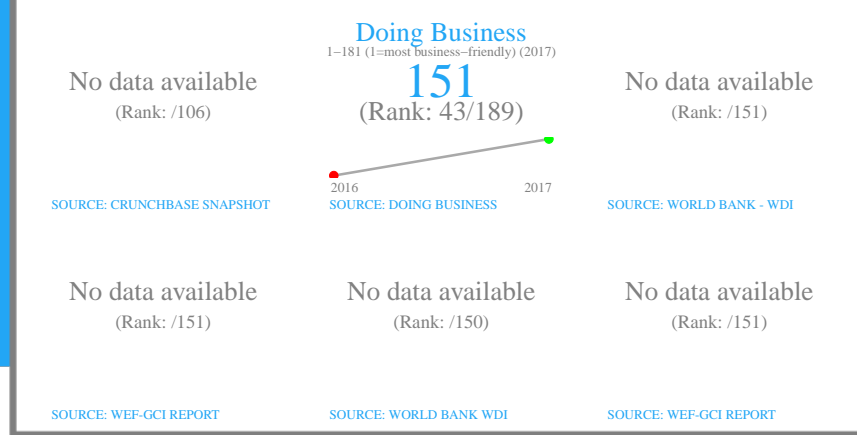


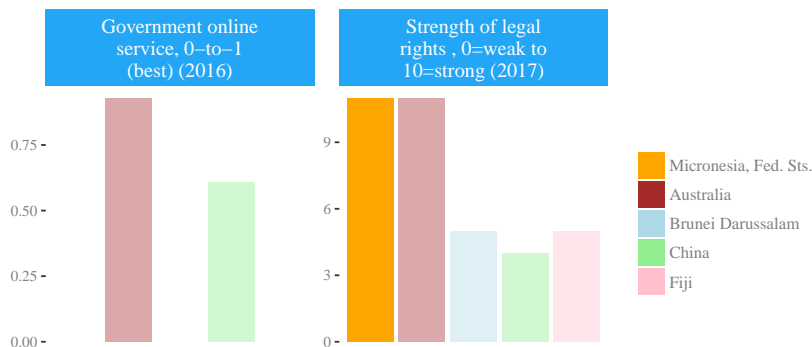
Micronesia, Fed. Sts.



POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

INVESTMENT FRIENDLINESS

Data not available

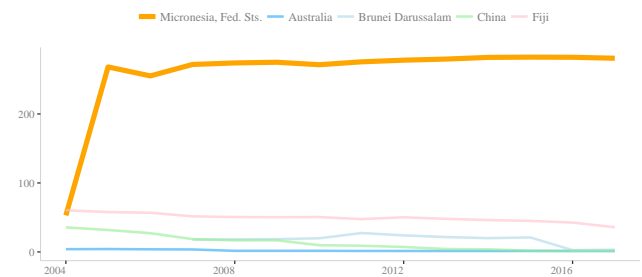
SOURCE: INVESTING ACROSS BORDERS; WDI

DOING BUSINESS 2017

	2016	DTF	Change	2016	Rank	Change
Ease of doing business index	49.48	49.48	0	148	151	-3
Dealing with Construction Permits	60.97	60.92	-0.05	140	143	-3
Enforcing Contracts	29.39	29.39	0	183	183	0
Getting Credit	55	55	0	70	75	-5
Getting Electricity	64.4	64.32	-0.08	103	107	-4
Paying Taxes	68.78	68.78	0	105	108	-3
Protecting Minority Investors	25	25	0	186	185	1
Registering Property	0	0	0	187	187	0
Resolving Insolvency	3.2	3.2	0	118	119	-1
Starting a Business	69.64	69.73	0.09	161	167	-6
Trading Across Borders	84	84	0	55	57	-2

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

Data not available

SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Data not available

SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2014)

6.4
(Rank: 185/195)

No data available
(Rank: /136)

No data available
(Rank: /115)

SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

VENTURE CAPITAL AVAILABILITY (1-7, best)

Data not available

Data not available

SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)

DIGITAL COMMERCE & INTERNET ACCESS

New business density

new registrations per 1,000 people ages 15-64 (2009)

(Rank: /137)

Ratio of online/in store purchases

Percentage (2016)

(Rank: /54)

Firms using email to interact with clients/suppliers (%)
% of firms (2010)

85.1

(Rank: 44/146)

Firms with their own Website

% of firms (2014)

29.6

(Rank: 95/143)

ICT service exports

% of service exports, BoP (2014)

11.3

(Rank: 124/178)

SOURCE: WORLD BANK - FINDEX

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2010-2011	2011	2012	2013	2014	2015	2016	2011	2016
Company spending on R&D, NA	0	0	0	0	0	0	0		
Listed domestic companies, total, NA	0	0	0	0	0	0	0		
Perceived Capabilities, NA	0	0	0	0	0	0	0		
Fear of Failure Rate, NA	0	0	0	0	0	0	0		
Tech Startups, NA	0	0	0	0	0	0	0		
High Status Successful Entrepreneurship, NA	0	0	0	0	0	0	0		
Media Attention for Entrepreneurship, NA	0	0	0	0	0	0	0		
Total early-stage Entrepr. Activity (TEA), NA	0	0	0	0	0	0	0		
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, NA	0	0	0	0	0	0	0		
New Product early-stage Entrepr. Activity, NA	0	0	0	0	0	0	0		

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	2011	2016
% firms identifying transportation as major constraint, % of firms	17.6	NA	NA	NA	NA	NA	—		
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	25.1	NA	NA	NA	NA	NA	—		
Quality of electricity supply, NA	—	—	—	—	—	—	—		
Broadband Internet, NA	—	—	—	—	—	—	—		
Internet bandwidth, NA	—	—	—	—	—	—	—		
Access to electricity, % population	55.8	NA	59.3	NA	NA	NA	—		
ICT goods imports, % total goods imports	2.8	1.3	1.1	1.9	NA	NA	—		
Internet users, per 100 population	14.6	22.8	26.0	27.8	29.6	31.5	—		

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI