

INDIANA HOUSING DASHBOARD DRAFT REPORT



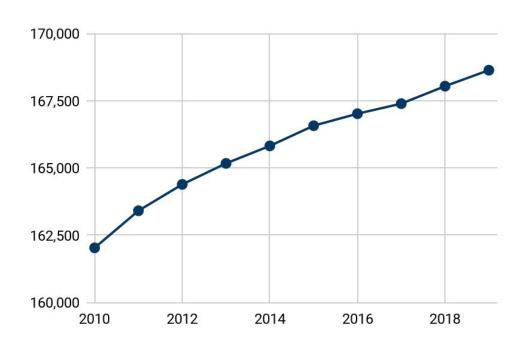
SAMPLE DATA FOR PORTER COUNTY, IN August 24, 2021

DEMOGRAPHIC TRENDS

POPULATION | Porter County's population has increased by 4.08% (7,000 people) between 2010-2019. In the same time period, the total number of households increased by 5% (3,000 households).

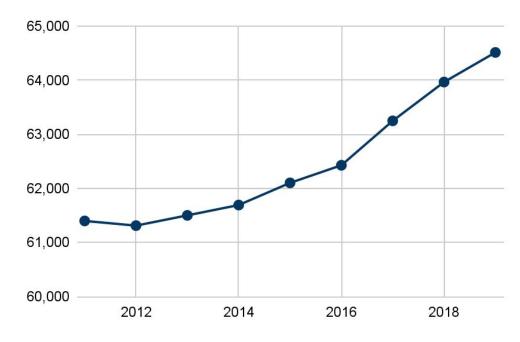
Resident Population

Porter County | 2010-2019



Households

Porter County | 2010-2019



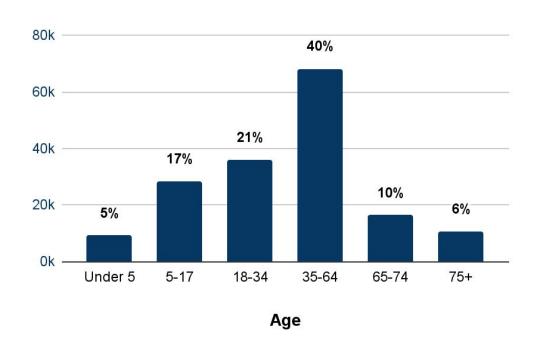
Source: FRED, U.S. Census Bureau

Source: FRED, U.S. Census Bureau

AGE | 16% of people in Porter County are above the age of 65, while 22% are below 18.

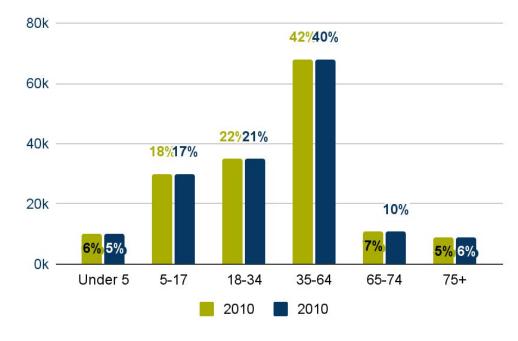
Population by Age

Porter County | 2019



Change in Share of Population

Porter County | 2010, 2019

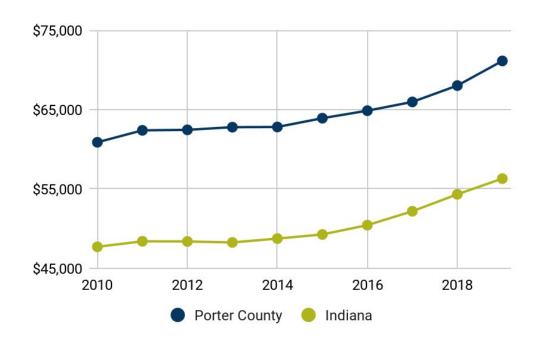


Source: ACS 2019 5-year estimates

HOUSEHOLD INCOMES | Porter County had a median income of \$71,152 in 2019, up 17% since 2010. 24% of households have incomes below \$35,000, while 33% have incomes above \$100,000.

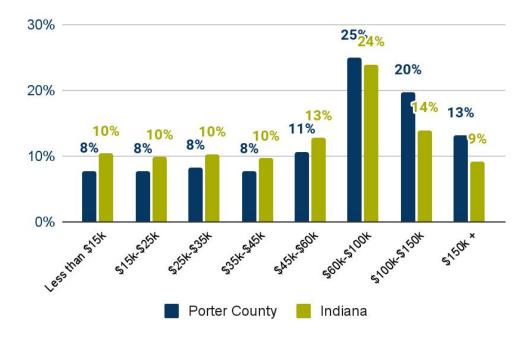
Median Income

Porter County, State of Indiana | 2010-2019



Household Income Distribution

Porter County, State of Indiana | 2019

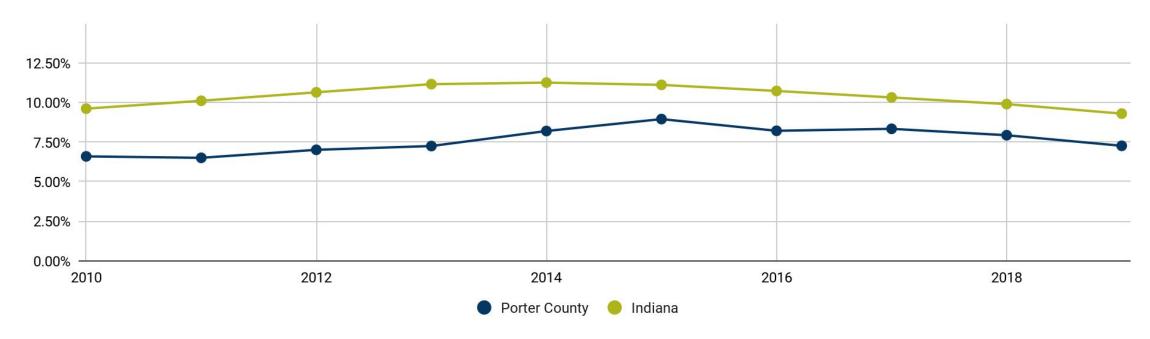


Source: ACS 2010-2019 5-year estimates

FAMILY POVERTY RATE | 7.3% of families live in poverty conditions in Porter County, up 0.7 points from 6.6% in 2010.

Family Poverty Rate

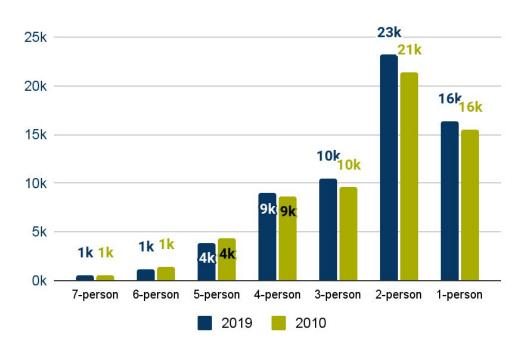
Porter County, State of Indiana | 2010-2019



HOUSEHOLD SIZE | The average household size is 2.55, compared to 2.52 statewide. The Porter County average household has shrunk by 0.04 persons since 2010.

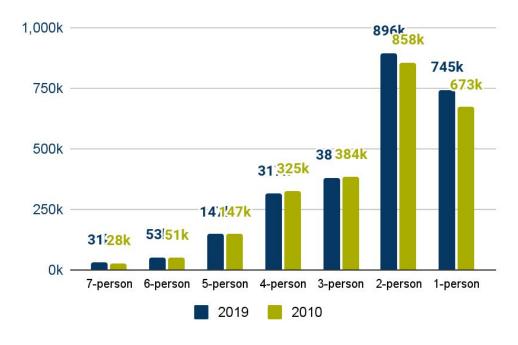
Household Size

Porter County | 2010, 2019



Household Size

State of Indiana | 2010, 2019

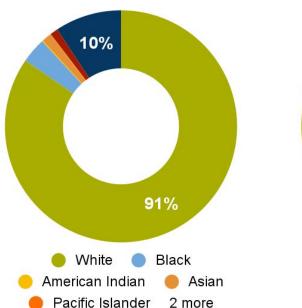


Source: ACS 2010-2019 5-year estimates

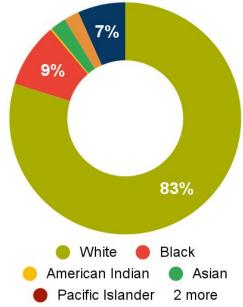
RACIAL COMPOSITION The currently racial distribution of households in Porter County is 91% white, 4% Black, 10% Hispanic/Latino, 1% Asian, and 1% other.

Racial Distribution

Porter County | 2019

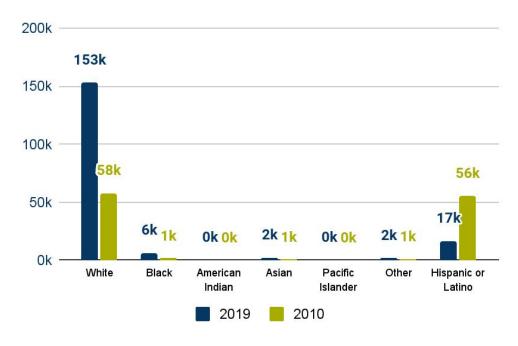


Indiana | 2019



Household Racial Distribution

Porter County | 2010, 2019

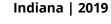


Source: ACS 2010-2019 5-year estimates

HOUSING TENURE | In 2019, 25% of households (16,083 households) in Porter County were renters, while 75% are (48,434 households) owner households. The share of renters has increased by 3% since 2010.

