

15 July 2025 Australia

ASX RELEASE
VECTION SECURES FURTHER \$0.5m DEFENCE ORDER

First order awarded after successful \$4.4m delivery (ASX: 30 June 2025); order is the first award secured of ~\$27m of optional work planned for FY26 to FY30.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR® company, is pleased to announce it has secured a further \$0.5m order under its longstanding defence tender, first announced on 2 March 2023.

HIGHLIGHTS:

- \$0.5m expansion order secured of ~\$27m of optional work. With this order, the potential program of works has expanded from ~\$21m (ASX: 30 June 2025) to ~\$27m.
- Award follows the on-time, on-budget completion of a \$4.4m work package (ASX: 30 June 2025) -cumulative contracted value to ~\$10m within the overall now ~\$37m program.
- Extends INTEGRATEDXR® into additional domains, creating a new work-stream alongside the main defence program.
- Confirms Vection's standing as a trusted partner in digital-transformation initiatives for multi-domain defence operations.
- Although modest in nominal value, the order serves as a precursor to further taskings under the remaining work plan, contingent upon subsequent awards.

OVERVIEW

The award is the first drawdown against the ~\$27m of extension work plan (refer ASX: 2 March 2023 and 30 June 2025 for further details), authorised after the customer verified the performance gains delivered by the recent \$4.4m package of INTEGRATEDXR® capabilities.

With this latest order, the customer has now committed over \$10m of the ~\$37m framework, while retaining the right to contract for additional work.

The Company expects to recognise the associated revenue for this first order in FY26.

Gianmarco Biagi, Managing Director of Vection Technologies, commented: *"A flawless delivery is the best possible sales pitch. Completing the \$4.4m milestone on schedule and budget gave our customer the confidence to award further works. This initial \$0.5m task order marks the first step in a broader multi-domain roll-out and underscores our role as a long-term partner in mission-critical digital transformation."*

"Globally, defence organisations are accelerating the adoption of AI-driven, XR-enabled workflows. Today's expansion order demonstrates that INTEGRATEDXR® is well-positioned to meet that demand."

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

GLOBAL OFFICES
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MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS
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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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