

**Policy Excess:** The insured shall be responsible for the first Ksh. 5,000/= of each and every claim, excluding claims for funeral expenses.

This policy is subject to the following Endorsements/Clauses:

1. Reinstatement Clause (optional)

CANCELLATION (30 DAYS), CASH & CARRY PREMIUM WARRANTY, INSURANCE PREMIUM FINANCE WARRANTY, LIEN CLAUSE

**Remarks :**

Remarks  
-----

Medical Expenses Limit: Kshs. 100,000/-  
Funeral Expenses Limit: Kshs. 30,000/-

Excess: Kshs.5,000 for Each & Every Claim Excluding Funeral expenses claims

**This policy without exception will be subject to submission of current total payroll as on date of commencement of cover and inclusion of all employees of the insured with current salary/wages as provided under the WIB Act,2007**

BASIC PREMIUM	ITL	PCF	STAMP DUTY	FUTURE ANNUAL PREMIUM
KShs 222,724	KShs 445	KShs 557		KShs 222,724

Subject to adjustment in the terms of Condition 8

Prepared by PMASESE Approved by \_\_\_\_\_  
Signed at Occidental Ins. Co. Ltd. on 09-01-2024

\_\_\_\_\_  
ATTORNEY

## Policy Renewal Advice

<b>COMPANY</b>	<b>OCCIDENTAL INSURANCE COMPANY LIMITED</b>
POLICY NO.	OIC/WIB/11/8936/02
RENEWAL NO.	OIC/R/11/184264/01
INSURED	SPENOMATIC SOLAR LTD AND I&M BANK LTD
ADDRESS	P.O. Box 39935-00623 ,NAIROBI ,KENYA
Pin No.	P051123085U
Nature of Trade	TBA

Applicable Law(s): The Work Injury Benefits Act, 2007

Agency SHIV INSURANCE BROKERS LIMITED

Account No.

### PERIOD OF INSURANCE

- a) FROM 01-01-2024 TO 31-12-2024  
both dates inclusive
- b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium
- c) Each renewal of this policy shall be a separate Period of Insurance

NEXT RENEWAL DATE 01-01-2025

GEOGRAPHICAL AREA: Kenya Only

### LIMITS OF COMPANY'S LIABILITY:

- (a) Any one person Kshs. 10,000,000/=
- (b) Any one occurrence Kshs. 25,000,000/=
- (c) Any one year Kshs. 50,000,000/=

### SCHEDULE OF EMPLOYEES

See Attached List

### BENEFITS

<u>COVERAGE</u>	<u>COMPENSATION- PER EMPLOYEE</u>
<b>A) Death:</b>	96 months earnings subject to the maximum amounts set out under the limit of liability above
<b>B) Permanent Total Disablement:</b>	Percentages as set out in the First Schedule of Work Injury Benefits Act, 2007 subject to the maximum amounts set out under the limit of liability above
<b>C) Temporary Total/ Partial Disablement:</b>	As per the Work Injury Benefits Act, 2007 subject to a maximum of twelve months earnings
<b>D) Medical Expenses:</b>	Actual expenses incurred but limited to Kshs. 100,000/= per employee
<b>E). Funeral Expenses:</b>	Kshs. 30,000/= per deceased employee

**Attached to and forming part of Policy No. OIC/WIB/11/8936/02**

<b><u>Name / Number of Employees</u></b>	<b><u>Occupation of Employees</u></b>	<b><u>Estimated Annual Salaries / Wages and Other Earnings on which Premium is Based</u></b>	<b><u>Applicable Endorsements &amp; Warranties</u></b>
3	MANAGERS	3,600,000.00	
2	PROCUREMENT STAFF	1,680,000.00	
2	ACCOUNTS STAFF	1,680,000.00	
5	PROJECT ENGINEERS	3,600,000.00	
15	CASUALS	2,700,000.00	