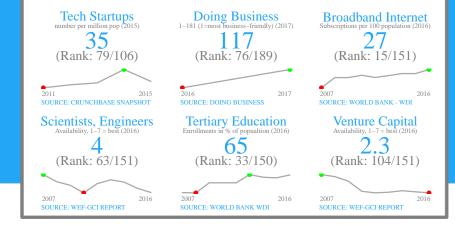
## Digital Entrepreneurship 360

# Barbados

Country Snapshot



## POLICY Laws, regulations, and government initiatives

#### **GOVERNMENT INDEXES**



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

#### **INVESTMENT FRIENDLINESS**

Time needed to setup a foreign business number of days (2012)		(Rank: /87)
FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012)		(Rank: /84)
Procedures to set up a foreign business number of procedures (2012)		(Rank: /87)
Efficiency of legal framework i settling disputes	4.7	(Rank: 30/151)

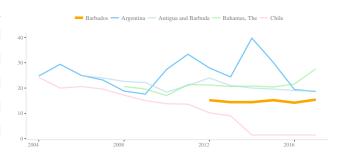
SOURCE: INVESTING ACROSS BORDERS; WDI

#### **DOING BUSINESS 2017**

		DTF			Rank	
	2016	2017	Change	2016	2017	Change
Ease of doing business index	57.34	57.42	0.08	115	117	-2
Dealing with Construction Permits	54.98	54.96	-0.02	158	161	-3
Enforcing Contracts	38.02	38.02	0	166	167	-1
Getting Credit	35	35	0	127	133	-6
Getting Electricity	69.4	69.38	-0.02	89	93	-4
Paying Taxes	72.72	72.7	-0.02	86	85	1
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	52.37	52.35	-0.02	131	130	1
Resolving Insolvency	65.4	65.8	0.4	35	36	-1
Starting a Business	84.43	85.1	0.67	101	101	0
Trading Across Borders	61.88	61.88	0	122	125	-3

SOURCE: DOING BUSINESS

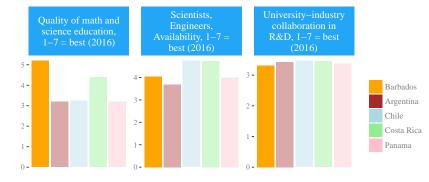
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



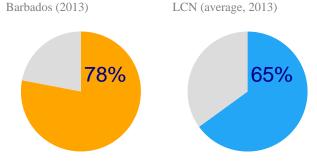
SOURCE: WORLD BANK WDI

### HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

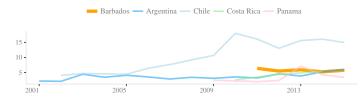
## FINANCING Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



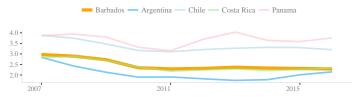
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

#### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

#### VENTURE CAPITAL AVAILABILITY (1-7, best)



SOURCE: WEF-GCI REPORT

## MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

#### DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15–64 (2009)		(Rank: /137)
Ratio of online/in store purchases Percentage (2016)		(Rank: /54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	100	(Rank: 1/146)
Firms with their own Website % of firms (2014)	68.2	(Rank: 16/143)
ICT service exports % of service exports, BoP (2014)	11.1	(Rank: 127/178)

Data HUL avallable

SOURCE: WORLD BANK - FINDEX

#### SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
Company spending on R&D, 1-7 = best	3.0	2.7	3.1	3.0	3.0	NA	3.0	_
Listed domestic companies, total, Number	20.5	20.0	19.0	17.0	22.0	20.0	_	
Perceived Capabilities, % of 18-64 population	66.4	66.4	69.9	74.5	63.5	75.0	_	
Fear of Failure Rate, % of 18-64 population	19.9	19.9	17.3	17.3	23.4	14.7	_	
Tech Startups, number per million pop	28.7	28.7	31.5	33.2	45.5	34.6	_	
High Status Successful Entrepreneurship, % of 18-64 population	63.9	63.9	NA	72.3	58.5	69.8	_	
Media Attention for Entrepreneurship, % of 18-64 population	50.2	50.2	NA	62.5	46.3	61.6	_	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	8.0	8.0	17.1	21.7	12.7	21.1	_	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	60.2	60.2	62.7	47.8	53.1	56.5	_	
New Product early-stage Entrepr. Activity, % of TEA	20.6	20.6	20.5	32.2	38.7	21.7	_	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## **SUPPORTS** Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011 2016
% firms identifying transportation as major constraint, % of firms	18.3	NA	NA	NA	NA	NA	_	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	69.8	NA	NA	NA	NA	NA	_	
Quality of electricity supply, 1-7 = best	6.1	6.3	6.3	6.3	6.3	NA	6.0	•
Broadband Internet, Subscriptions per 100 population	19.1	20.6	22.1	23.8	23.8	NA	27.2	_
Internet bandwidth, kb/s/capita	22.4	22.4	38.2	69.5	52.0	NA	247.5	•
Access to electricity, % population	87.9	NA	90.9	NA	NA	NA	_	•
ICT goods imports, % total goods imports	7.6	5.0	4.4	5.4	5.4	NA	_	
Internet users, per 100 population	57.0	66.5	71.2	71.8	75.2	76.1	_	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI

