

ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Tuesday, 22 July 2025

PowerPlus Energy – new product launches that align with the Cheaper Home Batteries Program

PPK Group Limited (ASX Code: PPK) is pleased to provide a general update on the activities of PowerPlus Energy Pty Ltd (**PPE**), of which PPK is a 51% shareholder. PPE is one of two significant, revenue producing businesses in PPK's portfolio of investee companies.

The Australian Government's Cheaper Home Batteries Program, which launched on 1 July 2025, provides homeowners and installers with access to government rebates on eligible certified energy storage systems. Australia is a world leader in rooftop solar with more than 4 million rooftop solar systems, however only one in 40 households have installed batteries¹. PPE has recently launched the Eco4847P and Whispr-7 products that qualify for this rebate program. PPE is well positioned to grow its market share of the over one-million-battery market opportunity unlocked by the 2025 – 2030 federal subsidy.

PPK reports that PPE has recently received Clean Energy Council (CEC) approval for its Eco4847P modular lithium battery, and it is now officially listed under the CEC Battery Assurance Program enabling it to be deployed as part of on-grid and off-grid installations across Australia. This recognition confirms the Eco4847P meets the highest standards for safety, quality and performance in residential and small scale commercial industrial energy storage. The Eco4847P battery delivers 17.5% more capacity than its predecessor, while maintaining the same compact 2 Rack Unit form factor.



Figure 1 - Eco4847P assembly

¹ [Cheaper Home Batteries Program - DCCEE](#)

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The Eco4847P joins the recently launched residential stackable all-in-one solution the Whispr-7, which is also CEC listed and rebate eligible. PPE has received strong initial demand for the Whispr-7 with some early installations already complete. The Whispr-7 makes use of world leading CATL battery cells with a unique silent running inverter.

PPE is also developing innovative new products for applications outside the rebate program. Over the past year the teams at PPE and its partner RFI Technology Solutions (www.rfi.com.au) have worked hand-in-hand, combining their expertise to address a critical need in the utilities and telecommunications sectors to replace aging lead acid batteries providing back-up power. This exclusive partnership resulted in the innovative LiNET4835 version of the company's standard rack mounted batteries. The partnership has resulted in strong early sales with initial installations in rural NSW and QLD, and over 500kWh of LiNET4835 batteries dispatched. Together RFI and PPE have launched a comprehensive multi-channel marketing campaign to build upon this momentum. Figure 3 – Exclusive partnership signing shows the RFI Technology Solutions Head of Sales and Marketing, Jonathan Brine, and Executive Chairman from PPE, Ben Spicer, signing the agreements.

For more information on PPE and their offerings under the Cheaper Home Batteries Program, please visit www.powerplus-energy.com.au

Authorised by the Board.

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Figure 2 - Whispr-7



Figure 3 - Exclusive partnership signing