

KYM HOLDINGS BHD (Co. No. 84303-A)
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED BALANCE SHEET
FOR QUARTER ENDED 30 SEPTEMBER 2002

	As at end of current quarter 30.09.2002 RM'000	As at preceding year end 30.09.2001 RM'000
Property, plant and equipment	70,087	98,925
Land held for development	76,049	65,767
Intangible assets	5,335	5,335
Investment in associate	57,432	59,449
	208,903	229,476
Current assets		
Development Properties	1,097	1,097
Inventories	11,236	11,267
Trade and other receivables	23,233	23,552
Cash and cash equivalent	6,469	1,843
	42,035	37,759
Current liabilities		
Short term borrowings	22,988	29,892
Trade and other payables	89,648	81,997
Taxation	39	212
	112,675	112,101
Net current (liabilities) / assets	(70,640)	(74,342)
	138,263	155,134
Financed By:		
Capital and reserves		
Share Capital	40,940	40,940
Reserves	57,306	57,305
Retained profit / (loss)	(88,341)	(72,412)
Shareholders' fund	9,905	25,833
Minority shareholders' interests	-	7
Borrowings	127,765	128,701
Deferred taxation	593	593
	138,263	155,134
Net tangible assets per share (sen)	11	50

The Condensed Consolidated Balance Sheets (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 30 September 2001

KYM HOLDINGS BHD (Co. No. 84303-A)
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED INCOME STATEMENT
FOR QUARTER ENDED 30 SEPTEMBER 2002

	2002		2001	
	Current quarter ended 30.09.2002	12-month cumulative for current financial year to date ended 30.09.2002	Comparable current quarter ended 30.09.2001	Comparable 12-month cumulative for current financial year to date ended 30.09.2001
	RM'000	RM'000	RM'000	RM'000
Revenue	15,755	68,338	21,908	87,996
Other Operating Income	17,259	17,566	2,320	2,320
Operating expenses	-37,475	-93,310	-26,417	-90,710
Profit from Operations	-4,461	-7,406	-2,189	-394
Finance costs	-1,704	-6,436	-3,668	-8,745
Investing Results	-585	-1,544	177	-1,026
Profit before tax	-6,750	-15,386	-5,680	-10,165
Taxation expenses	-279	-549	-340	-401
Profit after taxation	-7,029	-15,935	-6,020	-10,566
Minority interests	8	6	10	8
Net profit for the period	-7,021	-15,929	-6,010	-10,558
EPS - Basic	-17.15	-38.91	-14.68	-25.79
- Diluted	-16.71	-37.92	-14.68	-25.79

The Condensed Consolidated Income Statements (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 30 September 2001

KYM HOLDINGS BHD (Co. No. 84303-A)
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR QUARTER ENDED 30 SEPTEMBER 2002

	As at quarter ended 30 September, 2002 RM'000	As at year ended 30 September, 2001 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(15,386)	(10,075)
Adjustments for:		
Non-cash items	6,813	9,771
Non-operating items	11,138	9,427
Operating profit before working capital changes	2,565	9,123
Net change in current assets	2,410	20,167
Net change in current liabilities	2,210	(4,486)
Cash generated from operations	7,185	24,804
Income tax paid	(325)	(291)
Interest paid	(5,653)	(4,900)
Net cash generated from operating activities	1,207	19,613
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(470)	(2,865)
Land and development expenditure	(752)	(1,614)
Proceeds from disposal of property, plant and equipment	6,191	7,718
Proceeds from insurance claims	15,191	-
Interest received	18	32
Investment in associated company	76	(225)
Net cash generated from/(used in) investing activities	20,254	3,046
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase	(731)	(2,387)
Repayment of borrowings	(15,475)	(22,572)
Net cash generated (used in)/generated financing activities	(16,206)	(24,959)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	5,255	(2,300)
CASH AND CASH EQUIVALENTS AT 01 OCTOBER, 2001	408	2,708
CASH AND CASH EQUIVALENTS AT 31 OCTOBER, 2002	5,663	408

The Condensed Consolidated Cash Flow Statement (unaudited) should be read in conjunction with Annual Audited Financial Report for the year ended 30 September 2001

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KYM HOLDINGS BHD (Co. No. 84303-A)
INTERIM FINANCIAL REPORT
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR QUARTER ENDED 30 SEPTEMBER 2002

	Share capital <i>RM'000</i>	Share premium <i>RM'000</i>	Revaluation reserve <i>RM'000</i>	Accumulated losses <i>RM'000</i>	Total <i>RM'000</i>
<u>12-month quarter ended</u> <u>30-September-2002</u>					
As at 1.10.2001	40,940	57,270	35	(72,412)	25,833
Net loss for the period	-	-	-	(15,929)	-15,929
Balance as at 30.09.2002	40,940	57,270	35	(88,341)	9,904
 <u>12-month quarter ended</u> <u>30-September-2001</u>					
As at 1.10.2000	40,940	57,270	35	(61,854)	36,391
Net loss for the period	-	-	-	(10,558)	-10,558
Balance as at 30.9.2001	40,940	57,270	35	(72,412)	25,833

The Condensed Consolidated Statements of Changes in Equity (unaudited) should be read in conjunction with the Annual Audited Financial Report for the year ended 30 September 2001