





INDIANA HOUSING DASHBOARD

HOUSING NEEDS ASSESSMENT FOR NEWTON COUNTY **MARCH 2022**

ACKNOWLEDGEMENTS AND DATA SOURCES

The Housing Working Group stakeholder organizations listed below would like to thank HR&A Advisors for their technical expertise throughout the development of this report.

- Accelerate Indiana Municipalities
- Affordable Housing Association of Indiana
- American Institute of Architects Indiana
- Association of Indiana Counties
- Federal Home Loan Bank of Indianapolis
- Habitat for Humanity Indiana
- Indiana Affordable Housing Council
- **Indiana Apartment Association**
- Indiana Association of Realtors
- Indiana Bankers Association
- Indiana Builders Association
- Indiana CRA Bankers Association
- Indiana Housing and Community Development Authority
- Office of the Lieutenant Governor of Indiana

This report utilizes the following **data sources**:

- American Community Survey (ACS) 5-year and 1-year estimates
- Federal Reserve Bank of St. Louis Economic Data (FRED)
- U.S. Census Bureau
- U.S. Census Longitudinal Employer-Household **Dynamics**
- U.S Bureau of Labor and Statistics
- National Housing Preservation Database
- Indiana Association of Realtors

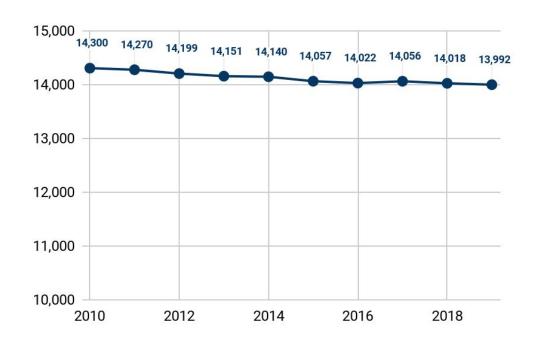
Data in this report will be updated as frequently as data sources are updated.

DEMOGRAPHIC TRENDS

POPULATION | Newton County's population has decreased by 2.15% (308 people) between 2010-2019. In the same time period, the total number of households increased by 2.33% (127 households).

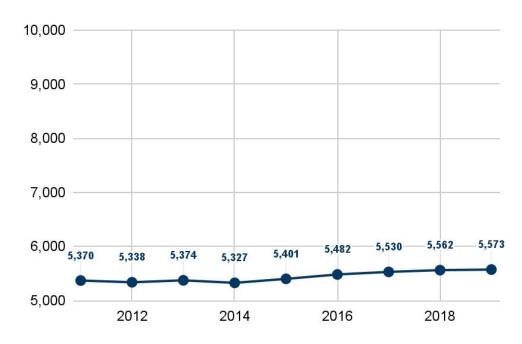
Resident Population

Newton County | 2010-2019



Households

Newton County | 2010-2019

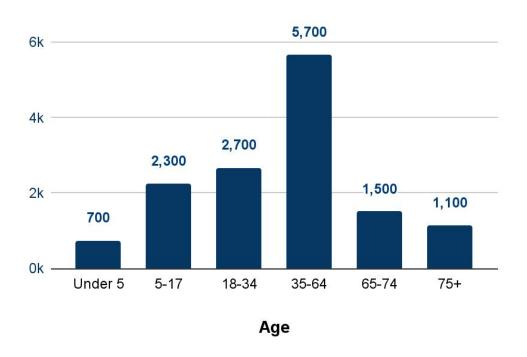


Source: FRED, U.S. Census Bureau

AGE | 2,600 of people in Newton County are age 65 or older, while 21% are younger than 18.

Population by Age

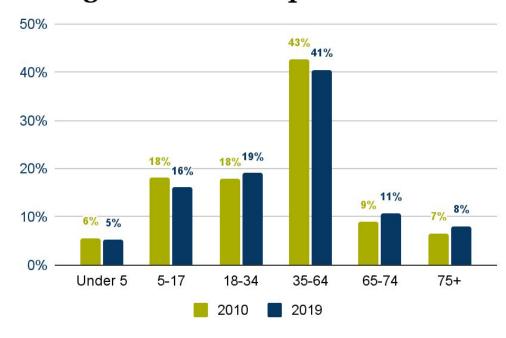
Newton County | 2019



Change in Share of Population

Newton County | 2010, 2019

Change in Share of Population

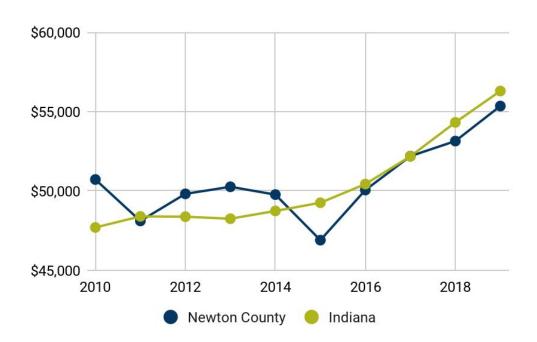


Source: ACS 2010-2019 1-year estimates

HOUSEHOLD INCOMES | Newton County had a median income of \$55,356 in 2019, up 9% since 2010. 31% of households have incomes below \$35,000, while 17% have incomes above \$100,000.

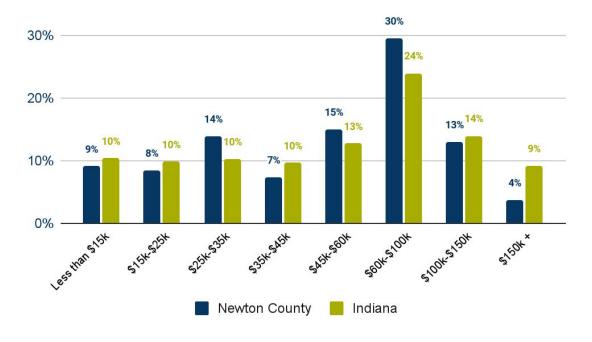
Median Income

Newton County, State of Indiana | 2010-2019



Household Income Distribution

Newton County, State of Indiana | 2019

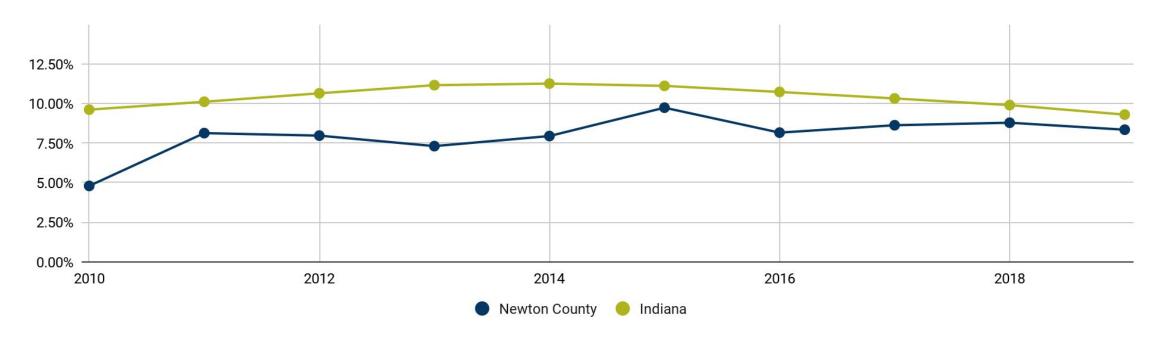


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 8.3% of families in Newton County live below the poverty line, up 3.55 points from 4.8% in 2010.

Family Poverty Rate

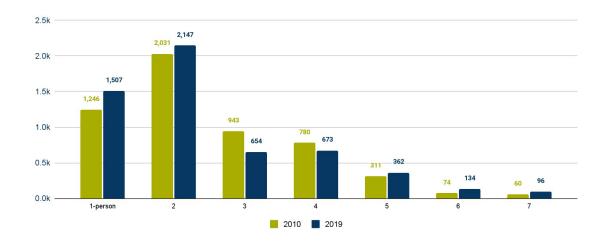
Newton County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.47 people, compared to the statewide average of 2.52. The Newton County average household has shrunk by 0.12 persons since 2010.

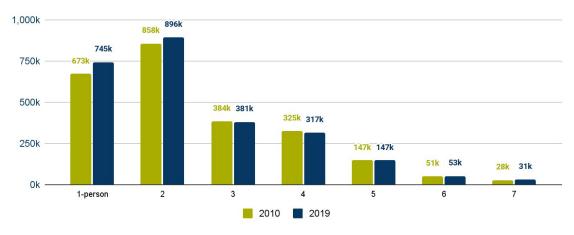
Household Size

Newton County | 2010, 2019



Household Size

State of Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

RACIAL COMPOSITION | The current racial distribution of households in Newton County is 93% White, 0% Black, 6% Hispanic/Latino, 0% Asian, and 0% other.

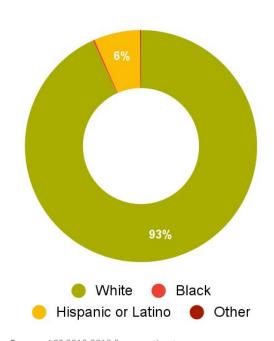
Racial/Ethnic Distribution

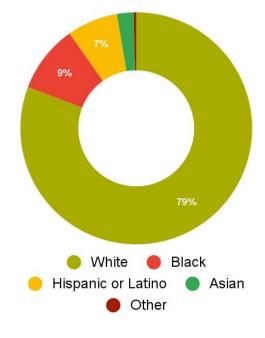
Newton County | 2019

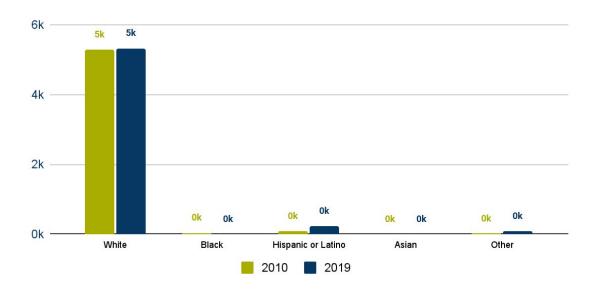
Indiana | 2019

Household Racial/Ethnic Distribution

Newton County | 2010, 2019





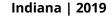


Source: ACS 2010-2019 5-year estimates

HOUSING TENURE | In 2019, 22% of households (1,231 households) in Newton County were renters, while 78% (4,342 households) were owners. The share of renters has decreased by 4.02 percentage points since 2010.

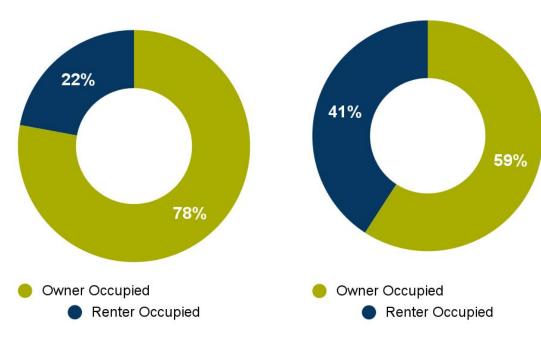
Housing Tenure

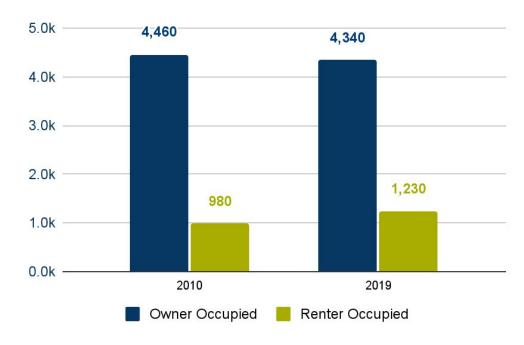
Newton County | 2019





Newton County | 2010-2019



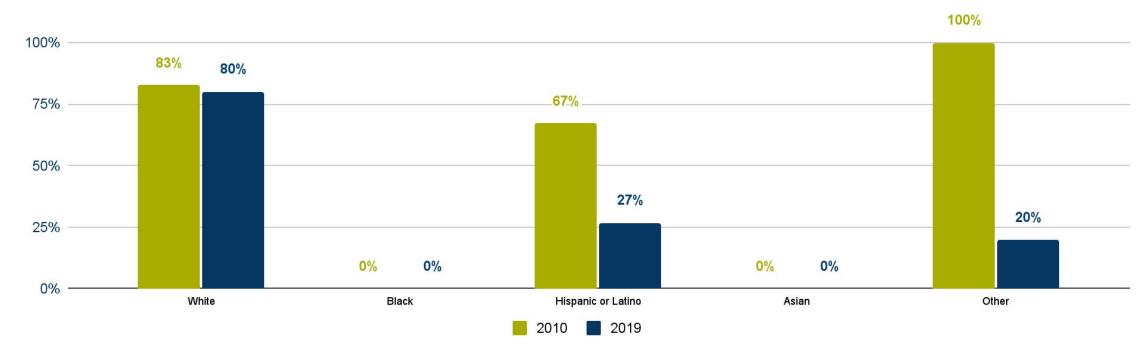


Source: ACS 2010-2019 5-year estimates

TENURE BY RACE | While the overall homeownership rate is 78%, homeownership is 80% among non-Hispanic White households, 0% for Black households, and 27% for Hispanic or Latino households.

Homeownership by Race

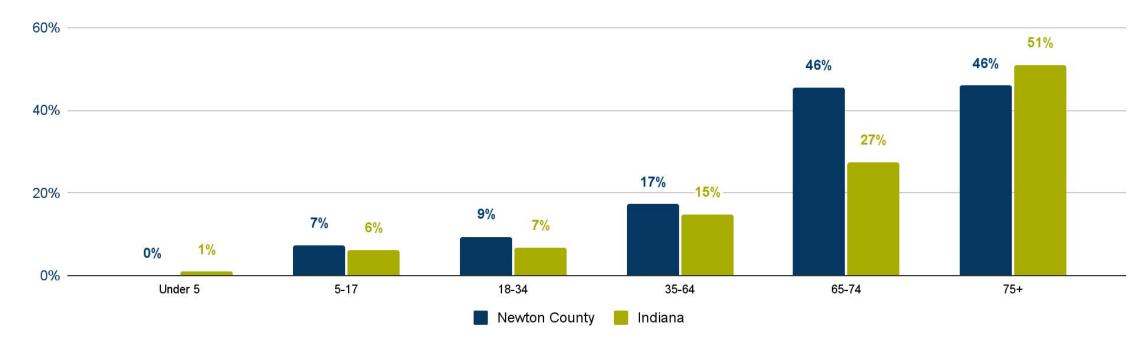
Newton County | 2010, 2019



DISABILITY | 18% of people in Newton County live with a disability. For people 65 and older, the figure increases to 46%.

Share of the Population by Age with a Disability

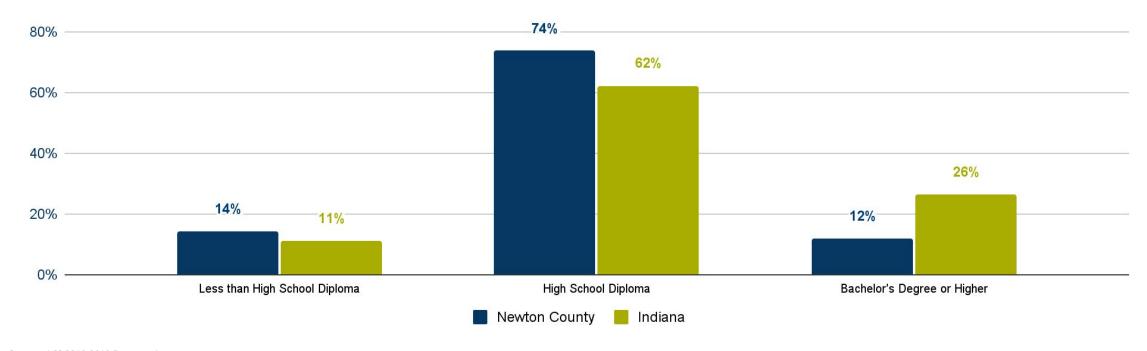
Newton County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT In Newton County, 74% of the population completed high school degree as their highest level of education, while 12% of the population has a Bachelor's degree or higher.

Educational Attainment

Newton County, Indiana | 2019

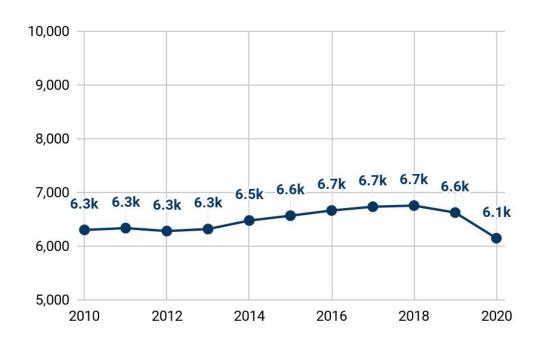


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 6,000 employed persons in Newton County, down by 2.45% since 2010. The unemployment rate in 2020 was 6.90%, up 2.80 points from 2019.

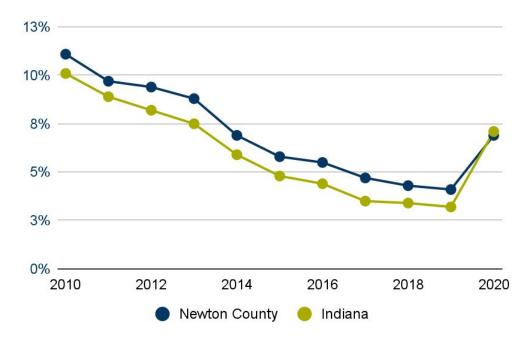
Total Employment

Newton County | 2010-2019



Unemployment Rate

Newton County, Indiana | 2010-2019



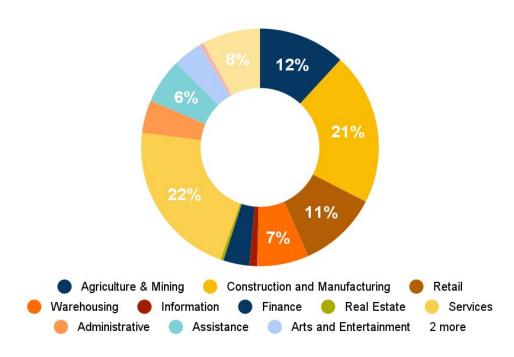
Source: FRED Estimates

Source: FRED Estimates

EMPLOYMENT BY INDUSTRY | Manufacturing is the leading industry for jobs in Newton County, followed by Agriculture, Forestry, Fishing, and Hunting (11%).

Total Jobs by All Industries

Newton County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$36,120 1.
- 2. Trade, transportation, and utilities | \$44,781
- 3. Goods-producing | \$50,051
- Professional and business services | \$44,134 4.
- Construction | \$49,597 5.

Source: BLS

Top 5 Employers

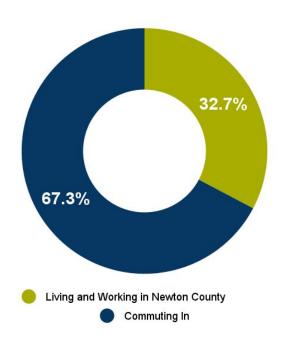
- Republic C (Brook)
- Adkev Inc (Goodland)
- **North Newton High School (Morocco)** 3.
- **South Newton High School (Kentland)** 4.
- 5. **George Ade Memorial Health Car (Brook)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 3,000 commuters come into Newton County for their jobs, while 6,000 employees travel out of Newton County for their jobs.

Employment Inflow

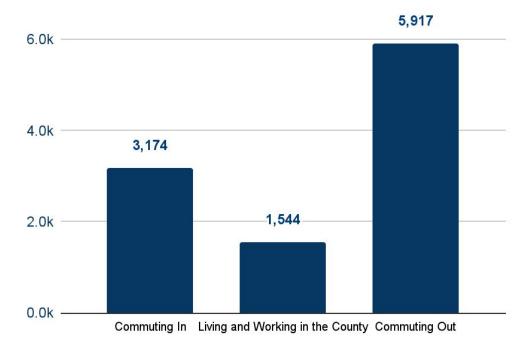
Newton County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Newton County | 2018

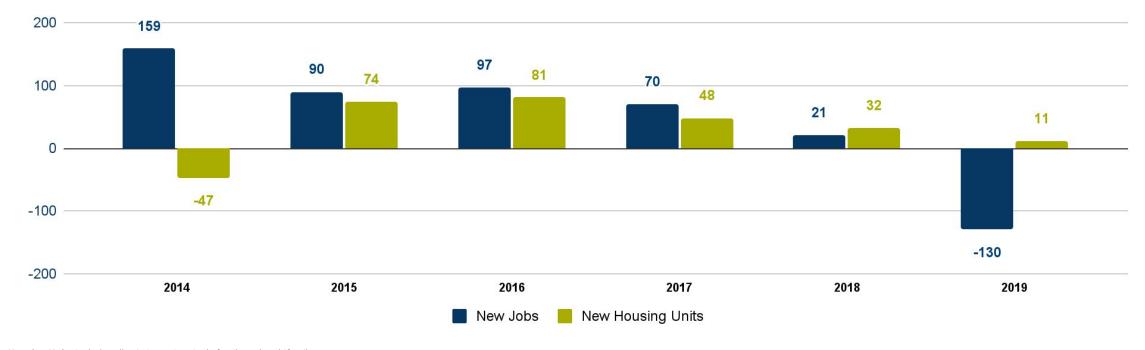


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | Newton County has created 307 jobs and 199 housing units between 2014 and 2019, or 65 housing units for every 100 jobs created.

Job Growth and Housing Production

Newton County | New Jobs, New Housing Units

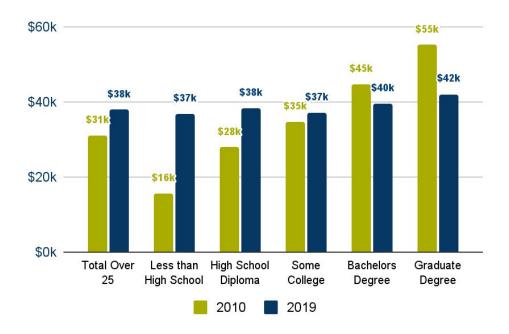


Housing Units Includes all existing units, single family and multifamily. Source: ACS 2010-2019 5-year estimates

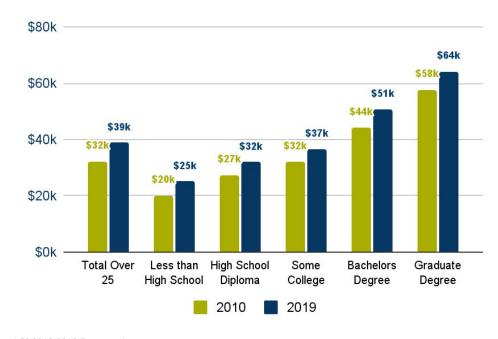
INCOME GROWTH | Median earnings have increased 22% since 2010 for the total population and increased 37% for the population with a high school diploma or greater education.

Median Earnings by Educational Attainment

Newton County | 2010, 2019



Median Earnings by Educational Attainment Indiana | 2010, 2019

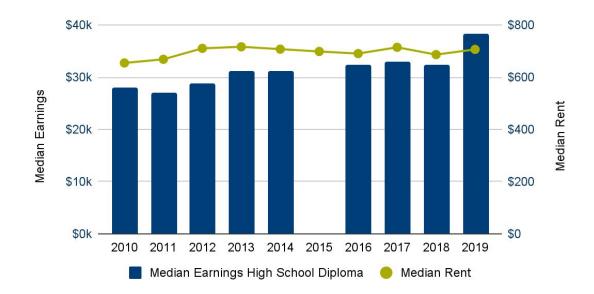


Source: ACS 2010-2019 5-year estimates

INCOME GROWTH AND EDUCATIONAL ATTAINMENT | Median annual earnings have increased by \$4,500, or 17% since 2010 for high school graduates, and increased \$6,500, or 15%, since 2010 for Bachelors Degree holders. Median rent has increased \$52, or 8% since 2010.

Income and Rent Growth, High School Diploma

Newton County | 2010-2019



Income and Rent Growth, Bachelor's Degree

Newton County | 2010-2019

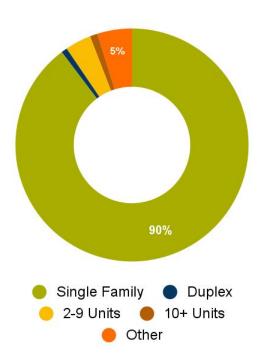


HOUSING TRENDS

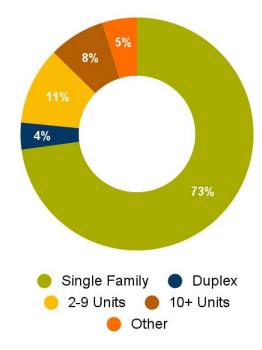
HOUSING TYPE | 90% of homes in Newton County are single-family, while 10% are multifamily.

Housing Type

Newton County | 2019

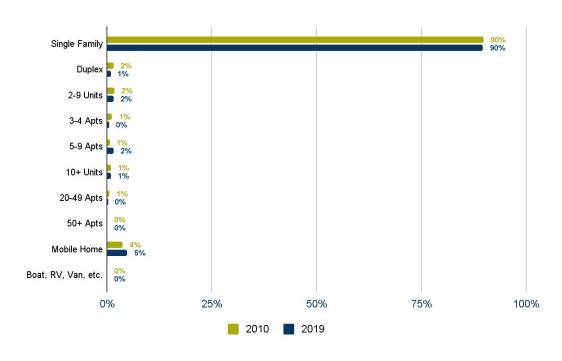


Indiana | 2019



Share of Units by Housing Type

Newton County | 2010-2019



Source: ACS 2010-2019 5-year estimates

HOUSING UNIT SIZE | Most homes in Newton County average 2.47 bedrooms, with 73% of units containing 3 bedrooms or more.

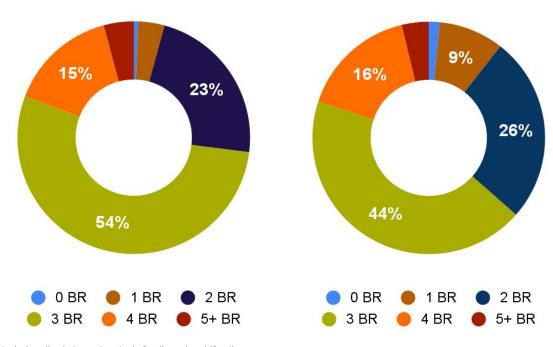
Housing Stock by Number of Bedrooms

Newton County | 2019

Indiana | 2019

Share of Housing Stock by Bedroom

Newton County, Indiana | 2019



3,270 1,380 920 250 220 40 0 BR 1 BR 2 BR 3 BR 4 BR 5+ BR Newton County

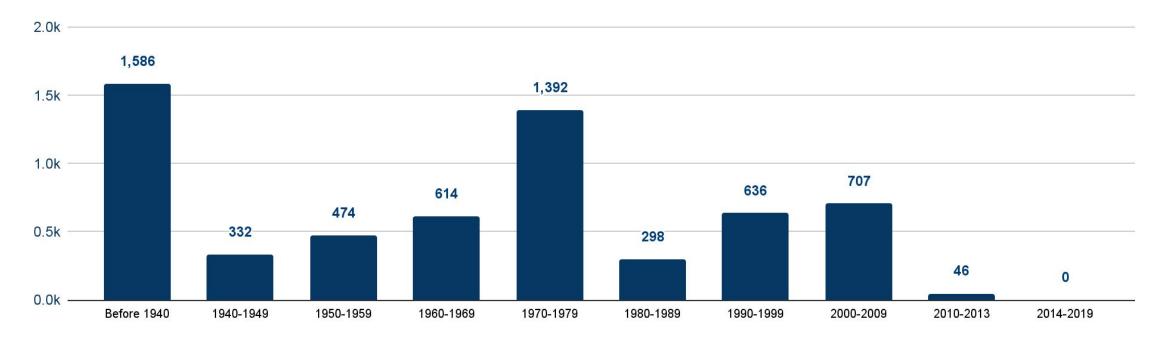
Source: ACS 2010-2019 5-year estimates

Includes all existing units, single family and multifamily. **Source:** ACS 2010-2019 5-year estimates

AGE OF HOUSING | 49% of homes were built before 1970, 38% were built between 1970 and 2000, and 12% were built after 2000.

Homes by Year Built

Newton County | 2019

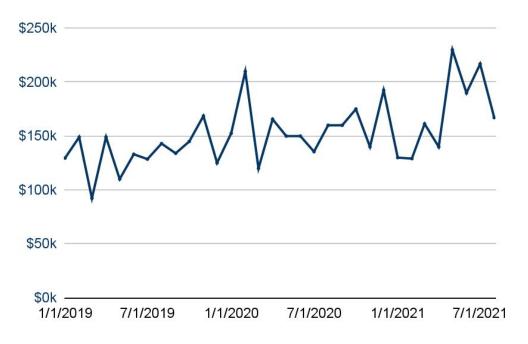


Includes all existing units, single family and multifamily. **Source:** ACS 2010-2019 5-year estimates

MEDIAN LISTING PRICE | Homes in Newton County have a median listing price of \$167,000. Home prices have increased by 29% since 2019.

Median Listing Price

Newton County | 2019-2021



Listings and Sales (last 24 months)

Newton County | 2021



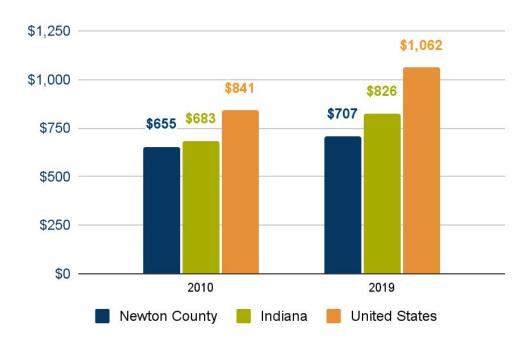
Source: ACS 2010-2019 5-year estimates

Disclaimer: For counties less than 10,000 households, data may be significantly skewed due to limited transactions.

MEDIAN RENTS | Median rent has increased by 8% since 2010, with median rent at \$707 in 2019.

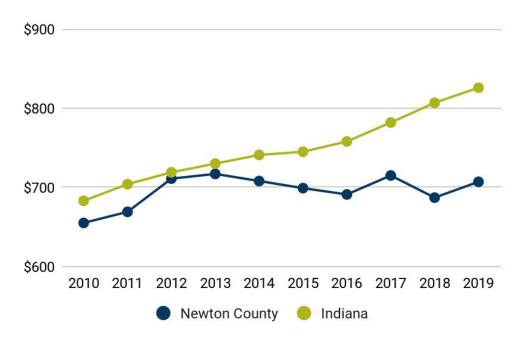
Median Rent

Newton County, Indiana, United States | 2010, 2019



Median Rent Over Time

Newton County, Indiana | 2010 - 2019

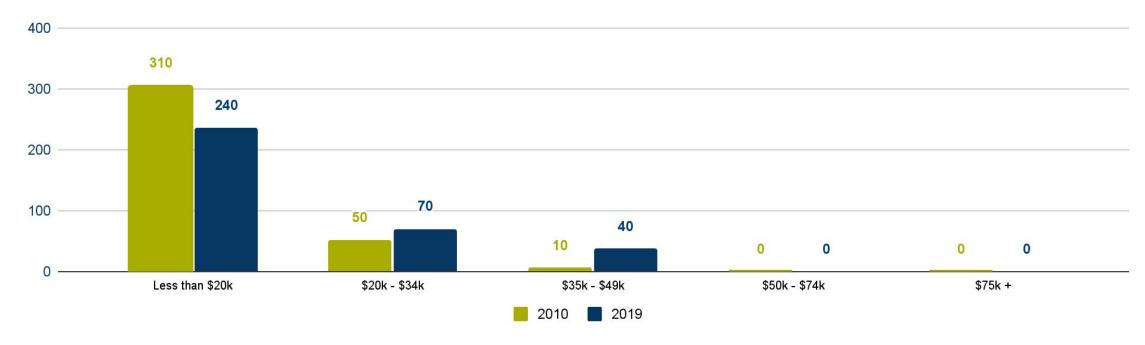


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 33% of renter households in Newton County are housing cost burdened, down 22.34% points since 2010. 54% of households earning below \$50,000 are housing cost burdened.

Cost Burden Renter Households

Newton County, Indiana | 2010 - 2019

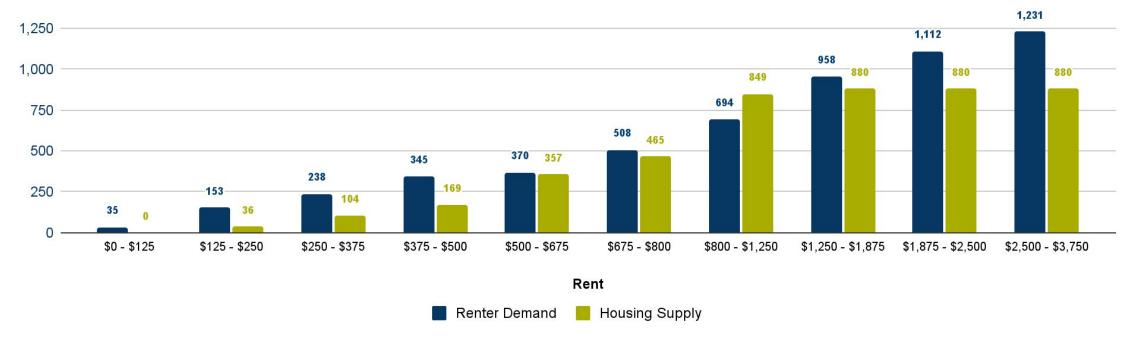


Cost Burdened households are those putting more than 30% of their household income towards housing expenses. **Source:** ACS 2010-2019 5-year estimates

CUMULATIVE RENTAL HOUSING GAP | There is a 0 unit gap in rental homes available for households who earn less than \$50,000 annually or units renting below \$1,250 per month.

Cumulative Housing Gap

Newton County, Indiana | 2010-2019



Rental Housing Gap is the number of households in each income group and number of existing housing units that are affordable to those households. Source: ACS 2010-2019 5-year estimates

AFFORDABLE HOUSING | The maps below show the geographic distribution of affordable housing units throughout the state of Indiana and in Newton County.

Affordable Housing Inventory

Newton County | 2020

Affordable Units

<100

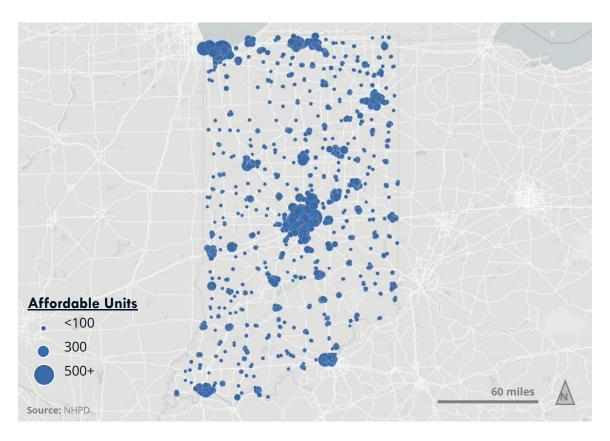
500+

Source: NHPD



Affordable Housing Inventory

State of Indiana | 2020

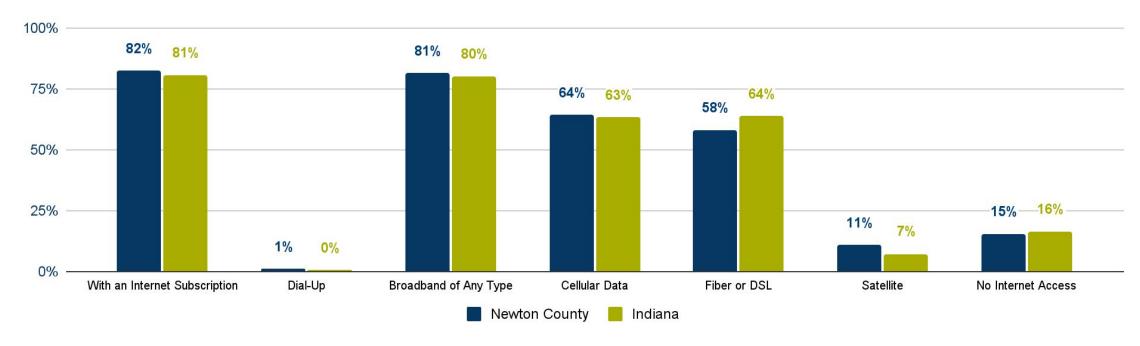


12 miles

INTERNET ACCESS | 82% of housing units have access to internet compared to 81% state-wide.

Internet Access

Newton County, Indiana | 2020

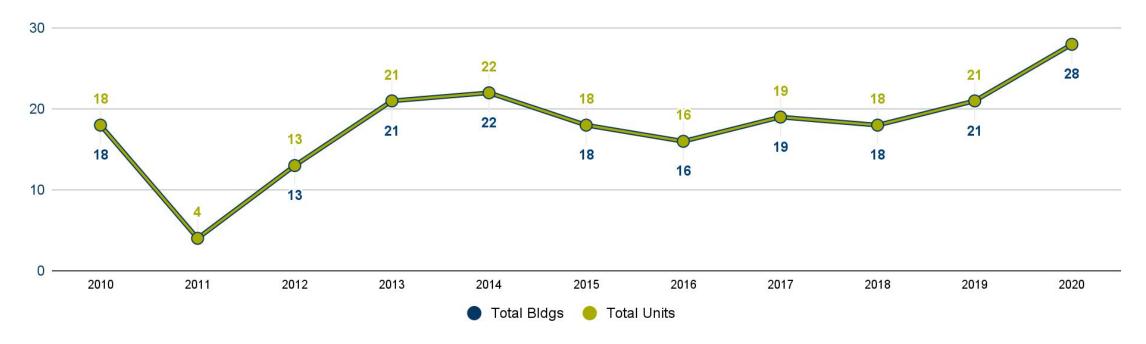


HOUSING CONSTRUCTION

HOUSING STARTS | There were 28 new housing starts in 2020 in Newton County, part of the total of 198 building permits authorized since 2010.

New Housing Structures Authorized by Building Permits

Newton County | 2010-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have increased rapidly since 2010--recovering from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics