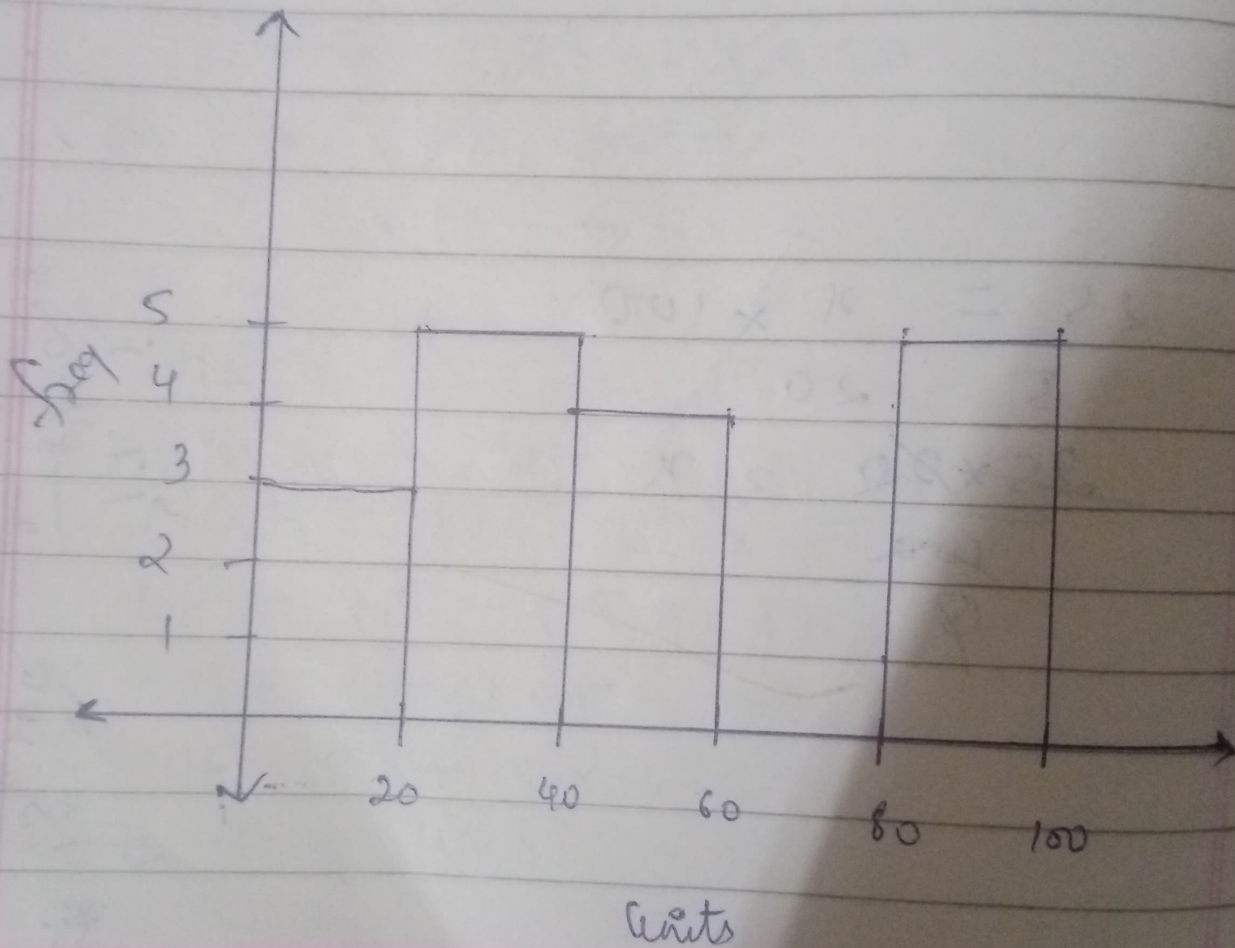


Ans1.



Q2. In a Quant test of CAT Exam, the population SD is known to be 100, A sample of 25 test takers has mean 520, construct 80% CI about mean.

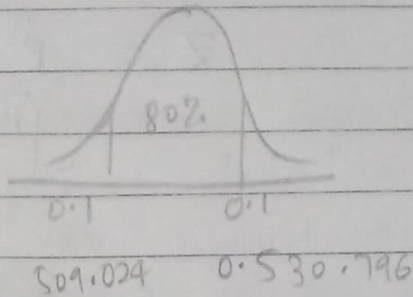
$$\bar{x} = 520$$

$$\sigma = 100$$

$$C = 80\%$$

$$\therefore \alpha = 1 - 0.8 = 0.2$$

$$n = 25$$



$$CI = \text{point Estimate} \pm \text{Margin Error}$$

$$= \bar{x} \pm Z_{\alpha/2} \frac{\sigma}{\sqrt{n}}$$

$$= 520 \pm Z_{0.2/2} \frac{100}{\sqrt{25}}$$

$$= 520 \pm Z_{0.1} \times 20$$

$$= 520 \pm 0.8398 \times 20$$

$$\underbrace{\hspace{10em}}$$

$$\begin{aligned} 520 + 10.796 \\ = 530.796 \end{aligned}$$

$$\begin{aligned} 520 - 10.796 \\ = 509.024 \end{aligned}$$

\therefore confidence interval values are

530.796 (Higher fence) & 509.024 (LF)

Q3. A car believes that the percentage of citizens in a city ABC that owns a vehicle is 60% or less. A Sales manager disagrees & He conducted a hypothesis testing surveying 250 residents & found that 170 residents responded yes.

(a) State Null & alternate hypothesis.

(b) At a 10% significance level is there enough evidence to support the idea that vehicle owner in ABC city is 60% or less.

or less

$H_0 = 60\%$ of owner owns the vehicle in city ABC i.e. $\mu \leq 60\%$

$H_1 =$ More than 60% owners own the vehicle in city ABC. $\mu > 60\%$

$$n = 250$$

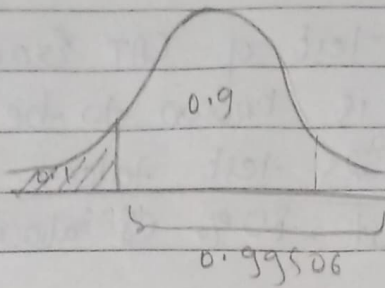
$$x = 170$$

$$P_0 = 0.6$$

$$\alpha = 0.05$$

$$\therefore \hat{P} = \frac{x}{n} = \frac{170}{250} = 0.68$$

$$q_0 = 1 - P_0 = 1 - 0.6 = 0.4$$



$$Z = \frac{\hat{p} - p_0}{\sqrt{\frac{p_0 q_0}{n}}}$$

$$= \frac{0.68 - 0.6}{\sqrt{\frac{0.6 \times 0.4}{250}}}$$

$$= \frac{0.08}{\sqrt{0.00096}} = \frac{0.08}{0.031}$$

$$= 2.581$$

for z value 2.581 the corresponding value is 0.99506

$$\therefore P \text{ value} = 1 - 0.99506$$

$$= 0.00494$$

$$\text{as } 0.00494 < 0.10$$

\therefore Null hypothesis is rejected.

Q4. Value of 99 percentile?

$a = \{2, 2, 3, 4, 5, 5, 5, 6, 7, 8, 8, 8, 8, 8, 9, 9, 10, 11, 11, 12\}$

$$99\% = \frac{99}{100} \times (20+1)$$

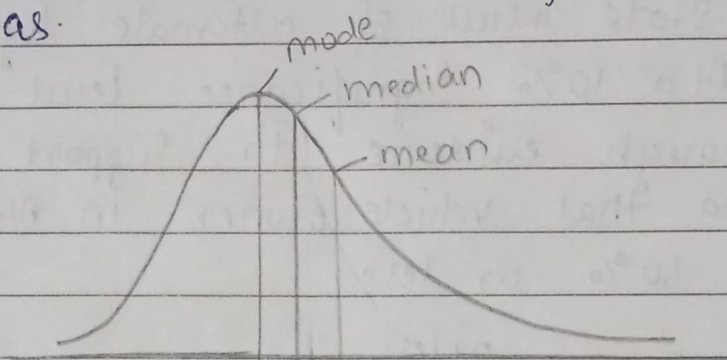
$$= \frac{99}{100} \times 21 = 20.79$$

$\therefore 99\%$ is at index position 20.79 i.e.
12//

$$\therefore 99\% = 12.$$

Q. 5. In left & right skewed data, what is relationship between mean, median & mode? Draw the graph representing the same.

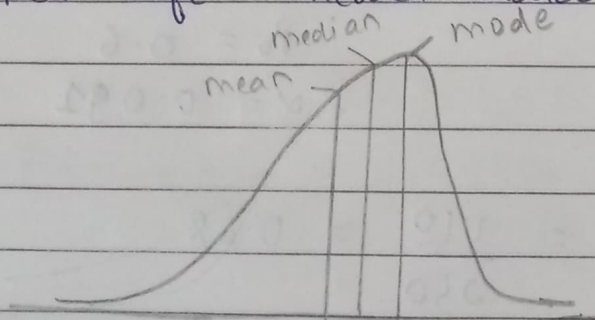
→ For right skewed data or positively skewed data the graph is given as.



In a right skewed data.

$$\text{Mean} > \text{Median} > \text{Mode}.$$

For left skewed data



For -ve skewed data

$$\text{Mode} > \text{Median} > \text{Mean}$$