

what is the concept of industrial sickness?

what is industrial sickness?

→ refers to the state of industrial weakness or illness where in the firm is not in a position to generate surplus on regular basis and requires external credit to survive in market.

cause of industrial sickness

- ① inappropriate choice of Technology
- ② poor production process
- ③ High cost of input
- ④ High breakeven point
- ⑤ excess investment in unnecessary
- ⑥ Huge wastage of raw material + supplies
- ⑦ Poor quality maintenance and production capacity
- ⑧ Lack of skilled labor, poor management of labor
- ⑨ Lack of market Research and feedback

what are the industrial symptoms of industrial sickness?

Explain the signal and symptom of Industrial sickness

- ① Little to no movement in inventory
- ② Decrease in company's sales
- ③ Decline in capacity utilization
- ④ Shortage of cash for meeting day to day require...
- ⑤ Frequent proposal to extend credit limit
- ⑥ Continuous fall in the prices of share
- ⑦ Delay payment (taxes, salaries, interest)
- ⑧ Decline in technological innovation
- ⑨ Continuous losses
- ⑩ Overdependent on FUND
- ⑪ Irregularity in the maintenance of accounts

(*) what are the common errors in project formulation?

Project Report on business plan is a written statement of what an entrepreneur proposes to take up.

- (1) product selection:- wrong product
- (2) capacity utilization estimation :- over-optimistic
- (3) market study:- donot study
- (4) Technological selection :-
- (5) Location selection:-
- (6) selection of ownership form:- partner

④ Describle Kakinada Experiment?

what your opinion ?

- experiment was conducted in Kakinada, India in 1960s
- experiment involves a group of young entrepreneurs who was randomly assigned to either a training group or control group
- The training group received - 3 month intensive course designed to enrich the characteristics of successful entrepreneurs
- The result of experiment shows that the entrepreneurs who received the training are more likely to start business, create job and generate economic growth than who did not receive training.

② The result was found that the training was most effective for entrepreneurs who already predisposed to achievement.

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experiment was

- to investigate the effect of motivation training on entrepreneur behavior.
- It is considered to be a landmark study in the field of entrepreneurship research

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student of
Q. As a software engineer, how can you explain the role of technopreneurs in economic development of developing countries like Bangladesh

- ① bring Innovation by developing / adopting new technologies
- ② Job creation
- ③ Entrepreneurial Ecosystem Development
- ④ Global Market Access
- ⑤ Digital transformation
- ⑥ Infrastructure Development
- ⑦ skill development + training section

a. As a software engineering student, why would you study the course entrepreneurship development.

encourage

- ① Innovation and creativity
- ② provide insights of business principle, financial management and marketing strategies.
- ③ identify and pursue startup opportunities
- ④ understanding market dynamics
- ⑤ Risk management
- ⑥ network opportunities
- ⑦ Adaptability + Resilience
- ⑧ communication + pitching skills
- ⑨ creating value

(x) Describe the process of conducting an idea assessment

Five parameters :-
check P-1

Ponten's Five Force model

- (1) The rivalry among competing firms
- (2) The bargaining power of suppliers
- (3) The bargaining power of buyers
- (4) The threat of new entrants
- (5) The threat of substitute product

Describe the nine elements of a business model?

- ① customer segment :- identify clear customer segment
- ② Value proposition :- service that meet's customer needs
- ③ customer relationship :-
- ④ channels :- both communication + promotion
- ⑤ Key activities :- what need to be done
- ⑥ Key resource :- identify resource
- ⑦ key partners
- ⑧ Revenue stream
- ⑨ cost structure

④ Four major elements of Feasibility analysis ?

- ① Capital Requirements
- ② Estimated Earning
- ③ Time out of cash
- ④ Return on investment

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creativity vs Innovation
vs Entrepreneurship

creativity :-

creativity is the ability to develop new ideas and to discover new ways of looking at problem and opportunities

Innovation :-

Innovation is the ability to apply creative solutions to those problems and opportunities to enhance/enrich people's life

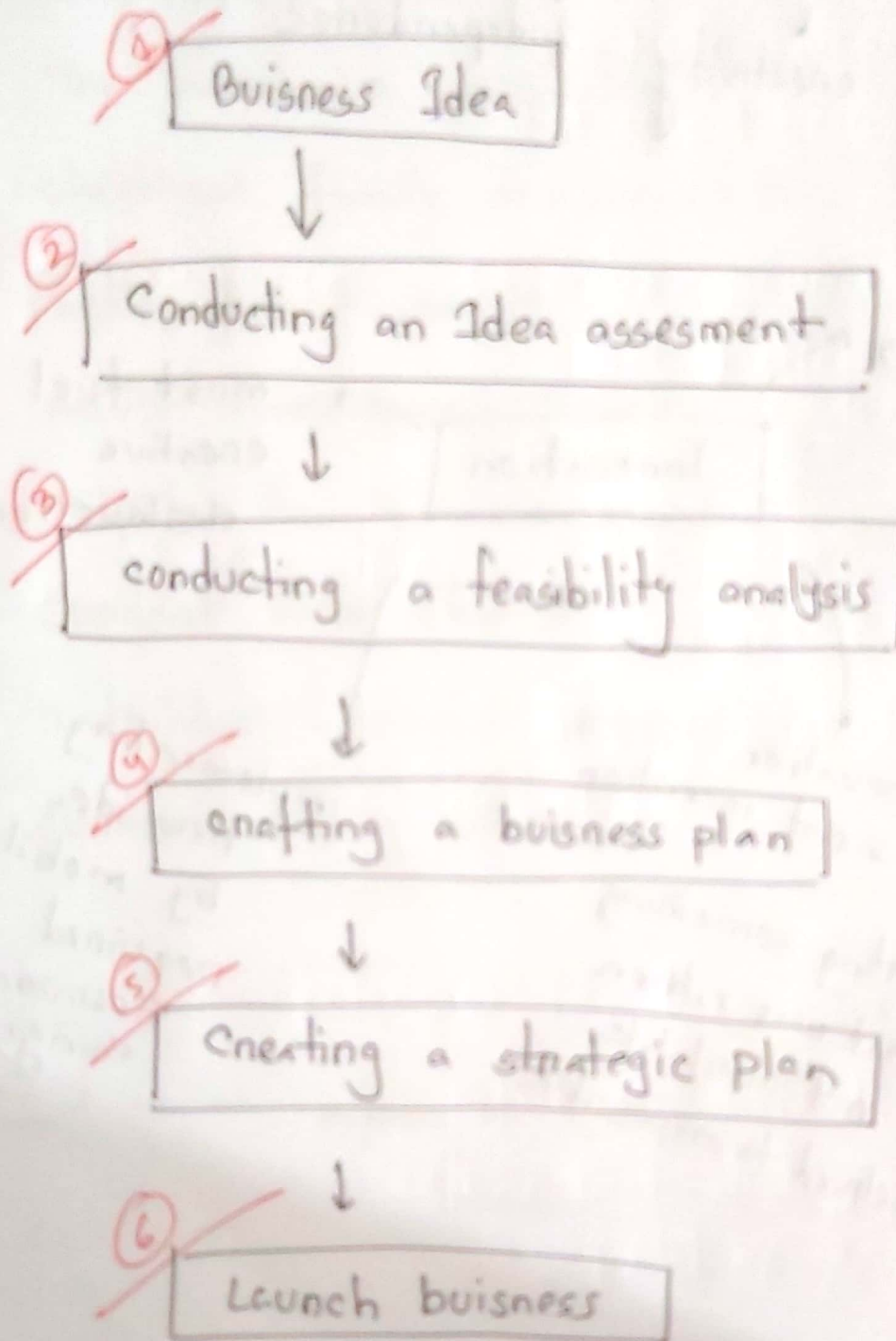
Entrepreneurship

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Entrepreneurship is the result of a disciplined, systematic process of applying creativity and innovation to needs and opportunities in the market place.

chapter-4

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New Buisness planning Process

Idea Assessment

→ is the process of examining a need in the market, developing a solution to that need and determining the entrepreneur's ability to successfully turn the idea into business

Feasibility Analysis

→ is the process of determining whether an entrepreneur's idea is viable foundation for creating a successful business

types

- ① Industry and market feasibility analysis
- ② product/service feasibility analysis
- ③ financial feasibility
- ④ Entrepreneur feasibility

Five key Parameters

Describe
the
process of
conducting an idea assessment

① Customer :-

group of people
who have a clear need
that is not being addressed

② Offering :-

Describe your idea
what it offers to
customers

③ Value proposition :-

explain
why/How
your product/service
will be important/valuable
to customers

④ Core Competencies :-

Does your offering
include any technology,
feature that distinguish it
from competitors?

5. ^⑤ people :- ~~Ident~~ Identify
key people on the team
who will launch business

3. Six force in macro environment of industry

- ① Socio - cultural
- ② Technolgical
- ③ Demographics
- ④ Global trends
- ⑤ Political & Legal Forces
- ⑥ Economic trends