HackSafe

Smart Contract Security Audit Report

Guppy

September 2022

Security Status

★★★★½

www.hacksafe.io

Audit Details

Audited project
Guppy

Deployer address
0x0004F120dde50E94416DDE0D3610a723aFA86927

Client contacts
Guppy Team

Blockchain
Ethereum

Website
https://www.matchpool.com/

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Procedure

Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

Step 3 – Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

Background

HackSafe was commissioned by Guppy to perform an audit of smart contract:

- https://etherscan.io/token/0xf7b098298f7c69fc14610bf71d5e02c60792894c#code

The purpose of the audit was to achieve the

- Ensutre that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contract Details

Token contract details for 17.09.2022

Token Type	: ERC20
Contract name	: GUPToken
Contract address	: 0xf7B098298f7C69Fc14610bf71d5e02c60792894C
Compiler version	: v0.4.9+commit.364da425
Total supply	: 98,855,149.62
Token ticker	: Guppy
Decimals	: 3
Token holders	: 12,311
Transactions count	: 71,739
Contract deployer address	: 0x0004F120dde50E94416DDE0D3610a723aFA86927
Minter address	: 0xe05cedd2838e4e1d99b539d8c768d6ef2a10f729

Social profiles

Twitter Profile	: https://twitter.com/matchpool
Facebook profile	: https://www.facebook.com/matchpoolhq/
Telegram profile	: https://t.me/matchpool
Coinmarketcap profile	: https://coinmarketcap.com/currencies/guppy/
Coingecko profile	: https://www.coingecko.com/en/coins/matchpool/

Claimed Smart Contract Features

Claimed Feature Detail

Tokenomics :

- **Name** : Guppy
- **Symbol** : Guppy
- **Decimals** : 3
- **Protocol** : ERC20
- **Total supply** : 98,855,149.62
- **Contract address** : 0xf7B098298f7C69Fc14610bf71d5e02c60792894C

Our Observation

YES, this is valid.

Audit Summary

According to the standard audit assessment, Customer`s solidity smart contracts are “secure”. This token contract does contain owner/minter control, which do not make it fully decentralized as owner does have control over smart contract.

Insecure	Poor	Secure	Well-secured

You are here 

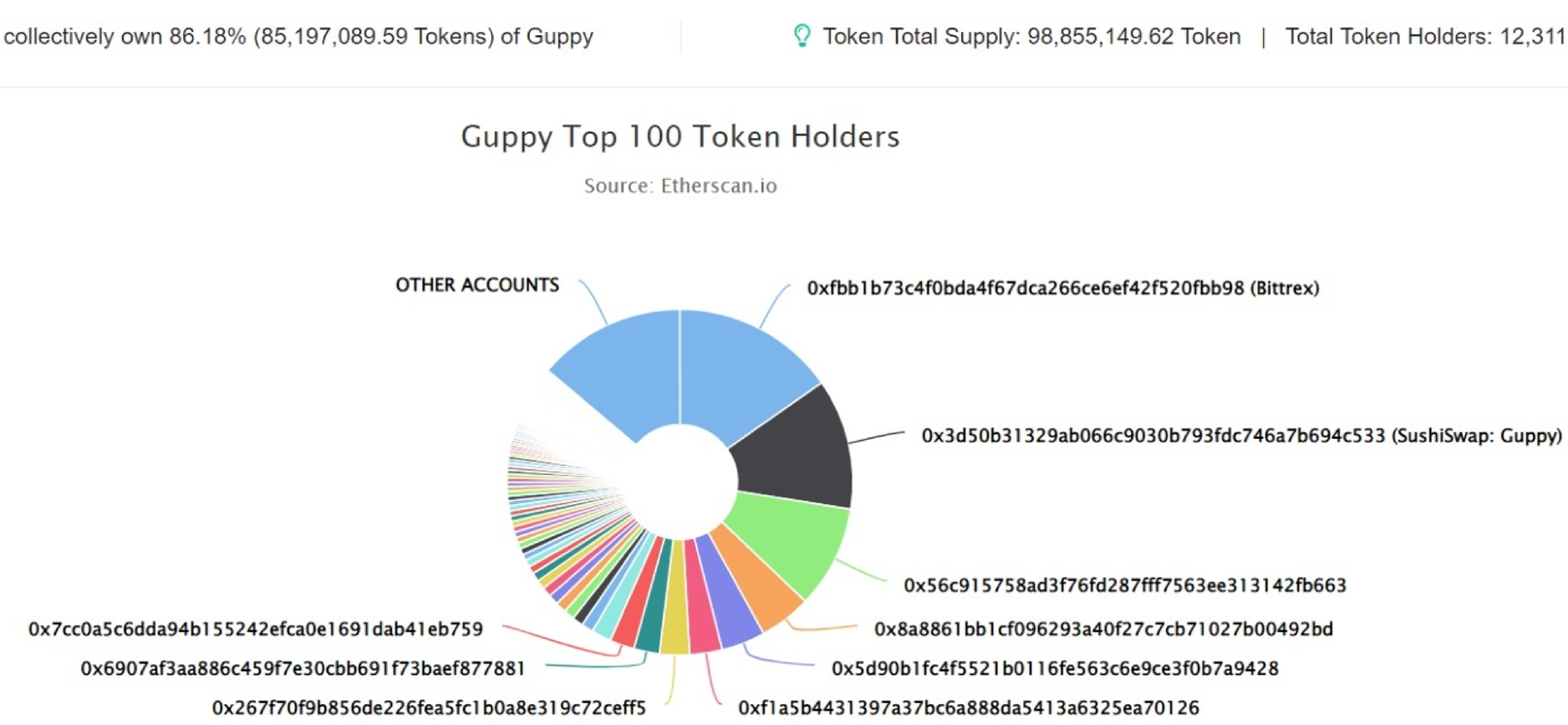
We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 2 low and some very low-level issues. These issues are not critical ones.

Guppy Token Distribution

The top 100 holders collectively own 86.18% (85,197,089.59 Tokens) of Guppy

Token Total Supply: 98,855,149.62 Token | Total Token Holders: 12,311



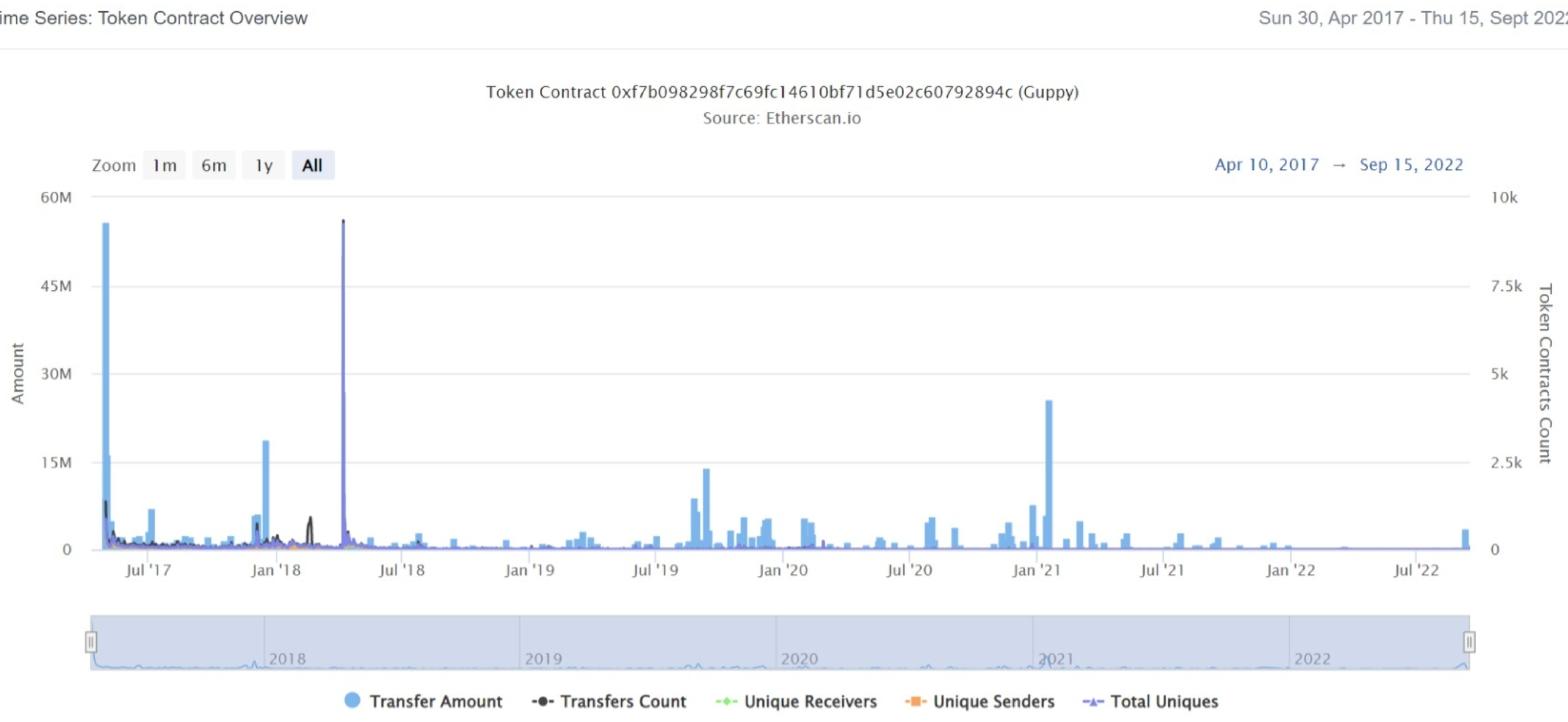
Guppy Top 20 Token Holders

(A total of 85,197,089.59 tokens held by the top 100 accounts from the total supply of 98,855,149.62 token)

Rank	Address	Quantity (Token)	Percentage
1	Bittrex	15,093,479.861	15.2683%
2	SushiSwap: Guppy	12,112,163.08	12.2524%
3	0x56c915758ad3f76fd287fff7563ee313142fb663	9,475,226.614	9.5850%
4	0x8a8861bb1cf096293a40f27c7cb71027b00492bd	4,800,000	4.8556%
5	0x5d90b1fc4f5521b0116fe563c6e9ce3f0b7a9428	4,062,582	4.1096%
6	0xf1a5b4431397a37bc6a888da5413a6325ea70126	3,002,029.007	3.0368%
7	0x267f70f9b856de226fea5fc1b0a8e319c72ceff5	2,766,805.456	2.7988%
8	0x6907af3aa886c459f7e30cbb691f73baef877881	2,383,827.489	2.4114%
9	0x7cc0a5c6dda94b155242efca0e1691dab41eb759	2,259,010	2.2852%
10	HitBTC 3	1,838,231.877	1.8595%
11	0x567c029021ac9438245ffd05409b1b7a89a7f827	1,110,622.381	1.1235%
12	0x003b0df26535c2a2b034d0eed2bdb6c4f5227452	1,000,000	1.0116%
13	0x7cb28d6697ba19a446433a35bd7ddf4ade4eb4a8	1,000,000	1.0116%
14	0x19bcc32d027cff5d44a0ffe858531ebcf4efc5b3	997,513	1.0091%
15	0x09651024e508457cbce115348caf84deabbbad54	965,000	0.9762%
16	0x777e5315bb7f0f1a5c39ede9ebb322dcdbc067c9	896,219.343	0.9066%
17	0xc4212a2d9ccdbef008cc39a61b29d62cf1d0be73	840,000	0.8497%
18	0x14f96f50d505f33765f59d0365bc360804805e59	797,841.816	0.8071%
19	0x8770eb9d4a2c4be34501e4c71233692aea5995ec	708,249.986	0.7165%
20	0xdde96f381ed443f0d8d41e176171dda5677abd91	664,267.663	0.6720%

Guppy Token Distribution

Guppy Contract Overview



Contract functions details

+ SafeMath
    -[Int] assert
    -[Int] safeMul
    -[Int] safeDiv

+StandardTokenProtocol
    -totalSupply
    -balanceOf
    -transfer
    -transferFrom
    -approve
    -allowance

+StandardToken (StandardTokenProtocol)
    -transfer #
      -modifiers: when_can_transfer, when_can_receive
    -transferFrom #
      -modifiers: when_can_transfer, when_can_receive
    -balanceOf
    -approve #
    -allowance

+GUPToken (StandardToken)
    -GUPToken #
    -createToken #
      -modifiers: when_mintable, only_minter
    -createIlliquidToken #
      -modifiers: when_mintable, only_minter
    -makeLiquid #
      -modifiers: when_thawable
    -transfer #
       -modifiers: when_transferable
    -transferFrom #
      -modifiers: when_transferable

($) = payable function
= non-constant function

Issues Checking Status

No.	Title	Status
1.	Unlocked Compiler Version	Low issue
2.	Missing Input Validation	Passed
3.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
4.	Possible delays in data delivery	Passed
5.	Oracle calls.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	Passed
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
17.	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Low issue

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

Security Issues

Critical Severity Issues

No critical severity issue found.

High Severity Issues

No high severity issues found.

Medium Severity Issues

No medium severity issues found.

Low Severity Issues

Two low severity issue found.

1. Too old compiler version.

- **Description**

  Contract has been deployed using too old compiler version.

- **Recommendation**

  It is advisable that the compiler version of solidity should be among the new compiler versions.

2. Unlocked Compiler Version.

- **Description**

  The contract utilizes an unlocked compiler version. An unlocked compiler version in the contract's source code permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to ambiguity when debugging as compiler-specific bugs may occur in the codebase that would be difficult to identify over a span of multiple compiler versions rather than a specific one.

- **Recommendation**

  It is advisable that the compiler version is alternatively locked at the lowest version possible so that the contract can be compiled. For example, for version ^0.4.8 the contract should contain the following line:

  pragma solidity 0.4.9;

Centralization

Owner/ Minter Privileges :

- Guppy Contract:
    - Minter can create token.
    - Minter can create liquidity token.

This smart contract has some functions which can be executed by the owner (Admin) only. If the admin wallet private key would be compromised, it would create trouble as smart contract ownership has not been renounced. Following are the only admin functions:

- Createilliquidtoken
- Createtoken

Conclusion

Smart contract contains low severity issues! The further transfer and operations with the fund raised are not related to this particular contract.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.