

# INDIANA HOUSING DASHBOARD DRAFT REPORT



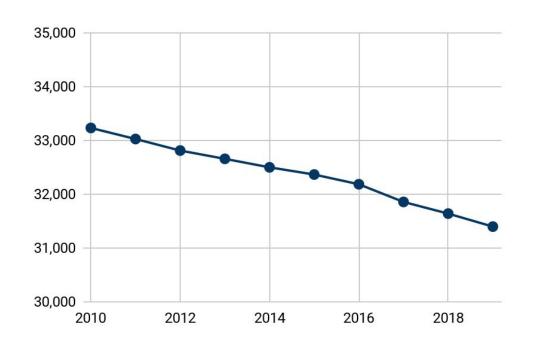
SAMPLE DATA FOR WABASH COUNTY, IN August 24, 2021

# **DEMOGRAPHIC TRENDS**

**POPULATION** | Wabash County's population has decreased by 5.53% (2,000 people) between 2010-2019. In the same time period, the total number of households decreased by 1% (0 households).

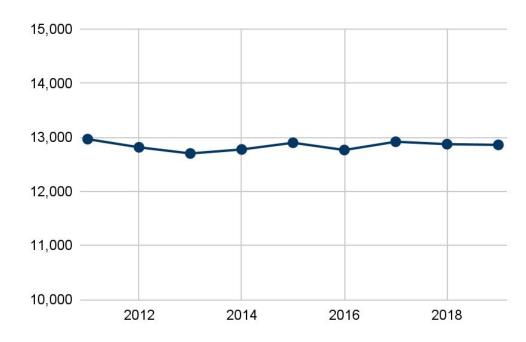
### **Resident Population**

Wabash County | 2010-2019



### Households

Wabash County | 2010-2019



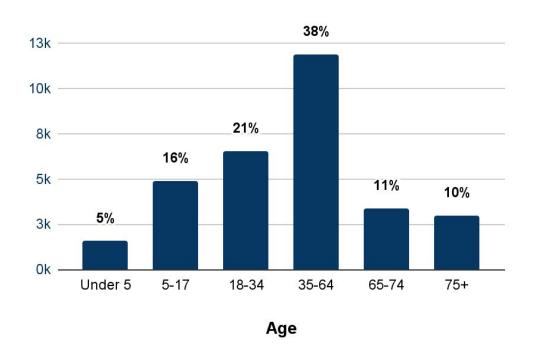
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

# AGE | 20% of people in Wabash County are above the age of 65, while 21% are below 18.

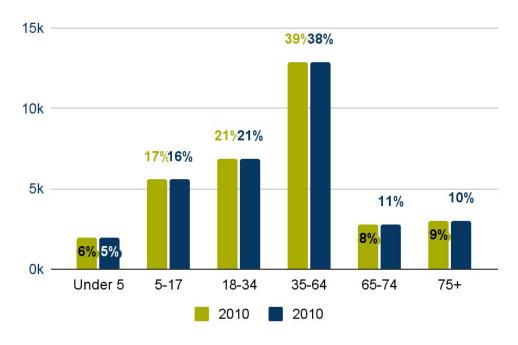
### **Population by Age**

Wabash County | 2019



### **Change in Share of Population**

Wabash County | 2010, 2019

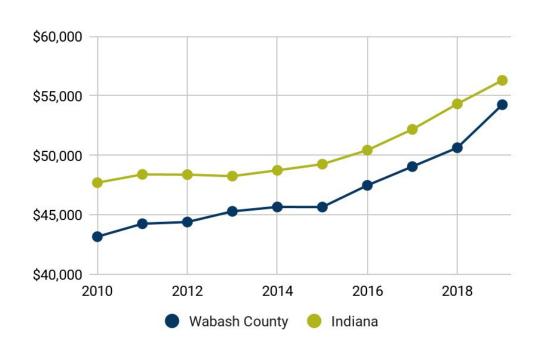


**Source:** ACS 2019 5-year estimates

**HOUSEHOLD INCOMES** | Wabash County had a median income of \$54,259 in 2019, up 26% since 2010. 30% of households have incomes below \$35,000, while 16% have incomes above \$100,000.

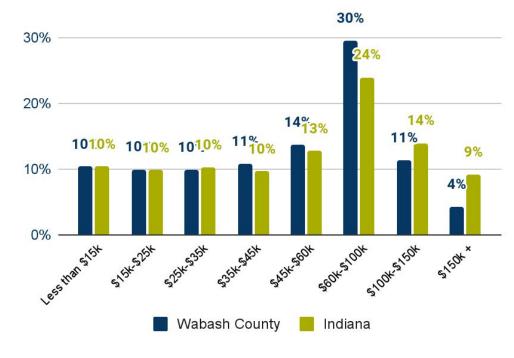
### **Median Income**

Wabash County, State of Indiana | 2010-2019



### **Household Income Distribution**

Wabash County, State of Indiana | 2019

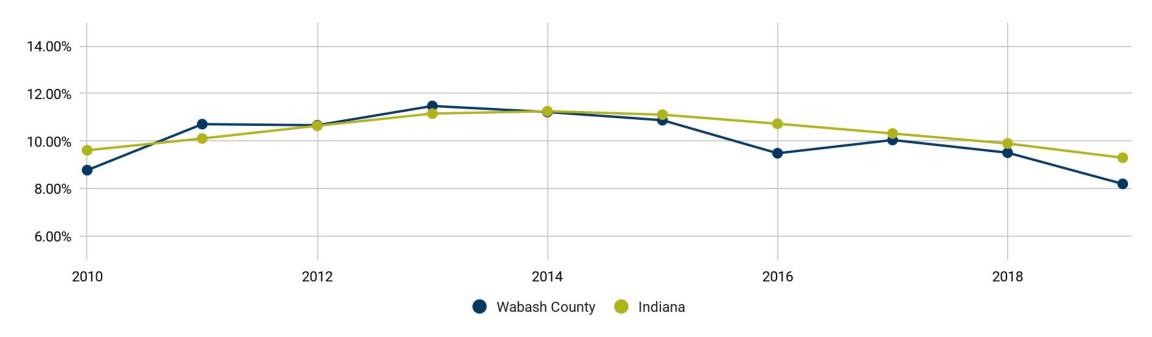


Source: ACS 2010-2019 5-year estimates

**FAMILY POVERTY RATE** | 8.2% of families live in poverty conditions in Wabash County, down 0.6 points from 8.8% in 2010.

### **Family Poverty Rate**

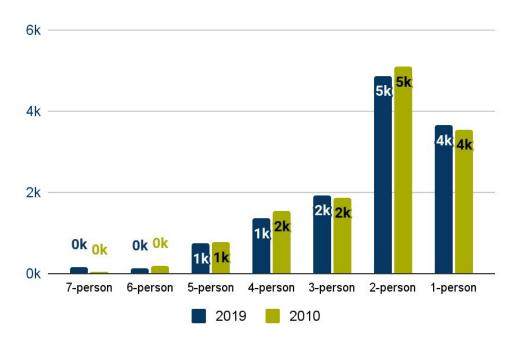
Wabash County, State of Indiana | 2010-2019



**HOUSEHOLD SIZE** | The average household size is 2.29, compared to 2.52 statewide. The Wabash County average household has shrunk by 0.09 persons since 2010.

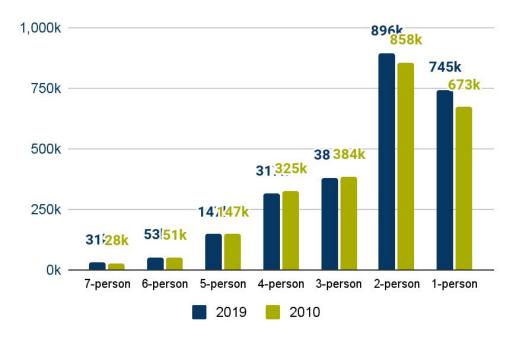
### **Household Size**

Wabash County | 2010, 2019



#### **Household Size**

State of Indiana | 2010, 2019

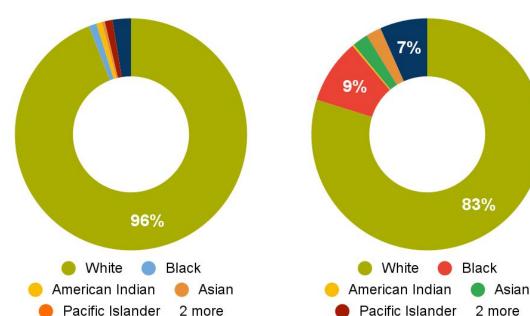


Source: ACS 2010-2019 5-year estimates

**RACIAL COMPOSITION** The currently racial distribution of households in Wabash County is 96% white, 1% Black, 3% Hispanic/Latino, 0% Asian, and 1% other.

### **Racial Distribution**

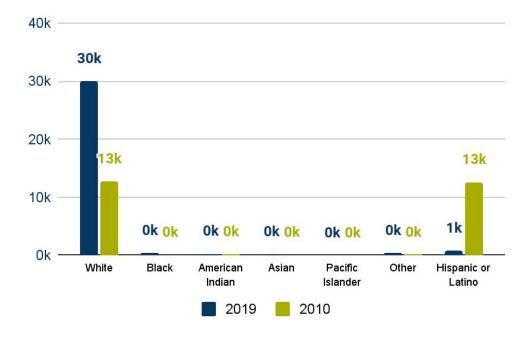
Wabash County | 2019



Indiana | 2019

### **Household Racial Distribution**

Wabash County | 2010, 2019

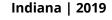


Source: ACS 2010-2019 5-year estimates

**HOUSING TENURE** | In 2019, 26% of households (3,346 households) in Wabash County were renters, while 74% are (9,516 households) owner households. The share of renters has increased by 4% since 2010.

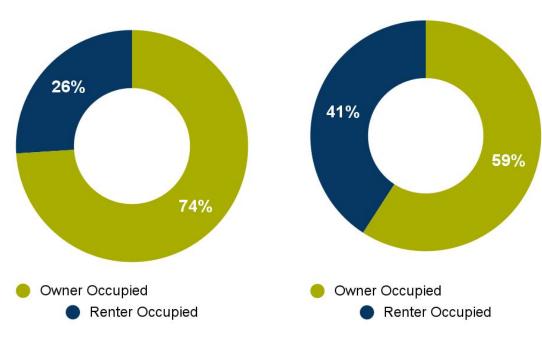
### **Housing Tenure**

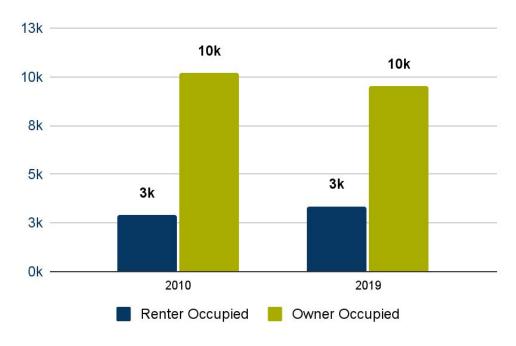
Wabash County | 2019



### **Total Households by Tenure**

Wabash County | 2010-2019



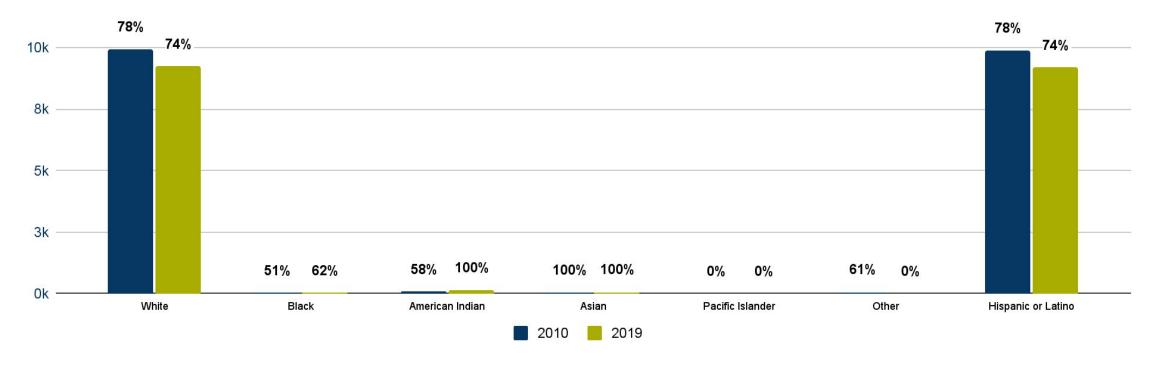


Source: ACS 2010-2019 5-year estimates

**TENURE BY RACE** | While the overall homeownership rate is 74%, among non-Hispanic White households' homeownership is 74%, 62% for Black households, and 74% for Hispanic or Latino households.

### **Homeownership by Race**

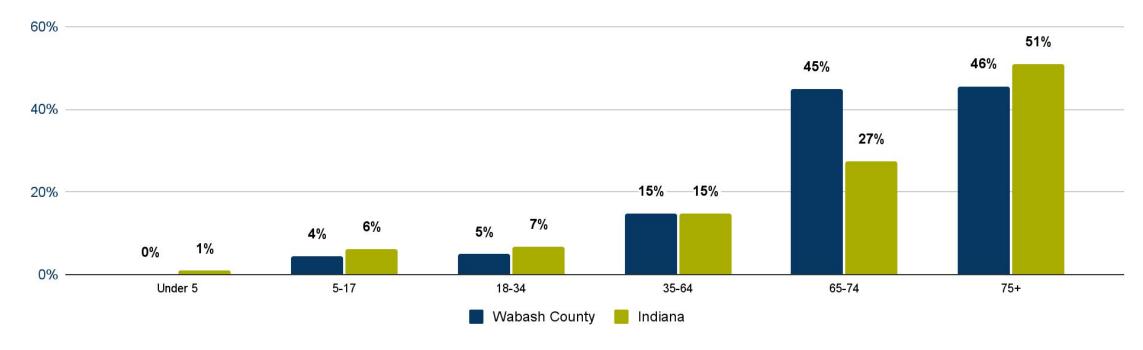
Wabash County | 2010, 2019



**DISABILITY** | 16% of people in Wabash County live with a disability. For people above 65, the share increases to 45%.

### Share of the Population with a Disability by Age

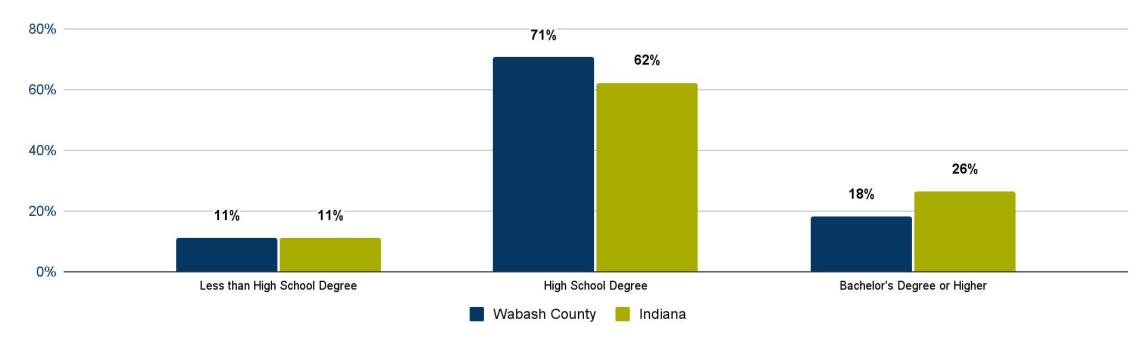
Wabash County, Indiana | 2010, 2019



**EDUCATIONAL ATTAINMENT** | In Wabash County, 71% of the population has at least a high school degree and 18% of the population has at least a Bachelor's degree.

### **Educational Attainment**

Wabash County, Indiana | 2019

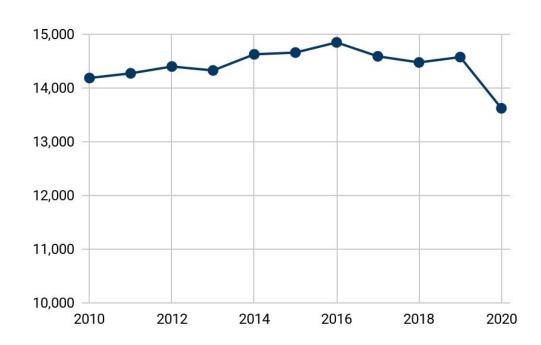


# JOB / EMPLOYMENT TRENDS

**EMPLOYMENT BASE** | There are currently 14,000 employed persons in Wabash County, down by 4% since 2010. The unemployment rate in 2020 was 6.10%, up 3.1 points from 2019.

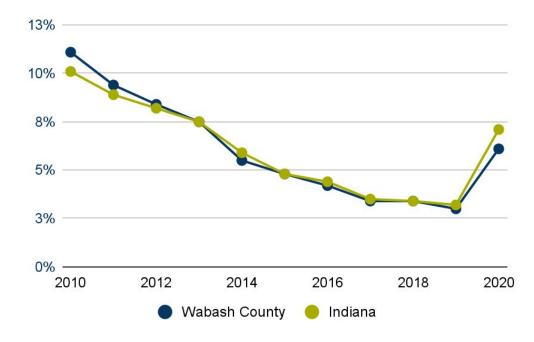
### **Total Employment**

Wabash County | 2010-2019



### **Unemployment Rate**

Wabash County, Indiana | 2010-2019

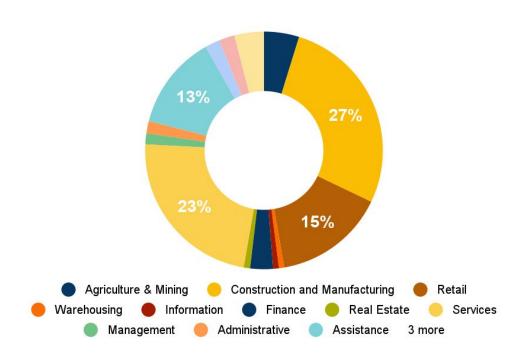


Source: ACS 2010-2019 5-year estimates

**EMPLOYMENT BY INDUSTRY** | Manufacturing accounts for the plurality of jobs in Wabash County, accounting for 22% of all jobs, followed by Educational Services (14% of all jobs).

### **Total Jobs by All Industries**

Wabash County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Top 5 Industries and Median Annual Wages**

- Service-providing | \$34,337 1.
- 2. Trade, transportation, and utilities | \$37,272
- Goods-producing | \$55,499 3.
- **Education and health services | \$35,502** 4.
- Construction | \$50,787 5.

Source: BLS

### **Top 5 Employers**

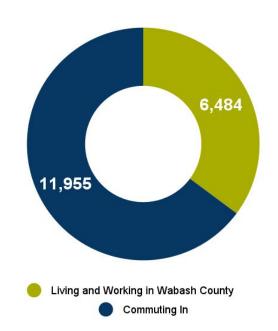
- Ford Meter Box Co Inc (Wabash)
- **Peabody Retirement Community (North Manchester)**
- Whites Residential & Family (Wabash) 3.
- Walmart Supercenter (Wabash) 4.
- 5. Paperworks Industries Inc (Wabash)

Source: BLS

**COMMUTER INFLOW / OUTFLOW |** 12,000 commuters come into Wabash County for their jobs, while 14,000 employees travel outside for their jobs.

### **Employment Inflow**

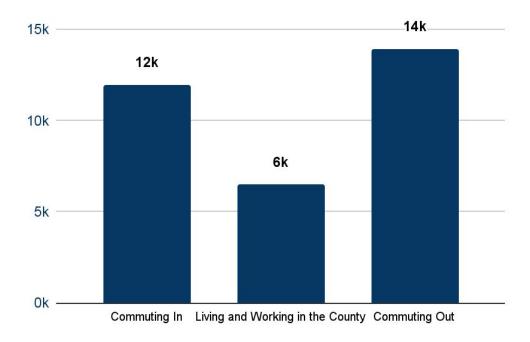
Wabash County | 2018



**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

### **Commuting Patterns**

Wabash County | 2018

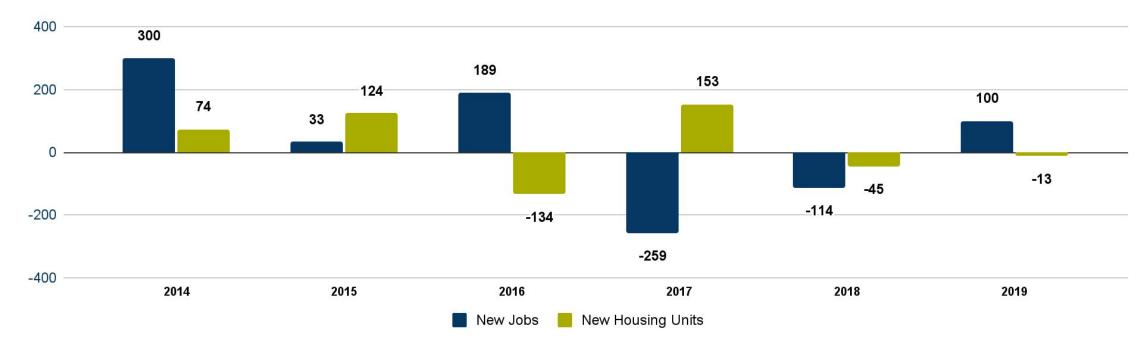


**Source:** Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

**JOB GROWTH AND HOUSING PRODUCTION** | The County has created 249 between 2014-2019 and 159, or 64 units for every 100 jobs created.

### **Job Growth and Housing Production**

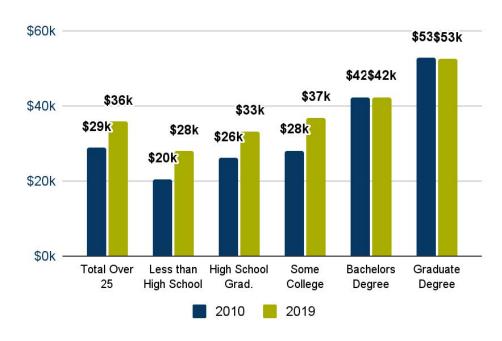
Wabash County | Total Jobs, New Jobs

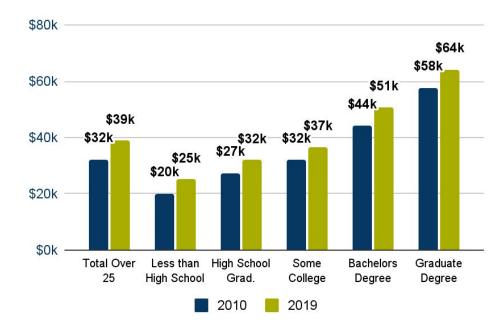


**JOB GROWTH AND HOUSING PRODUCTION** | Median Earnings have increased 24% since 2010 for the total population and increased 27% for the population with at least a high school degree.

# Median Earnings by Educational Attainment Wabash County | 2010, 2019

# Median Earnings by Educational Attainment Indiana | 2010, 2019





Source: ACS 2010-2019 5-year estimates

**JOB GROWTH AND EDUCATIONAL ATTAINMENT** | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 27.0% since 2010.

# **Income and Rent Growth, High School Degree Wabash County | 2010-2019**

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### **Income and Rent Growth, BS Degree**

Wabash County | 2010-2019



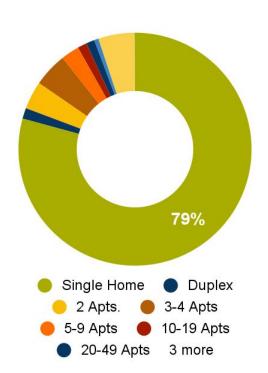
Source: ACS 2010-2019 5-year estimates

# **HOUSING TRENDS**

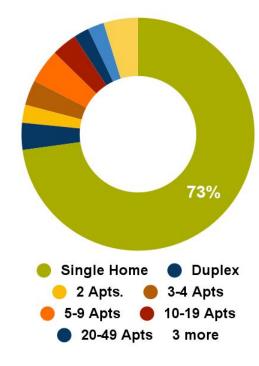
**HOUSING TYPOLOGY** | 79% of homes in Wabash County are single-family, while 16% are multifamily. The share of multifamily housing has increased by 217 homes since 2010.

### **Housing Typology**

Wabash County | 2019

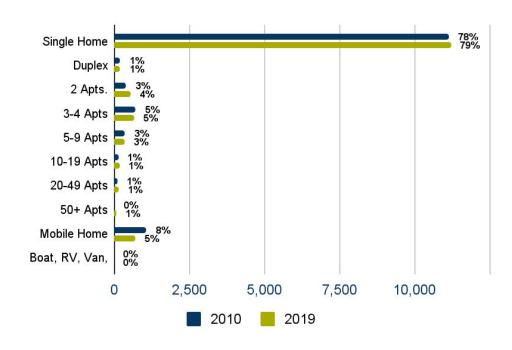


Indiana | 2019



### **Share of Housing Typology**

Wabash County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

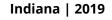
Source: ACS 2010-2019 5-year estimates

### **WORKING DRAFT**

## **HOUSING TYPOLOGY** | Most units in Wabash County are 2.29, with 68% of units 3 bedroom or more.

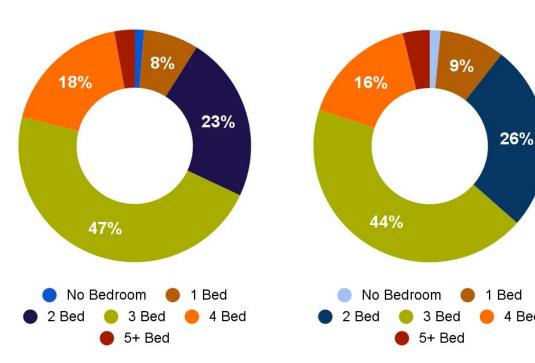
### **Housing Stock by Bedrooms**

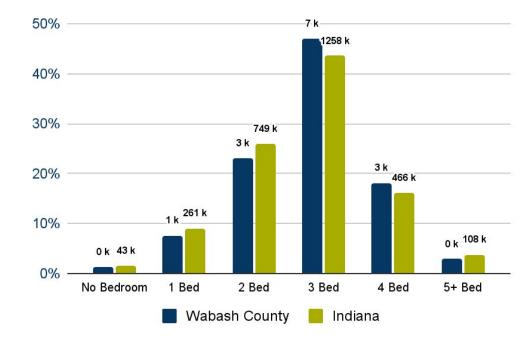
Wabash County | 2019



### **Share of Housing Stock by Bedroom**

Wabash County, Indiana | 2019





Source: ACS 2010-2019 5-year estimates

Source: ACS 2010-2019 5-year estimates

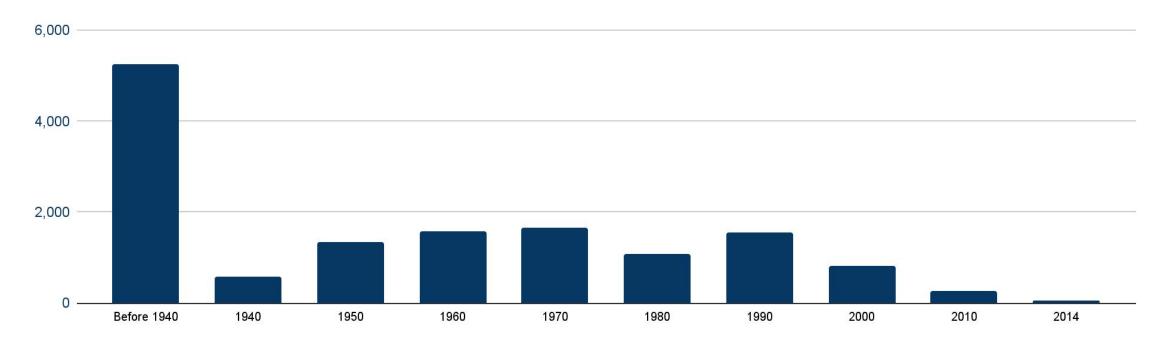
### **WORKING DRAFT**

4 Bed

# HOUSING AGE | 92% of homes were built before 1990, with most homes built in 2014.

### **Homes by Year Built**

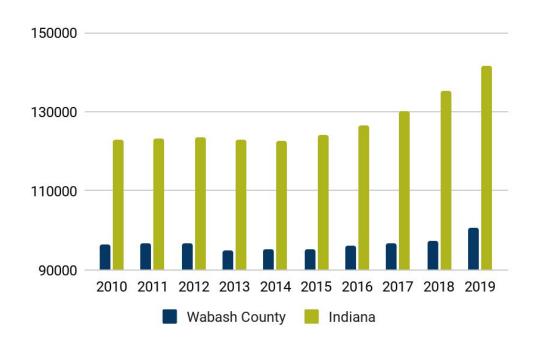
Wabash County | 2019



**MEDIAN LISTING PRICE** | Homes in Wabash County have a median listing price of \$100,500, compared to \$141,700 statewide. Home prices have increased by 4% since 2010.

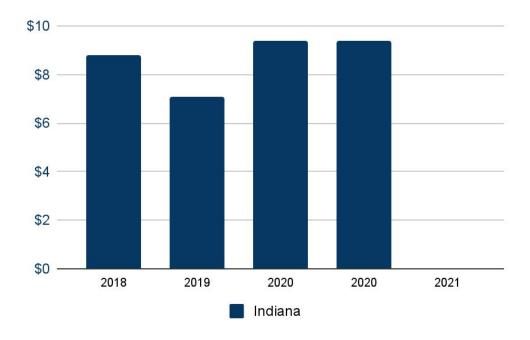
### **Median Listing Price**

Wabash County, Indiana | 2016-2020



### **Median Listing Price per Square Foot**

Wabash County | 2017-2020

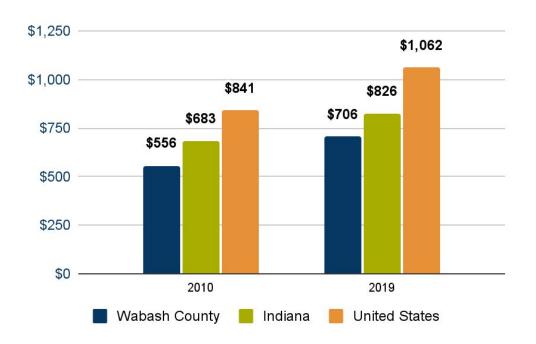


**Source:** ACS 2010-2019 5-year estimates

## **MEDIAN RENTS** | Median rents have increased by 27% since 2010, with average rents at \$706.

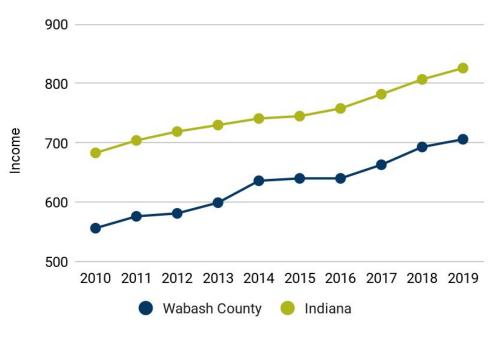
**Median Rent** 

Wabash County, Indiana | 2010, 2019



### **Median Rent Over Time**

Wabash County, Indiana | 2010 - 2019

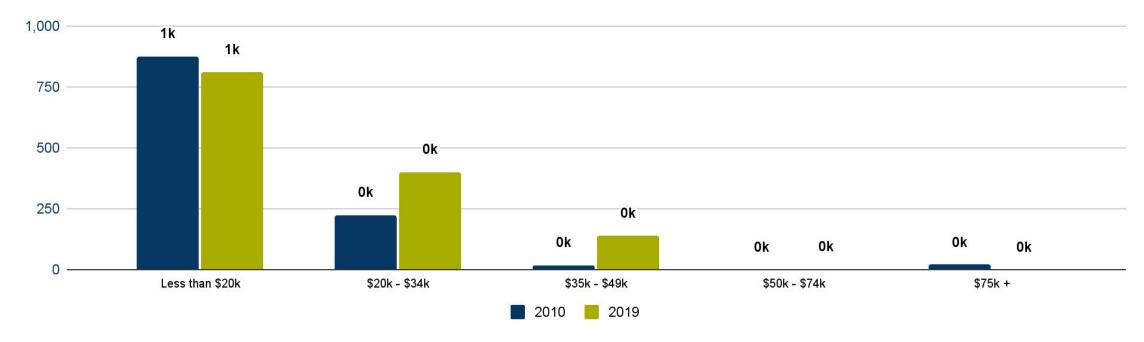


Source: ACS 2010-2019 5-year estimates

**COST BURDEN** | 44% of households are housing cost burdened in Wabash County, up 3% since 2010. 48% of households earning below \$50,000 are housing cost burdened.

### **Renter Housing Cost Burden**

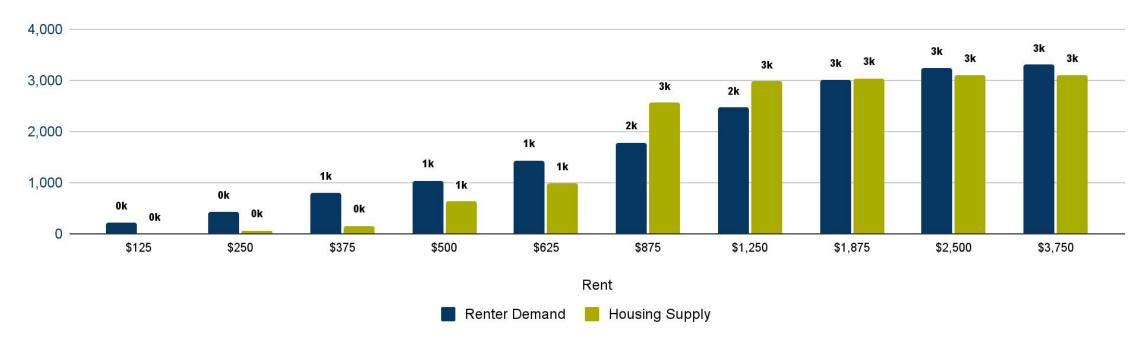
Wabash County, Indiana | 2010 - 2019



**CUMULATIVE HOUSING GAP** | There is a 1000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

### **Cumulative Housing Gap**

Wabash County, Indiana | 2010-2019



**AFFORDABLE HOUSING** | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Wabash County.

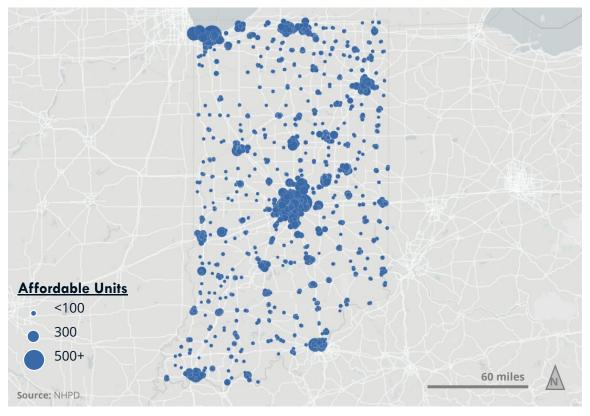
### **Affordable Housing Inventory**

Wabash County | 2020



# **Affordable Housing Inventory**

State of Indiana | 2020



**Affordable Units** 

<100

500+

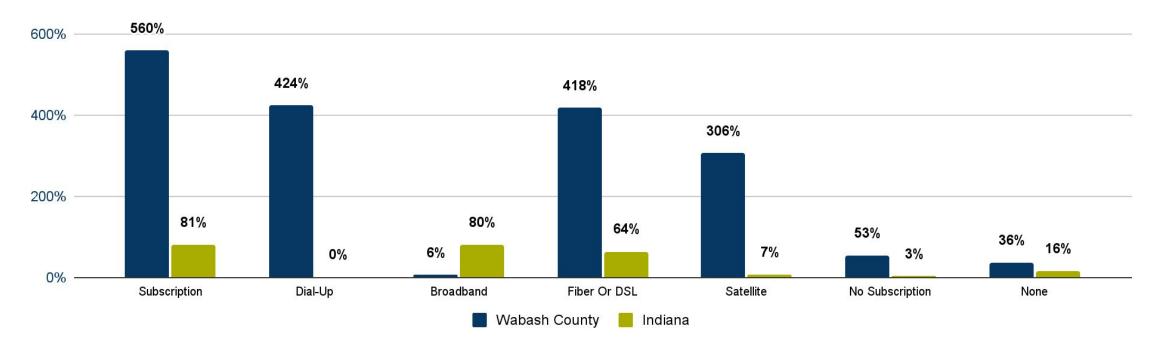
Source: NHPD

12 miles

## **HOUSING AMENITIES** | 6% of housing units have access to broadband.

### **Broadband Access**

Wabash County | 2017-2020

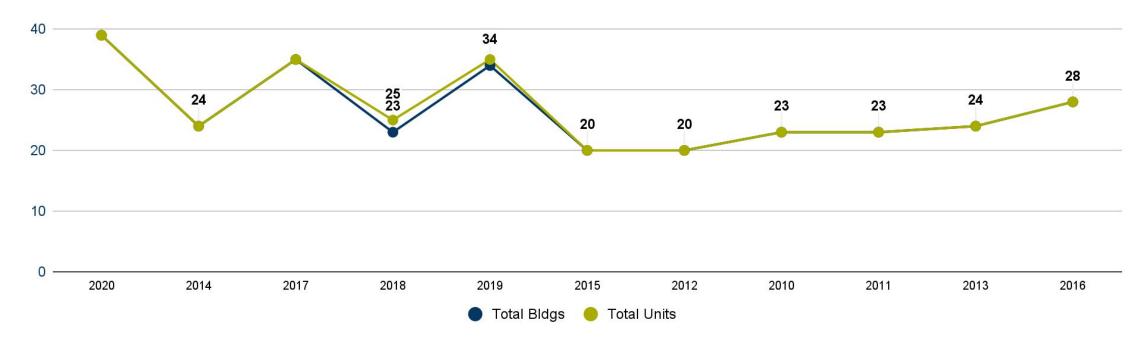


# **HOUSING CONSTRUCTION**

**HOUSING STARTS** | There have been 28 new housing starts in 2016 in Wabash County, with 293 total building permits authorized since 2020.

### **New Housing Structures Authorized by Building Permits**

Wabash County | 2017-2020



Source: St. Louis Fed.

**CONSTRUCTION INPUTS** | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

### **Construction Cost Indices**

**United States | 2010-2021** 



**Gross Construction Wages** 

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics