



Crescent Business Centre, 7th Floor, Parklands Road, Park  
P.O.Box 39459 Nairobi 00623, Kenya  
Tel. 254-709896000

## POLICY RENEWAL ADVICE

Agency **MIK INSURANCE BROKERS LIMITED**

Class : Cash-In-Transit

<b>Insured</b>	KARANIYA ENTERPRISES LTD	<b>Premium KShs.</b>
<b>Address</b>	P.O.Box 1149-60200 MERU KENYA	Basic 234,000
<b>Pin No.</b>	P051194530R	ITL 468
<b>Business</b>	HARDWARE MERCHANTS	P.C.F. 585
<b>Policy No.</b>	<b>OLG/CIT/12/73171/10</b>	<u>235,053</u>
<b>Renewal No.</b>	OLG/R/12/183641/10	
<b>Period of Insurance</b>	From 15 - Oct - 2023 to 14 - Oct - 2024	

<b>Perils Covered</b>	<b>Sum Insured</b>	<b>Situation</b>
As Per Policy	3,400,000	

<b><u>Limit of Company's</u></b>	
<b><u>Liability for any one Loss</u></b>	
<b>Description</b>	<b>Sum Insured</b>
1 CASH IN PREMISES DURING BUSINESS HOURS	800,000
2 CASH IN TRANSIT	800,000
3 CASH IN HANDS OF DRIVERS	200,000
4 CASH IN HANDS OF DIRECTORS	800,000
5 CASH IN HANDS OF MANAGER / SUPERVISOR	800,000

Excess  
EXCESS: 10% EEL MIN. KSH. 10,000/-

Remarks  
AMOUNTS UPTO 1,000,000/- IN THE HANDS OF ANY ONE PERSON

**CLAUSES**  
R&S, SAFE AND BOOKS CLAUSE, LOCKED DRAWER CLAUSE, HOLD-UP  
ENDORSEMENT, TRANSIT WARRANTY, K E Y S C L A U S E, CASH & CARRY  
PREMIUM WARRANTY, INSURANCE PREMIUM FINANCE WARRANTY, ARMED ESCORT  
WARRANTY, CANCELLATION (30 DAYS), DAMAGE TO EMPLOYEES CLOTHING AND  
PERSONAL EFFECTS, PERSONAL ACCIDENT EXTENSION, UNATTENDED VEHICLE  
CLAUSE

**ESTIMATED ANNUAL CARRY ----- KShs. 200,000,000**

Signed at **Nairobi** this **16th** day of **October - 2023**  
TWAITHAKA

Attorney