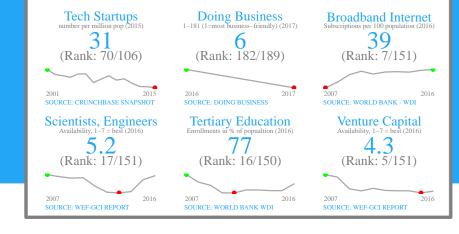
Digital Entrepreneurship 360

Norway

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

INVESTMENT FRIENDLINESS

| Time needed to setup a foreign business number of days (2012) | | (Rank: /87) |
|--|-----|---------------|
| FDI Regulation Index (aggrega across telecoms, media, electric 100=full ownership allowed (2012) | | (Rank: /84) |
| Procedures to set up a foreign business number of procedures (2012) | | (Rank: /87) |
| Efficiency of legal framework i settling disputes | 5.8 | (Rank: 4/151) |

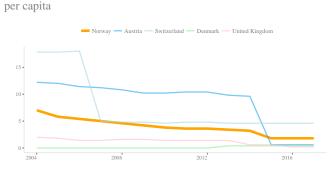
SOURCE: INVESTING ACROSS BORDERS; WDI

DOING BUSINESS 2017

| | | DTF | | | Rank | |
|-----------------------------------|-------|-------|--------|------|------|--------|
| | 2016 | 2017 | Change | 2016 | 2017 | Change |
| Ease of doing business index | 82.3 | 82.82 | 0.52 | 8 | 6 | 2 |
| Dealing with Construction Permits | 75.51 | 75.52 | 0.01 | 40 | 43 | -3 |
| Enforcing Contracts | 77.14 | 78.99 | 1.85 | 6 | 4 | 2 |
| Getting Credit | 55 | 55 | 0 | 70 | 75 | -5 |
| Getting Electricity | 87.46 | 90.58 | 3.12 | 18 | 12 | 6 |
| Paying Taxes | 85.52 | 85.53 | 0.01 | 28 | 26 | 2 |
| Protecting Minority Investors | 75 | 75 | 0 | 7 | 9 | -2 |
| Registering Property | 87.26 | 87.26 | 0 | 14 | 14 | 0 |
| Resolving Insolvency | 92.5 | 92.9 | 0.4 | 5 | 6 | -1 |
| Starting a Business | 94.29 | 94.3 | 0.01 | 18 | 21 | -3 |
| Trading Across Borders | 96.97 | 96.97 | 0 | 22 | 22 | 0 |

SOURCE: DOING BUSINESS

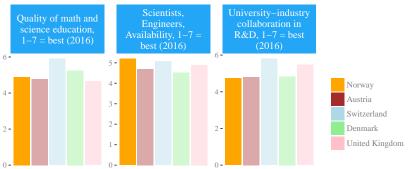
COST OF BUSINESS STARTUP PROCEDURES, % of GNI



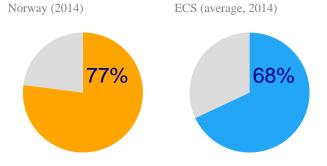
SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)



SOURCE: WEF-GCI REPORT SOURCE: WORLD BANK WDI

FINANCING

1970

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL



No data available

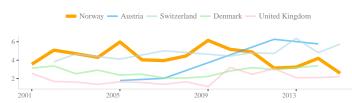
(Rank: /136)



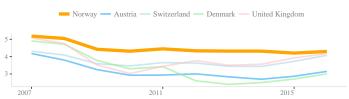
2015

SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)



VENTURE CAPITAL AVAILABILITY (1-7, best)

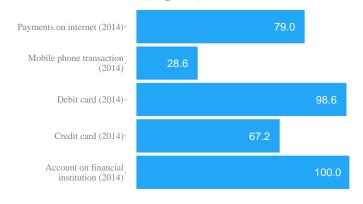


SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

SOURCE: WEF-GCI REPORT

MARKETS Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



DIGITAL COMMERCE & INTERNET ACCESS

| New business density new registrations per 1,000 people ages 15–64 (2009) | 6.8 | (Rank: 19/137) |
|--|------|----------------|
| Ratio of online/in store purchases Percentage (2016) | 81 | (Rank: 4/54) |
| Firms using email to interact with clients/suppliers (%) % of firms (2010) | | (Rank: /146) |
| Firms with their own Website % of firms (2014) | | (Rank: /143) |
| ICT service exports % of service exports, BoP (2014) | 24.2 | (Rank: 49/178) |

SOURCE: WORLD BANK - FINDEX

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

CULTURE Societal attitudes toward entrepreneurship

| | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 2016 |
|--|---------------|-------|-------|-------|-------|-------|------|-----------|
| Company spending on R&D, 1-7 = best | 4.4 | 4.2 | 4.3 | 4.6 | 4.5 | 4.7 | 4.9 | • |
| Listed domestic companies, total, Number | 189.8 | 194.0 | 184.0 | 173.0 | 173.0 | 171.0 | _ | |
| Perceived Capabilities, % of 18-64 population | 39.7 | 33.2 | 34.4 | 34.2 | 30.5 | 30.8 | _ | |
| Fear of Failure Rate, % of 18-64 population | 25.9 | 40.5 | 39.4 | 35.2 | 37.6 | 33.4 | _ | |
| Tech Startups, number per million pop | 40.0 | 38.9 | 35.2 | 32.4 | 32.1 | 31.2 | _ | |
| High Status Successful Entrepreneurship, % of 18-64 population | 67.2 | 80.4 | 79.5 | 75.5 | 83.5 | NA | _ | |
| Media Attention for Entrepreneurship, % of 18-64 population | 68.5 | 60.2 | 59.3 | 56.9 | NA | NA | _ | |
| Total early-stage Entrepr. Activity (TEA), % of 18-64 population | 7.8 | 6.9 | 6.8 | 6.2 | 5.7 | 5.7 | _ | |
| Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA | 71.8 | 70.5 | 69.6 | 60.8 | 69.0 | 66.4 | _ | |
| New Product early-stage Entrepr. Activity, % of TEA | 40.1 | 35.2 | 28.1 | 26.4 | 26.6 | 19.8 | _ | |

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

SUPPORTS Infrastructure and support services available through incubators, accelerators and other NGOs

| | Avg 2003-2011 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2011 2016 |
|--|---------------|------|-------|-------|-------|-------|-------|-----------|
| % firms identifying transportation as major constraint, NA | _ | _ | _ | _ | _ | _ | _ | |
| % of firms with an annual fin. Statem. reviewed by ext. audit., NA | _ | _ | _ | _ | _ | _ | _ | |
| Quality of electricity supply, 1-7 = best | 6.6 | 6.5 | 6.5 | 6.6 | 6.7 | 6.7 | 6.7 | • |
| Broadband Internet, Subscriptions per 100 population | 30.8 | 34.6 | 36.5 | 36.9 | 36.4 | 38.1 | 38.9 | • |
| Internet bandwidth, kb/s/capita | 35.8 | 35.8 | 151.3 | 189.1 | 195.9 | 203.9 | 220.9 | • |
| Access to electricity, % population | 100.0 | NA | 100.0 | NA | NA | NA | _ | • |
| ICT goods imports, % total goods imports | 8.1 | 6.9 | 7.1 | 6.9 | 6.9 | NA | _ | |
| Internet users, per 100 population | 86.3 | 93.5 | 94.7 | 95.0 | 96.3 | 96.8 | _ | |

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI

