

# Smart Contract Security Audit Report

# MIS

February 2023

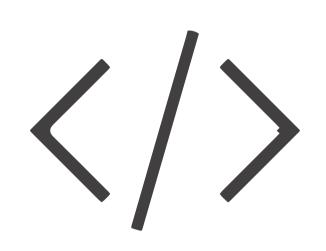


# Audit Details

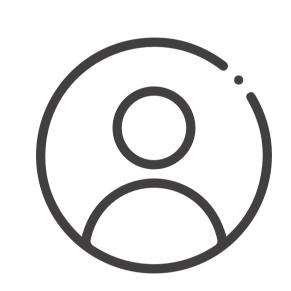


## Audited project

MIS

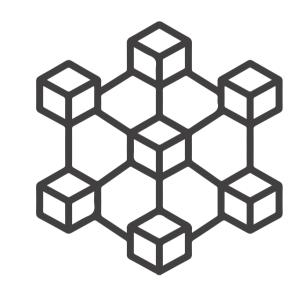


**Deployer address**0x6cBc578dCF3D5d1E6af5c21e1Bf38a3DB243d559



## Client contacts

MIS Team



## Blockchain

Ethereum



## Website

Not Provided

www.hacksafe.io Page No. 02

## Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

DISCLAIMER: By reading this report or any part of it, you agree to the terms of this disclaimer. If you do not agree to the terms, then please immediately cease reading this report, and delete and destroy any and all copies of this report downloaded and/ or printed by you. This report is provided for information purposes only and on a nonreliance basis, and does not constitute investment advice. No one shall have any right to rely on the report or its contents, and TechRate and its affiliates (including holding companies, shareholders, subsidiaries, employees, directors, officers and other representatives) (HackSafe) owe no duty of care towards you or any other person, nor does HackSafe make any warranty or representation to any person on the accuracy or completeness of the report. The report is provided "as is", without any conditions, warranties or other terms of any kind except as set out in this disclaimer, and HackSafe hereby excludes all representations, warranties, conditions and other terms (including, without limitation, the warranties implied by law of satisfactory quality, fitness for purpose and the use of reasonable care and skill) which, but for this clause, might have effect in relation to the report. Except and only to the extent that it is prohibited by law, HackSafe hereby excludes all liability and responsibility, and neither you nor any other person shall have any claim against HackSafe, for any amount or kind of loss or damage that may result to you or any other person (including without limitation, any direct, indirect, special, punitive, consequential or pure economic loss or damages, or any loss of income, profits, goodwill, data, contracts, use of money, or business interruption, and whether in delict, tort (including without limitation negligence), contract, breach of statutory duty, misrepresentation (whether innocent or negligent) or otherwise under any claim of any nature whatsoever in any jurisdiction) in any way arising from or connected with this report and the use, inability to use or the results of use of this report, and any reliance on this report.

The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Page No. 03 www.hacksafe.io

## Procedure

### Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

### Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

## Step 3 – Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

### Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

### Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

Page No. 04 www.hacksafe.io

# Background

### HackSafe was commissioned by MIS to perform an audit of smart contracts:

• https://etherscan.io/token/0x4b4d2e899658fb59b1d518b68fe836b100ee8958#code

## The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Page No. 05 www.hacksafe.io

# Contract Details

## Token contract details for 15.02.2023

Token Type : DEFI

Market Capitalization: \$95,636.00

Circulating Supply : 359,101.00 MIS

Contract name : Share

Contract address : 0x4b4D2e899658FB59b1D518b68fe836B100ee8958

**Total supply** : 1,000,001

Token ticker : MIS

Decimals : 18

Token Holders : 854

Transactions count : 78,176

Compiler version : v0.6.12+commit.27d51765

Contract deployer

address

: 0x6cBc578dCF3D5d1E6af5c21e1Bf38a3DB243d559

Owner address : 0xD86b63EBe0Ea058cFAC8038d18A1A3Cf1DE8F917

Page No. 06 www.hacksafe.io

# Audit Summary

According to the standard audit assessment, Customer's solidity smart contracts are "Secure". This token contract does contain owner control as ownership has not been renounced, which do not make it fully decentralized.

Insecure Poor secured Secure Well-secured

You are here

We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 1 low.

Page No. 07 www.hacksafe.io

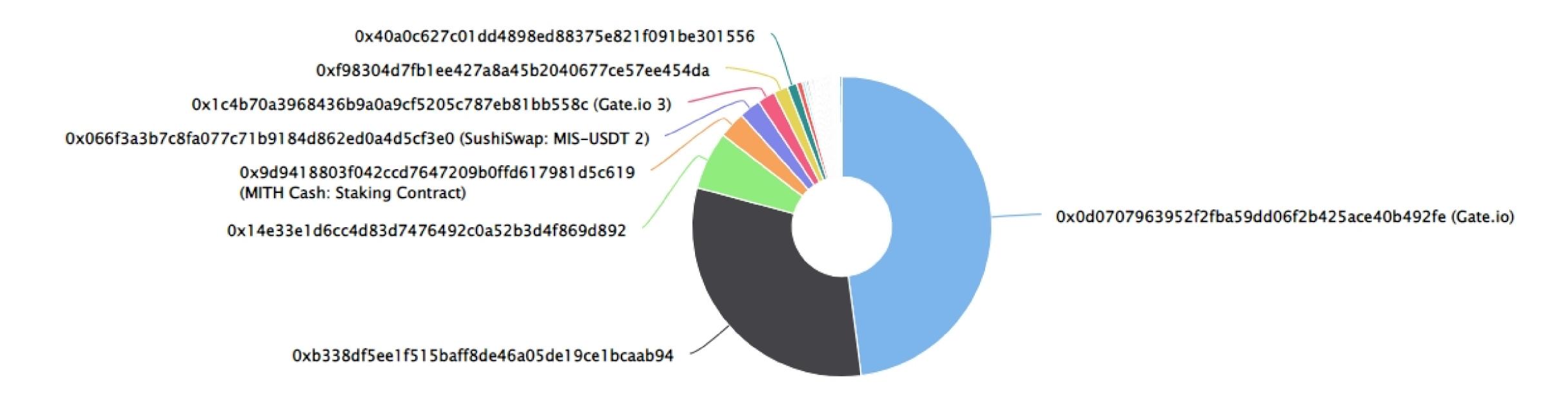
# MIS Token Distribution

The top 100 holders collectively own 99.73% (997,292.85 Tokens) of MIS

Token Total Supply: 1,000,001.00 Token | Total Token Holders: 854

### MIS Top 100 Token Holders

Source: Etherscan.io

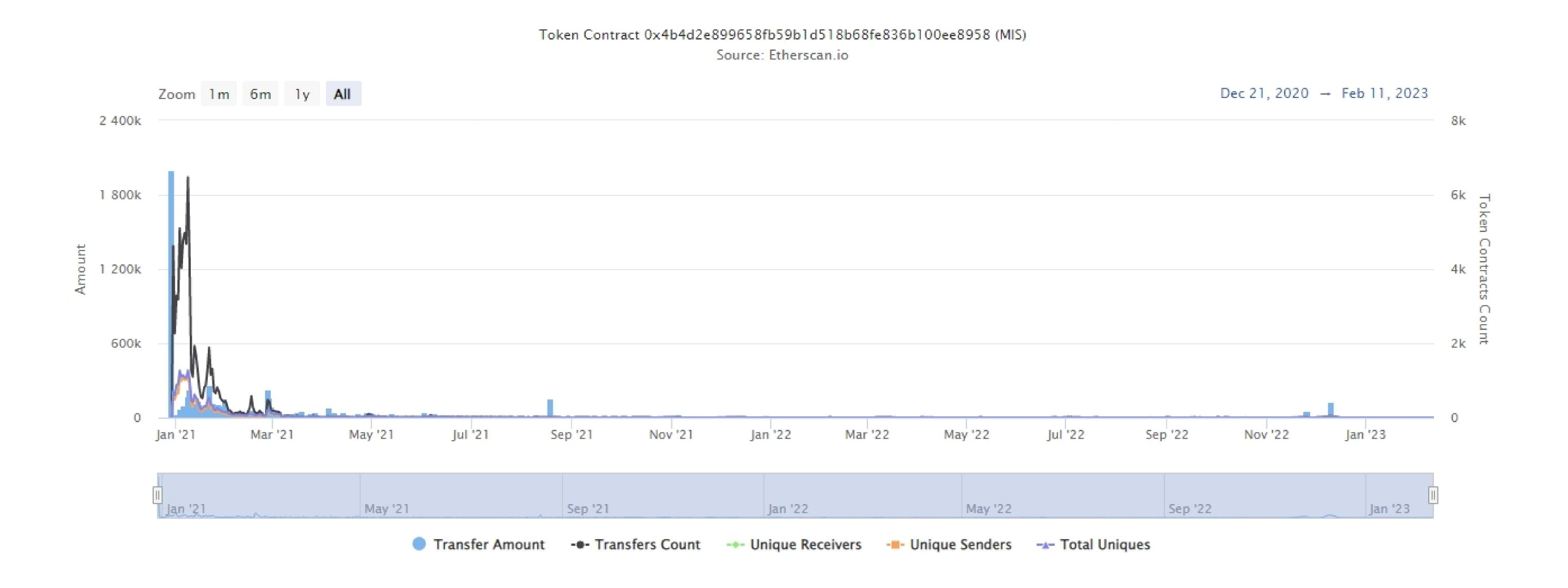


## MIS Top 20 Token Holders

Rank	Address	Quantity (Token)	Percentage
1	Gate.io 🕒	479,484.735359067114929599	47.9484%
2	□ 0xB338dF1Bcaab94    □	312,499.422664087881080357	31.2499%
3	① 0x14E33eF869d892 C	62,298.346933578630590501	6.2298%
4	MITH Cash: Staking Contract 🕒	28,647.327365297132790524	2.8647%
5	SushiSwap: MIS-USDT 2 🕒	23,275.751404308279353095	2.3276%
6	Gate.io 3 🗗	19,145.515897703985325879	1.9145%
7	0xF983047eE454dA 🕒	15,228.97694062652909526	1.5229%
8	0x40a0c6bE301556 📮	10,539.8059	1.0540%
9	■ MITH Cash: Boardroom	5,846.887212716477415293	0.5847%
10	MITH Cash: ERC Fund	3,103.272981266153757926	0.3103%
11	① 0xF0A9Acf6d2C448 ( )	2,000	0.2000%
12	0xa0109d33800a92 🕒	2,000	0.2000%
13	0xa9B1E5B1bEACeA 🕒	1,952.008123608742948268	0.1952%
14	0x60A531A9596cab 🕒	1,845.229215447945052469	0.1845%
15	0x99a90C0822EA5A 📮	1,845.139684352738363025	0.1845%
16	■ 0x414d16423a688a 🕒	1,700	0.1700%
17	0xedDA97444cbc39 🕒	1,605.51988814809250448	0.1606%
18	0x5f2D6591Fbb2F9 🕒	1,359.90426108191679595	0.1360%
19	0x58781b5F8778CD 🗅	1,309.536409972036507086	0.1310%
20	0xfaDE432f991FeC 📮	1,152.294872998343326902	0.1152%

# MIS Token Distribution

### MIS Contract overview



Page No. 08 www.hacksafe.io

# Contract functions details

```
+Context
    -[Int] _msgSender
    -[Int] _msgData
+Ownable (Context)
    -[Int] <constructor>
    - [Pub] owner
    -[Pub] renounceOwnership #
      -modifiers: onlyOwner
    - [Pub] transferOwnership #
      - modifiers: onlyOwner
+Operator (Context, Ownable)
    -[Int] <constructor>
    -[Pub] operator
    -[Pub] isOperator
    -[Pub] transferOperator #
      - modifiers: onlyOwner
    -[Int] _transferOperator #
+[Int] IERC20
    -[Ext] totalSupply
    -[Ext] balanceOf
    -[Ext] transfer
    -[Ext] allowance
    -[Ext] approve
    -[Ext] transferFrom
+[Lib] SafeMath
    -[Int] add
    -[Int] sub
    -[Int] sub
    -[Int] mul
    -[Int] div
    -[Int] div
    -[Int] mod
    -[Int] mod
+[Lib] Address
    -[Int] isContract
    -[Int] sendValue
```

# Contract functions details

```
-[Int] functionCall
    -[Int] functionCall
    -[Int] functionCallWithValue
    -[Int] functionCallWithValue
    -[Pvt] _functionCallWithValue
+ERC20 (Context, IERC20)
    -[Pub] <constructor>
    -[Pub] name
    -[Pub] symbol
    -[Pub] decimals
    -[Pub] totalSupply
    -[Pub] balanceOf
    -[Pub] transfer #
    -[Pub] allowance
    -[Pub] approve #
    -[Pub] transferFrom #
    -[Pub] increaseAllowance #
    -[Pub] decreaseAllowance #
    -[Int] _transfer #
    -[Int] _mint #
    -[Int] _burn #
    -[Int] _approve #
    -[Int] _setupDecimals #
    -[Int] _beforeTokenTransfer #
+ERC20Burnable (Context, ERC20)
    -[Pub] burn #
    -[Pub] burnFrom #
+ERC20Burnable (Context, ERC20)
    -[Pub] <constructor> #
    -[Pub] mint #
      -modifiers: onlyOperator
    -[Pub] burn #
      -modifiers: onlyOperator
    -[Pub] burnFrom #
     -modifiers: onlyOperator
($) = payable function
# = non-constant function
```

Page No. 09 www.hacksafe.io

# Issues Checking Status

No.	Title	Status
1.	Compiler error	Passed
2.	Missing Input Validation	
3.	Race conditions and Reentrancy. Cross-function race conditions.	
4.	Possible delays in data delivery	
5.	Oracle calls.	
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	Passed
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
<b>17.</b>	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Low issue

Page No. 10 www.hacksafe.io

# Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

Page No. 11 www.hacksafe.io

# Security Issues

## **⊘** Critical Severity Issues

No critical severity issue found.

# High Severity IssuesNo high severity issue found.

# Medium Severity Issues No medium severity issue found.

# Low Severity IssuesOne low severity issue found.

## 1. Old compiler version

## Description

Contract has been deployed using too old solidity version.

### Recommendation

It is advisable to deploy contract using any of the latest version of solidity.

Page No. 12 www.hacksafe.io

# Centralization

## Owner Privileges

- MIS Coin Contract:
  - Owner can burn and mint tokens.

This smart contract has some functions which can be executed by the admin (Owner) only. If the admin wallet private key would be compromised, then it would create trouble as smart contract ownership has not been renounced. Following are the operator/admin functions:

- burnFrom
- renounceOwnership
- transferOwnership
- transferOperator
- burn
- mint

Page No. 13 www.hacksafe.io

# Conclusion

Smart contract contains low severity issues! The further transfer and operations with the fund raised are not related to this particular contract.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.

Page No. 14 www.hacksafe.io