Tourism 360

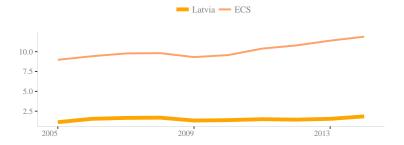
Latvia

Country Snapshot



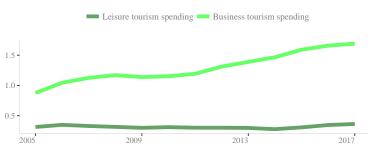
TOURISM DEMAND

PASSENGER ARRIVALS, in millions



SOURCE: WORLD BANK - WDI

TOURISM EXPENDITURE BY PURPOSE, current \$US billion



SOURCE: WTTC

RESOURCE BASE

CULTURAL RESOURCES

Tourist service infrast. 27/140

1-7 (best) (2015)

Cultural resour. & business

travel 1–7 (best) (2015)

SOURCE: WEF TTCR 2015

37/140 Value: 5.1

109/139 Value: 1.3

NATURAL RESOURCES

Natural resources

1-7 (best) (2015)

Natural and cultural res. subindex

1–7 (best) (2015)

SOURCE: WEF TTCR 2015

97/140 Value: 2.5

102/140 Value: 1.9

TOURISM ECONOMIC INDICATORS — COMPETITIVENESS

TRAVEL SERVICES, % of commercial service exports



ECS (average, 2015)

INTERNATIONAL TOURISM RECEIPTS, % of total exports

Latvia (2014)

ECS (average, 2014)





T&T policy & enabling cond.

Safety & security. Environmental sustain.

Health & hygic e Price competitiv.

HR & labour inkt Inti. Openness

ICT readiness Prioritiz. of T&T

Latvia ● ECS ● World

SOURCE: WORLD BANK - WDI

SOURCE: WEF TTCR 2015

TOURISM ECONOMIC INDICATORS

DIRECT v. TOTAL CONTRIBUTION

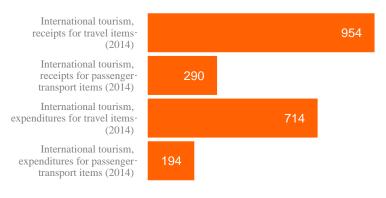
Total contribution to GDP, current US\$, billion-2.6 5.4% (2017)Total contribution to employment, thousands of-80.2 7.7% jobs (2017) Direct contribution to 2.4% GDP, current US\$, billion-1.2 (2017)Direct contribution to 3.6% 37.3 employment, thousands ofjobs (2017)

CAPITAL INVESTMENT, current \$US billion

Internal T&T consumption (2017)	0.8	(Rank: 114/175)
Domestic tourism spending (2017)	0.2	(Rank: 129/175)
Capital investment	0.8	(Rank: 82/175)

SOURCE: WTTC

INTERNATIONAL TOURISM, in \$US (*)



ACCESS AND TRANSPORT

SOURCE: WEF TTCR 2015

SOURCE: WTTC

Air transport infrast. 52/139 Value: 3.1 1–7 (best) (2015)

Ground & port infrast.

41/140 Value: 4.2

SOURCE: WORLD BANK - WDI

OTHER COMPETITIVENESS INDICATORS

Price competitiv.	61/140 Value: 4.8	Prioritiz. of T&T	67/139 Value: 4.6
1–7 (best) (2015)		1-7 (best) (2015)	
Business envmnt	54/139 Value: 4.6	HR & labour mkt	19/140 Value: 5.2
1–7 (best) (2015)		1–7 (best) (2015)	
SOURCE: WEF TTCR 2015		SOURCE: WEF TTCR 2015	

(*) Receipt for travel items: These expenditures by international inbound visitors, or in their behalf, to purchase goods and services in the reporting economy. Receipts for passenger transport items: These are expenditures by international inbound visitors for all services provided in the international transportation by resident carriers and passenger services performed within an economy by nonresident carriers.

