

17 July 2025

ASX Announcement

Growth Business Update - July 2025

Key Highlights

- Customer cash receipts up 74% compared to FY2024.
- Australian footprint now 520+ stores with recent distributor signings.
- RLF China pre-orders in June up 73% year-on-year.

RLF AgTech Ltd (RLF or the Company) (ASX: RLF) provides the following update on recent developments as the Company finalises FY2025 and enters the new financial year with strengthened operations and growing commercial momentum.

Significant Growth in Full-Year Customer Receipts

Cash receipts from customers for the 12 months ending 30 June 2025 increased by approximately 74% year-on-year, underscoring the success of the Company's reset under new management strategy. This result reflects the disciplined execution of operational priorities, improved sales performance, the integration of LiquaForce and the establishment of a more robust and scalable business model.

The Quarterly Cash Flow Report which will include the full-year cash flow results, will be released with the Company's Quarterly Activities Report by the end of this month.

National Distribution Footprint Exceeds 520 Locations

RLF Australia continues to strengthen its national footprint, with the recent signing of distribution agreements, adding a further ~60 retail stores to the network. The Company's Australian distribution base now exceeds 520 locations, significantly increasing reach and product availability in preparation for the FY26 season and beyond.

China and LiquaForce Pre-Orders Signal Strong Start to FY2026

RLF's China Business has recorded a 73% increase in pre-orders for the month of June 2025 compared to the same period last year. The significant increase reflects solid customer confidence and a strong seasonal pipeline. Similarly, RLF LiquaForce has secured early pre-sales and grower commitments, supporting a healthy forward production schedule and robust delivery program for the coming season.

The Company will continue to provide shareholders with timely and transparent updates as it enters the next phase of disciplined growth.

Authorised for release by the Board of Directors of the Company.

For further information, please contact:

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 520 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.