

# INDIANA HOUSING DASHBOARD DRAFT REPORT



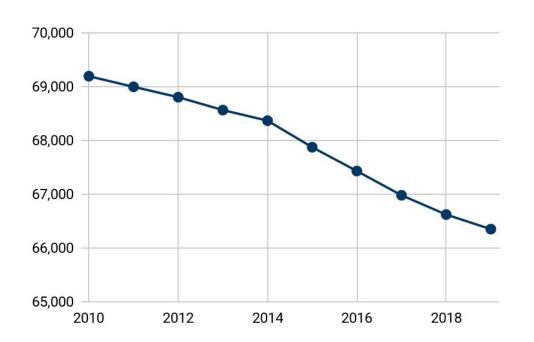
SAMPLE DATA FOR WAYNE COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Wayne County's population has decreased by 4.11% (3,000 people) between 2010-2019. In the same time period, the total number of households decreased by 5% (1,000 households).

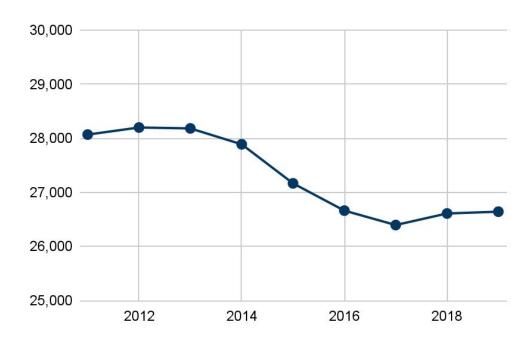
# **Resident Population**

Wayne County | 2010-2019



#### Households

Wayne County | 2010-2019



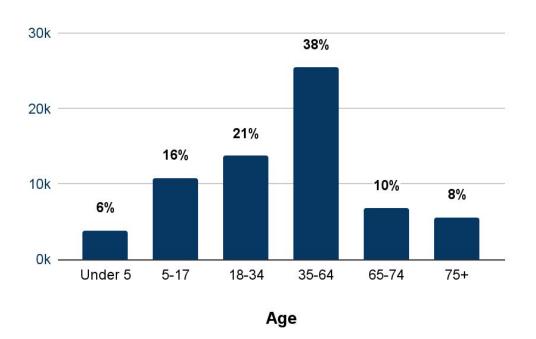
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

# **AGE** | 19% of people in Wayne County are above the age of 65, while 22% are below 18.

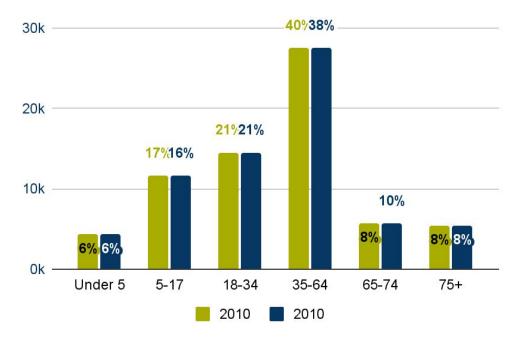
# **Population by Age**

Wayne County | 2019



# **Change in Share of Population**

Wayne County | 2010, 2019

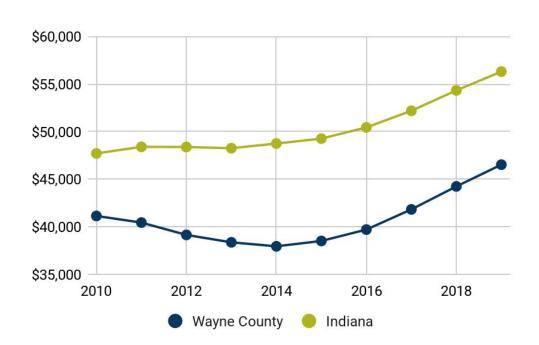


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** | Wayne County had a median income of \$46,516 in 2019, up 13% since 2010. 38% of households have incomes below \$35,000, while 16% have incomes above \$100,000.

