

CONTRACT AGREEMENT

This Contract entered into on this Day of 2023

BETWEEN

COUNTY GOVERNMENT OF LAIKIPIA of P.O. BOX 1271-10400- NANYUKI, formed pursuant to article 176(1) of the Constitution of Kenya, 2010 ((hereinafter called "the Procuring Entity")

And

OCCIDENTAL INSURANCE COMPANY LIMITED a company established under the Companies Act of registration number C26764 and of P.O Box 39459-00623 Nairobi (hereinafter called "the Service Provider")

WHEREAS

- a) The Procuring Entity invited tenders for the provision of **MOTOR VEHICLE INSURANCE COVER** in respect of tender No. **LCG/B051/MVINS/2022/2023** and has accepted a tender by the Tenderer for the provision of the said services from **23rd December 2022 to 22nd December 2023** in the sum of **Kshs 27,995,840 (Twenty Seven Million Nine Hundred and Ninety-Five Thousand Eight Hundred and Forty Only)** hereinafter called "the Contract Price);
- b) The Service Provider is an insurance company registered, licensed and regulated by the Insurance Regulatory Authority; and
- c) Both parties are willing to accept the terms and conditions set out in this Agreement.

NOW THEREFORE the parties hereto hereby agree as follows:

1. The following documents shall be deemed to form and be read and construed as part of this Agreement, and the priority of the documents shall be as follows:

- a) The Form of Acceptance;
- b) The Insurance Brokers' Tender
- c) The General Conditions of Contract;
- d) The Special Conditions of Contract; and
- f) The following Appendices:

Appendix:

- i. Schedule of Requirements
- ii. Negotiated and Signed Insurance Policy (ies)
- iii. Performance guarantee
- iv. Terms of reference
- v. Immediate communication
- vi. Supplementary information
- vii. Company resolution to offer insurance services to the Procuring entity.

2. The mutual rights and obligations of the procuring entity and the Service Provider shall be set forth in the contract; in particular

a) The Service Provider shall provide **MOTORVEHICLE INSURANCE COVER** services based on comprehensive categories provided for in the schedule of requirements at a total amount in local currency including taxes **Kshs 27,995,840 (Twenty Seven Million Nine Hundred and Ninety-Five Thousand Eight Hundred and Forty Only)**

SECTION I: SPECIAL CONDITIONS OF CONTRACT