

INDIANA HOUSING DASHBOARD DRAFT REPORT



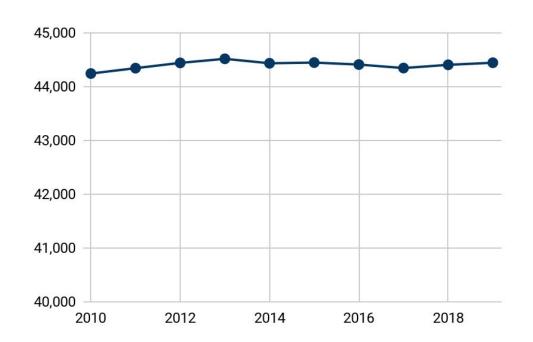
SAMPLE DATA FOR SHELBY COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Shelby County's population has increased by 0.45% (0 people) between 2010-2019. In the same time period, the total number of households increased by 4% (1,000 households).

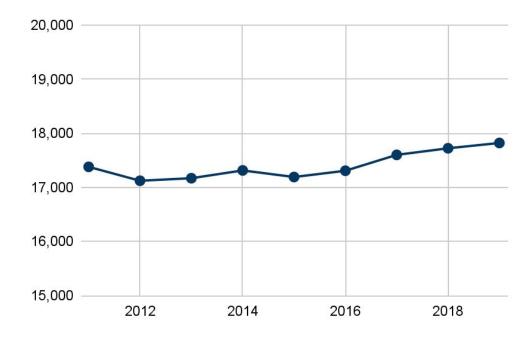
Resident Population

Shelby County | 2010-2019



Households

Shelby County | 2010-2019



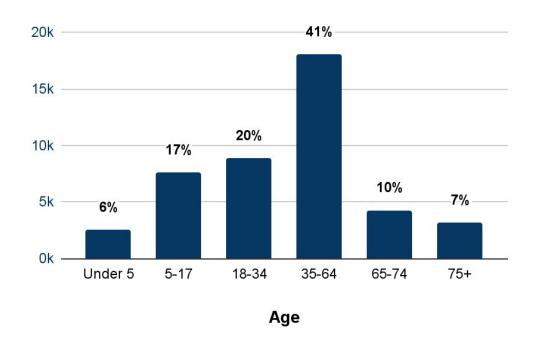
Source: FRED, U.S. Census Bureau

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AGE | 17% of people in Shelby County are above the age of 65, while 23% are below 18.

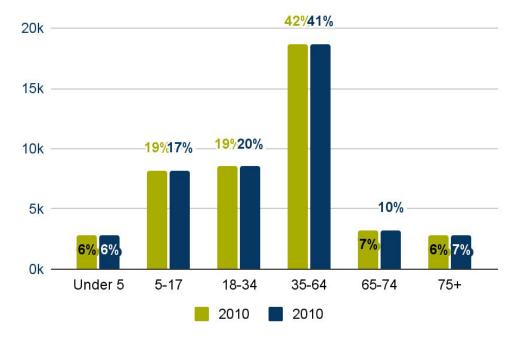
Population by Age

Shelby County | 2019



Change in Share of Population

Shelby County | 2010, 2019

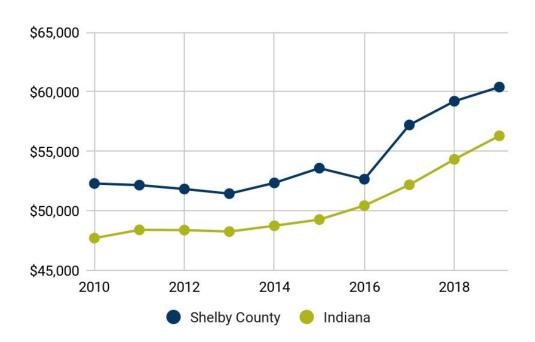


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Shelby County had a median income of \$60,404 in 2019, up 16% since 2010. 27% of households have incomes below \$35,000, while 23% have incomes above \$100,000.