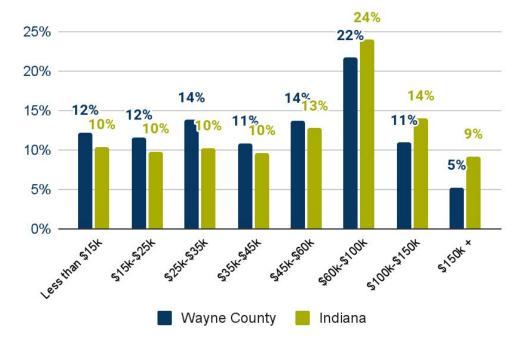
#### **Median Income**

Wayne County, State of Indiana | 2010-2019



#### **Household Income Distribution**

Wayne County, State of Indiana | 2019

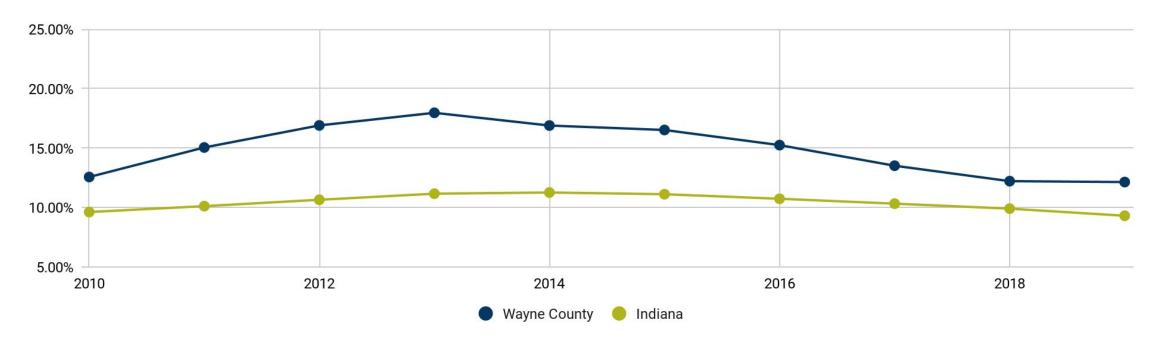


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 12.1% of families live in poverty conditions in Wayne County, down 0.4 points from 12.6% in 2010.

# **Family Poverty Rate**

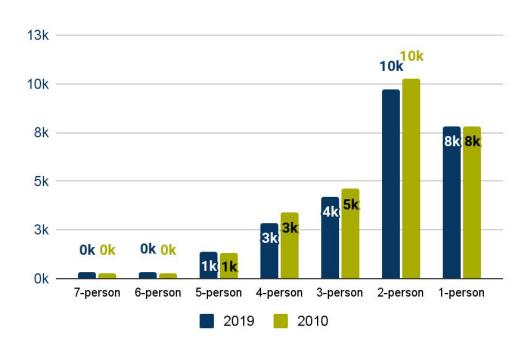
Wayne County, State of Indiana | 2010-2019



**HOUSEHOLD SIZE** | The average household size is 2.39, compared to 2.52 statewide. The Wayne County average household has shrunk by 0 persons since 2010.

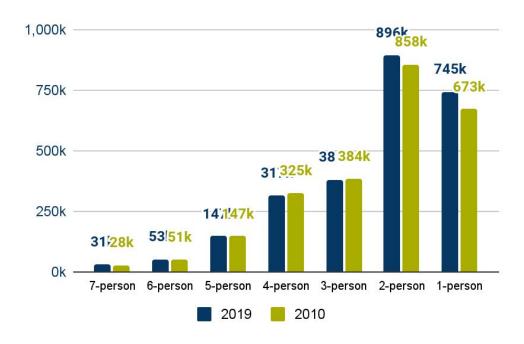
**Household Size** 

Wayne County | 2010, 2019



#### **Household Size**

**State of Indiana | 2010, 2019** 

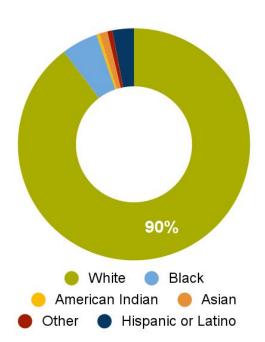


Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** The currently racial distribution of households in Wayne County is 90% white, 5% Black, 3% Hispanic/Latino, 1% Asian, and 1% other.

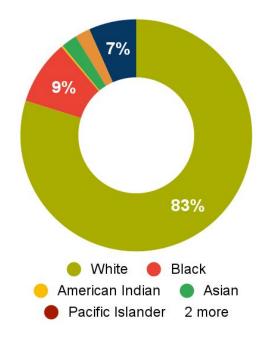
#### **Racial Distribution**

Wayne County | 2019



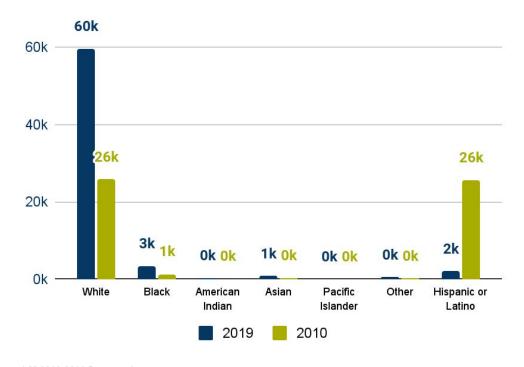
Source: ACS 2010-2019 5-year estimates

#### Indiana | 2019



#### **Household Racial Distribution**

Wayne County | 2010, 2019



**HOUSING TENURE** | In 2019, 33% of households (8,807 households) in Wayne County were renters, while 67% are (17,837 households) owner households. The share of renters has increased by 2% since 2010.

