



# Naresh Goyal and Jet Airways: A Story of Rise and Fall

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# From Humble Beginnings to Aviation Mogul

## Early Life

Naresh Goyal started his career in the travel and tourism industry.

## Jet Airways' Foundation

He founded Jet Airways in 1993, aiming to revolutionize Indian air travel.

## Vision and Passion

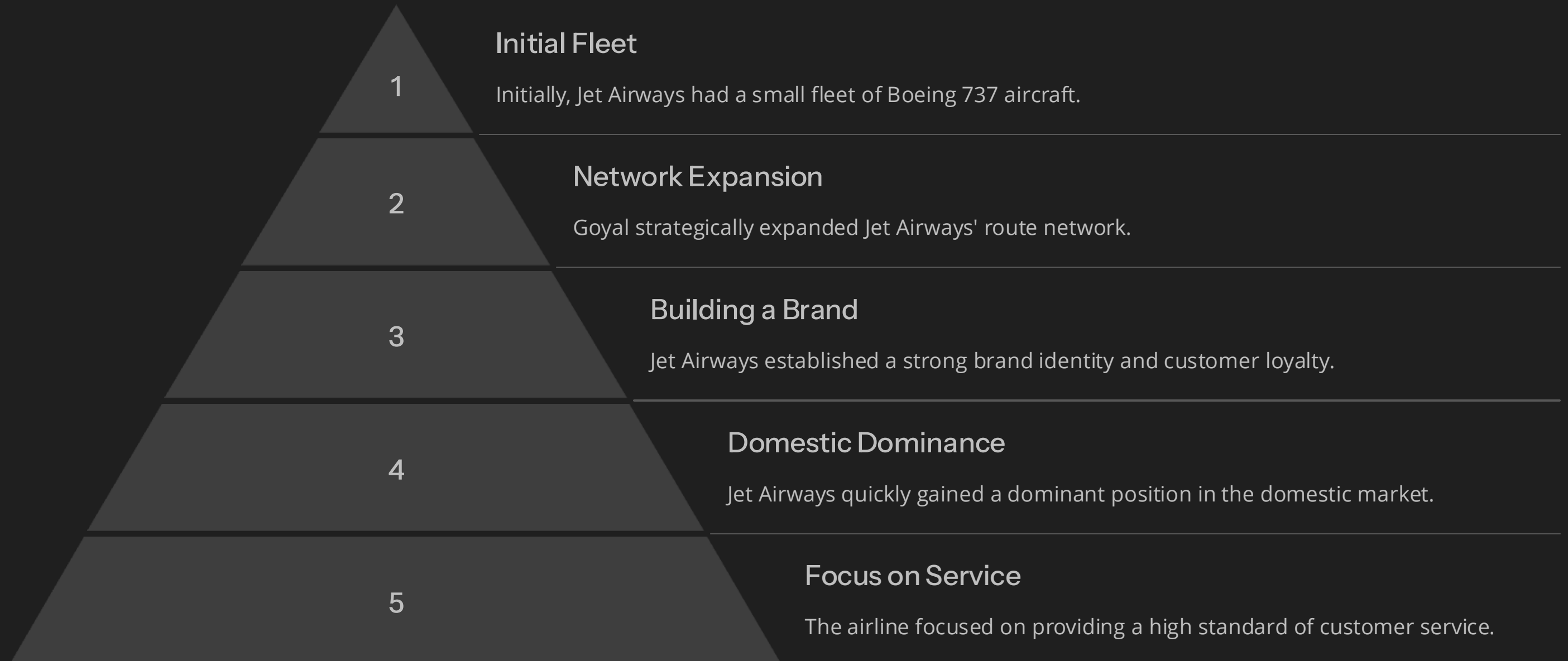
Goyal's vision for Jet Airways was to provide affordable and quality air travel.

## Early Success

Jet Airways rapidly gained popularity for its innovative approach.



# Building Jet Airways From the Ground Up

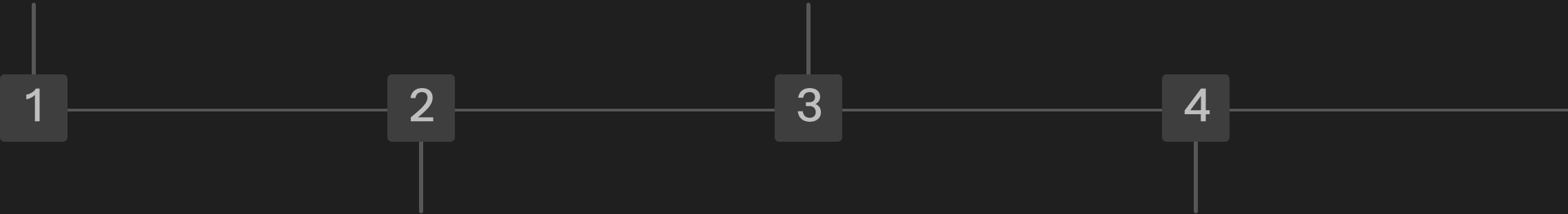




# Expansion and Growth: Jet's Rise to Prominence

Jet Airways' growth was fueled by strategic acquisitions and partnerships.

Jet Airways' fleet was modernized with newer and more efficient aircraft.



The airline expanded its international network, connecting India to global destinations.

The airline became a major player in the global aviation industry.

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A map of the Southern Ocean region. It shows the southern tips of South America, Africa, and Australia. The Drake Passage is labeled between South America and Africa. The Tasman Sea is labeled between Australia and New Zealand. The Antarctic Peninsula is visible on the left.

A map of the Southern Ocean region. It shows the southern tips of South America, Africa, and Australia. The Drake Passage is labeled between South America and Africa. The Tasman Sea is labeled between Australia and New Zealand. The word 'TERRAS' is written on the South American continent.





# Weathering Financial Storms and Industry Challenges

1

Jet Airways faced challenges like volatile fuel prices.

2

The airline encountered competition from established players and new entrants.

3

Jet Airways struggled to maintain profitability amid these challenges.

4

Despite the challenges, Jet Airways remained a significant player in the Indian market.

# The Etihad Partnership and Its Impact

24

Stake

Etihad Airways acquired a 24% stake in Jet Airways.

2.5B

Investment

Etihad invested \$2.5 billion in Jet Airways.

5

Years

The partnership lasted for five years.







# Controversies and Scandals

1

## Allegations of Mismanagement

Jet Airways faced allegations of financial mismanagement.

2

## Accusations of Fraud

There were accusations of fraudulent activities within the airline.

3

## Public Image Tarnished

These controversies damaged Jet Airways' reputation.

4

## Financial Troubles Deepened

The scandals further intensified the airline's financial difficulties.



# Jet Airways' Downfall and Lessons Learned

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## Debt Burden

Jet Airways accumulated a heavy debt burden.

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2

## Loss of Confidence

The airline lost investor confidence and faced difficulty securing funding.

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3

## Operations Cease

In April 2019, Jet Airways ceased operations.

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4

## Industry Impact

Jet Airways' collapse had a significant impact on the Indian aviation industry.

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# Naresh Goyal's Legacy and the Future of Indian Aviation



## Legacy

Goyal's legacy is complex, marked by both successes and failures.



## Lessons

Jet Airways' downfall serves as a cautionary tale about the importance of financial discipline and responsible leadership.



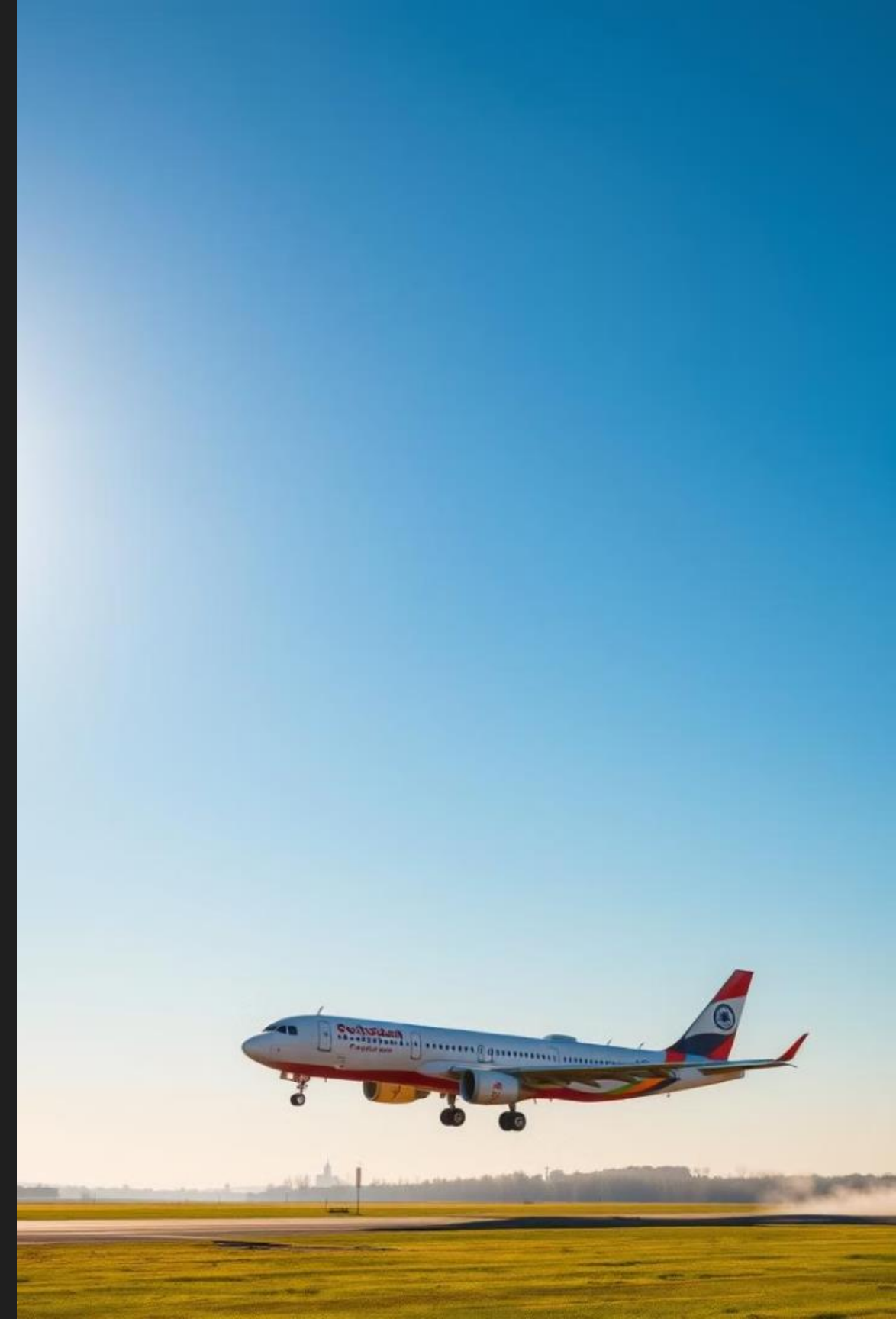
## Future

Despite challenges, the Indian aviation industry remains a promising sector.



## Competition

New airlines and low-cost carriers are entering the market, creating a competitive landscape.



Thank You 😊