Ensuring Successful Retirements

Group 2

Our
Main Question

Hana W.

How do certain circumstances ensure successful retirement for Americans?

How would we *measure* a retirement's success?

Earlier Age of Retirement?	Benefits from Social Security	Income and Spending?
No. ● FIRE versus Barista-FIRE	No. ● Age for Receiving Benefits ● Do benefits really affect the quality of a retirement?	Yes.

Strategy and Metrics for Our Source

"certain conditions"

"successful retirement"

"Americans"

Variables

...should be plentiful and distinct from one another.

One variable at least...

...should show income and spending.

Set's sample...

...should be large.

Limitations

Hana

- Our source's demographics may not be representative of the United States' demographics.
- Case IDs
- Pandemic & 2020's Recession
- Our measure for successful retirement may not align with others' measures for successful retirement.

Cleaning the Data

Amanda D.

- Interpreting source
- Manipulating columns
- Any steps worth mentioning

Board of Governors of the Federal Reserve System

The Federal Reserve, the central bank of the United States, provides the nation with a safe, flexible, and stable monetary and financial system.

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Survey of Consumer Finances (SCF)

Current Survey

Previous Surveys

About

Announcements

Recent changes

Survey of Consumer Finances (SCF)

The 2022 Survey of Consumer Finances (SCF) is the most recent survey conducted. Below are links to the bulletin article, interactive chartbook, historical bulletin tables, full public dataset, extract dataset, replicate weight files, and documentation.

Citation

URL
https://www.federalreserve.gov/econres/scfindex.htm

DOI Identifier
https://doi.org/10.17016/8799 ↪

Creator

Source Data: www.federalreserve.gov

Column Headers

AGE	Age of reference person
AGECL	Age group of the reference person
EDCL	Education category of reference person
EDUC	Highest completed grade by reference person
FAMSTRUCT	Family structure of household
KIDS	Total number of children in household
MARRIED	Marital status of reference person
OCCAT1	Occupation categories for reference person
OCCAT2	Occupation classification for reference person

Rows

age of the reference person, and categorical variable:
1:<35, 2:35-44, 3:45-54, 4:55-64, 5:65-74, 6:>=75;
AGE=X14;
AGECL=1+(AGE GE 35)+(AGE GE 45)+(AGE GE 55)+(AGE GE 65)+(AGE GE 75);

Interpreting Source: SAS macro - Variable Definitions (TXT)
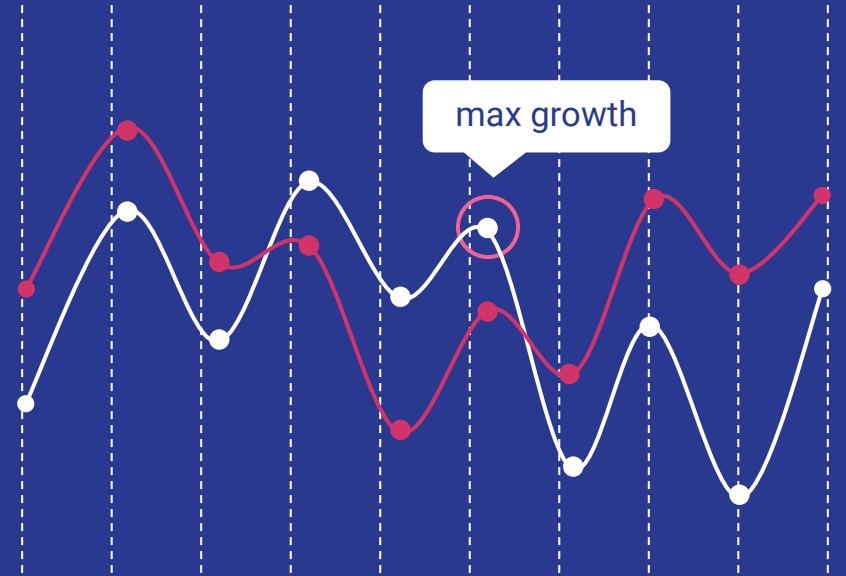
Jupyter Notebook
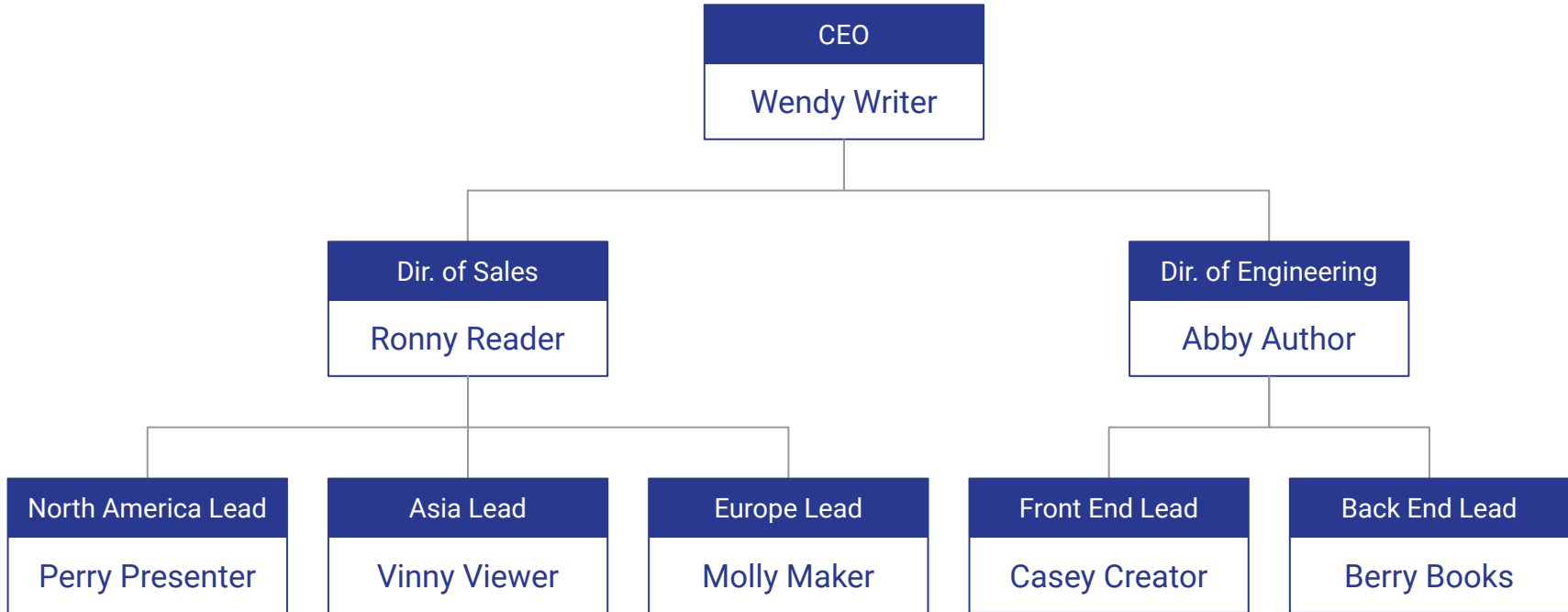
Our Graphs, Part #1

Jessica V.

Retrieving the Data:

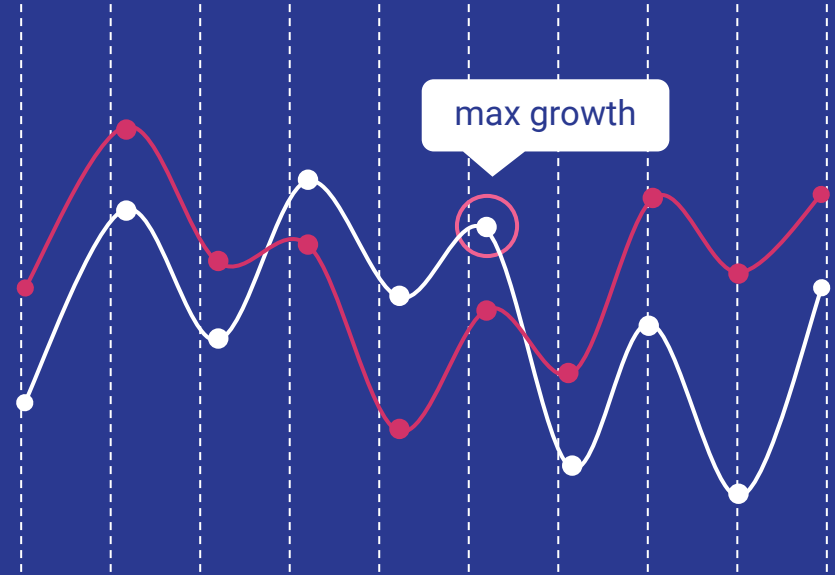- Any steps worth mentioning

1ˢᵗ Graph:

[INSERT QUESTION]

max growth

2nd Graph: [INSERT QUESTION.]

Organizational chart:

- **CEO** — Wendy Writer
  - **Dir. of Sales** — Ronny Reader
    - **North America Lead** — Perry Presenter
    - **Asia Lead** — Vinny Viewer
    - **Europe Lead** — Molly Maker
  - **Dir. of Engineering** — Abby Author
    - **Front End Lead** — Casey Creator
    - **Back End Lead** — Berry Books
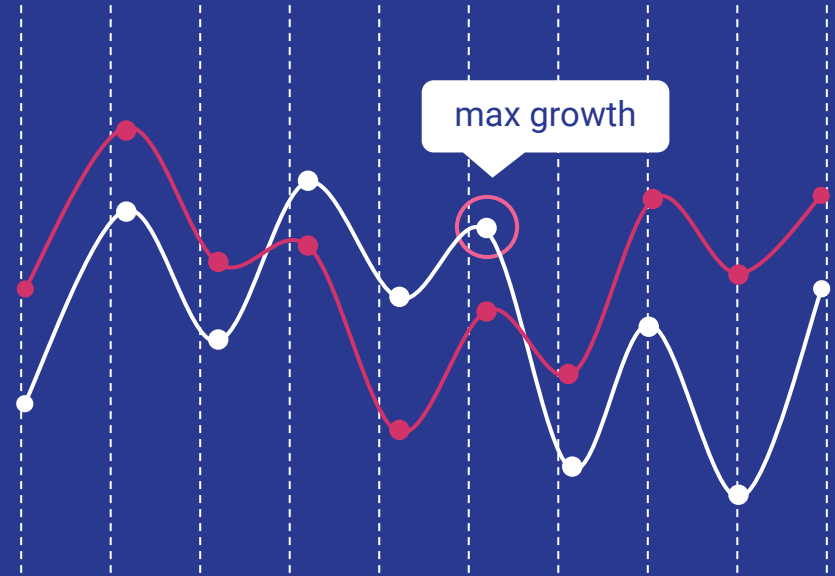
3ʳᵈ Graph:

[INSERT QUESTION.]

max growth

Our Graphs, Part #2

Rebekah R.

Retrieving the Data:

- Any steps worth mentioning
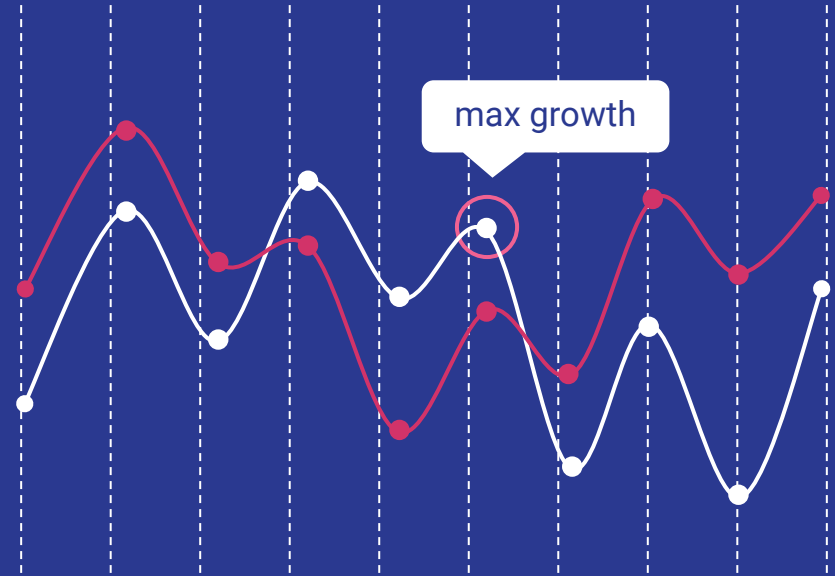
4th Graph:

[INSERT QUESTION.]

5th Graph: [INSERT QUESTION.]

CEO
Wendy Writer

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Front End Lead
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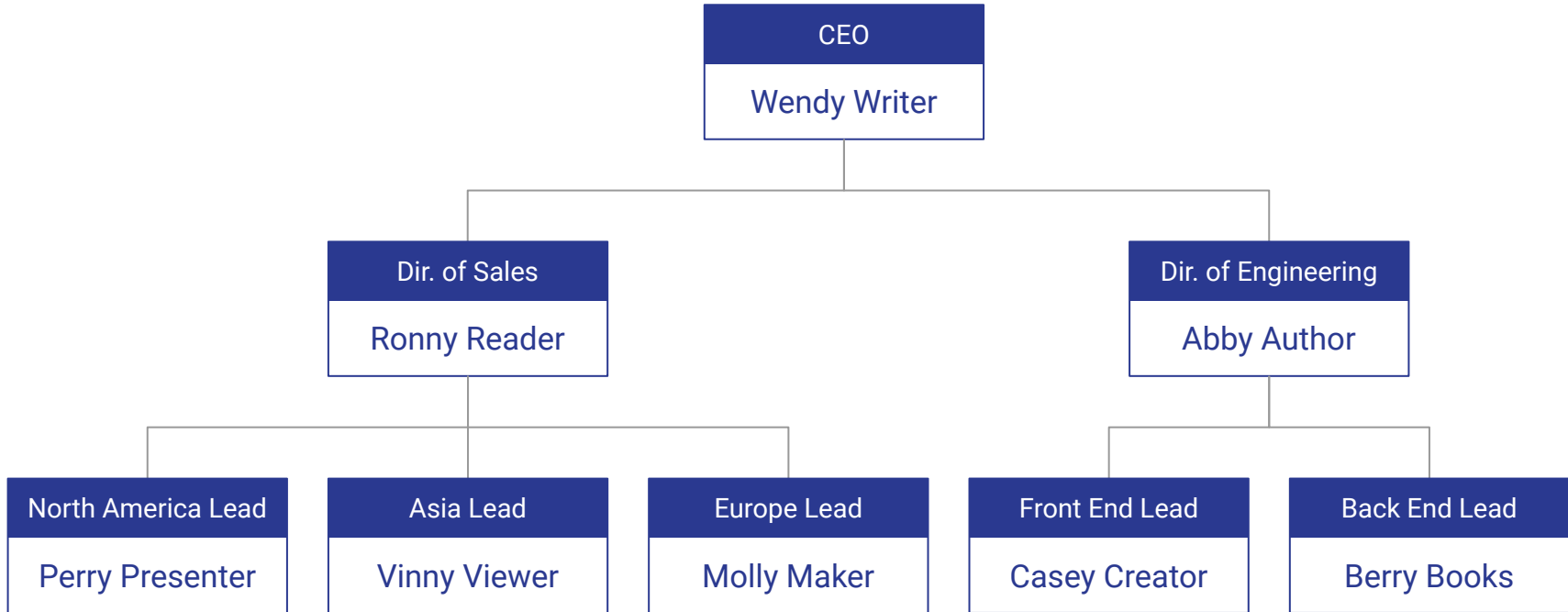
6th Graph

[INSERT QUESTION.]

Analysis

Agustín R.

- Any steps to analysis worth mentioning

Jupyter Notebook
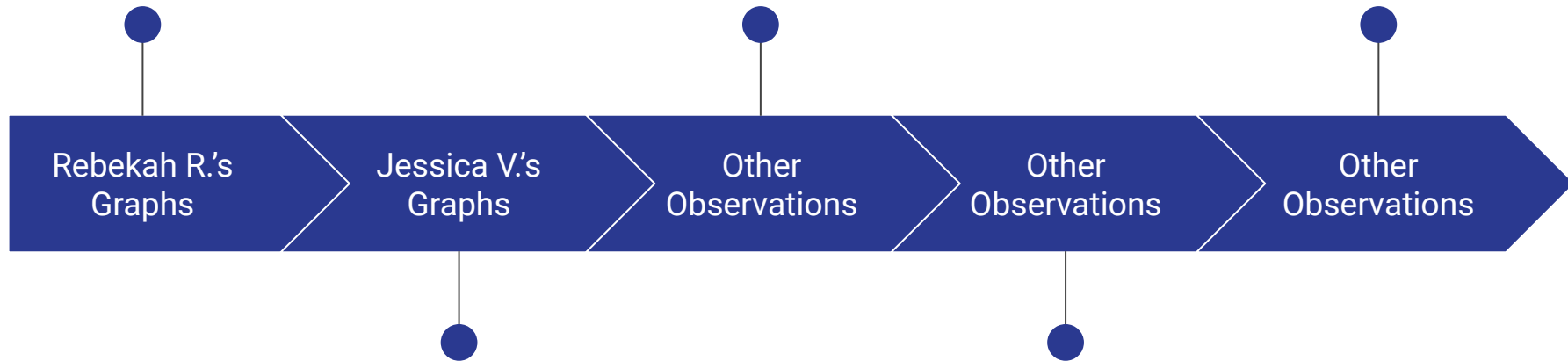
Our Conclusions

Hana W.

- Numerical Summary from Analysis
- Findings' Implications

Thanks for listening to our presentation!