

Smart Contract Security Audit Report

Elemon Token

September 2022



Audit Details



Audited project

Elemon Token



Deployer address

0x60294C21d6aAFB622B803C172641164A0958515E



Client contacts

Elemon Token Team



Blockchain

Binance Smart Chain



Website

https://elemon.io/

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Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

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Procedure

Step 1 - In-Depth Manual Review

Manual line-by-line code reviews to ensure the logic behind each function is sound and safe from various attack vectors. This is the most important and lengthy portion of the audit process (as automated tools often cannot find the nuances that lead to exploits such as flash loan attacks).

Step 2 - Automated Testing

Simulation of a variety of interactions with your Smart Contract on a test blockchain leveraging a combination of automated test tools and manual testing to determine if any security vulnerabilities exist.

Step 3 – Leadership Review

The engineers assigned to the audit will schedule meetings with our leadership team to review the contracts, any comments or findings, and ask questions to further apply adversarial thinking to discuss less common attack vectors.

Step 4 - Resolution of Issues

Consulting with the team to provide our recommendations to ensure the code's security and optimize its gas efficiency, if possible. We assist project team's in resolving any outstanding issues or implementing our recommendations.

Step 5 - Published Audit Report

Boiling down results and findings into an easy-to-read report tailored to the project. Our audit reports highlight resolved issues and any risks that exist to the project or its users, along with any remaining suggested remediation measures. Diagrams are included at the end of each report to help users understand the interactions which occur within the project.

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Background

HackSafe was commissioned by Elemon Token to perform an audit of smart contracts:

• https://bscscan.com/address/0xe3233fdb23f1c27ab37bd66a19a1f1762fcf5f3f#code

The purpose of the audit was to achieve the

- Ensutre that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.

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Contract Details

Token contract details for 15.09.2022

Owner address

Token Type	: ERC20
Contract name	: ElemonToken
Contract address	: 0xE3233fdb23F1c27aB37Bd66A19a1f1762fCf5f3F
Compiler version	: v0.8.9+commit.e5eed63a
Total supply	: 2,000,000
Token ticker	: ELMON
Decimals	: 18
Token holders	: 39,114
Transactions count	: 1,410,875
Contract deployer address	: 0x60294C21d6aAFB622B803C172641164A0958515E

: 0x2339ff9981e2e71e19c536d6ba426cf1c362c563

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Social profiles

Twitter Profile	: https://twitter.com/ElemonGame
Telegram profile	: https://t.me/ElemonAnnouncement
Coinmarketcap profile	: https://coinmarketcap.com/currencies/elemon/
Coingecko profile	: https://www.coingecko.com/en/coins/elemon/

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Audit Summary

According to the standard audit assessment, Customer`s solidity smart contracts are "Secure". This token contract does contain owner control, which do not make it fully decentralized as owner does have control over smart contract.

Insecure Poor Secure Well-secured



You are here

We used various tools like Slither, Mythril and Remix IDE. At the same time this finding is based on critical analysis of the manual audit. All issues found during automated analysis were manually reviewed and applicable vulnerabilities are presented in the issues checking status.

We found 0 critical, 0 high, 0 medium and 0 low and some very low-level issues. These issues are not critical ones.

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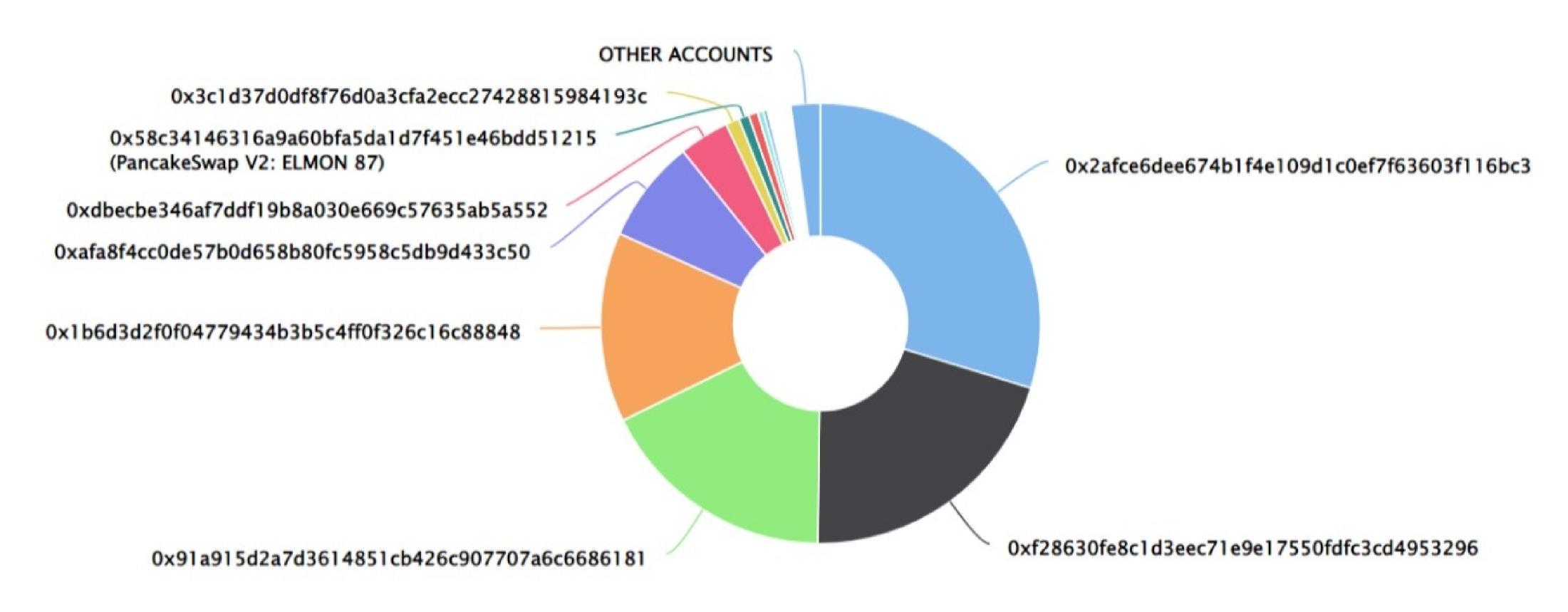
ElemonToken Token Distribution

The top 100 holders collectively own 97.83% (1,956,548,805.48 Tokens) of Elemon Token

Token Total Supply: 2,000,000,000.00 Token | Total Token Holders: 39,113

Elemon Token Top 100 Token Holders

Source: BscScan.com



ElemonToken Top 20 Token Holders

(A total of 1,956,548,805.48 tokens held by the top 100 accounts from the total supply of 2,000,000,000.00 token)

Rank	Address	Quantity (Token)	Percentage
1	①x2afce6dee674b1f4e109d1c0ef7f63603f116bc3	595,200,000	29.7600%
2	①xf28630fe8c1d3eec71e9e17550fdfc3cd4953296	408,891,690	20.4446%
3	①x91a915d2a7d3614851cb426c907707a6c6686181	351,000,000	17.5500%
4	①x1b6d3d2f0f04779434b3b5c4ff0f326c16c88848	278,316,777.779775001108646393	13.9158%
5	①xafa8f4cc0de57b0d658b80fc5958c5db9d433c50	152,000,000	7.6000%
6	① 0xdbecbe346af7ddf19b8a030e669c57635ab5a552	73,601,000	3.6801%
7	0x3c1d37d0df8f76d0a3cfa2ecc27428815984193c	20,000,001.84333096517500194	1.0000%
8	PancakeSwap V2: ELMON 87	15,175,926.955517727843056858	0.7588%
9	Null Address: 0x000dEaD	13,408,580.400764750000000024	0.6704%
10	0x832ff0ef46d56f900fea679d4641ef6b7e197d50	8,342,934.899556487984207585	0.4171%
11	①xf6a7520c04df99f82d562e990b7cb9acda75c015	5,836,700.207922870048762943	0.2918%
12	0x954b1c49fbd96040a4a22326850b5c6861c71cc7	2,500,000	0.1250%
13	(a) 0x379c32204cbc37c8b4a59de601fe6c3f31b7af18	1,910,009	0.0955%
14	0x939820b6fda731c18b980645e263f5084fcc25a6	1,725,750	0.0863%
15	①xcfb69ce41341024f8fa29209962aca0f8e5ede93	1,591,500	0.0796%
16	0x1bdc1cc1d5aa283252509e1622ed71899925b40a	1,582,752.629600605425111269	0.0791%
17	0x13a99a564d52b95cfc74cce0c896c1061f4ec0af	1,361,971.67992989937593017	0.0681%
18	①xc701b6ed440897866c8ab731e7be54ecbd4f578a	1,342,250	0.0671%
19	0x5d30e0fd9ba5320dc441d2174bc926c785be92b5	1,126,650	0.0563%
20	0xb0bd91887ef24b7fee221d815e36db6567dad637	1,114,666.14	0.0557%

