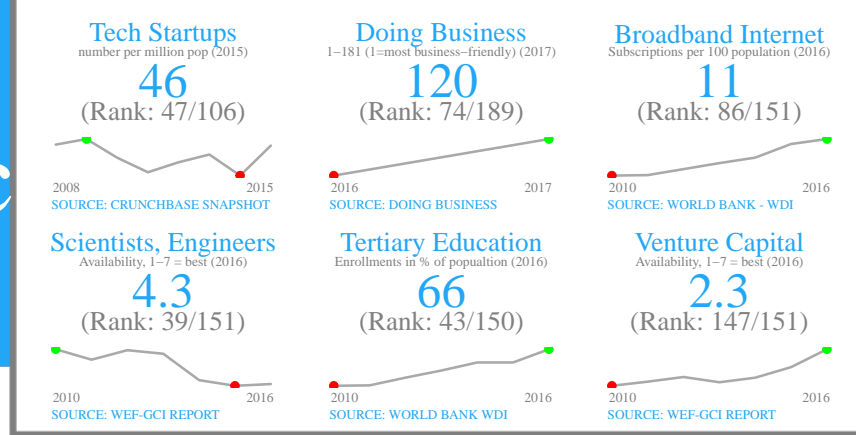


Iran, Islamic Rep.

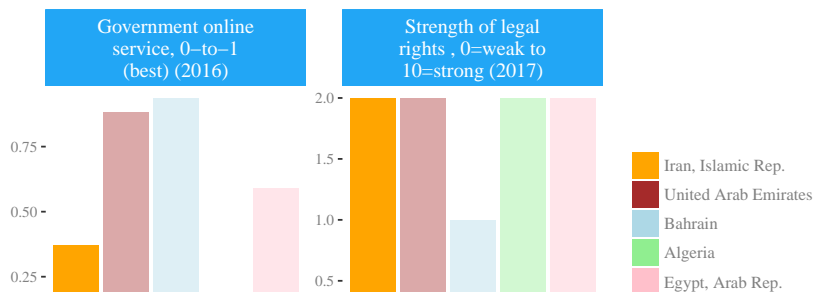
Islamic Rep.



POLICY

Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

INVESTMENT FRIENDLINESS

Time needed to setup a foreign business

number of days (2012)

(Rank: /87)

FDI Regulation Index (aggregated across telecoms, media, electric)

100=full ownership allowed (2012)

(Rank: /84)

Procedures to set up a foreign business

number of procedures (2012)

(Rank: /87)

Efficiency of legal framework in settling disputes

1-7 = best (2016)

3.4

(Rank: 87/151)

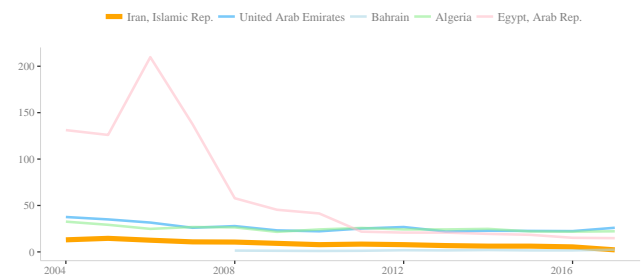
SOURCE: INVESTING ACROSS BORDERS; WDI

DOING BUSINESS 2017

	2016	DTF 2017	Change	2016	Rank 2017	Change
Ease of doing business index	57.08	57.26	0.18	117	120	-3
Dealing with Construction Permits	77.9	78.5	0.6	27	27	0
Enforcing Contracts	60	60	0	69	70	-1
Getting Credit	45	45	0	97	101	-4
Getting Electricity	69.17	69.15	-0.02	90	94	-4
Paying Taxes	69.79	69.79	0	99	100	-1
Protecting Minority Investors	35	35	0	166	165	1
Registering Property	64.33	64.17	-0.16	85	86	-1
Resolving Insolvency	18	17.9	-0.1	155	156	-1
Starting a Business	84.86	85.06	0.2	97	102	-5
Trading Across Borders	39.38	40.66	1.28	171	170	1

SOURCE: DOING BUSINESS

COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita

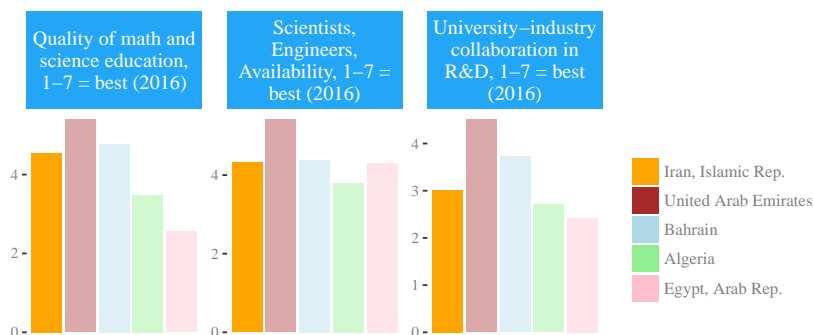


SOURCE: WORLD BANK WDI

HUMAN CAPITAL

State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

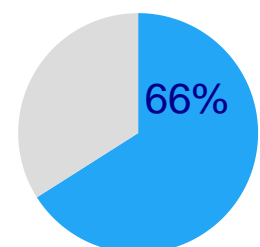
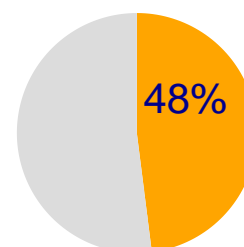


SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Iran, Islamic Rep. (2014)

MEA (average, 2014)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

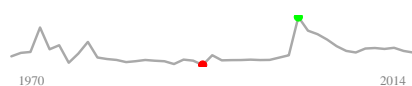
FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows

BoP, current US\$, as % GDP (2014)

0.5

(Rank: 150/195)

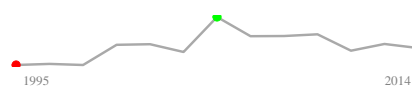


Investment in Telecoms w/ Private Part.

current US\$ Million (2014)

287

(Rank: 36/136)



Market Capitaliz. of Listed Companies

% of GDP (2014)

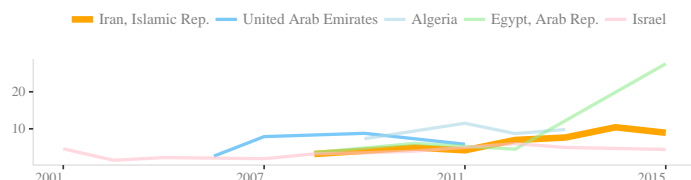
27

(Rank: 88/115)



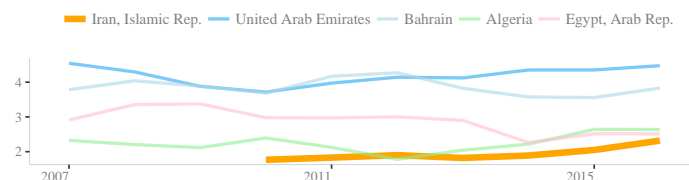
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

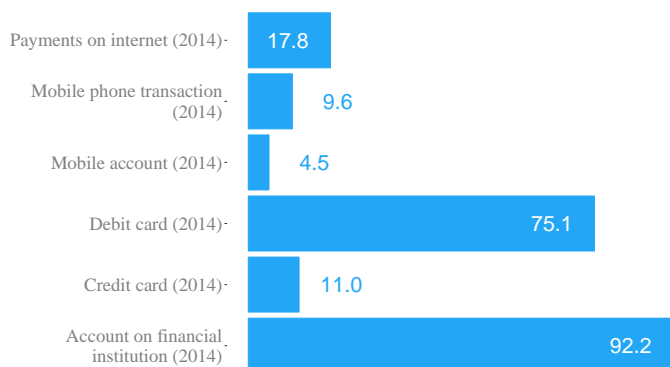


SOURCE: WEF-GCI REPORT

MARKETS

Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS

Data not available

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.7	2.7	2.8	2.7	2.7	2.9	3.1	
Listed domestic companies, total, Number	360.3	348.0	322.0	314.0	315.0	318.0	—	
Perceived Capabilities, % of 18-64 population	57.8	46.4	54.1	56.5	59.5	62.0	—	
Fear of Failure Rate, % of 18-64 population	28.8	32.7	41.4	36.4	32.7	38.1	—	
Tech Startups, number per million pop	43.1	36.4	40.0	42.7	35.2	45.9	—	
High Status Successful Entrepreneurship, % of 18-64 population	79.2	72.7	73.0	82.4	75.6	82.3	—	
Media Attention for Entrepreneurship, % of 18-64 population	58.8	58.4	61.0	59.9	55.1	58.3	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	12.0	14.5	10.8	12.3	16.0	12.9	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	37.1	31.5	36.2	35.8	49.6	48.5	—	
New Product early-stage Entrepr. Activity, % of TEA	33.1	16.1	10.6	26.5	19.4	29.2	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, NA	—	—	—	—	—	—	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., NA	—	—	—	—	—	—	—	
Quality of electricity supply, 1-7 = best	4.70	4.73	5.18	5.32	5.10	5.02	5.03	
Broadband Internet, Subscriptions per 100 population	0.61	0.68	2.37	4.07	5.62	9.46	10.86	
Internet bandwidth, kb/s/capita	NaN	NA	3.54	3.77	4.63	6.06	8.50	
Access to electricity, % population	98.40	NA	100.00	NA	NA	NA	—	
ICT goods imports, % total goods imports	3.93	4.60	NA	NA	NA	NA	—	
Internet users, per 100 population	11.27	19.00	22.73	29.95	39.35	44.08	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI