

Commercial Vehicle Policy Schedule

AGENCY D & G INSURANCE BROKERS LIMITED
 Policy No. COMP/08/613482/12 Certificate No: 13290370
 Class of Insurance: Commercial Vehicle Class Code Class of Insurance: Type: COM

Company : OCCIDENTAL INSURANCE COMPANY LIMITED
 Name of Insured : ASSET CONSTRUCTION LTD
 AND I&M BANK LIMITED
 Address: P.O.Box 38531-00623 , NAIROBI

Email: assetssolutions2015@gmail.com

Occupation:

Pin No: P051241584Y

Telephone:

Period of Insurance : From: 22- 01-2024 To 21-01-2025

and any subsequent period for which you shall pay and we accept a renewal premium.

Motor Vehicle Any of the following

Registration No.	Make / Model	Type of Body	Engine No.	Chassis No.	c.c	Colour	Year of Manuf.	Tonnage	Seating Capacity	Your Estimated Value (K.Shs)	Entertainment Equipment	W/Screen	Scope Of Cover
KBU 185V	TATA								2	Shs.1,200,000/- COMP	75,000	75,000	

Limits of the amount of our Liability (Kshs)

Section 1-3: (Protection, Recovery and Removal)..... K.Shs. 50,000/-
 Section 1-4 (a): Authorized repair limit K.Shs. 75,000/-

Section II-1 (a) Liability to third parties-Death or Bodily Injury:

A. In respect of persons being carried in or upon or entering or getting onto or alighting from the Vehicle and in pursuance of a contract of employment.

(I) Any one Person..... K.Shs 3 Million

(II) Series of claims arising out of one event..... K.Shs 20 Million

B. In respect of any other person not being carried in or upon or entering or getting onto or alighting from the vehicle

(I) Any one person..... K.Shs 3 Million

(II) Series of claims arising out of one event..... Unlimited

Section II-1 (b) liability to third parties-property damage:

In respect of any one claim or a series of claims arising out of one event K.Shs. 20,000,000/

Section III Medical Expenses in respect of any one Accident..... KShs 75,000/-

Excess
 Own damage: 5% of Estimated Value minimum 20,000/-
 Total losses (own damage) — 5% of the pre-accident value or estimated value, whichever is the lower — minimum 20,000/-
 Theft with anti-theft device: 10% of estimated value or pre-theft value whichever is the lower - minimum 20,000/-
 Theft without anti-theft device: 20% of estimated value or pre-theft value whichever is the lower - minimum Kshs 20,000/-
 With tracking device: 5% of estimated value or pre-theft value whichever is the lower - minimum 20,000/-
 Third Party Property Damage Kshs 10,000/=

Young driver: Kshs 7,500/=

Inexperienced driver: Kshs 7,500/=

Third party personal injuries: Nil

Territorial Limits Kenya

Legislation Insurance (Motor Vehicles Third Party Risks) Act 1989 CAP 405 Laws of Kenya and any other written law

Authorized driver Any of the following :-

(a) Yourself

(b) Any person driving on your order or with your permission,

provided the person driving holds a valid driving license to drive the motor vehicle or has held and is not disqualified from holding or obtaining such license.

Clauses
 Anti theft Devices Warranty
 Replacement Parts Clause
 Young and/or inexperienced drivers
 Windscreen and Window Glass
 Premium Finance
 No-Claim Discount

Limitations as to use

Use in connection with the Insured's business

Use for the carriage of passengers in connection with the Insured's business

Use for social domestic and pleasure purposes

The policy does not cover use for racing pacemaking reliability trial or speed testing (or use for practice for any of them) or use for hire or reward

Warranted subject to the following endorsement(s) and slip(s) attached hereon:-

AVERAGE CLAUSE, CANCELLATION (30 DAYS), CASH & CARRY PREMIUM WARRANTY, CV SLIP, ENDT.25-SRCC, ENDT.57, ENDT.59-TPPD - CV, ENDT.7(A)-P.A, EXCESS PROTECTOR CLAUSE, INSURANCE PREMIUM FINANCE WARRANTY, LOSS OF USE CLAUSE, TERRORISM AND POLITICAL VIOLENCE MOTOR

Date of Signature of Proposal and declaration

22 - January - 2024

IN WITNESS WHEREOF this Policy has been signed for and on behalf of the Company

at NAIROBI on 25th January - 2024

(Please see "IMPORTANT NOTICE" printed overleaf)

For OCCIDENTAL INSURANCE COMPANY LIMITED

MSHISIA

Entry Date 25 Jan 2024

Attorney