

# Market Announcement

15 July 2025

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## Bowen Coking Coal Limited (ASX: BCB) – Suspension from Quotation

The securities of Bowen Coking Coal Limited ('BCB') will be suspended from quotation immediately under Listing Rule 17.2 at the request of BCB, pending the release of an announcement by BCB.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in BCB's request for voluntary suspension; or
- the release of the announcement to the market.

BCB's request for voluntary suspension is attached below for the information of the market.

### Issued by

ASX Compliance



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15 July 2025

Australian Securities Exchange Limited  
Level 40, Central Park  
152 – 158 St Georges Terrace  
Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Trading Halts Perth

**RE: Request for Voluntary Suspension**  
**ASX Code: BCB**

Pursuant to ASX Listing Rule 17.2, Bowen Coking Coal Limited (**Company** or **BCB**) requests a voluntary suspension to be implemented for the Company's securities quoted on the Australian Securities Exchange (**ASX**), immediately.

In accordance with ASX Listing Rule 17.2, the Company provides the following information regarding the request:

1. The Company has been in the process of negotiating with its senior lender, largest creditor, the Queensland Revenue Office (**QRO**) and potential sources of funding, and hopes to continue that process, with the aim of securing funding and transactions to address its short to medium term operating needs and repayment of outstanding creditors.
2. As announced on 15 July 2025, the Company has received a written demand (**Demand**) for payment of \$15,288,017.28 (incl. GST) from BUMA Australia Pty Ltd (**'BUMA'**) and has been in discussions with BUMA since receipt of the Demand.
3. The Company, after further discussions with BUMA, is concerned that there is a reduced prospect of a negotiated arrangement (**Debt Restructure Agreement**) between the Company and BUMA that will be acceptable to the Company and its senior secured creditor.
4. The Company has proposed a Debt Restructure Agreement that includes cash and non-cash components of consideration to BUMA.
5. The Company is currently not in a position to fully pay the amount of the Demand while also continuing to meet its other payment obligations as and when they fall due and hence, wishes to continue seeking an agreement with BUMA acceptable to all stakeholders.
6. The suspension is requested in order to allow the Company to further review its funding position and finalise a funding and debt repayment pathway (as outlined above) while conserving cash. Continued trading of BCB securities is likely to be materially prejudicial to finalisation of that funding pathway.

7. It is expected that the Company's shares will be suspended from quotation pending an announcement by the Company concerning one of the following:
- (a) entry into a Debt Restructure Agreement acceptable to the Company's senior secured lender, conditional on royalty deferral being granted by the QRO; or
  - (b) appointment of voluntary administrators to the Company and/or its subsidiaries.
8. The Company requests that the voluntary suspension remains in place until the commencement of trading on **28 July 2025** unless before that time BCB makes an announcement in relation to the above.
9. The Company is not aware of any reason why the voluntary suspension should not be granted.
10. The Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely  
Bowen Coking Coal Limited

**Daryl Edwards**  
CEO  
By Order of the Board