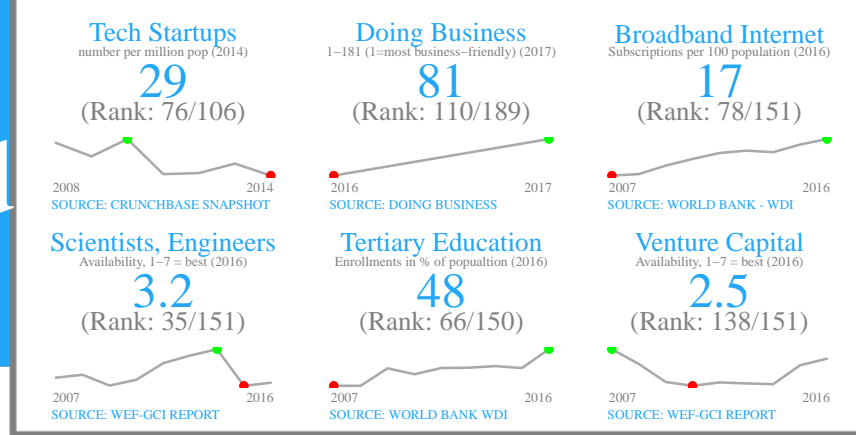
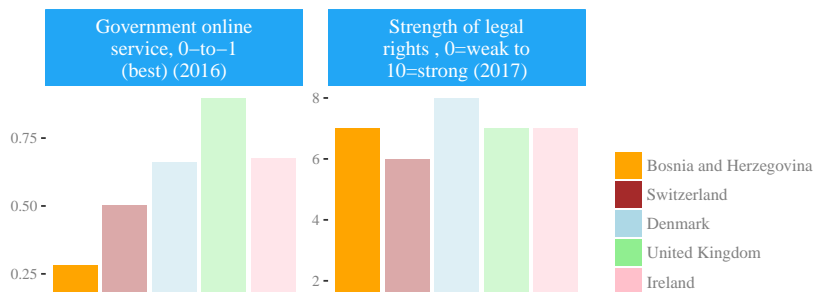


# Bosnia and Herzegovina



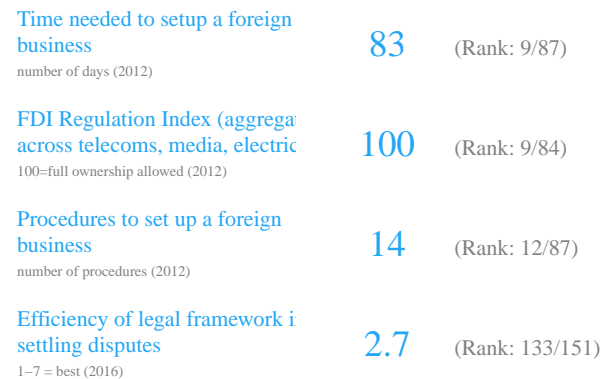
## POLICY Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

### INVESTMENT FRIENDLINESS



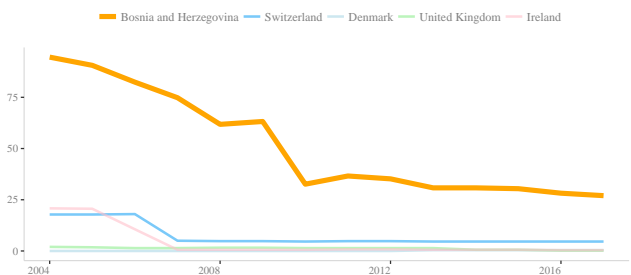
SOURCE: INVESTING ACROSS BORDERS; WDI

### DOING BUSINESS 2017

	2016	DTF 2017	Change	2016	Rank 2017	Change
<b>Ease of doing business index</b>	<b>63.07</b>	<b>63.87</b>	<b>0.8</b>	<b>79</b>	<b>81</b>	<b>-2</b>
Dealing with Construction Permits	51.54	52.54	1	168	170	-2
Enforcing Contracts	60.6	60.6	0	63	64	-1
Getting Credit	65	65	0	42	44	-2
Getting Electricity	60	60.05	0.05	120	123	-3
Paying Taxes	55.15	60.08	4.93	151	133	18
Protecting Minority Investors	55	55	0	78	81	-3
Registering Property	61.52	61.54	0.02	97	99	-2
Resolving Insolvency	36.3	37.3	1	40	41	-1
Starting a Business	63.6	65.09	1.49	175	174	1
Trading Across Borders	91.87	91.87	0	36	36	0

SOURCE: DOING BUSINESS

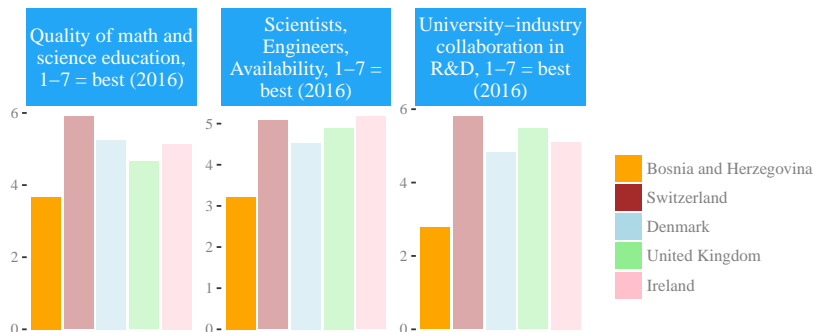
### COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

1.7

(Rank: 71/195)



Investment in Telecoms w/ Private Part.  
current US\$ Million (2013)

62

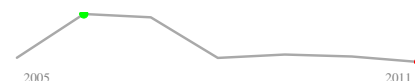
(Rank: 14/136)



Market Capitaliz. of Listed Companies  
% of GDP (2011)

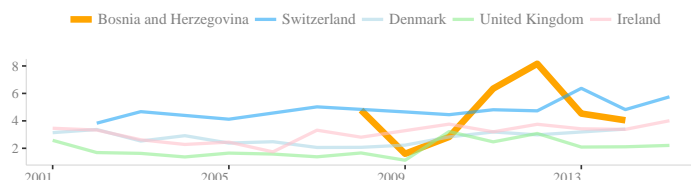
12

(Rank: 68/115)



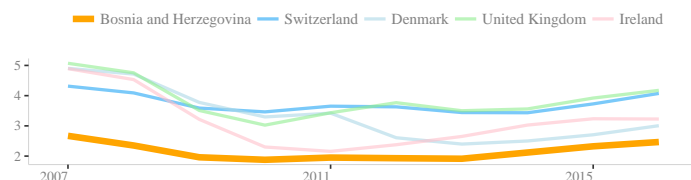
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

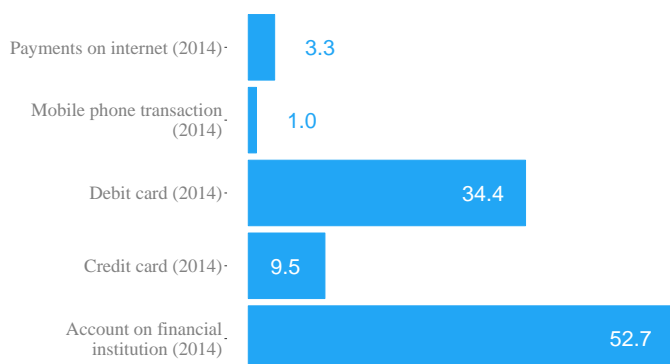


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15-64 (2009)	0.7	(Rank: 90/137)
Ratio of online/in store purchases Percentage (2016)		(Rank: /54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	96	(Rank: 13/146)
Firms with their own Website % of firms (2014)	63.4	(Rank: 30/143)
ICT service exports % of service exports, BoP (2014)	6.9	(Rank: 149/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.6	2.8	2.9	3.0	NA	2.5	2.7	
Listed domestic companies, total, Number	804.1	791.0	743.0	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	59.2	48.9	49.1	50.5	47.3	NA	—	
Fear of Failure Rate, % of 18-64 population	28.2	30.5	26.9	26.1	26.8	NA	—	
Tech Startups, number per million pop	38.1	29.2	29.6	33.7	28.6	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	64.6	71.0	72.3	71.9	69.9	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	50.3	42.7	39.4	39.2	39.9	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	7.3	8.1	7.8	10.3	7.4	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	25.3	21.7	20.1	22.0	25.2	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	24.6	24.1	23.0	31.1	24.4	NA	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	3.7	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	67.8	NA	NA	—	
Quality of electricity supply, 1-7 = best	5.1	5.4	6.0	6.5	NA	4.3	4.6	
Broadband Internet. Subscriptions per 100 population	4.9	10.4	11.5	10.8	NA	14.2	16.6	
Internet bandwidth, kb/s/capita	10.6	10.6	17.8	24.5	NA	43.0	56.3	
Access to electricity, % population	99.7	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	3.3	2.6	2.7	2.8	2.9	NA	—	
Internet users, per 100 population	28.5	47.8	52.8	57.8	60.8	65.1	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI