

Commercial Vehicle Policy Schedule

AGENCY D & G INSURANCE BROKERS LIMITED
Policy No. COMP/08/613482/12 Certificate No: 13290370
Class of Insurance: Commercial Vehicle Class Code Class of Insurance: Type: COM

Company : OCCIDENTAL INSURANCE COMPANY LIMITED
Name of Insured : ASSET CONSTRUCTION LTD
AND I&M BANK LIMITED
Address: P.O.Box 38531-00623 , NAIROBI

Email: assetssolutions2015@gmail.com

Occupation:

Pin No: P051241584Y Telephone:

Period of Insurance : From: 22- 01-2024 To 21-01-2025

and any subsequent period for which you shall pay and we accept a renewal premium.

Motor Vehicle Any of the following

Registration No.	Make / Model	Type of Body	Engine No.	Chassis No.	c.c	Colour	Year of Manuf.	Tonnage	Seating Capacity	Your Estimated Value (K.Shs)	Entertainment Equipment	W/Screen	Scope Of Cover
KBU 185V	TATA								2	Shs.1,200,000/- COMP	75,000	75,000	

Limits of the amount of our Liability (Kshs) Section 1-3: (Protection, Recovery and Removal)..... K.Shs. 50,000/-
Section 1-4 (a): Authorized repair limit K.Shs. 75,000/-

Section II-1 (a) Liability to third parties-Death or Bodily Injury:

A. In respect of persons being carried in or upon or entering or getting onto or alighting from the Vehicle and in pursuance of a contract of employment.

(I) Any one Person..... K.Shs 3 Million
(II) Series of claims arising out of one event..... K.Shs 20 Million

B. In respect of any other person not being carried in or upon or entering or getting onto or alighting from the vehicle

(I) Any one person..... K.Shs 3 Million
(II) Series of claims arising out of one event..... Unlimited

Section II-1 (b) liability to third parties-property damage:

In respect of any one claim or a series of claims arising out of one event K.Shs. 20,000,000/

Section III Medical Expenses In respect of any one Accident..... KShs 75,000/-

Excess Own damage: 5% of Estimated Value minimum 20,000/-
Total losses (own damage) — 5% of the pre-accident value or estimated value, whichever is the lower — minimum 20,000/-
Theft with anti-theft device: 10% of estimated value or pre-theft value whichever is the lower - minimum 20,000/-
Theft without anti-theft device: 20% of estimated value or pre-theft value whichever is the lower - minimum Kshs 20,000/-
With tracking device: 5% of estimated value or pre-theft value whichever is the lower - minimum 20,000/-
Third Party Property Damage Kshs 10,000/=
Young driver: Kshs 7,500/=
Inexperienced driver: Kshs 7,500/=
Third party personal injuries: Nil

Territorial Limits Kenya

Legislation Insurance (Motor Vehicles Third Party Risks) Act 1989 CAP 405 Laws of Kenya and any other written law

Authorized driver Any of the following :-

(a) Yourself
(b) Any person driving on your order or with your permission,

provided the person driving holds a valid driving license to drive the motor vehicle or has held and is not disqualified from holding or obtaining such license.

Clauses Anti theft Devices Warranty
Replacement Parts Clause
Young and/or inexperienced drivers
Windscreen and Window Glass
Premium Finance
No-Claim Discount

Limitations as to use Use in connection with the Insured's business
Use for the carriage of passengers in connection with the Insured's business
Use for social domestic and pleasure purposes
The policy does not cover use for racing pacemaking reliability trial or speed testing (or use for practice for any of them) or use for hire or reward

Warranted subject to the following endorsement(s) and slip(s) attached hereon:-

AVERAGE CLAUSE, CANCELLATION (30 DAYS), CASH & CARRY PREMIUM WARRANTY, CV SLIP, ENDT.25-SRCC, ENDT.57, ENDT.59-TPPD - CV, ENDT.7(A)-P.A, EXCESS PROTECTOR CLAUSE, INSURANCE PREMIUM FINANCE WARRANTY, LOSS OF USE CLAUSE, TERRORISM AND POLITICAL VIOLENCE MOTOR

Date of Signature of Proposal and declaration 22 - January - 2024

IN WITNESS WHEREOF this Policy has been signed for and on behalf of the Company

at NAIROBI on 25th January - 2024

(Please see "IMPORTANT NOTICE" printed overleaf)

MSHISIA Entry Date 25 Jan 2024

For OCCIDENTAL INSURANCE COMPANY LIMITED

Attorney

613 482

Client no: 142242

Pin?
Pos 245847

RISK/ DEBIT NOTE				
INSURED NAME	ASSET CONSTRUCTION LTD & I& M BANK P.O BOX 38318 - 00623 NAIROBI			Policy No.
CLASS OF POLICY	MOTOR COMMERCIAL COMP			
PERIOD	22ND JANUARY 2024	TO	21ST JANUARY 2025	COMP/08/408770/03
SUMMARY OF COVER	Indemnify the insured against loss or damage & legal liability to third parties arising out of use of motor vehicles shown below:			
INTEREST & SUM INSURED	<u>Reg No.</u> KBU 185V	<u>Make</u> TATA	SUM INSURED 1,200,000.00 Total Sum Insured 1,200,000.00	<u>PREMIUM</u> 54,000.00 54,000.00
EXCESSES	Third party property damage excess kshs. 10,000.00 New and young drivers excess Kshs.7,500.00 Own damage 5% of value of the vehicle subject to a minimum of Kshs. 20,000.00 Theft excess 10% of value of vehicle with Anti Theft Device subject to minimum Kshs. 20,000.00 and 15% of value of vehicle without Anti Theft Device subject to minimum Kshs. 20,000.00 5% of value of vehicle with Tracking Device subject to minimum Kshs. 20,000.00			
EXTENSIONS	Towing charges Kshs. 50,000.00 Authorised repair limit Kshs. 75,000.00 Medical Expense Limit Kshs. 75,000.00 Entertainment Unit Limit Kshs. 75,000.00 Windscreen Cover Limit Kshs. 75,000.00			
SPECIAL CLAUSE	Special perils Strike, Riot & Civil commotion Jurisdiction clause - Kenya On Agreed Value subject to valuation at inception and every renewal (Within 12 Months of the date of accident) Passanger Legal Liability including Joyriders Including Cover while in custody of Motor Trader No Blame no Excess subject to a Police abstract blaming a named Third Party Including excess protector - own damage only			
LIMITS OF LIABILITY	I) Passenger Legal Liability in respect of Death or Bodily Injury: Any One Person - Kshs. 5,000,000.00 Any One Event - Kshs.20,000,000.00 II) Third Party Death or Bodily Injury: Any One Person - Kshs. 5,000,000.00 Any One Event - Unlimited Third party property damage: Kshs. 20,000,000.00			
GEOGRAPHICAL AREA	COMESA COUNTRIES			
INSURER	OCCIDENTAL INSURANCE CO. LTD			
			Rate 4.5%	54,000.00
Date	Type of Risk		BASIC Premium	54,000.00
			ITL	108.00
			PHCF	135.00
			Stamp Duty	40.00
	MOTOR COMMERCIAL COMP		Total Premium	54,283.00