

Contract Signed for Golden Pike Project

Bryah Resources Limited (“**Bryah**” or “**the Company**”) advises that it has signed a formal contract on exercise of the option¹ with Globex Mining Enterprises Inc. (GMX-TSX, GLBXF-OTCQX, G1MN-FSE) to acquire 100% of the Golden Pike high-grade gold and antimony project in New Brunswick, Canada. Transfer of the Mineral Claim to Bryah will occur after payment of all the considerations and completion of agreed minimum exploration expenditure, at which time Globex will transfer its 100% legal and beneficial interest in the Mineral Claim and for the royalty to be registered in Canada.

The key terms of the contract are the same as previously announced in the Terms Sheet and subsequent Option Extension.^{2,3}

A summary of the payment terms are as follows:

Staged Payment Milestones	Cash Component	Share Component	Total Amount
On execution of the formal contract	\$80,000	\$200,000	\$280,000
On or before 14 June 2026	\$100,000	\$200,000	\$300,000
On or before 14 June 2027	\$200,000	\$200,000	\$400,000
On or before 14 June 2028	\$300,000	\$500,000	\$800,000

Under the terms of the contract Bryah is required to progressively complete \$3,000,000 of exploration work on the Mineral Claim, spread over a period of four years.

Globex will retain a 2% Gross Metal Royalty (GMR) on the first 20,000 ounces of precious metals and 3% on all metals and minerals thereafter produced from the Mineral Claim. Bryah has the option to buy back 1% of the 3% GMR before the completion of production of the first 20,000 ounces of precious metals for \$1,000,000.

All amounts expressed are in Canadian Dollars. The share components of the milestone payments can be paid as cash or shares at Bryah’s discretion. Bryah will now make the first milestone payment under the terms of the contract. The Shares are to be issued under the Company’s ASX listing rule 7.1 capacity. The Shares will be issued based on the 5 day VWAP prior to the date of issue and the CAD:AUD exchange rate at the date of issue.

¹ See ASX announcement dated 11 July 2025 ‘Option Exercised to Acquire High-Grade Canadian Gold Project’

² See ASX announcement dated 21 May 2025 ‘Acquisition of Advanced High-Grade Gold Project’

³ See ASX announcement dated 16 June 2025 ‘Golden Pike Option Extension’



For further information, please contact:

Greg Hill, CEO
+61 8 9321 0001

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

ABOUT BRYAH RESOURCES

Bryah's current projects are located in Canada and Western Australia, both Tier One global mining and exploration jurisdictions.

The prospective Bryah Basin licences cover 1,048km² and have a potential new Volcanogenic Massive Sulphide (VMS) 'Horseshoe Lights type' mine analogue with multiple other untested targets. The area also contains extensive outcroppings of manganese, the subject of a substantial \$7M joint venture with ASX listed OM Holdings Limited (ASX: OMH). OMH is a vertically integrated manganese producer and refiner with a market capitalisation of ~\$300m. Bryah and OMH have an excellent working relationship, with OMH having already spent over \$4.5 million to earn-in to the Manganese Rights of the Project.

Gabanintha, near Meekatharra, has a JORC 2012 Mineral Resource for Cu, Ni, Co and additional structural gold potential. The copper nickel resource and identified gold mineralisation at Gabanintha will be the subject of further drill definition and a prefeasibility study to integrate the project with the Australian Vanadium Project (ASX: AVL). The resource has been defined by the drilling efforts of AVL in the development of its vanadium project and enabled Bryah to define a base metal resources inventory. Bryah is in discussions to sell its nickel and other metal rights over the Australian Vanadium Project for non-dilutive cash. Australian Vanadium Limited has first right of refusal to purchase the rights.

The Lake Johnston tenements are prospective for battery metals lithium and nickel. The corridor near Lake Johnston contains significant mines and discoveries of nickel and lithium, including the historical Maggie Hays/Emily Ann nickel deposits and the TG Metals Burmeister Project and Charger Metals' Medcalf Prospect.

Bryah holds 5.92% of gold focused Star Minerals (ASX:SMS). Star Minerals has a Mineral Resource at Tumblegum South Gold Project and exploration prospects in the West Bryah Basin.

Bryah has exercised its option to acquire the Golden Pike high-grade gold project in New Brunswick, Canada.

For personal use only

EXPLORATION RESULTS

Where the Company refers to Exploration Results in this announcement (referencing previous releases made to the ASX), the Company is not aware of any new information or data that materially affects the information included in the relevant market announcements.

FORWARD LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

For personal use only