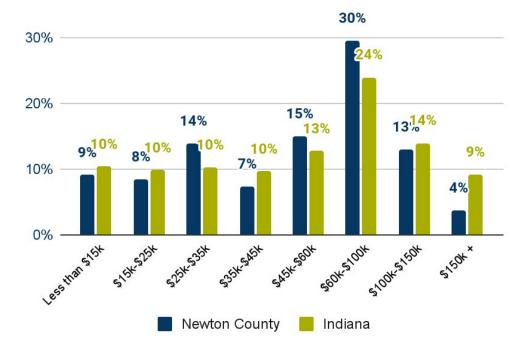
#### **Median Income**

**Newton County, State of Indiana | 2010-2019** 



#### **Household Income Distribution**

**Newton County, State of Indiana | 2019** 

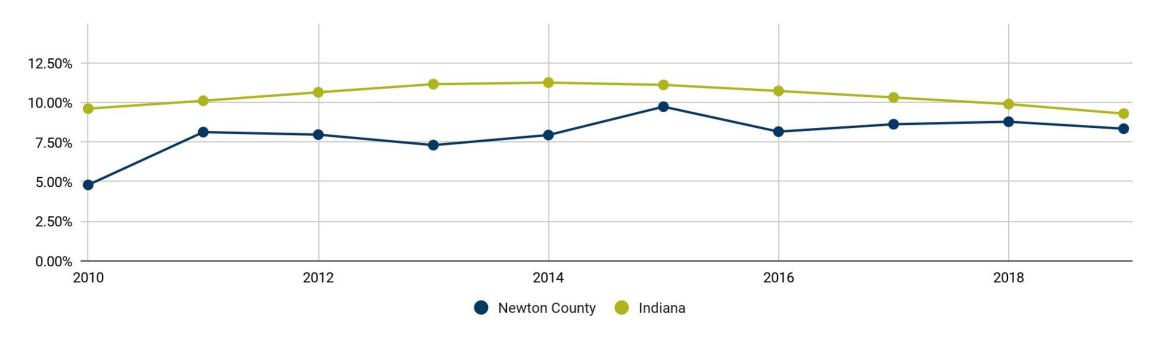


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 8.3% of families live in poverty conditions in Newton County, up 3.6 points from 4.8% in 2010.

## **Family Poverty Rate**

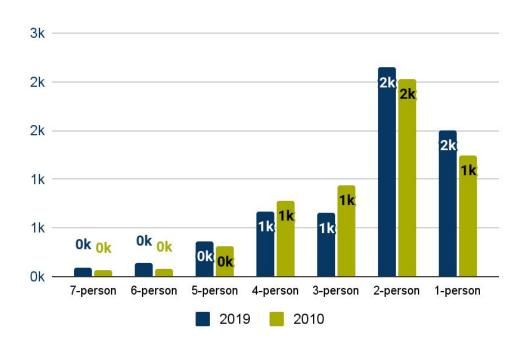
**Newton County, State of Indiana | 2010-2019** 



**HOUSEHOLD SIZE** The average household size is 2.47, compared to 2.52 statewide. The Newton County average household has shrunk by 0.12 persons since 2010.

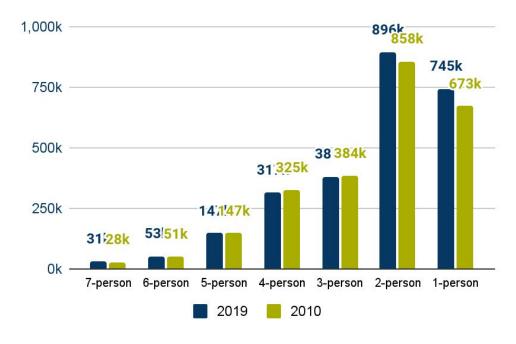
#### **Household Size**

**Newton County | 2010, 2019** 



#### **Household Size**

**State of Indiana | 2010, 2019** 



Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** | The currently racial distribution of households in Newton County is 97% white, 0% Black, 6% Hispanic/Latino, 0% Asian, and 2% other.

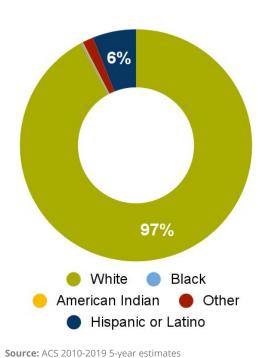
#### **Racial Distribution**

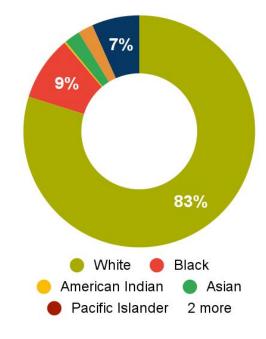
**Newton County | 2019** 

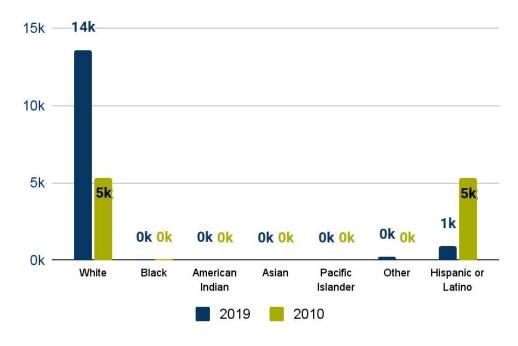
Indiana | 2019

#### **Household Racial Distribution**

Newton County | 2010, 2019



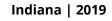




HOUSING TENURE | In 2019, 22% of households (1,231 households) in Newton County were renters, while 78% are (4,342 households) owner households. The share of renters has increased by 4% since 2010.

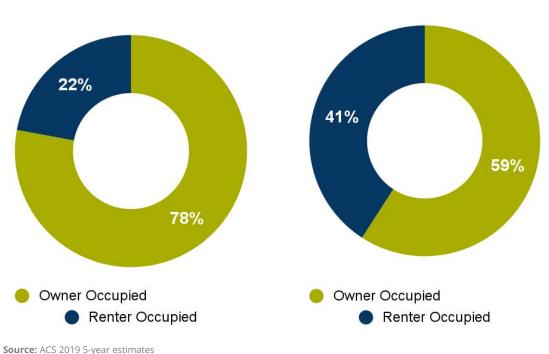
#### **Housing Tenure**

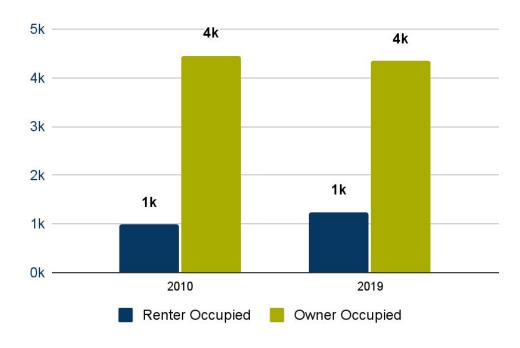
**Newton County | 2019** 



#### **Total Households by Tenure**

**Newton County | 2010-2019** 

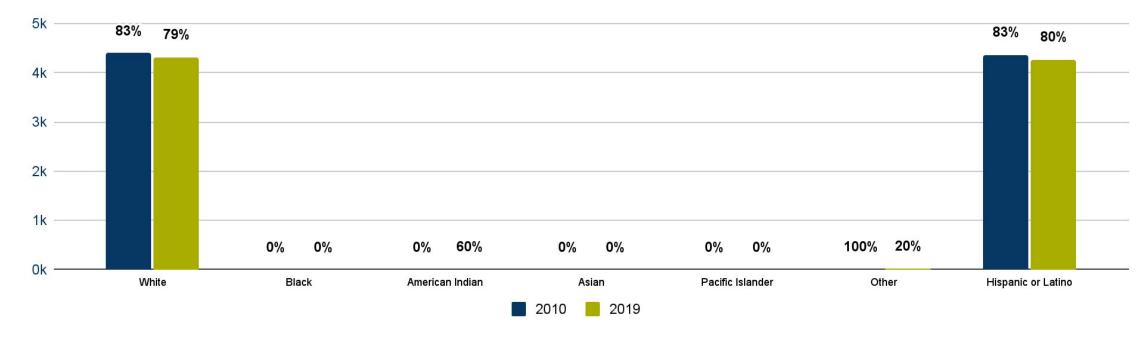




**TENURE BY RACE** | While the overall homeownership rate is 78%, among non-Hispanic White households' homeownership is 79%, #DIV/0! for Black households, and 80% for Hispanic or Latino households.

#### **Homeownership by Race**

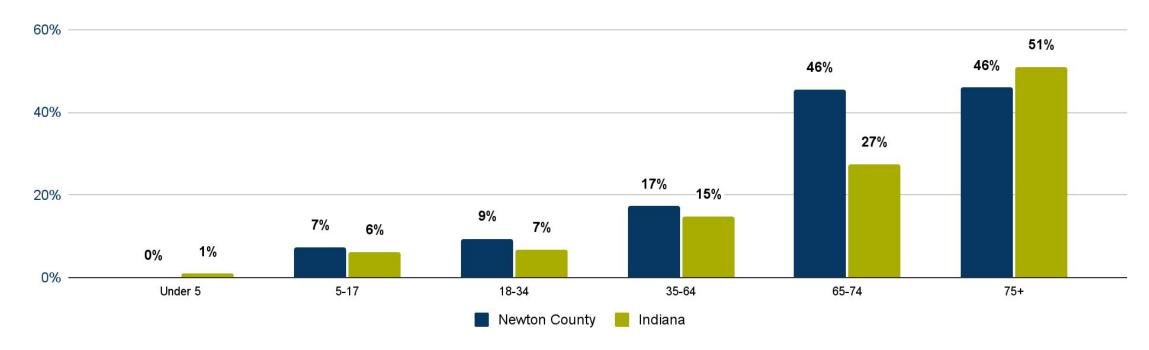
Newton County | 2010, 2019



**DISABILITY** | 18% of people in Newton County live with a disability. For people above 65, the share increases to 46%.

#### Share of the Population with a Disability by Age

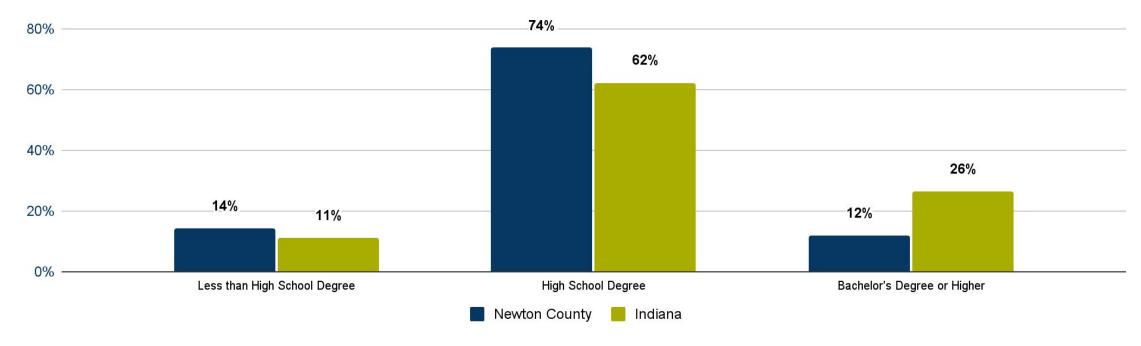
Newton County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In Newton County, 74% of the population has at least a high school degree and 12% of the population has at least a Bachelor's degree.

#### **Educational Attainment**

**Newton County, Indiana | 2019** 

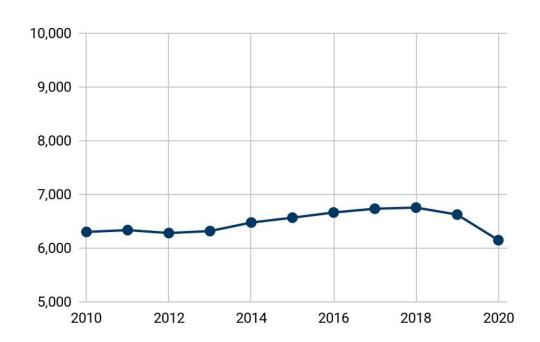


# JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 6,000 employed persons in Newton County, down by 2% since 2010. The unemployment rate in 2020 was 6.90%, up 2.8 points from 2019.

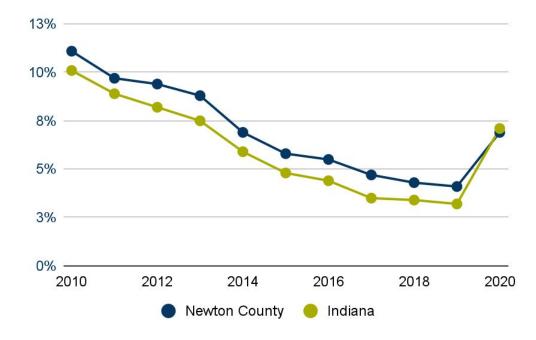
### **Total Employment**

**Newton County | 2010-2019** 



#### **Unemployment Rate**

Newton County, Indiana | 2010-2019

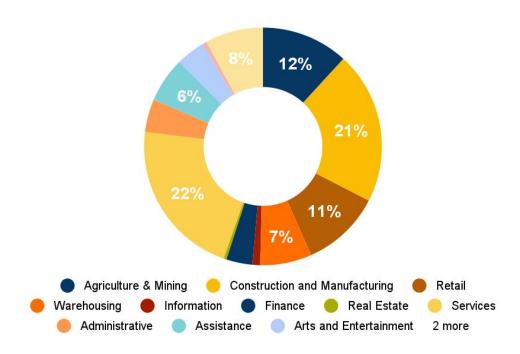


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Manufacturing accounts for the plurality of jobs in Newton County, accounting for 15% of all jobs, followed by Agriculture, Forestry, Fishing, and Hunting (11% of all jobs).

### **Total Jobs by All Industries**

**Newton County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

#### **Top 5 Industries and Median Annual Wages**

- Service-providing | \$35,840 1.
- 2. Trade, transportation, and utilities | \$44,884
- Goods-producing | \$50,048 3.
- Professional and business services | \$44,134 4.
- Construction | \$49,597 5.

Source: BLS

### **Top 5 Employers**

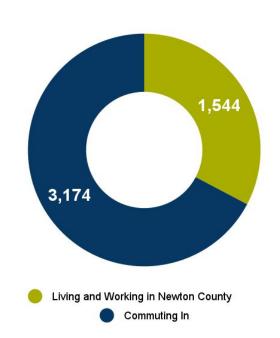
- Republic C (Brook)
- Adkev Inc (Goodland)
- North Newton High School (Morocco) 3.
- **South Newton High School (Kentland)** 4.
- 5. **George Ade Memorial Health Car (Brook)**

Source: BLS

**COMMUTER INFLOW / OUTFLOW |** 3,000 commuters come into Newton County for their jobs, while 6,000 employees travel outside for their jobs.

#### **Employment Inflow**

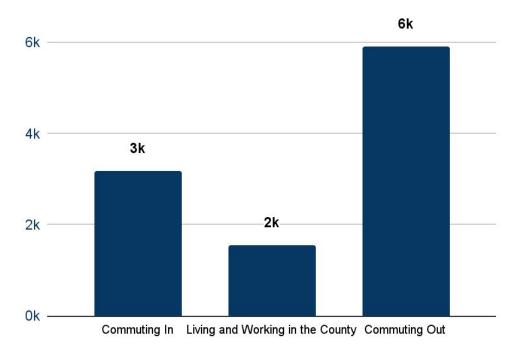
**Newton County | 2018** 



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

## **Commuting Patterns**

**Newton County | 2018** 

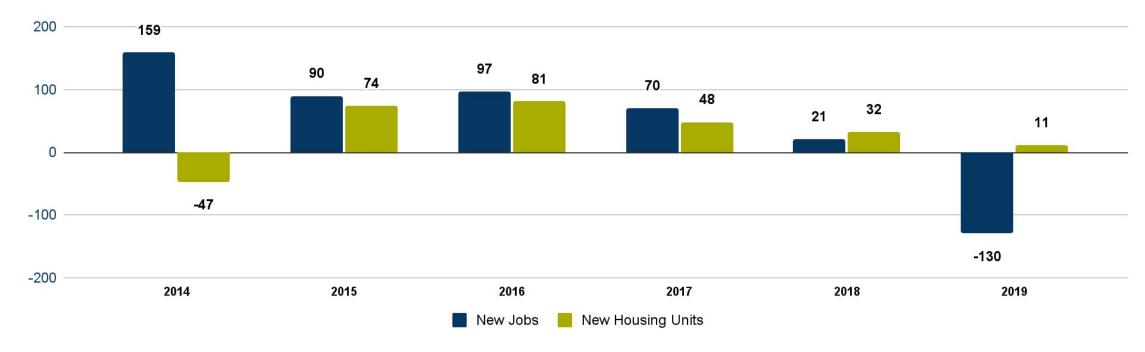


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 307 between 2014-2019 and 199, or 65 units for every 100 jobs created.

#### **Job Growth and Housing Production**

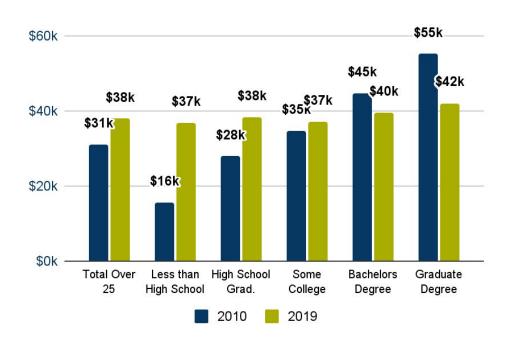
**Newton County | Total Jobs, New Jobs** 

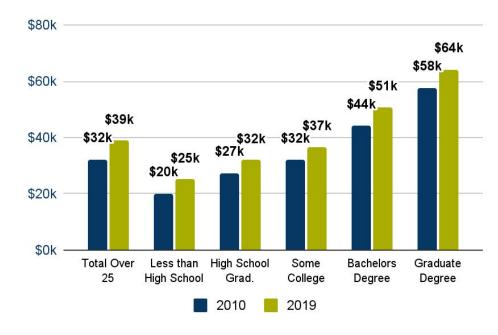


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 22% since 2010 for the total population and increased 37% for the population with at least a high school degree.

### Median Earnings by Educational Attainment Newton County | 2010, 2019

## **Median Earnings by Educational Attainment** Indiana | 2010, 2019





Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 7.9% since 2010.

### **Income and Rent Growth, High School Degree Newton County | 2010-2019**

## \$40k \$800 \$30k \$600 **Median Earnings** Rent \$400 \$20k Median \$200 \$10k 20,0 20, 20,0 50,3 50,0 50,0 50,0 Median Earnings High School Graduate Median Rent

#### **Income and Rent Growth, BS Degree**

**Newton County | 2010-2019** 



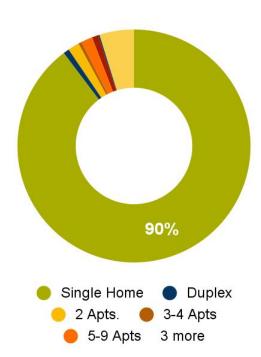
Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

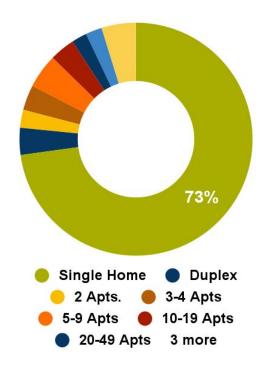
**HOUSING TYPOLOGY** 90% of homes in Newton County are single-family, while 6% are multifamily. The share of multifamily housing has decreased by 61 homes since 2010.

#### **Housing Typology**

**Newton County | 2019** 

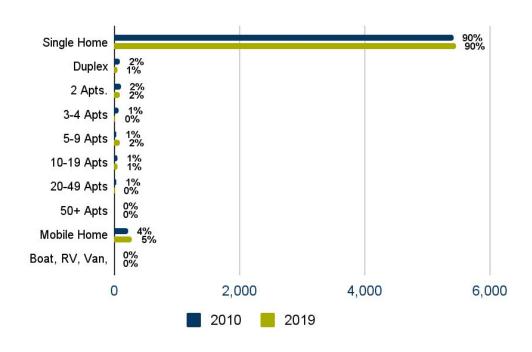


Indiana | 2019



#### **Share of Housing Typology**

Newton County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

# **HOUSING TYPOLOGY** | Most units in Newton County are 2.47, with 73% of units 3 bedroom or more.

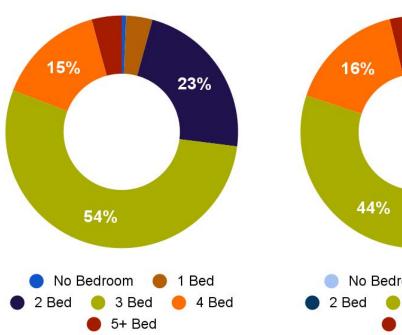
#### **Housing Stock by Bedrooms**

Newton County | 2019

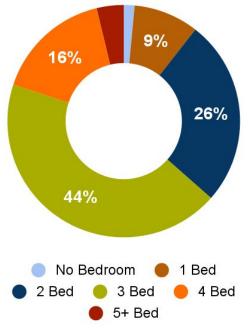
Indiana | 2019

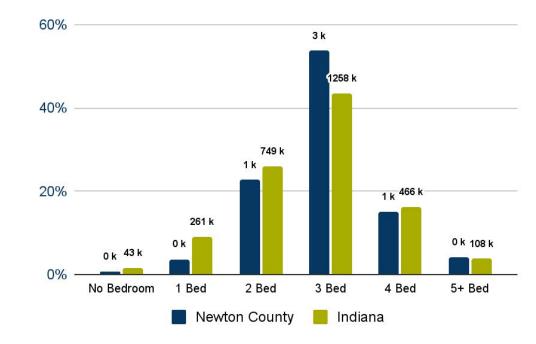
## **Share of Housing Stock by Bedroom**

**Newton County, Indiana | 2019** 





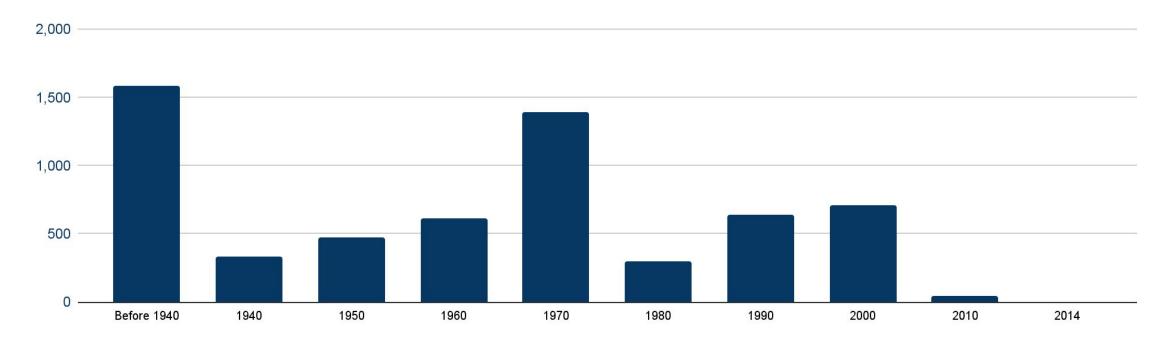




# HOUSING AGE | 88% of homes were built before 1990, with most homes built in 2014.

### **Homes by Year Built**

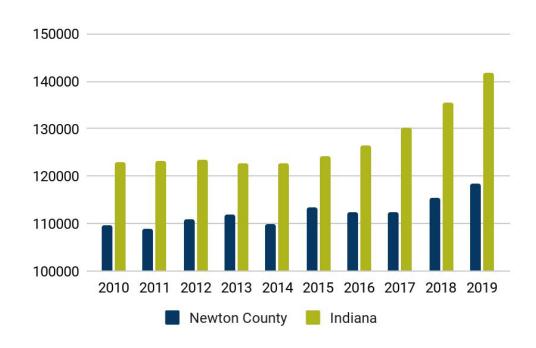
**Newton County | 2019** 



**MEDIAN LISTING PRICE** | Homes in Newton County have a median listing price of \$118,400, compared to \$141,700 statewide. Home prices have increased by 8% since 2010.

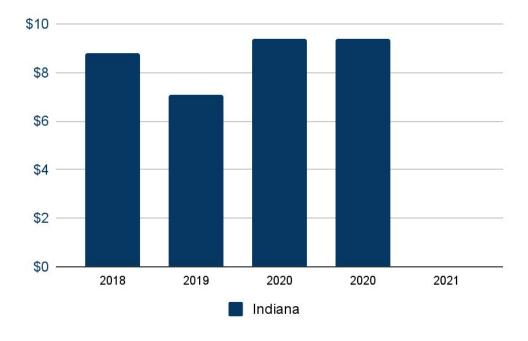
#### **Median Listing Price**

Newton County, Indiana | 2016-2020



## **Median Listing Price per Square Foot**

**Newton County | 2017-2020** 

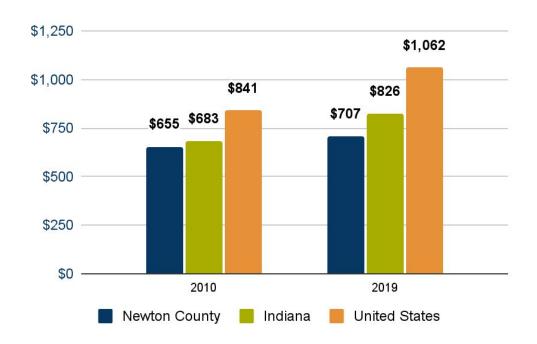


**Source:** ACS 2010-2019 5-year estimates

## MEDIAN RENTS | Median rents have increased by 8% since 2010, with average rents at \$707.

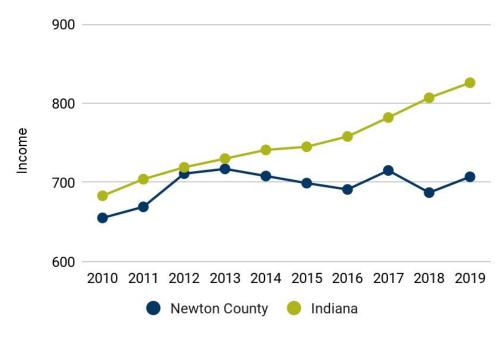
**Median Rent** 

Newton County, Indiana | 2010, 2019



#### **Median Rent Over Time**

Newton County, Indiana | 2010 - 2019

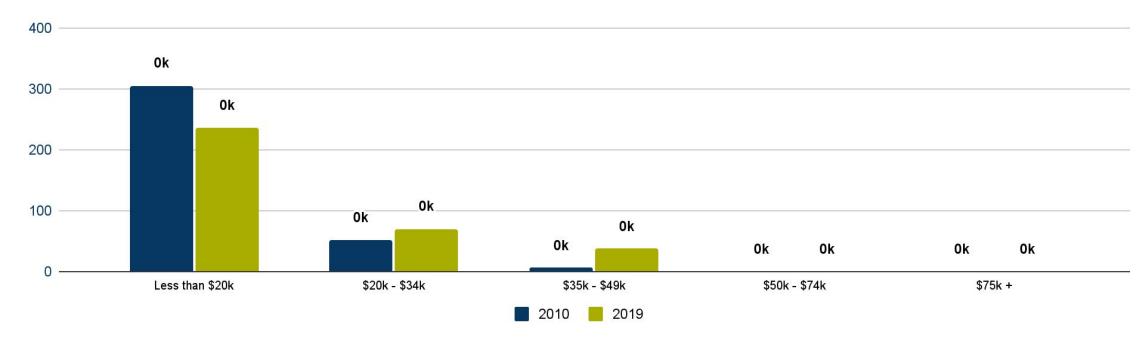


**Source:** ACS 2010-2019 5-year estimates

COST BURDEN | 33% of households are housing cost burdened in Newton County, down -22% since 2010. 54% of households earning below \$50,000 are housing cost burdened.

#### **Renter Housing Cost Burden**

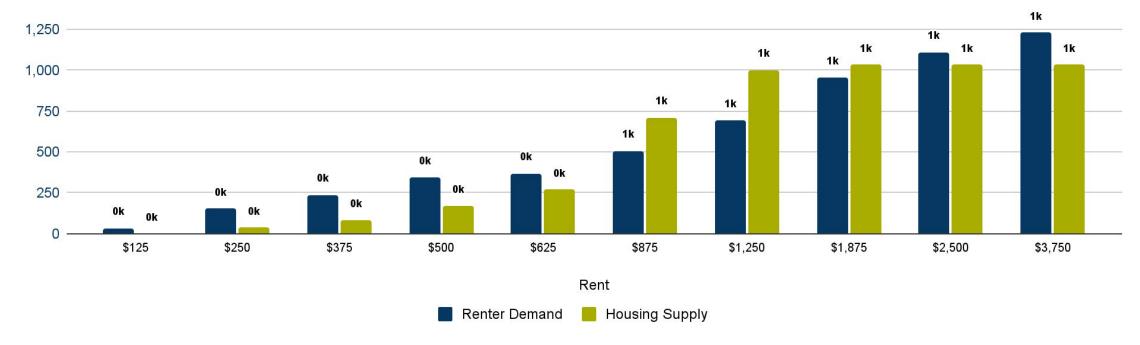
Newton County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 0 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

## **Cumulative Housing Gap**

Newton County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Newton County.

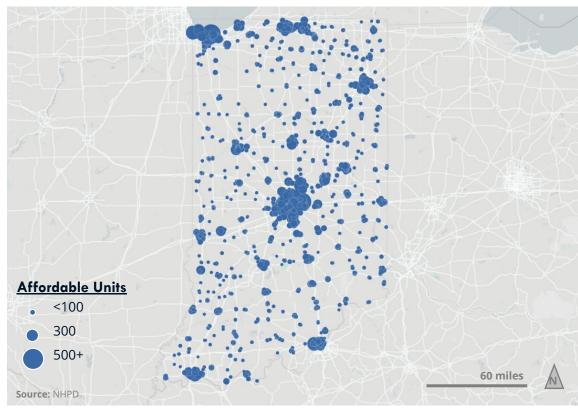
## **Affordable Housing Inventory**

**Newton County | 2020** 



# **Affordable Housing Inventory**

State of Indiana | 2020



**Affordable Units** 

<100

500+

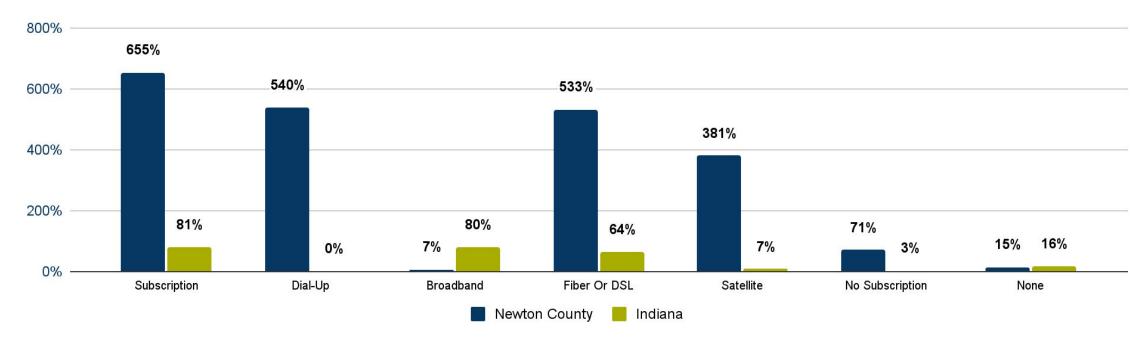
Source: NHPD

12 miles

# **HOUSING AMENITIES** | 7% of housing units have access to broadband.

#### **Broadband Access**

**Newton County | 2017-2020** 

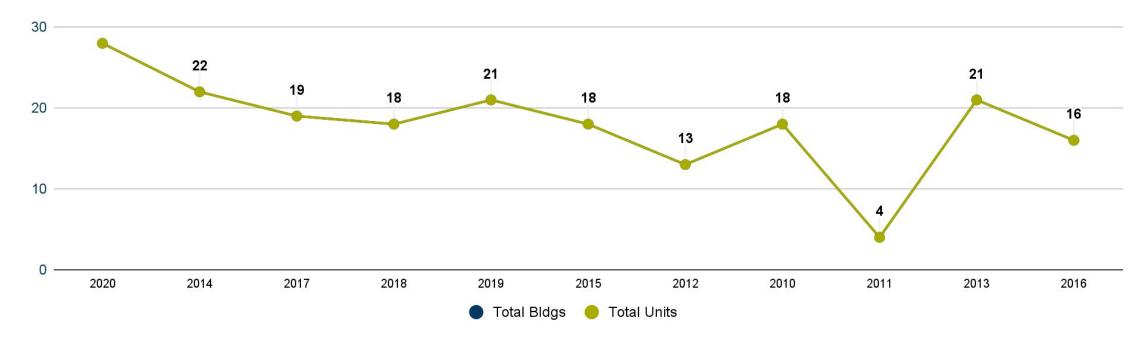


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 16 new housing starts in 2016 in Newton County, with 198 total building permits authorized since 2020.

#### **New Housing Structures Authorized by Building Permits**

**Newton County | 2017-2020** 



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



**Gross Construction Wages** 

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics