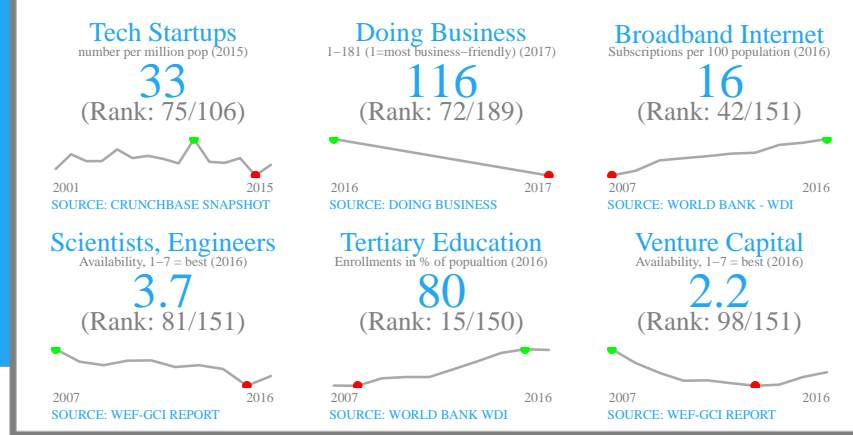


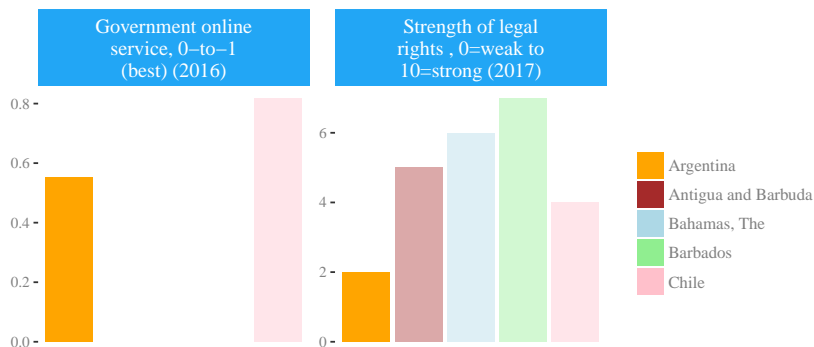
# Argentina

## Country Snapshot



## POLICY Laws, regulations, and government initiatives

### GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

### INVESTMENT FRIENDLINESS



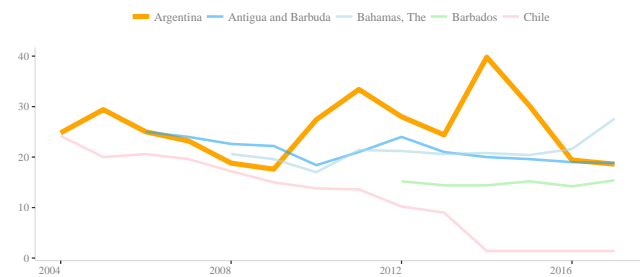
SOURCE: INVESTING ACROSS BORDERS; WDI

### DOING BUSINESS 2017

	2016	DTF 2017	Change	2016	Rank 2017	Change
<b>Ease of doing business index</b>	<b>57.04</b>	<b>57.45</b>	<b>0.41</b>	<b>118</b>	<b>116</b>	<b>2</b>
Dealing with Construction Permits	51.34	51.17	-0.17	169	173	-4
Enforcing Contracts	64.81	64.81	0	50	50	0
Getting Credit	50	50	0	78	82	-4
Getting Electricity	70	69.98	-0.02	87	91	-4
Paying Taxes	37.99	39.76	1.77	179	178	1
Protecting Minority Investors	61.67	61.67	0	48	51	-3
Registering Property	56.31	56.32	0.01	113	114	-1
Resolving Insolvency	23.1	22.6	-0.5	94	98	-4
Starting a Business	73.36	73.56	0.2	154	157	-3
Trading Across Borders	62.85	65.36	2.51	117	111	6

SOURCE: DOING BUSINESS

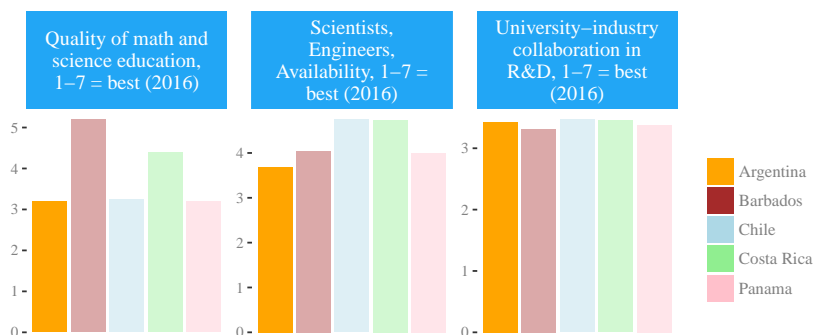
### COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

### AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

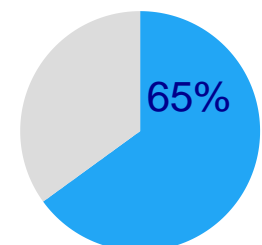
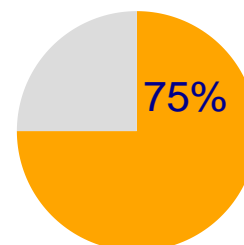


SOURCE: WEF-GCI REPORT

### POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

Argentina (2014)

LCN (average, 2014)



SOURCE: WORLD BANK WDI

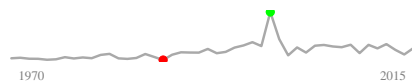
## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

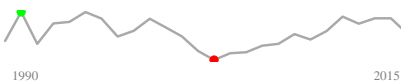
**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**2.1**  
(Rank: 122/195)



**Investment in Telecoms w/ Private Part.**  
current US\$ Million (2015)

**1,619**  
(Rank: 37/136)



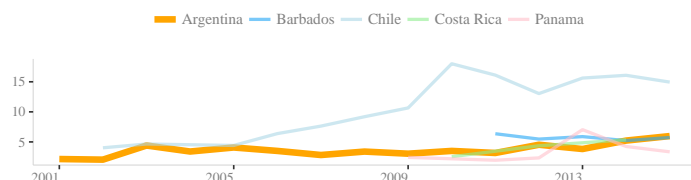
**Market Capitaliz. of Listed Companies**  
% of GDP (2015)

**9.6**  
(Rank: 74/115)



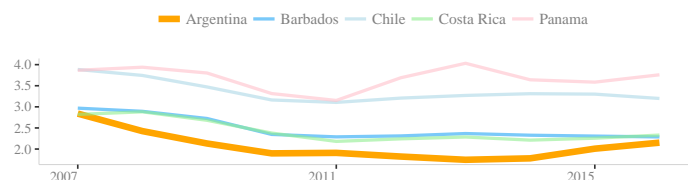
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

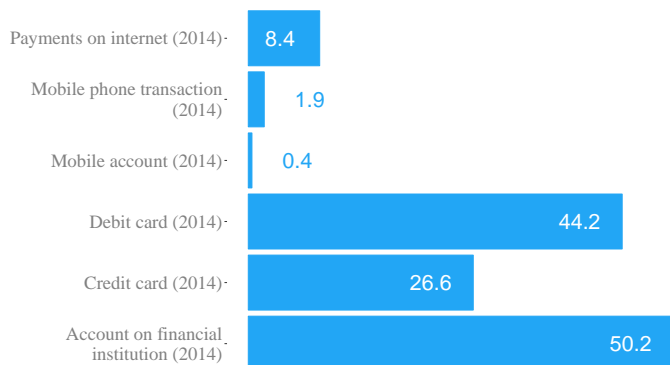


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

<b>New business density</b> new registrations per 1,000 people ages 15-64 (2009)	<b>0.4</b>	(Rank: 107/137)
<b>Ratio of online/in store purchases</b> Percentage (2016)	<b>27</b>	(Rank: 43/54)
<b>Firms using email to interact with clients/suppliers (%)</b> % of firms (2010)	<b>92.8</b>	(Rank: 19/146)
<b>Firms with their own Website</b> % of firms (2014)	<b>68.1</b>	(Rank: 17/143)
<b>ICT service exports</b> % of service exports, BoP (2014)	<b>46.7</b>	(Rank: 12/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	3.0	3.0	2.9	2.8	2.8	2.9	3.0	
Listed domestic companies, total, Number	102.7	99.0	101.0	97.0	95.0	93.0	—	
Perceived Capabilities, % of 18-64 population	60.6	63.8	63.5	61.8	57.8	61.6	—	
Fear of Failure Rate, % of 18-64 population	31.9	27.9	27.0	24.9	23.5	25.8	—	
Tech Startups, number per million pop	36.0	34.2	33.9	35.4	29.7	33.3	—	
High Status Successful Entrepreneurship, % of 18-64 population	71.0	69.4	66.9	NA	52.2	52.9	—	
Media Attention for Entrepreneurship, % of 18-64 population	76.2	65.6	63.4	NA	63.6	66.7	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	14.8	20.8	18.9	15.9	14.4	17.7	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	43.0	44.7	46.6	47.4	43.5	50.7	—	
New Product early-stage Entrepr. Activity, % of TEA	60.6	46.6	42.5	24.8	46.4	39.3	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	26.1	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	69.8	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	3.6	3.8	3.5	3.1	2.6	2.6	2.7	
Broadband Internet. Subscriptions per 100 population	6.5	9.6	10.5	10.9	13.9	14.7	16.1	
Internet bandwidth, kb/s/capita	11.7	11.7	25.7	22.0	44.3	48.1	46.1	
Access to electricity, % population	94.0	NA	99.8	NA	NA	NA	—	
ICT goods imports, % total goods imports	9.6	8.4	8.3	8.5	7.3	NA	—	
Internet users, per 100 population	27.9	51.0	55.8	59.9	64.7	69.4	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI