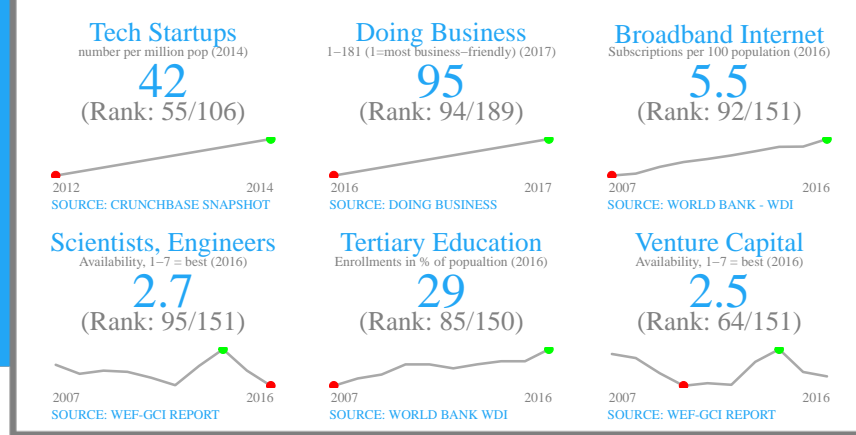


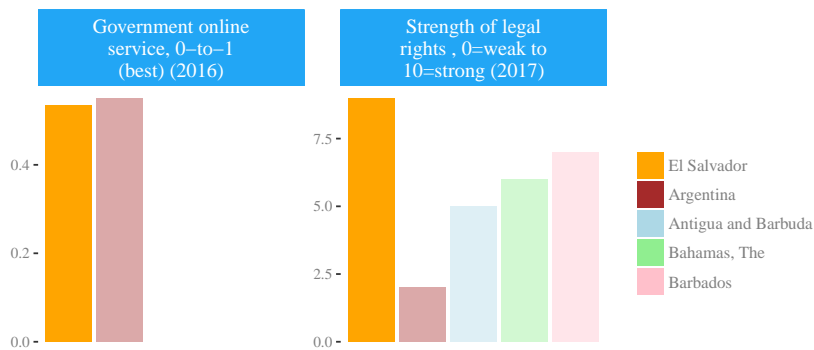
## El Salvador

## Country Snapshot



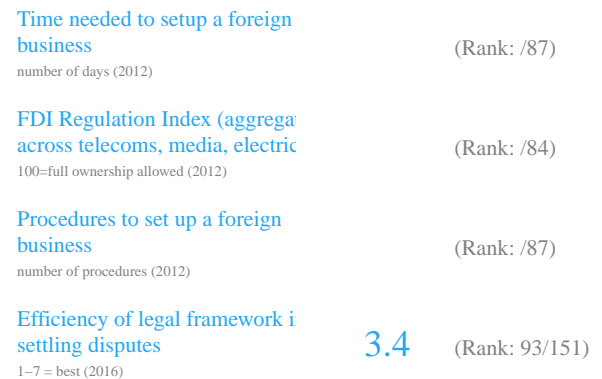
## POLICY Laws, regulations, and government initiatives

## GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

## INVESTMENT FRIENDLINESS



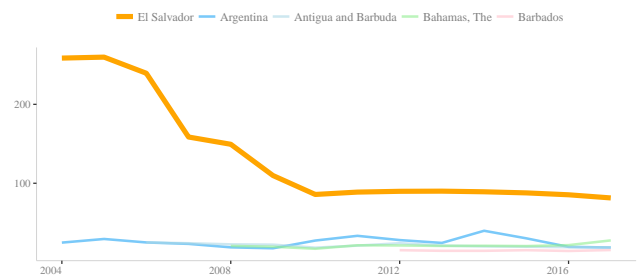
SOURCE: INVESTING ACROSS BORDERS; WDI

## DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
<b>Ease of doing business index</b>	<b>62.2</b>	<b>61.02</b>	<b>-1.18</b>	<b>86</b>	<b>95</b>	<b>-9</b>
Dealing with Construction Permits	56.03	56.29	0.26	154	156	-2
Enforcing Contracts	55.2	55.2	0	102	104	-2
Getting Credit	80	65	-15	14	44	-30
Getting Electricity	63.68	63.75	0.07	106	109	-3
Paying Taxes	47.04	49.51	2.47	168	166	2
Protecting Minority Investors	38.33	38.33	0	157	158	-1
Registering Property	67.13	67.09	-0.04	70	71	-1
Resolving Insolvency	33	32.9	-0.1	78	80	-2
Starting a Business	80.19	80.7	0.51	122	129	-7
Trading Across Borders	88.49	88.49	0	44	44	0

SOURCE: DOING BUSINESS

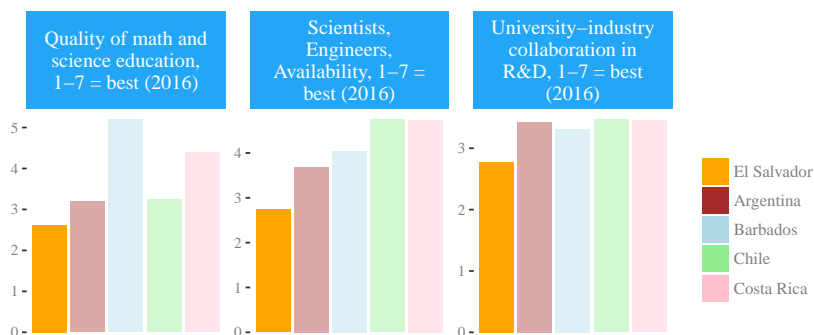
## COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

