

Change in order of beneficiaries in the event of death in accordance with Section 12 of the regulation

(for Instructions, see page 2)

Personal data of pension account holder¹

| | |
|-------------------------------------|---|
| _____ Last name | _____ First name(s) |
| _____ Street, no. | _____ Postal code, city |
| _____ Date of birth (dd.mm.yyyy) | _____ AHV number / social security number (756.xxxx.xxxx.xx) |
| _____ Marital status | _____ Phone no. |

Should I die, I hereby appoint my beneficiaries and specify their entitlements as follows in accordance with legal requirements (see page 2):

| Name/address | Date of birth | Degree of kin | Share % |
|--------------|---------------|---------------|---------|
| Group 1 | | | |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Group 2 | | failing them | |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Group 3 | | failing them | |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| Group 4 | | failing them | |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

Signature

I have taken note of the fact that the order of beneficiaries set out above applies exclusively to the assets in my UBS vested benefits account.

| | | |
|----------------|----------------------------|--|
| _____ Place | _____ Date (dd.mm.yyyy) | _____ Signature of pension account holder |
|----------------|----------------------------|--|

Please enclose a copy of a signed identity card or passport

Instructions

on Section 12 of the regulations of the Vested Benefits Foundation of UBS AG.

12. Beneficiaries

The following persons are eligible as beneficiaries in accordance with Art. 15 para. 1 lit. b and para. 2 of the OLP/FZV:

- a) in the event of survival, the pension account holder;
- b) in the event of death, the following in the **order set out below**:
 - 1. the survivors as set out in Art. 19, 19a and 20 of the Swiss Federal Law on Occupational Retirement, Survivors and Disability Pension Plans (LOB/BVG);
 - 2. natural persons supported to a significant degree by the pension account holder, or the person who was living with the pension account holder in a permanent domestic relationship for the last five years immediately prior to their death, or who is responsible for maintaining one or more joint children;
 - 3. children of the deceased who do not meet the requirements stipulated in Art. 20 of the LPP/BVG; if there are no children at the time of death, then the parents; if the parents are no longer alive at the time of death, then the siblings;
 - 4. other legal heirs, with the exception of public entities.

The pension account holder may **set out the entitlements of the beneficiaries in greater detail in the agreement and extend the scope of persons as defined in para. 1 letter b point 1 to include those listed under point 2.**

Definition and sequence of beneficiaries

Group 1 Survivors as defined in Art. 19, 19a and 20 BVG/LOB

- Widows or widowers and surviving registered partners or people who are deemed equivalent to such in the eyes of the law (divorced spouses or ex-partners from a legally dissolved registered partnership resp. persons legally equal to them in accordance with Art. 20 BVV 2/OPP 2).
- Children until 18th birthday or end of studies/training (up to 25th birthday maximum).
- Foster children, if deceased was responsible for support, provided they were under the age of 18 or still in education/training at the time of death (up to 25th birthday maximum).

failing them

Group 2 Natural persons supported to a significant degree by the pension fund member

- A person who, over a substantial period, received regular and significant **financial** support from the pension account holder.

The person who was living with the pension account holder in a permanent domestic relationship for the last five years immediately prior to their death, or who is responsible for maintaining one or more joint children.

- Partner

failing them

Group 3 Children who do not meet the requirements stipulated in Article 20, the parents or the siblings.

- Children aged 18 and above and who are no longer in education/training.

failing them

Group 4 Other legal heirs pursuant to the Swiss Civil Code

- Beneficiaries under will who are not legal heirs are not eligible as beneficiaries.

¹ The singular form also includes the plural, and all masculine terms referring to persons refer to persons of both genders.