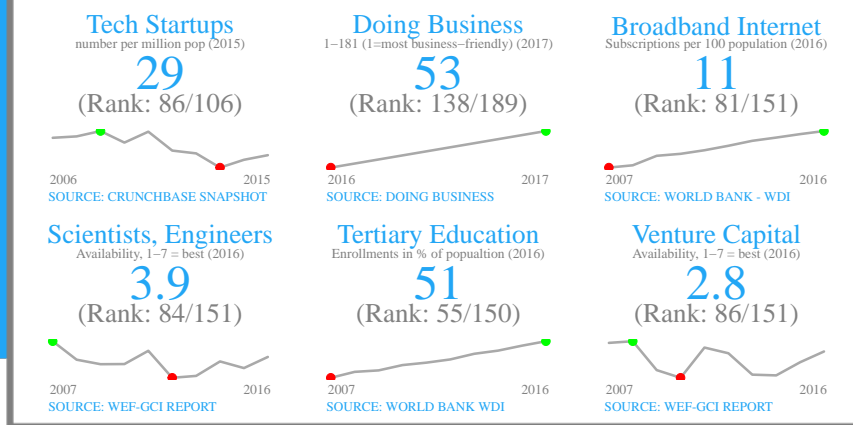


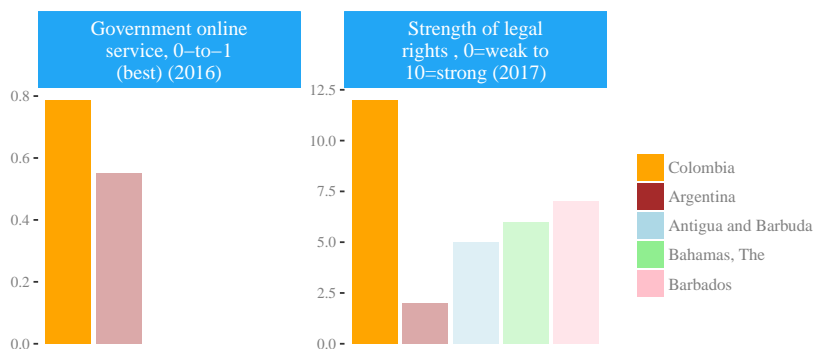
## Colombia

## Country Snapshot



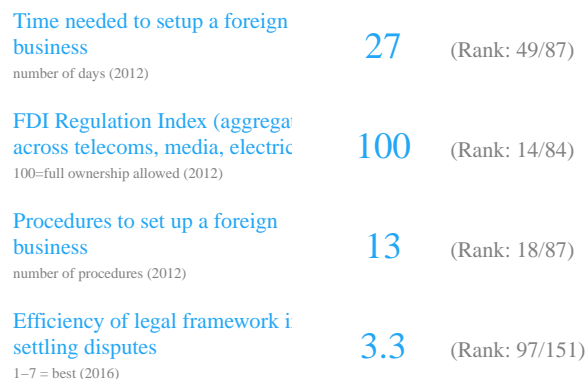
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

## INVESTMENT FRIENDLINESS



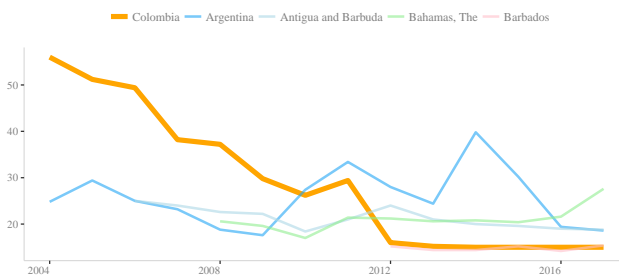
SOURCE: INVESTING ACROSS BORDERS; WDI

## DOING BUSINESS 2017

	2016	DTF 2017	Change	2016	Rank 2017	Change
<b>Ease of doing business index</b>	<b>70.45</b>	<b>70.92</b>	<b>0.47</b>	<b>51</b>	<b>53</b>	<b>-2</b>
Dealing with Construction Permits	75.99	76.54	0.55	35	34	1
Enforcing Contracts	32.43	34.29	1.86	177	174	3
Getting Credit	95	95	0	2	2	0
Getting Electricity	74.06	73.73	-0.33	69	74	-5
Paying Taxes	59.36	58.91	-0.45	133	139	-6
Protecting Minority Investors	73.33	73.33	0	10	13	-3
Registering Property	73.27	73.29	0.02	53	53	0
Resolving Insolvency	70	69.4	-0.6	31	33	-2
Starting a Business	86.13	89.57	3.44	80	61	19
Trading Across Borders	62.83	62.83	0	118	121	-3

SOURCE: DOING BUSINESS

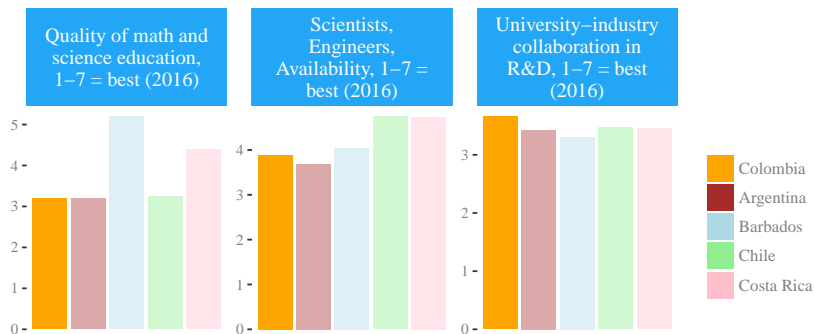
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

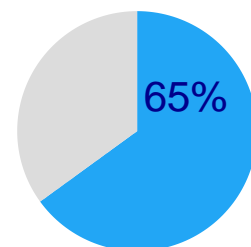
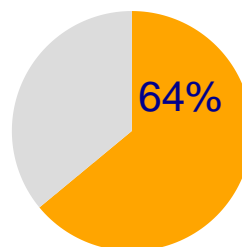


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Colombia (2014)

LCN (average, 2014)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows  
BoP, current US\$, as % GDP (2015)

4.1

(Rank: 161/195)



Investment in Telecoms w/ Private Part.  
current US\$ Million (2014)

1,904

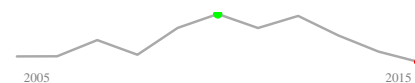
(Rank: 82/136)



Market Capitaliz. of Listed Companies  
% of GDP (2015)

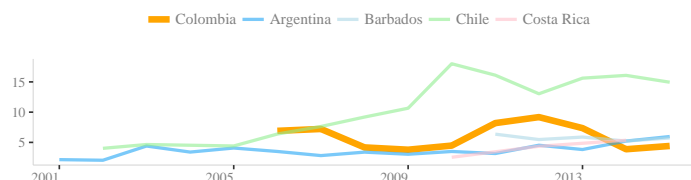
29

(Rank: 44/115)



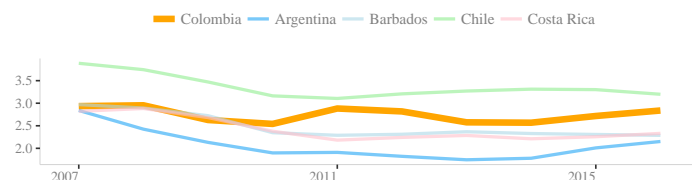
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

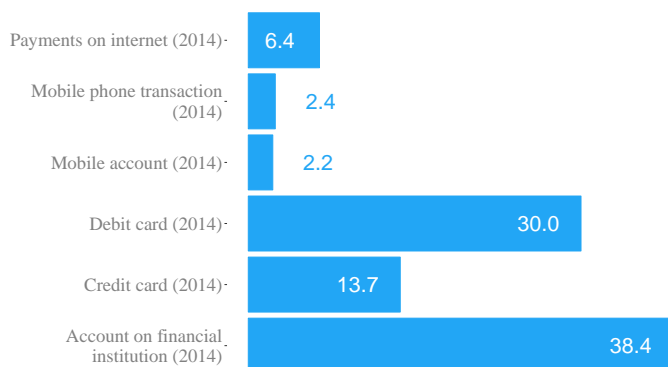


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

New business density new registrations per 1,000 people ages 15-64 (2009)	1.5	(Rank: 68/137)
Ratio of online/in store purchases Percentage (2016)		(Rank: /54)
Firms using email to interact with clients/suppliers (%) % of firms (2010)	99.1	(Rank: 4/146)
Firms with their own Website % of firms (2014)	48.2	(Rank: 55/143)
ICT service exports % of service exports, BoP (2014)	14.1	(Rank: 100/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.0	3.0	3.1	3.1	3.0	2.9	2.9	
Listed domestic companies, total, Number	93.0	79.0	76.0	72.0	70.0	69.0	—	
Perceived Capabilities, % of 18-64 population	65.5	61.3	56.6	57.8	57.4	59.5	—	
Fear of Failure Rate, % of 18-64 population	28.4	29.4	32.0	31.8	30.7	33.2	—	
Tech Startups, number per million pop	37.5	31.4	30.0	22.9	26.8	29.1	—	
High Status Successful Entrepreneurship, % of 18-64 population	75.0	78.7	75.5	71.4	67.1	69.8	—	
Media Attention for Entrepreneurship, % of 18-64 population	75.6	67.4	68.8	67.5	74.4	71.7	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	22.4	21.4	20.1	23.7	18.6	22.7	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	40.6	30.1	47.8	26.6	51.5	56.5	—	
New Product early-stage Entrepr. Activity, % of TEA	53.9	71.6	80.1	83.3	59.1	60.0	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	26.0	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	53.5	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	5.0	5.2	5.1	5.2	5.1	5.0	4.8	
Broadband Internet. Subscriptions per 100 population	3.3	5.7	6.9	8.4	9.3	10.3	11.2	
Internet bandwidth, kb/s/capita	5.8	5.8	16.8	12.2	76.0	35.0	105.0	
Access to electricity, % population	96.7	NA	97.0	NA	NA	NA	—	
ICT goods imports, % total goods imports	10.4	8.5	9.0	9.9	10.2	NA	—	
Internet users, per 100 population	21.9	40.4	49.0	51.7	52.6	55.9	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI