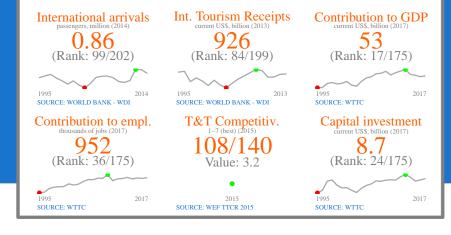
Tourism 360

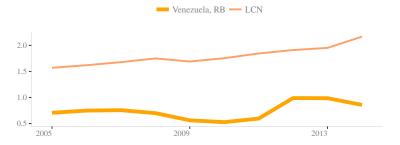
Venezuela, RB

Country Snapshot



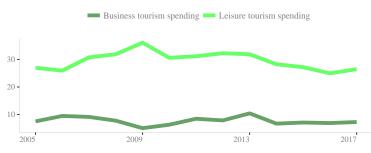
TOURISM DEMAND

PASSENGER ARRIVALS, in millions



SOURCE: WORLD BANK - WDI

TOURISM EXPENDITURE BY PURPOSE, current \$US billion



SOURCE: WTTC

RESOURCE BASE

CULTURAL RESOURCES

Tourist service infrast.

1-7 (best) (2015)

Cultural resour. & business travel

1-7 (best) (2015)

SOURCE: WEF TTCR 2015

100/140 Value: 3.1

48/139 Value: 2.1

SOURCE: WEF TTCR 2015

NATURAL RESOURCES

Natural resources

16/140

Value: 4.5

1-7 (best) (2015)

Natural and cultural res. subindex

subindex 1–7 (best) (2015)

29/140

Value: 3.3

TOURISM ECONOMIC INDICATORS — COMPETITIVENESS

TRAVEL SERVICES, % of commercial service exports

Venezuela, RB (2015)

LCN (average, 2015)

INTERNATIONAL TOURISM RECEIPTS, % of total exports

Venezuela, RB (2013)

LCN (average, 2013)



26%

T&T policy & enabling cond.

Safety & security Environmental sustain.

Health & hygiene Price competitiv.

HR & labour mkt Intl. Openness

ICT readiness Prioritiz. of T&T

Venezuela, RB • LCN • World

SOURCE: WORLD BANK - WDI

SOURCE: WEF TTCR 2015

TOURISM ECONOMIC INDICATORS

DIRECT v. TOTAL CONTRIBUTION Total contribution to GDP, current US\$, billion-52.7 9.7% (2017)Total contribution to employment, thousands of-952.3 6.7% jobs (2017) Direct contribution to 3.4% GDP, current US\$, billion-18.3 (2017)

340.5

CAPITAL INVESTMENT, current \$US billion

Internal T&T consumption (2017)	24.3	(Rank: 28/175)
Domestic tourism spending (2017)	38	(Rank: 15/175)
Capital investment	9.6	(Rank: 24/175)

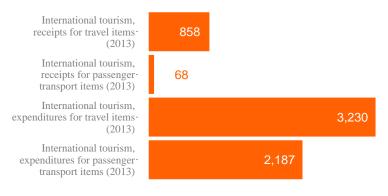
SOURCE: WTTC

Direct contribution to

jobs (2017)

employment, thousands of-

INTERNATIONAL TOURISM, in \$US (*)



ACCESS AND TRANSPORT

SOURCE: WTTC

Air transport infrast. 106/139 Value: 2.1 1–7 (best) (2015)

Ground & port infrast. 139/140 Value: 2.1

SOURCE: WEF TTCR 2015

1-7 (best) (2015)

SOURCE: WORLD BANK - WDI

OTHER COMPETITIVENESS INDICATORS

Price competitiv. 1–7 (best) (2015)	77/140 Value: 4.6	Prioritiz. of T&T 1–7 (best) (2015)	127/139 Value: 3.4
Business envmnt	139/139 Value: 2.4	HR & labour mkt	124/140 Value: 3.7
1–7 (best) (2015)		1-7 (best) (2015)	
SOURCE: WEF TTCR 2015		SOURCE: WEF TTCR 2015	

2.4%

(*) Receipt for travel items: These expenditures by international inbound visitors, or in their behalf, to purchase goods and services in the reporting economy. Receipts for passenger transport items: These are expenditures by international inbound visitors for all services provided in the international transportation by resident carriers and passenger services performed within an economy by nonresident carriers.

