Vector Error Correction Estimates
Date: 12/04/20 Time: 13:48
Sample (adjusted): 1999M03 2019M01
Included observations: 239 after adjustments
Standard errors in ( ) & t-statistics in [ ]

Cointegrating Eq:	CointEq1	
M1(-1)	1.000000	
M12(-1)	-1.005175 (0.01774) [-56.6540]	
C	0.127856	
Error Correction:	**D(M1)**	**D(M12)**
CointEq1	-0.338581 (0.04527) [-7.47865]	-0.044879 (0.04364) [-1.02847]
D(M1(-1))	-0.226648 (0.05816) [-3.89712]	0.037354 (0.05606) [0.66638]
D(M12(-1))	0.268890 (0.08341) [3.22386]	0.312104 (0.08039) [3.88234]
C	-0.015947 (0.01116) [-1.42904]	-0.009162 (0.01076) [-0.85182]
R-squared	0.371181	0.143898
Adj. R-squared	0.363153	0.132969
Sum sq. resids	6.913403	6.422526
S.E. equation	0.171519	0.165318
F-statistic	46.23872	13.16664
Log likelihood	84.26238	93.06362
Akaike AIC	-0.671652	-0.745302
Schwarz SC	-0.613468	-0.687119
Mean dependent	-0.016633	-0.014577
S.D. dependent	0.214929	0.177542
Determinant resid covariance (dof adj.)		0.000698
Determinant resid covariance		0.000675
Log likelihood		194.2220
Akaike information criterion		-1.541606
Schwarz criterion		-1.396148
Number of coefficients		10