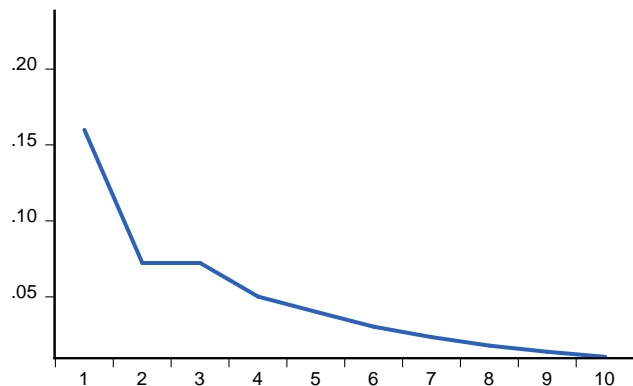
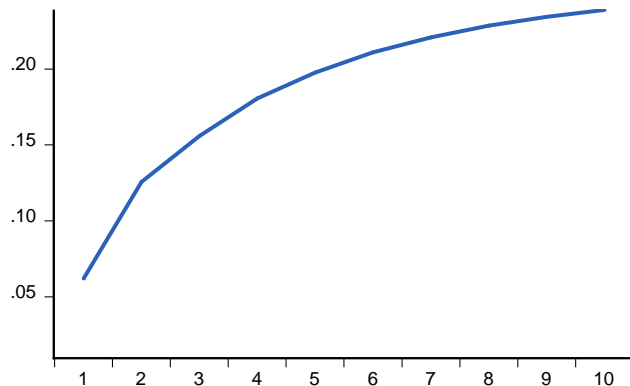


## Response to Cholesky One S.D. (d.f. adjusted) Innovations

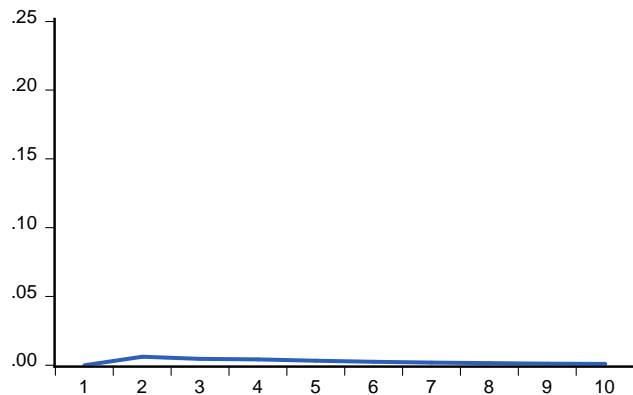
### Response of M1 to M1



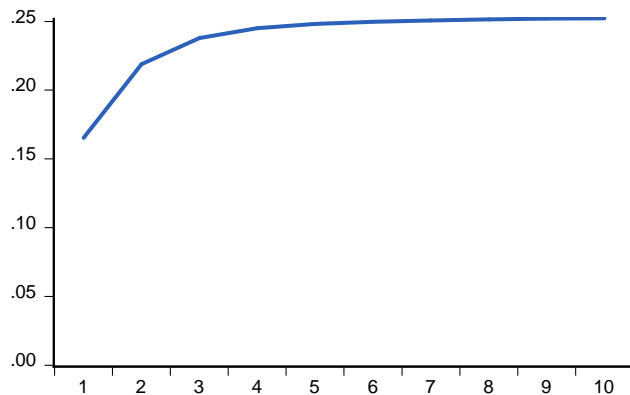
### Response of M1 to M12



### Response of M12 to M1



### Response of M12 to M12



M1

M12