

# INDIANA HOUSING DASHBOARD DRAFT REPORT



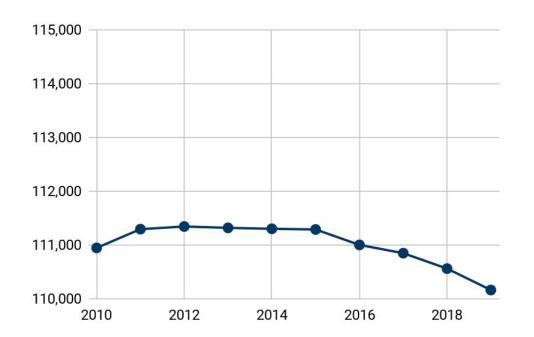
SAMPLE DATA FOR LA PORTE COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | La Porte County's population has decreased by 0.71% (1,000 people) between 2010-2019. In the same time period, the total number of households increased by 2% (1,000 households).

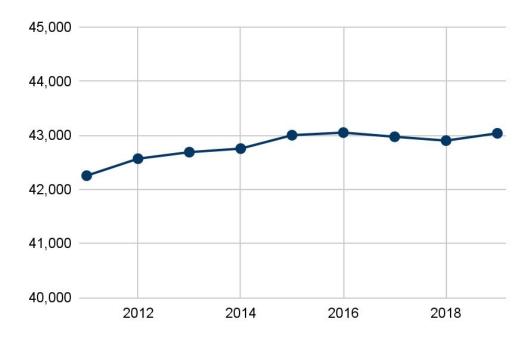
## **Resident Population**

La Porte County | 2010-2019



#### Households

La Porte County | 2010-2019



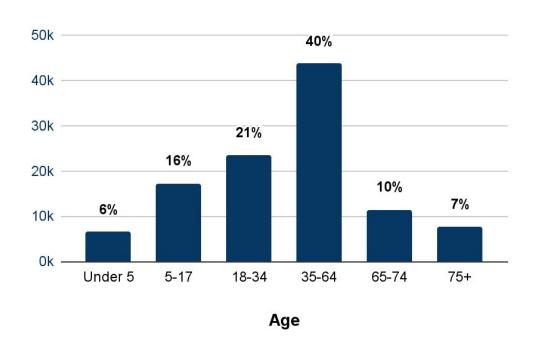
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

## **AGE** | 17% of people in La Porte County are above the age of 65, while 22% are below 18.

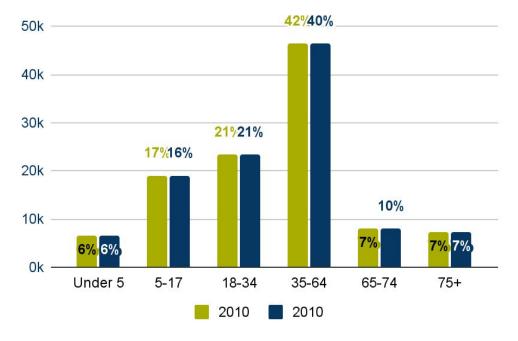
## **Population by Age**

La Porte County | 2019



## **Change in Share of Population**

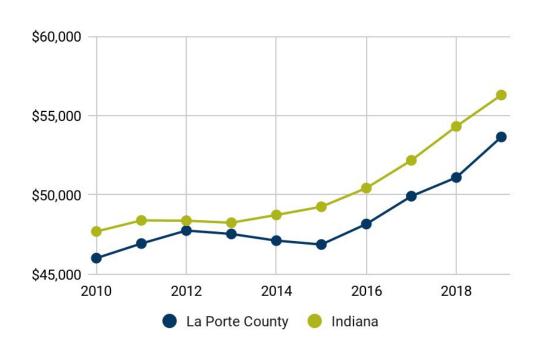
La Porte County | 2010, 2019



**Source:** ACS 2019 5-year estimates Source: ACS 2010-2019 1-year estimates **HOUSEHOLD INCOMES** La Porte County had a median income of \$53,658 in 2019, up 17% since 2010. 33% of households have incomes below \$35,000, while 21% have incomes above \$100,000.

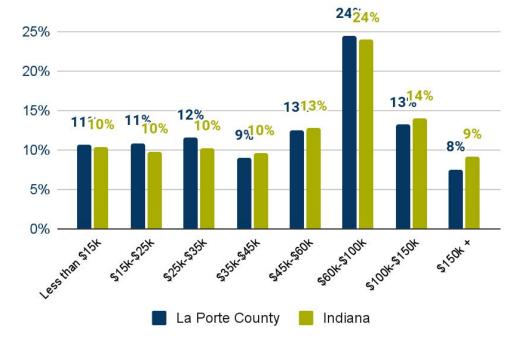
#### **Median Income**

La Porte County, State of Indiana | 2010-2019



#### **Household Income Distribution**

La Porte County, State of Indiana | 2019

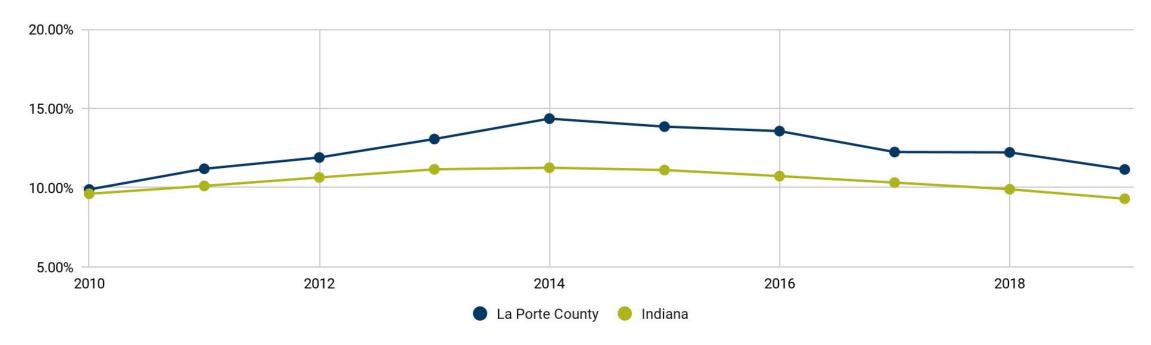


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 11.1% of families live in poverty conditions in La Porte County, up 1.3 points from 9.9% in 2010.

## **Family Poverty Rate**

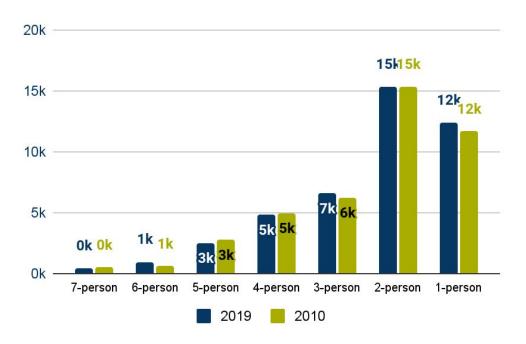
La Porte County, State of Indiana | 2010-2019



**HOUSEHOLD SIZE** | The average household size is 2.37, compared to 2.52 statewide. The La Porte County average household has shrunk by 0.09 persons since 2010.

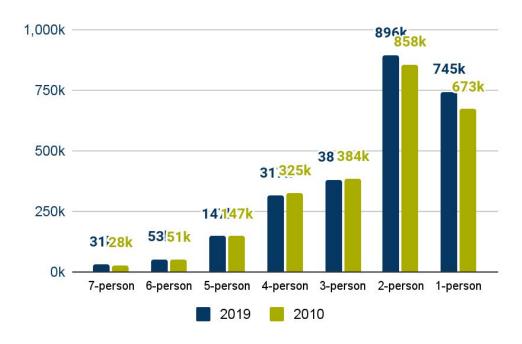
#### **Household Size**

La Porte County | 2010, 2019



#### **Household Size**

State of Indiana | 2010, 2019

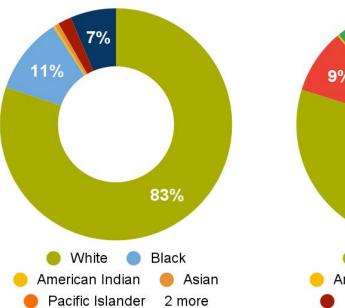


Source: ACS 2010-2019 5-year estimates

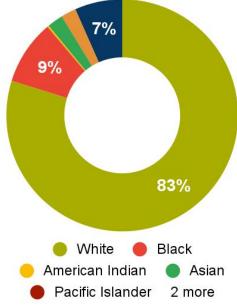
**RACIAL COMPOSITION** The currently racial distribution of households in La Porte County is 83% white, 11% Black, 7% Hispanic/Latino, 1% Asian, and 2% other.

#### **Racial Distribution**

La Porte County | 2019

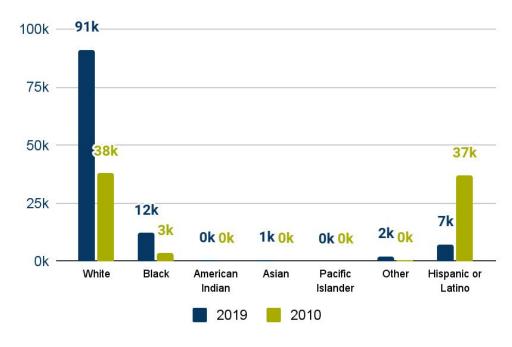


Indiana | 2019



#### **Household Racial Distribution**

La Porte County | 2010, 2019

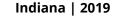


Source: ACS 2010-2019 5-year estimates

**HOUSING TENURE** | In 2019, 28% of households (11,904 households) in La Porte County were renters, while 72% are (31,135 households) owner households. The share of renters has increased by 3% since 2010.

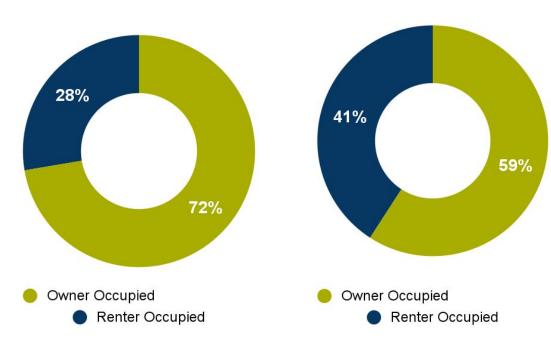
### **Housing Tenure**

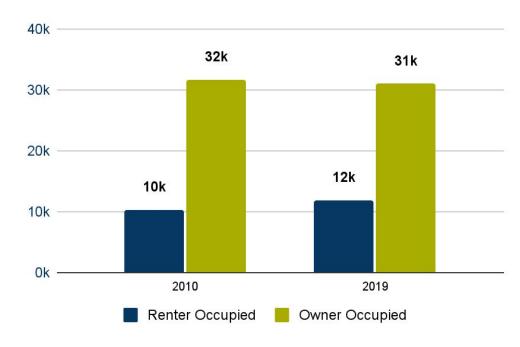
La Porte County | 2019



## **Total Households by Tenure**

La Porte County | 2010-2019



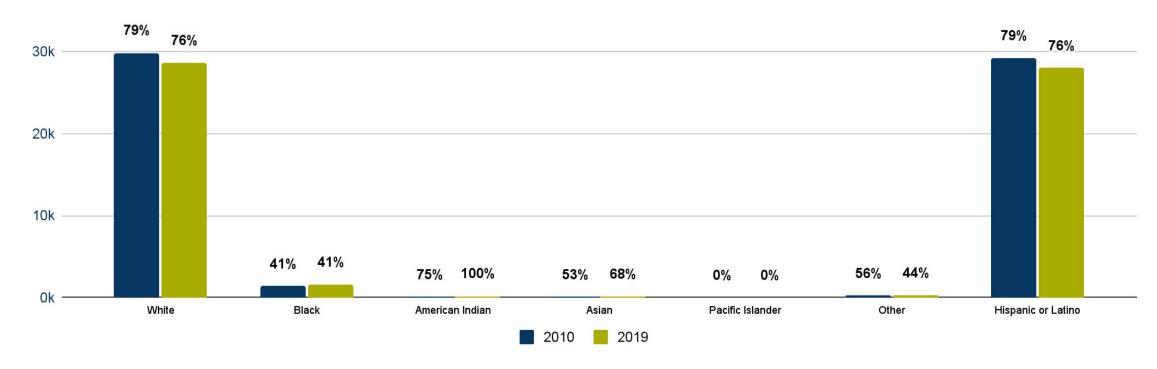


Source: ACS 2010-2019 5-year estimates

**TENURE BY RACE** | While the overall homeownership rate is 72%, among non-Hispanic White households' homeownership is 76%, 41% for Black households, and 76% for Hispanic or Latino households.

## **Homeownership by Race**

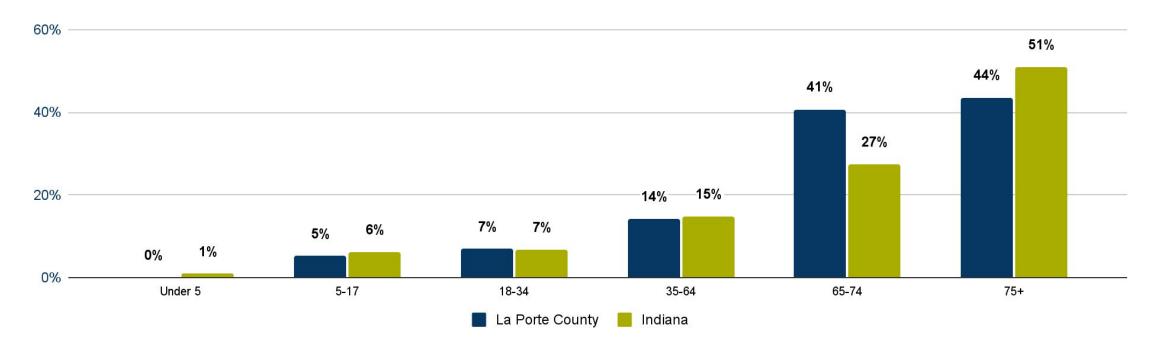
La Porte County | 2010, 2019



**DISABILITY** | 15% of people in La Porte County live with a disability. For people above 65, the share increases to 42%.

## Share of the Population with a Disability by Age

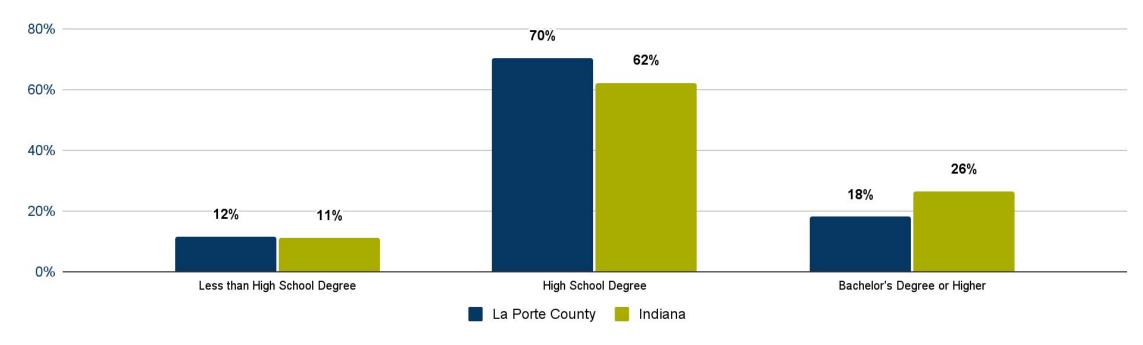
La Porte County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In La Porte County, 70% of the population has at least a high school degree and 18% of the population has at least a Bachelor's degree.

#### **Educational Attainment**

La Porte County, Indiana | 2019

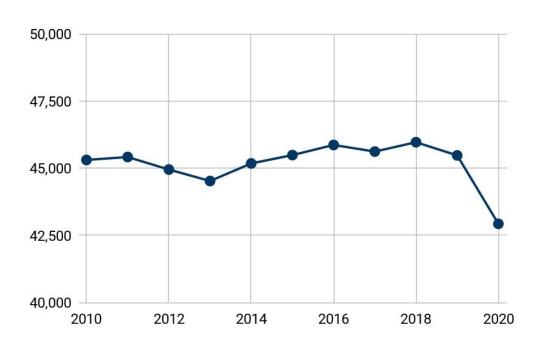


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 43,000 employed persons in La Porte County, down by 5% since 2010. The unemployment rate in 2020 was 7.90%, up 4.7 points from 2019.

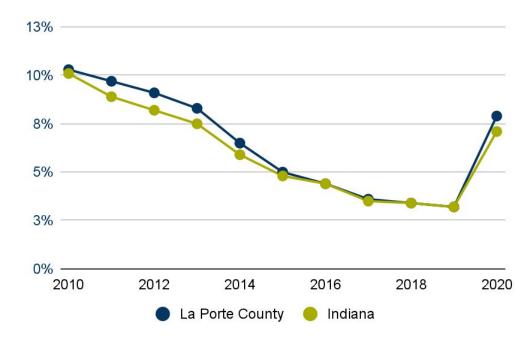
## **Total Employment**

La Porte County | 2010-2019



## **Unemployment Rate**

La Porte County, Indiana | 2010-2019

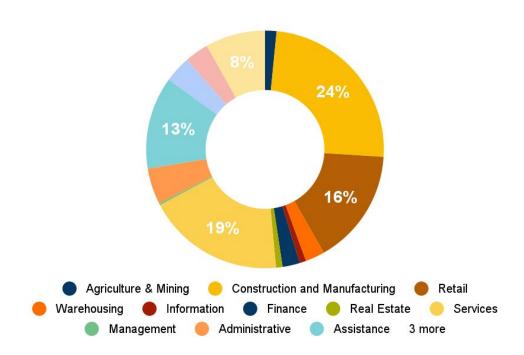


Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in La Porte County, accounting for 19% of all jobs, followed by Health Care and Social Assistance (13% of all jobs).

## **Total Jobs by All Industries**

La Porte County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

## **Top 5 Industries and Median Annual Wages**

- Service-providing | \$39,583 1.
- 2. Trade, transportation, and utilities | \$37,719
- Goods-producing | \$56,854 3.
- Professional and business services | \$43,369 4.
- Leisure and hospitality | \$19,669 5.

Source: BLS

## **Top 5 Employers**

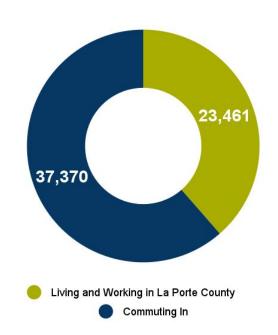
- Blue Chip Casino Hotel Spa (Michigan City)
- Franciscan Health Mi City (Michigan City)
- 3. **Iu Health La Porte Hospital (La Porte)**
- La Porte County Office (La Porte) 4.
- 5. **Indiana State Prison (Michigan City)**

Source: BLS

**COMMUTER INFLOW / OUTFLOW |** 37,000 commuters come into La Porte County for their jobs, while 45,000 employees travel outside for their jobs.

## **Employment Inflow**

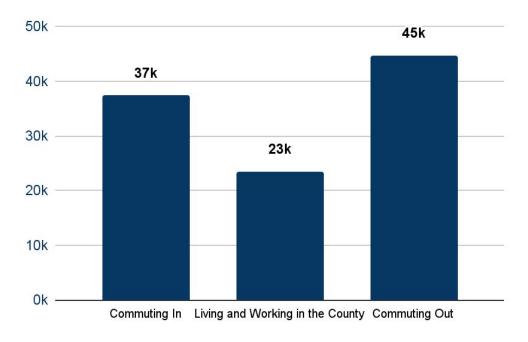
La Porte County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

## **Commuting Patterns**

La Porte County | 2018

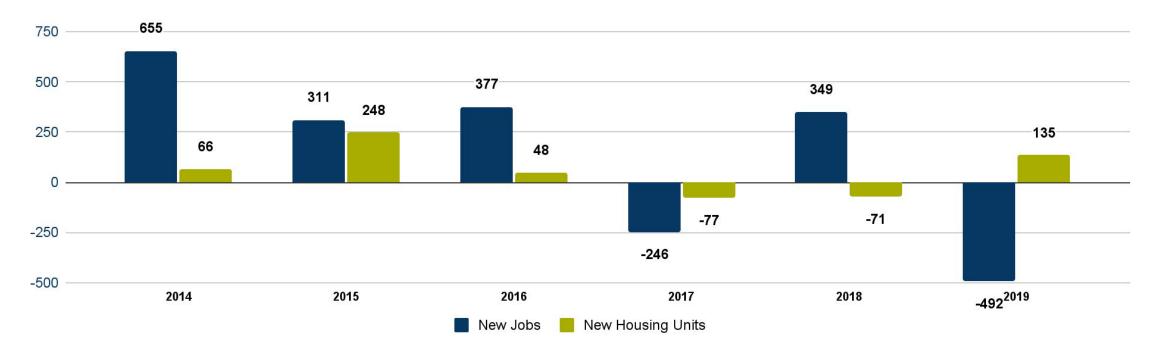


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 954 between 2014-2019 and 349, or 37 units for every 100 jobs created.

## **Job Growth and Housing Production**

La Porte County | Total Jobs, New Jobs

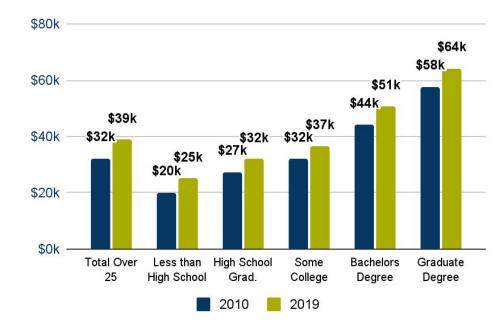


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 14% since 2010 for the total population and increased 11% for the population with at least a high school degree.

## Median Earnings by Educational Attainment La Porte County | 2010, 2019

#### \$80k \$63k \$60k \$51k \$48k \$41k \$36k \$29k \$32k \$36k \$40k \$31k \$19<sup>\$22k</sup> \$20k Total Over Less than High School Some Bachelors Graduate High School Grad. College Degree Degree 2019

# Median Earnings by Educational Attainment Indiana | 2010, 2019



Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 12.5% since 2010.

# Income and Rent Growth, High School Degree La Porte County | 2010-2019

## 

### **Income and Rent Growth, BS Degree**

La Porte County | 2010-2019



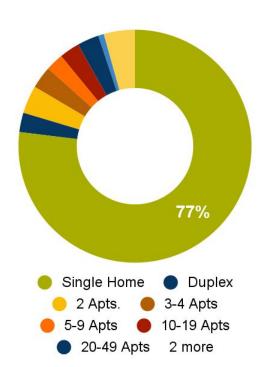
Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

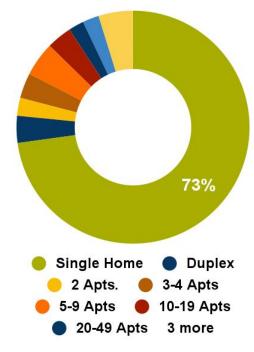
**HOUSING TYPOLOGY** | 77% of homes in La Porte County are single-family, while 19% are multifamily. The share of multifamily housing has increased by 298 homes since 2010.

## **Housing Typology**

La Porte County | 2019

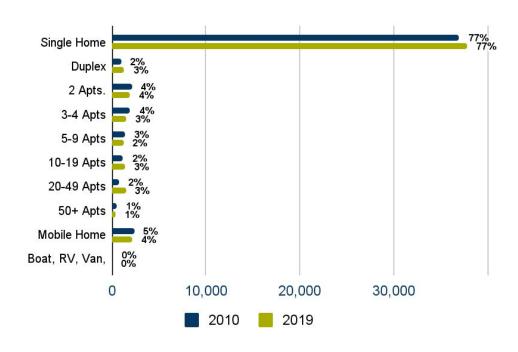


Indiana | 2019



## **Share of Housing Typology**

La Porte County | 2010, 2019



Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

## **HOUSING TYPOLOGY** | Most units in La Porte County are 2.37, with 66% of units 3 bedroom or more.

26%

4 Bed

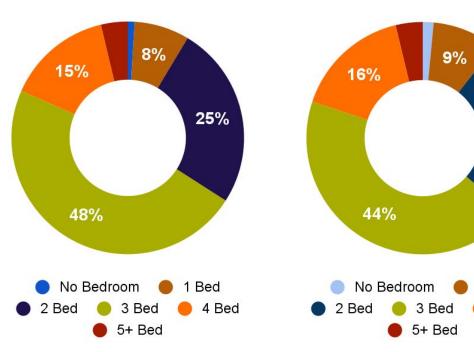
## **Housing Stock by Bedrooms**

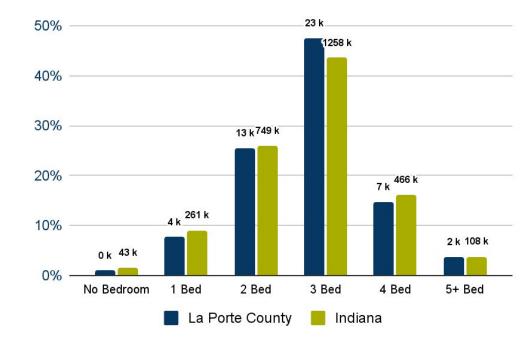
La Porte County | 2019





La Porte County, Indiana | 2019



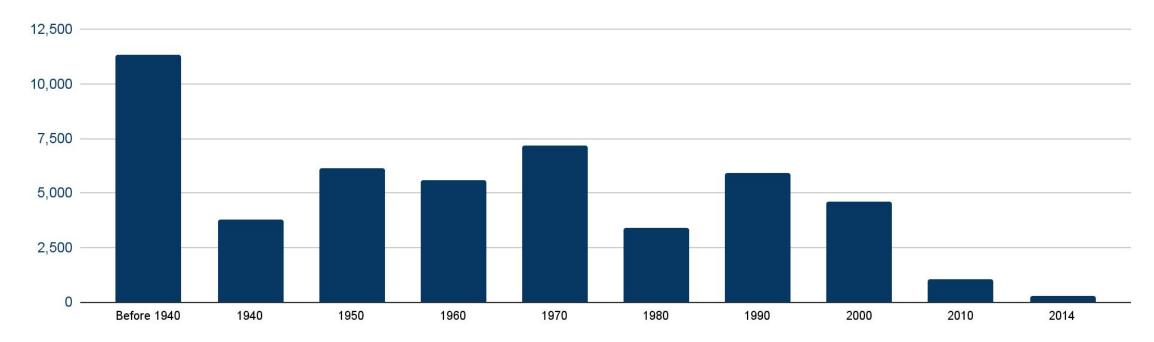


Source: ACS 2010-2019 5-year estimates Source: ACS 2010-2019 5-year estimates

## HOUSING AGE | 88% of homes were built before 1990, with most homes built in 2014.

## **Homes by Year Built**

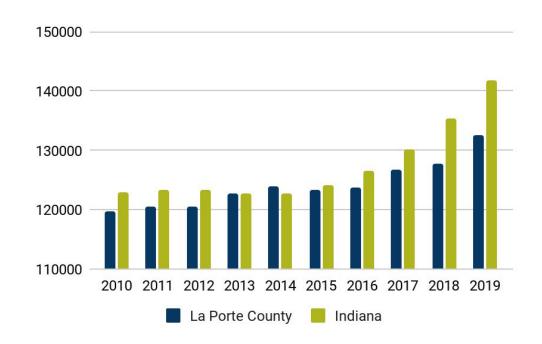
La Porte County | 2019



**MEDIAN LISTING PRICE** | Homes in La Porte County have a median listing price of \$132,600, compared to \$141,700 statewide. Home prices have increased by 11% since 2010.

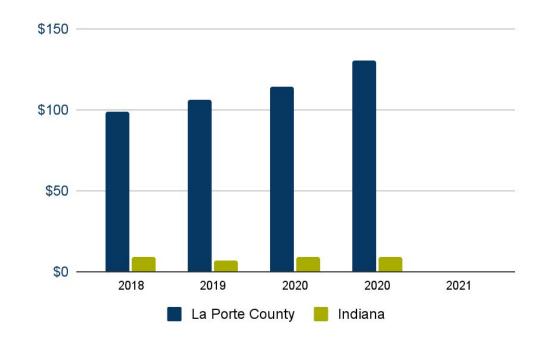
## **Median Listing Price**

La Porte County, Indiana | 2016-2020



### **Median Listing Price per Square Foot**

La Porte County | 2017-2020

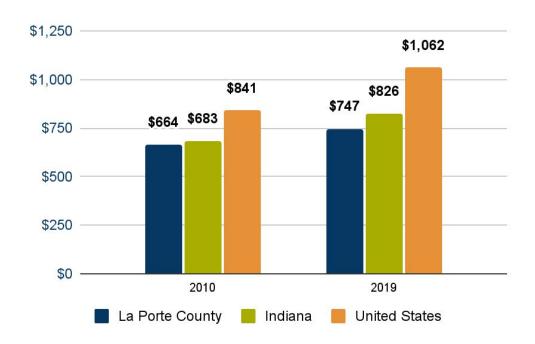


Source: ACS 2010-2019 5-year estimates

## **MEDIAN RENTS** | Median rents have increased by 13% since 2010, with average rents at \$747.

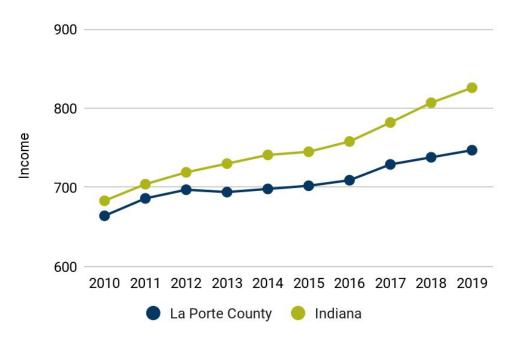
**Median Rent** 

La Porte County, Indiana | 2010, 2019



#### **Median Rent Over Time**

La Porte County, Indiana | 2010 - 2019

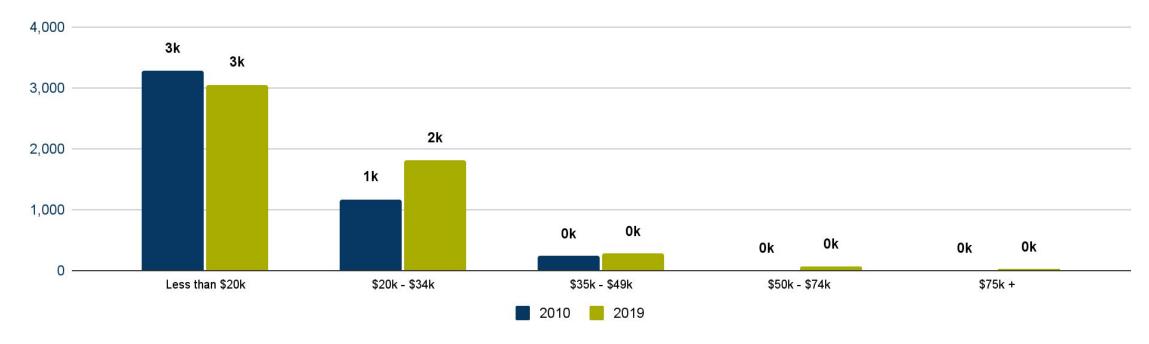


Source: ACS 2010-2019 5-year estimates

**COST BURDEN** | 47% of households are housing cost burdened in La Porte County, down -6% since 2010. 62% of households earning below \$50,000 are housing cost burdened.

## **Renter Housing Cost Burden**

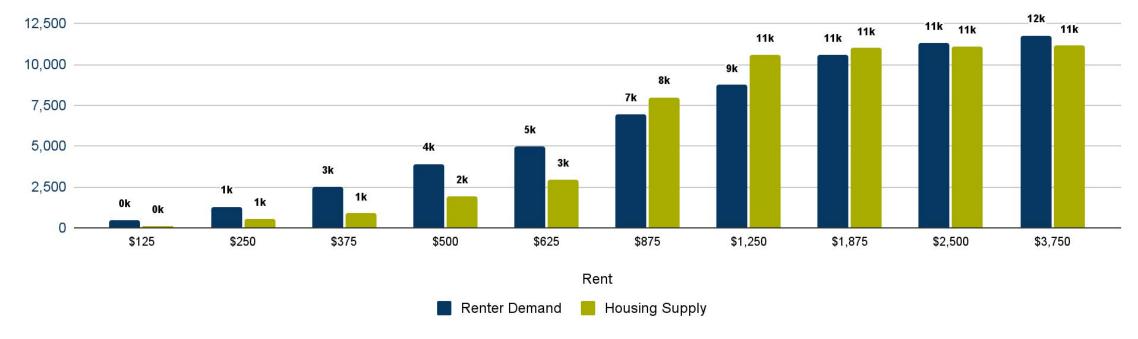
La Porte County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 4000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

## **Cumulative Housing Gap**

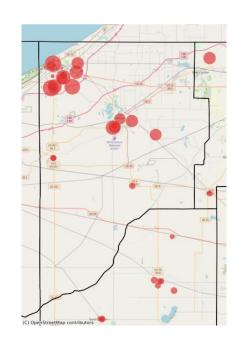
La Porte County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in La Porte County.

## **Affordable Housing Inventory**

La Porte County | 2020



# **Affordable Housing Inventory**

State of Indiana | 2020



<100

**Affordable Units** 

500+

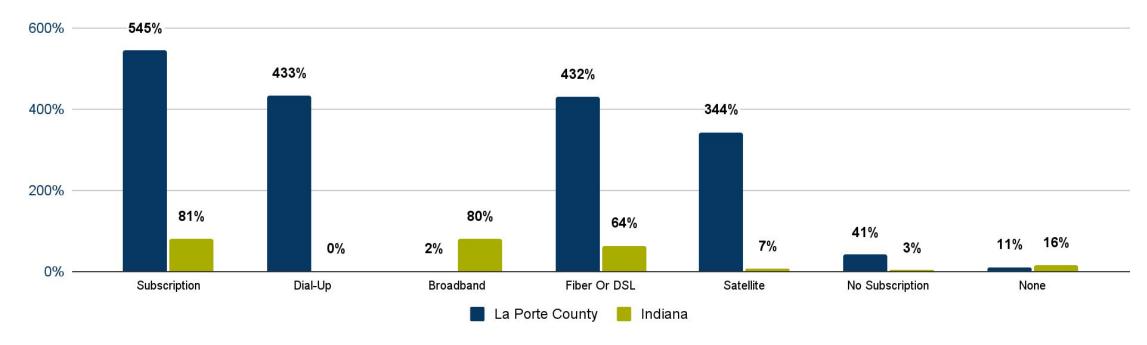
Source: NHPD

12 miles

## **HOUSING AMENITIES** | 2% of housing units have access to broadband.

#### **Broadband Access**

La Porte County | 2017-2020

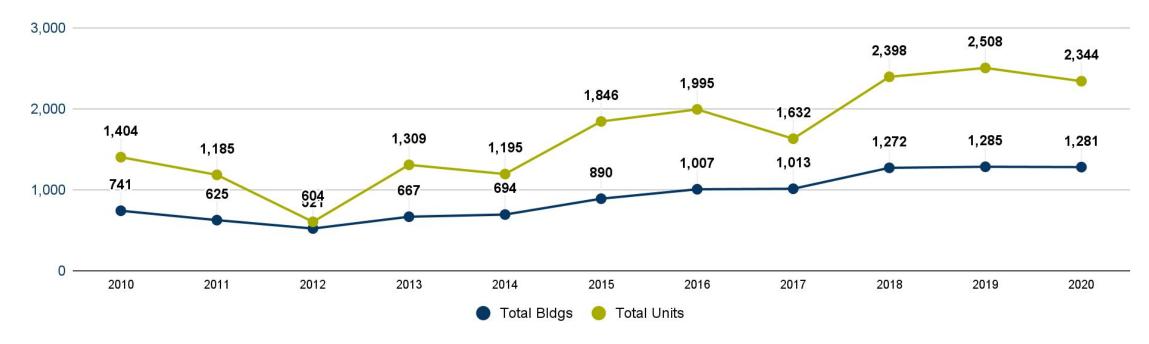


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 1,281 new housing starts in 2020 in La Porte County, with 9,996 total building permits authorized since 2010.

## **New Housing Structures Authorized by Building Permits**

**La Porte County | 2017-2020** 



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

#### **Construction Cost Indices**

**United States | 2010-2021** 



**Gross Construction Wages** 

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics