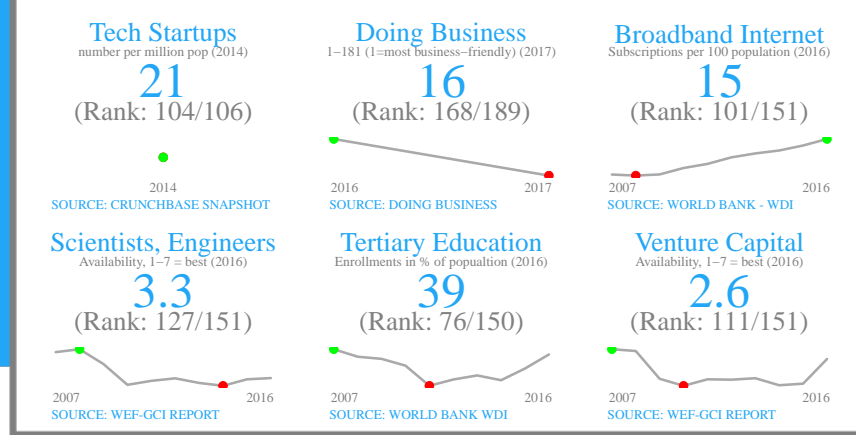


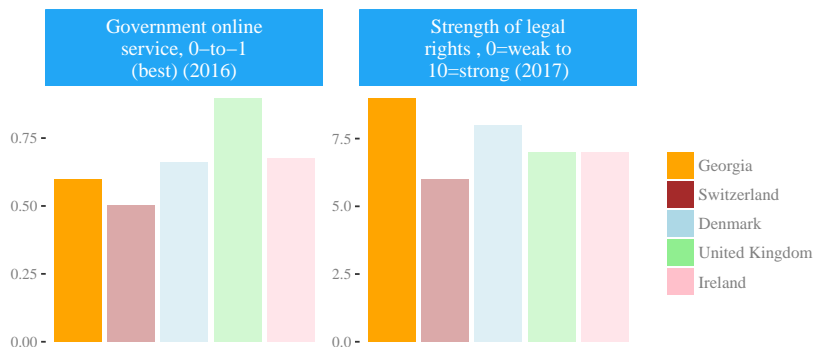
## Georgia

## Country Snapshot



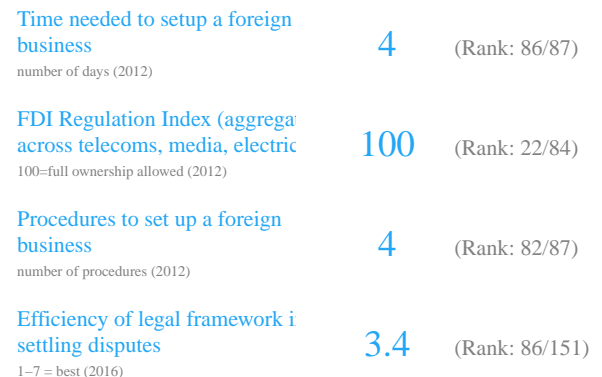
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

## INVESTMENT FRIENDLINESS



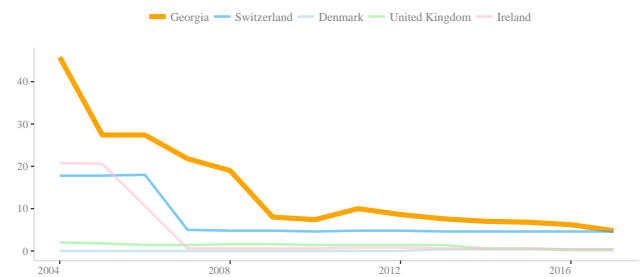
SOURCE: INVESTING ACROSS BORDERS; WDI

## DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
<b>Ease of doing business index</b>	<b>77.72</b>	<b>80.2</b>	<b>2.48</b>	<b>23</b>	<b>16</b>	<b>7</b>
Dealing with Construction Permits	82.77	82.84	0.07	9	8	1
Enforcing Contracts	73.21	73.21	0	17	16	1
Getting Credit	85	85	0	7	7	0
Getting Electricity	76.15	82.73	6.58	65	39	26
Paying Taxes	83.75	87.43	3.68	35	22	13
Protecting Minority Investors	68.33	76.67	8.34	22	7	15
Registering Property	91.16	92.85	1.69	3	3	0
Resolving Insolvency	39.9	39.5	-0.4	101	106	-5
Starting a Business	96.04	96.13	0.09	10	8	2
Trading Across Borders	80.59	85.15	4.56	62	54	8

SOURCE: DOING BUSINESS

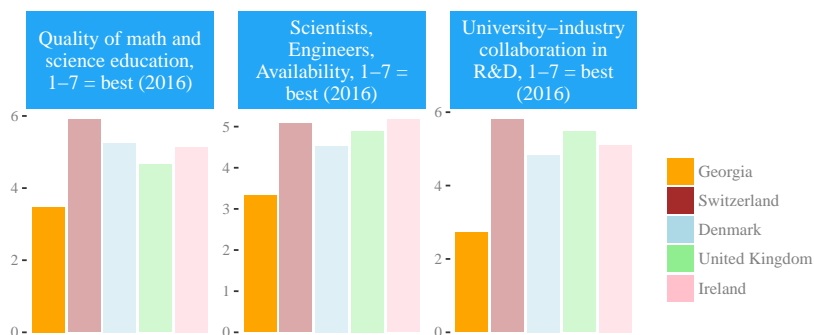
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

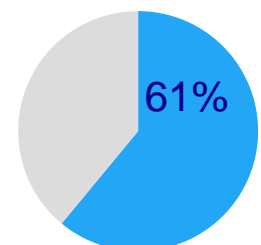
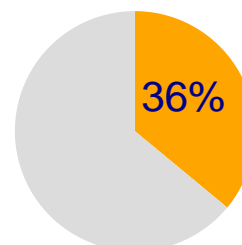


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Georgia (2007)

ECS (average, 2007)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

9.6

(Rank: 44/195)



Investment in Telecoms w/ Private Part.  
current US\$ Million (2014)

78

(Rank: 59/136)



Market Capitaliz. of Listed Companies  
% of GDP (2012)

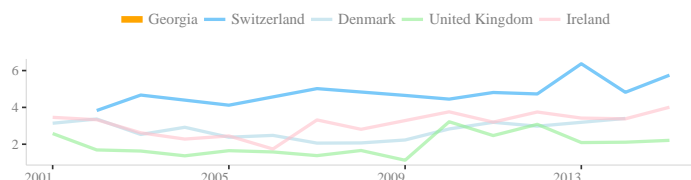
6

(Rank: 92/115)



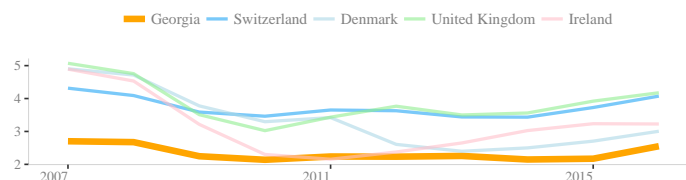
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

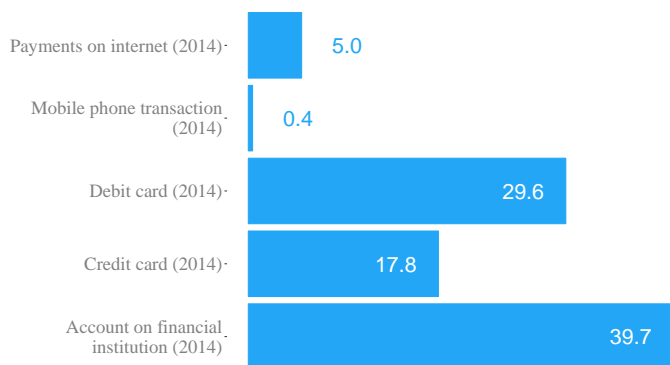


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15-64 (2009)	4.9	(Rank: 30/137)
Ratio of online/in store purchases Percentage (2016)		(Rank: /54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	75.9	(Rank: 73/146)
Firms with their own Website % of firms (2014)	49.4	(Rank: 49/143)
ICT service exports % of service exports, BoP (2014)	4.6	(Rank: 161/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.4	2.5	2.5	2.5	2.4	2.5	2.7	
Listed domestic companies, total, Number	197.8	135.0	133.0	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	NaN	NA	NA	NA	37.5	NA	—	
Fear of Failure Rate, % of 18-64 population	NaN	NA	NA	NA	34.8	NA	—	
Tech Startups, number per million pop	NaN	NA	NA	NA	21.0	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	75.9	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	NA	NA	58.5	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	NaN	NA	NA	NA	7.2	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	NaN	NA	NA	NA	30.9	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	NA	NA	28.9	NA	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	NaN	NA	NA	13.2	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	NaN	NA	NA	28.4	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.7	5.4	5.5	5.3	5.2	4.9	4.9	
Broadband Internet, Subscriptions per 100 population	2.3	5.1	7.6	9.1	10.2	12.2	14.6	
Internet bandwidth, kb/s/capita	4.0	4.0	15.8	54.2	82.1	71.0	101.5	
Access to electricity, % population	100.0	NA	100.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	5.2	4.9	4.8	5.1	5.5	NA	—	
Internet users, per 100 population	13.0	31.5	36.9	43.3	44.0	45.2	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI