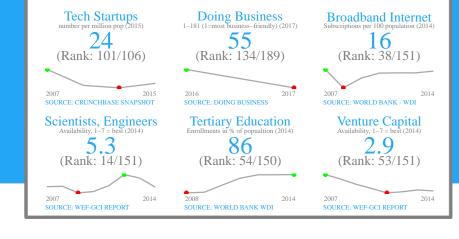
Puerto Rico

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes	4.6	(Rank: 33/151)

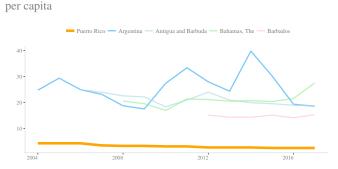
SOURCE: INVESTING ACROSS BORDERS; WDI

DOING BUSINESS 2017

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	69.18	69.82	0.64	56	55	1
Dealing with Construction Permits	62.21	62.17	-0.04	132	131	1
Enforcing Contracts	56.13	56.13	0	96	97	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	76.58	76.55	-0.03	62	65	-3
Paying Taxes	58.3	59.82	1.52	137	135	2
Protecting Minority Investors	53.33	53.33	0	85	87	-2
Registering Property	42.43	47.29	4.86	164	153	11
Resolving Insolvency	70.5	70.5	0	7	9	-2
Starting a Business	91.11	91.23	0.12	47	51	-4
Trading Across Borders	81.86	81.86	0	61	62	-1

SOURCE: DOING BUSINESS

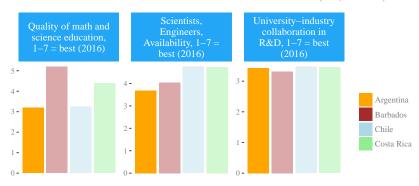
COST OF BUSINESS STARTUP PROCEDURES, % of GNI



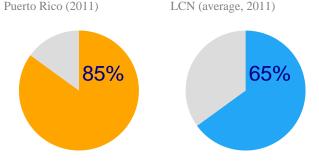
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

FINANCING Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

No data available

(Rank: /195)

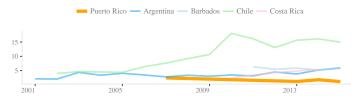
(Rank: /136)

No data available

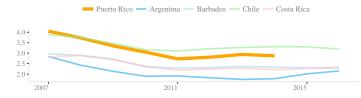
(Rank: /115)

SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



VENTURE CAPITAL AVAILABILITY (1-7, best)

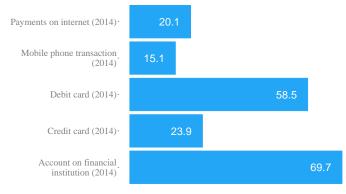


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

Data not available

SOURCE: WORLD BANK - FINDEX

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.5	3.4	3.6	3.5	3.5	NA	_	
Listed domestic companies, total, NA	_	_	_	_	_	_	_	
Perceived Capabilities, % of 18-64 population	50.8	NA	NA	53.0	48.8	50.4	_	
Fear of Failure Rate, % of 18-64 population	24.1	NA	NA	24.6	24.0	17.7	_	
Tech Startups, number per million pop	37.5	NA	NA	22.6	20.3	24.4	_	
High Status Successful Entrepreneurship, % of 18-64 population	66.7	NA	NA	50.1	51.1	47.6	_	
Media Attention for Entrepreneurship, % of 18-64 population	58.0	NA	NA	68.8	72.7	68.1	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	3.1	NA	NA	8.3	10.0	8.5	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	58.9	NA	NA	42.9	51.1	41.4	_	
New Product early-stage Entrepr. Activity, % of TEA	71.2	NA	NA	34.8	51.0	32.0	_	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, NA	_	_	_	_	_	_	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	_	_	_	_	_	_	_	
Quality of electricity supply, 1-7 = best	5.0	5.0	5.1	5.2	5.1	NA	_	•
Broadband Internet, Subscriptions per 100 population	11.5	14.7	14.9	14.9	16.3	NA	_	
Internet bandwidth, kb/s/capita	13.7	13.7	135.4	135.4	136.9	NA	_	•
Access to electricity, % population	87.9	NA	90.9	NA	NA	NA	_	•
ICT goods imports, NA	_	_	_	_	_	_	_	
Internet users, per 100 population	32.4	48.0	69.0	69.0	76.1	79.5	_	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI

