

# INDIANA HOUSING DASHBOARD DRAFT REPORT



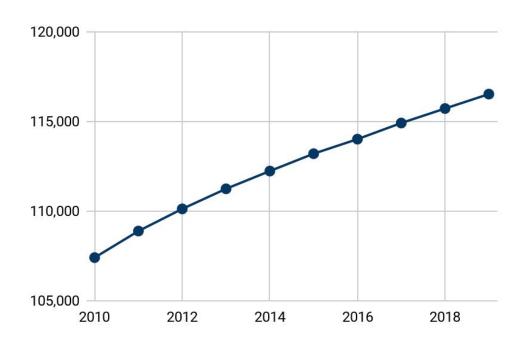
SAMPLE DATA FOR CLARK COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Clark County's population has increased by 8.50% (9,000 people) between 2010-2019. In the same time period, the total number of households increased by 2% (1,000 households).

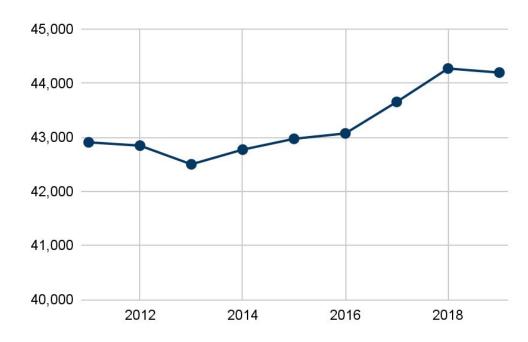
#### **Resident Population**

**Clark County | 2010-2019** 



#### Households

**Clark County | 2010-2019** 



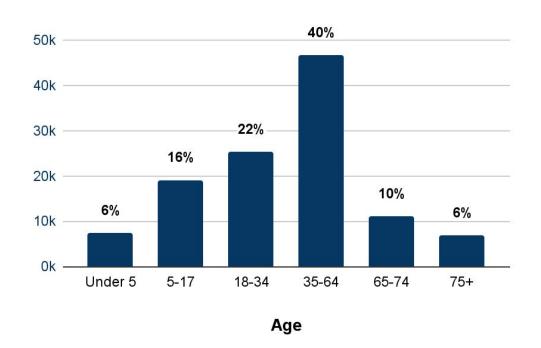
Source: FRED, U.S. Census Bureau

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## **AGE** | 15% of people in Clark County are above the age of 65, while 23% are below 18.

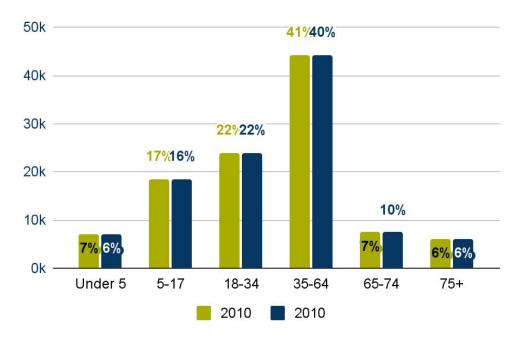
### **Population by Age**

Clark County | 2019



# **Change in Share of Population**

**Clark County | 2010, 2019** 

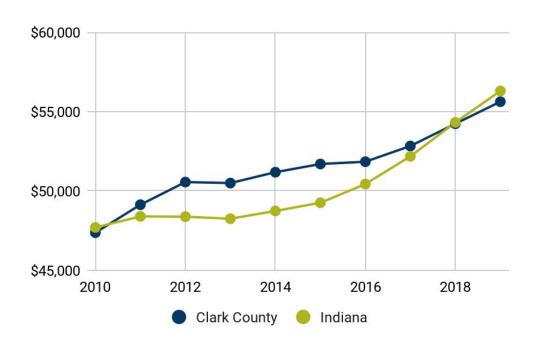


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** | Clark County had a median income of \$55,630 in 2019, up 17% since 2010. 28% of households have incomes below \$35,000, while 21% have incomes above \$100,000.

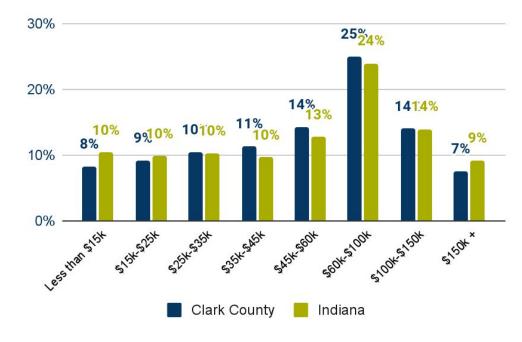
#### **Median Income**

Clark County, State of Indiana | 2010-2019



#### **Household Income Distribution**

Clark County, State of Indiana | 2019

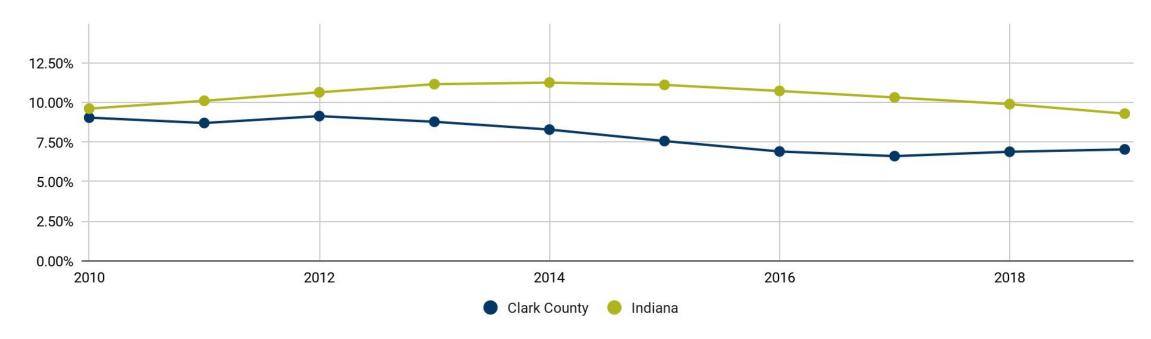


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 7.0% of families live in poverty conditions in Clark County, down 2.0 points from 9.0% in 2010.

#### **Family Poverty Rate**

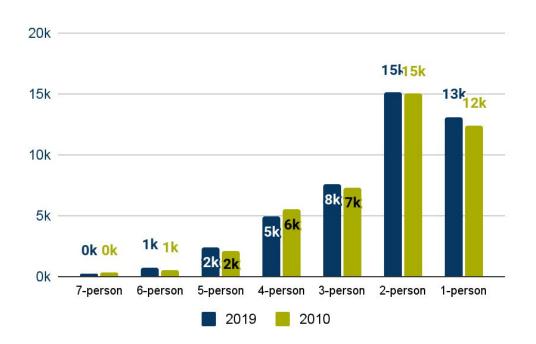
Clark County, State of Indiana | 2010-2019



**HOUSEHOLD SIZE** | The average household size is 2.6, compared to 2.52 statewide. The Clark County average household has grown by 0.15 persons since 2010.

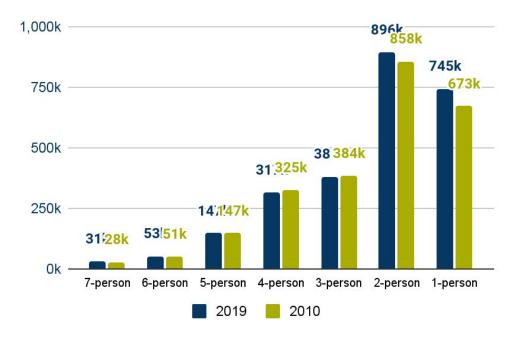
**Household Size** 

Clark County | 2010, 2019



#### **Household Size**

**State of Indiana | 2010, 2019** 

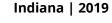


Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** The currently racial distribution of households in Clark County is 88% white, 7% Black, 5% Hispanic/Latino, 1% Asian, and 1% other.

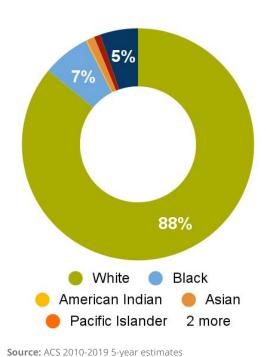
#### **Racial Distribution**

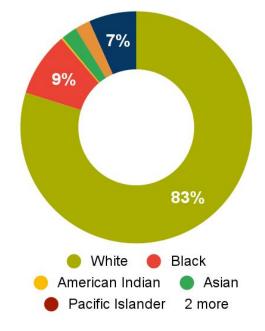
Clark County | 2019

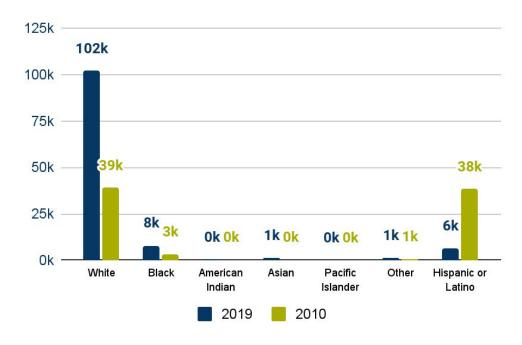


# **Household Racial Distribution**

Clark County | 2010, 2019



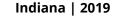




**HOUSING TENURE** | In 2019, 29% of households (12,758 households) in Clark County were renters, while 71% are (31,442 households) owner households. The share of renters has increased by 0% since 2010.

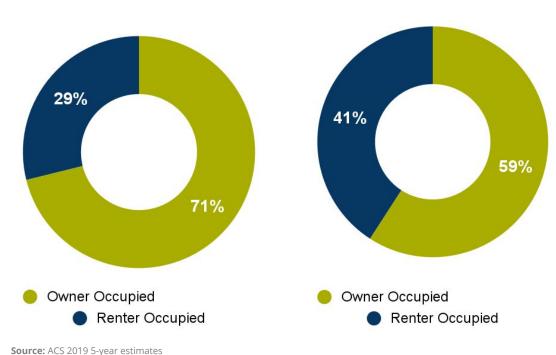
#### **Housing Tenure**

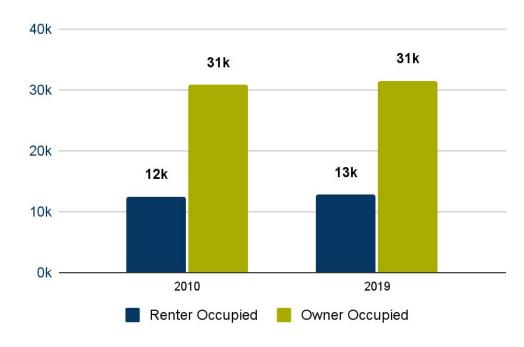
Clark County | 2019



#### **Total Households by Tenure**

Clark County | 2010-2019

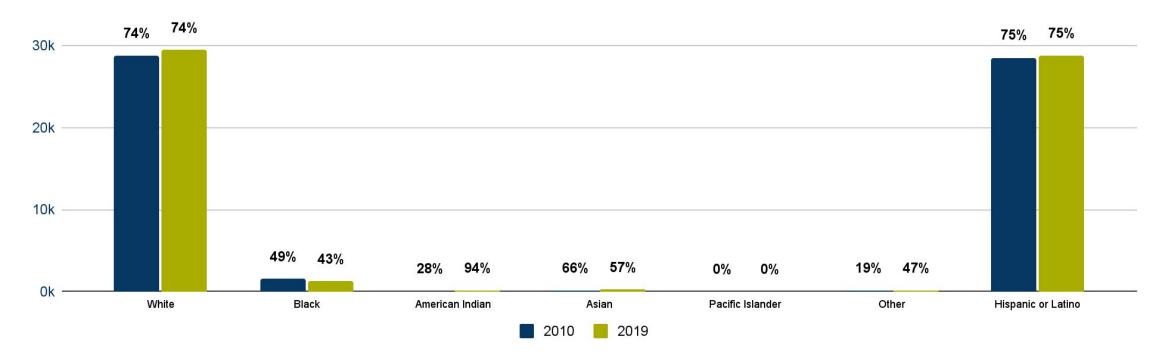




**TENURE BY RACE** | While the overall homeownership rate is 71%, among non-Hispanic White households' homeownership is 74%, 43% for Black households, and 75% for Hispanic or Latino households.

#### **Homeownership by Race**

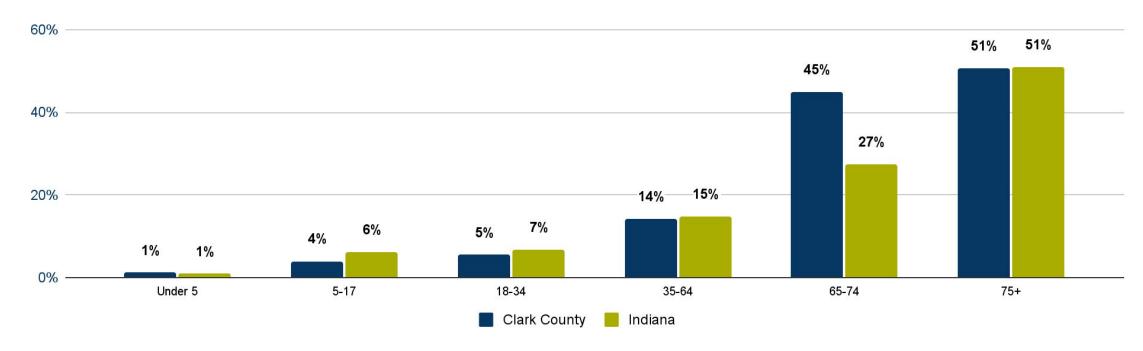
Clark County | 2010, 2019



**DISABILITY** | 15% of people in Clark County live with a disability. For people above 65, the share increases to 47%.

#### Share of the Population with a Disability by Age

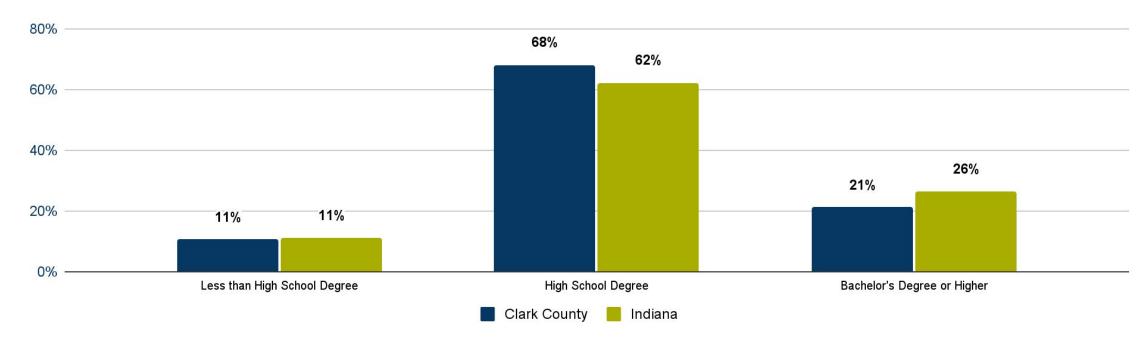
Clark County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In Clark County, 68% of the population has at least a high school degree and 21% of the population has at least a Bachelor's degree.

#### **Educational Attainment**

Clark County, Indiana | 2019

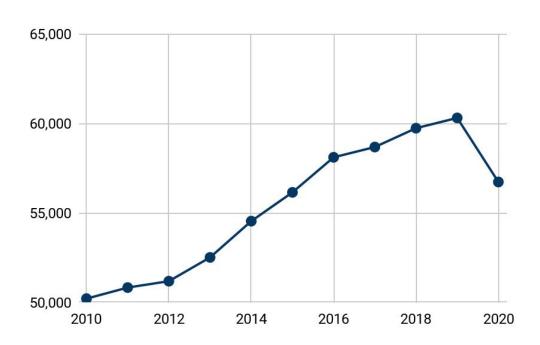


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 57,000 employed persons in Clark County, up by 13% since 2010. The unemployment rate in 2020 was 7.20%, up 4.0 points from 2019.

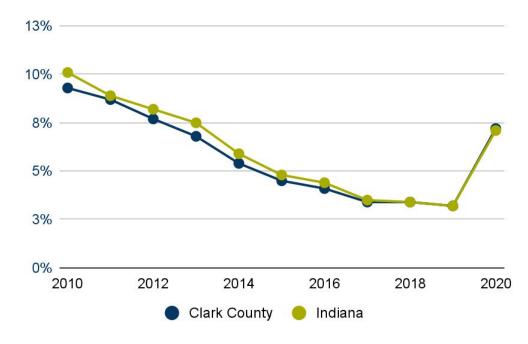
#### **Total Employment**

Clark County | 2010-2019



#### **Unemployment Rate**

Clark County, Indiana | 2010-2019

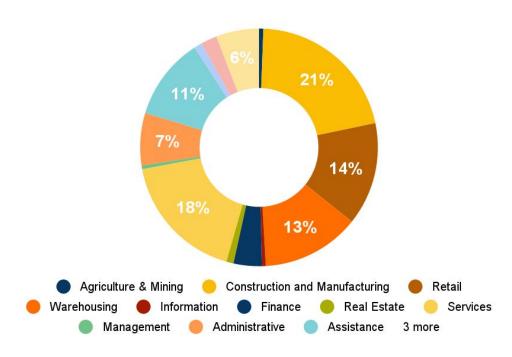


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in Clark County, accounting for 16% of all jobs, followed by Transportation and Warehousing (13% of all jobs).

### **Total Jobs by All Industries**

Clark County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

#### **Top 5 Industries and Median Annual Wages**

- Service-providing | \$43,879 1.
- 2. Trade, transportation, and utilities | \$42,929
- **Goods-producing | \$52,458** 3.
- Professional and business services | \$56,824 4.
- **Education and health services | \$51,107** 5.

Source: BLS

#### **Top 5 Employers**

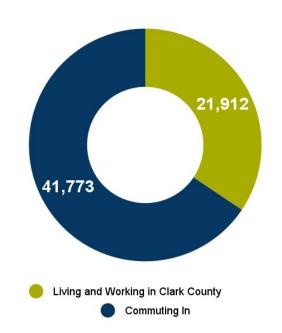
- Afge Local 1438 (Jeffersonville)
- **Clark Memorial Health (Jeffersonville)**
- **Shoe Sensation Inc (Jeffersonville)** 3.
- **Directy Authorized Retailer (Jeffersonville)** 4.
- 5. **Kroger (Jeffersonville)**

Source: BLS

COMMUTER INFLOW / OUTFLOW | 42,000 commuters come into Clark County for their jobs, while 40,000 employees travel outside for their jobs.

#### **Employment Inflow**

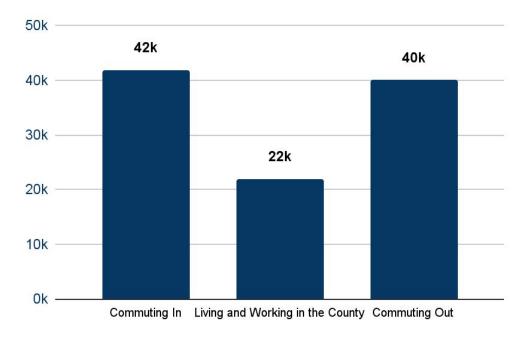
Clark County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

#### **Commuting Patterns**

Clark County | 2018

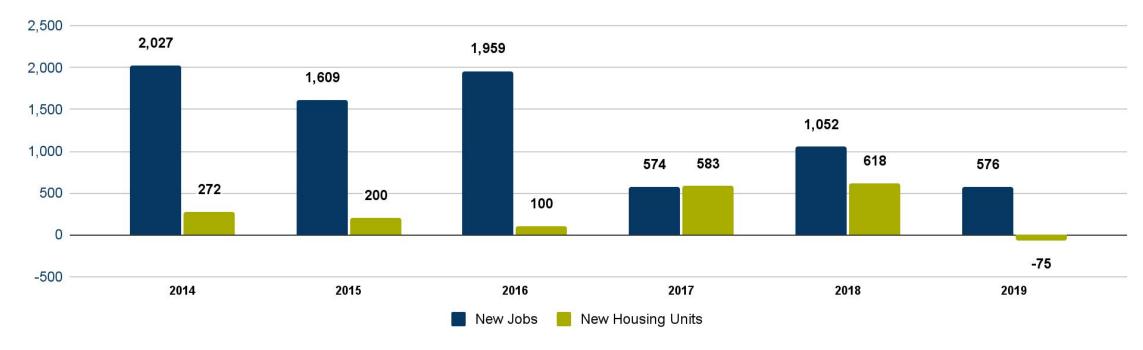


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 7797 between 2014-2019 and 1698, or 22 units for every 100 jobs created.

#### **Job Growth and Housing Production**

**Clark County | Total Jobs, New Jobs** 

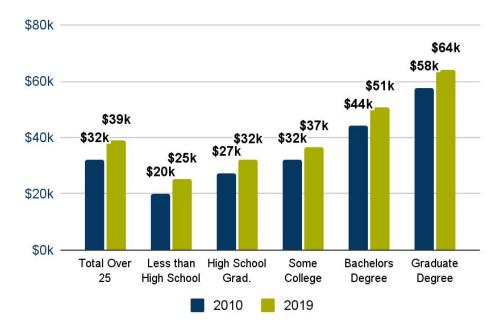


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 18% since 2010 for the total population and increased 15% for the population with at least a high school degree.

# Median Earnings by Educational Attainment Clark County | 2010, 2019

#### \$58k \$60k \$54k \$49k \$45k \$39k \$38k \$35k \$40k \$33k \$32k \$28k \$26k \$20k \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

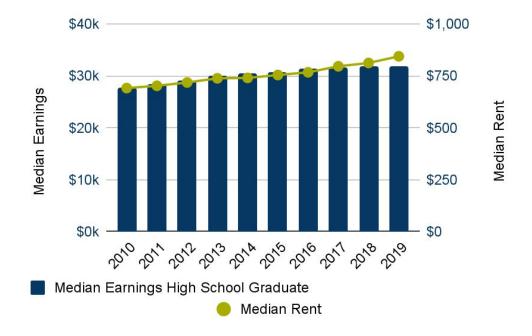
Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 22.1% since 2010.

#### **Income and Rent Growth, High School Degree Clark County | 2010-2019**



#### **Income and Rent Growth, BS Degree**

**Clark County | 2010-2019** 



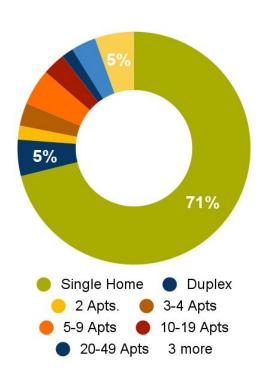
Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

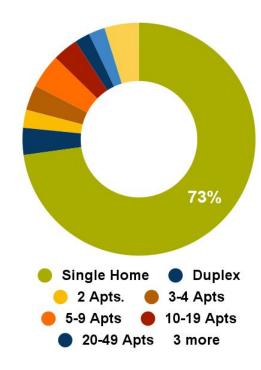
**HOUSING TYPOLOGY** | 71% of homes in Clark County are single-family, while 23% are multifamily. The share of multifamily housing has increased by 1006 homes since 2010.

#### **Housing Typology**

Clark County | 2019

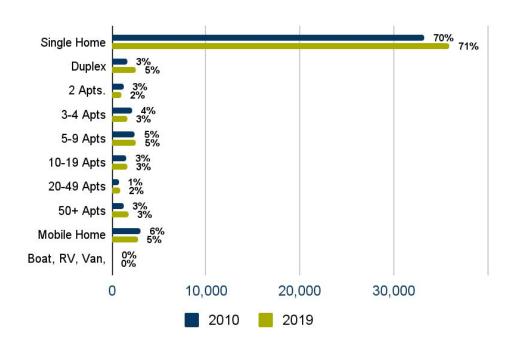


Indiana | 2019



#### **Share of Housing Typology**

Clark County | 2010, 2019

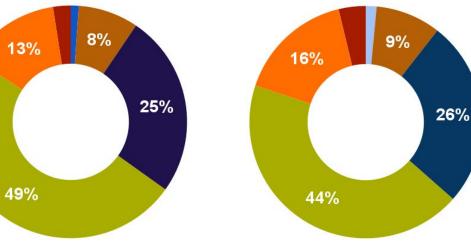


Source: ACS 2010-2019 5-year estimates

# **HOUSING TYPOLOGY** | Most units in Clark County are 2.6, with 65% of units 3 bedroom or more.

#### **Housing Stock by Bedrooms**

Clark County | 2019



Indiana | 2019

No Bedroom

5+ Bed

Source: ACS 2010-2019 5-year estimates

No Bedroom

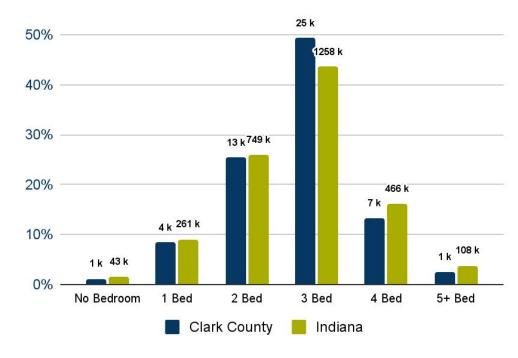
5+ Bed

Bed

4 Bed

#### **Share of Housing Stock by Bedroom**

Clark County, Indiana | 2019



Source: ACS 2010-2019 5-year estimates

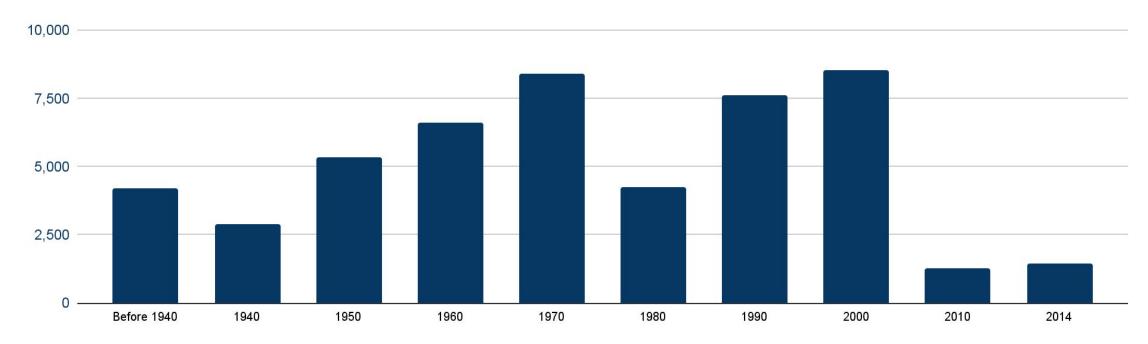
#### **WORKING DRAFT**

4 Bed

# HOUSING AGE | 78% of homes were built before 1990, with most homes built in 2014.

#### **Homes by Year Built**

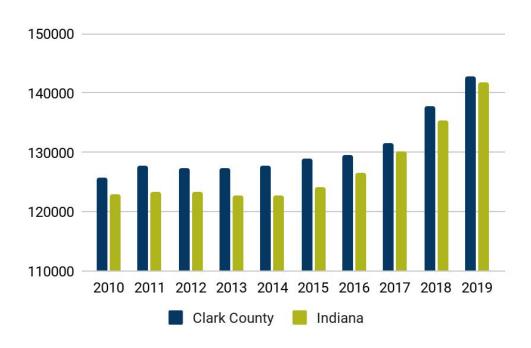
Clark County | 2019



**MEDIAN LISTING PRICE** | Homes in Clark County have a median listing price of \$142,800, compared to \$141,700 statewide. Home prices have increased by 14% since 2010.

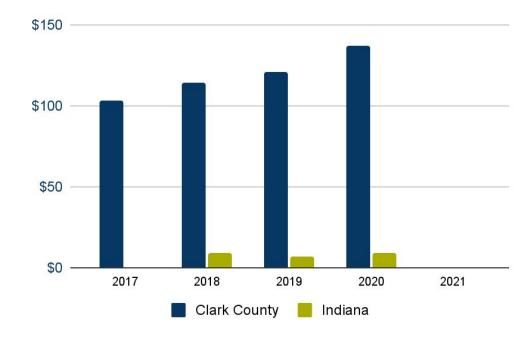
#### **Median Listing Price**

Clark County, Indiana | 2016-2020



#### **Median Listing Price per Square Foot**

Clark County | 2017-2020

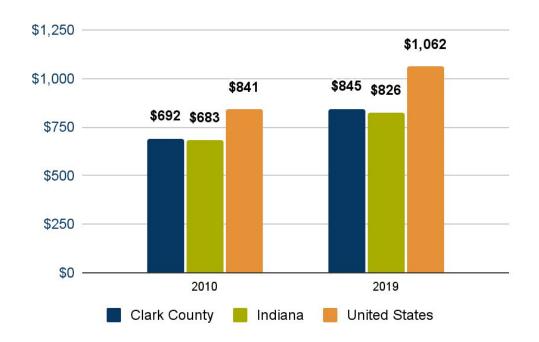


**Source:** ACS 2010-2019 5-year estimates

### MEDIAN RENTS | Median rents have increased by 22% since 2010, with average rents at \$845.

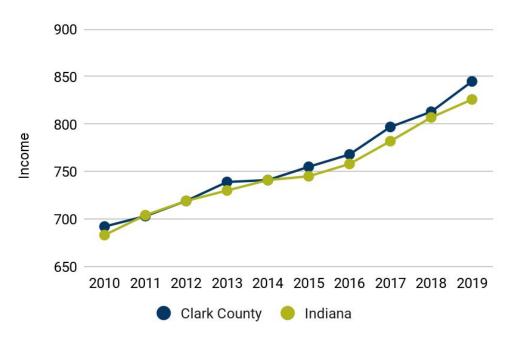
**Median Rent** 

Clark County, Indiana | 2010, 2019



#### **Median Rent Over Time**

**Clark County, Indiana | 2010 - 2019** 

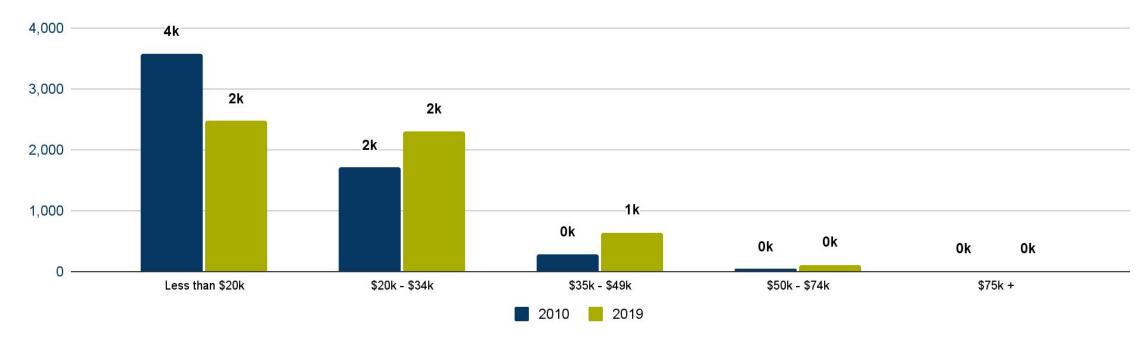


Source: ACS 2010-2019 5-year estimates

**COST BURDEN** | 47% of households are housing cost burdened in Clark County, down -2% since 2010. 58% of households earning below \$50,000 are housing cost burdened.

#### **Renter Housing Cost Burden**

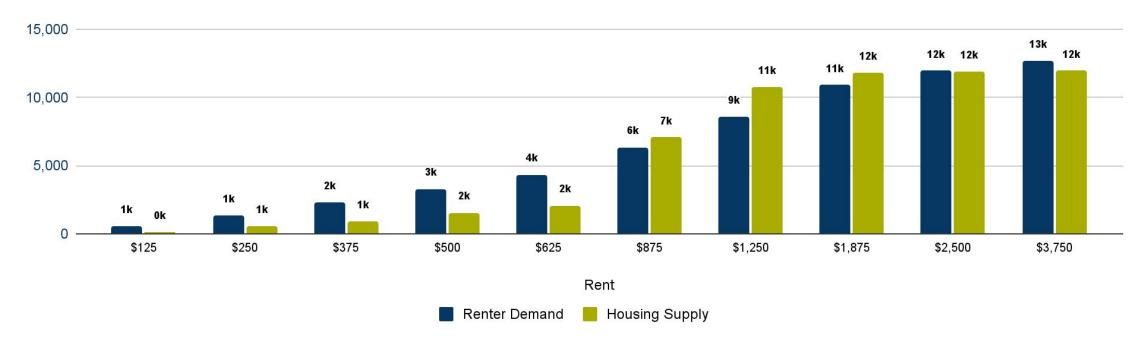
Clark County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 4000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

#### **Cumulative Housing Gap**

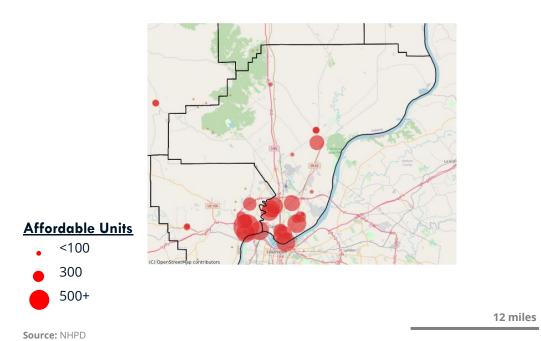
Clark County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Clark County.

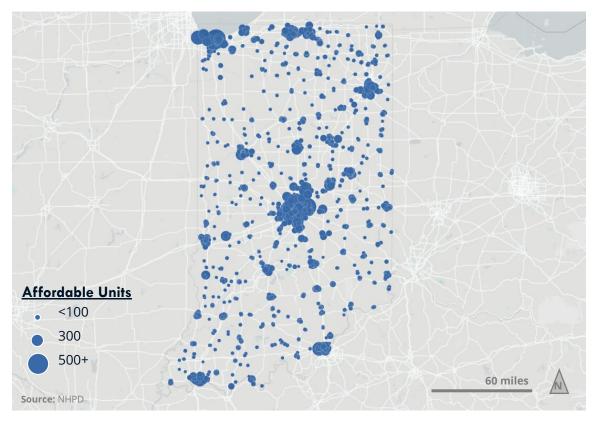
### **Affordable Housing Inventory**

Clark County | 2020



# **Affordable Housing Inventory**

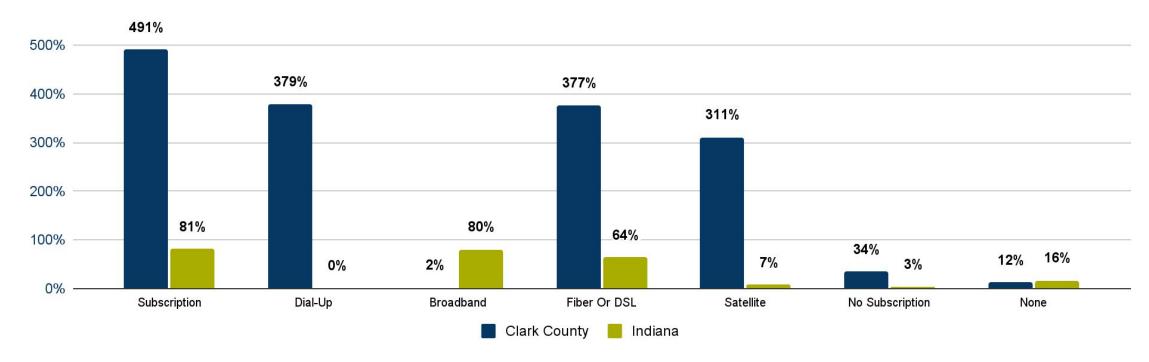
State of Indiana | 2020



# **HOUSING AMENITIES** | 2% of housing units have access to broadband.

#### **Broadband Access**

**Clark County | 2017-2020** 

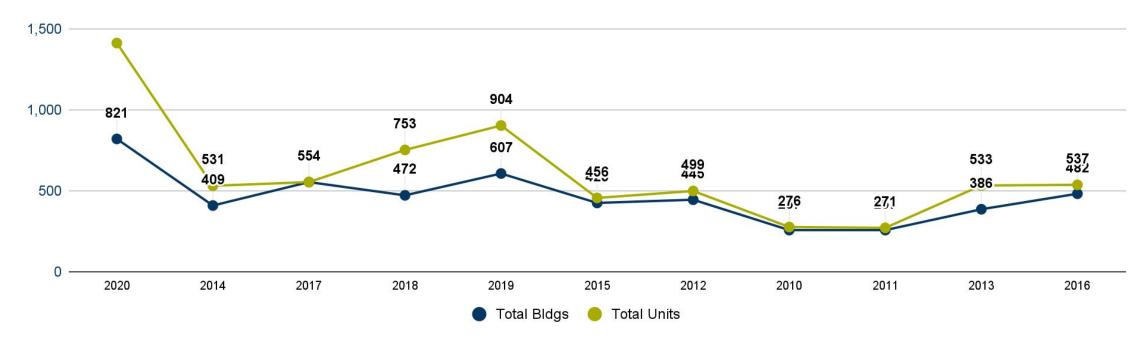


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 482 new housing starts in 2016 in Clark County, with 5,115 total building permits authorized since 2020.

#### **New Housing Structures Authorized by Building Permits**

**Clark County | 2017-2020** 



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



**Gross Construction Wages** 

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics