

Q4 FY2025 Update

Record Total Australian FUA up 12% to \$64.3 billion

Platform FUA up 9% to \$30.7 billion

Spectrum net inflows of \$339 million

ASX Release: 22 July 2025, Melbourne

Key results to 30 June 2025

Praemium reports its funds and flows for the quarter to 30 June 2025. All figures are unaudited.

Total funds under administration (FUA) of **\$64.3 billion** (30 June 2024: \$57.4 billion, up 12%).

Praemium's next generation IDPS **Spectrum** achieved quarterly net inflows of **\$339 million**, resulting in FUA of **\$2,380 million** for the quarter, including the transition of \$1,489m assets from OneVue.

- » Platform **\$30.7 billion** (30 June 2024: \$28.1 billion, up 9%)
 - Spectrum **\$2.4 billion**
 - Separately Managed Accounts (SMA) **\$12.9 billion** (30 June 2024: \$11.3 billion, up 14%)
 - Powerwrap **\$13.4 billion** (30 June 2024: \$12.7 billion, up 6%)
 - OneVue **\$2.0 billion** (30 June 2024: \$4.1 billion, down 51% due to the transfer of assets to Spectrum, Scope & SMA)
- » Quarterly net inflows **\$152 million** (excluding OneVue) (quarter to 31 March 2025: net inflows of \$494 million)
 - Spectrum net inflows of **\$339 million** (quarter to 31 March 2025: \$440 million)
 - SMA net inflows **\$64 million** (quarter to 31 March 2025: \$120 million)
 - Powerwrap net outflows **\$251 million** (quarter to 31 March 2025: net outflows of \$66 million)
- » Cash management account holdings
 - Spectrum **\$268 million** (11.3% of FUA)
 - SMA **\$713 million** (5.5% of FUA)
 - Powerwrap **\$561 million** (4.2% of FUA)
 - OneVue **\$293 million** (14.9% FUA)
- » Scope+ non-custodial Portfolio Administration and Reporting Service **\$33.6 billion** (30 June 2024: \$29.3 billion, up 15%).

Net movement for the quarter to 30 June 2025 included \$708 million in positive market movement. This represents approximately 2.3% of the value of Platform FUA at 30 June 2025.

Praemium CEO Anthony Wamsteker made the following comments about the quarter:

"The June quarter was noteworthy for continuing strong inflows to our recently launched IDPS solution - Spectrum. We are pleased with the sales pipeline and ongoing interest in this product. Spectrum has closed the product gap which we believe was preventing us from achieving the full potential of our high quality technology offering.

The Praemium SMA scheme has traditionally been our cornerstone product and highest revenue margin service. It achieved quarterly net inflows of \$64 million. In the financial year to 30 June 2025, net inflows of \$610 million represented approximately 5% of opening FUA.

OneVue added FUA \$4.1 billion at acquisition, decreasing slightly to \$4.0 billion at 31 March 2025, then to \$2.0 billion following the transfer of \$1.7 billion to our growth products (\$1.5b to Spectrum, \$0.2b to Scope

and \$0.03 b to SMA). Praemium is pleased that the technology and product transition has progressed to the point where almost 50% of the FUA has moved to Praemium product and technology. The balance of the FUA transition is progressing to plan.

Powerwrap experienced outflows for this quarter. Gross outflows from transitioning advisers were just over \$0.7 billion for the year to June 2025 (following just over \$1.0 billion in the prior financial year). The rate of outflow from transitioning advisers slowed materially in the second half of FY25, albeit one large client transition occurred late in the year and increased the June outflow number.

Continued growth in FUA for Scope+ highlights our market leading capability and we have a strong pipeline in place for both Scope and Scope+. The strength of these non-custodial services is assisting in keeping our sales pipeline healthy, including for our two main custodial offerings, Spectrum and SMA.

We remain confident in our growth prospects and see positive indications that our gross inflows can increase over time. Obviously, our business wide net flows have been negatively impacted by gross outflows being relatively high over the past two financial years. In considering this trend, we note that in the absence of the outflows from transitioning advisers (\$1.8 billion) and OneVue, the gross outflows are much closer to the market average for custodial platforms. As such, we expect more of our gross inflows to translate into net flows than has been the case recently."

Key statistics

Quarterly Platform Flows (\$m)	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25
Gross inflows					
Praemium SMA	718	645	742	559	645
Powerwrap	547	716	870	447	529
OneVue	131	227	212	237	265
Spectrum			69	443	428
Total gross inflows	1,396	1,588	1,893	1,686	1,867
Gross outflows					
Praemium SMA	(569)	(480)	(481)	(439)	(581)
Powerwrap	(984)	(776)	(792)	(513)	(780)
OneVue	(257)	(193)	(249)	(367)	(454)
Spectrum				(3)	(89)
Total gross outflows	(1,810)	(1,449)	(1,522)	(1,322)	(1,904)
Net flows					
Praemium SMA	149	165	261	120	64
Powerwrap	(437)	(60)	78	(66)	(251)
OneVue	(126)	34	(37)	(130)	(189)
Spectrum			69	440	339
Total net flows	(414)	139	371	364	(37)

FUA (\$m)	Jun-24	Sep-24	Dec-24 *	Mar-25	Jun-25
Praemium SMA	11,328	11,928	12,357	12,254	12,887
Net Flow % of opening FUA	1.3%	1.5%	2.2%	1.0%	0.5%
Powerwrap	12,685	12,910	13,471	13,260	13,438
Net Flow % of opening FUA	-3.4%	-0.5%	0.6%	-0.5%	-1.9%
OneVue	4,046	4,197	4,189	3,975	1,968
Net Flow % of opening FUA	-3.1%	0.8%	-0.9%	-3.1%	-4.8%
Spectrum			72	513	2,380
Net Flow % of opening FUA				611%	66.1%
Australia Platform FUA	28,059	29,035	30,089	30,002	30,673
Scope+	29,307	30,386	31,912	32,324	33,649
TOTAL FUA	57,366	59,421	62,001	62,326	64,322

Platform FUA Movement (\$m)	Jun-24	Sep-24	Dec-24 *	Mar-25	Jun-25
Opening Platform FUA	24,253	28,059	29,035	30,089	30,002
Net Flows					
Praemium SMA	149	165	261	120	64
Powerwrap	(437)	(60)	78	(66)	(251)
OneVue	(126)	34	(37)	(130)	(189)
Spectrum			69	440	339
Net flows	(414)	139	371	364	(37)
OneVue acquisition	4,078	-	-	-	-
Market revaluation / other	142	837	683	(451)	708
Closing Platform FUA	28,059	29,035	30,089	30,002	30,673

Portfolios	Jun-24	Sep-24	Dec-24	Mar-25 **	Jun-25
Scope	65,228	66,217	65,706	64,223	64,436
Scope+	9,559	9,605	9,416	9,455	9,570

* 31-Dec-24 SMA FUA restated to \$12,357m (previously \$12,458m). Closing platform 31-Dec-24 FUA restated to \$30,089m (previously \$30,190m). Market movement for the quarter-ended 31-Dec-24 restated to \$683m (previously \$784m).

** 31-Mar-25 Scope number of accounts restated to 64,223 (previously 64,900).

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Simon Moore, Interim CFO, Ph: 1800 571 881