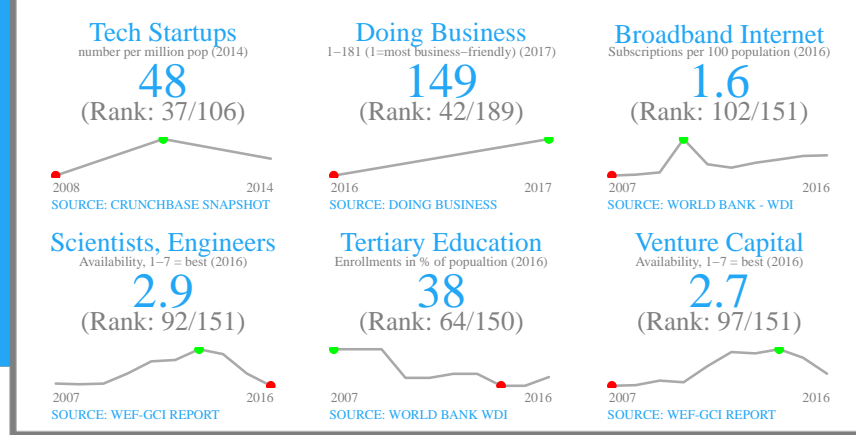


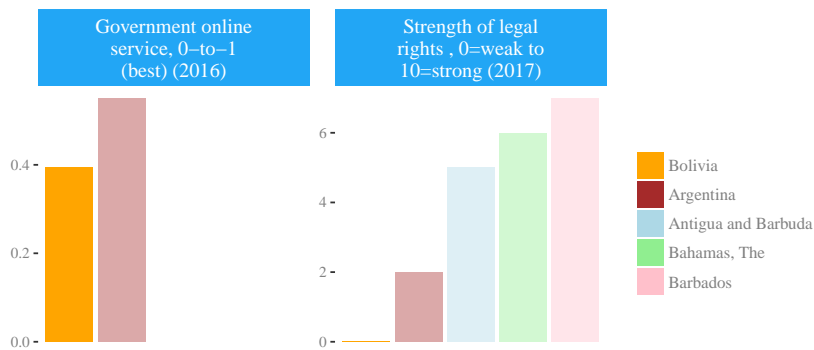
Bolivia

Country Snapshot



POLICY Laws, regulations, and government initiatives

GOVERNMENT INDEXES



SOURCE: GLOBAL INFORMATION TECH. REPORT; WDI

INVESTMENT FRIENDLINESS



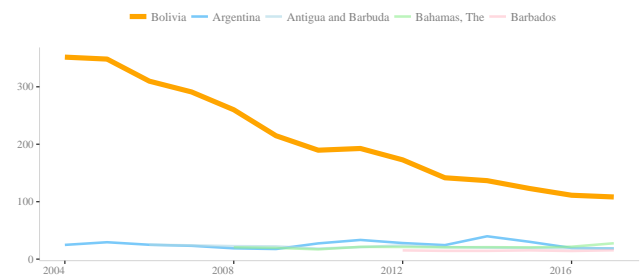
SOURCE: INVESTING ACROSS BORDERS; WDI

DOING BUSINESS 2017

	2016	DTF 2017	Change	2016 Rank	2017 Rank	Change
Ease of doing business index	49.82	49.85	0.03	147	149	-2
Dealing with Construction Permits	60.6	57.18	-3.42	142	152	-10
Enforcing Contracts	49.72	51.57	1.85	134	128	6
Getting Credit	35	35	0	127	133	-6
Getting Electricity	68	68.19	0.19	95	99	-4
Paying Taxes	21.41	21.41	0	186	186	0
Protecting Minority Investors	41.67	41.67	0	136	137	-1
Registering Property	49.9	49.9	0	142	139	3
Resolving Insolvency	39.8	40.8	1	96	96	0
Starting a Business	61.75	62.94	1.19	176	177	-1
Trading Across Borders	68.41	68.41	0	96	98	-2

SOURCE: DOING BUSINESS

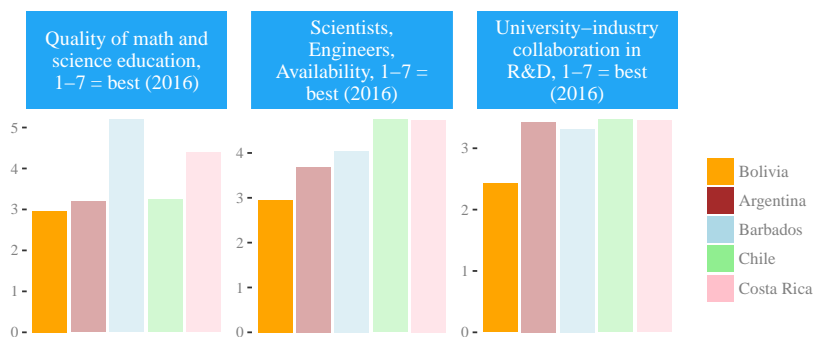
COST OF BUSINESS STARTUP PROCEDURES, % of GNI per capita



SOURCE: WORLD BANK WDI

HUMAN CAPITAL State of educational institutions and access to skilled labor

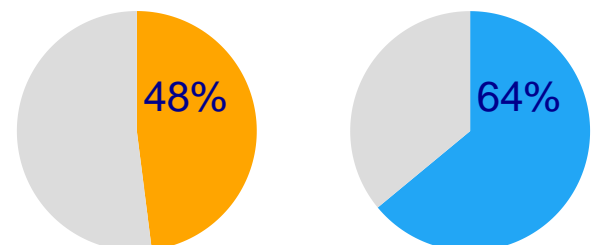
AVAILABILITY OF SKILLED LABOR AND EDUCATION (1-7, 7 = best)



SOURCE: WEF-GCI REPORT

POPULATION EMPLOYED IN SERVICES SECTOR (% total employed population)
Bolivia (2009)

LCN (average, 2009)



SOURCE: WORLD BANK WDI

FINANCING

Sources of capital available for digital entrepreneurs, including debt, equity, grants, blended financing, etc

FDI, PUBLIC CAPITAL MARKET AND VENTURE CAPITAL

FDI, net inflows
BoP, current US\$, as % GDP (2015)

1.5

(Rank: 113/195)



Investment in Telecoms w/ Private Part.
current US\$ Million (2014)

69

(Rank: 109/136)



Market Capitaliz. of Listed Companies
% of GDP (2012)

16

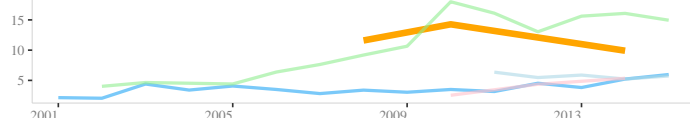
(Rank: 113/115)



SOURCE: WEF-GCI REPORT; WORLD BANK - WDI

INFORMAL INVESTORS RATE (% of 18-64 population)

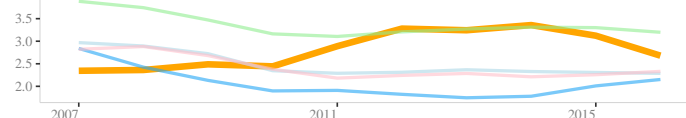
Bolivia Argentina Barbados Chile Costa Rica



SOURCE: GLOBAL ENTREPRENEURSHIP MONITOR - ADULT POPULATION

VENTURE CAPITAL AVAILABILITY (1-7, best)

Bolivia Argentina Barbados Chile Costa Rica

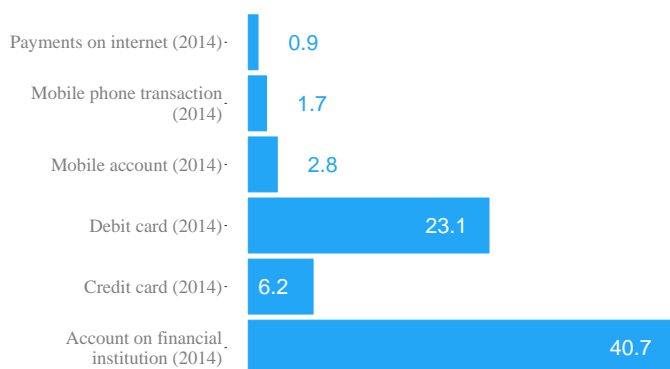


SOURCE: WEF-GCI REPORT

MARKETS

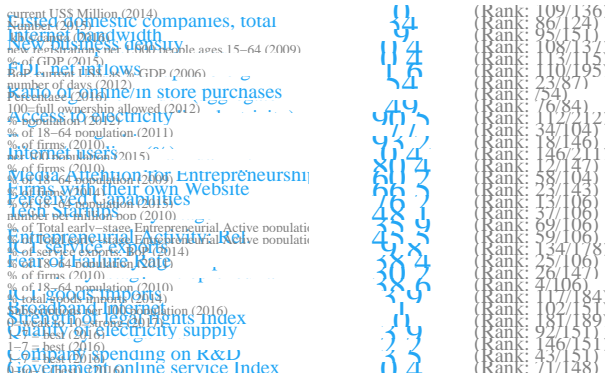
Existence of early customers and distribution channels

FINANCIAL INCLUSION (% age 15+)



SOURCE: WORLD BANK - FINDEX

DIGITAL COMMERCE & INTERNET ACCESS



SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

CULTURE

Societal attitudes toward entrepreneurship

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
Company spending on R&D, 1-7 = best	2.5	3.0	3.1	3.5	3.5	2.9	2.3	
Listed domestic companies, total, Number	36.2	40.0	40.0	NA	NA	NA	—	
Perceived Capabilities, % of 18-64 population	76.0	NA	NA	NA	73.1	NA	—	
Fear of Failure Rate, % of 18-64 population	33.2	NA	NA	NA	38.4	NA	—	
Tech Startups, number per million pop	48.3	NA	NA	NA	48.1	NA	—	
High Status Successful Entrepreneurship, % of 18-64 population	60.6	NA	NA	NA	77.0	NA	—	
Media Attention for Entrepreneurship, % of 18-64 population	55.6	NA	NA	NA	76.5	NA	—	
Total early-stage Entrepr. Activity (TEA), % of 18-64 population	34.2	NA	NA	NA	27.4	NA	—	
Improvement-Driven Opp. Entrepr. Activity: Rel. Prevalence, % of TEA	51.0	NA	NA	NA	51.7	NA	—	
New Product early-stage Entrepr. Activity, % of TEA	36.1	NA	NA	NA	67.9	NA	—	

SOURCE: ES; WEF-GCI REPORT; WDI; CONSUMER BAROMETER

SUPPORTS

Infrastructure and support services available through incubators, accelerators and other NGOs

	Avg 2003-2011	2011	2012	2013	2014	2015	2016	
% firms identifying transportation as major constraint, % of firms	30.20	NA	NA	NA	NA	NA	—	
% of firms with an annual fin. Statem. reviewed by ext. audit., % of firms	80.40	NA	NA	NA	NA	NA	—	
Quality of electricity supply, 1-7 = best	3.94	4.02	3.76	3.76	3.87	4.42	5.00	
Broadband Internet, Subscriptions per 100 population	0.90	0.97	0.71	1.08	1.33	1.59	1.64	
Internet bandwidth, kb/s/capita	3.59	3.59	4.16	5.30	9.01	15.50	19.67	
Access to electricity, % population	80.20	NA	90.50	NA	NA	NA	—	
ICT goods imports, % total goods imports	3.64	3.43	3.41	3.02	3.73	NA	—	
Internet users, per 100 population	12.40	30.00	35.34	36.99	34.60	45.10	—	

SOURCE: ES; WEF-GCI REPORT; WORLD BANK - WDI