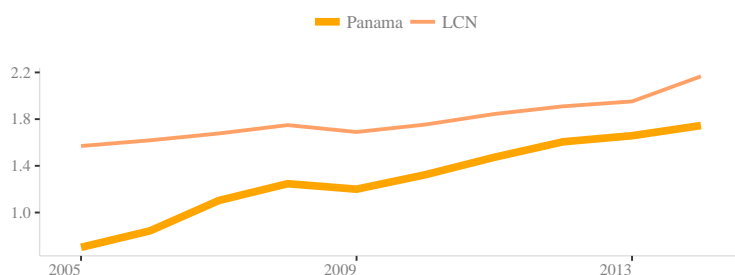


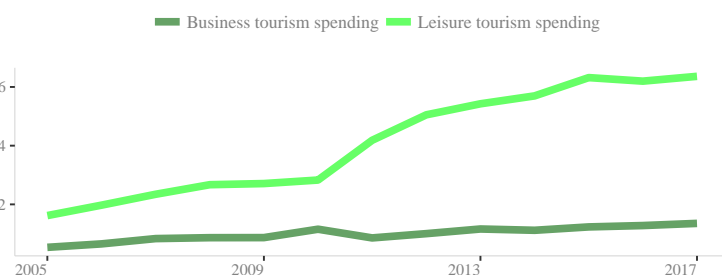
International arrivals
passengers, million (2014)1.7
(Rank: 77/202)Int. Tourism Receipts
current US\$, billion (2014)5,490
(Rank: 108/199)Contribution to GDP
current US\$, billion (2017)9.1
(Rank: 86/175)Contribution to empl.
thousands of jobs (2017)320
(Rank: 68/175)T&T Competitiv.
1-7 (best) (2015)33/140
Value: 4.3Capital investment
current US\$, billion (2017)2.1
(Rank: 62/175)

TOURISM DEMAND

PASSENGER ARRIVALS, in millions



TOURISM EXPENDITURE BY PURPOSE, current \$US billion



RESOURCE BASE

CULTURAL RESOURCES

Tourist service infrast.

28/140 Value: 5.5

1-7 (best) (2015)

Cultural resour. & business travel

63/139 Value: 1.7

1-7 (best) (2015)

SOURCE: WEF TTCR 2015

NATURAL RESOURCES

Natural resources

21/140 Value: 4.3

1-7 (best) (2015)

Natural and cultural res. subindex

41/140 Value: 3

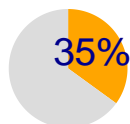
1-7 (best) (2015)

SOURCE: WEF TTCR 2015

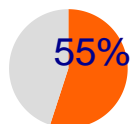
TOURISM ECONOMIC INDICATORS — COMPETITIVENESS

TRAVEL SERVICES, % of commercial service exports

Panama (2015)

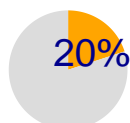


LCN (average, 2015)

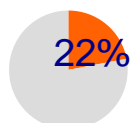


INTERNATIONAL TOURISM RECEIPTS, % of total exports

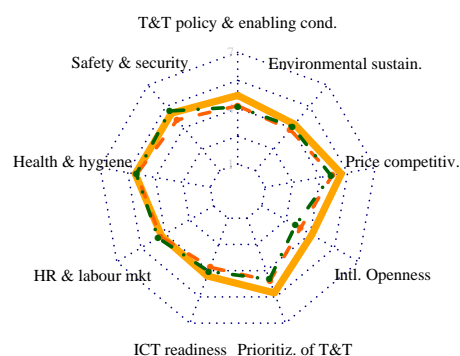
Panama (2014)



LCN (average, 2014)



SOURCE: WORLD BANK - WDI

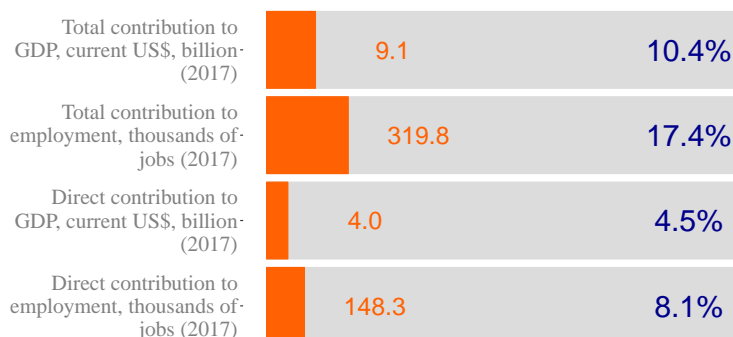


● Panama ● LCN ● World

SOURCE: WEF TTCR 2015

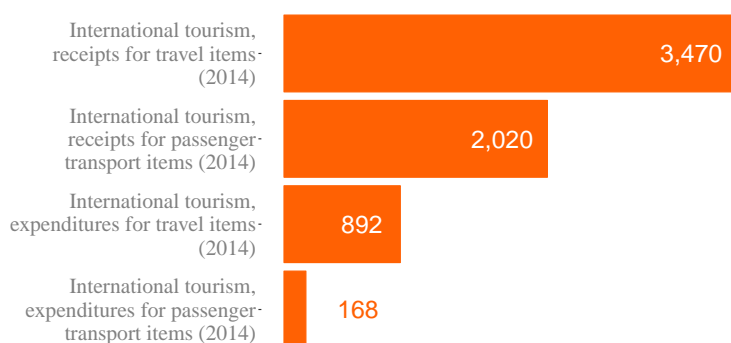
TOURISM ECONOMIC INDICATORS

DIRECT v. TOTAL CONTRIBUTION



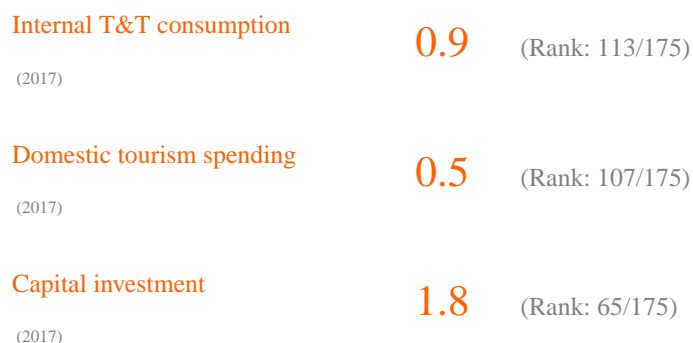
SOURCE: WTTC

INTERNATIONAL TOURISM, in \$US (*)



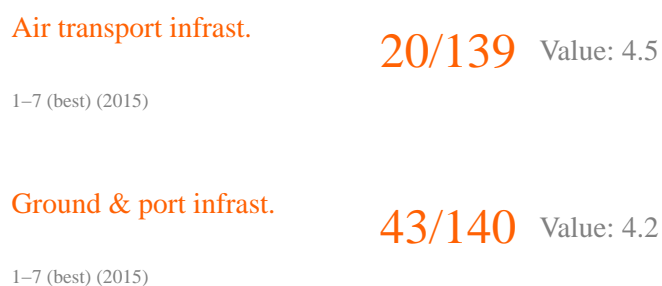
SOURCE: WORLD BANK - WDI

CAPITAL INVESTMENT, current \$US billion



SOURCE: WTTC

ACCESS AND TRANSPORT



SOURCE: WEF TTCR 2015

OTHER COMPETITIVENESS INDICATORS



SOURCE: WEF TTCR 2015

SOURCE: WEF TTCR 2015

(*) Receipt for travel items: These expenditures by international inbound visitors, or in their behalf, to purchase goods and services in the reporting economy. Receipts for passenger transport items: These are expenditures by international inbound visitors for all services provided in the international transportation by resident carriers and passenger services performed within an economy by nonresident carriers.