VAR Lag Order Selection Criteria
Endogenous variables: M1 M12
Exogenous variables: C
Date: 12/04/20   Time: 12:32
Sample: 1999M01 2019M01
Included observations: 228

Lag	LogL	LR	FPE	AIC	SC	HQ
0	-499.9658	NA	0.280118	4.403209	4.433291	4.415346
1	165.0183	1312.469	0.000850	-1.394897	-1.304651	-1.358486
2	187.8758	44.71243	0.000720	-1.560314	-1.409904*	-1.499628
3	191.0980	6.246715	0.000725	-1.553492	-1.342918	-1.468531
4	198.5072	14.23327	0.000704	-1.583396	-1.312658	-1.474162
5	209.4686	20.86517	0.000662	-1.644461	-1.313559	-1.510952*
6	214.0375	8.616874	0.000659*	-1.649452*	-1.258386	-1.491669
7	214.8930	1.598462	0.000677	-1.621869	-1.170639	-1.439811
8	218.7256	7.093575	0.000679	-1.620400	-1.109006	-1.414068
9	219.6594	1.712045	0.000697	-1.593504	-1.021946	-1.362898
10	223.7262	7.384401	0.000697	-1.594089	-0.962368	-1.339209
11	226.6479	5.253960	0.000704	-1.584631	-0.892745	-1.305476
12	237.6657	19.61932*	0.000662	-1.646190	-0.894141	-1.342761
13	240.8773	5.662654	0.000667	-1.639275	-0.827061	-1.311571

* indicates lag order selected by the criterion
LR: sequential modified LR test statistic (each test at 5% level)
FPE: Final prediction error
AIC: Akaike information criterion
SC: Schwarz information criterion
HQ: Hannan-Quinn information criterion