

Update to Strategic Placement to Paramount Earthmoving

Macro Metals Limited (**ASX:M4M**) (**Macro** or the **Company**) refers to its announcement to the ASX dated 2 December 2024 regarding the strengthening of its strategic alliance with Paramount Earthmoving Pty Ltd (**Paramount**) by Paramount making including a \$4 million placement via four even tranches to accelerate Macro's mining services division (**Strategic Placement**).

In its March 2025 Quarterly Activities Report that was released to the ASX on 30 April 2024, the Company advised that:

- Paramount had completed its subscription for the first tranche of the Strategic Placement in December 2024 and the second and third tranches during January and February 2025 and that the Company had received total proceeds of \$3,019,256 from Paramount subscribing for those three tranches; and
- Macro could require Paramount to subscribe for Tranche 4 of the Strategic Placement on an as-needs basis according to Macro's working capital requirements and, in any event, prior to 30 June 2025.

The Company advises that:

- the Company's working capital requirements did not necessitate the subscription of Tranche 4 of the Strategic Placement prior to 30 June 2025; and
- the Company and Paramount have agreed to extend the timeframe by which Paramount must subscribe for Tranche 4 of the Strategic Placement to no later than 30 September 2025.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Simon Rushton

Managing Director

Macro Metals Limited

+61 8 6143 6707

info@macrometals.com.au