



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Release -

Market Update – Guidance - Year to 30 June 2025

The Directors of Imperial Pacific advise that the group's unaudited results for the year have been prepared and passed on to Cutcher & Neale for audit. The following is provided for guidance purposes:

(A) Net Worth Movement – Year to 30 June 2025

	2025 \$ 000	2024 \$ 000
- Gain in Investment Values	1,285	2,066
- Income Account	139	380
- Dividend Paid	(373)	(323)
Net Gain over the Year	1,051	2,123
New Capital Raised	-	183
Shareholders' Equity – last year	9,584	7,278
Shareholders' Equity – 2025	\$10,635	\$9,584
Net Assets per share	\$1.99	\$1.80
Shares on Issue	5,318	5,318

(B) Consolidated Balance Sheet – 30 June 2025

	2025 \$000	2024 \$000
Assets		
Cash and Cash Equivalents	53	24
Investment Portfolio	11,931	10,627
Future Income Tax Benefit	60	60
Other Assets	93	607
Total Assets	12,137	11,318
Liabilities		
Provision for Taxation	(217)	(219)
Other Liabilities	(1,285)	(1,515)
Total Liabilities	(1,502)	(1,734)
Net Assets	\$10,635	\$9,584

(C) Operational

- Imperial Pacific had a very good year with its investment values rising strongly and Net Worth up 14.4%. **London City Equities Limited**, 40% owned, also had an excellent year with Net Worth improvement of 14.8% compared to the All Ordinaries movement of 9.5%. The appreciation in the value of London City's long term investment in **Fiducian Group Limited** has led to a large reduction in this investment, realising a gain of over \$11 million.
- The investment in **Excelsior Capital Limited** (2% owned directly in an associated group holding of 14%), has performed poorly with its shares virtually static from the time its main business was sold eighteen months ago. As reported by London City, the litigation against Excelsior and two of its Directors continues with a trial date set for next February.
- The Board has decided to reintroduce its Dividend Reinvestment Plan with immediate effect.

For and on behalf of the Board

Peter EJ Murray
Chairman of Directors

11 July 2025