

June 2025 Quarterly Activities Report

West Australian gold exploration and development company, Rox Resources Limited (“Rox” or “the Company”) (ASX: RXL), is pleased to provide its quarterly report for the period ended 30 June 2025.

Highlights:

Youanmi Gold Project

- Dewatering of United North and Main pits now underway, enabling early access works for the planned mine declines and significantly de-risking project execution
- High-grade results received from 35,000m step up drilling campaign to inform a mineral resource update, expected to be released this month, and diamond drill testing ongoing at near mine and regional targets
- Definitive Feasibility Study (DFS):
 - Completed the detailed project schedule and identification of critical path items
 - Metallurgical test work underway, with comminution/flotation test work complete and Albion™ test work on concentrate samples well advanced
 - All major external works contracts awarded and progressing to plan

Corporate

- \$40 million placement successfully completed, fully funding DFS delivery and early works program for the Youanmi Gold Project
- Completed the sale of Mt Fisher – Mt Eureka Gold tenements to High-Tech Metals (ASX: HTM) for a combination of cash, equity and royalties
- BurnVair Corporate Finance appointed as financial advisor and debt process underway, with strong interest and attractive terms for project financing received via credit endorsed expressions of interest
- Cash balance of \$50.5 million at 30 June 2025

Managing Director & CEO Mr Phillip Wilding commented:

“It has been a fantastic quarter of progress for Rox Resources, further solidifying our pathway to becoming one of Western Australia’s next gold producers.

“Thanks to the commitment and support of our shareholders, we are well funded to deliver an updated and robust DFS for our Youanmi Gold Project and advance early works, significantly de-risking the construction process.

“Some of this early work has already kicked off. Dewatering commenced in June and has made solid progress, with works on the first exploration decline expected to commence in early Q4 CY2025. Mining tenders are on track to be sent out early next quarter which will mark a significant milestone in our pathway towards production once awarded.

“Our confidence in the scale of this high-grade underground resource has only been further reinforced by results received during the quarter following our extensive 35,000m step up drilling campaign. This data will feed into the resource model and inform the DFS, due in Q4 CY2025.

“From a financial perspective, we remain in a strong position and our value proposition has been further validated with the interest shown from leading banks as we embarked on the debt process.

“This will hold us in good stead in the next quarter which we expect will contain yet another flurry of activity, with an expansion of our team, further results from drilling campaigns, and continued progress on our DFS, as we work towards developing our Youanmi Gold Project into a high-grade underground producing asset.”

Youanmi Gold Project – Definitive Feasibility Study

During the quarter, work on the DFS continued, including the following activity:

- Development of a detailed project schedule identifying critical path items, along with reaffirming the Indicative Pathway to Production (summarised in Figure 1). The pathway provides an outline of the key tasks that relate to the delivery of the DFS and indicative schedule of works plan. The critical path item in the DFS is the metallurgical test work with the rest of the project timed to its completion
- ALS Metallurgy and Glencore Technology/Core Resources were engaged to conduct metallurgical test work (including comminution, flotation and Albion Process™ test work). Bulk composites representing the mine plan were selected, with flotation works completed and the resulting concentrate sent to Core Resources where Albion Process™ test work commenced. Variability and comminution test work was complete, with results feeding into process plant process plant designs
- Contracts awarded and work initiated across multiple fronts: tailings storage, geotechnical studies, processing plant design, and hydrology
- Assays received following completion of the 11,000m growth and 35,000m step-up drill programs
- Dewatering licence amendment approval was received, enabling dewatering from United North and Main pits
- Native Vegetation Clearing Permit and Mining Proposal applications submitted to DEMIRS
- Works Approval documentation progressed to enable project construction and development

		CY24	CY25				CY26				CY27	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Key Project Milestones	Deliverables	Definitive Feasibility Study					FID	Mill construction and commissioning				First gold
Growth	Resource extensional drilling	Extensional drilling										
	Exploration drilling	Exploration drilling										
Development	Geology and mine planning		Resource definition drilling	MRE update	Mine plan update	MRE/ Reserve in DFS						
	Metallurgy	Comminution and flotation test work	Phase 1 Albion test work		Phase 2 final test work							
	Design		Tailings Storage Facility design, Process Plant design, Geotechnical and Hydrology studies				Process Plant Construction Drawings					
	Approvals	Environmental review	Mining Approvals		Processing Plant and Tailings Storage Facility Approvals							
	Mine dewatering works		Evap pond refurb, pipeline installation	United North Dewatering		Main pit to Main Decline and Pollard Portal	Remaining Main pit and start of Youanmi UG					
	Potential early works/underground access				Initial site works, Early access mining United North & Pollard declines, rehabilitate existing portal and main decline				UG mining & ramp-up to steady state			

Figure 1: Indicative Pathway to Production

Exploration Campaigns

Drilling has focused on the key deposits along the high-grade, 1.8 kilometre-long Youanmi mineralised corridor (Figure 2), with the latest update outlined below:

- Step-up drill campaign delivered +35,000 metres of drilling, completed on the 15th of April under budget and two weeks ahead of schedule
- Approximately 27,000 diamond metres and 8,000 RC metres were completed in the “step-up” drill campaign
- During the quarter, Rox continued drilling and completed 26 diamond drill holes for 10,615m and processed 12,241 samples for assay
- Wireframing and domaining started in preparation for a MRE update, which is scheduled for release this month
- Diamond drilling continued at Youanmi Main, Pollard, Prospect and proximal brownfield targets

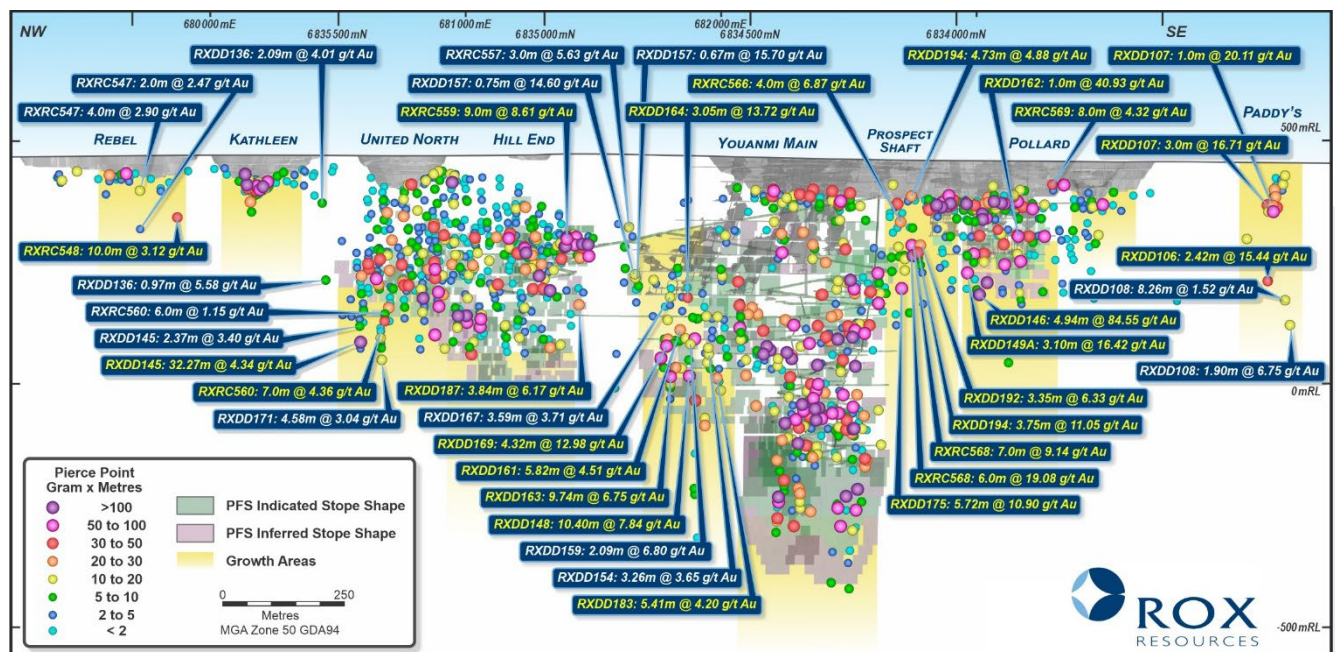


Figure 2: Long section featuring; (i) focus areas of the Step-up drill campaign with drill hole pierce points, (ii) 2024 PFS stope shapes, (iii) existing development, and (iv) significant intercepts from the 2025 Step-up campaign.

Sale of Mt Fisher - Mt Eureka tenements

In May 2025, Rox completed the sale of the Mt Fisher – Mt Eureka Gold tenements to High-Tech Metals Limited (HTM) for a combination of cash, equity and royalties, including:

- Cash consideration of \$1.5 million;
- 1,000,000 fully paid ordinary shares in HTM upon completion; and
- 1% Net Smelter Return royalty

The divestment of these non-core tenements further strengthened cash reserves and will assist Rox in prioritising development of the Youanmi Gold Project .

Corporate

Institutional Placement

The Company completed a two-tranche placement to new and existing international and domestic institutional and sophisticated investors, raising \$40 million (before costs). Funding will significantly derisk delivery of the Youanmi Gold Project and will allow the Company to bring forward key workstreams, including:

- Early commencement of underground development for United North and Pollard declines
- Rehabilitation of the Youanmi Main portal and decline
- Infrastructure early works, including camp construction and associated infrastructure
- Commencement of process plant detailed design and engineering
- Additional dewatering (including extensions to existing evaporation ponds)

Tranche 1 of the placement was completed in May 2025, with the issuance of 119,833,335 fully paid ordinary shares in the Company at an issue price of \$0.30 per share. Tranche 2 of the placement was completed in June 2025, following shareholder approval at the Company's general meeting, with the issuance of 13,500,000 fully paid ordinary shares in the Company at an issue price of \$0.30 per share.

Project Debt Financing

The Company also advanced debt funding discussions, following the appointment of BurnVoor Corporate Finance as debt advisor in April 2025.

Rox has received numerous credit-endorsed expressions of interest for the proposed debt financing, from leading Australian and global mining banks and seasoned mining financiers, with the level of debt funding interest expected to substantially exceed the Youanmi Gold Project's capital costs.

Whilst responses remain non-binding and contingent upon satisfactory due diligence and approvals, Rox has been pleased with the strong level of support and funding appetite from financiers to provide the targeted debt financing on attractive commercial terms.

Financials

As at 30 June 2025, the Company's cash balance was \$50.5 million, an increase of \$33.5 million from 31 March 2025. The primary cash movements for the quarter were as follows:

Description	\$m
Capital raising (net of costs)	38.1
Sale of Mt Fisher – Mt Eureka tenements	1.5
Proceeds from exercise of \$0.25 options (expiry 30 November 2025)	1.0
Interest & other income	0.3
Exploration and evaluation expenditure	(5.9)
Acquisition of property plant & equipment	(0.6)
Administration and employee costs	(0.9)
Total cash movement	33.5

Payments to related parties of the entity and their associates totalled \$150k and consisted of Executive and Non-Executive Director Fees.

Authorisation

This announcement is authorised for release by the Board of Rox Resources Limited.

--- Ends ---

For further information, please contact:

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About Rox Resources Limited

Rox Resources (ASX: RXL) is a West Australian focused gold exploration and development company. It is the 100% owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company’s focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 16.2Mt at 4.4g/t for 2.3Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.



Corporate Information

Shares on issue	746.3 million as at 30 June 2025	
Cash at bank	\$50.5 million as at 30 June 2025	
Board	Mr Stephen Dennis (Non-Executive Chairman)	
	Mr Phillip Wilding (Managing Director & CEO)	
	Mr Nathan Stoitis (Non-Executive Director)	
	Mr David Boyd (Non-Executive Director)	
Major shareholders	Hawke’s Point Holdings (RRL) L.P.	17.7%
	QGold Pty Ltd	15.9% (related relevant interest)
	(As per last lodged substantial holding notices, adjusted for shares on issue at 30 June 2025)	

Competent Person Statement

Exploration Results

The information in this release that relates to Data and Exploration Results is based on information compiled and reviewed by Andrew Shaw-Stuart a Competent Person who is a Fellow Member of the Australian Institute of Geoscientists (AIG), Exploration Manager at Rox Resources and holds performance rights in the Company. The aforementioned has sufficient experience that is relevant to the style of mineralisation and type of target/deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Shaw-Stuart consents to the inclusion in the release of the matters based on the information in the form and context in which it appears.

Where reference is made to previous releases of exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed.

Resource Statements

The statement of estimates of Mineral Resources for the Youanmi Gold Project was reported by Rox in accordance with ASX Listing Rule 5.8 and the JORC Code (2012 edition) in the announcement "MRE Update confirms Youanmi as Significant High-Grade Gold Project and Paves Way for PFS" released to the ASX on 30 January 2024, and for which the consent of the Competent Person Mr Steve Le Brun was obtained. A copy of that announcement is available at www.asx.com.au. Rox confirms it is not aware of any new information or data that materially affects the Mineral Resources estimates information included in that market announcement and that all material assumptions and technical parameters underpinning the Mineral Resources estimates in that announcement continue to apply and have not materially changed. Rox confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that market announcement.

Reserve Statements

The Statement of Estimates of Mineral Reserves for the Youanmi Gold Project was reported by Rox in accordance with ASX Listing Rule 5.9 in the announcement released to the ASX on 24th July 2024. Rox confirms it is not aware of any new information or data that materially affects the information included in the previous announcements and that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

Production Target

The Production Target and forecast financial information derived from the Production Target referred to in this release are underpinned by Indicated Mineral Resources (approximately 71%) and Inferred Mineral Resources (approximately 29%). The total Life of Mine Production Target includes 29% Inferred Resources ounces, 7% Indicated Resource ounces outside of Reserve and the remaining 64% is underpinned by Probable Ore Reserves. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the Production Target or forecast financial information reported will be realised. Accordingly, the Company has scheduled the Production Target such that Inferred Mineral Resources do not feature as a significant proportion of the first 4 years of the 9-year mine plan. Approximately 19% of the Production Target material mined over the first 4 years is underpinned by Inferred Mineral Resources. The Company is satisfied that the Inferred Mineral Resources partially underpinning the Production Target is not the determining factor of the viability of the Youanmi Gold Project.

Pre-Feasibility Study

The information in this release that relates to the production target for the Youanmi Gold Project was reported by Rox in accordance with ASX Listing Rules and the JORC Code (2012 edition) in the announcement "Youanmi Gold Project - Positive Pre-Feasibility Study" released to the ASX on 24 July 2024, and for which the consent of the Competent Person Mr Daniel Marchesi was obtained. A copy of that announcement is available at www.asx.com.au. Mr Marchesi is the General Manager - Studies for the Company and holds performance rights in the Company. Rox confirms it is not aware of any new information or data that materially affects the information included in that market announcement and that all material assumptions and technical parameters underpinning the production target, and the related forecast financial information derived from the production target in that market announcement continue to apply and have not materially changed. Rox confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from that market announcement.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

Appendix 1

Schedule of mining tenements and beneficial interests held at the end of the June 2025 quarter

Project/Location	Interest	Tenement Number	Interest held
Youanmi Gold Project, WA	All Minerals	E57/1121	100%
	All Minerals	E57/1122	100%
	All Minerals	E57/1123	100%
	All Minerals	E57/1236	100%
	All Minerals	E57/1237	100%
	All Minerals	E57/1387	100%
	Application	E57/1425	0%
	All Minerals	E57/1435	100%
	Application	E57/1477	0%
	Airstrip	L57/0058	100%
	Infrastructure	L57/0059	100%
	All Minerals	M57/0010	100%
	All Minerals	M57/0051	100%
	All Minerals	M57/0075	100%
	All Minerals	M57/0097	100%
	All Minerals	M57/0109	100%
	All Minerals	M57/0135	100%
	All Minerals	M57/0160A	100%
	All Minerals	M57/0164	100%
	All Minerals	M/570165	100%
	All Minerals	M57/0166	100%
Youanmi - Sandstone Youanmi JV, WA	All Minerals	M570167	100%
	Gold Rights	E57/0985	90%
	Gold Rights	E57/0986	90%
	Gold Rights	E57/1011-1	90%
Youanmi, WA	Application	P57/1531	0%
	Gold Rights	P57/1532	0%
	Gold Rights	E57/0982	100%
	Gold Rights	E57/1018	100%
	Gold Rights	E57/1019	100%
Youanmi - Currans JV, WA	Gold Rights	E57/1023-I	100%
	Gold Rights	E57/1078	100%
(45% interest in all other minerals) Youanmi Gold Project, WA	Gold Rights	M57/0641	90%
	Gold Rights	M57/0642	90%
	All Minerals	E57/1121	100%
	All Minerals	E57/1122	100%
	All Minerals	E57/1123	100%
	All Minerals	E57/1236	100%
	All Minerals	E57/1237	100%
	All Minerals	E57/1387	100%
	Application	E57/1425	0%
	All Minerals	E57/1435	100%
	Application	E57/1477	0%
	Airstrip	L57/0058	100%
	Infrastructure	L57/0059	100%
	All Minerals	M57/0010	100%
	All Minerals	M57/0051	100%
	All Minerals	M57/0075	100%
	All Minerals	M57/0097	100%

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Schedule of mining tenements and beneficial interests acquired during the June 2025 quarter

Project/Location	Interest	Tenement Number	Acquisition/Grant Date
Nil	Nil	Nil	Nil

Schedule of mining tenements and beneficial interests disposed of during the March 2025 quarter

Project/Location	Interest	Tenement Number	Disposal/Withdrawal Date
Mt Fisher, WA	All Minerals	E53/1061	30 May 2025
	All Minerals	E53/1106	30 May 2025
	Gold Rights	E53/1218	30 May 2025
	All Minerals	E53/1319	30 May 2025
	All Minerals	E53/1788	30 May 2025
	All Minerals	E53/1836	30 May 2025
	All Minerals	E53/2002	30 May 2025
	All Minerals	E53/2075	30 May 2025
	All Minerals	E53/2095	30 May 2025
	All Minerals	E53/2102	30 May 2025
	All Minerals	E53/2199	30 May 2025
	All Minerals	E53/2201	30 May 2025
	All Minerals	E53/2307	30 May 2025
	Airstrip	L53/0262	30 May 2025
	All Minerals	M53/0009	30 May 2025
	All Minerals	M53/0127	30 May 2025
Mt Eureka - Cullen JV, WA	All Minerals	E53/1209	30 May 2025
	All Minerals	E53/1299	30 May 2025
	All Minerals	E53/1637	30 May 2025
	All Minerals	E53/1893	30 May 2025
	All Minerals	E53/1957	30 May 2025
	All Minerals	E53/1958	30 May 2025
	All Minerals	E53/1959	30 May 2025
	All Minerals	E53/1961	30 May 2025
	All Minerals	E53/2052	30 May 2025
	All Minerals	E53/2063	30 May 2025
	Application	E53/2101	30 May 2025
	Application	E53/2354	30 May 2025
	Application	E53/2355	30 May 2025
	Application	E53/2356	30 May 2025

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rox Resources Limited

ABN

53 107 202 602

Quarter ended ("current quarter")

30 June 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(5,926)	(16,782)
	(b) development		
	(c) production		
	(d) staff costs	(368)	(1,474)
	(e) administration and corporate costs	(531)	(2,219)
1.3	Dividends received (see note 3)		
1.4	Interest received	347	645
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(6,478)	(19,830)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(635)	(1,772)
	(d) exploration & evaluation	-	(1,769)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	1,450	1,500
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	815	(2,041)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	40,000	67,000
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	1,028	1,070
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,916)	(2,391)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other – Repayment of office lease liability	(36)	(144)
3.10	Net cash from / (used in) financing activities	39,076	65,535

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	17,065	6,814
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(6,478)	(19,830)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	815	(2,041)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	39,076	65,535

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	50,478	50,478

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	10,240	16,927
5.2	Call deposits	40,238	138
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	50,478	17,065

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(150)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(6,478)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(6,478)
8.4 Cash and cash equivalents at quarter end (item 4.6)	50,478
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	50,478
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.79
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 17 July 2025

Authorised by:



Greg Hoskins, Company Secretary
as authorised by the Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.