

INDIANA HOUSING DASHBOARD DRAFT REPORT



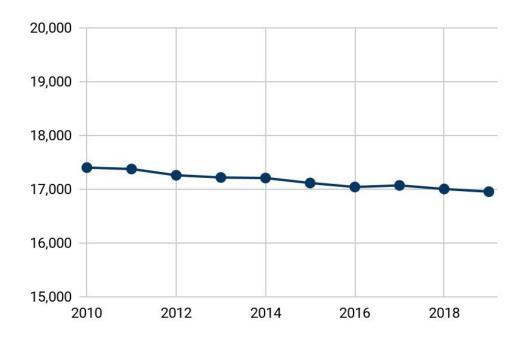
SAMPLE DATA FOR PARKE COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Parke County's population has decreased by 2.58% (0 people) between 2010-2019. In the same time period, the total number of households decreased by 6% (0 households).

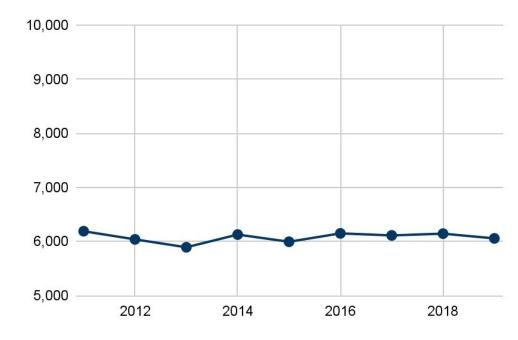
Resident Population

Parke County | 2010-2019



Households

Parke County | 2010-2019



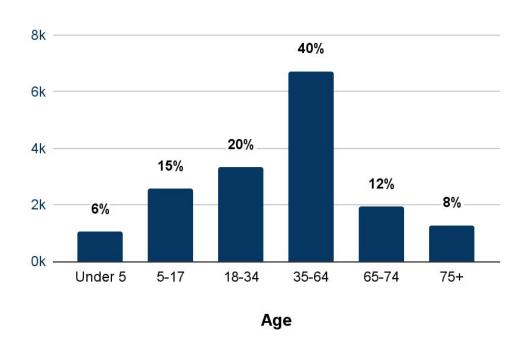
Source: FRED, U.S. Census Bureau

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AGE | 19% of people in Parke County are above the age of 65, while 21% are below 18.

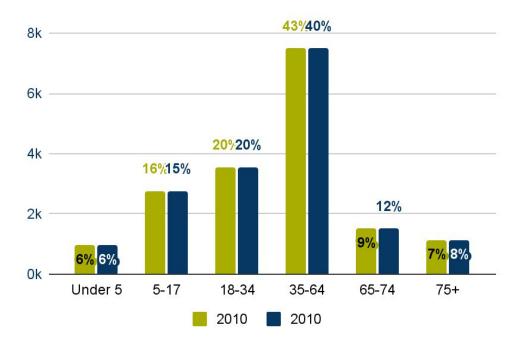
Population by Age

Parke County | 2019



Change in Share of Population

Parke County | 2010, 2019

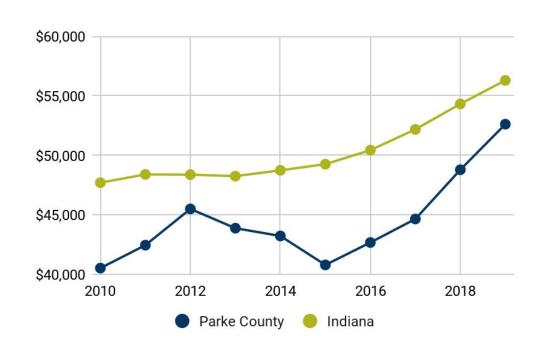


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Parke County had a median income of \$52,618 in 2019, up 30% since 2010. 34% of households have incomes below \$35,000, while 19% have incomes above \$100,000.

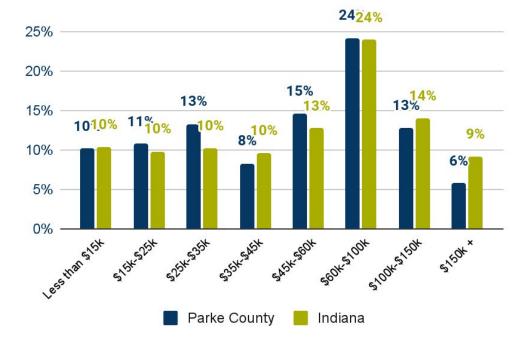
Median Income

Parke County, State of Indiana | 2010-2019



Household Income Distribution

Parke County, State of Indiana | 2019

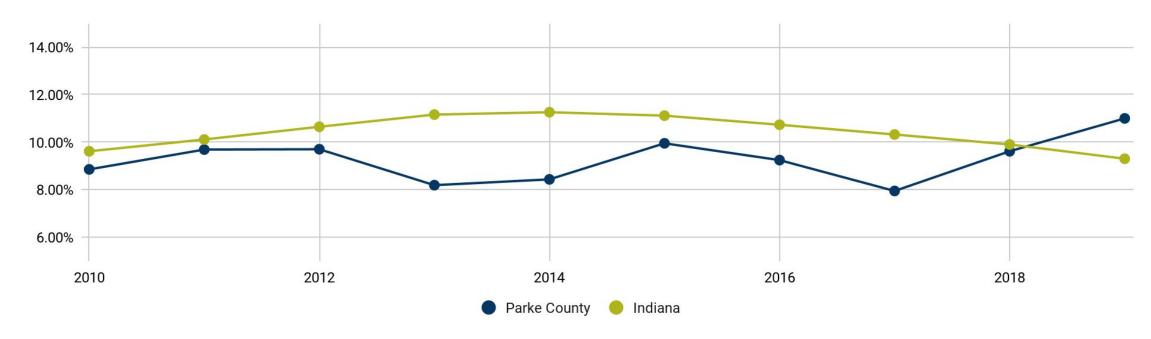


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 11.0% of families live in poverty conditions in Parke County, up 2.1 points from 8.8% in 2010.

Family Poverty Rate

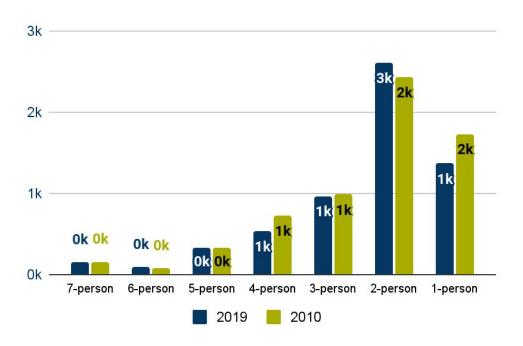
Parke County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.56, compared to 2.52 statewide. The Parke County average household has grown by 0.17 persons since 2010.

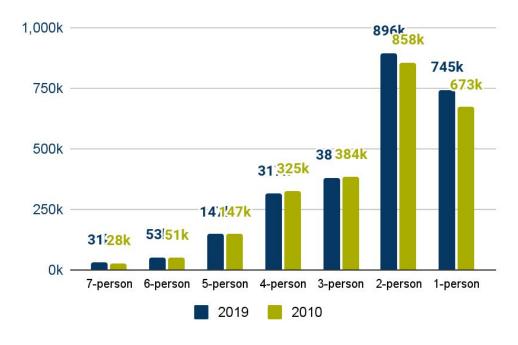
Household Size

Parke County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

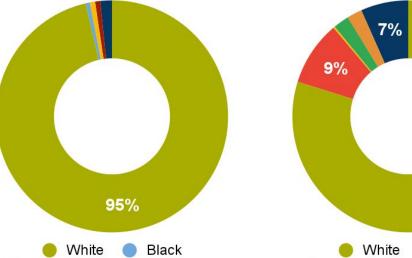


Source: ACS 2010-2019 5-year estimates

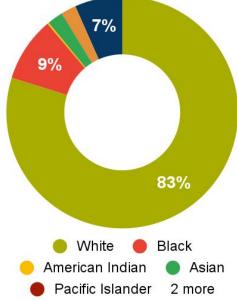
RACIAL COMPOSITION The currently racial distribution of households in Parke County is 95% white, 1% Black, 2% Hispanic/Latino, 0% Asian, and 1% other.

Racial Distribution

Parke County | 2019

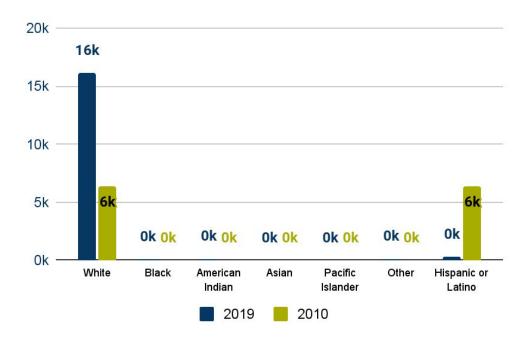


Indiana | 2019



Household Racial Distribution

Parke County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Source: ACS 2010-2019 5-year estimates

American Indian

Hispanic or Latino

HOUSING TENURE | In 2019, 21% of households (1,287 households) in Parke County were renters, while 79% are (4,770 households) owner households. The share of renters has increased by 4% since 2010.