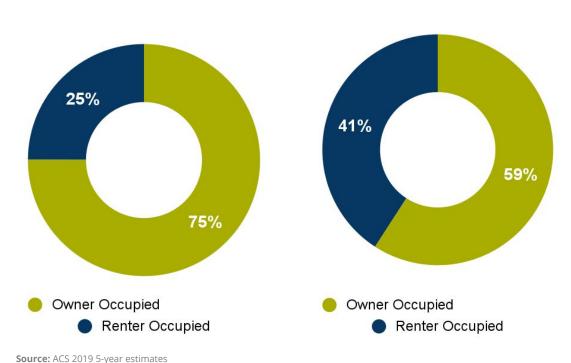
Housing Tenure

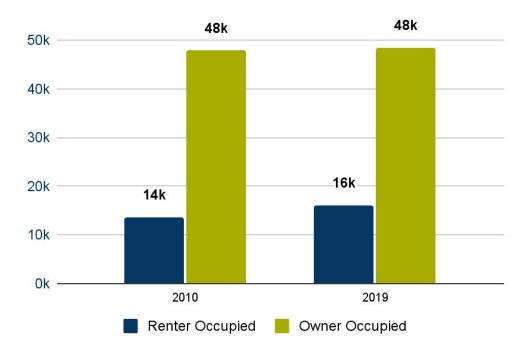
Porter County | 2019



Total Households by Tenure

Porter County | 2010-2019

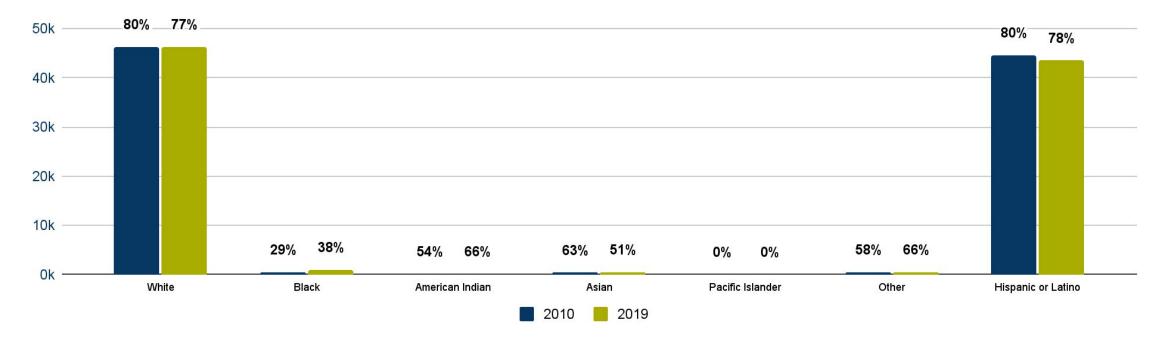




TENURE BY RACE | While the overall homeownership rate is 75%, among non-Hispanic White households' homeownership is 77%, 38% for Black households, and 78% for Hispanic or Latino households.

Homeownership by Race

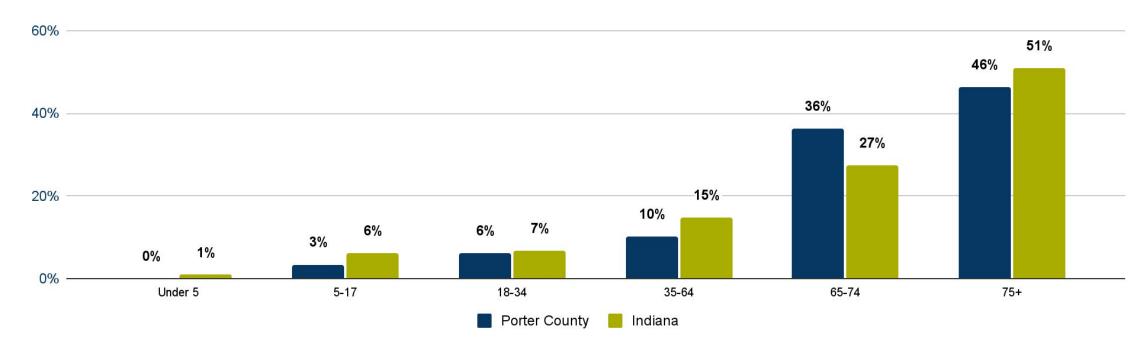
Porter County | 2010, 2019



DISABILITY | 12% of people in Porter County live with a disability. For people above 65, the share increases to 40%.

Share of the Population with a Disability by Age

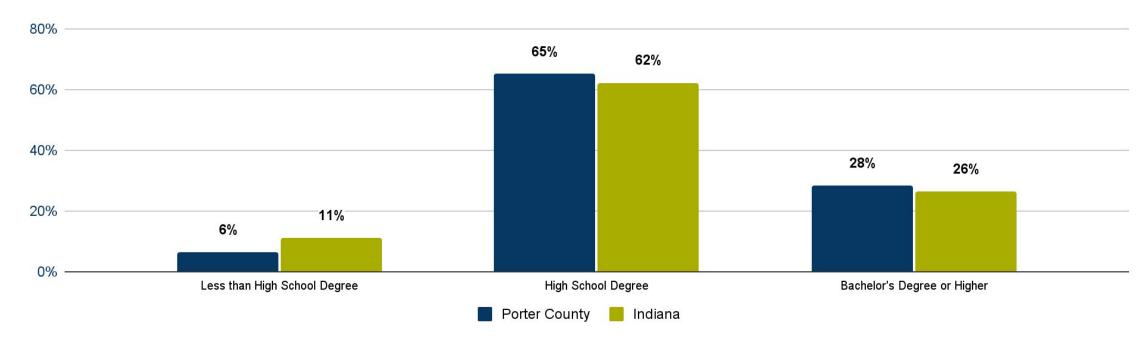
Porter County, Indiana | 2010, 2019



EDUCATIONAL ATTAINMENT In Porter County, 65% of the population has at least a high school degree and 28% of the population has at least a Bachelor's degree.

Educational Attainment

Porter County, Indiana | 2019

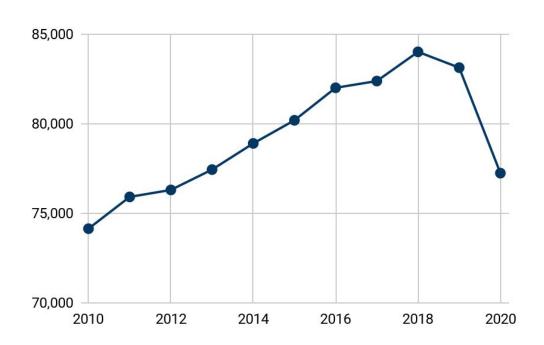


JOB / EMPLOYMENT TRENDS

EMPLOYMENT BASE | There are currently 77,000 employed persons in Porter County, up by 4% since 2010. The unemployment rate in 2020 was 8.10%, up 4.4 points from 2019.

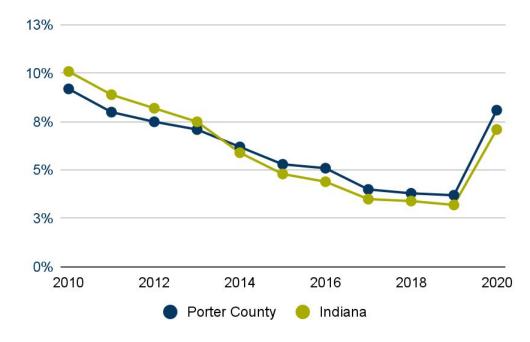
Total Employment

Porter County | 2010-2019



Unemployment Rate

Porter County, Indiana | 2010-2019

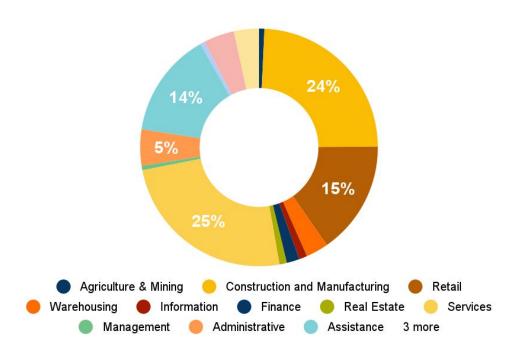


Source: ACS 2010-2019 5-year estimates

EMPLOYMENT BY INDUSTRY | Manufacturing accounts for the plurality of jobs in Porter County, accounting for 17% of all jobs, followed by Health Care and Social Assistance (14% of all jobs).

Total Jobs by All Industries

Porter County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Top 5 Industries and Median Annual Wages

- Service-providing | \$41,036 1.
- 2. Trade, transportation, and utilities | \$41,791
- Professional and business services | \$51,166 3.
- Goods-producing | \$70,100 4.
- **Education and health services | \$45,648** 5.

Source: BLS

Top 5 Employers

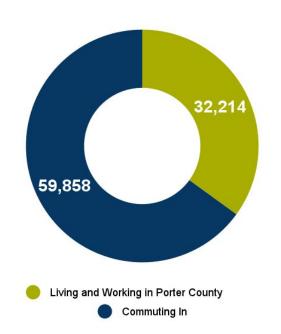
- **Arcelormittal (Burns Harbor)**
- **Us Steel Corp (Portage)**
- St Mary Med Ctr Wound Clinic (Portage) 3.
- **Regal Power Trans Solutions (Valparaiso)**
- 5. Nitco (Hebron)

Source: BLS

COMMUTER INFLOW / OUTFLOW | 60,000 commuters come into Porter County for their jobs, while 72,000 employees travel outside for their jobs.

Employment Inflow

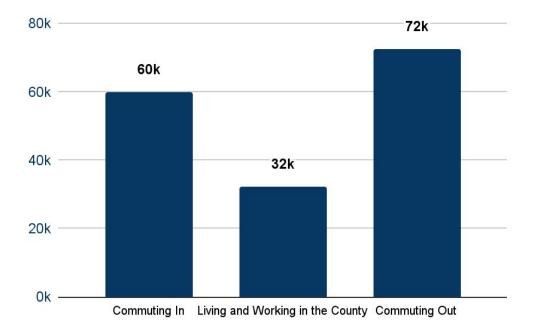
Porter County | 2018



Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

Commuting Patterns

Porter County | 2018

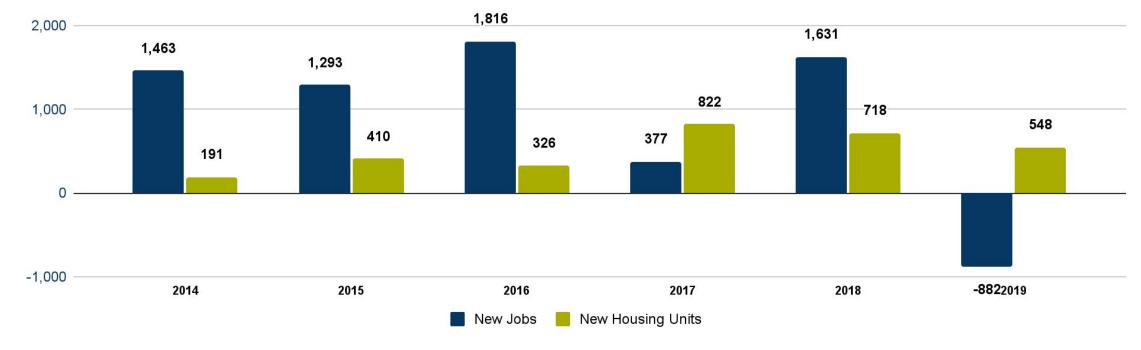


Source: Census, Longitudinal Employer-Household Dynamics, Primary Jobs, 2018

JOB GROWTH AND HOUSING PRODUCTION | The County has created 5698 between 2014-2019 and 3015, or 53 units for every 100 jobs created.

Job Growth and Housing Production

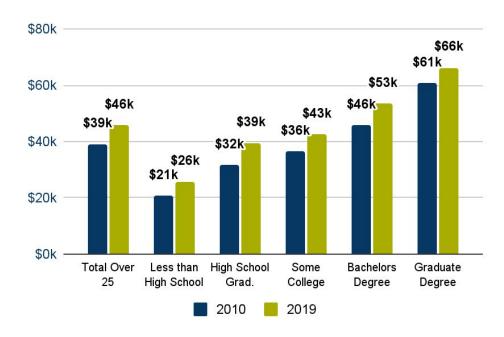
Porter County | Total Jobs, New Jobs

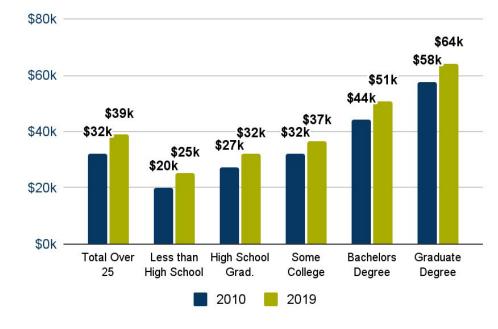


JOB GROWTH AND HOUSING PRODUCTION | Median Earnings have increased 17% since 2010 for the total population and increased 25% for the population with at least a high school degree.

Median Earnings by Educational Attainment Porter County | 2010, 2019

County | 2010, 2019 Indiana | 2010, 2019





Median Earnings by Educational Attainment

Source: ACS 2010-2019 5-year estimates

JOB GROWTH AND EDUCATIONAL ATTAINMENT | Median Annual Earnings have increased \$4,500 since 2010 for High School graduates, and increased \$6,500 since 2010 for Bachelors Degree holders. Annual gross rent has increased 18.0% since 2010.

Income and Rent Growth, High School Degree Porter County | 2010-2019

Income and Rent Growth, BS Degree

Porter County | 2010-2019



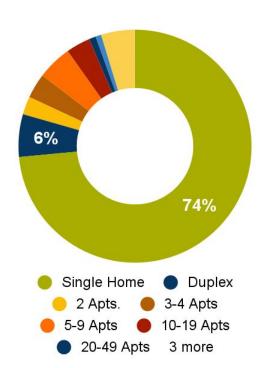
Source: ACS 2010-2019 5-year estimates

HOUSING TRENDS

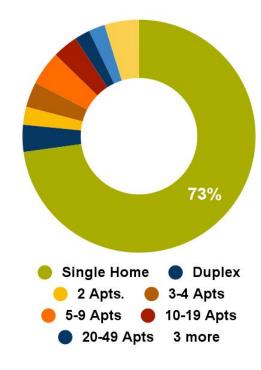
HOUSING TYPOLOGY | 74% of homes in Porter County are single-family, while 22% are multifamily. The share of multifamily housing has increased by 1914 homes since 2010.

Housing Typology

Porter County | 2019

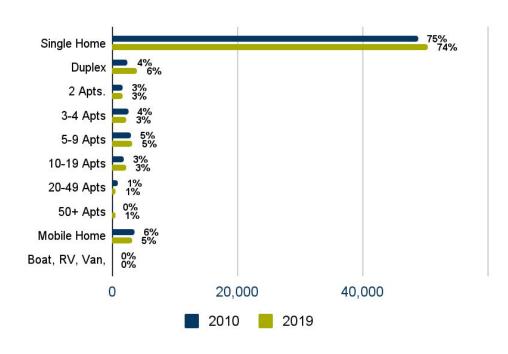


Indiana | 2019



Share of Housing Typology

Porter County | 2010, 2019



Source: ACS 2010-2019 5-year estimates

HOUSING TYPOLOGY | Most units in Porter County are 2.55, with 71% of units 3 bedroom or more.

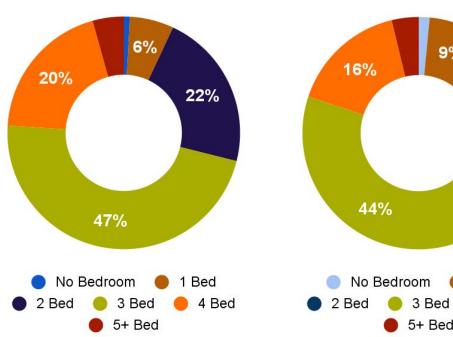
Housing Stock by Bedrooms

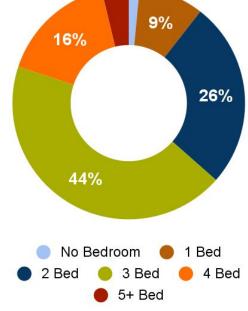
Porter County | 2019

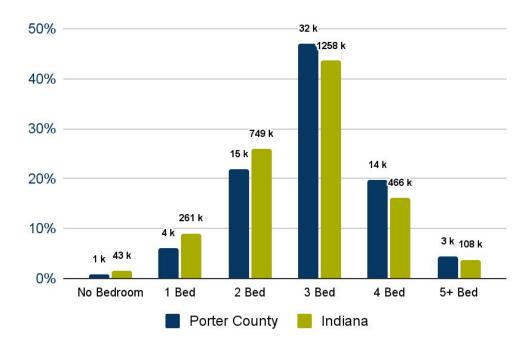
Indiana | 2019

Share of Housing Stock by Bedroom

Porter County, Indiana | 2019





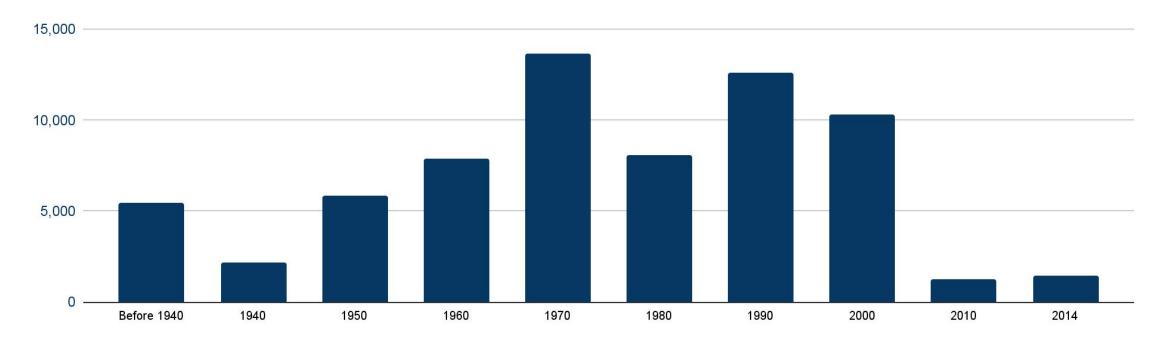


Source: ACS 2010-2019 5-year estimates

HOUSING AGE | 81% of homes were built before 1990, with most homes built in 2014.

Homes by Year Built

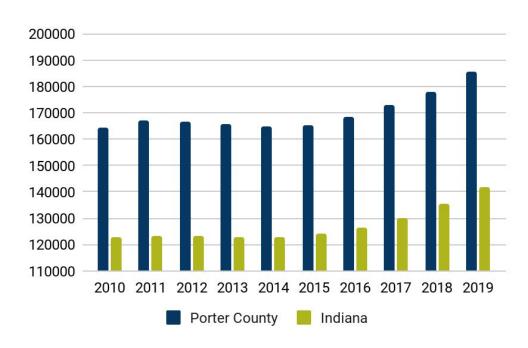
Porter County | 2019



MEDIAN LISTING PRICE | Homes in Porter County have a median listing price of \$185,400, compared to \$141,700 statewide. Home prices have increased by 13% since 2010.

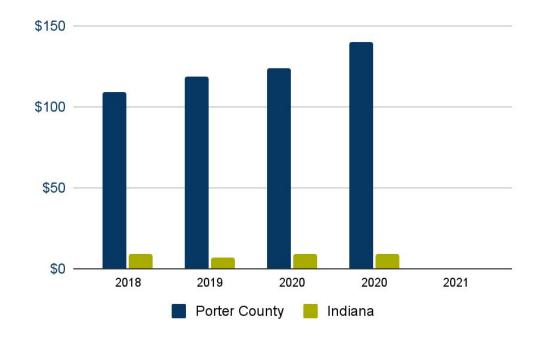
Median Listing Price

Porter County, Indiana | 2016-2020



Median Listing Price per Square Foot

Porter County | 2017-2020

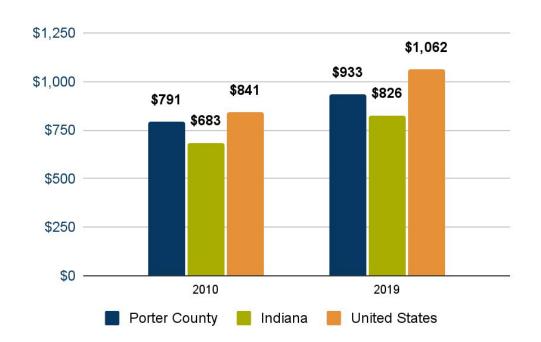


Source: ACS 2010-2019 5-year estimates

MEDIAN RENTS | Median rents have increased by 18% since 2010, with average rents at \$933.

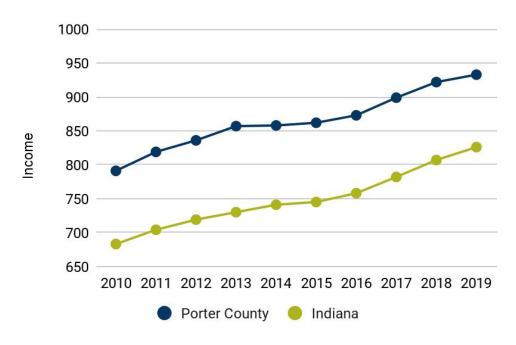
Median Rent

Porter County, Indiana | 2010, 2019



Median Rent Over Time

Porter County, Indiana | 2010 - 2019

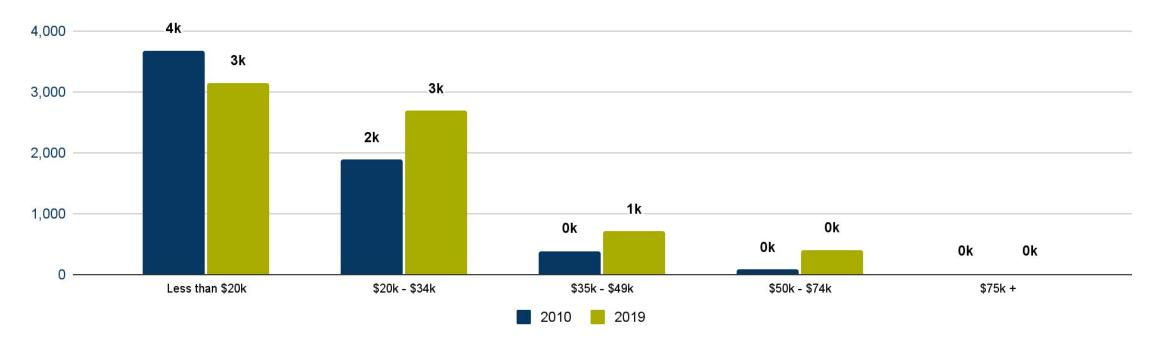


Source: ACS 2010-2019 5-year estimates

COST BURDEN | 47% of households are housing cost burdened in Porter County, down -1% since 2010. 65% of households earning below \$50,000 are housing cost burdened.

Renter Housing Cost Burden

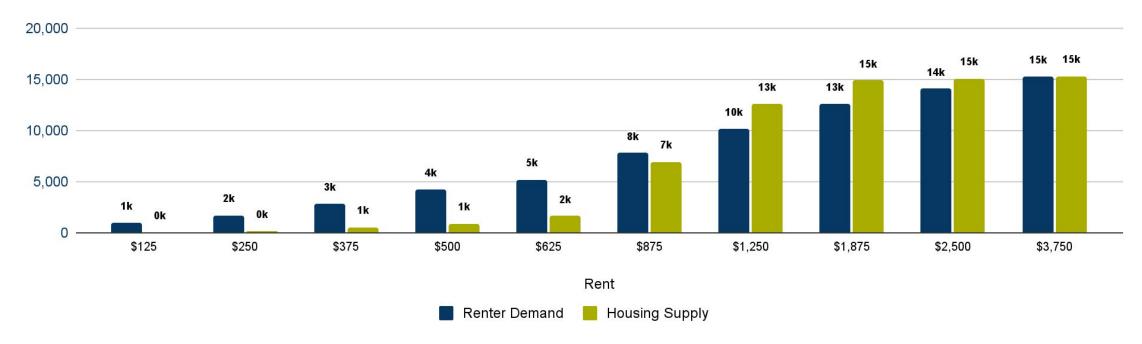
Porter County, Indiana | 2010 - 2019



CUMULATIVE HOUSING GAP | There is a 10000 gap for units available for rent under \$1,250 and for units required to serve households earning below \$50,000.

Cumulative Housing Gap

Porter County, Indiana | 2010-2019



AFFORDABLE HOUSING | The maps below show the spatial distribution of affordable housing units throughout the state of Indiana and in Porter County.

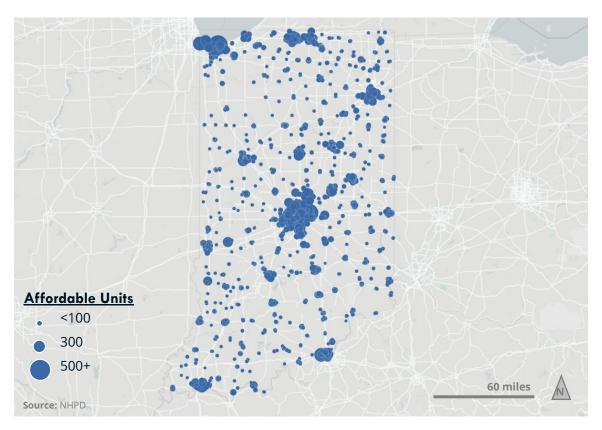
Affordable Housing Inventory

Porter County | 2020



Affordable Housing Inventory

State of Indiana | 2020



Affordable Units

<100

500+

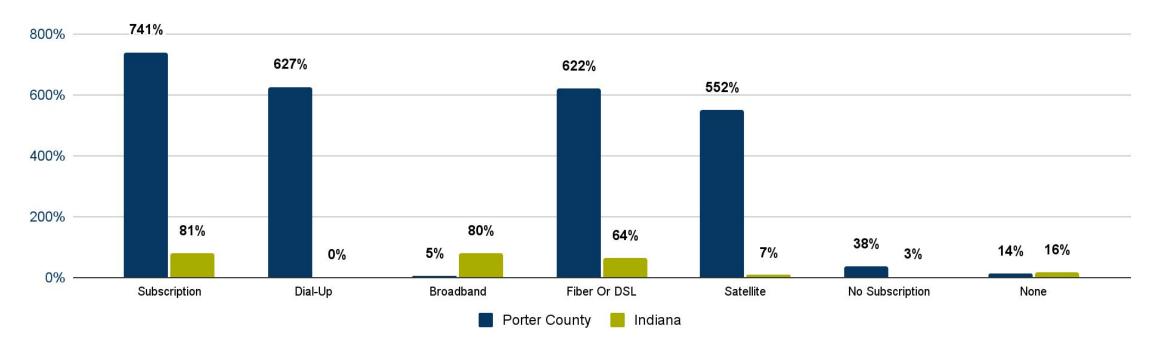
Source: NHPD

12 miles

HOUSING AMENITIES | 5% of housing units have access to broadband.

Broadband Access

Porter County | 2017-2020

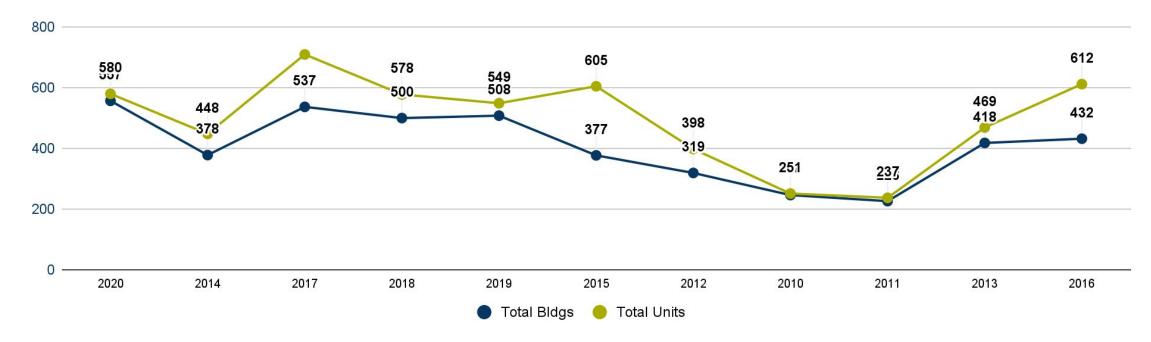


HOUSING CONSTRUCTION

HOUSING STARTS | There have been 432 new housing starts in 2016 in Porter County, with 4,498 total building permits authorized since 2020.

New Housing Structures Authorized by Building Permits

Porter County | 2017-2020



Source: St. Louis Fed.

CONSTRUCTION INPUTS | Construction material costs have skyrocketed since 2010 and recovered sharply from pandemic impacts to all time highs.

Construction Cost Indices

United States | 2010-2021



Gross Construction Wages

Indiana | 2010-2020



Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics

Source: BEA, St. Louis Fed, U.S. Bureau of Labor and Statistics