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Contract functions details

```
ElemonToken.sol
+ ElemonToken (ERC20)
    -< constructor>
Ownable.sol
+ Ownable (Context)
    -<constructor>
    -[Pub] owner
    -[Pub] renounceOwnership #
     -modifiers: onlyOwner
    -[Pub] transferOwnership #
     -modifiers: onlyOwner
    -[Int] _transferOwnership #
Context.sol
+ Context
    -[Int] _msgSender
    -[Int] _msgData
    -[Int] _now
IERC20Metadata.sol
+[Int] IERC20Metadata (IERC20)
    -[Ext] name
    -[Ext] symbol
    -[Ext] decimals
IERC20.sol
+[Int] IERC20
    -[Ext] totalSupply
    -[Ext] balanceOf
    -[Ext] transfer
    -[Ext] allowance
    -[Ext] approve
    -[Ext] transferFrom
ERC20.sol
+ ERC20 (Ownable, IERC20, IERC20Metadata)
    - <constructor>
    -[Pub] name
    -[Pub] symbol
```

Contract functions details

```
-[Pub] decimals
    -[Pub] totalSupply
    -[Pub] balanceOf
    -[Pub] transfer #
    -[Pub] allowance
    -[Pub] approve #
    -[Pub] transferFrom #
    -[Pub] increaseAllowance
    -[Pub] decreaseAllowance
    -[Int] _transfer #
    -[Int] _mint#
    -[Int] _approve #
    -[Int] _beforeTokenTransfer#
    -[Int] _afterTokenTransfer #
($) = payable function
# = non-constant function
```

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Issues Checking Status

No.	Title	Status
1.	Unlocked Compiler Version	
2.	Missing Input Validation	
3.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
4.	Possible delays in data delivery	Passed
5.	Oracle calls.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	Private use data leaks.	
13.	Malicious Event log.	Passed
14.	Scoping and Declarations.	Passed
15.	Uninitialized storage pointers.	Passed
16.	Arithmetic accuracy.	Passed
17.	Design Logic.	Passed
18.	Safe Open Zeppelin contracts implementation and usage.	Passed
19.	Incorrect Naming State Variable	Passed
20.	Too old version	Passed

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Severity Definitions

Risk Level	Description
Critical	Critical vulnerabilities are usually straightforward to exploit and can lead to assets loss or data manipulations.
High	High-level vulnerabilities are difficult to exploit; however, they also have a significant impact on smart contract execution, e.g., public access to crucial functions
Medium	Medium-level vulnerabilities are important to fix; however, they can't lead to assets loss or data manipulations.
Low	Low-level vulnerabilities are mostly related to outdated, unused, etc. code snippets that can't have a significant impact on execution.

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Security Issues

- Critical Severity Issues
 No critical severity issue found.
- High Severity IssuesNo high severity issue found.
- Medium Severity Issues
 No medium severity issues found.
- Low Severity IssuesNo low severity issue found.

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Centralization

Owner Privileges:

- Elemon Token Contract:
 - Owner can renounce and transfer ownership.

This smart contract has some functions which can be executed by the Admin (Owner) only. If the admin wallet private key would be compromised, it would create trouble as smart contract ownership has not been renounced. Following are Admin functions functions:

- Transferownership
- Renounceownership

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Conclusion

Smart contract contains no severity issues! The further transfer and operations with the fund raised are not related to this particular contract.

HackSafe note: Please check the disclaimer above and note, the audit makes no statements or warranties on business model, investment attractiveness or code sustainability. The report is provided for the only contract mentioned in the report and does not include any other potential contracts deployed by Owner.

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