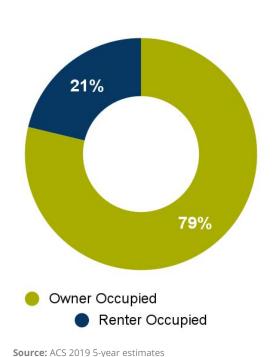
Housing Tenure

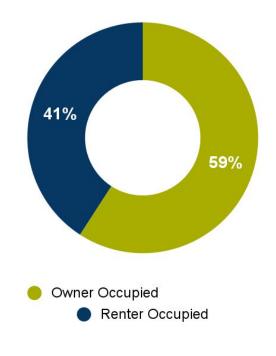
Parke County | 2019

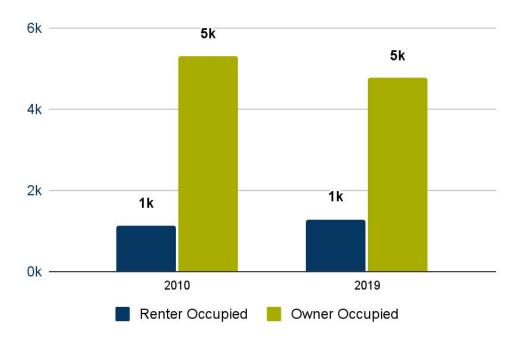
Indiana | 2019

Total Households by Tenure

Parke County | 2010-2019



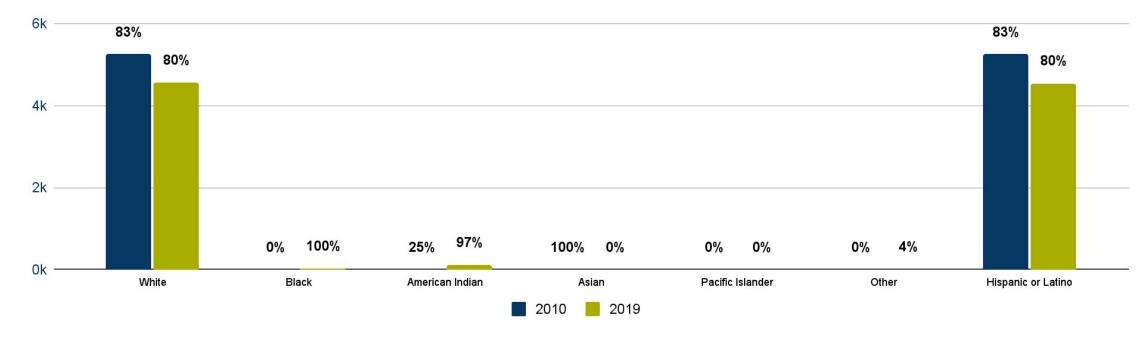




TENURE BY RACE | While the overall homeownership rate is 79%, among non-Hispanic White households' homeownership is 80%, 100% for Black households, and 80% for Hispanic or Latino households.

Homeownership by Race

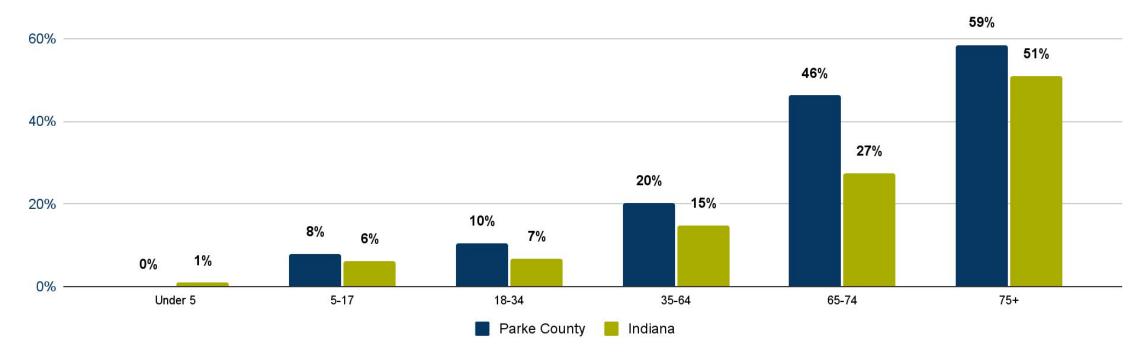
Parke County | 2010, 2019



DISABILITY | 22% of people in Parke County live with a disability. For people above 65, the share increases to 51%.

Share of the Population with a Disability by Age

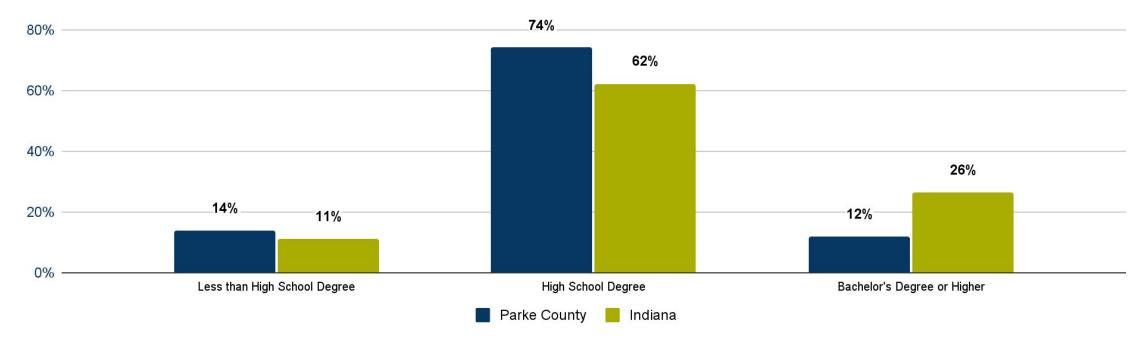
Parke County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT | In Parke County, 74% of the population has at least a high school degree and 12% of the population has at least a Bachelor's degree.

Educational Attainment

Parke County, Indiana | 2019

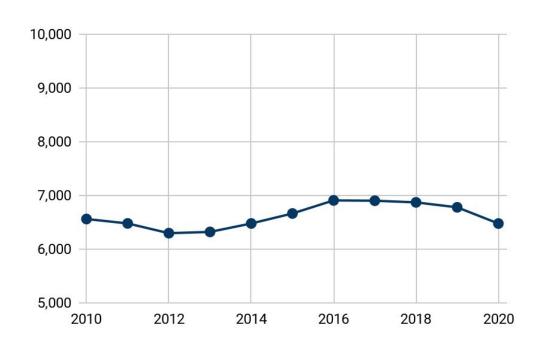


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 6,000 employed persons in Parke County, down by 1% since 2010. The unemployment rate in 2020 was 5.50%, up 1.8 points from 2019.

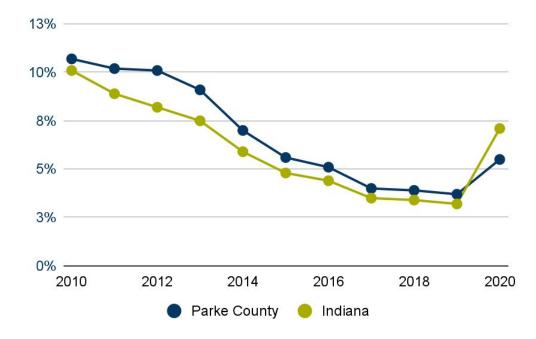
Total Employment

Parke County | 2010-2019



Unemployment Rate

Parke County, Indiana | 2010-2019

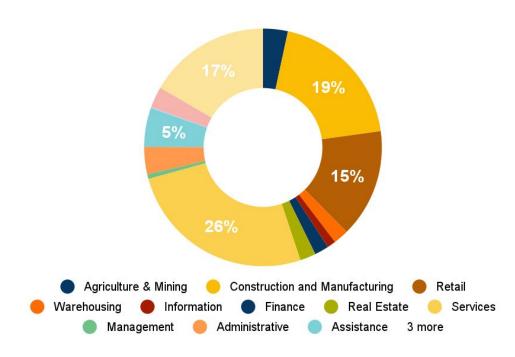


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Manufacturing accounts for the plurality of jobs in Parke County, accounting for 17% of all jobs, followed by Public Administration (17% of all jobs).

Total Jobs by All Industries

Parke County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$32,439 1.
- 2. Trade, transportation, and utilities | \$33,885
- Goods-producing | \$44,652 3.
- **Education and health services | \$32,220** 4.
- Professional and business services | \$36,664 5.

Source: BLS

Top 5 Employers

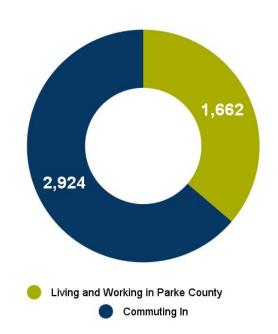
- Formflex (Bloomingdale)
- **Rockville Correctional Facilit (Rockville)**
- Scott Pet Inc (Rockville) 3.
- **Futurex (Bloomingdale)**
- 5. **Futurex (Marshall)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 3,000 commuters come into Parke County for their jobs, while 6,000 employees travel outside for their jobs.

Employment Inflow

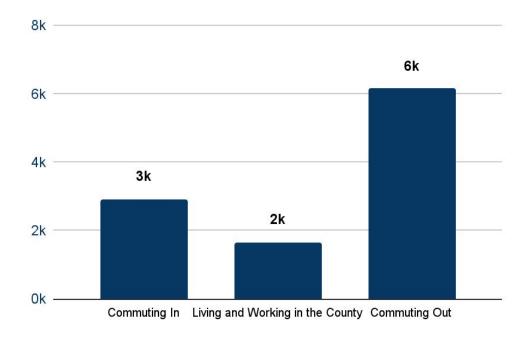
Parke County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Parke County | 2018

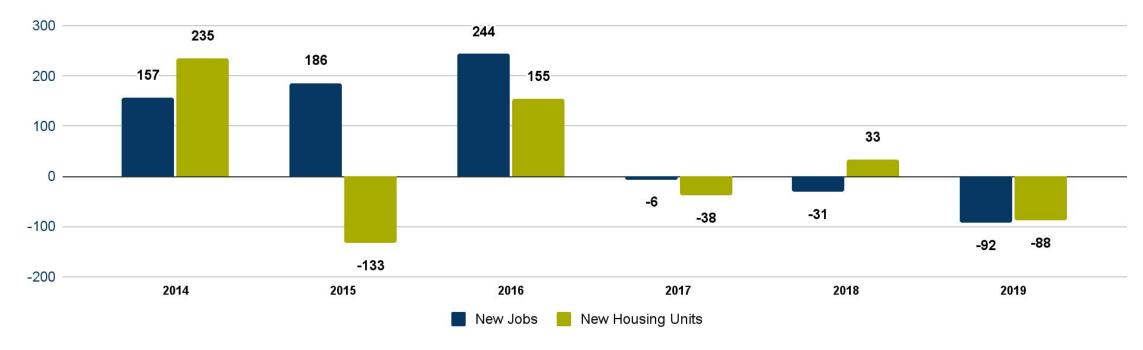


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 458 between 2014-2019 and 164, or 36 units for every 100 jobs created.

Job Growth and Housing Production

Parke County | Total Jobs, New Jobs



JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 28% since 2010 for the total population and increased 27% for the population with at least a high school degree.

Median Earnings by Educational Attainment Parke County | 2010, 2019

\$60k \$60k \$40k \$34k \$27k \$29k \$25k \$20k

Some

College

2019

Bachelors

Degree

Graduate

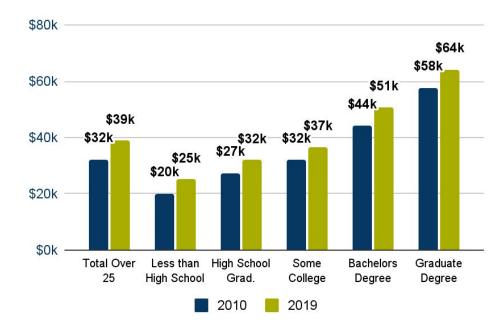
Degree

Less than High School

Grad.

High School

Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

Total Over

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 14.4% since 2010.

Income and Rent Growth, High School Degree Parke County | 2010-2019

\$40k \$800 \$30k \$600 \$400 \$400 \$400 \$400 \$20k \$400 \$20k

Income and Rent Growth, BS Degree

Parke County | 2010-2019



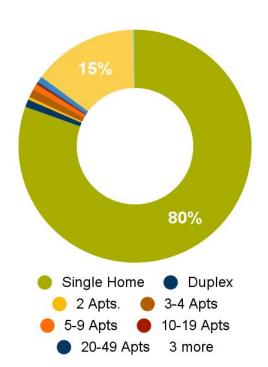
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

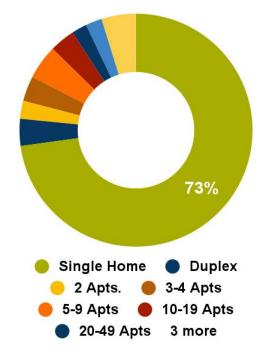
HOUSING TYPOLOGY | 80% of homes in Parke County are single-family, while 5% are multifamily. The share of multifamily housing has increased by 26 homes since 2010.

Housing Typology

Parke County | 2019

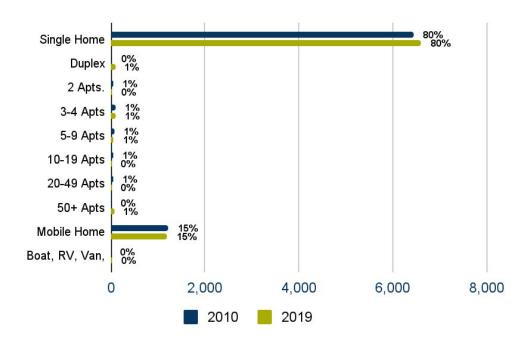


Indiana | 2019



Share of Housing Typology

Parke County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

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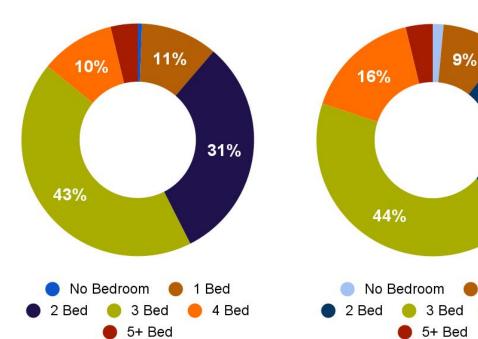
HOUSING TYPOLOGY | Most units in Parke County are 2.56, with 57% of units 3 bedroom or more.

26%

4 Bed

Housing Stock by Bedrooms

Parke County | 2019

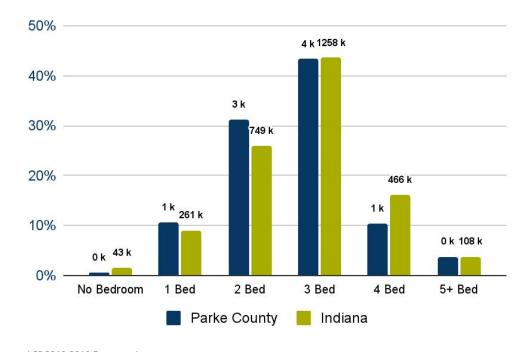


Indiana | 2019

Source: ACS 2010-2019 5-year estimates

Share of Housing Stock by Bedroom

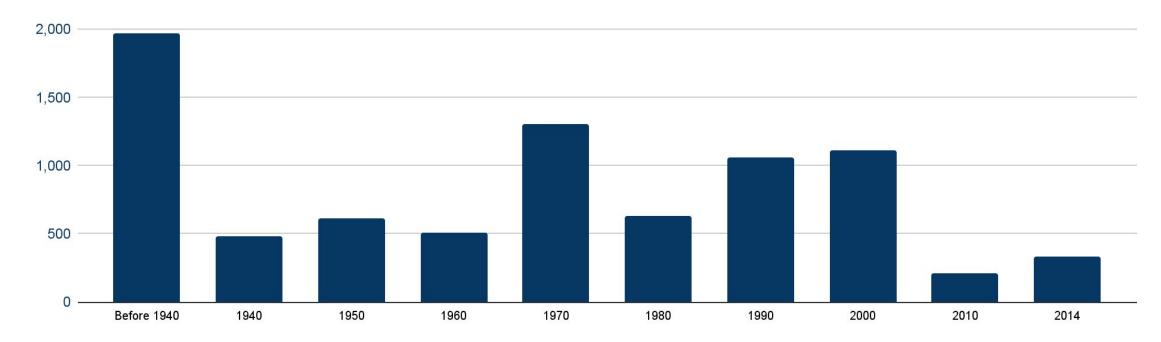
Parke County, Indiana | 2019



HOUSING AGE | 80% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

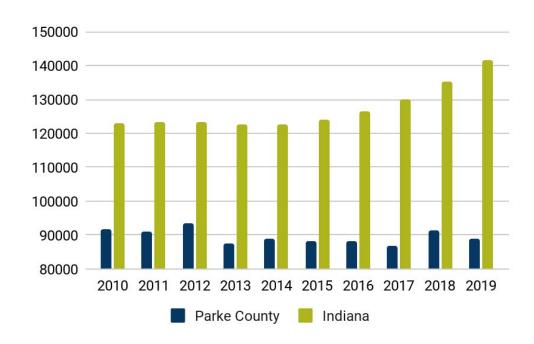
Parke County | 2019



MEDIAN LISTING PRICE | Homes in Parke County have a median listing price of \$88,900, compared to \$141,700 statewide. Home prices have decreased by -3% since 2010.

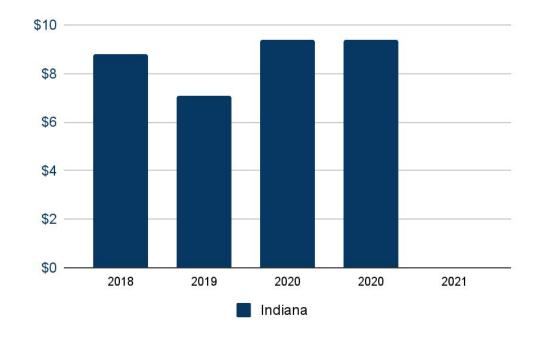
Median Listing Price

Parke County, Indiana | 2016-2020



Median Listing Price per Square Foot

Parke County | 2017-2020

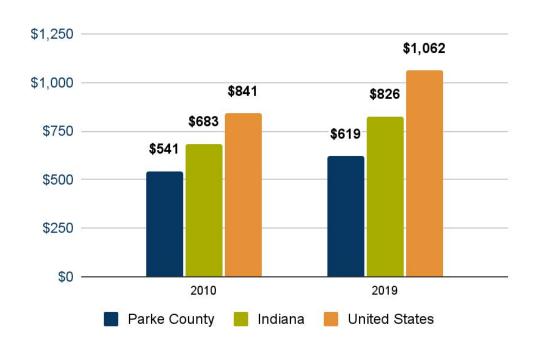


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 14% since 2010, with average rents at \$619.

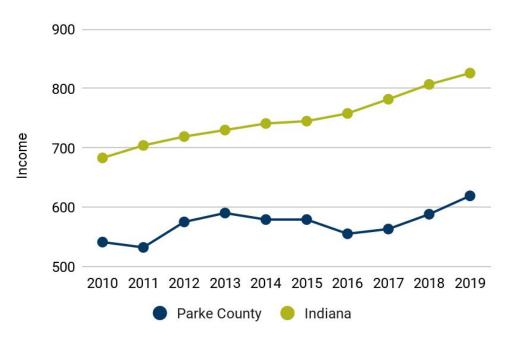
Median Rent

Parke County, Indiana | 2010, 2019



Median Rent Over Time

Parke County, Indiana | 2010 - 2019

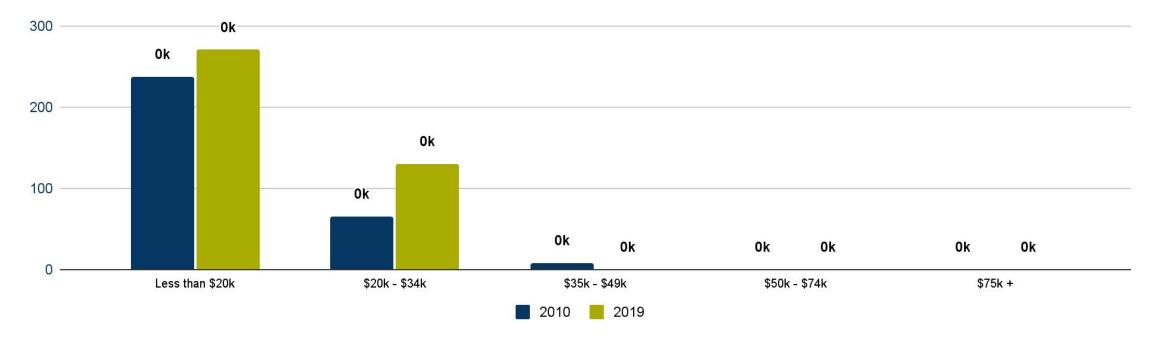


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 37% of households are housing cost burdened in Parke County, up 3% since 2010. 42% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

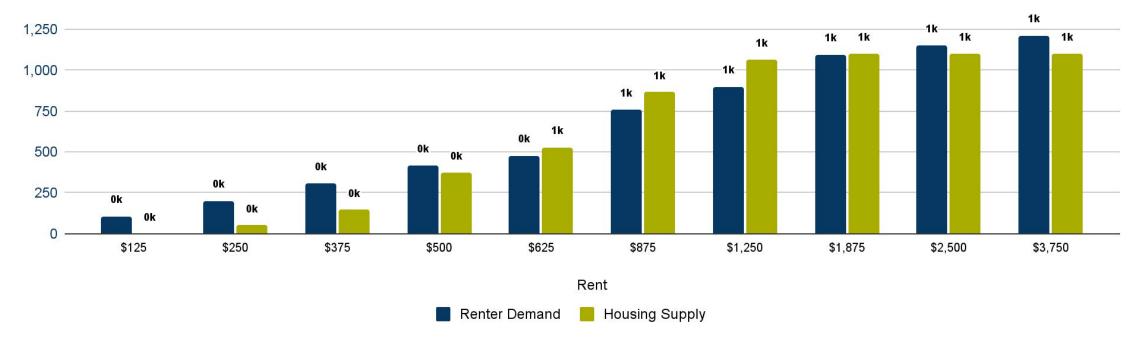
Parke County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 0 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

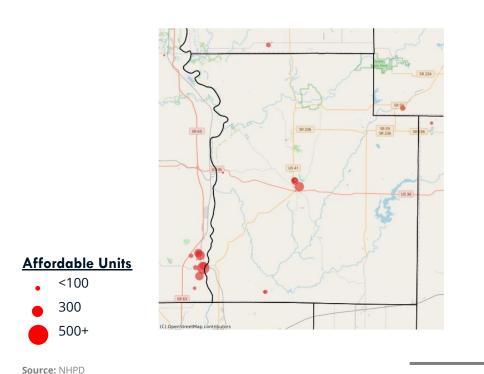
Parke County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Parke County.

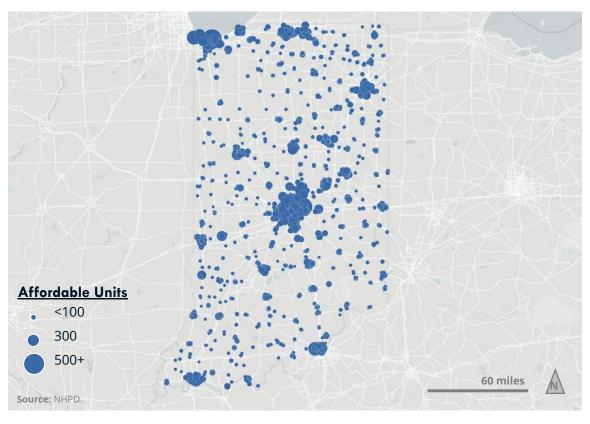
Affordable Housing Inventory

Parke County | 2020



Affordable Housing Inventory

State of Indiana | 2020

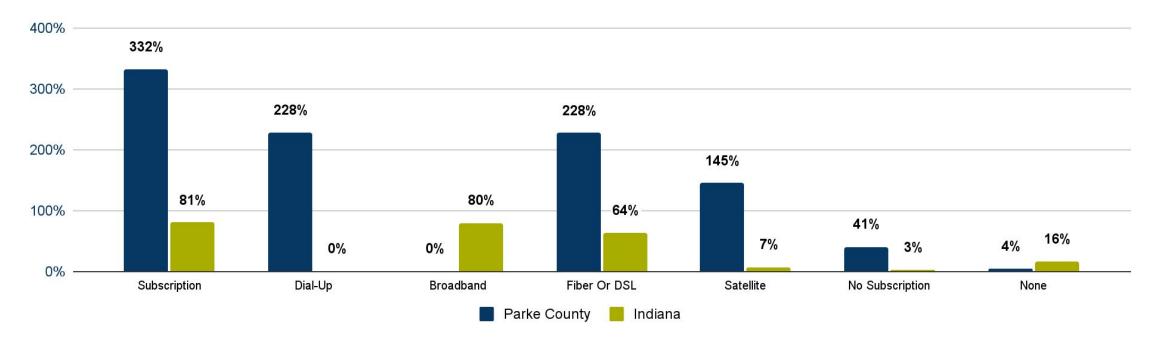


12 miles

HOUSING AMENITIES | 0% of housing units have access to broadband.

Broadband Access

Parke County | 2017-2020

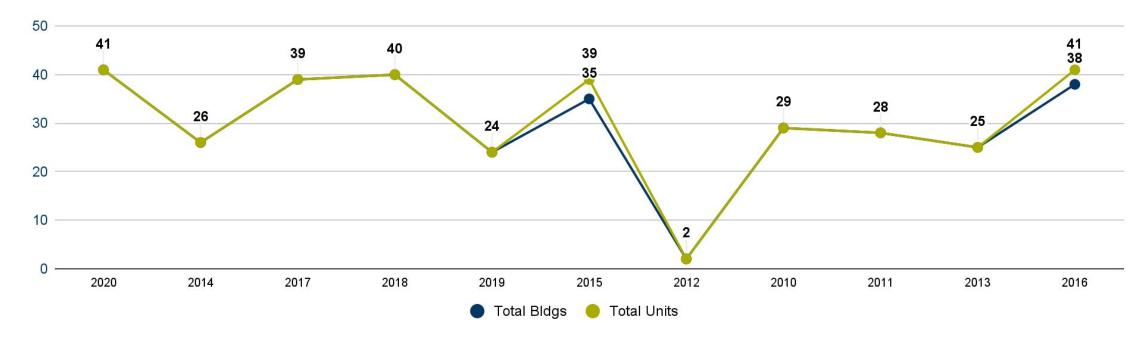


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 38 new housing starts in 2016 in Parke County, with 327 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Parke County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

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