

R/184464

RISK / DEBIT NOTE			
INSURED NAME	SS DHILLON TRANSPORTERS LTD P. O. BOX 72673 - 00200 NAIROBI		POLICY NO.
CLASS OF POLICY	GOODS IN TRANSIT - WIDER RISKS INSURANCE		OLG/GIT/12/65013/12
PERIOD	1ST JANUARY, 2024	TO	31ST DECEMBER, 2024
SUMMARY OF COVER	Indemnity against the risks of loss of or damage by an accident or misfortune fire, theft, accidental damage & looting whilst the property is being loaded onto or carried by or unloaded from any vehicle or trailer & / or rail, wagon or other conveyances as described in the schedule.		Sum insured
INTEREST & SUM INSURED	On Goods of various descriptions and related items pertaining to the insured's business trade belonging to them or Held in trust in the course of transit by their own vehicles and/or Hired vehicles whilst being transported anywhere in Kenya. Goods consisting of Maize, General merchandise Commodities, Sugar, cooking oil and the Like		6,000,000.00
	Any one transit / consignment		
	Including Towing, Recovery & protection		600,000.00
	Estimate annual carry		1,000,000,000.00
BASIS OF VALUATION	Contents - replacement CIF value Duty VAT Excise Duty (if applicable) Plus 10% Profit		
SPECIAL CLAUSES	hold up and hijacking Loading and unloading risks Recovery from carriers clause Premium adjustment clause During transit the policy covers the risk of loss or damage occasioned by fire, theft, lightening, breakage of bridges, collusion with or by the carrying vehicle Overturning of the vehicle Derailment or accident of like nature to the wagon Waiver of formal proposal form Theft whilst on vehicle Including theft and looting Transit Risk Clause		
CONVEYANCE	By road and/or rail and/or other conveyances		
EXCESS	10 5% of claim amount Subject to a minimum of Kshs. 20,000.00		
AGENT INSURER	D & G INSURANCE BROKERS LTD OCCIDENTAL INSURANCE CO. LTD		LOADED BY 20% FOR COMESA REGIONS EXTENSIONS RATE: A.O.C @4%, EAC @0.75%
Date	Type of Risk	Basic Premium	1,216,800.00
	GOODS IN TRANSIT - WIDER RISKS INSURANCE	ITL	2,433.60
		PHCF	3,042.00
		Stamp Duty	
		Total Premium	1,222,275.60