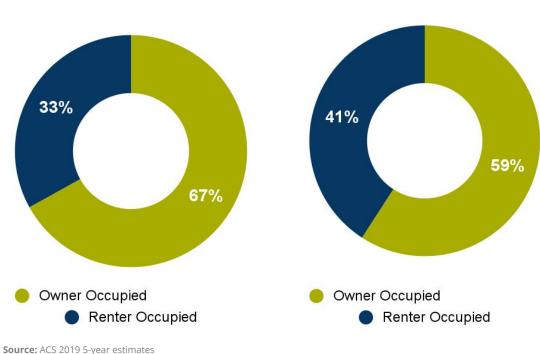
## **Housing Tenure**

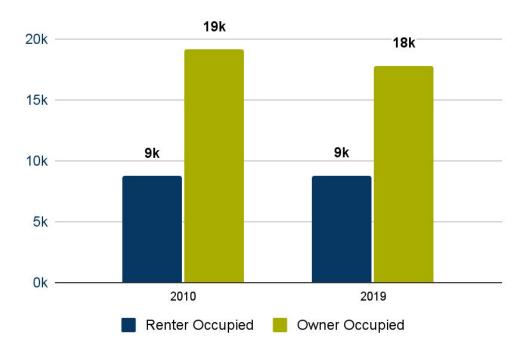
Wayne County | 2019





Wayne County | 2010-2019

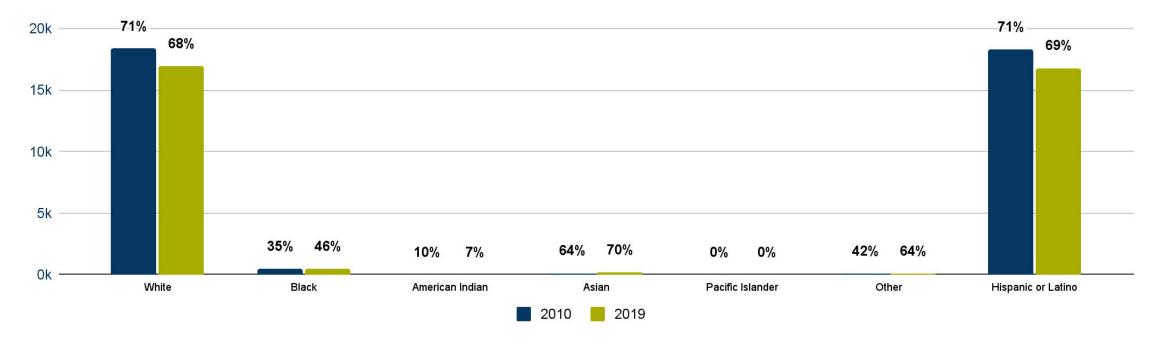




**TENURE BY RACE** | While the overall homeownership rate is 67%, among non-Hispanic White households' homeownership is 68%, 46% for Black households, and 69% for Hispanic or Latino households.

# **Homeownership by Race**

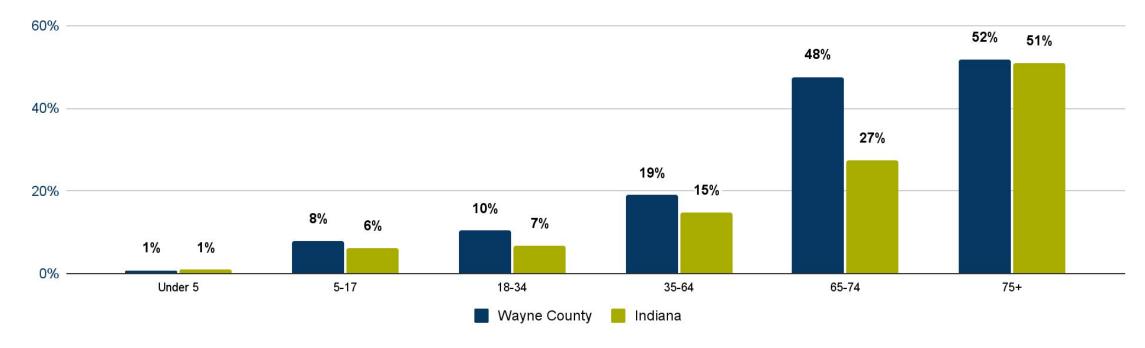
Wayne County | 2010, 2019



**DISABILITY** | 20% of people in Wayne County live with a disability. For people above 65, the share increases to 49%.

# Share of the Population with a Disability by Age

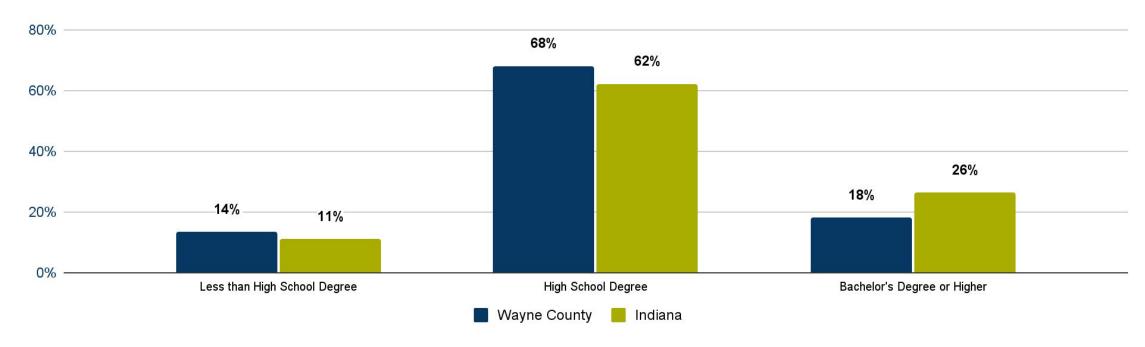
Wayne County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** In Wayne County, 68% of the population has at least a high school degree and 18% of the population has at least a Bachelor's degree.

#### **Educational Attainment**

Wayne County, Indiana | 2019

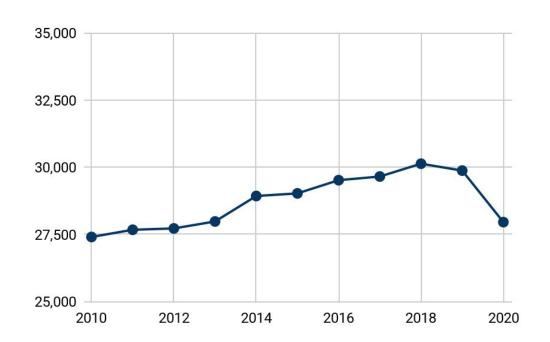


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 28,000 employed persons in Wayne County, up by 2% since 2010. The unemployment rate in 2020 was 6.80%, up 3.3 points from 2019.

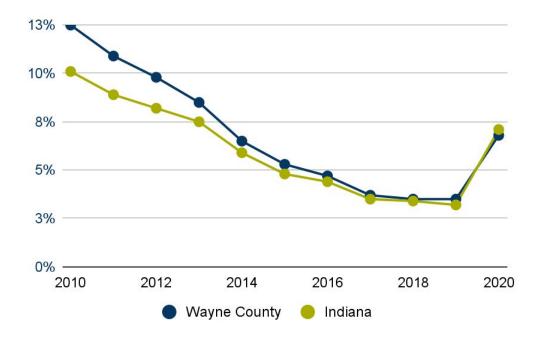
# **Total Employment**

Wayne County | 2010-2019



## **Unemployment Rate**

Wayne County, Indiana | 2010-2019

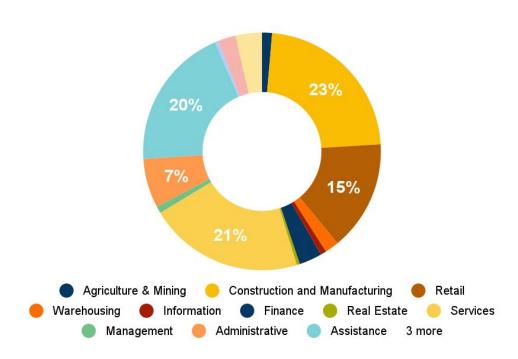


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in Wayne County, accounting for 20% of all jobs, followed by Health Care and Social Assistance (20% of all jobs).

# **Total Jobs by All Industries**

Wayne County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

## **Top 5 Industries and Median Annual Wages**

- Service-providing | \$39,556 1.
- 2. Trade, transportation, and utilities | \$35,988
- Goods-producing | \$51,391 3.
- **Education and health services | \$46,273** 4.
- Professional and business services | \$40,530 5.

Source: BLS

# **Top 5 Employers**

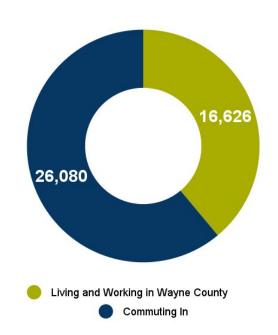
- **Reid Health Hospice (Richmond)**
- **Reid Health (Richmond)**
- **Premium Transportation Stffng (Richmond)** 3.
- **Ivy Tech Community College (Richmond)**
- 5. **Catrons Glass Inc (Richmond)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 26,000 commuters come into Wayne County for their jobs, while 27,000 employees travel outside for their jobs.

# **Employment Inflow**

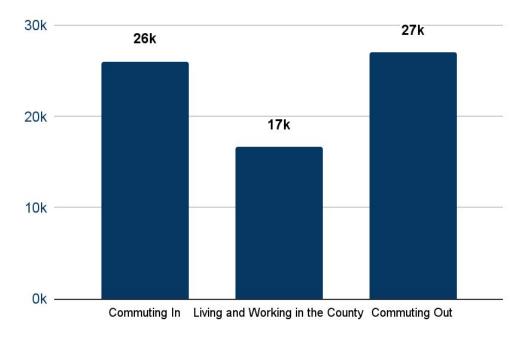
Wayne County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

# **Commuting Patterns**

Wayne County | 2018

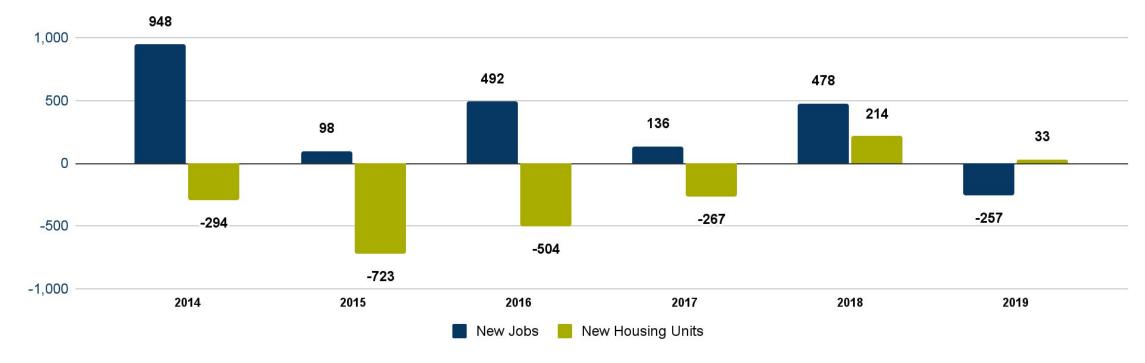


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 1895 between 2014-2019 and -1541, or -81 units for every 100 jobs created.

## **Job Growth and Housing Production**

Wayne County | Total Jobs, New Jobs

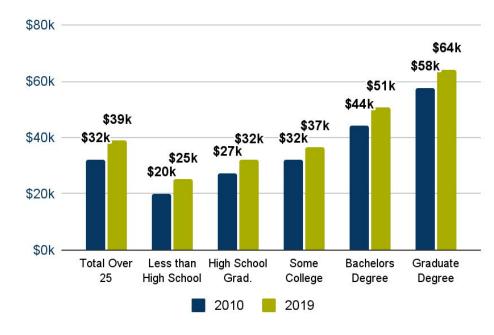


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 10% since 2010 for the total population and increased 10% for the population with at least a high school degree.

# **Median Earnings by Educational Attainment** Wayne County | 2010, 2019

\$57\$58k \$60k \$42\$42k \$33k \$29k \$26k \$40k \$32k \$29k \$22\$22k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

**Median Earnings by Educational Attainment** Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 16.6% since 2010.

# **Income and Rent Growth, High School Degree Wayne County | 2010-2019**

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## **Income and Rent Growth, BS Degree**

Wayne County | 2010-2019

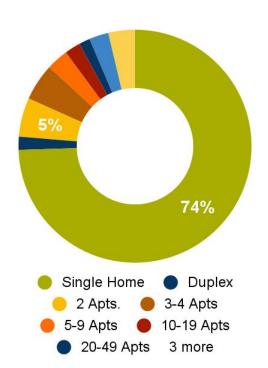


# **HOUSING TRENDS**

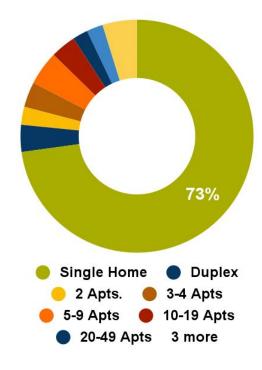
**HOUSING TYPOLOGY** | 74% of homes in Wayne County are single-family, while 22% are multifamily. The share of multifamily housing has increased by 464 homes since 2010.

# **Housing Typology**

Wayne County | 2019

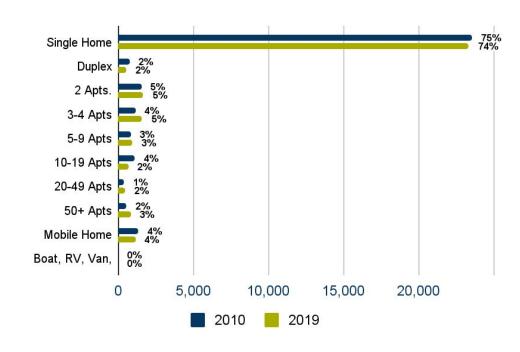


Indiana | 2019



# **Share of Housing Typology**

Wayne County | 2010, 2019

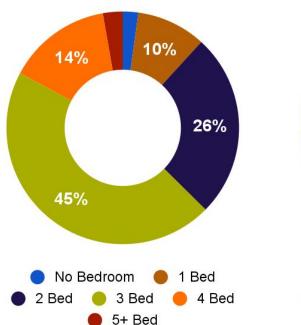


Source: ACS 2010-2019 5-year estimates

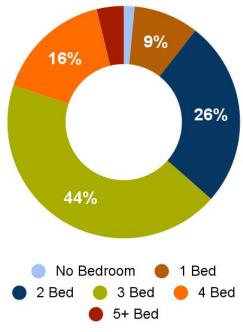
# **HOUSING TYPOLOGY** | Most units in Wayne County are 2.39, with 63% of units 3 bedroom or more.

## **Housing Stock by Bedrooms**

Wayne County | 2019

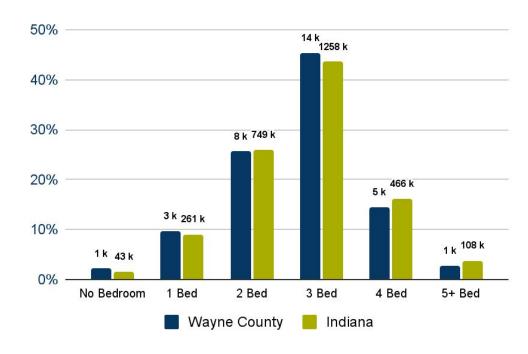


Indiana | 2019



# **Share of Housing Stock by Bedroom**

Wayne County, Indiana | 2019

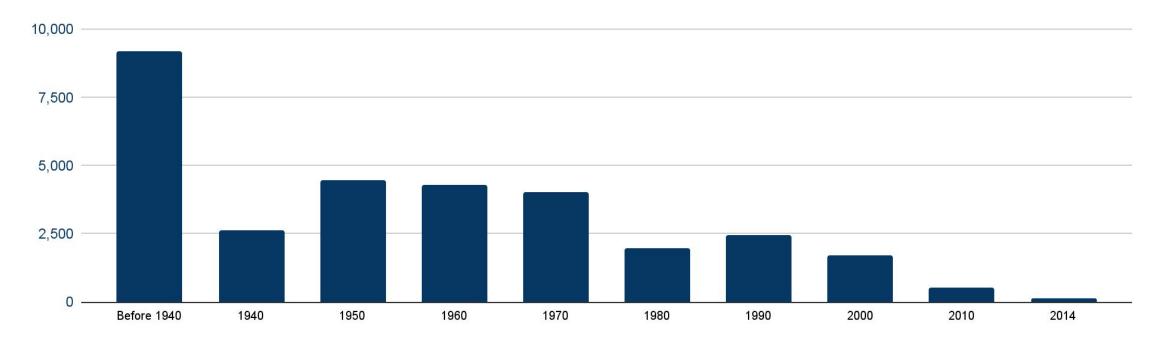


Source: ACS 2010-2019 5-year estimates

# HOUSING AGE | 92% of homes were built before 1990, with most homes built in 2014.

# **Homes by Year Built**

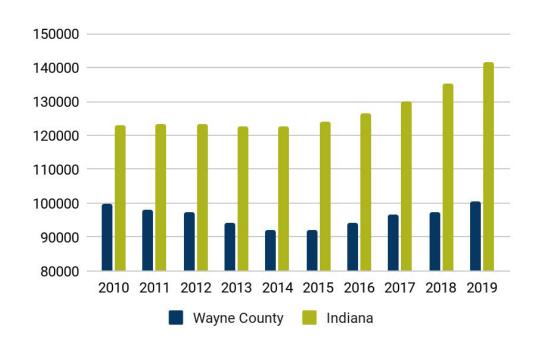
Wayne County | 2019



**MEDIAN LISTING PRICE** | Homes in Wayne County have a median listing price of \$100,500, compared to \$141,700 statewide. Home prices have increased by 1% since 2010.

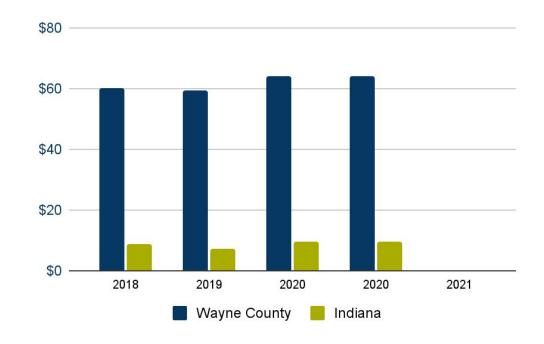
# **Median Listing Price**

Wayne County, Indiana | 2016-2020



## **Median Listing Price per Square Foot**

Wayne County | 2017-2020

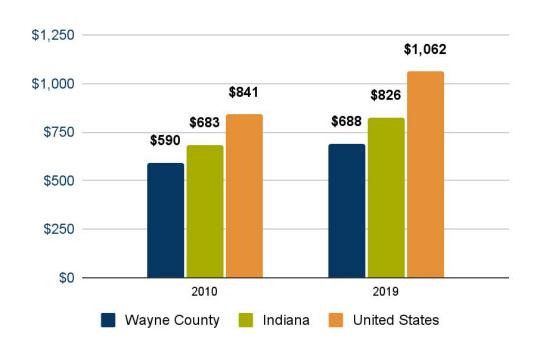


Source: ACS 2010-2019 5-year estimates

# **MEDIAN RENTS** | Median rents have increased by 17% since 2010, with average rents at \$688.

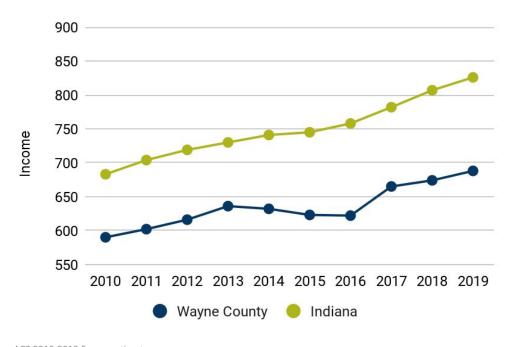
**Median Rent** 

Wayne County, Indiana | 2010, 2019



#### **Median Rent Over Time**

Wayne County, Indiana | 2010 - 2019

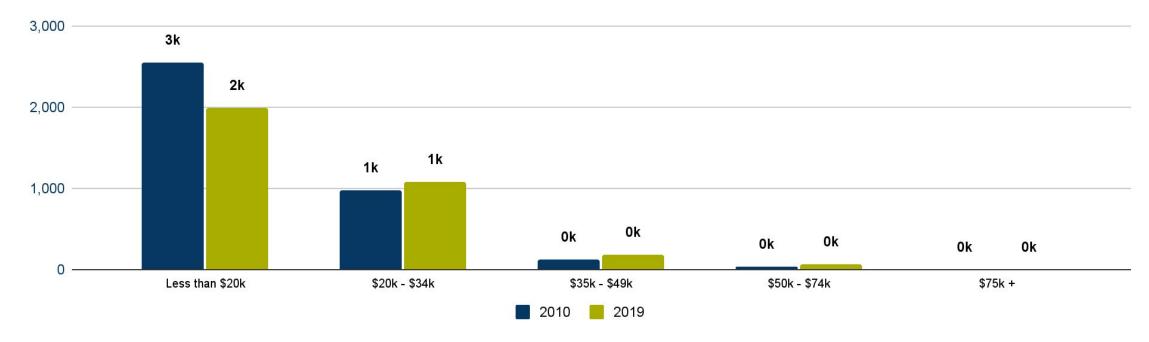


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 40% of households are housing cost burdened in Wayne County, down -13% since 2010. 56% of households earning below \$50,000 are housing cost burdened.

## **Renter Housing Cost Burden**

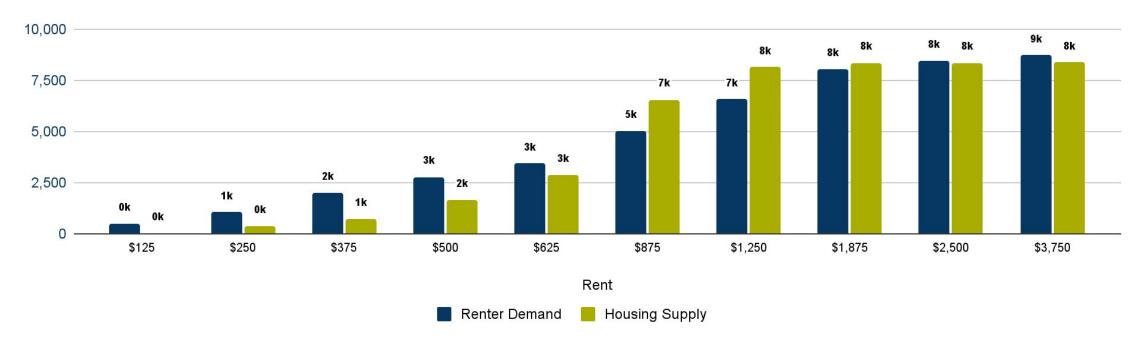
Wayne County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

# **Cumulative Housing Gap**

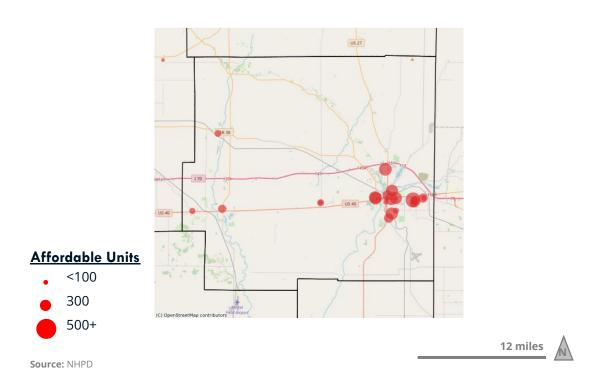
Wayne County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Wayne County.

# **Affordable Housing Inventory**

Wayne County | 2020



# **Affordable Housing Inventory**

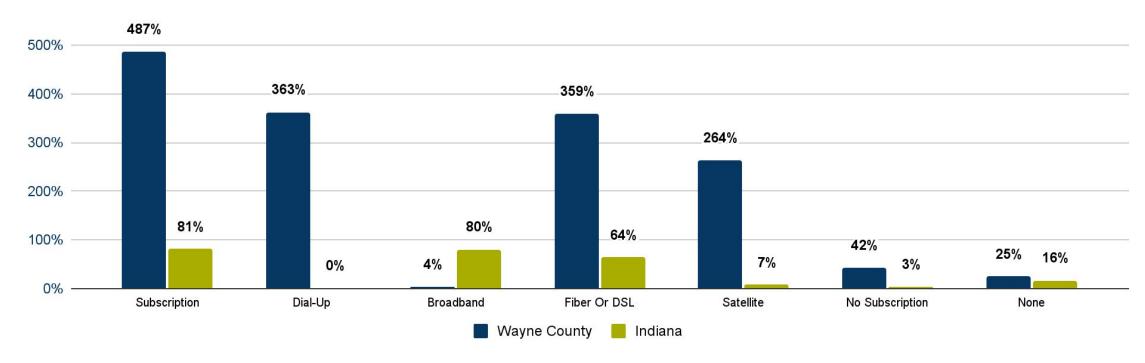
State of Indiana | 2020



# **HOUSING AMENITIES** | 4% of housing units have access to broadband.

## **Broadband Access**

Wayne County | 2017-2020

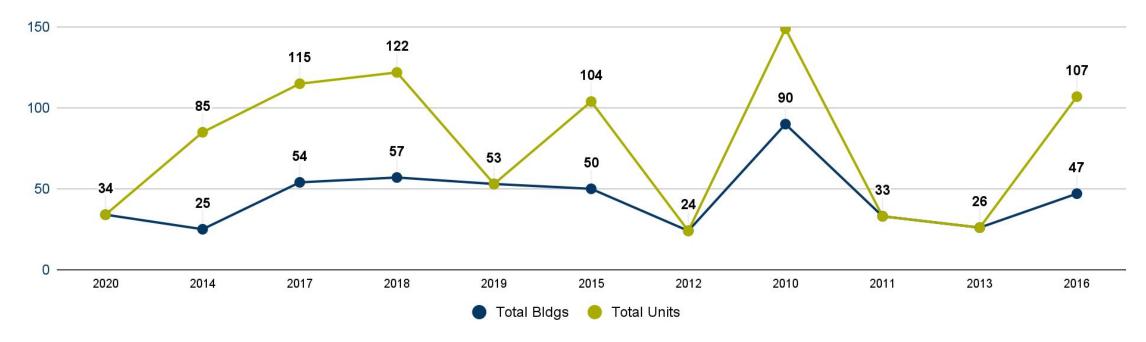


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 47 new housing starts in 2016 in Wayne County, with 493 total building permits authorized since 2020.

## **New Housing Structures Authorized by Building Permits**

Wayne County | 2017-2020



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



# **Gross Construction Wages**

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics