

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_

DATE : / /

## Steps of Financial Statement -

1. Statement of comprehensive income
2. Owner's equity Statement
3. Statement of financial position
4. Statement of cash flow → exam

## Financial Statement

Lecture-13

15/10/23

Sunday

Name : \_\_\_\_\_

Statement of comprehensive income  
for the period ended \_\_\_\_\_

Particulars	Details (Taka)	Taka
Income: Sale/service	xxx	
(-) Sales return	xxx	
(-) Sales discount	xxx	
Net sales	xxx	xxx
(-) cost of goods sold:		
opening stock	xxx	
Purchase	xxx	
(+) Transportation-in	xxx	
(-) Purchase return	xxx	
(-) Purchase discount	xxx	
Net purchase	xxx	

Profit/loss ↑  
Transportation-in/  
Carriage inward

40,000 → stock goods 1-1-22 → opening  
25,000 → stock goods 31-12-22 → closing  
GOOD LUCK™ 350,000 purchase

Rabul Sir

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_

DATE : / /

Goods available for Sales	xxx	xxx
(-) closing stock	xxx	xxx
Gross Profit		xxx
(-) Operating expenses:		
Salary	xxx	
(+) Unpaid	xxx	
Rent	xxx	xxx
Net Profit		xxx

Profit :

① Gross profit / Gross loss

② Net profit / Net loss

	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx
	xxx	xxx

GOOD LUCK

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_ DATE : / /

## Statement of Owner's Equity

As on - - - - -

Particulars	Taka
Capital	xxx
Net profit	xxx
(-) Net loss	xxx
(-) Withdrawn/Drawing	xxx
Ending capital	xxx

Name - - - - -

## Statement of Financial Position

As on - - - - -

Assets	Taka
Current assets:	
Cash	xxx
Bank Balance	xxx
Accounts Receivable	xxx
(-) Bad debts	xxx
(-) Allowance/Provision of doubtful debts	xxx
Prepaid expenses	xxx
Notes receivable	xxx
closing stock	xxx
Short-term investment	xxx



TOPIC NAME: \_\_\_\_\_

DAY: \_\_\_\_\_

TIME:            DATE:    /    /

DATE: / /

Fixed assets:		
Goodwill	→	xxx
Land	→	xxx
Furniture	xxx	
(-) Depreciation	xxx	
(-) Accumulated Depreciation	xxx	
		<del>xxxxx</del>
		xxx

Liabilities and owner's equity	
Accounts payable	xxx
Ending capital	xxx
	xxx

# Lecture-14

Rabiul Sir

TOPIC NAME: Trial Balance + Financial Statement

DAY: Tuesday  
TIME: DATE: 31 / 10 / 23

S.A Hasid :

Exercise- 1, 2, 3, 4, 5

\*Pa = Per annum /  
১০ বছর

ABC CO.  
Trial Balance as on 31<sup>st</sup> December, 2022

Account Title	Debit (Taka)	Credit (Taka)
Cash	90,000	
Bank Balance	1,10,000	
Capital		500,000
Accounts Receivable	60,000	
Accounts Payable		70,000
Furniture	80,000	
Accumulated depreciation furniture		8000
Salaries (11 months)	33,000	
Rent (15 months)	60,000	
Utility expense	7000	
Supplies	10,000	
Insurance premium	4000	
Advertisement (2 years from 1 <sup>st</sup> January 2022)	8000	
Land	4,68,000	
Service Revenue		3,52,000
	9,30,000	9,30,000

Additional information:

- Supplies on hand at 31<sup>st</sup> December 2022 Tk 4000
- Insurance Premium expired during the year Tk 3000
- Utility bill unpaid Tk 1000
- Depreciation charged on furniture @ 5% p.a

Required:

- Prepare a statement of comprehensive income for the year ended 31<sup>st</sup> December, 2022
- Prepare a statement of owner's equity
- Prepare a statement of financial position as on 31<sup>st</sup> December 2022

GOOD LUCK



TOPIC NAME :

DAY :

TIME :

DATE : / /

@

ABC CO.

Statement of comprehensive Income  
For the year ended 31st December, 2022

Particulars	Details (Taka)	Taka
Income : Service revenue		3,52,000
(-) Operating expense :		
Salaries 33000		
(+) Unpaid salary 3000		
	36000	
Rent 60,000		
(-) Prepaid Rent 12,000		
	48,000	
Advertisement 8000		
(-) Prepaid ad 4000		
	4000	
Supplies 10,000		
(-) Unused supplies 4,000		
	6000	
Insurance Premium expense 3000		
Utility expense 7000		
(+) unpaid 1000		
	8000	
Depreciation on Furniture 4000		
(80000 x 5%)		
		109000
Net Profit		243,000

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_ DATE : / /

⑥

# Statement of Owner's Equity As on 31st December, 2022

Particulars	Taka
Capital	500,000
Net Profit	243,000
Ending capital	743,000

⑦

Abe co.

# Statement of Financial Position As on 31st December, 2022

Assets	Details (Taka)	Taka
Current assets: cash	90,000	
Bank Balance	110,000	
Accounts Receivable	60,000	
Prepaid ad	4000	
Prepaid rent	12000	

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_ DATE : / /

Supplied on hand	4000	
Prepaid insurance	1000	
	4,68,000	
Fixed assets: Land		
Furniture	80000	
(-) Depreciation	4000	
	76000	
(-) Accumulated depreciation	8000	
	68,000	817000
Utilities and owners equity		Taka
current liabilities:		
Accounts payable		70,000
Unpaid salary		3000
" Utility		1000
Ending capital		743,000
		817000



Rabul Sir

Lecture-15TOPIC NAME: Exercise from BookDAY: Sunday

TIME:

DATE: 5 / 11 / 23Book: SA Hasib (Page-468)

Balance sheet → Financial position  
 income statement → statement of comprehensive income

①

Paradise Washing Company

Statement of Comprehensive income

For the period ended 30 June, 2023

Particulars	Details (Taka)	Taka
Income: Service Revenue →		78,600
(-) Operating expenses:		
Wages →	14,800	
Utilities →	4,600	
Property tax →	3,500	
Insurance →	6,870	
Supplies →	5,100	
Depreciation →	8,800	
Interest →	13,200	
Miscellaneous →	1,200	
		58,900
Net income →		20,700

TOPIC NAME :

DAY :

TIME :

DATE :

## Statement of Owners Equity

As on 30 June 2003

Particulars	Taka
Capital	40,000
Net income	20700
Ending Capital	60700

⑥

Paradise Washing Company

Financial Position

As on 30 June 2003

Assets	Taka
Current assets: cash	21700
Accounts Receivable	4200
Prepaid Insurance	6300
Fixed asset: Land	43500
Building 1,32,000	
(-) Accumulated Depreciation 25600	106400
	183900

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_

DATE : / /

## Exercise-2 :

Superc Painting Service  
Statement of Comprehensive income  
for the period ended December 31, 2002

Paticulars	Details (Taka)	Taka
Income: Service Revenue		36,000
(-) Operating expenses :		
Salaries expenses	11,000	
(+) Unpaid salaries	550	
Rent	2,400	
Supplies	12,000	
(-) Unused "	1,600	
	10,400	
<del>Insurance</del>	<del>2,000</del>	
(-) expired	600	
<del>Depreciation</del>	<del>2,500</del>	
(-) Dep equ	2,500	
		27,450
		<del>27,450</del>
Net Profit		8,550



TOPIC NAME :

DAY :

TIME :

DATE : / /

Super Painting Service  
Statement of owners equity  
As on December 31, 2002

Particulars	Taka
Capital →	31,900
Net Profit →	8050
Ending capital →	<del>31,900</del> <del>30,100</del> 34,450

Super Painting Service  
Financial Position  
As on December 31, 2002

Assets	Taka
Current assets: cash →	4000
Accounts Rece →	14,000
Prepaid ins →	<del>1400</del>
Unused supply →	16000
Fixed assets:	
Equip 23000 <del>23000</del>	<del>23000</del>
(-) Dep 2500	
(-) Acc Dep 6500	1400
	35,000
Liability & Owners equity	Taka
Current Liabilities:	
Salaries unpaid →	650
Ending capital →	34,450
	35,000

## Exercise-3:

Imperial Delivery Service  
Statement of Comprehensive Income  
for the period ended May 31, 2003

Particulars	Details (Taka)	Taka
Income: Delivery fees →	55,090	<del>55,090</del>
Unrecorded " →	500	
Unearned Delivery Fees earned / Additional " " →	1,300	
		56,890
(-) Operating expenses:		
Salary 16,670		
Unpaid " 1,200		
	17,870	
Telephone expenses →	620	
Utilities " →	1,350	
Repair " →	1,430	
Insurance →	600	
Supplies →	270	
Depreciation:		
Building 500		
Equipment 900		
	1,400	
		23,540
Operating Profit →		33,350
(-) Non operating expense →		300
Net Profit →		33,050

TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_

DATE : / /

Imperial Delivery Service  
Statement of Owners equity  
As on May 31, 2003

Particulars	Taka
Capital →	65,000
(-) Withdrawn →	15,000
Net profit →	33,050
Ending capital →	83,050

Imperial Delivery Service  
Statement of Financial position  
As on May 31, 2003

Particulars	Taka
Current Assets: cash →	5840
Account Rece →	1410
Prepaid ins (1900 - 600)	1300
Supplies on hand (890 - 270)	620
Del. fees Rece →	500
Fixed Assets: Land →	
Building 82000	
(-) Depreciation 500	
	<u>81500</u>



TOPIC NAME : \_\_\_\_\_

DAY : \_\_\_\_\_

TIME : \_\_\_\_\_

DATE : / /

(-) Accumulated Dep	18,960	62540
Equipment	43000	
(-) Dep	900	
(-) Acc Dep	16800	25,300
		145510

Liabilities and Owners Equity	Taka
Current Liabilities:	
Accounts Payable →	2160
Unpaid salary →	1200
Unearned Del. Fess (2100 - 1300)	800
Interest on mortgage payable →	300
Mortgage payable →	58,000
Ending capital →	83050
	145510