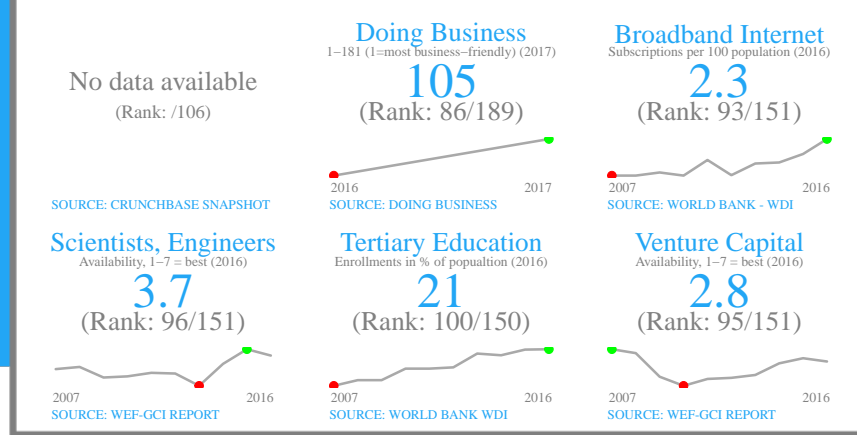


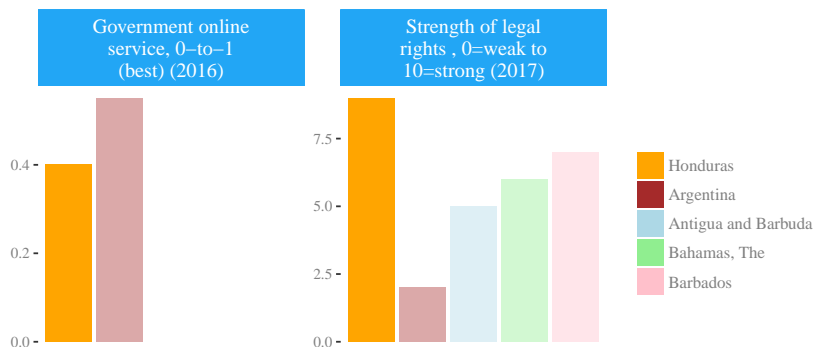
## Honduras

## Country Snapshot



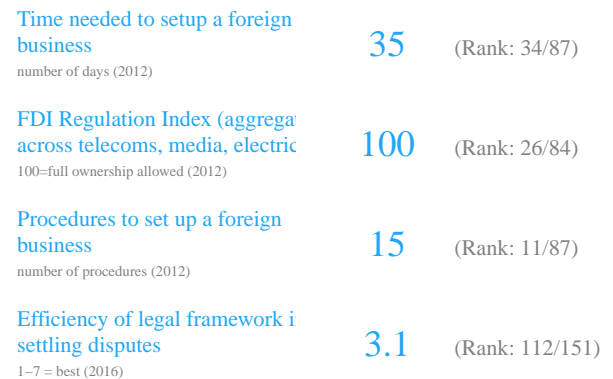
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

## INVESTMENT FRIENDLINESS



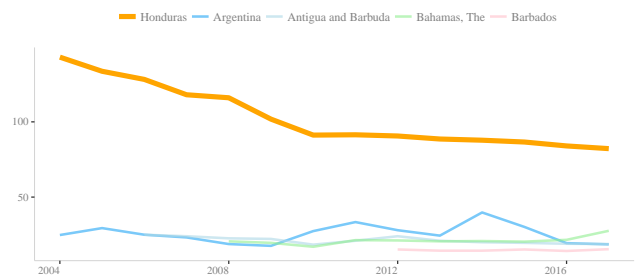
SOURCE: INVESTING ACROSS BORDERS; WDI

## DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
<b>Ease of doing business index</b>	<b>59.16</b>	<b>59.09</b>	<b>-0.07</b>	<b>101</b>	<b>105</b>	<b>-4</b>
Dealing with Construction Permits	68.73	69.57	0.84	89	84	5
Enforcing Contracts	45.54	45.54	0	150	151	-1
Getting Credit	85	85	0	7	7	0
Getting Electricity	53.39	53.66	0.27	146	144	2
Paying Taxes	54.98	54.97	-0.01	152	152	0
Protecting Minority Investors	43.33	43.33	0	129	132	-3
Registering Property	64.25	64.26	0.01	86	85	1
Resolving Insolvency	18.2	18.2	0	138	139	-1
Starting a Business	76.9	77.02	0.12	138	148	-10
Trading Across Borders	67.81	65.85	-1.96	100	109	-9

SOURCE: DOING BUSINESS

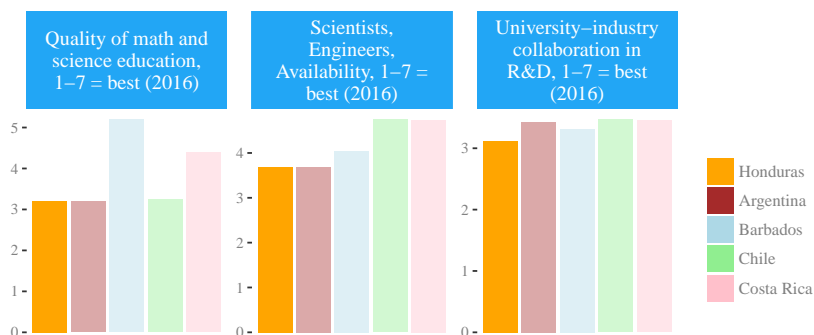
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

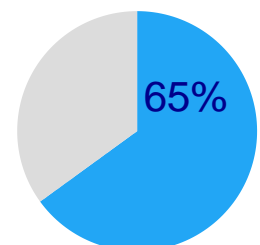
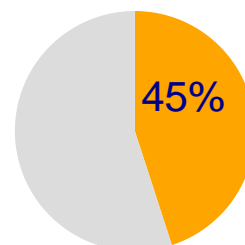


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Honduras (2013)

LCN (average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

6.5

(Rank: 61/195)



Investment in Telecoms w/ Private Part.  
current US\$ Million (2014)

214

(Rank: 45/136)



Market Capitaliz. of Listed Companies  
% of GDP (2001)

538

(Rank: 90/115)



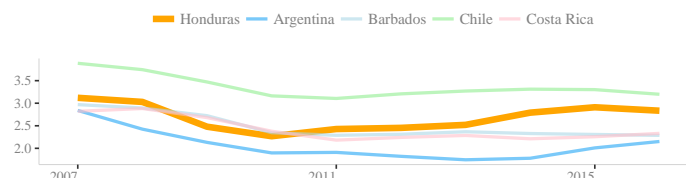
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

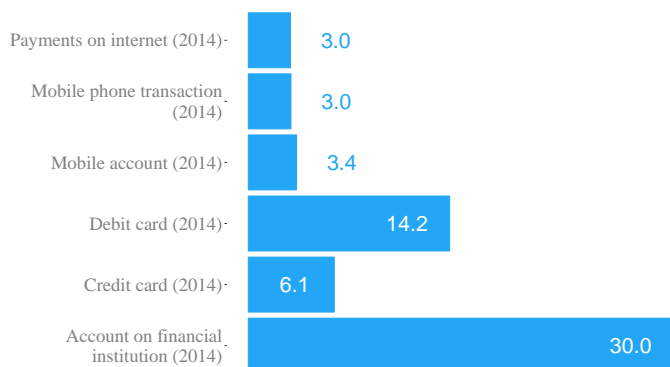


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)  
% of firms (2010)

59

(Rank: 100/146)

Firms with their own Website

% of firms (2014)

35.3

(Rank: 78/143)

ICT service exports

% of service exports, BoP (2014)

10.9

(Rank: 131/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.7	2.9	3.0	2.9	3.2	3.4	3.0	
Listed domestic companies, total, Number	NaN	NA	NA	NA	NA	NA	—	
Perceived Capabilities, NA	—	—	—	—	—	—	—	
Fear of Failure Rate, NA	—	—	—	—	—	—	—	
Tech Startups, NA	—	—	—	—	—	—	—	
High Status Successful Entrepreneurship, NA	—	—	—	—	—	—	—	
Media Attention for Entrepreneurship, NA	—	—	—	—	—	—	—	
Total early-stage Entrepr. Activity (TEA), NA	—	—	—	—	—	—	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	—	—	—	—	—	—	—	
New Product early-stage Entrepr. Activity, NA	—	—	—	—	—	—	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	15.10	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	60.70	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.09	4.10	3.57	3.23	3.64	3.97	3.69	
Broadband Internet, Subscriptions per 100 population	0.24	1.00	0.03	0.77	0.84	1.39	2.34	
Internet bandwidth, kb/s/capita	0.97	0.97	4.87	4.19	9.95	21.77	23.62	
Access to electricity, % population	80.00	NA	82.20	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.64	4.79	5.00	NA	5.20	NA	—	
Internet users, per 100 population	8.94	15.90	18.12	17.80	19.08	20.36	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI