

RISK/ DEBIT NOTE			
INSURED NAME	RAGHAV INDUSTRIES LIMITED P.O BOX 32909-00600 NAIROBI		
CLASS OF POLICY	GOODS IN TRANSIT- (SINGLE TRANSIT)		POLICY NO. TBA
PERIOD	17TH NOVEMBER 2023	TO	Final Destination
SUMMARY OF COVER	Indemnity against the risks of loss of or damage arising from an accident or misfortune, fire, theft, accidental damage and looting whilst the property is being loaded onto or carried by or unloaded from any vehicle or trailer and/or rail, wagon or other conveyances as described in the schedule		
INTEREST & SUM INSURED	Description SILICO MANGANESE CHIPS INVOICE NO-0973 IDF NO.23NMAIM000610484		Sum Insured 2,866,500.00
	Total Sum Insured		2,504,370.00
VOYAGE	FROM ZAMBIA TO MACHAKOS		
CONVEYANCE	By road through own or hired vehicle. T 847 DRL / T 140 BHC		
BASIS OF VALUATION	Contents - replacement CIF value Duty VAT Excise Duty (if applicable) Plus 10% Profit		
SPECIAL CLAUSES	Hold up and hijacking Loading and unloading risks Recovery from carriers clause Premium adjustment clause During transit the policy covers the risk of loss or damage occasioned by fire, lightening, breakage of bridges, collusion with or by the carrying vehicle Overturning of the vehicle Derailment or accident of like nature to the wagon Waiver of formal proposal form Including theft whilst on vehicle Excess :5% of claim amount min. Kshs. 20,000/=		
INSURERS	OCCIDENTAL INS COMPANY LIMITED PREMIUM AT 0.5%		
Date	Type of Risk	Basic Premium	14,332.50
		Policy Charge	28.67
	GOODS IN TRANSIT (SINGLE TRANSIT)	PHCF	35.83
		Stamp duty	40.00
		Total Premium	14,437.00

