



Crescent Business Centre, 7th Floor, Parklands Road,  
P.O.Box 39459 Nairobi 00623, Kenya  
Tel. 254-709896000

## OCCIDENTAL INSURANCE COMPANY LIMITED CO-INSURANCE POLICY RENEWAL

Agency: D & G INSURANCE BROKERS LIMITED  
POLICY No.: OIC/MB/12/89570/12  
INSURED: DEVKI STEEL MILLS LIMITED  
P.O.Box 33319-00600  
NAIROBI, KENYA  
Pin No.: P051099010S  
RENEWAL No.: OIC/R/12/184414/12  
PERIOD: FROM: 28 - 12 - 2023 TO: 31 - 10 - 2024  
BASIC: 1,244,072 ANNUAL:  
ITL: 2,488  
PCF 3,110  
S/DUTY: 0  
TOTAL: 1,249,670

### MACHINERY BREAKDOWN INSURANCE

POLICY No.: P-2022-100-2001-20-7116  
ISSUED BY: GA INSURANCE  
TO: DEVKI STEEL MILLS LIMITED  
Excess: 1% of Sum Insured per item

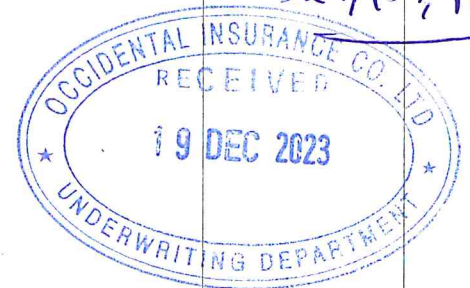
	Premium	Sum Insured
GA INSURANCE - 60%	3,732,215.68	982,373,922
ICEA LION - 20%	1,244,071.89	327,457,974
OCCIDENTAL - 20%	1,244,071.89	327,457,974
100%	6,220,359.47	<del>1,364,408,225</del> 1,637,289,870

LOCATION: KWALE/ SOUTH SAMBURU/80

Issued at Nairobi this 21st day of December - 2023  
MNGUGI

General Manager

RISK / DEBIT NOTE			
INSURED NAME	DEVKI STEEL MILLS LTD -SAMBURU DIVISION P.O.BOX 33319 NAIROBI		POLICY NO
CLASS OF POLICY	MACHINERY BREAKDOWN INSURANCE		023-A0-576780-23 P-2022-100-2001-20-7116
PERIOD	28th December 2023	To	31st October 2024
SUMMARY OF COVER	Indemnify the insured against machinery breakdown from any sudden and unforeseen physical loss of or damage to the insured's machinery whilst working at rest or dismantling/erection for inspection or repair		
INTEREST & SUM INSURED	SECTION/PLANT	AMOUNT-USD	KENYA SHILLINGS @ 125
			Sum Insured
	Power plant- Electrical/instrumentation	325,000.00	40,625,000.00
	power plant- equipments	885,000.00	110,625,000
	power plant- Electricals	1,385,000.00	173,125,000
	DRI plant- Electrical /instrumentation	790,000.00	98,750,000
	DRI PLANT- EQUIPMENTS	1,570,000.00	196,250,000
	FERRO ALLOY -Equipment	384,702.80	48,087,850
	Rolling mill/wire rod mill - Electrical /instrument	2,340,000.00	292,500,000
	rolling/wire blockm ill- critical equipment	885,563.00	110,695,375
	SMS - Furnaces plant	2,350,000.00	293,750,000
		10,915,265.80	1,364,408,225
			1,637,289,870.00
			x20/100
			-327,457,971
BASIS OF VALUATION	(DETAILED BREAKDOWN ENCLOSED)	TOTAL SUM INSURED	
	Replacement		
SPECIAL CLAUSES	Riot, strike and civil commotion Expediting expenses -25% Extra Charges of overtime night work ,work on public holidays, express freight Reinstatement of Loss Reinstatement of value Automatic additions / deletions Automatic reinstatement clause Fuel Gas explosion Electrical clause III Notice of cancellation - 30days Waiver of formal proposal form  Excess: 1% of Sum Insured per item		
INSURERS	GA INSURANCE - 60% ✓	3,732,215.68	
	ICEA LION - 20% ✓	1,244,071.89	
	OCCIDENTAL - 20% ✓	1,244,071.89	Basic
		RATE 4.5%0	NET RATE - 4.5%0
Date	Type of Risk	Basic Premium	6,220,359.47
	MACHINERY BREAKDOWN	Policy Charge	12,440.72
		PHCF	15,550.90
		Stamp Duty	
		Total Premium	6,248,351.08



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