

184316



RISK / DEBIT NOTE			
INSURED NAME	T.S NETWORK LIMITED C/O MURANGA GROUP		
CLASS OF POLICY	FIDELITY GUARANTEE		
PERIOD	07TH SEPTEMBER 2023	TO	06TH SEPTEMBER 2024
SUMMARY OF COVER	Indemnifies the insured against direct loss of money and or in many case also loss of stock that he might sustain through acts of dishonest by an employee in the course of Employment		
INTEREST AND SUM INSURED	On one Technical Head		
	<div style="text-align: right;">Limits</div> <div style="background-color: yellow;">Limit per event/Year 1,000,000.00</div>		
SPECIAL CLAUSES	<p>Discovery period</p> <p>i) after termination of employment - 12 months</p> <p>ii) after lapse of policy - 12 months</p> <p>Reinstatement of loss at no additional premium payment of account</p> <p>Loss of stock and other property</p> <p>Including collusion with other employees</p> <p>Including legal action against employee if required by the insurers</p> <p>Twelve month retroactive cover</p> <p>Automatic additions/deletions of staff</p> <p>Kenya jurisdiction clause</p> <p>Auditors fees extension (limits. 100,000/-)</p> <p>Adjustment clause</p> <p>Cancellation Notice 30 Days</p> <p>Waiver of Reference clause</p> <p>Waiver of formal proposal form</p> <p>Termination or lapse of policy</p> <p>Safe and books clause</p>		
EXCESS	5% of each and every loss minimum Kshs. 50,000.00 eel		
INSURER	OCCIDENTAL INSURANCE CO. LTD		
Date	Type of Risk	Basic Premium	7,500.00
	FIDELITY GUARANTEE	Policy Charge	15.00
		PHCF	18.75
		Stamp Duty	
		Total Premium	7,533.75

