

Fibonacci Retracement Multistock

Quant: Wikipedia https://en.wikipedia.org/wiki/Fibonacci_retracement

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Backtester: Jiale Chen?

Deployer:

Introduction: <Briefly describe the algorithm and it's rationale.>

In finance, Fibonacci retracement is a method of technical analysis for determining support and resistance levels. It is named after the Fibonacci sequence of numbers, whose ratios provide price levels to which markets tend to retrace a portion of a move, before a trend continues in the original direction. Hence, we set bands where there we would predict a retracement once the price sets in the band and would place a "BUY" order when price just went down and we expect it to retrace up and a "SELL order" otherwise.

Inputs:

- Prices of each individual stock

Deploy?

Deployment

Merged: Linked: Validated: Deployed: