- Title: Ensuring Successful Retirements
- Members: Hana Wasif, Amanda Delgado, Agustín Rodríguez, Jessica Velasquez, and Rebekah Roehl
- Ideas
 - o Finance
 - Retirement
 - Demographics
 - → Geographical Data
 - **■** Regions (eg. Time Zones or Literal Regions)
- Main Objective
 - Evaluate saving strategies for retirement among different demographics in the U.S. to improve Americans' retirements.
 - Defining Successful Retirement:
 - Possible Variables:
 - Salary
 - Level of Income
 - Inflation
 - Employment/Type of Employment
 - Measuring Success
 - Earlier Age of Retirement (FIRE)
 - → Barista FIRE
 - Comfortable with Income
 - 80% of pre-retirement's income is replaced.
 - Citation:
 - Does FIRE refer to people who retire before receiving benefits of social security?
 - Citation:
 - 62 receives benefits.

 - Earlier with less, increase with 70?
- Possible Questions
 - O How does level of income affect retirement?
 - How does life expectancy affect retirement?
 - O How does occupation affect retirement?
 - How does salary affect retirement?
 - How does employment/type of employment affect retirement?
 - Retirement by state, retirement by region?
- Limitations: We must take the following into account while working.
 - Recessions are shown in the link, below:
 - https://fred.stlouisfed.org/series/CXURETIRINCLB0407M
 - Big cities may affect geographical data.
 - **■** How? Citation:
 - Different occupations (eg. coal mining) entail different salaries and different life expectancies.

- Potential Sources: Pick ~3 or less.
 - Census: https://api.census.gov/data.json
 - Social Security Administration
 - Department of Labor (Form 5500): https://pypi.org/project/pydol/
 - Bureau of Labor Statistics: https://pypi.org/project/bls/
 - **■** Consumer Price Index
 - Occupational Outlook Handbook: https://www.bls.gov/ooh/home.htm
 - Employee Benefit Research Institute (EBRI)
 - National Institute on Retirement Security
 - https://www.numbeo.com/common/api.jsp
 - https://data.gov/
 - https://www.federalreserve.gov/econres/scfindex.htm
 - o https://www.federalreserve.gov/econres/scfindex.htm#chartbook
 - https://www.federalreserve.gov/publications/october-2023-changes-in-us-family-finances-from-2019-to-2022.htm
 - https://stackoverflow.com/questions/2536047/convert-a-dta-file-to-csv-without-sta ta-software

Interpreting Source

- Standard Error Documentation Describing how Case IDs are duplicated to account for statistical errors...
 - https://www.federalreserve.gov/econres/files/Standard_Error_Documentat ion pdf
- Survey of Consumer Finances (SCF) Mentioning Replicate Weight Files...
 - https://www.federalreserve.gov/econres/scfindex.htm
- Macro: Defining values...
 - https://www.federalreserve.gov/econres/files/bulletin.macro.txt

Tasks

- Hana
 - Sharing Proposal
 - GitHub
 - Slides for 10-Min. Presentation
 - Goal: Story-Telling and Truth-Telling
 - Tentative Script for Presentation
- Amanda
 - Cleaning the data
 - Column for Regions
- Agustín
 - Source
 - Retrieving the Data
 - Analysis

- o Jessica
 - Source
 - Retrieving the Data
 - 3 Graphs
- o Rebekah
 - Source
 - Retrieving the Data
 - 3 Graphs