

# Smart Contract Security Audit Report

November 2022

## Audit Details



## Audited project



Deployer address
0x78dA58A4211AA5B2F708AA800F3085699EeCa42E



## Client contacts

FTI Team



## Blockchain

Ethereum



## Website

No provide

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## Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

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## Procedure

### Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

#### Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

#### Step 3 – Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

#### Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

#### Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

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## Background

### HackSafe was commissioned by FTI to perform an audit of smart contracts:

• https://etherscan.io/token/0x943ed852dadb5c3938ecdc6883718df8142de4c8

### The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

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## Contract Details

#### Token contract details for 09.11.2022

Owner address

Token Type : ERC20 : TokenERC20 Contract name : 0x943ED852DadB5C3938ECdC6883718df8142DE4C8 Contract address Total supply : 5,045,177,200.000000044252004255 : FTI Token Ticker Decimals : 18 Token Holders : 141,292 Transactions count : 203,212 Compiler version : v0.4.21+commit.dfe3193c Contract deployer : 0x78dA58A4211AA5B2F708AA800F3085699EeCa42E address

: No owner

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# Social profiles

Twitter Profile	: https://twitter.com/FTI_Foundation
Coinmarketcap Profile	: https://coinmarketcap.com/currencies/fanstime/
Coingecko profile	: https://www.coingecko.com/en/coins/fanstime/
Facebook profile	: https://www.facebook.com/FansTime.FTI

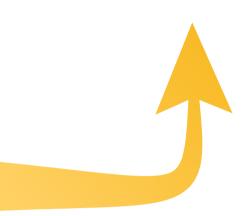
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## Audit Summary

According to the standard audit assessment, Customer`s solidity smart contracts are "Secure". This token contract does not contain owner control, which do make it fully decentralized as owner does not have control over smart contract.

Insecure Poor secured Secure Well-secured

You are here



We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 2 low.

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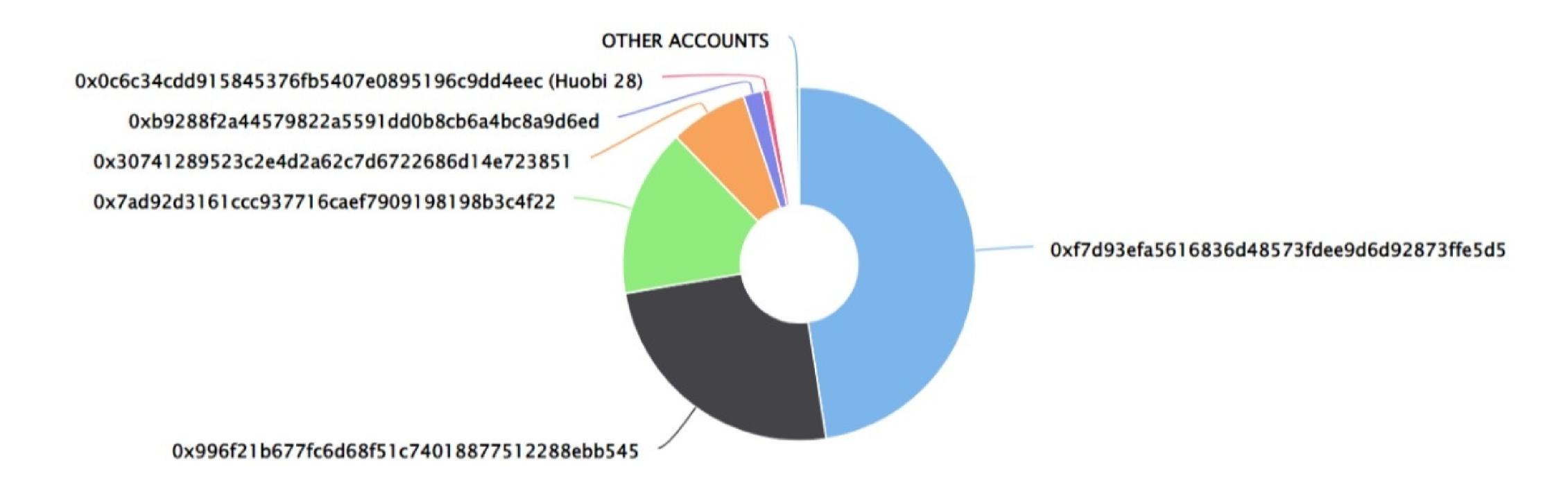
## FTI Token Distribution

The top 100 holders collectively own 99.66% (5,027,783,963.12 Tokens) of FTI

▼ Token Total Supply: 5,045,177,200.00 Token | Total Token Holders: 141,292

#### FTI Top 100 Token Holders

Source: Etherscan.io



### FTI Token Top 20 Token Holders

(A total of 5,027,783,963.12 tokens held by the top 100 accounts from the total supply of 5,045,177,200.00 token)

Rank	Address	Quantity (Token)	Percentage
1	①xf7d93efa5616836d48573fdee9d6d92873ffe5d5	2,400,000,000	47.5702%
2	①x996f21b677fc6d68f51c74018877512288ebb545	1,250,000,000	24.7761%
3	0x7ad92d3161ccc937716caef7909198198b3c4f22	776,804,974.08161099	15.3970%
4	0x30741289523c2e4d2a62c7d6722686d14e723851	360,353,610.297991307	7.1425%
5	0xb9288f2a44579822a5591dd0b8cb6a4bc8a9d6ed	89,380,690.51	1.7716%
6	Huobi 28	35,181,023.00696173	0.6973%
7	0xb6868399d12acffb5677229fc3ed1e9ace1fb615	11,216,952.1987	0.2223%
8	Gate.io Gate.io	5,512,220.911092910104719664	0.1093%
9	0xabfd5703e7bce8b08c775f8fa0f9c64340b79234	5,249,999.99999999991611392	0.1041%
10	0x8f551437813e3012294705c69c732cd1a52ab76f	4,780,000	0.0947%
11	0x8e673ceafcb7fcf3881d16eb035797d51eeb9554	4,780,000	0.0947%
12	0x171045e16cd8ed37b260f8d64ae9457ac57c25e7	4,677,700	0.0927%
13	0xd215bcec3efb349f58802bbf2f64087f46180f78	4,147,998.25784	0.0822%
14	0x5407467452252e98148d0a8fa77292f303e1cdd4	3,642,500	0.0722%
15	0x65a628b1e77c34b721933cd8b6e7b938d87db108	3,636,000	0.0721%
16	0x529af767c5e9b4cdaed304c94c7298b0d8d8bdd8	2,592,367.94346	0.0514%
17	0x1d9e4c5c74edc87f3f42b9a48e1945a58d40c237	2,517,907	0.0499%
18	0x7141965edc908d61feebe07367a871acb7b700bb	2,428,902.338363	0.0481%
19	0xcc7ac94b2ae7f635d59a7924294c1c0906c56200	2,121,211	0.0420%
20	0x30146933a3a0babc74ec0b3403bec69281ba5914	1,827,908.237267472013817856	0.0362%

## FTI Token Distribution

### FTI Token Contract Overview



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## Contract functions details

```
+[Int] tokenRecipient

-[Ext] receiveApproval

+TokenERC20

-[Pub] TokenERC20

-[Int] _transfer #

-[Pub] transfer #

-[Pub] transferFrom #

-[Pub] approve #

-[Pub] approveAndCall #

-[Pub] burn #

-[Pub] burnFrom #

($) = payable function

# = non-constant function
```

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# Issues Checking Status

No.	Title	Status
1.	Unlocked Compiler Version	Low issue
2.	Missing Input Validation	Passed
3.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
4.	Possible delays in data delivery	Passed
5.	Oracle calls.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	Passed
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
17.	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Low issue

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# Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

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## Security Issues

### Critical Severity Issues

No critical severity issue found.

### High Severity Issues

No high severity issues found.

### Medium Severity Issues

No medium severity issues found.

### Low Severity Issues

Two low severity issue found.

### 1.Old compiler version

#### Description

Contract has been deployed using too old solidity version.

#### Recommendation

It is advisable to deploy contract using any of the latest version of solidity.

### 2.Unlocked Compiler Version.

#### Description

The contract utilizes an unlocked compiler version. An unlocked compiler version in the contract's source code permits the user to compile it at or above a particular version. This, in turn, leads to differences in the generated bytecode between compilations due to differing compiler version numbers. This can lead to ambiguity when debugging as compiler-specific bugs may occur in the codebase that would be difficult to identify over a span of multiple compiler versions rather than a specific one.

#### Recommendation

It is advisable that the compiler version is alternatively locked at the lowest version possible so that the contract can be compiled. For example, for version ^0.4.16 the contract should contain the following line: pragma solidity 0.4.21;

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## Conclusion

Smart contract contains low severity issues! The further transfer and operations with the fund raised are not related to this particular contract.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.

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