

## DSE Loan Inquiry

<b>Submission Date</b>	2018-01-11 14:28:54
<b>Which organization told you about Kiva's Direct to Social Enterprise lending program?</b>	ADAP
<b>Name of the person who referred you to Kiva's DSE program</b>	Andy Lower
<b>What is their email?</b>	andylower@adapcapital.com
<b>Social Enterprise Name</b>	Visible Clothing Company
<b>What is your Social Enterprise's mission statement?</b>	<p>Visible Clothing is a fair trade clothing company which provides total visibility into the people, products and pricing. By owning our tailoring centre we guarantee a DNA of fairness behind everything you buy.</p> <p>You deserve answers to your questions and we have nothing to hide.</p> <p>We have complete control so you can have complete access. This includes visibility into who makes your clothes, our sourcing, and the pricing. Our extraordinary tailors craft exquisite, high-quality, fair trade clothing at a good price. Fashion can and should be fair, ethical, and sustainable and we take great pride in proving that every day. Our greatest joy is to be a force for good in the world.</p>
<b>What is your Social Enterprise's social impact?</b>	<p>We currently employ close to 50 people at our tailoring centre and impact 50 more through partner organisations, who love what they do, are motivated to excel, and take great pride in their work. We have a team culture that fosters collaboration and respect. We provide a safe, fair, and steady work environment where inclusion is mandatory and people feel empowered. Through our fair trade committee and an anonymous suggestion box, we encourage our tailors to voice their opinions. We provide healthcare, pay 50% of the school fees for every child who has a parent at our tailoring centre, equip tailors with training and skill development, provide paid annual leave, annual bonuses, and on-site nursery care.</p>
<b>In which country/countries do you have operations?</b>	United States
<b>In which country/countries are you legally incorporated?</b>	United States
<b>Do you have a Business PayPal account for your organization</b>	Yes
<b>Primary contact at your organization</b>	Andy Showell-Rogers
<b>Your Company Email</b>	andysr@visible.clothing

<b>Phone Number</b>	16102357804
<b>Website</b>	<a href="http://www.visible.clothing">www.visible.clothing</a>
<b>Check the area(s) that best characterizes your work</b>	Artisan Distribution and Retail Manufacturing
<b>Are you affiliated with any of the following organizations?</b>	ADAP
<b>Currency of financials</b>	USD
<b>What are your current total assets?</b>	131,270
<b>What is your total sales revenue for the last 12 months?</b>	256,781
<b>Do donations or grants fund the majority of your expenses?</b>	No
<b>If not donation or grant based, how would you describe your organization?</b>	Break-even
<b>Please breakdown and explain how you will budget the loan.</b>	This loan will be used to buy specific fabric which will become liquidated when garments are made and sold. It will be tracked as a separate line item on our financials.
<b>How exactly will this loan help you generate sales revenue?</b>	We have customers who are waiting for us to fulfill purchase orders. Once we have fabrics and increased capacity, we will fulfill those orders.
<b>How will you pay back this loan?</b>	As a direct % of sales over the loan period.
<b>Loan Size (Minimum USD 10,000. Maximum USD 50,000)</b>	50000
<b>Loan Maturity (Minimum 3 months. Maximum 12 months)</b>	12
<b>Grace Period (up to 6 months)</b>	6 months - Aug 1st 2018
<b>Repayment frequency and schedule</b>	Monthly payments
<b>Please explain why you need that amount of grace period?</b>	We are developing and purchasing fabrics and will be producing finished products to fulfill existing and new purchase orders over the next 9 months.

**What is the loan use? One sentence explanation.**

Fabric purchasing, increasing capacity to make more product.

**Is your organization able to qualify for an unsecured loan (from a bank or other entities)?**

No