## HUMAN CAPITAL State of educational institutions and access to skilled labor

## AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)

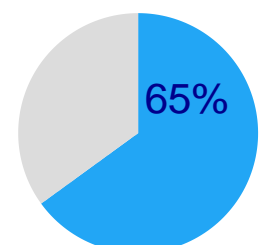
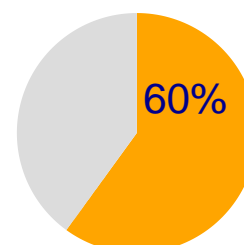


SOURCE: WEF-GCI REPORT

## POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)

El Salvador (2013)

LCN (average, 2013)



SOURCE: WORLD BANK WDI

## FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

### FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

**FDI, net inflows**  
BoP, current US\$, as % GDP (2015)

**2**  
(Rank: 133/195)



**Investment in Telecoms w/ Private Part.**  
current US\$ Million (2014)

**202**  
(Rank: 46/136)



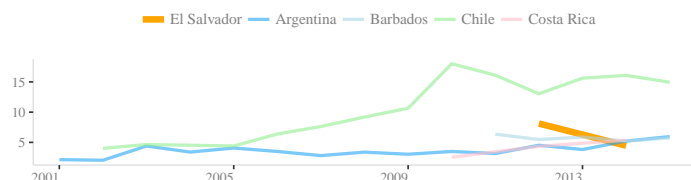
**Market Capitaliz. of Listed Companies**  
% of GDP (2012)

**45**  
(Rank: 87/115)



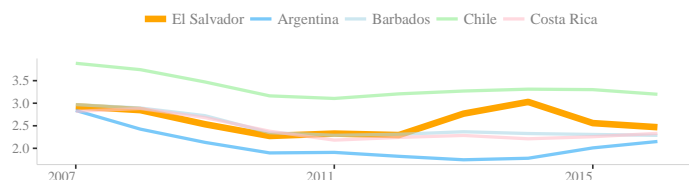
SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

### INFORMAL INVESTORS RATE (% of 18-64 population)



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

### VENTURE CAPITAL AVAILABILITY (1-7, best)

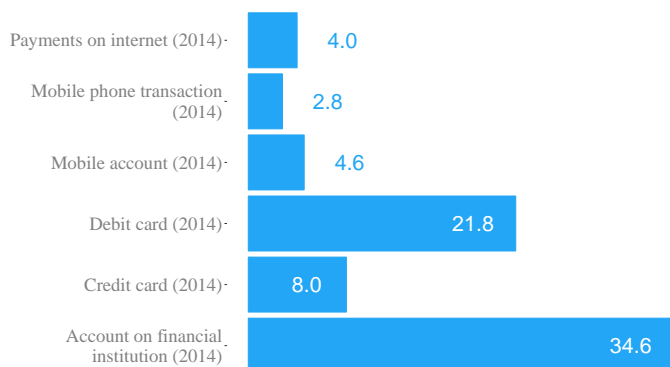


SOURCE: WEF-GCI REPORT

## MARKETS

Existence of early customers and distribution channels

### FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

### DIGITAL COMMERCE & INTERNET ACCESS

<b>New business density</b> new registrations per 1,000 people ages 15-64 (2009)	<b>0.5</b>	(Rank: 106/137)
<b>Ratio of online/in store purchases</b> Percentage (2016)		(Rank: /54)
<b>Firms using email to interact with clients/suppliers (%)</b> % of firms (2010)	<b>88.1</b>	(Rank: 32/146)
<b>Firms with their own Website</b> % of firms (2014)	<b>51.9</b>	(Rank: 42/143)
<b>ICT service exports</b> % of service exports, BoP (2014)	<b>9.6</b>	(Rank: 136/178)

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.5	2.5	2.7	3.5	4.0	3.1	2.8	
Listed domestic companies, total, Number	46.8	65.0	64.0	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	NaN	NA	58.5	NA	70.8	NA	—	
Fear of Failure Rate, % of 18-64 population	NaN	NA	41.7	NA	34.9	NA	—	
Tech Startups, number per million pop	NaN	NA	39.8	NA	41.5	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	NaN	NA	71.9	NA	59.5	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	NaN	NA	61.8	NA	59.5	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	NaN	NA	15.3	NA	19.5	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	NaN	NA	39.2	NA	54.5	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	NaN	NA	56.1	NA	10.6	NA	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

## SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	32.0	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	96.6	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	4.9	4.8	4.9	4.7	4.9	4.9	4.9	
Broadband Internet. Subscriptions per 100 population	1.7	2.8	3.3	3.9	4.5	4.5	5.5	
Internet bandwidth, kb/s/capita	2.4	2.4	4.2	6.9	40.5	50.3	62.0	
Access to electricity, % population	92.0	NA	93.7	NA	NA	NA	—	
ICT goods imports, % total goods imports	4.7	5.0	5.0	5.0	5.2	NA	—	
Internet users, per 100 population	8.7	18.9	20.3	23.1	24.8	26.9	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI