

18444

Pno
90572

RISK/DEBIT NOTE			
INSURED NAME	ELEMTECH ENGINEERING KENYA LIMITED 31853 - 00600 NORTH AIRPORT ROAD NAIROBI KE		
CLASS OF POLICY	GOODS IN TRANSIT- (SINGLE TRANSIT)		POLICY NO. TBA
PERIOD	10TH JANUARY 2024	TO	Final Destination
SUMMARY OF COVER	Indemnity against the risks of loss of or damage arising from an accident or misfortune, fire, theft, accidental damage and looting whilst the property is being loaded onto or carried by or unloaded from any vehicle or trailer and/or rail, wagon or other conveyances as described in the schedule		
INTEREST & SUM INSURED	<u>Description of goods</u> On 4 distribution transformer 200KVA On 4 distribution transformer 100KVA On 11kv fuse holders complete with fuses		<u>Sum Insured</u> 6,765,000.00
VOYAGE	FROM NAKURU TO MOI'S BRIDGE KITALE VIA ELDORET		
CONVEYANCE	By road through own or hired vehicle.		
BASIS OF VALUATION	Contents - replacement CIF value Duty VAT Excise Duty (if applicable) Plus 10% Profit		
SPECIAL CLAUSES	Hold up and hijacking Loading and unloading risks Recovery from carriers clause Premium adjustment clause During transit the policy covers the risk of loss or damage occasioned by fire, lightening, breakage of bridges, collusion with or by the carrying vehicle Overturning of the vehicle Derailment or accident of like nature to the wagon Waiver of formal proposal form Including theft whilst on vehicle Excess :5% of claim amount min. Kshs. 20,000/=		
INSURERS	OCCIDENTAL INS COMPANY LIMITED		
Date	Type of Risk	PREMIUM AT 0.5%	
	GOODS IN TRANSIT (SINGLE TRANSIT)	Basic Premium	33,825.00
		Policy Charge	67.65
		PHCF	84.56
		Stamp duty	40.00
		Total Premium	34,017.21



Handwritten signature and date: 10/01/2024

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