

15 July 2025

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Bowdens Silver Project Update

Silver Mines Limited ("Silver Mines" or the "Company") is pleased to provide an update in relation to the Company's Development Application ("DA") for its Bowdens Silver Project ("Bowdens Project").

Following on from the Company's announcement on 27 May 2025, the Company is pleased to advise that it has now provided all information requested by the New South Wales Department of Planning, Housing and Infrastructure ("DPHI") to assist with the redetermination of the DA.

Since the August 2024 NSW Court of Appeal decision to void the Bowdens Project SSD-5765 Approval, the Company has been working tirelessly to prepare and finalise all required information for the redetermination of the DA. The Company has also been actively working with other regulatory bodies in relation to the Bowdens Project.

Silver Mines Managing Director, Mr Jo Battershill said: *"We are very pleased to have finalised our response to the DPHI's request for information. With the provision of all required information to the DPHI, we have reached a pivotal stage in advancing the Bowdens Silver Project. We have worked diligently with the DPHI, government departments and other key stakeholders to ensure a robust, comprehensive and compelling application."*

This is an important step forward for both Silver Mines and the broader regional community that stands to benefit from this world-class development. We remain confident in the strength of the Bowdens Project and are fully committed to seeing it through to final approval and realising the benefits to the state and local community."

The Bowdens Project is located in central New South Wales, approximately 26 kilometres east of Mudgee and is Australia's largest undeveloped silver deposit and one of the largest globally. The Bowdens Silver Project is estimated to create over 320 jobs during construction and over 220 ongoing jobs, delivering significant long-term economic and social benefits for the State of New South Wales and the local communities across the Mid-Western Regional Council area.

The Company will continue to provide regular updates on its progress in achieving reinstatement of the development consent of the Bowdens Silver Project.

This announcement has been authorised for release to the ASX by the Company's Board of Directors.

Yours faithfully
Silver Mines Limited



Trent Franklin
Company Secretary