

**Policy Excess:** The insured shall be responsible for the first Ksh. 5,000/= of each and every claim, excluding claims for funeral expenses.

This policy is subject to the following Endorsements/Clauses:

1. Reinstatement Clause (optional)

CASH & CARRY PREMIUM WARRANTY, INSURANCE PREMIUM FINANCE WARRANTY, JURISDICTION CLAUSE

Remarks :

**This policy without exception will be subject to submission of current total payroll as on date of commencement of cover and inclusion of all employees of the insured with current salary/wages as provided under the WIB Act,2007**

|               |     |         |            |                       |
|---------------|-----|---------|------------|-----------------------|
| BASIC PREMIUM | ITL | PCF     | STAMP DUTY | FUTURE ANNUAL PREMIUM |
| KShs 34,804   |     | KShs 70 | KShs 87    | KShs 34,804           |

Subject to adjustment in the terms of Condition 8

Prepared by PMASESE Approved by \_\_\_\_\_  
Signed at Occidental Ins. Co. Ltd. on 15-02-2024

\_\_\_\_\_  
ATTORNEY

## Policy Renewal Advice

**COMPANY** **OCCIDENTAL INSURANCE COMPANY LIMITED**

POLICY NO. OIC/WIB/11/88089/12

RENEWAL NO. OIC/R/11/185194/12

INSURED TRANS AFRICA FISHERIES LTD

ADDRESS P.O. Box P.O BOX 97205-80112 , ,KENYA

Pin No. P051246589H

Nature of Trade TBA

Applicable Law(s): The Work Injury Benefits Act, 2007

Agency ARISTOCRATS INSURANCE BROKERS LIMITED

Account No.

PERIOD OF INSURANCE

a) FROM 28-12-2023 TO 27-12-2024  
both dates inclusive

b) Any subsequent period for which the Insured shall pay and the Company shall agree to accept a renewal premium

c) Each renewal of this policy shall be a separate Period of Insurance

NEXT RENEWAL DATE 28-12-2024

GEOGRAPHICAL AREA: Kenya Only

### LIMITS OF COMPANY'S LIABILITY:

(a) Any one person Kshs. 2,000,000/=

(b) Any one occurrence Kshs. 10,000,000/=

(c) Any one year Kshs. 20,000,000/=

### SCHEDULE OF EMPLOYEES

| <u>Name /<br/>Number of<br/>Employees</u> | <u>Occupation of Employees</u> | <u>Estimated Annual<br/>Salaries / Wages<br/>and Other<br/>Earnings on which<br/>Premium is Based</u> | <u>Applicable<br/>Endorsements<br/>&amp; Warranties</u> |
|---|--------------------------------|---|---|
| 3   | DRIVERS                        | 780,000.00  |   |
| 3   | TURNBOYS                       | 504,000.00  |   |

### BENEFITS

| <u>COVERAGE</u>                                     | <u>COMPENSATION- PER EMPLOYEE</u>  |
|---|--|
| <b>A) Death:</b>                                    | 96 months earnings subject to the maximum amounts set out under the limit of liability above   |
| <b>B) Permanent Total<br/>Disablement:</b>          | Percentages as set out in the First Schedule of Work Injury Benefits Act, 2007 subject to the maximum amounts set out under the limit of liability above |
| <b>C) Temporary Total/<br/>Partial Disablement:</b> | As per the Work Injury Benefits Act, 2007 subject to a maximum of twelve months earnings   |
| <b>D) Medical Expenses:</b>                         | Actual expenses incurred but limited to Kshs. 100,000/= per employee   |
| <b>E). Funeral Expenses:</b>                        | Kshs. 30,000/= per deceased employee   |