


**Product Term Sheet (PTS) – SME Biz Working Capital/-i (SME Biz WC/WC-i)**
**(A) Introduction**

- a) SME Biz Working Capital/-i (SME Biz WC/WC-i) is a product program which is fully secured against Fixed Deposit/ Fixed Deposit-i (FD-i).
- b) SME Biz WC/-i is catered to all SMEs registered in Malaysia for Working Capital financing purpose.
- c) SME Biz WC is available in both Conventional and Islamic.

**(B) Key Proposition**

- a) The maximum Margin of Financing (MOF) is up to 100% (subject to eligibility) at a competitive pricing.
- b) Wide range of facility types available under SME Biz WC/WC-i, i.e. Overdraft (OD)/Cash Line-i and Conventional/Islamic Trade facilities.

**(C) Product Features**

Item	Features/Description
<b>Financing Amount</b>	Minimum: RM50,000 (Per AA) Maximum: RM5,000,000 (per AA)
<b>Financing Purpose</b>	Working Capital
<b>Collateral Type</b>	<ul style="list-style-type: none"> <li>i. CIMB Fixed Deposit (FD)/Fixed Deposit-i (FD-i)</li> <li>ii. 1<sup>st</sup> and 3<sup>rd</sup> party FD/FD-i as collateral is allowed;</li> <li>iii. For conventional facilities by secured by FD/FD-i, the interest/profit from FD/FD-i is to be capitalized. Withdrawal of interest/profit is not allowed;</li> <li>iv. For Islamic facilities secured by FD, only principal portion to be taken as security value. Only profit from FD-i is allowed to be capitalized for Islamic facilities. Withdrawal of profit is not allowed until full settlement of the financing</li> <li>v. FD/FD-i profit rate is to follow the 12 months Board Rate</li> </ul>
<b>Margin of Finance (MOF)</b>	Up to 100% of face value Up to 95% for Islamic facilities secured by FD
<b>WCR</b>	Not applicable for facility fully secured by FD/FD-i.


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Facility Type & Tenure	Facility Type		Tenure									
	OD		Repayable on Demand. No annual review for fully secured OD									
	CL-i		Payable on demands with 5 years' tenure (renewable subject to approval). No annual review for fully secured CL-i.									
	Multi Optional Line (MOL/-i)* <ul style="list-style-type: none"><li>• Documentary Credit/-I (DC/-i)</li><li>• Trust Receipt/-I (TR/-i)</li><li>• Multi-Currency Trade Loan/Financing (MCTL/MCTF-i)</li></ul>		Up to 120 days									
	Bank Guarantee/-i (BG/-i)		Up to 1 year / as per BG-i Contract									
*Please refer to Section (D) – Other Requirements for the additional conditions of these facilities.												
Concept & Underlying Shariah Transaction for Islamic Facilities	<p>a) <u>CL-i/TR-i/MCTF-i</u></p> <ul style="list-style-type: none"><li>• Concept: Monetization (Tawarruq)</li><li>• Underlying Shariah Transaction: It is intended to accommodate the creation of a financing facility through the purchase of commodity without violating Shariah requirements when conducting financial transactions</li></ul> <p>b) <u>DC/-i</u></p> <ul style="list-style-type: none"><li>• Concept: Agency (Wakalah)</li><li>• Underlying Shariah Transaction: It is based on the Shariah concept of Wakalah which refers to an Agency relationship where one party is appointed to act as an Agent on behalf of another party.</li></ul> <p>c) <u>BG/-i</u></p> <ul style="list-style-type: none"><li>• Concept: Guarantee (Kafalah)</li><li>• Underlying Shariah Transaction: It is a contract made between the Bank and third party (Beneficiary), whereby the Bank agrees to discharge the liability of another party (Applicant) in the case of default by the party in fulfilling his/her obligation. This party will pay the Bank a fee (Ujrah) for the service rendered as surety.</li></ul>											
Pricing	<p>a) OD/CL-i</p> <table><tr><th>Risk Rating</th><th>Pricing</th></tr><tr><td>5</td><td rowspan="3">BLR/BFR – 2.00%</td></tr><tr><td>4</td></tr><tr><td>3</td></tr><tr><td>2</td><td>BLR/BFR – 1.00%</td></tr></table> <p>Note:</p> <ul style="list-style-type: none"><li>• Rating 2 is only open to customer with Aggregate Exposure &lt;RM5m</li><li>• Competitive pricing pegged to the Base Financing Rate ("BLR/BFR") on the utilized portion (Effective Profit Rate 1 (EPR 1)) and;</li><li>• 1% p.a. on unutilized portion (Effective Profit Rate 2 (EPR 2)), regardless of customer rating</li></ul>				Risk Rating	Pricing	5	BLR/BFR – 2.00%	4	3	2	BLR/BFR – 1.00%
Risk Rating	Pricing											
5	BLR/BFR – 2.00%											
4												
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	b) TR/-i	<b>Risk Rating</b>	<b>Pricing</b>
		5	BLR/BFR + 0.50%
		4	BLR/BFR + 0.75%
		3	BLR/BFR + 1.00%
		2	BLR/BFR + 1.25%

  

	c) MCTF/MCTF-i	<b>Risk Rating</b>	<b>Pricing</b>
		5	BLR/BFR – 2.00%
		4	BLR/BFR – 1.75%
		3	BLR/BFR – 1.50%
		2	BLR/BFR – 1.25%

  

d) BG/-i  
0.10% per month or minimum RM100, whichever is higher (for all financing applications regardless of rating and MOF).

e) DC/-i  
0.10% per month or minimum RM100, whichever is higher (for all financing applications regardless of rating and MOF).

**(D) Other Requirements**

<b>Condition of MCTL/MCTF-i</b>	<p>a) For financing in Ringgit Malaysia only</p> <p>b) Minimum transaction amount of RM20,000</p> <p>c) (Optional) For trade related inputs &amp; services, MOF is up to 80% of invoice value. Required to specify type of input &amp; services to be financed under MCTL/MCTF-i. Some examples as below: -</p> <ul style="list-style-type: none"> <li>• Manufacturing sector: electricity &amp; water cost</li> <li>• Information Communication Technology (ICT) industry: software license, software implantation services, consultancy services, data processing &amp; database services</li> <li>• Logistic Industry: rental / leasing of service of ships or cargo vessels, vessel salvage refloating services, import &amp; export duties (e.g. custom duties &amp; excise duties)</li> </ul>
<b>Current Account/-i</b>	Customer is required to open and maintain a current account-i to operate and/or facilitate monthly payment via auto debit
<b>Insurance/ Takaful</b>	Customer is encouraged to sign up insurance/takaful coverage from the Bank's panel Takaful provider.


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**(E) Charges**

<b>Stamp Duties</b>	As per the Stamp Duty Act 1949 (Revised 1989)
<b>Legal Fees and Disbursement Fees</b>	Include fees for registration of charge and other related charges
<b>Processing Fees</b>	Nil
<b>Commitment Fees</b>	1.0% p.a. on unutilized amount (applicable to OD Facility only)
<b>Agency Fees for Islamic Financing Facilities</b>	<ul style="list-style-type: none"> <li>SMEs - RM4 for every RM1.0mil transacted amount or part thereof</li> <li>Non-SMEs – RM8 for every RM1.0mil transacted amount or part thereof</li> </ul> <i>Note: Not applicable for MOL-i facilities</i>
<b>Other Fees &amp; Charges</b>	Please refer to Appendix 1 (applicable to MOL/-i and BG/-i only)
<b>Ta'widh for Islamic Facilities (Compensation)</b>	<p>Ta'widh (Compensation) will be charged up to the amount of actual loss incurred as below:</p> <ol style="list-style-type: none"> <li>For default of payment during the tenure of each of the facilities, the Ta'widh (Compensation) rate shall be applied is up to one per centum (1%) per annum or any other rates approved by BNM on the overdue installments until the date when payment is received by the Bank.</li> <li>For default in payment during the tenure of each of the facilities, where such default cases the entire facilities to be recalled or brought to court for judgement prior to maturity, the Ta'widh (Compensation) rate shall be applied is up to one per centum (1%) or any other rates approved by BNM on the outstanding Bank's Sales Price is received by the Bank or the judgement is obtained, whichever is earlier; and</li> <li>For default of payment beyond the tenure of each of the facilities, the Ta'widh (Compensation) rate will be applied shall not be more than BNM's prevailing daily overnight Islamic Interbank Money Market Rate (IIMM) or any other rates approved by BNM on the outstanding balance from the date to tenure expires until the date the outstanding Bank's Sales Price is received by the Bank.</li> <li>The Ta'widh (Compensation) amount shall not be compounded on the overdue installment and/or outstanding balance, as the case may be.</li> <li>The accumulated Ta'widh (Compensation) shall not exceed one hundred per centum (100%) of the Bank's Purchase Price portion of the Bank's Sales Price.</li> </ol>
<b>Penalty for late payment /excess</b>	OD: BLR + 3.5% p.a.
<b>Default Rate/Revised EPR</b>	OD/CL-i/TR/TR-i/MCTL/MCTF-i: BLR/BFR + 3.50% p.a.


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<b>Payment Schedule</b>	<u>OD/CL-i</u> <ul style="list-style-type: none"> <li>Interest/profit is payable monthly (at the month's end)</li> <li>Principal Payment is required on a bullet basis</li> </ul>
<b>Prepayment</b>	Prepayment of any amount (on top of the installment amount) is allowed at any time after first disbursement, via notification to the Bank.
<b>Lock-in Period</b>	Not Applicable
<b>Early Settlement Cost</b>	Not Applicable

**(F) Codes & Description**

<b>Biz WC-02</b>	<b>Biz WC – OD (MOF up to 100%)</b>
<b>Biz WC-03</b>	<b>Biz WC – MOL (MOF up to 100%)</b>
<b>Biz WC-i02</b>	<b>Biz WC-i CL-i (MOF up to 100%)</b>
<b>Biz WC-i03</b>	<b>Biz WC-i MOL-i (MOF up to 100%)</b>



## Appendix 1 – Other Fees & Charges

### (A) Documentary Credit/-i

Type of Services	Commission & Fees
Issuance & Amendment involving increase in amount and/or extension of expiry date	0.10% per month or part thereof. Minimum RM100
Amendment – Others	RM50 flat
Acceptance	0.10% per month or part thereof. Minimum RM100
Cancellation prior to expiry date	RM100 flat
Document discrepancy fee	RM denominated Documentary Credit/-i – RM50 flat FCY denominated Documentary Credit/-i – USD50 flat

### (B) Multi-Currency Trade Loan / Financing-i

Type of Services	Fees & Charges
Open Account	0.10% flat on financing value – minimum RM50 ; maximum RM100
Extension of financing (roll over)	RM100 flat

### (C) Bank Guarantee/-i

Type of Services	Commission & Fees
Issuance & Amendment	0.10% per month or part thereof. Minimum RM100, whichever is higher (minimum RM200 for Bank Guarantee/-i favoring immigration)
Replacement of lost Bank Guarantee/-i	RM100 flat
Bank Guarantee/-i claims	RM100 flat

### (D) Other Charges

Type of Services	Commission & Fees
Postage	RM5 flat within Malaysia RM10 flat other countries
Courier	RM20 flat within Malaysia Actual plus applicable taxes + RM20 other countries
SWIFT for Documentary Credit/-i / Bank Guarantee/-i	RM50 flat Malaysia & Singapore RM100 flat other countries
SWIFT – Others	RM30 flat
Revenue Stamp	RM10

The above-mentioned commission, fees and charges may vary. You may refer to Trade Finance Dashboard in Sync-up for further details.