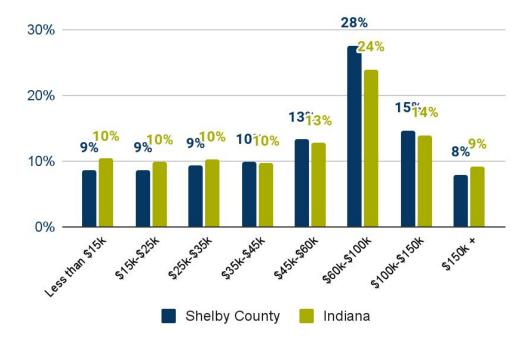
Median Income

Shelby County, State of Indiana | 2010-2019



Household Income Distribution

Shelby County, State of Indiana | 2019

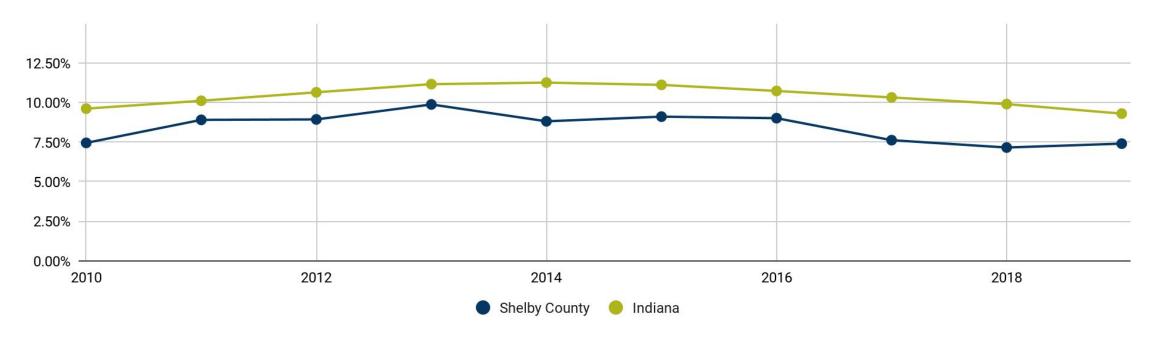


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 7.4% of families live in poverty conditions in Shelby County, down 0.0 points from 7.4% in 2010.

Family Poverty Rate

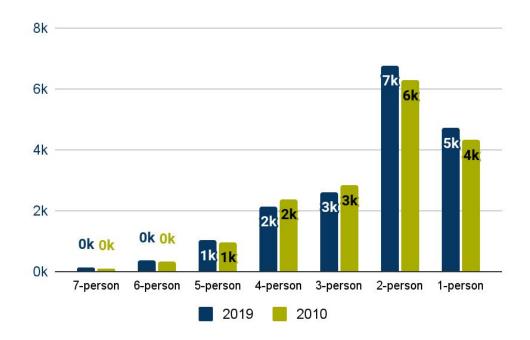
Shelby County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.45, compared to 2.52 statewide. The Shelby County average household has shrunk by 0.08 persons since 2010.

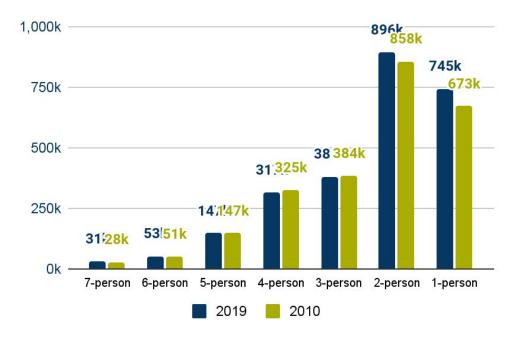
Household Size

Shelby County | 2010, 2019



Household Size

State of Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

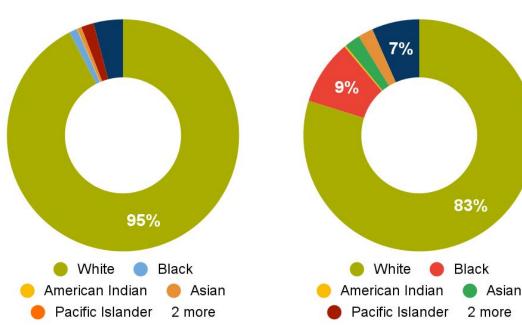
RACIAL COMPOSITION The currently racial distribution of households in Shelby County is 95% white, 1% Black, 4% Hispanic/Latino, 1% Asian, and 2% other.

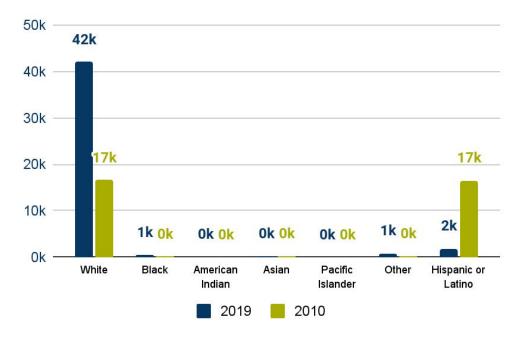
Racial Distribution

Shelby County | 2019

Household Racial Distribution

Shelby County | 2010, 2019





Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

Indiana | 2019

HOUSING TENURE In 2019, 27% of households (4,759 households) in Shelby County were renters, while 73% are (13,064 households) owner households. The share of renters has increased by 1% since 2010.

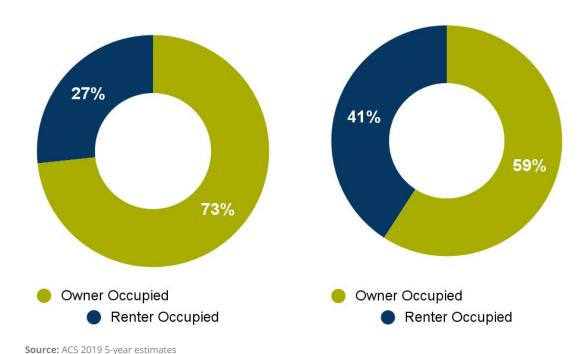
Housing Tenure

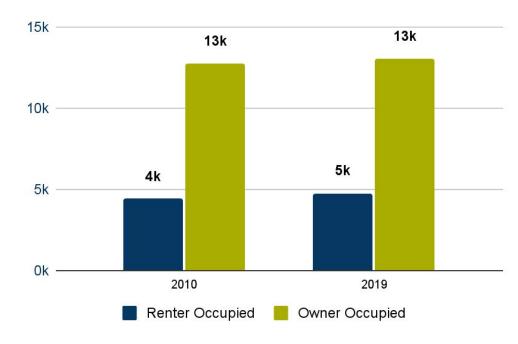
Shelby County | 2019

Indiana | 2019

Total Households by Tenure

Shelby County | 2010-2019

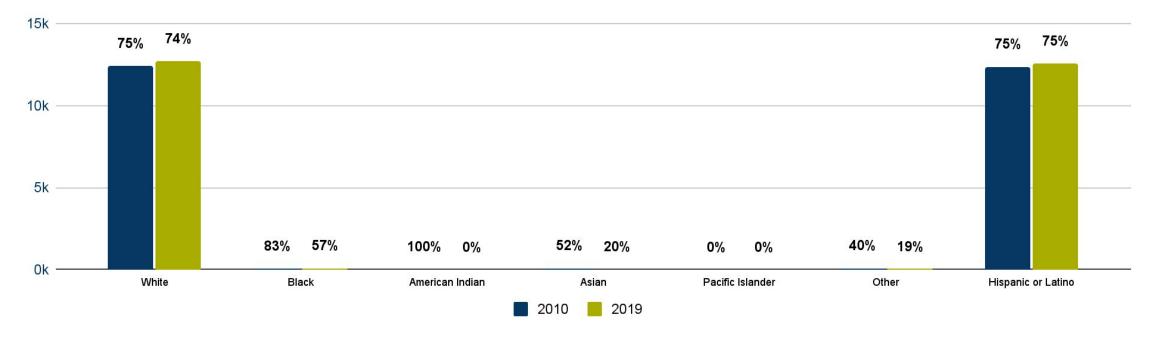




TENURE BY RACE | While the overall homeownership rate is 73%, among non-Hispanic White households' homeownership is 74%, 57% for Black households, and 75% for Hispanic or Latino households.

Homeownership by Race

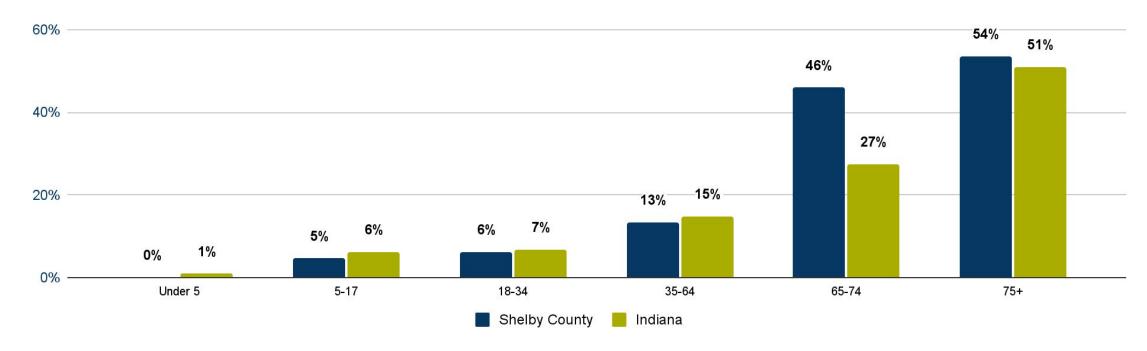
Shelby County | 2010, 2019



DISABILITY | 16% of people in Shelby County live with a disability. For people above 65, the share increases to 49%.

Share of the Population with a Disability by Age

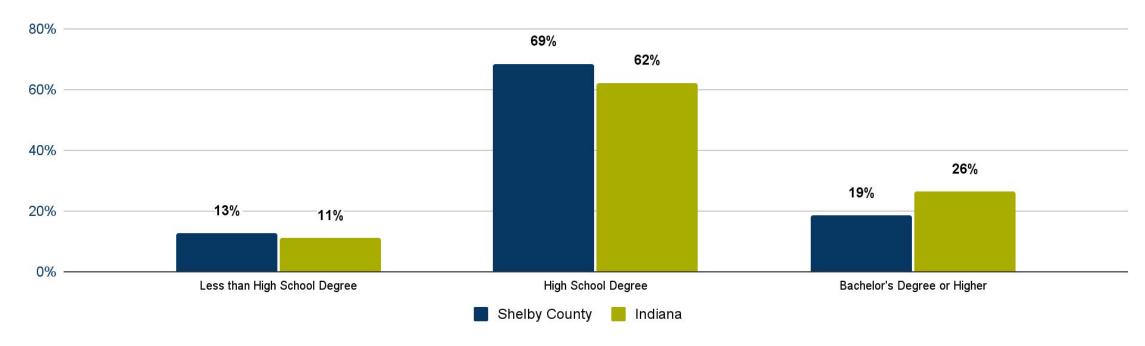
Shelby County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Shelby County, 69% of the population has at least a high school degree and 19% of the population has at least a Bachelor's degree.

Educational Attainment

Shelby County, Indiana | 2019

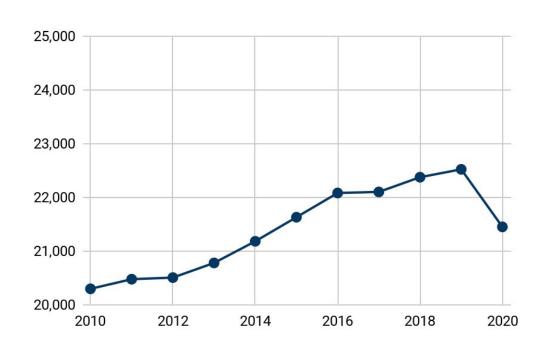


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 21,000 employed persons in Shelby County, up by 6% since 2010. The unemployment rate in 2020 was 7.10%, up 4.3 points from 2019.

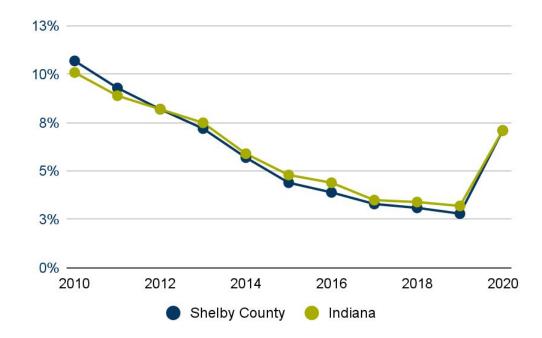
Total Employment

Shelby County | 2010-2019



Unemployment Rate

Shelby County, Indiana | 2010-2019

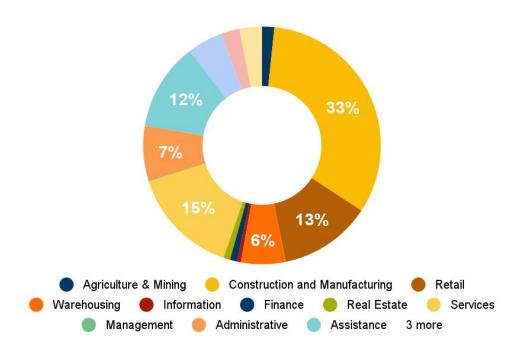


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Manufacturing accounts for the plurality of jobs in Shelby County, accounting for 28% of all jobs, followed by Health Care and Social Assistance (12% of all jobs).

Total Jobs by All Industries

Shelby County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$39,910 1.
- 2. Trade, transportation, and utilities | \$42,688
- Goods-producing | \$59,549 3.
- Professional and business services | \$37,392 4.
- Construction | \$58,729 5.

Source: BLS

Top 5 Employers

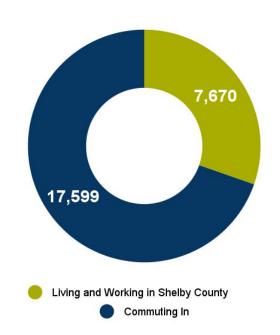
- **Indiana Grand Racing & Casino (Shelbyville)**
- **Knauf Insulation Inc (Shelbyville)**
- Penske Logistics (Shelbyville) 3.
- Ryobi Die Casting Usa Inc (Shelbyville)
- 5. Pilkington North America Inc (Shelbyville)

Source: BLS

COMMUTER INFLOW / OUTFLOW | 18,000 commuters come into Shelby County for their jobs, while 22,000 employees travel outside for their jobs.

Employment Inflow

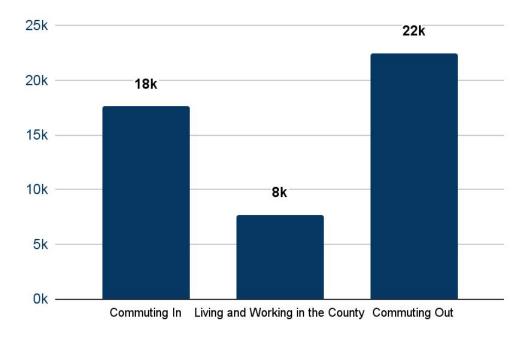
Shelby County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Shelby County | 2018

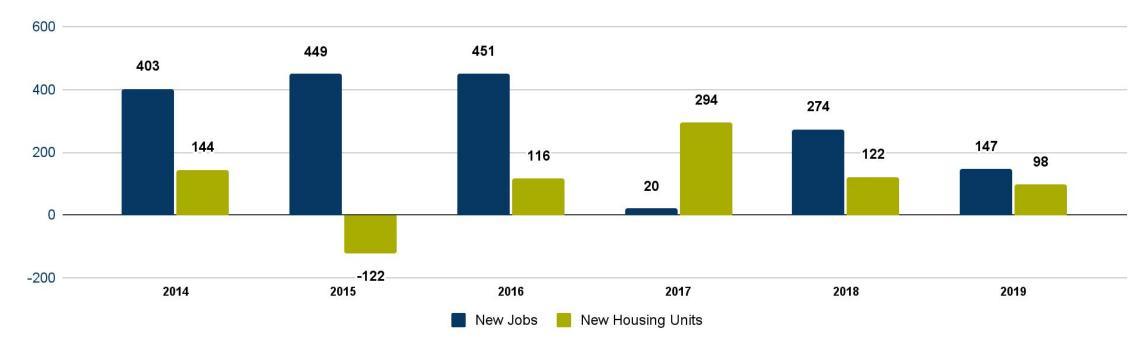


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 1744 between 2014-2019 and 652, or 37 units for every 100 jobs created.

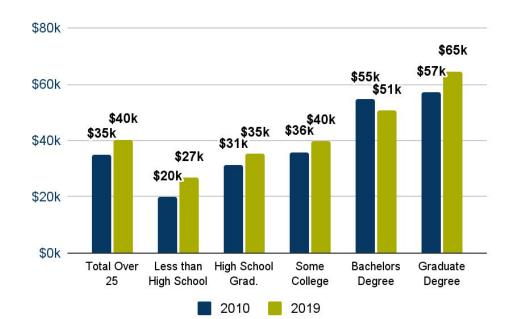
Job Growth and Housing Production

Shelby County | Total Jobs, New Jobs

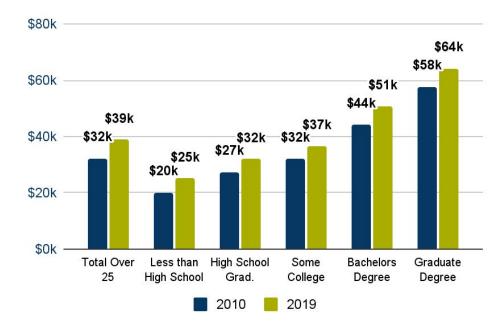


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 15% since 2010 for the total population and increased 13% for the population with at least a high school degree.

Median Earnings by Educational Attainment Shelby County | 2010, 2019



Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 19.4% since 2010.

Income and Rent Growth, High School Degree Shelby County | 2010-2019

Income and Rent Growth, BS Degree

Shelby County | 2010-2019



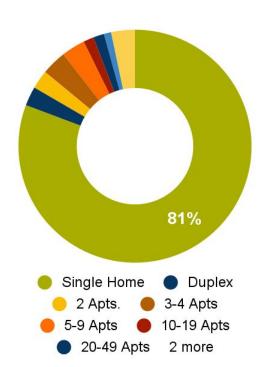
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

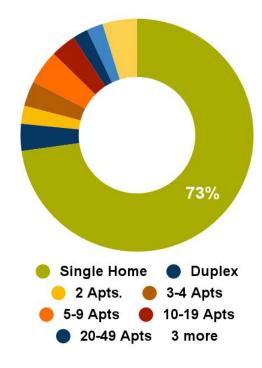
HOUSING TYPOLOGY 81% of homes in Shelby County are single-family, while 16% are multifamily. The share of multifamily housing has decreased by 196 homes since 2010.

Housing Typology

Shelby County | 2019

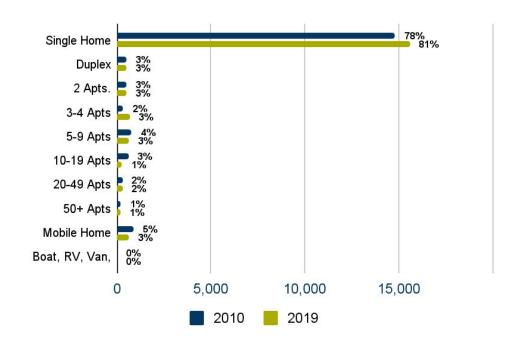


Indiana | 2019



Share of Housing Typology

Shelby County | 2010, 2019

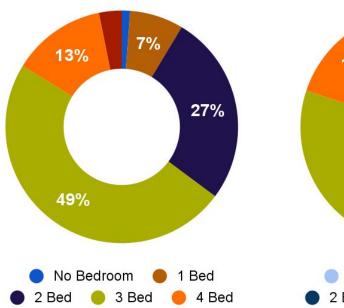


Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Shelby County are 2.45, with 65% of units 3 bedroom or more.

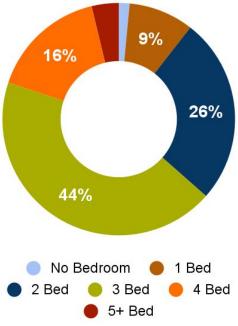
Housing Stock by Bedrooms

Shelby County | 2019



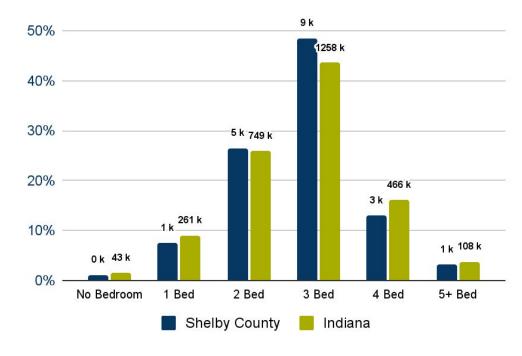
5+ Bed

Indiana | 2019



Share of Housing Stock by Bedroom

Shelby County, Indiana | 2019

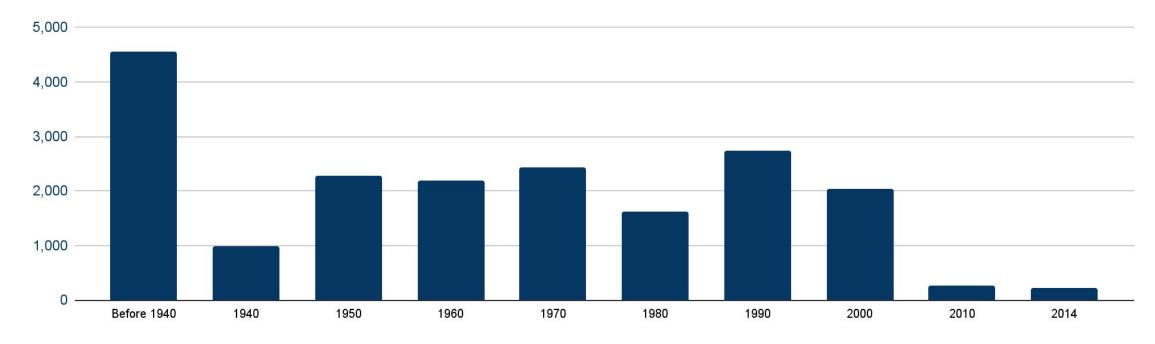


Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 87% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

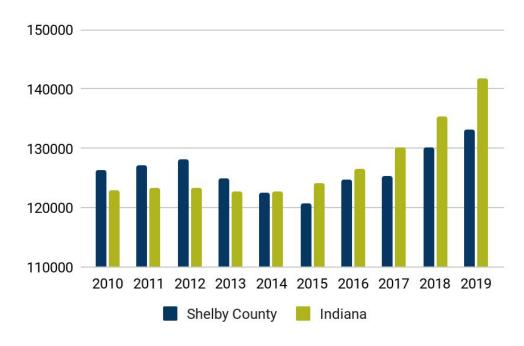
Shelby County | 2019



MEDIAN LISTING PRICE | Homes in Shelby County have a median listing price of \$133,200, compared to \$141,700 statewide. Home prices have increased by 5% since 2010.

