

Policy Excess: The insured shall be responsible for the first Ksh. 25,000/= of each and every claim, excluding claims for funeral expenses.

This policy is subject to the following Endorsements/Clauses:

1. Reinstatement Clause (optional)

CANCELLATION (30 DAYS), CASH & CARRY PREMIUM WARRANTY, LIEN CLAUSE

Remarks :

This policy without exception will be subject to submission of current total payroll as on date of commencement of cover and inclusion of all employees of the insured with current salary/wages as provided under the WIB Act,2007

BASIC PREMIUM	ITL	PCF	STAMP DUTY	FUTURE ANNUAL PREMIUM
KShs 104,224	KShs 208	KShs 261		KShs 104,224

Subject to adjustment in the terms of Condition 8

Prepared by PMASESE Approved by _____
Signed at Occidental Ins. Co. Ltd. on 09-01-2024

ATTORNEY



Crescent Business Centre, 7th Floor, Parklands Road, Parklands
P.O.Box 39459 Nairobi 00623, Kenya
Tel. 254-709896000

Policy Renewal Advice

COMPANY OCCIDENTAL INSURANCE COMPANY LIMITED

POLICY NO. OIC/ECL/11/8937/02

RENEWAL NO. OIC/R/11/184265/02

INSURED SPENOMATIC SOLAR LTD
ANDI & M BANK LTD

ADDRESS P.O. Box 39935-00623 ,NAIROBI ,KENYA

Pin No. P051123085U

Nature of Trade TBA

Agency SHIV INSURANCE BROKERS LIMITED

Account No.

PERIOD OF INSURANCE

- a) FROM 01-01-2024 TO 31-12-2024
both dates inclusive
- b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium
- c) Each renewal of this policy shall be a separate Period of Insurance

NEXT RENEWAL DATE 01-01-2025

GEOGRAPHICAL AREA: Kenya Only

LIMITS OF COMPANY'S LIABILITY:

- (a) Any one person Kshs . 8,000,000/=
- (b) Any one occurrence Kshs . 25,000,000/=
- (c) Any one year Kshs . 50,000,000/=

SCHEDULE OF EMPLOYEES

See Attached List

<u>Name / Number of Employees</u>	<u>Occupation of Employees</u>	<u>Estimated Annual Salaries / Wages and Other Earnings on which Premium is Based</u>	<u>Applicable Endorsements & Warranties</u>
3	MANAGERS	3,600,000.00	
2	PROCUREMENT STAFF	1,680,000.00	
2	ACCOUNTS STAFF	1,680,000.00	
5	PROJECT ENGINEERS	3,600,000.00	
15	CASUALS	2,700,000.00	

Occidental Insurance Company Ltd.

ATTACHED TO AND FORMING PART OF THE POLICY NUMBER OIC/ECL/11/8937/02

AMENDMENT OF CANCELLATION CONDITION CLAUSE

Notwithstanding anything contained here it is hereby declared and agreed that the cancellation notice period is amended to read thirty (30) days and not as otherwise indicated.

CASH & CARRY PREMIUM WARRANTY

Pursuant to the amendment of Section 156 sub-section (2) of the Insurance Act Cap. 487, you are required to pay your full premium on or before the effective date. Please note that the Company shall only assume risk upon receipt of the full premium.

LIEN CLAUSE

Loss if any payable under this Policy is payable to <<REPLACE WITH NAME>> as their interest may appear whose receipt will be a valid discharge.