



Smart Contract Security Audit Report

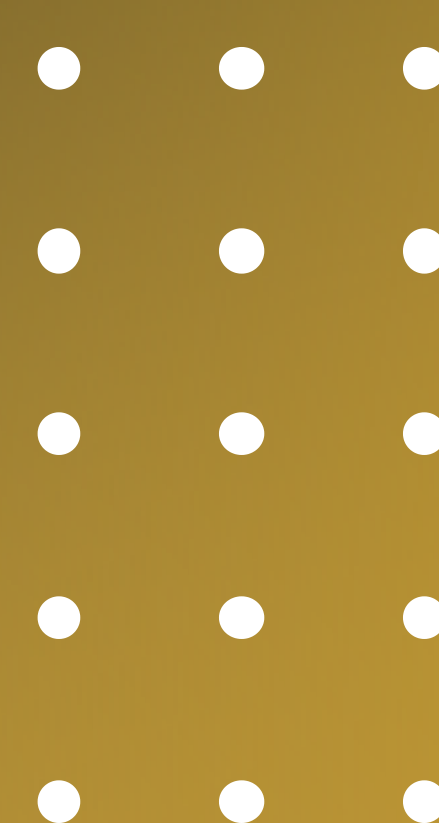
COTI

July 2022

Security Status



www.hacksafe.io



Audit Details



Audited project

COTI



Deployer address

0xE0E42c70880D57230FB843DB5eba6800533E91Ae



Client contacts

COTI team



Blockchain

Ethereum



Website

<https://coti.io/>

Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

Procedure

Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

Step 3 – Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

Background

HackSafe was commissioned by COTI to perform an audit of smart contracts:

- <https://etherscan.io/address/0xDDB3422497E61e13543BeA06989C0789117555c5#code>

The purpose of the audit was to achieve the

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understood to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

Contract Details

Token contract details for 16.07.2022

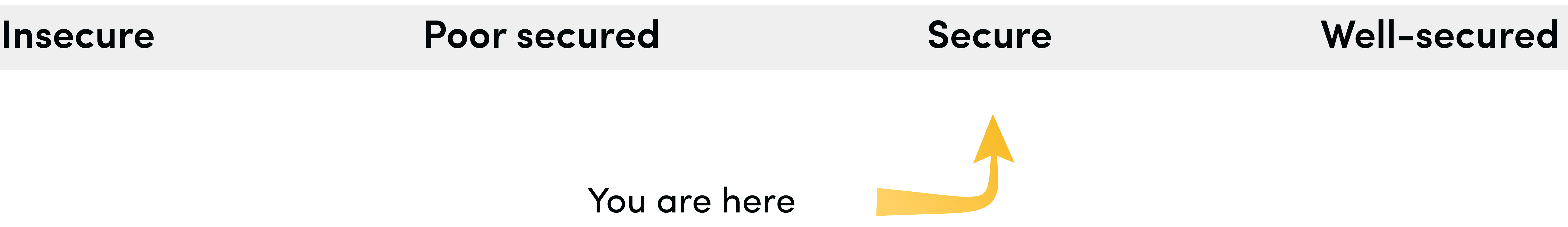
Token Type	: ERC20
Contract name	: Coti
Contract address	: 0xDDB3422497E61e13543BeA06989C0789117555c5
Compiler version	: v0.4.24+commit.e67f0147
Total supply	: 1,830,037,564.04952907001100001
Token Ticker	: COTI
Decimals	: 18
Token Holders	: 19,208
Top 100 token holder's dominance	: 86.17 %
Transactions count	: 245,203
Contract deployer address	: 0xE0E42c70880D57230FB843DB5eba6800533E91Ae
Owner address	: 0xe0e42c70880d57230fb843db5eba6800533e91ae

Social profiles

Twitter Profile	: https://twitter.com/COTInetwork
Github Profile	: https://github.com/coti-io
Facebook Profile	: https://www.facebook.com/COTInetwork
Whitepaper link	: https://coti.io/files/COTI-technical-whitepaper.pdf
Telegram Profile	: https://t.me/COTInetwork
LinkedIN Profile	: https://www.linkedin.com/company/coti-ltd/
Medium Profile	: https://medium.com/cotinetwork
Coinmarketcap profile	: https://coinmarketcap.com/currencies/coti/
Coingecko profile	: https://www.coingecko.com/en/coins/coti/
Reddit profile	: https://www.reddit.com/r/cotinetwork/

Audit Summary

According to the standard audit assessment, Customer`s solidity smart contracts are "Secure". This token contract does contain owner control, which do not make it fully decentralized as owner does have control over smart contract.



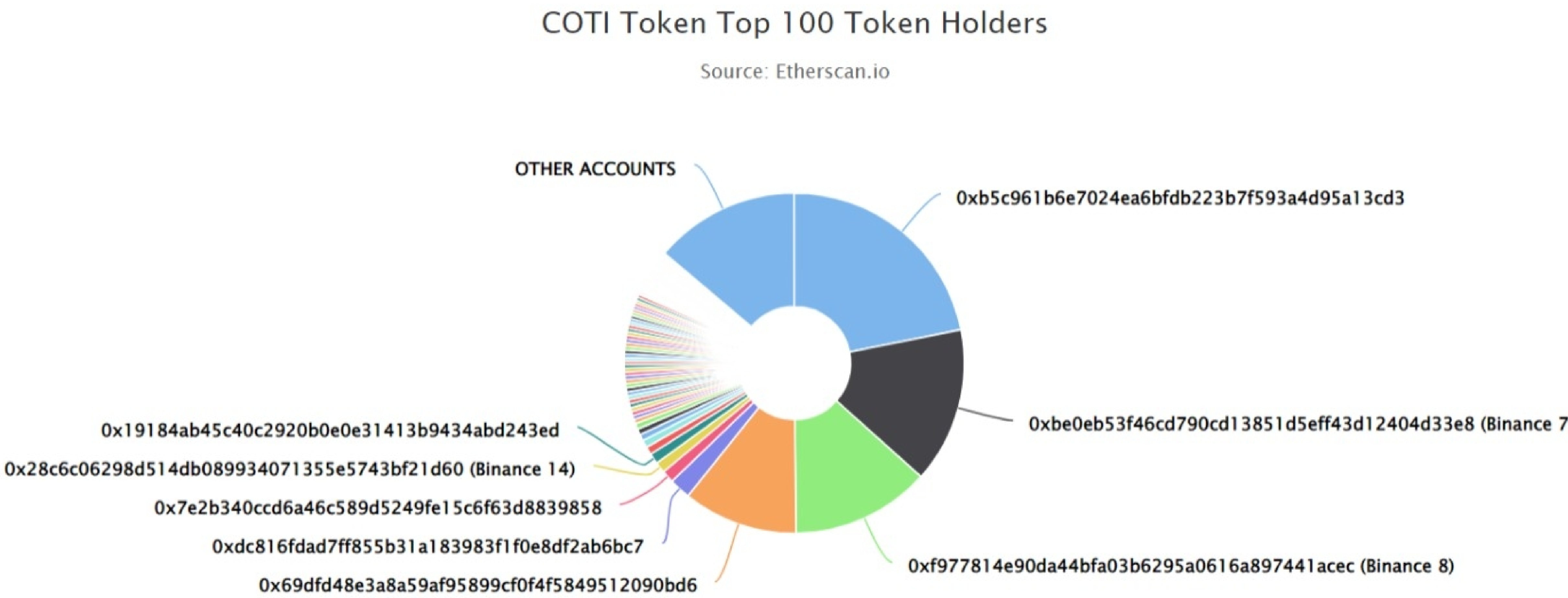
We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 1 low and some very low-level issues. These issues are not critical ones.

COTI Token Distribution


The top 100 holders collectively own 86.17% (1,576,923,344.62 Tokens) of COTI Token

Token Total Supply: 1,830,037,564.05 Token | Total Token Holders: 19,208



COTI Top 20 Token Holders

(A total of 1,576,923,344.62 tokens held by the top 100 accounts from the total supply of 1,830,037,564.05 token)

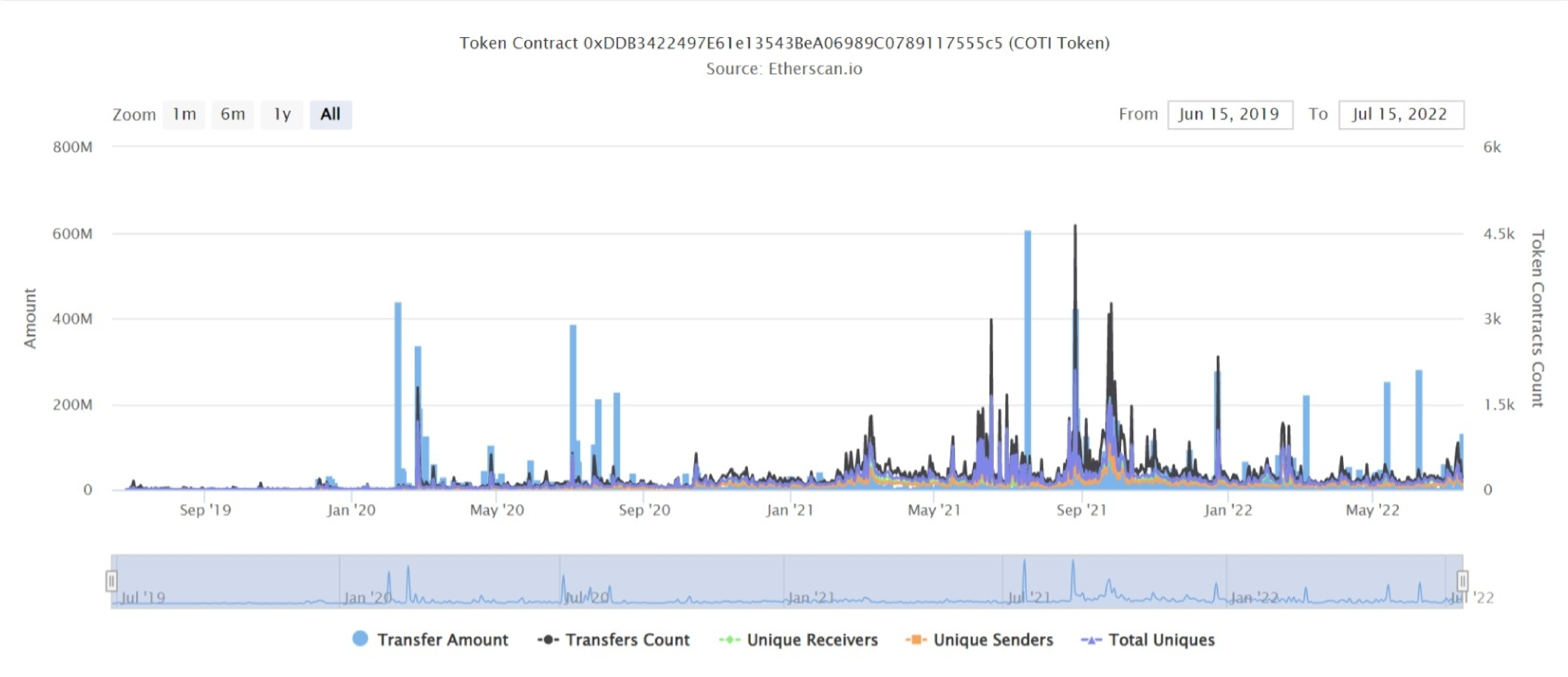
Rank	Address	Quantity (Token)	Percentage
1	 0xb5c961b6e7024ea6bfdb223b7f593a4d95a13cd3	400,000,000	21.8575%
2	Binance 7	270,000,000	14.7538%
3	Binance 8	242,148,610	13.2319%
4	0x69dfd48e3a8a59af95899cf0f4f5849512090bd6	200,221,518	10.9408%
5	0xdc816fdad7ff855b31a183983f1f0e8df2ab6bc7	37,000,500	2.0218%
6	0x7e2b340ccd6a46c589d5249fe15c6f63d8839858	21,739,355.79721405	1.1879%
7	Binance 14	18,922,695.292761259517024559	1.0340%
8	0x19184ab45c40c2920b0e0e31413b9434abd243ed	18,299,652	1.0000%
9	Coinbase 2	13,809,098.995485850435937078	0.7546%
10	0x3a136d1a4f1d5d488f0083efe9cb5e6b321e4559	12,954,023.806498445614932461	0.7079%
11	0x19627804df44df561f49326f83a0338bd0f0f501	11,434,224.934108820628045362	0.6248%
12	0xddb53b8d0e60f3b81d4d89353d5529a673976991	10,334,537.0643916	0.5647%
13	0x91dca37856240e5e1906222ec79278b16420dc92	9,783,946	0.5346%
14	0x642b2371cf96bdfbb3313d41109159b7e2af9df6	7,475,357.38375464188785805	0.4085%
15	0xc8c9b2c39311c99309ebf8b1c94d5e403ed4cb00	7,004,017.98098711691738775	0.3827%
16	0xef4baeecf88cc2848d54e51f8320c5ccd0a7e397	7,004,017.98098711691738775	0.3827%
17	0x067b24954dca666a0ea03a39c9a8711f55a6180d	7,004,017.98098711691738775	0.3827%
18	0x15e6662c2f361b23a375b82c86b8d163e49e17c5	7,004,017.98098711691738775	0.3827%
19	0xa460ac290d95848c373449427b9f305b09a37d54	7,004,017.98098711691738775	0.3827%
20	0x5ab85bfcd19945436f575a7ca39041a8da3326d4	7,004,017.98098711691738775	0.3827%

COTI Token Distribution

COTI Contract Overview

Time Series: Token Contract Overview

Thu 27, Jun 2019 - Fri 15, Jul 2022



Contract functions details

+ [Lib] SafeMath

- [Int] mul
- [Int] div
- [Int] sub
- [Int] add

+ Ownable

- [Pub] <constructor>
- [Pub] renounceOwnership #
 - modifiers: onlyOwner
- [Pub] transferOwnership
 - modifiers: onlyOwner
- [Int] _transferOwnership #

+ HasNoEther (Ownable)

- [Pub] <constructor> \$
- [Ext] reclaimEther
 - modifiers: onlyOwner

+ Claimable (Ownable)

- [Pub] transferOwnership #
 - modifiers: onlyOwner
- [Pub] claimOwnership #
 - modifiers: onlyPendingOwner

+ ERC20Basic

- [Pub] totalSupply
- [Pub] balanceOf
- [Pub] transfer #

+ BasicToken (ERC20Basic)

- [Pub] totalSupply
- [Pub] transfer #

+ ERC20 (ERC20Basic)

- [Pub] allowance
- [Pub] transferFrom #
- [Pub] approve #

+ StandardToken (ERC20, BasicToken)

- [Pub] transferFrom #

Contract functions details

- [Pub] approve #
- [Pub] allowance
- [Pub] increaseApproval
- [Pub] decreaseApproval

+ MintableToken(StandardToken, Ownable)

- [Pub] mint #
 - modifiers: hasMintPermission, canMint
- [Pub] finishMinting#
 - modifiers: onlyOwner, canMint

+ BurnableToken(BasicToken)

- [Pub] burn #
- [Int] _burn #

+ Coti (HasNoEther, Claimable, MintableToken, BurnableToken)

(\$) = payable function

= non-constant function

Issues Checking Status

No.	Title	Status
1.	Unlocked Compiler Version	Passed
2.	Missing Input Validation	Passed
3.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
4.	Possible delays in data delivery	Passed
5.	Oracle calls.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	Passed
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
17.	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Low issue

Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

Security Issues

✔ Critical Severity Issues

No critical severity issue found.

✔ High Severity Issues

No high severity issue found.

✔ Medium Severity Issues

No medium severity issues found.

✔ Low Severity Issues

One low severity issue found.

1. Too old compiler verison.

- **Description**

The contract have been deployed using the older version of solidity.

- **Recommendation**

It is advisable that the compiler version is any one among the newest solidity compiler versions.

Centralization

Owner Privileges :

- COTI Contract:
 - Owner can remove and transfer ownership.
 - Owner can reclaim ether.
 - Owner can finish minting.

This smart contract has some functions which can be executed by the Admin (Owner) only. If the admin wallet private key would be compromised, then it would create trouble as smart contract ownership has not been renounced. Following are Admin functions:

- Transferownership
- Renounceownership
- Reclaimether
- Finishminting

Conclusion

Smart contract contains low severity issues! The further transfer and operations with the fund raised are not related to this particular contract.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.