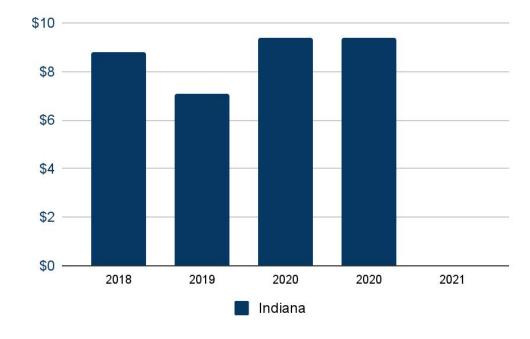
Median Listing Price

Shelby County, Indiana | 2016-2020



Median Listing Price per Square Foot

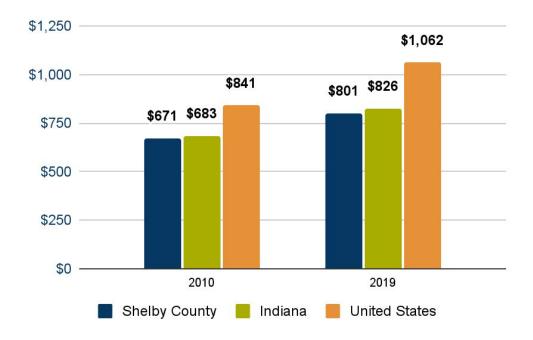
Shelby County | 2017-2020



Source: ACS 2010-2019 5-year estimates

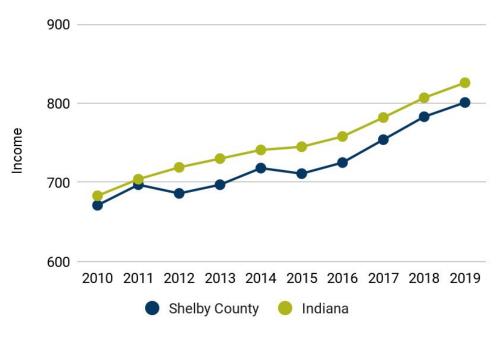
MEDIAN RENTS | Median rents have increased by 19% since 2010, with average rents at \$801.

Median Rent Shelby County, Indiana | 2010, 2019



Median Rent Over Time

Shelby County, Indiana | 2010 - 2019

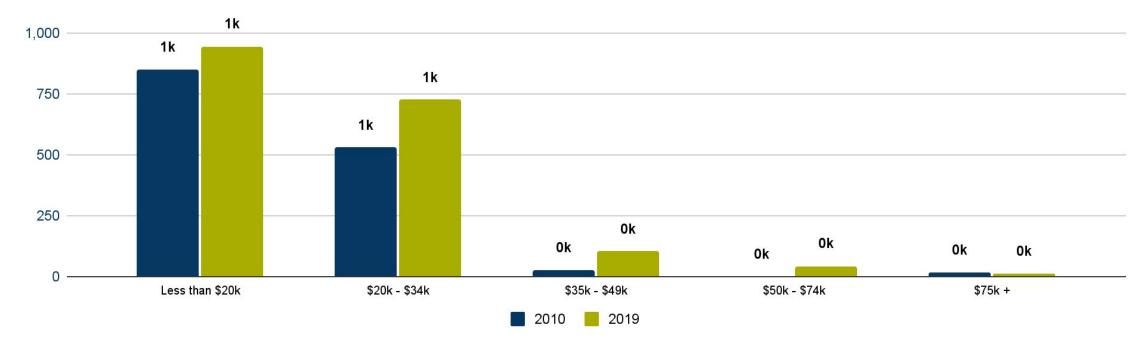


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 42% of households are housing cost burdened in Shelby County, up 21% since 2010. 51% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

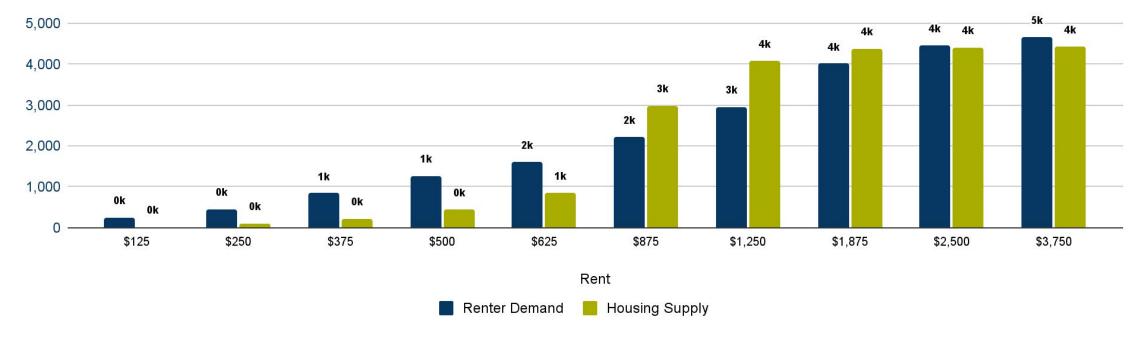
Shelby County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

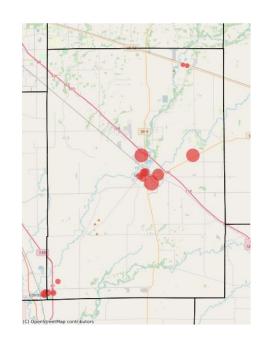
Shelby County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Shelby County.

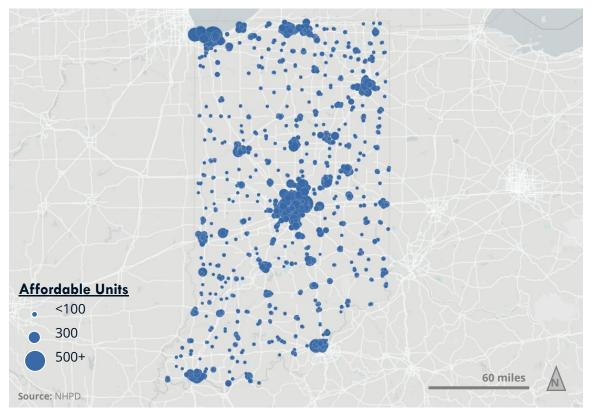
Affordable Housing Inventory

Shelby County | 2020



Affordable Housing Inventory

State of Indiana | 2020



12 miles

Affordable Units

<100

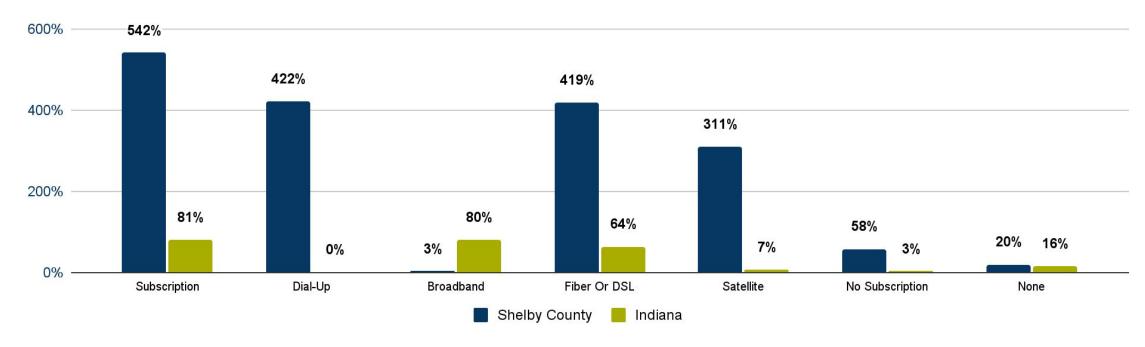
500+

Source: NHPD

HOUSING AMENITIES | 3% of housing units have access to broadband.

Broadband Access

Shelby County | 2017-2020

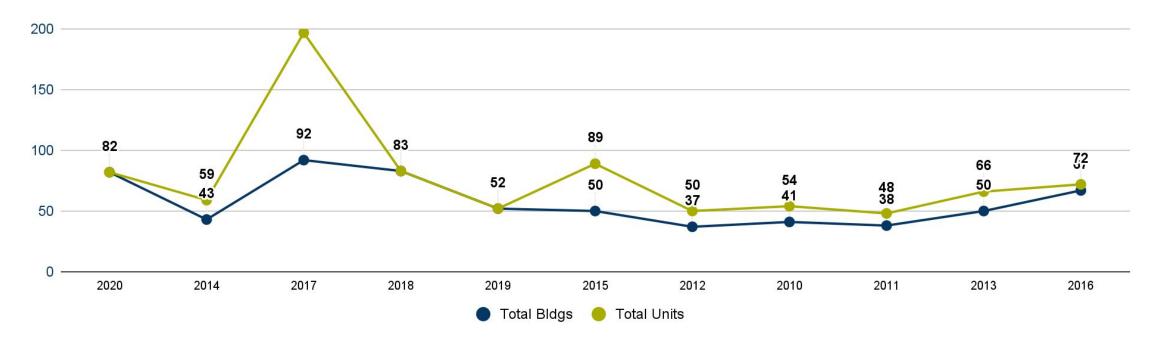


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 67 new housing starts in 2016 in Shelby County, with 635 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Shelby County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics