

**The Honest Bison, Inc.**  
**Balance Sheet**  
As of November 28, 2017

Nov 28, 17

**ASSETS**

**Current Assets**

**Checking/Savings**

Chase Total Bus Checking (9777)

7,776.13

PayPal Account

1,788.43

Total Checking/Savings

9,564.56

**Accounts Receivable**

Accounts Receivable

2,323.77

Total Accounts Receivable

2,323.77

**Other Current Assets**

Inventory

55,141.63

Prepaid Expenses

957.69

Undeposited Funds

2,406.58

Total Other Current Assets

58,505.90

Total Current Assets

70,394.23

**Fixed Assets**

**Fixed Assets**

Equipment

9,256.67

Web Site Development

103,581.33

Accumulated Depreciation

-27,149.43

Total Fixed Assets

85,688.57

**Intangible Assets**

Developmental & Legal Costs

24,798.00

Prepaid Advertising

58,318.00

Accumulated Amortization

-31,833.21

Total Intangible Assets

51,282.79

Total Fixed Assets

136,971.36

**TOTAL ASSETS**

**207,365.59**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

Accounts Payable

Accounts Payable (A/P)

16,248.29

Total Accounts Payable

16,248.29

**Credit Cards**

Trade Lines of Credit

Quill.com

-63.36

Total Trade Lines of Credit

-63.36

AMEX - Blue for Business-51005

-130.15

AMEX - SimplyCash silver -11001

-2.43

AMEX Blue for Business 8-41009

2,159.68

Chase INK Bus Cash CC (6076)

5,005.48

S. LENIHAN (7630)

1,461.00

Total Credit Cards

8,430.22

**Other Current Liabilities**

Gift Card

1,850.00

Total Other Current Liabilities

1,850.00

Total Current Liabilities

26,528.51

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Accrual Basis

# The Honest Bison, Inc.

## Balance Sheet

As of November 28, 2017

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	Nov 28, 17
Long Term Liabilities	
Kiva	7,222.20
Loan - Mike Lenihan	9,000.00
PayPal Working Capital	446.00
Total Long Term Liabilities	16,668.20
Total Liabilities	43,196.71
Equity	
Owner's Equity	162,959.99
Retained Earnings	137.08
Net Income	1,071.81
Total Equity	164,168.88
TOTAL LIABILITIES & EQUITY	<u>207,365.59</u>

**The Honest Bison, Inc.**  
**Profit & Loss**  
**April 1 through November 28, 2017**

Apr 1 - Nov 28, 17

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Sales	80,265.09
Sales Discounts	
Discount - fltsteaks	-37.90
CODE	-164.62
EatBison	-33.90
Whole30BisonSteak	-1,022.38
Total Sales Discounts	-1,258.80
Shipping Income	5,342.03
Uncategorized Income	9.11
Total Income	84,357.43
<b>Cost of Goods Sold</b>	
*Cost of Goods Sold - Bison	41,273.45
Cost of Goods Sold - Other	
Boxes	501.00
Gift Card Message	2.00
Labels	187.82
Meat Processing Fees	528.20
Processing Fees - Financial	
Amazon	354.05
PayPal	110.00
Square	46.66
Stripe	1,107.20
Total Processing Fees - Financial	1,617.91
Shipping & Handling	
Handling	2,923.99
Shipping	12,526.68
Total Shipping & Handling	15,450.67
Total Cost of Goods Sold - Other	18,287.60
Total COGS	59,561.05
Gross Profit	24,796.38
<b>Expense</b>	
Advertising & Marketing	
Advertising Materials/Props	179.75
Creative, Copy & Design	0.00
Digital Promotions	75.00
Live Promotions	1,400.00
Marketing Expenses	665.00
Meals & Entertainment	435.03
Promotional Merchandise	1,466.50
Social Media	47.50
Total Advertising & Marketing	4,268.78
Bank Charges & Fees	544.90
Insurance	530.71
Interest Paid	5.23
Legal & Professional Services	
Bookkeeping	6,334.25
Credit Monitoring	319.84
Total Legal & Professional Services	6,654.09

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Accrual Basis

**The Honest Bison, Inc.**  
**Profit & Loss**  
**April 1 through November 28, 2017**

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	Apr 1 - Nov 28, 17
Office Costs	
Software	1,766.46
Supplies	2,558.89
Telecommunications	9.29
Web Related Software Subscripti	1,791.05
Total Office Costs	6,125.69
Professional Development	
Books & magazines	3.99
Dues & Subscriptions	1,075.00
Education	64.55
Total Professional Development	1,143.54
Research & Start Up Costs	1,474.26
Storage Fees	2,055.50
Travel	
Airfare	856.25
Travel Meals	65.62
Total Travel	921.87
Total Expense	23,724.57
Net Ordinary Income	1,071.81
Net Income	<u>1,071.81</u>

**The Honest Bison, Inc.**  
**Statement of Cash Flows**  
**April 1 through November 28, 2017**

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Apr 1 - Nov 28, 17

<b>OPERATING ACTIVITIES</b>	
Net Income	1,071.81
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-2,323.77
Inventory	9,301.99
Prepaid Expenses	-957.69
Accounts Payable (A/P)	9,063.32
Trade Lines of Credit: Quill.com	-63.36
AMEX - Blue for Business-51005	-158.15
AMEX - SimplyCash silver -11001	-40.20
AMEX Blue for Business 8-41009	2,159.68
Chase INK Bus Cash CC (6076)	5,005.48
S. LENIHAN (3576)	-41.99
S. LENIHAN (7630)	-9,964.78
Gift Card	50.00
<b>Net cash provided by Operating Activities</b>	<b>13,102.34</b>
<b>INVESTING ACTIVITIES</b>	
Fixed Assets: Equipment	1,800.00
Fixed Assets: Web Site Development	-17,751.00
<b>Net cash provided by Investing Activities</b>	<b>-15,951.00</b>
<b>FINANCING ACTIVITIES</b>	
Kiva	-1,944.46
PayPal Working Capital	-1,560.00
Opening Balance Equity	-162,959.99
Owner's Equity	162,959.99
<b>Net cash provided by Financing Activities</b>	<b>-3,504.46</b>
<b>Net cash increase for period</b>	<b>-6,353.12</b>
<b>Cash at beginning of period</b>	<b>18,324.26</b>
<b>Cash at end of period</b>	<b>11,971.14</b>