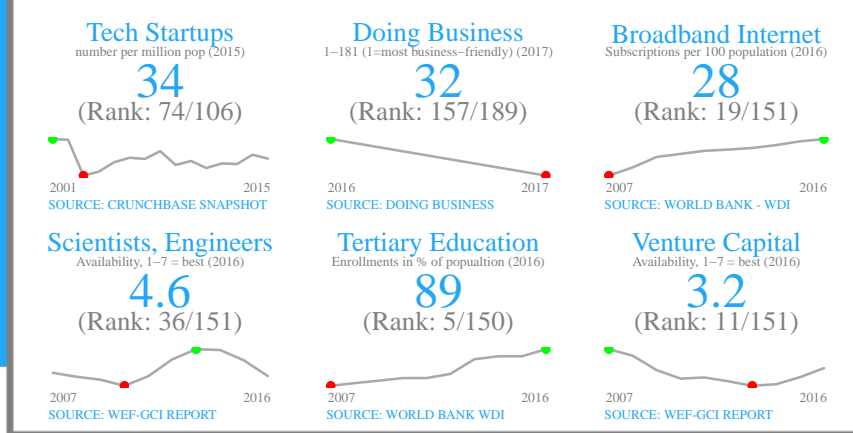


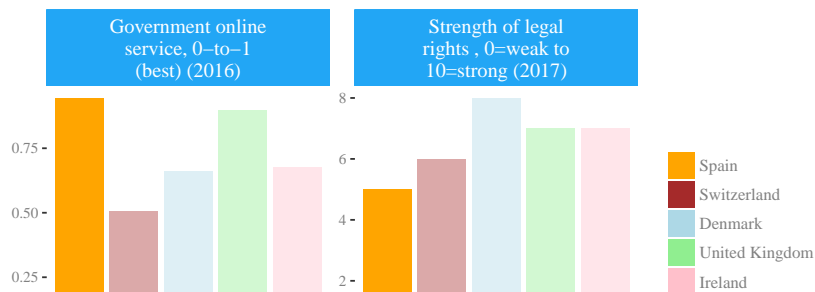
## Spain

## Country Snapshot



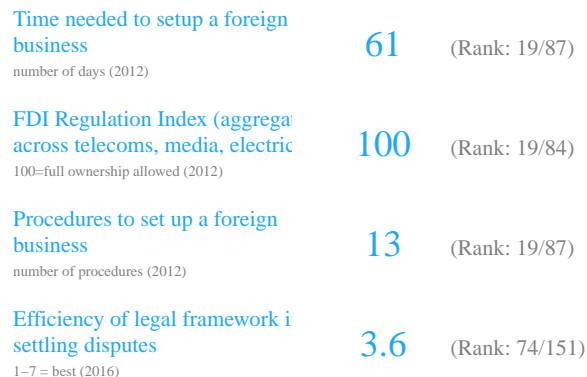
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

## INVESTMENT FRIENDLINESS



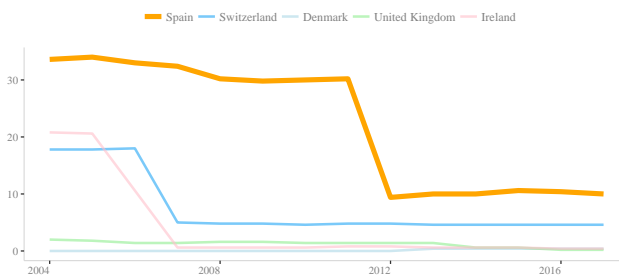
SOURCE: INVESTING ACROSS BORDERS; WDI

## DOING BUSINESS 2017

	DTF			Rank		
	2016	2017	Change	2016	2017	Change
Ease of doing business index	75.02	75.73	0.71	33	32	1
Dealing with Construction Permits	65.89	65.95	0.06	111	113	-2
Enforcing Contracts	67.63	69.48	1.85	36	29	7
Getting Credit	60	60	0	60	62	-2
Getting Electricity	72.96	72.99	0.03	71	78	-7
Paying Taxes	82.74	83.8	1.06	45	37	8
Protecting Minority Investors	65	65	0	30	32	-2
Registering Property	73.88	73.88	0	50	50	0
Resolving Insolvency	71.2	78.3	7.1	25	18	7
Starting a Business	86.3	86.61	0.31	79	85	-6
Trading Across Borders	100	100	0	1	1	0

SOURCE: DOING BUSINESS

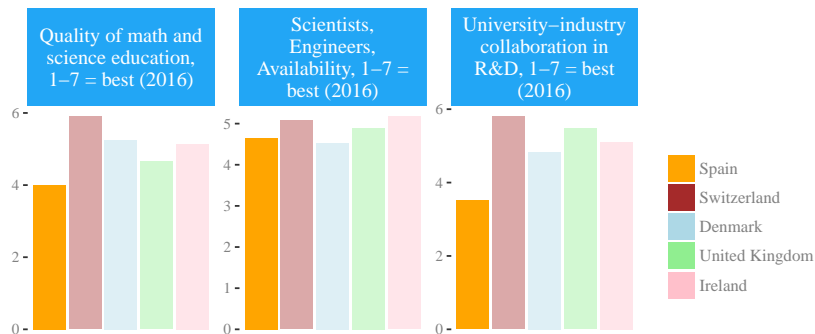
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

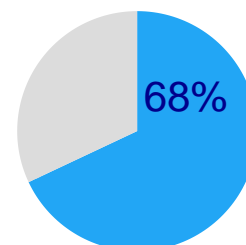
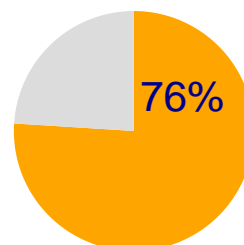


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Spain (2014)

ECS (average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

1.9

(Rank: 132/195)



No data available

(Rank: /136)

Market Capitaliz. of Listed Companies  
% of GDP (2015)

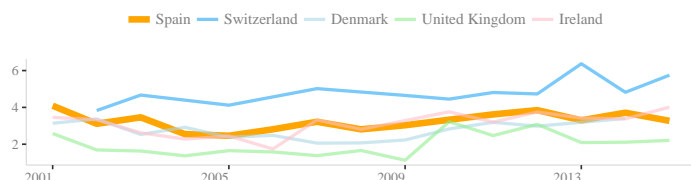
66

(Rank: 69/115)



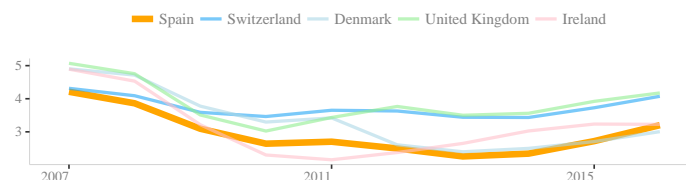
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

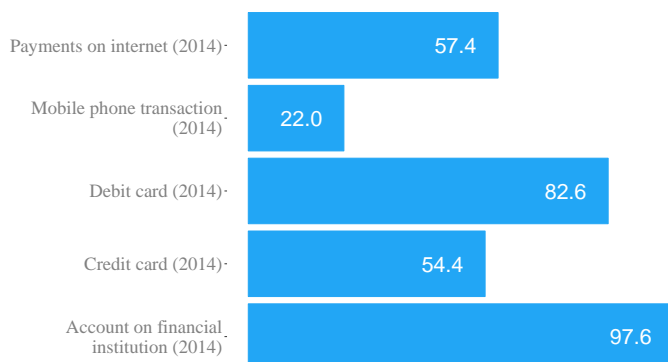


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15-64 (2009)	3.2	(Rank: 45/137)
Ratio of online/in store purchases Percentage (2016)	58	(Rank: 20/54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	75.6	(Rank: 74/146)
Firms with their own Website % of firms (2014)	75.6	(Rank: 10/143)
ICT service exports % of service exports, BoP (2014)	12.1	(Rank: 118/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.4	3.3	3.3	3.4	3.3	3.3	3.5	
Listed domestic companies, total, Number	3,364.6	3,241.0	3,167.0	3,213.0	3,419.0	3,623.0	—	
Perceived Capabilities, % of 18-64 population	45.2	50.9	50.4	48.4	48.1	45.3	—	
Fear of Failure Rate, % of 18-64 population	43.0	38.9	41.8	36.3	38.0	39.1	—	
Tech Startups, number per million pop	31.1	28.7	31.1	30.8	35.7	33.7	—	
High Status Successful Entrepreneurship, % of 18-64 population	58.4	66.5	63.7	52.3	49.0	48.4	—	
Media Attention for Entrepreneurship, % of 18-64 population	40.0	44.6	47.3	45.6	46.3	46.9	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	6.1	5.8	5.7	5.2	5.5	5.7	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	47.4	39.3	32.5	33.2	33.5	44.5	—	
New Product early-stage Entrepr. Activity, % of TEA	40.4	35.5	41.7	33.6	39.3	34.4	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	10.8	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	58.3	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	5.8	6.0	6.1	6.4	6.3	6.2	6.2	
Broadband Internet, Subscriptions per 100 population	18.4	23.0	23.5	24.3	25.6	27.3	28.3	
Internet bandwidth, kb/s/capita	21.9	21.9	64.1	81.3	102.4	111.5	105.0	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	7.0	5.2	4.6	4.5	4.6	NA	—	
Internet users, per 100 population	54.7	67.6	69.8	71.6	76.2	78.7	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI